

UNITED PENTECOSTAL CHURCH IN EUROPE TRUST

England & Wales · Charity number 1086895

Details

Status Registered

Legal form Other

Registered 2001-06-04

Register [View on the Charity Commission register](#)

Contact

Address 4th Floor Part South
224-236 Walworth Road
London
SE17 1JE

Phone 0300 772 9711

Email info@upce.org.uk

Website www.upce.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS FROM TIME TO TIME ADOPTED BY THE CHURCH FELLOWSHIP IN THE UNITED KINGDOM, EUROPE AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: provide spiritual support to the community worship

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM, EUROPE AND OTHER PARTS OF THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£329,596	£291,976	-	-
2023-12-31	£318,165	£310,965	-	-
2022-12-31	£273,426	£264,942	-	-
2021-12-31	£233,463	£242,768	-	-
2020-12-31	£237,041	£231,709	-	-

Trustees

Name	Role	Appointed
Rev Sixto Antonio Silva Mera	Chair	2011-01-06
Angel Cabrera		2017-01-01
MR HECTOR JULIAN CAMELO		2011-09-06
Michelle Jaramillo		2022-07-07

UNITED PENTECOSTAL CHURCH IN EUROPE TRUST

England & Wales - Charity number 1086895

Accounts



UNITED PENTECOSTAL CHURCH IN EUROPE

Charity Registration 1086895

31 December 2024

Annual Report and Financial Statements

Tandem Accounting Limited
Chartered Accountants
17 Heathville Road
London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report and Financial Statements 2024

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UNITED PENTECOSTAL CHURCH IN EUROPE

Legal and Administrative Information For the year ended 31 December 2024

Charity Name	United Pentecostal Church in Europe. The Church was established on 12 March 2001.
Charity Number	The Church is registered with the Charity Commission with number 1086895.
Affiliations	The Church is affiliated to Iglesia Pentecostal Unida de Columbia (United Pentecostal Church of Colombia) which is a Colombian based organization of the Oneness Pentecostal movement.
Principal Address	Part 4 th Floor South, 224-236 Walworth Road, London SE17 1JE.
Governing Document	Trust deed dated 12 March 2001.
Objective	To advance the Christian faith, to relieve persons who are in conditions of need or hardship, and to promote such other charitable purposes as the Trustees think fit.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Rev. Sixto Antonio Silva Mera Hector Julian Camelo Munoz Angel Cabrera Michelle Jaramillo
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Trustees and the Church Administrator.
Bankers	HSBC Bank 45 Bank Street Jubilee Place Canary Wharf London E14 5NY
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2024

The Trustees submit their annual report and the financial statements of United Pentecostal Church In Europe (“the Church”) for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1 Trustees

Trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees for the time being (and not just simple majority present at a meeting when the resolution is considered).

The induction process for any newly appointed Trustee comprises an initial meeting with the existing Trustees, to give them the opportunity to explain the background and evolution of the activities of the Church and expected future developments. Those appointed normally have some prior familiarity with the activities of the Church. Information provided to prospective Trustees includes:

- copies of the most recent financial statements
- a copy of the Trust Deed
- a copy of the Charity Commission’s guidance, ‘The Essential Trustee’
- a copy of the previous year’s minutes

None of the Trustees receive remuneration for their work as Trustees.

I.2 Day to Day Management

The day-to-day management of the church is undertaken by an eldership, which includes all the Trustees. Two of the Trustees act as Secretary and Treasurer.

I.3 Church Members

Church Membership is open to those who:

- have been or are willing to be baptised in the name of Jesus
- accept the Statement of Faith of the Church;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the eldership of the Church; and
- acknowledge their responsibilities as Church Members;

Church Trustees share in the responsibility for the finances, administration, maintenance and activities of the church. Church Trustees meet at least 2 times per annum for business meetings.

2. Activities & Strategies

The Church is a vibrant, urban, multi-ethnic evangelical congregation with a growing membership of 340. It currently gathers across five branch locations within the London Metropolitan area: North-London (Turnpike Lane), East-London (Ilford), Central-London (Elephant & Castle), West-London (Richmond), and South-London (Croydon). Beyond London, the Church also holds services at two locations in Scotland—Falkirk and Edinburgh.

This year, as part of the church’s growing mission efforts, Brother Mario de Nubila Jr. entered the Member Undergoing Ministerial Training program in January, serving as assistant pastor to Pastor Antonio Silva in the Central-London branch. Until December, Brother Mario also assisted Pastor Antonio in the South London branch (Croydon).

On the 8th of March brother Felipe Sanchez was relieved from the Member Undergoing Ministerial Training program for an undetermined period of time. As of December 6, Pastor Antonio Silva has assumed the sole role of National Overseer of the United Pentecostal Church in Europe on a full-time basis. On the same day, Brother Ricardo Hernandez began the Member Undergoing Ministerial Training program and was installed as Pastor-in-Training at the East-London branch. The following day, Saturday, December 7, Pastor Julian Camelo was reassigned to lead the North-London branch. Finally, on Sunday, December 8, Pastor Jorge Dominguez was officially installed as the new pastor of the Central-London branch.

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Annual Report of the Trustees For the year ended 31 December 2024

The National Church now has seven pastors: four Members Undergoing Ministerial Training (Nicolas del Giudice, Mark Lamont, Mario de Nubila, Ricardo Hernandez); two with General Licenses—Pastor Julian Camelo and Pastor Jorge Dominguez—and one with Ordination Licence, Pastor Antonio Silva.

The Trustees have given due regard to the Charity Commission's guidance on public benefit. During the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood and beyond:

- Saturday and Sunday Worship
- Children's activities
- Youth Services
- Ladies and Men's Activities
- Bible Study and Prayer meeting
- Christian Counselling



3. Review of Activities

During the year 2024, some activities and events were held with the purpose of meeting various needs within the congregation.

- **The Theme**

For this year the theme was “Steadfast in Jesus,” inspired by Isaiah 3:5-6. The focus of this theme was to encourage believers to remain firm and unwavering in their faith, regardless of life's challenges or uncertainties. Our objective was clear: to reaffirm our foundational core doctrines—the essential biblical truths that form the bedrock of our faith and guide our daily walk with Christ. Through teaching, worship, and fellowship, we sought to strengthen our spiritual foundations, ensuring that every believer is rooted and grounded in the unchanging truth of God's Word.

- **Annual Fellowship**

On Saturday, 13 April, we held our National Fellowship at the East-London branch, hosted at Valentines High School, Ilford, under the theme “Come to the Waters” from Isaiah 55:1. Representatives from all our London-area branches gathered for a special day of worship, fellowship, and spiritual renewal. We were blessed by messages from Pastor Antonio Silva (UPCE Central London Pastor & UPCE UK Missionary) and Pastor Jorge Dominguez (UPCE North London Pastor). The event welcomed around 100 attendees, making it a memorable and uplifting occasion.

- **Summer Bible School (SBS)**

From Tuesday, 30 July to Friday, 2 August, the program took place under the theme “Discover the Bible” based on Hebrews 6:19. The objective was to inspire children to develop a close relationship with the Bible so that they may find and fulfil the purpose for which the Lord Jesus has saved them. The event was held simultaneously in four locations across Greater London (East London, North London, Central London, and Richmond) as well as in Falkirk, Scotland. A total of 93 children, aged 5 to 12, from our churches and the local community, gathered to deepen their understanding of the Word of God. Through singing, handicrafts, and games, they cheerfully engaged in learning while also making new friends. The program was a blessing to all involved, leaving the children encouraged to continue growing in their knowledge of God's Word.

