



# **UNITED PENTECOSTAL CHURCH IN EUROPE**

**Charity Registration 1086895**

**31 December 2024**

**Annual Report and Financial Statements**

Tandem Accounting Limited  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

# **UNITED PENTECOSTAL CHURCH IN EUROPE**

## **Annual Report and Financial Statements 2024**

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# UNITED PENTECOSTAL CHURCH IN EUROPE

## Legal and Administrative Information For the year ended 31 December 2024

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<b>Charity Name</b>	United Pentecostal Church in Europe. The Church was established on 12 March 2001.
<b>Charity Number</b>	The Church is registered with the Charity Commission with number 1086895.
<b>Affiliations</b>	The Church is affiliated to Iglesia Pentecostal Unida de Columbia (United Pentecostal Church of Colombia) which is a Colombian based organization of the Oneness Pentecostal movement.
<b>Principal Address</b>	Part 4 <sup>th</sup> Floor South, 224-236 Walworth Road, London SE17 1JE.
<b>Governing Document</b>	Trust deed dated 12 March 2001.
<b>Objective</b>	To advance the Christian faith, to relieve persons who are in conditions of need or hardship, and to promote such other charitable purposes as the Trustees think fit.
<b>Trustees</b>	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Rev. Sixto Antonio Silva Mera Hector Julian Camelo Munoz Angel Cabrera Michelle Jaramillo</p>
<b>Key Management Personnel</b>	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Trustees and the Church Administrator.
<b>Bankers</b>	HSBC Bank 45 Bank Street Jubilee Place Canary Wharf London E14 5NY
<b>Independent Examiner</b>	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Annual Report of the Trustees For the year ended 31 December 2024

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The Trustees submit their annual report and the financial statements of United Pentecostal Church In Europe (“the Church”) for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

### **I. Structure, Governance & Management**

#### **I.1 Trustees**

Trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees for the time being (and not just simple majority present at a meeting when the resolution is considered).

The induction process for any newly appointed Trustee comprises an initial meeting with the existing Trustees, to give them the opportunity to explain the background and evolution of the activities of the Church and expected future developments. Those appointed normally have some prior familiarity with the activities of the Church. Information provided to prospective Trustees includes:

- copies of the most recent financial statements
- a copy of the Trust Deed
- a copy of the Charity Commission’s guidance, ‘The Essential Trustee’
- a copy of the previous year’s minutes

None of the Trustees receive remuneration for their work as Trustees.

#### **I.2 Day to Day Management**

The day-to-day management of the church is undertaken by an eldership, which includes all the Trustees. Two of the Trustees act as Secretary and Treasurer.

#### **I.3 Church Members**

Church Membership is open to those who:

- have been or are willing to be baptised in the name of Jesus
- accept the Statement of Faith of the Church;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the eldership of the Church; and
- acknowledge their responsibilities as Church Members;

Church Trustees share in the responsibility for the finances, administration, maintenance and activities of the church. Church Trustees meet at least 2 times per annum for business meetings.

### **2. Activities & Strategies**

The Church is a vibrant, urban, multi-ethnic evangelical congregation with a growing membership of 340. It currently gathers across five branch locations within the London Metropolitan area: North-London (Turnpike Lane), East-London (Ilford), Central-London (Elephant & Castle), West-London (Richmond), and South-London (Croydon). Beyond London, the Church also holds services at two locations in Scotland—Falkirk and Edinburgh.

This year, as part of the church’s growing mission efforts, Brother Mario de Nubila Jr. entered the Member Undergoing Ministerial Training program in January, serving as assistant pastor to Pastor Antonio Silva in the Central-London branch. Until December, Brother Mario also assisted Pastor Antonio in the South London branch (Croydon).