- **Pastoral Camp**

From 6 to 8 August, we held our very first Pastoral Camp under the theme “#I Am Mission.” This special retreat brought together all our pastoral families from across the UK for a time of fellowship, reflection, and spiritual renewal. Throughout the camp, our missionaries shared powerful insights on our missionary identity and purpose as servants of the Lord in this nation. It was a wonderful opportunity to strengthen relationships, exchange experiences, and be encouraged in the work of the ministry. The event took place at the scenic Bailey Mill Holiday Site in Newcastleton, near the Scottish Borders, providing the perfect setting for both rest and inspiration.

- **MTC Youth Camp**

The More Than Conquerors Youth Camp took place from 30 August to 1 September under the theme “Thirsty? Come and Drink,” based on John 7:37. Hosted at The Christian Adventure Centre in Gloucestershire, the event brought together around 70 young people for a weekend filled with fun activities, fellowship, and, most importantly, the opportunity to be refreshed and nourished by the Word of God. We were blessed to have as our guest speaker Brother Gerson Ramirez, IPUL Pastor in Hilltop, United States, who attended together with his family. Through this event, our desire was that the

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Annual Report of the Trustees For the year ended 31 December 2024

teenagers and youth of our church might have a personal encounter with the Lord Jesus and Jesus and develop a deep desire to experience the power of the Holy Spirit in their lives.

- **Hummingbird Ladies' Congress**

The Hummingbird Ladies' Congress took place on 5th and 6th October at the Central-London branch. This year's theme, "The Faithful God of Peace Will Be with You," was inspired by Philippians 4:7-9, with a special focus on the closing words of verse 9: "...practice these things, and the God of peace will be with you". We were honoured to welcome Sister Mary Luz Marin, wife of our missionary in France, as the main speaker for this event. The congress was a great blessing, drawing a total attendance of around 130 ladies over the two days!

- **Joshua Men Congress**

At the same time as the Ladies' Congress, the men held their own event on October 5th and 6th, centered around the theme "Peace Rules", inspired by Colossians 3:15: "...And let the peace that comes from Christ rule in your hearts."

The event aimed to inspire, equip, and motivate men to experience and live out the transforming power of God's peace in their daily lives. We were blessed to have Pastor Ramiro Rativa, missionary in France, as our guest speaker. The congress took place at the UPCE West-London branch on Saturday and the UPCE North-London branch on Sunday, with an attendance of approximately 50 men each day.

- **Family Month**

During November, we celebrated Family Month with the theme "My Family, My Shelter," inspired by Psalm 61.2-4. This theme emphasized the importance of family as a place of refuge, love, and spiritual strength, reminding us that God's protection and guidance extend to our homes.

Throughout our weekend services on Saturdays and Sundays, we explored a series of spiritual topics designed to strengthen families in their faith and daily life:

- A City to Dwell In – understanding the spiritual foundation of a God-centred home.
- Home Builders – practical guidance for nurturing and leading a family in Christ.
- Mending Fences – reconciliation, forgiveness, and restoring broken relationships within the family.
- Building on the Rock – anchoring the family on the unshakable truth of God's Word.

The weekend was filled with inspiring messages, heartfelt discussions, and practical applications, equipping families to become strong, united, and spiritually resilient.

- **Youth Congress**

13 and 14 December at Central Church with the theme "F.E.A.R". based on 2 Timothy 1.6-7. While fear may seem like a negative emotion, our purpose was to transform it into four essential characteristics for serving the Lord: Faithful, Empowered, Anointed and Resilient) The speakers for this event were the Youth leaders: Br. Juan Pablo Izurieta, Br. Mario De Nubila and Br. Ricardo Hernández,

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others in attendance.

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves increased by £37,620 during the year (2023: increased by £7,200). The Balance Sheet shows total assets of £189,788 (2023: £152,168). Included in reserves are amounts totalling £51,160 (2023: £48,691) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the church had net free reserves of £137,500 (2023: £103,074).

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	2024 £	2023 £
Total reserves	189,788	152,168
Less: tangible fixed assets	(1,128)	(403)
Less: restricted funds	(51,160)	(48,691)
Free reserves	137,500	103,074
Free reserves requirement:		
6 month's budgeted routine expenditure	150,000	125,000

4.3 Investment Policy

The Church currently invests funds in excess of immediate working capital requirements in an interest bearing bank account.

4.4 Grants Policy

The Church issues grants in response to special appeals aimed at supporting missionary efforts both within the UK and internationally. All grants are subject to an annual review and are awarded or renewed based on the recipient's adherence to predetermined criteria established by the Church. The Church retains the right to amend or discontinue grants at its discretion, pending the outcome of these reviews.

Additionally, the Church provides discretionary benevolent gifts (also referred to as "love gifts"), which may be issued anonymously. These gifts are granted at the sole discretion of the trustees and/or pastors and are intended to assist individuals facing financial hardship or other needs, both within and outside the Church fellowship.

5. Plans for Future Periods

Looking ahead, we are committed to continue extending our mission beyond the London Metropolitan Area by establishing new churches across the United Kingdom. Our focus will be on equipping and training new pastors and church leaders, providing them with the spiritual and practical tools needed to guide growing congregations effectively.

Our objective is to ensure that the message of Christ reaches communities that have yet to be reached. With God's guidance, we are dedicated to bringing the Gospel to every corner of the UK and fulfilling our call to make disciples throughout the nation.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

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Annual Report of the Trustees For the year ended 31 December 2024

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees is responsible for the maintenance and integrity of the Church and financial information included in the Church's website.

7. Approval

The report of the Trustees was approved by the Trustees on 25 November 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "Angel Cabrera V." with a large, stylized flourish at the end.

Angel Cabrera
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Report of the Independent Examiner to the Trustees of United Pentecostal Church in Europe

I report on the financial statements of United Pentecostal Church In Europe for the year ended 31 December 2024, set out on pages 9 to 16.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
25 November 2025

UNITED PENTECOSTAL CHURCH IN EUROPE

Statement of Financial Activities For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	2						
Donations and legacies		279,701	48,343	328,044	260,597	56,700	317,297
Investments		1,552	-	1,552	868	-	868
Total Income		281,253	48,343	329,596	261,465	56,700	318,165
Expenditure on:							
Raising Funds	3	2,340	294	2,634	1,153	168	1,321
Charitable activities	4	243,762	45,580	289,342	252,566	57,078	309,644
Total Expenditure		246,102	45,874	291,976	253,719	57,246	310,965
Net Income/(Expenditure)	5	35,151	2,469	37,620	7,746	(546)	7,200
Transfers between funds		-	-	-	12	(12)	0
Net movement in funds		35,151	2,469	37,620	7,758	(558)	7,200
Total funds brought forward		103,477	48,691	152,168	95,719	49,249	144,968
Total funds carried forward		138,628	51,160	189,788	103,477	48,691	152,168

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Balance Sheet

As at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	6	1,128	-	1,128	403
Current Assets					
Debtors	7	91,311	-	91,311	56,671
Cash At Bank And In Hand		59,067	51,160	110,227	99,829
		150,378	51,160	201,538	156,500
Creditors - Amounts Falling Due Within One Year	8	12,878	-	12,878	4,735
Net Current Assets		137,500	51,160	188,660	151,765
Net Assets		138,628	51,160	189,788	152,168
Represented By:					
Restricted Income Funds	9	-	51,160	51,160	48,691
Unrestricted Income Funds		138,628	-	138,628	103,477
Total Funds		138,628	51,160	189,788	152,168

The financial statements were approved by the Trustees on 25 November 2025 and signed on its behalf by:



Hector Julian Camelo Munoz
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2024

I. Accounting Policies

The United Pentecostal Church in Europe is a charity. The registered office address is Part 4th Floor South, 224-236 Walworth Road, London SE17 1JE.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

The Church is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Church remains a going concern for at least twelve months from the date of approval of these accounts.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value.