On the 8th of March brother Felipe Sanchez was relieved from the Member Undergoing Ministerial Training program for an undetermined period of time. As of December 6, Pastor Antonio Silva has assumed the sole role of National Overseer of the United Pentecostal Church in Europe on a full-time basis. On the same day, Brother Ricardo Hernandez began the Member Undergoing Ministerial Training program and was installed as Pastor-in-Training at the East-London branch. The following day, Saturday, December 7, Pastor Julian Camelo was reassigned to lead the North-London branch. Finally, on Sunday, December 8, Pastor Jorge Dominguez was officially installed as the new pastor of the Central-London branch.

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Annual Report of the Trustees For the year ended 31 December 2024

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The National Church now has seven pastors: four Members Undergoing Ministerial Training (Nicolas del Giudice, Mark Lamont, Mario de Nubila, Ricardo Hernandez); two with General Licenses—Pastor Julian Camelo and Pastor Jorge Dominguez—and one with Ordination Licence, Pastor Antonio Silva.

The Trustees have given due regard to the Charity Commission's guidance on public benefit. During the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood and beyond:

- Saturday and Sunday Worship
- Children's activities
- Youth Services
- Ladies and Men's Activities
- Bible Study and Prayer meeting
- Christian Counselling



### 3. Review of Activities

During the year 2024, some activities and events were held with the purpose of meeting various needs within the congregation.

- **The Theme**

For this year the theme was “Steadfast in Jesus,” inspired by Isaiah 3:5-6. The focus of this theme was to encourage believers to remain firm and unwavering in their faith, regardless of life's challenges or uncertainties. Our objective was clear: to reaffirm our foundational core doctrines—the essential biblical truths that form the bedrock of our faith and guide our daily walk with Christ. Through teaching, worship, and fellowship, we sought to strengthen our spiritual foundations, ensuring that every believer is rooted and grounded in the unchanging truth of God's Word.

- **Annual Fellowship**

On Saturday, 13 April, we held our National Fellowship at the East-London branch, hosted at Valentines High School, Ilford, under the theme “Come to the Waters” from Isaiah 55:1. Representatives from all our London-area branches gathered for a special day of worship, fellowship, and spiritual renewal. We were blessed by messages from Pastor Antonio Silva (UPCE Central London Pastor & UPCE UK Missionary) and Pastor Jorge Dominguez (UPCE North London Pastor). The event welcomed around 100 attendees, making it a memorable and uplifting occasion.

- **Summer Bible School (SBS)**

From Tuesday, 30 July to Friday, 2 August, the program took place under the theme “Discover the Bible” based on Hebrews 6:19. The objective was to inspire children to develop a close relationship with the Bible so that they may find and fulfil the purpose for which the Lord Jesus has saved them. The event was held simultaneously in four locations across Greater London (East London, North London, Central London, and Richmond) as well as in Falkirk, Scotland. A total of 93 children, aged 5 to 12, from our churches and the local community, gathered to deepen their understanding of the Word of God. Through singing, handicrafts, and games, they cheerfully engaged in learning while also making new friends. The program was a blessing to all involved, leaving the children encouraged to continue growing in their knowledge of God's Word.

- **Pastoral Camp**

From 6 to 8 August, we held our very first Pastoral Camp under the theme “#I Am Mission.” This special retreat brought together all our pastoral families from across the UK for a time of fellowship, reflection, and spiritual renewal. Throughout the camp, our missionaries shared powerful insights on our missionary identity and purpose as servants of the Lord in this nation. It was a wonderful opportunity to strengthen relationships, exchange experiences, and be encouraged in the work of the ministry. The event took place at the scenic Bailey Mill Holiday Site in Newcastleton, near the Scottish Borders, providing the perfect setting for both rest and inspiration.

- **MTC Youth Camp**

The More Than Conquerors Youth Camp took place from 30 August to 1 September under the theme “Thirsty? Come and Drink,” based on John 7:37. Hosted at The Christian Adventure Centre in Gloucestershire, the event brought together around 70 young people for a weekend filled with fun activities, fellowship, and, most importantly, the opportunity to be refreshed and nourished by the Word of God. We were blessed to have as our guest speaker Brother Gerson Ramirez, IPUL Pastor in Hilltop, United States, who attended together with his family. Through this event, our desire was that the

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Annual Report of the Trustees For the year ended 31 December 2024

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teenagers and youth of our church might have a personal encounter with the Lord Jesus and Jesus and develop a deep desire to experience the power of the Holy Spirit in their lives.

- **Hummingbird Ladies' Congress**

The Hummingbird Ladies' Congress took place on 5th and 6th October at the Central-London branch. This year's theme, "The Faithful God of Peace Will Be with You," was inspired by Philippians 4:7-9, with a special focus on the closing words of verse 9: "...practice these things, and the God of peace will be with you". We were honoured to welcome Sister Mary Luz Marin, wife of our missionary in France, as the main speaker for this event. The congress was a great blessing, drawing a total attendance of around 130 ladies over the two days!

- **Joshua Men Congress**

At the same time as the Ladies' Congress, the men held their own event on October 5th and 6th, centered around the theme "Peace Rules", inspired by Colossians 3:15: "...And let the peace that comes from Christ rule in your hearts."

The event aimed to inspire, equip, and motivate men to experience and live out the transforming power of God's peace in their daily lives. We were blessed to have Pastor Ramiro Rativa, missionary in France, as our guest speaker. The congress took place at the UPCE West-London branch on Saturday and the UPCE North-London branch on Sunday, with an attendance of approximately 50 men each day.

- **Family Month**

During November, we celebrated Family Month with the theme "My Family, My Shelter," inspired by Psalm 61.2-4. This theme emphasized the importance of family as a place of refuge, love, and spiritual strength, reminding us that God's protection and guidance extend to our homes.

Throughout our weekend services on Saturdays and Sundays, we explored a series of spiritual topics designed to strengthen families in their faith and daily life:

- A City to Dwell In – understanding the spiritual foundation of a God-centred home.
- Home Builders – practical guidance for nurturing and leading a family in Christ.
- Mending Fences – reconciliation, forgiveness, and restoring broken relationships within the family.
- Building on the Rock – anchoring the family on the unshakable truth of God's Word.

The weekend was filled with inspiring messages, heartfelt discussions, and practical applications, equipping families to become strong, united, and spiritually resilient.

- **Youth Congress**

13 and 14 December at Central Church with the theme "F.E.A.R". based on 2 Timothy 1.6-7. While fear may seem like a negative emotion, our purpose was to transform it into four essential characteristics for serving the Lord: Faithful, Empowered, Anointed and Resilient) The speakers for this event were the Youth leaders: Br. Juan Pablo Izurieta, Br. Mario De Nubila and Br. Ricardo Hernández,

## 4. Financial Review

### 4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others in attendance.

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves increased by £37,620 during the year (2023: increased by £7,200). The Balance Sheet shows total assets of £189,788 (2023: £152,168). Included in reserves are amounts totalling £51,160 (2023: £48,691) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions.

### 4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the church had net free reserves of £137,500 (2023: £103,074).

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Annual Report of the Trustees For the year ended 31 December 2024

	2024 £	2023 £
<b>Total reserves</b>	<b>189,788</b>	<b>152,168</b>
Less: tangible fixed assets	(1,128)	(403)
Less: restricted funds	(51,160)	(48,691)
<b>Free reserves</b>	<b>137,500</b>	<b>103,074</b>
<b>Free reserves requirement:</b>		
6 month's budgeted routine expenditure	<b>150,000</b>	<b>125,000</b>

### 4.3 Investment Policy

The Church currently invests funds in excess of immediate working capital requirements in an interest bearing bank account.

### 4.4 Grants Policy

The Church issues grants in response to special appeals aimed at supporting missionary efforts both within the UK and internationally. All grants are subject to an annual review and are awarded or renewed based on the recipient's adherence to predetermined criteria established by the Church. The Church retains the right to amend or discontinue grants at its discretion, pending the outcome of these reviews.