Expenditure included in Raising Funds includes amounts incurred mainly in generating Gift Aid income.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight-line basis over the minimum lease term.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations & legacies				
Offerings and donations	250,062	45,659	295,721	273,356
Grants	-	2,684	2,684	20,941
Income tax reclaimed	29,639	-	29,639	23,000
	<u>279,701</u>	<u>48,343</u>	<u>328,044</u>	<u>317,297</u>
Investments				
Bank Interest	1,552	-	1,552	868
	<u>281,253</u>	<u>48,343</u>	<u>329,596</u>	<u>318,165</u>

3. Expenditure – Raising Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Cost of raising funds	2,334	113	2,447	854
Stationery	6	181	187	467
	<u>2,340</u>	<u>294</u>	<u>2,634</u>	<u>1,321</u>

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2024

4. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
People – staff and volunteers	79,224	36,867	116,091	137,038
Church Life & Outreach	27,900	6,882	34,782	36,598
Giving	339	1,175	1,514	2,605
Office Costs	3,601	380	3,981	4,603
Provision of church building and facilities	130,958	276	131,234	127,299
Governance	1,740	-	1,740	1,500
	243,762	45,580	289,342	309,643

4a. Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Wages and salaries	70,309	22,890	93,199	82,087
Employers National Insurance	5,082	269	5,351	4,875
Employer Allowance	(4,754)	(246)	(5,000)	(4,875)
Pension contributions	1,384	331	1,715	1,269
	72,021	23,244	95,265	83,356
Of which the following gross salaries were paid to Key Management Personnel	59,254	-	59,254	55,119

The number of employees during the year was 7 (2023: 6), being 3 (2023: 3) full time ministers and 4 (2023: 3) part-time ministers. No employee received emoluments in excess of £60,000 during the year.

4b. Trustee Expenses

The expenses of 2 (2023: 2) trustees amounting to £6,539 (2023: £6,195) in relation to communications, training, travel and subsistence, incurred on church business, were met during the year.

5. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging:

	2024 £	2023 £
Operating lease rentals	50,000	51,833
Depreciation of owned assets	187	150
Independent examiner fee	1,740	1,500

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2024

6. Tangible Fixed Assets

	Fixtures, fittings & Equipment £
Cost	
At 1 January 2024	12,069
Additions	912
Disposals	-
At 31 December 2024	12,981
Depreciation	
At 1 January 2024	11,666
Charge For Year	187
Disposals	-
At 31 December 2024	11,853
Net Book Value	
At 31 December 2024	1,128
At 31 December 2023	403

All of the fixed assets are used for charitable purposes.

7. Debtors

	2024 £	2023 £
Rent deposit	15,263	15,263
Gift Aid Receivable	52,442	22,803
Prepayments	705	-
Other debtors	22,901	18,605
	91,311	56,671

8. Creditors – Amounts Falling Due Within One Year

	2024 £	2023 £
Other creditors including taxation and social security	10,838	1,535
Accruals	2,040	3,200
	12,878	4,735

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2024

9. Restricted Funds

9a Current year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Temple Fund	27,043	565	-	-	27,608
Mission Fund	21,648	47,778	(45,874)	-	23,552
	48,691	48,343	(45,874)	0	51,160

9b Prior year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Temple Fund	27,043	-	-	-	27,043
European Commission	12	-	-	(12)	0
Mission Fund	22,194	56,700	(57,246)	-	21,648
	49,249	56,700	(57,246)	(12)	48,691

The main restricted funds and their uses are as follows:

The Temple Fund was established several years ago to provide funds for the purchase of a new temple in the future.

The Mission Fund is funded by specific donations towards the work of missionaries and missionary organisations both home and abroad.

European Commission Fund is funded by the United Pentecostal Church of Colombia in respect of costs incurred by the church in respect of the establishment of the international church fellowship (International Fellowship of Oneness Pentecostal Churches).

10. Operating Lease Commitments

As at 31 December 2024 the following operating lease payments are committed to be paid within the following time frames:

	2024 £	2023 £
Within one year	50,000	50,000
Between two and five years	83,333	133,333
	133,333	183,333

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2024

11. Related Party Transactions

Rev Antonio Silva, a trustee, received remuneration of £35,214 (2023: £32,000) in his employed capacity as pastor. Rev Silva resides in a manse property that is jointly owned, 25% by Rev Silva and 75% by the landlord. The church meets 100% of the rent payable to the landlord in respect of the landlord's share of ownership.

During 2023, payments totaling £20,448 were made by the church in connection with the purchase of a car registered in Rev Silva's name. These payments were originally accounted for as gifts but were, in substance, repayable amounts. The entries have been corrected in these financial statements by reclassifying them as a loan to the trustee. The loan is interest-free and unsecured. The balance outstanding at 31 December 2024 was £10,700, which has been fully repaid as at the date of approval of these financial statements. The trustees have noted that the governing document does not expressly provide for loans to trustees and are seeking retrospective authority from the Charity Commission under section 105 of the Charities Act 2011 to regularise the arrangement. No other trustees were party to, or benefited from, the transaction.

Rev Silva is also a director of International Fellowship of Oneness Pentecostal Churches (company registration number 10106247). At 31 December 2024, the church was owed £11,505 (2023: £11,497) by that company for expenditure incurred on its behalf.

Hector Julian Camelo Munoz, a trustee, received remuneration of £12,999 (2023: £12,999) in his employed capacity of pastor. Hector Julian Camelo Munoz received a loan of £180 granted for the purpose of covering training expenses with the PBIE (Pentecostal Bible Institute in Europe), this was granted interest free and repayable from January 2025.

Yvette Torres, the spouse of Rev Antonio Silva, received remuneration of £11,040 (2023: £10,120) in her employed capacity of Church Administrator.

During the year Trustees gave a total of £14,599 (2023: £15,095) in unrestricted offerings and donations.

12. Post Balance Sheet Events

On 26 June 2025, the charity entered a commitment to renew the roof of the building it leases, at a cost of £21,599. As this event occurred after the reporting date and does not relate to conditions existing at 31 December 2024, it has not been recognised in these financial statements.

UNITED PENTECOSTAL CHURCH IN EUROPE TRUST

England & Wales - Charity number 1086895

Accounts



UNITED PENTECOSTAL CHURCH IN EUROPE

Charity Registration 1086895

31 December 2023

Annual Report and Financial Statements

Tandem Accounting Limited
Chartered Accountants
17 Heathville Road
London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report and Financial Statements 2023

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UNITED PENTECOSTAL CHURCH IN EUROPE

Legal and Administrative Information For the year ended 31 December 2023

Charity Name	United Pentecostal Church in Europe. The Church was established on 12 March 2001.
Charity Number	The Church is registered with the Charity Commission with number 1086895.
Affiliations	The Church is affiliated to Iglesia Pentecostal Unida de Columbia (United Pentecostal Church of Colombia) which is a Colombian based organization of the Oneness Pentecostal movement.
Principal Address	Part 4 th Floor South, 224-236 Walworth Road, London SE17 1JE.
Governing Document	Trust deed dated 12 March 2001.
Objective	To advance the Christian faith, to relieve persons who are in conditions of need or hardship, and to promote such other charitable purposes as the Trustees think fit.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Rev. Sixto Antonio Silva Mera Hector Julian Camelo Munoz Angel Cabrera Michelle Jaramillo
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Trustees and the Church Administrator.
Bankers	HSBC Bank 45 Bank Street Jubilee Place Canary Wharf London E14 5NY
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2023

The Trustees submit their annual report and the financial statements of United Pentecostal Church In Europe (“the Church”) for the year ended 31 December 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1 Trustees

Trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees for the time being (and not just simple majority present at a meeting when the resolution is considered).

The induction process for any newly appointed Trustee comprises an initial meeting with the existing Trustees, to give them the opportunity to explain the background and evolution of the activities of the Church and expected future developments. Those appointed normally have some prior familiarity with the activities of the Church. Information provided to prospective Trustees includes:

- copies of the most recent financial statements
- a copy of the Trust Deed
- a copy of the Charity Commission’s guidance, ‘The Essential Trustee’
- a copy of the previous year’s minutes

None of the Trustees receive remuneration for their work as Trustees.

I.2 Day to Day Management

The day-to-day management of the church is undertaken by an eldership, which includes all the Trustees. Two of the Trustees act as Secretary and Treasurer.

I.3 Church Members

Church Membership is open to those who:

- have been or are willing to be baptised in the name of Jesus
- accept the Statement of Faith of the Church;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the eldership of the Church; and
- acknowledge their responsibilities as Church Members;

Church Trustees share in the responsibility for the finances, administration, maintenance and activities of the church. Church Trustees meet at least 2 times per annum for business meetings.

2. Activities & Strategies

The Church is a vibrant urban multi-ethnic evangelical congregation with a membership of 270. It currently meets at 5 different locations: 5 branches, North London (Turnpike Lane), East London (Ilford), Central London (Elephant & Castle), West (Richmond) and South London (Croydon).

This year, as part of the church’s expanding mission efforts, Pastor Jorge Dominguez was officially certified with the Ministerial General License on February 11th. Additionally, on 26 November 2023, Pastor Mark Lamont was installed as pastor in the town of Falkirk, Scotland.

The National Church now has six pastors: three in training (Nicolas del Giudice, Felipe Sanchez and Mark Lamont); two with General Licenses—Pastor Julian Camelo (granted on 30 December 2022) and Pastor Jorge Dominguez—and one with Ordination Licence, Pastor Antonio Silva.

The Trustees have given due regard to the Charity Commission’s guidance on public benefit. During the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood and beyond:

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2023

-
- Saturday and Sunday Worship
 - Children's activities
 - Youth Services
 - Ladies and men's Activities
 - Bible Study and Prayer meeting
 - Christian Counselling

3. Review of Activities

During the year 2023, some activities and events were held with the purpose of meeting various needs within the congregation.

- **The Theme** for this year was called: **"GROWING TOGETHER"** based on Ephesians 2:21-22 and with the following objective: Teach the church to grow together in: Righteousness, Truth, Holiness, Freedom, Authority, Submission, Unity, Stature and Generosity.
- **Celebration** – On the 5 February 2023 we held the 10th anniversary celebration of our East-London branch. The theme of this event was **"Founded on the Rock"** Matthew 7:25. We had representatives of all our branches in the London area. It was a special moment of fellowship and renewal in the Lord.
- **Special Visit** – From 9 to 12 February, we were honoured to host Pastor Vicente Arango Varela, the Foreign Missions Director and member of the Honourable Consistory of Elders of the United Pentecostal Church of Colombia. During his visit, we were blessed with wonderful teachings from the Word of God and valuable insights into global missionary work. All our branches gathered together at the Central London Church to partake in this amazing time of communion.
- **Missionary Convention** – 6 and 7 May at the AFC Wimbledon Stadium with the topic **"Jesus, the King of Hope"** based on Romans 15:13. Our guest speakers for this international event were: Rev. Angelmiro Camacho, Director of Christian Education and member of the Honourable Consistory of Elders of the United Pentecostal Church of Colombia; Pastor Marcos Pabon (UPCE Missionary in Spain); Pastor Jair Pedrozo (UPCE Missionary in Italy). This was our first major event since the pandemic, and the anticipation within the church was at its peak. We welcomed around 400 attendees across five services—three on Saturday and two on Sunday.
- **Summer Bible School (SBS)** – 25 and 28 July, with the topic **"Journeys through the Bible"** based on John 5:39. The event was held simultaneously in 5 locations in Greater London (East-London, North-London, Central-London, Richmond and Croydon). Children aged 5 to 12 from our churches and the local community gathered to deepen their understanding of the Word of God. Through singing, handicraft and games they cheerfully engaged in learning and making new friends.
- **Teenagers Camp** – 26 and 27 August with the topic: **"Best Friends Forever"**. Based in Proverbs 18:24 This event was held at PGL Kids Adventure Camp in Surrey. Around 30 teens between the ages of 12 to 19 gathered to have plenty of fun but also to receive the Word of God.
- **Ladies' and Men's Congresses** – 30 September and 1 October. These were separate events held in two different locations. The ladies' congress at the Central-London branch with the topic: **"Women in Love with the Vision"**. The event was attended by 120 women. The men's congress was held at our North London branch with the topic: **"Man of his Word"**. Based in Proverbs 20:6-7. This event was attended by around 50 men.
- **National Fellowship** – On 14 and 15 October we gathered under the theme **"Committed,"** based on 1 Kings 8:61. We were honoured to welcome Pastor Hector Campuzano, President of our mother church in Colombia, as our special guest. The event saw an attendance of approximately 250 people.
- **Family Month** – November, the theme for the year was **"A Family Planted in the House of the Lord,"** based on Psalm 92:13. Throughout our regular Sunday services, we explored various spiritual topics, including: *Planted in the House of the Lord*, *An Instructed Family*, *A Fireproof Marriage*, and *Living Honestly at Home*. We were also blessed during this month to welcome special visitors from Colombia—Pastor Celestino Forero and Pastor Alvaro Torres—who shared their valuable experiences with our congregation. On the 18 November, as part of our Family Month, we hosted a couples' brunch at the Central London branch, where Pastor Alvaro delivered a powerful conference on the theme: **"Love Through Challenges."**
- **Youth Congress** – 8 and 9 December at Central Church with the theme **"Winning by Losing"** based on John 12:24-25. The speakers for this event were our missionaries Pastor Antonio Silva and Sister Yvette Torres. The topics discussed were: 'The Joy of surrendering'; 'A Pure Heart'; 'Broken Vessels'

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2023

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others in attendance.

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Church's reserves increased by £7,200 during the year (2022 – increased by £8,484). The Balance Sheet shows total assets of £152,168 (2022: £144,968). Included in reserves are amounts totalling £48,691 (2022: £49,249) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2023 the church had net free reserves of £103,074 (2022: £95,166).