Additionally, the Church provides discretionary benevolent gifts (also referred to as "love gifts"), which may be issued anonymously. These gifts are granted at the sole discretion of the trustees and/or pastors and are intended to assist individuals facing financial hardship or other needs, both within and outside the Church fellowship.

## 5. Plans for Future Periods

Looking ahead, we are committed to continue extending our mission beyond the London Metropolitan Area by establishing new churches across the United Kingdom. Our focus will be on equipping and training new pastors and church leaders, providing them with the spiritual and practical tools needed to guide growing congregations effectively.

Our objective is to ensure that the message of Christ reaches communities that have yet to be reached. With God's guidance, we are dedicated to bringing the Gospel to every corner of the UK and fulfilling our call to make disciples throughout the nation.

## 6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Annual Report of the Trustees For the year ended 31 December 2024

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The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees is responsible for the maintenance and integrity of the Church and financial information included in the Church's website.

### **7. Approval**

The report of the Trustees was approved by the Trustees on 25 November 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "Angel Cabrera V." with a large, stylized checkmark at the end.

**Angel Cabrera**  
Trustee



# UNITED PENTECOSTAL CHURCH IN EUROPE

## Report of the Independent Examiner to the Trustees of United Pentecostal Church in Europe

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I report on the financial statements of United Pentecostal Church In Europe for the year ended 31 December 2024, set out on pages 9 to 16.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Helm ACA**  
**25 November 2025**

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Statement of Financial Activities For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Income from:</b>	2						
Donations and legacies		279,701	48,343	328,044	260,597	56,700	317,297
Investments		1,552	-	1,552	868	-	868
<b>Total Income</b>		<b>281,253</b>	<b>48,343</b>	<b>329,596</b>	<b>261,465</b>	<b>56,700</b>	<b>318,165</b>
<b>Expenditure on:</b>							
Raising Funds	3	2,340	294	2,634	1,153	168	1,321
Charitable activities	4	243,762	45,580	289,342	252,566	57,078	309,644
<b>Total Expenditure</b>		<b>246,102</b>	<b>45,874</b>	<b>291,976</b>	<b>253,719</b>	<b>57,246</b>	<b>310,965</b>
<b>Net Income/(Expenditure)</b>	5	<b>35,151</b>	<b>2,469</b>	<b>37,620</b>	<b>7,746</b>	<b>( 546)</b>	<b>7,200</b>
Transfers between funds		-	-	-	12	(12)	0
<b>Net movement in funds</b>		<b>35,151</b>	<b>2,469</b>	<b>37,620</b>	<b>7,758</b>	<b>( 558)</b>	<b>7,200</b>
Total funds brought forward		103,477	48,691	152,168	95,719	49,249	144,968
<b>Total funds carried forward</b>		<b>138,628</b>	<b>51,160</b>	<b>189,788</b>	<b>103,477</b>	<b>48,691</b>	<b>152,168</b>

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Balance Sheet

As at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>					
Tangible Assets	6	1,128	-	1,128	403
<b>Current Assets</b>					
Debtors	7	91,311	-	91,311	56,671
Cash At Bank And In Hand		59,067	51,160	110,227	99,829
		150,378	51,160	201,538	156,500
<b>Creditors - Amounts Falling Due Within One Year</b>	8	12,878	-	12,878	4,735
<b>Net Current Assets</b>		137,500	51,160	188,660	151,765
<b>Net Assets</b>		<b>138,628</b>	<b>51,160</b>	<b>189,788</b>	<b>152,168</b>
Represented By:					
<b>Restricted Income Funds</b>	9	-	51,160	51,160	48,691
<b>Unrestricted Income Funds</b>		138,628	-	138,628	103,477
<b>Total Funds</b>		<b>138,628</b>	<b>51,160</b>	<b>189,788</b>	<b>152,168</b>

The financial statements were approved by the Trustees on 25 November 2025 and signed on its behalf by:



**Hector Julian Camelo Munoz**  
Trustee

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Notes to the Financial Statements For the year ended 31 December 2024

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### **I. Accounting Policies**

The United Pentecostal Church in Europe is a charity. The registered office address is Part 4<sup>th</sup> Floor South, 224-236 Walworth Road, London SE17 1JE.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

The Church is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Church remains a going concern for at least twelve months from the date of approval of these accounts.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value.