	2023 £	2022 £
Total reserves	152,168	144,968
Less: tangible fixed assets	(403)	(553)
Less: restricted funds	(48,691)	(49,249)
Free reserves	103,074	95,166
Free reserves requirement:		
6 month's budgeted routine expenditure	125,000	100,000

The Trustees are aware that the free reserves requirement is currently in excess of the free reserves held and are considering ways in which free reserves can be increased in the medium term and the reserves requirement reduced.

4.3 Investment Policy

The Church currently invests funds in excess of immediate working capital requirements in an interest bearing bank account.

4.4 Grants Policy

The Church issues grants in response to special appeals aimed at supporting missionary efforts both within the UK and internationally. All grants are subject to an annual review and are awarded or renewed based on the recipient's adherence to predetermined criteria established by the Church. The Church retains the right to amend or discontinue grants at its discretion, pending the outcome of these reviews.

Additionally, the Church provides discretionary benevolent gifts (also referred to as "love gifts"), which may be issued anonymously. These gifts are granted at the sole discretion of the trustees and/or pastors and are intended to assist individuals facing financial hardship or other needs, both within and outside the Church fellowship.

5. Plans for Future Periods

Looking ahead, we are keenly aware of the pressing need to extend our mission beyond the London Metropolitan area. Our vision is to establish new churches across the United Kingdom, bringing the message of Christ to regions that have yet to be reached. This expansion will involve not only planting new congregations but also investing in the development and training of new pastors and church leaders. By equipping them with the spiritual and practical tools needed for ministry,

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2023

we aim to prepare for the forthcoming harvest of souls in these areas. With God's guidance, we are committed to spreading the Gospel throughout the nation and fulfilling our call to make disciples in every corner of the UK.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees is responsible for the maintenance and integrity of the Church and financial information included in the Church's website.

7. Approval

The report of the Trustees was approved by the Trustees on 31 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sixto Antonio Silva Mera', with a large, stylized initial 'S' at the beginning.

Rev. Sixto Antonio Silva Mera
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Report of the Independent Examiner to the Trustees of United Pentecostal Church in Europe

I report on the financial statements of United Pentecostal Church In Europe for the year ended 31 December 2023, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
31 October 2024

UNITED PENTECOSTAL CHURCH IN EUROPE

Statement of Financial Activities For the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Income from:	2						
Donations and legacies		261,465	56,700	318,165	248,466	24,873	273,339
Investments		-	-	-	87	-	87
Total Income		261,465	56,700	318,165	248,553	24,873	273,426
Expenditure on:							
Raising Funds	3	1,153	168	1,321	71	-	71
Charitable activities	4	252,566	57,078	309,644	228,966	35,905	264,871
Total Expenditure		253,719	57,246	310,965	229,037	35,905	264,942
Net Income/(Expenditure)	5	7,746	(546)	7,200	19,516	(11,032)	8,484
Transfers between funds		12	(12)	0	-	-	-
Net movement in funds		7,758	(558)	7,200	19,516	(11,032)	8,484
Total funds brought forward		95,719	49,249	144,968	76,203	60,281	136,484
Total funds carried forward		103,477	48,691	152,168	95,719	49,249	144,968

UNITED PENTECOSTAL CHURCH IN EUROPE

Balance Sheet

As at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	6	403	-	403	553
Current Assets					
Debtors	7	56,671	-	56,671	73,350
Cash At Bank And In Hand		51,138	48,691	99,829	73,879
		107,809	48,691	156,500	147,229
Creditors - Amounts Falling Due Within One Year	8	4,735	-	4,735	2,814
Net Current Assets		103,074	48,691	151,765	144,415
Net Assets		103,477	48,691	152,168	144,968
Represented By:					
Restricted Income Funds	9	-	48,691	48,691	49,249
Unrestricted Income Funds		103,477	-	103,477	95,719
Total Funds		103,477	48,691	152,168	144,968

The financial statements were approved by the Trustees on 31 October 2024 and signed on its behalf by:



Hector Julian Camelo Munoz
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2023

I. Accounting Policies

The United Pentecostal Church in Europe is a charity. The registered office address is Part 4th Floor South, 224-236 Walworth Road, London SE17 1JE.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

The Church is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Church remains a going concern for at least twelve months from the date of approval of these accounts.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value.

Expenditure included in Raising Funds includes amounts incurred mainly in generating Gift Aid income.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight-line basis over the minimum lease term.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2023

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations & legacies				
Offerings and donations	237,597	35,759	273,356	251,871
Grants	-	20,941	20,941	-
Income tax reclaimed	23,000	-	23,000	21,468
	<u>260,597</u>	<u>56,700</u>	<u>317,297</u>	<u>273,339</u>
Investments				
Bank Interest	868	-	868	87
	<u>261,465</u>	<u>56,700</u>	<u>318,165</u>	<u>273,426</u>

3. Expenditure – Raising Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Cost of raising funds	827	27	854	
Event costs	-	-	-	58
Stationery	326	141	467	4
Financial charges	-	-	-	9
	<u>1,153</u>	<u>168</u>	<u>1,321</u>	<u>71</u>

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2023

4. Expenditure on Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
People – staff and volunteers	97,480	44,870	142,350	109,139
Church Life & Outreach	24,074	7,213	31,287	18,966
Giving	2,605	-	2,605	1,500
Office Costs	4,284	319	4,603	2,558
Provision of church building and facilities	122,623	4,676	127,299	131,690
Governance	1,500	-	1,500	1,018
	252,566	57,078	309,644	264,871

4a. Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Wages and salaries	70,617	11,470	82,087	67,800
Employers National Insurance	4,629	246	4,875	4,345
Employer Allowance	(4,629)	(246)	(4,875)	(4,345)
Pension contributions	965	304	1,269	908
	71,582	11,774	83,356	68,708
Of which the following gross salaries were paid to Key Management Personnel	55,119	-	55,119	57,000

The average number of employees during the year was 6 (2022: 5), being 3 (2022: 3) full time ministers and 3 (2022: 2) part-time ministers. No employee received emoluments in excess of £60,000 during the year.

4b. Trustee Expenses

The expenses of 2 (2022: 4) trustees amounting to £6,195 (2022: £9,482) in relation to communications, training, travel and subsistence, incurred on church business, were met during the year.

5. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging:

	2023 £	2022 £
Operating lease rentals	51,833	86,995
Depreciation of owned assets	150	284
Independent examiner fee	1,500	1,018

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2023

6. Tangible Fixed Assets

	Fixtures, fittings & Equipment £
Cost	
At 1 January 2023	12,069
Additions	-
Disposals	-
At 31 December 2023	12,069
Depreciation	
At 1 January 2023	11,516
Charge For Year	150
Disposals	-
At 31 December 2023	11,666
Net Book Value	
At 31 December 2023	403
At 31 December 2022	553

All of the fixed assets are used for charitable purposes.

7. Debtors

	2023 £	2022 £
Rent deposit	15,263	18,571
Gift Aid Receivable	22,803	39,204
Other debtors	18,605	15,575
	56,671	73,350

8. Creditors – Amounts Falling Due Within One Year

	2023 £	2022 £
Other creditors including taxation and social security	1,535	1,114
Accruals	3,200	1,700
	4,735	2,814

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2023

9. Restricted Funds

9a Current year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Temple Fund	27,043	-	-	-	27,043
European Commission	12	-	-	(12)	0
Mission Fund	22,194	56,700	(57,246)	-	21,648
	49,249	56,700	(57,246)	(12)	48,691

9b Prior year

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Temple Fund	26,694	349	-	-	27,043
European Commission	0	1,155	(1,143)	-	12
Mission Fund	33,587	23,369	(34,762)	-	22,194
	60,281	24,873	(35,905)	0	49,249

The main restricted funds and their uses are as follows:

The Temple Fund was established several years ago to provide funds for the purchase of a new temple in the future.

The Mission Fund is funded by specific donations towards the work of missionaries and missionary organisations both home and abroad.

European Partnership Fund is funded by the United Pentecostal Church of Colombia in respect of costs incurred by the church in respect of the establishment of the international church fellowship (International Fellowship of Oneness Pentecostal Churches).

10. Operating Lease Commitments

As at 31 December 2023 the following operating lease payments are committed to be paid within the following time frames:

	2023 £	2022 £
Within one year	50,000	50,000
Between two and five years	133,333	183,333
	183,333	233,333

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2023

II. Related Party Transactions

Rev Antonio Silva, a trustee, received remuneration of £32,000 (2022: £32,000) in his employed capacity of pastor. Rev Antonio Silva lives in a manse accommodation provided by the church. During the reporting period, a vehicle was purchased by the church for £9,000 and transferred to Antonio Silva's name. This transaction has been recorded as a gift.

Hector Julian Camelo Munoz, a trustee, received remuneration of £12,999 (2022: £12,999) in his employed capacity of pastor.

Yvette Torres, spouse of Rev Antonio Silva, received remuneration of £10,120 (2022: £nil) in her employed capacity of Church Administrator.

Rev Antonio Silva, a trustee, is also a director of International Fellowship of Oneness Pentecostal Churches (company reg no 10106247). At 31 December 2023 the church was owed £11,497 (2022: £10,320) by the company for expenditure incurred on the company's behalf.

During the year Trustees gave a total of £15,095 (2022: £16,525) in unrestricted offerings and donations.

UNITED PENTECOSTAL CHURCH IN EUROPE TRUST

England & Wales - Charity number 1086895

Accounts



UNITED PENTECOSTAL CHURCH IN EUROPE

Charity Registration 1086895

31 December 2022

Annual Report and Financial Statements

Tandem Accounting Limited
Chartered Accountants
17 Heathville Road
London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report and Financial Statements 2022

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UNITED PENTECOSTAL CHURCH IN EUROPE

Legal and Administrative Information For the year ended 31 December 2022

Charity Name	United Pentecostal Church in Europe. The Church was established on 12 March 2001.
Charity Number	The Church is registered with the Charity Commission with number 1086895.
Affiliations	The Church is affiliated to Iglesia Pentecostal Unida de Columbia (United Pentecostal Church of Colombia) which is a Colombian based organization of the Oneness Pentecostal movement.
Principal Address	Part 4 th Floor South, 224-236 Walworth Road, London SE17 1JE.
Governing Document	Trust deed dated 12 March 2001.
Objective	To advance the Christian faith, to relieve persons who are in conditions of need or hardship, and to promote such other charitable purposes as the Trustees think fit.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Rev. Sixto Antonio Silva Mera Hector Julian Camelo Munoz Nicolas del Giudice (resigned 7 July 2022) Mark Lamont (resigned 7 July 2022) Angel Cabrera Michelle Jaramillo (appointed 7 July 2022)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Trustees and the Church Administrator.
Bankers	HSBC Bank 45 Bank Street Jubilee Place Canary Wharf London E14 5NY
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2022

The Trustees submit their annual report and the financial statements of United Pentecostal Church In Europe ("the Church") for the year ended 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1 Trustees

Trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees for the time being (and not just simple majority present at a meeting when the resolution is considered).

The induction process for any newly appointed Trustee comprises an initial meeting with the existing Trustees, to give them the opportunity to explain the background and evolution of the activities of the Church and expected future developments. Those appointed normally have some prior familiarity with the activities of the Church. Information provided to prospective Trustees includes:

- copies of the most recent financial statements
- a copy of the Trust Deed
- a copy of the Charity Commission's guidance, 'The Essential Trustee'
- a copy of the previous year's minutes

None of the Trustees receive remuneration for their work as Trustees.

I.2 Day to Day Management

The day-to-day management of the church is undertaken by an eldership, which includes all of the Trustees. Two of the Trustees act as Secretary and Treasurer.

I.3 Church Members

Church Membership is open to those who:

- have been or are willing to be baptized in the name of Jesus
- accept the Statement of Faith of the Church;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the eldership of the Church; and
- acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church. Church Members meet 2 times per annum for business meetings and receive reports from the Trustees.

2. Activities & Strategies

The Church is a vibrant urban multi-ethnic evangelical congregation with a membership of 270. It currently meets at 5 different locations: 5 Campuses, North London (Turnpike Lane), East London (Dagenham), Central London (Elephant & Castle), West (Richmond) and South London (Croydon).

The Trustees have given due regard to the Charity Commission's guidance on public benefit. During the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood and beyond:

- Sunday Worship
- Children's activities
- Youth Services
- Ladies and men's Activities
- Bible Study and Prayer meeting
- Christian Counselling

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2022

3. Review of Activities

During the year 2022, some activities and events were held with the purpose of meeting various needs within the congregation.

- **The Theme** for this year was called: “SERVE THE LORD” based on Romans 12.11 and with the following objectives: Bring the church into the community, Serve the Lord with gladness and grow in service because of a deeper knowledge of God.
- **Servants Training** were held on the 3rd Saturday each month at Central and North London Campuses. The following themes were shared:
 - The Doctrine of salvation
 - Missionology Foundation
 - Missionary nature of the indigenous church
 - The oneness of God
 - Vision and calling
 - Church governance
 - Worship and culture
 - The coming of the Lord
 - Evangelism and culture.
- **National Fellowships** - 21 May at North London Campus, 10 June at Central London with the topic “*Moving Forward Together*” based on Hebrews 12.1. 12 November at Croydon Campus with a guest Speaker from Colombia, Rev Elkin Torres and 30 December at Central London for the EOY Communion Service.
- **National Evangelisms** - 4th Saturday each month, the following cities were visited throughout all the year: Derby, Manchester, Brighton, Coventry, and some others in Scotland.
- **Youth Coventry Day Out** - 2 June 2022
- **SBS 2022** – 28 and 29 July, with the topic “Heavenly Gifts” based on James 1.17. the event was held simultaneously on 6 locations in Greater London (East London, North London, Central London, Twickenham, Slough and Croydon.
- **Teachers Camp** – 5 and 6 November with the topic: “*A precious treasure in my hands*”.
- **Family Month** – November. The Theme for this year was “Growing together”, based on Ephesians 4.16. during our regular Sunday services, we developed various spiritual topics: Growing together as truth influencers, Growing together through ugliness, Growing together in chores, Growing together at home.
- **National Couples Event** – Dinner and Conference, “*Be servants through love.*” Sunday November 13 at Richmond Campus. The guest speaker for this event was Pastor Elkin Torres from Colombia and a total attendance of 30 couples.
- **Youth Congress** – 9 and 10 December at Central Church with the theme “*In His steps*” based on 1 Peter 2.21 the guest speaker for this event was Pastor John Anderson Pabon from Spain.

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others in attendance.

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively.