Expenditure included in Raising Funds includes amounts incurred mainly in generating Gift Aid income.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight-line basis over the minimum lease term.

#### **Tangible Fixed Assets**

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as four years.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Notes to the Financial Statements For the year ended 31 December 2024

### 1. Accounting Policies (continued)

#### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Donations &amp; legacies</b>				
Offerings and donations	250,062	45,659	295,721	273,356
Grants	-	2,684	2,684	20,941
Income tax reclaimed	29,639	-	29,639	23,000
	<u>279,701</u>	<u>48,343</u>	<u>328,044</u>	<u>317,297</u>
<b>Investments</b>				
Bank Interest	1,552	-	1,552	868
	<u>281,253</u>	<u>48,343</u>	<u>329,596</u>	<u>318,165</u>

### 3. Expenditure – Raising Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Cost of raising funds	2,334	113	2,447	854
Stationery	6	181	187	467
	<u>2,340</u>	<u>294</u>	<u>2,634</u>	<u>1,321</u>

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Notes to the Financial Statements For the year ended 31 December 2024

### 4. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
People – staff and volunteers	79,224	36,867	116,091	137,038
Church Life & Outreach	27,900	6,882	34,782	36,598
Giving	339	1,175	1,514	2,605
Office Costs	3,601	380	3,981	4,603
Provision of church building and facilities	130,958	276	131,234	127,299
Governance	1,740	-	1,740	1,500
	<b>243,762</b>	<b>45,580</b>	<b>289,342</b>	<b>309,643</b>

#### 4a. Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Wages and salaries	70,309	22,890	93,199	82,087
Employers National Insurance	5,082	269	5,351	4,875
Employer Allowance	(4,754)	(246)	(5,000)	(4,875)
Pension contributions	1,384	331	1,715	1,269
	<b>72,021</b>	<b>23,244</b>	<b>95,265</b>	<b>83,356</b>
Of which the following gross salaries were paid to Key Management Personnel	<b>59,254</b>	<b>-</b>	<b>59,254</b>	<b>55,119</b>

The number of employees during the year was 7 (2023: 6), being 3 (2023: 3) full time ministers and 4 (2023: 3) part-time ministers. No employee received emoluments in excess of £60,000 during the year.

#### 4b. Trustee Expenses

The expenses of 2 (2023: 2) trustees amounting to £6,539 (2023: £6,195) in relation to communications, training, travel and subsistence, incurred on church business, were met during the year.

### 5. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging:

	2024 £	2023 £
Operating lease rentals	50,000	51,833
Depreciation of owned assets	187	150
Independent examiner fee	1,740	1,500

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Notes to the Financial Statements For the year ended 31 December 2024

### 6. Tangible Fixed Assets

	Fixtures, fittings & Equipment £
<b>Cost</b>	
At 1 January 2024	12,069
Additions	912
Disposals	-
	<hr/>
At 31 December 2024	12,981
	<hr/>
<b>Depreciation</b>	
At 1 January 2024	11,666
Charge For Year	187
Disposals	-
	<hr/>
At 31 December 2024	11,853
	<hr/>
<b>Net Book Value</b>	
<b>At 31 December 2024</b>	<b>1,128</b>
	<hr/>
At 31 December 2023	403
	<hr/>

All of the fixed assets are used for charitable purposes.