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2022

The Church's reserves increased by £8,484 during the year (2021 – decreased by £9,307). The Balance Sheet shows total assets of £144,968 (2021: £136,484).

Included in reserves are amounts totalling £49,249 (2021: £60,281) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where

funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2022 the church had net free reserves of £95,166 (2021: £75,967).

	2022 £	2021 £
Total reserves	144,968	136,486
Less: tangible fixed assets	(553)	(238)
Less: restricted funds	(49,249)	(60,281)
Free reserves	95,166	75,967
Free reserves requirement:		
6 month's budgeted routine expenditure	100,000	100,000

The Trustees are aware that the free reserves requirement is currently in excess of the free reserves held and are considering ways in which free reserves can be increased in the medium term and the reserves requirement reduced.

4.3 Investment Policy

The Church currently invests funds in excess of immediate working capital requirements in an interest bearing bank account.

4.4 Grants Policy

The Church makes grants because of special appeals to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The missionary societies regularly supported include members of the United Pentecostal Church in Europe in other countries. In addition, the Church makes anonymous love gifts, at the discretion of the elders, to those in need within, and outside of, the Church fellowship.

5. Plans for Future Periods

Looking ahead, we recognize the necessity of expanding our work beyond the confines of the London Metropolitan area. This involves establishing new churches across the United Kingdom and training new pastors in preparation for the forthcoming harvest of souls in these regions.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2022

In preparing those financial statements, the Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees is responsible for the maintenance and integrity of the Church and financial information included in the Church's website.

7. Approval

The report of the Trustees was approved by the Trustees on the 31 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sixto Antonio Silva Mera', with a large, stylized flourish above it.

Rev. Sixto Antonio Silva Mera
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Report of the Independent Examiner to the Trustees of United Pentecostal Church In Europe

I report on the financial statements of United Pentecostal Church In Europe for the year ended 31 December 2022, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
31 October 2023

UNITED PENTECOSTAL CHURCH IN EUROPE

Statement of Financial Activities For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income from:	2						
Donations and legacies		248,466	24,873	273,339	204,117	29,338	233,455
Investments		87	-	87	6	-	6
Total Income		248,553	24,873	273,426	204,123	29,338	233,461
Expenditure on:							
Raising Funds	3	71	-	71	89	-	89
Charitable activities	4	228,966	35,905	264,871	214,790	27,889	242,679
Total Expenditure		229,037	35,905	264,942	214,879	27,889	242,768
Net Income/(Expenditure)	5	19,516	(11,032)	8,484	(10,756)	1,449	(9,307)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		19,516	(11,032)	8,484	(10,756)	1,449	(9,307)
Total funds brought forward		76,203	60,281	136,484	86,959	58,832	145,791
Total funds carried forward		95,719	49,249	144,968	76,203	60,281	136,484

UNITED PENTECOSTAL CHURCH IN EUROPE

Balance Sheet

For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	6	553	-	553	238
Current Assets					
Debtors	7	73,350	-	73,350	52,916
Cash At Bank And In Hand		24,630	49,249	73,879	86,423
		97,980	49,249	147,229	139,339
Creditors - Amounts Falling Due Within One Year	8	2,814	-	2,814	3,091
Net Current Assets		95,166	49,249	144,415	136,248
Net Assets		95,719	49,249	144,968	136,486
Represented By:					
Restricted Income Funds	9	-	49,249	49,249	60,281
Unrestricted Income Funds		95,719	-	95,719	76,205
Total Funds		95,719	49,249	144,968	136,486

The financial statements were approved by the Trustees on the 31 October 2023 and signed on its behalf by:



Hector Julian Camelo Munoz
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2022

I. Accounting Policies

The United Pentecostal Church in Europe is a charity. The registered office address is Part 4th Floor South, 224-236 Walworth Road, London SE17 1JE.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

The Church is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value.

Expenditure included in Raising Funds includes amounts incurred mainly in generating Gift Aid income.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the minimum lease term.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting Policies (continued)

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations & legacies				
Offerings and donations	226,998	24,873	251,871	215,719
Income tax reclaimed	21,468	-	21,468	17,736
	<u>248,466</u>	<u>24,873</u>	<u>273,339</u>	<u>233,455</u>
Investments				
Bank Interest	87	-	87	6
	<u>248,553</u>	<u>24,873</u>	<u>273,426</u>	<u>233,461</u>

3. Expenditure – Raising Funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Event costs	58	-	58	84
Stationery	4	-	4	5
Financial charges	9	-	9	-
	<u>71</u>	<u>0</u>	<u>71</u>	<u>89</u>

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2022

4. Expenditure on Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
People	87,712	21,427	109,139	83,556
Church Life & Outreach	12,833	6,133	18,966	12,745
Giving	1,500	-	1,500	758
Office Costs	2,070	488	2,558	4,941
Provision of church building and facilities	123,833	7,857	131,690	139,679
Governance	1,018	-	1,018	1,000
	228,966	35,905	264,871	242,679

4a. Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Wages and salaries	62,400	5,400	67,800	55,500
Employers National Insurance	4,345	-	4,345	3,176
Employer Allowance	(4,345)	-	(4,345)	(3,176)
Pension contributions	908	-	908	567
	63,308	5,400	68,708	56,067
Of which the following gross salaries were paid to Key Management Personnel	57,000	-	57,000	48,900

The average number of employees during the year was 5 (2021: 4), being 3 full time ministers and 2 part-time ministers. No employee received emoluments in excess of £60,000 during the year.

4b. Trustee Expenses

The expenses of 4 (2021: 3) trustees amounting to £9,482 (2021: £4,252) in relation to communications, training, travel and subsistence, incurred on church business, were met during the year.

5. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging:

	2022 £	2021 £
Operating lease rentals	86,995	84,315
Depreciation of owned assets	284	429
Independent examiner fee	1,018	1,000
Other fees paid to independent examiner	-	-

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2022

6. Tangible Fixed Assets

	Fixtures, fittings & Equipment £
Cost	
At 1 January 2022	11,470
Additions	599
Disposals	-
At 31 December 2022	12,069
Depreciation	
At 1 January 2022	11,232
Charge For Year	284
Disposals	-
At 31 December 2022	11,516
Net Book Value	
At 31 December 2022	553
At 31 December 2021	238

All of the fixed assets are used for charitable purposes.

7. Debtors

	2022 £	2021 £
Rent deposit	18,571	18,304
Gift Aid Receivable	39,204	17,736
Other debtors	15,575	16,876
	73,350	52,916

8. Creditors – Amounts Falling Due Within One Year

	2022 £	2021 £
Other creditors including taxation and social security	1,114	491
Accruals	1,700	2,600
	2,814	3,091

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2022

9. Restricted Funds

9a Current year

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Temple Fund	26,694	349	-	-	27,043
European Commission	0	1,155	(1,143)	-	12
Mission Fund	33,587	23,369	(34,762)	-	22,194
	60,281	24,873	(35,905)	0	49,249

9b Prior year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Temple Fund	26,694	-	-	-	26,694
Mission Fund	32,138	29,338	(27,889)	-	33,587
	58,832	29,338	(27,889)	0	60,281

The main restricted funds and their uses are as follows:

The Temple Fund was established several years ago to provide funds for the purchase of a new temple in the future.

The Mission Fund is funded by specific donations towards the work of missionaries and missionary organisations both home and abroad.