### 7. Debtors

	2024 £	2023 £
Rent deposit	15,263	15,263
Gift Aid Receivable	52,442	22,803
Prepayments	705	-
Other debtors	22,901	18,605
	<hr/>	<hr/>
	<b>91,311</b>	<b>56,671</b>
	<hr/>	<hr/>

### 8. Creditors – Amounts Falling Due Within One Year

	2024 £	2023 £
Other creditors including taxation and social security	10,838	1,535
Accruals	2,040	3,200
	<hr/>	<hr/>
	<b>12,878</b>	<b>4,735</b>
	<hr/>	<hr/>

# UNITED PENTECOSTAL CHURCH IN EUROPE

## Notes to the Financial Statements For the year ended 31 December 2024

### 9. Restricted Funds

#### 9a Current year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Temple Fund	27,043	565	-	-	27,608
Mission Fund	21,648	47,778	(45,874)	-	23,552
	<b>48,691</b>	<b>48,343</b>	<b>(45,874)</b>	<b>0</b>	<b>51,160</b>

#### 9b Prior year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Temple Fund	27,043	-	-	-	27,043
European Commission	12	-	-	(12)	0
Mission Fund	22,194	56,700	(57,246)	-	21,648
	<b>49,249</b>	<b>56,700</b>	<b>(57,246)</b>	<b>(12)</b>	<b>48,691</b>

The main restricted funds and their uses are as follows:

**The Temple Fund** was established several years ago to provide funds for the purchase of a new temple in the future.

**The Mission Fund** is funded by specific donations towards the work of missionaries and missionary organisations both home and abroad.

**European Commission Fund** is funded by the United Pentecostal Church of Colombia in respect of costs incurred by the church in respect of the establishment of the international church fellowship (International Fellowship of Oneness Pentecostal Churches).

### 10. Operating Lease Commitments

As at 31 December 2024 the following operating lease payments are committed to be paid within the following time frames:

	2024 £	2023 £
Within one year	50,000	50,000
Between two and five years	83,333	133,333
	<b>133,333</b>	<b>183,333</b>



# UNITED PENTECOSTAL CHURCH IN EUROPE

## Notes to the Financial Statements For the year ended 31 December 2024

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### 11. Related Party Transactions

Rev Antonio Silva, a trustee, received remuneration of £35,214 (2023: £32,000) in his employed capacity as pastor. Rev Silva resides in a manse property that is jointly owned, 25% by Rev Silva and 75% by the landlord. The church meets 100% of the rent payable to the landlord in respect of the landlord's share of ownership.

During 2023, payments totaling £20,448 were made by the church in connection with the purchase of a car registered in Rev Silva's name. These payments were originally accounted for as gifts but were, in substance, repayable amounts. The entries have been corrected in these financial statements by reclassifying them as a loan to the trustee. The loan is interest-free and unsecured. The balance outstanding at 31 December 2024 was £10,700, which has been fully repaid as at the date of approval of these financial statements. The trustees have noted that the governing document does not expressly provide for loans to trustees and are seeking retrospective authority from the Charity Commission under section 105 of the Charities Act 2011 to regularise the arrangement. No other trustees were party to, or benefited from, the transaction.

Rev Silva is also a director of International Fellowship of Oneness Pentecostal Churches (company registration number 10106247). At 31 December 2024, the church was owed £11,505 (2023: £11,497) by that company for expenditure incurred on its behalf.

Hector Julian Camelo Munoz, a trustee, received remuneration of £12,999 (2023: £12,999) in his employed capacity of pastor. Hector Julian Camelo Munoz received a loan of £180 granted for the purpose of covering training expenses with the PBIE (Pentecostal Bible Institute in Europe), this was granted interest free and repayable from January 2025.

Yvette Torres, the spouse of Rev Antonio Silva, received remuneration of £11,040 (2023: £10,120) in her employed capacity of Church Administrator.

During the year Trustees gave a total of £14,599 (2023: £15,095) in unrestricted offerings and donations.

### 12. Post Balance Sheet Events

On 26 June 2025, the charity entered a commitment to renew the roof of the building it leases, at a cost of £21,599. As this event occurred after the reporting date and does not relate to conditions existing at 31 December 2024, it has not been recognised in these financial statements.