European Partnership Fund is funded by the United Pentecostal Church of Colombia in respect of costs incurred by the church in respect of the establishment of the international church fellowship (International Fellowship of Oneness Pentecostal Churches). The fund deficit has been re-accounted for as a receivable in 2022 and the fund closed.

10. Operating Lease Commitments

As at 31 December 2022 the following operating lease payments are committed to be paid within the following time frames:

	2022 £	2021 £
Within one year	50,000	61,218
Between two and five years	183,333	200,000
Over five years	-	33,333
	233,333	294,551

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2022

II. Related Party Transactions

Rev Antonio Silva, a trustee, received remuneration of £32,000 (2021: £26,000) in his employed capacity of pastor. Rev Antonio Silva lives in manse accommodation provided by the church.

Hector Julian Camelo Munoz, a trustee, received remuneration of £12,999 (2021: £12,999) in his employed capacity of pastor.

Yvette Torres, spouse of Rev Antonio Silva, received remuneration of £nil (2021: £6,000) in her employed capacity of Church Administrator.

Rev Antonio Silva, a trustee, is also a director of International Fellowship of Oneness Pentecostal Churches (company reg no 10106247). At 31 December 2022 the church was owed £10,320 by the company for expenditure incurred on the company's behalf.

During the year Trustees gave a total of £16,525 (2021: £15,677) in unrestricted offerings and donations.

UNITED PENTECOSTAL CHURCH IN EUROPE TRUST

England & Wales - Charity number 1086895

Accounts



UNITED PENTECOSTAL CHURCH IN EUROPE

Charity Registration 1086895

31 December 2021

Annual Report and Financial Statements

Tandem Accounting Limited
Chartered Accountants
17 Heathville Road
London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report and Financial Statements 2021

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UNITED PENTECOSTAL CHURCH IN EUROPE

Legal and Administrative Information For the year ended 31 December 2021

Charity Name	United Pentecostal Church in Europe. The Church was established on 12 March 2001.
Charity Number	The Church is registered with the Charity Commission with number 1086895.
Affiliations	The Church is affiliated to IGLESIA PENTECOSTAL UNIDA DE COLOMBIA (United Pentecostal Church of Colombia) which is a Colombian based organization of the Oneness Pentecostal movement.
Principal Address	Part 4 th Floor South, 224-236 Walworth Road, London SE17 1JE.
Governing Document	Trust deed dated 12 March 2001.
Objective	To advance the Christian faith, to relieve persons who are in conditions of need or hardship, and to promote such other charitable purposes as the Trustees think fit.
Trustees	The Trustees who served during the year or who were serving at the date of this report were: Rev. Sixto Antonio Silva Mera Hector Julian Camelo Munoz Nicolas del Giudice (resigned 7 July 2022) Mark Lamont (resigned 7 July 2022) Angel Cabrera Michelle Jaramillo (appointed 7 July 2022)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Trustees and the Church Administrator.
Bankers	HSBC Bank 45 Bank Street Jubilee Place Canary Wharf London E14 5NY
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2021

The Trustees submit their annual report and the financial statements of United Pentecostal Church In Europe ("the Church") for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1 Trustees

Trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees for the time being (and not just simple majority present at a meeting when the resolution is considered).

The induction process for any newly appointed Trustee comprises an initial meeting with the existing Trustees, to give them the opportunity to explain the background and evolution of the activities of the Church and expected future developments. Those appointed normally have some prior familiarity with the activities of the Church. Information provided to prospective Trustees includes:

- copies of the most recent financial statements
- a copy of the Trust Deed
- a copy of the Charity Commission's guidance, 'The Essential Trustee'
- a copy of the previous year's minutes

None of the Trustees receive remuneration for their work as Trustees.

I.2 Day to Day Management

The day-to-day management of the church is undertaken by an eldership, which includes all of the Trustees. Two of the Trustees act as Secretary and Treasurer.

I.3 Church Members

Church Membership is open to those who:

- have been or are willing to be baptized in the name of Jesus
- accept the Statement of Faith of the Church;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the eldership of the Church; and
- acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church. Church Members meet 2 times per annum for business meetings and receive reports from the Trustees.

2. Activities & Strategies

The Church is a vibrant urban multi-ethnic evangelical congregation with a membership of 250. It currently meets at 5 different locations: 3 Campuses (North London, East London, and Central London) and 2 Outreaches within the London Metropolitan area (Forest Hill - from 8 December 2020; Richmond - from 5 January 2021).

This has been an unusual year, our country was seriously affected by a global pandemic, therefore, and following the government guidelines, the board of trustees along with the pastors decided to shift all of the regular services and activities online; 10 days before the national lockdown announced by the government legally came into force on the 26th of March. The places of worship remained closed until the 30th of August, date when all of the premises were gradually opened following the guidelines given by the government. The places of worship were again forced to close on the 5th of November for 4 weeks until the 5th of December.

The Trustees have given due regard to the Charity Commission's guidance on public benefit. During the year the Church continued to carry out the following activities online or in-person, in order to promote the Gospel in the local neighbourhood and beyond:

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2021

-
- Sunday Worship (Online and in-person)
 - Children's activities (Online)
 - Youth Services (Online)
 - Ladies and men's Activities (Online and in-person)
 - Bible Study and Prayer meeting (Online and in-person)
 - Christian Counselling (Online and in-person)

3. Review of Activities

During the year 2021, some activities and events were held with the purpose of meeting various needs within the congregation. Because of the unprecedented circumstances due to the global pandemic, most of the special events and activities were carried out online):

- **International Prayer & Fasting** - 14-15 and 16 February - Organised by the Foreign Missions Department of the United Pentecostal Church of Colombia (IPUC)
- **National Couples Conference** - Saturday 29 February - The main theme was "The Power of One" Mk. 10:8. We explored these various topics: The Power of Companionship; The Power of Two Serving One and The Power of Intimacy" This conference took place at the Central Campus. The Speakers were our missionaries, Br. Antonio Silva, and Sister Yvette Torres.
- **Ladies Congress** – Saturday 29 August - This was an online event The theme for this event was "An Unforgettable Woman" based on Proverbs 21:21. There were 3 conferences in which 3 pastors' wives shared the different subjects: Sister Keila Montañó (Philippines) 'The woman who loves'; Sister Pamela Torres (Canada) 'The Woman who honours'; Sister Luz Marina de Galvis (Colombia) 'The Woman Created for a Perfect.
- **Family Month** – The theme for this event was "Be strong and of good courage", based on Joshua 1:09. Throughout the whole month of November (including the 31st of October), during our regular services of Saturdays, we developed various spiritual topics: Joy, Gentleness, Peace & Sound Mind with the purpose of learning how to manage our emotions and to live with the mind of Christ within the family members. The guest speakers were 31 October, Brother Wynn Ramirez (President church in Canada); 7 November brother Ramiro Rativa (Missionary France); 14 November, brother Alberto Monsalve (Missionary Switzerland); 21 November brother Reinel Galvis (Foreign Missions Director IPUC Colombia). On Saturday 28 of November, we had a special closing day, it was led by the Ladies Committee, and we had 3 guest speakers, sister Carolina Sierra (Colombia); sister Joyce Almeida- nutritionist (Colombia); sister Ylenia Torres (Canada)

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others in attendance.

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively.

The Church's reserves decreased by £9,305 during the year (2020 – increased by £5,332). The Balance Sheet shows total assets of £136,486 (2020: £145,791).

Included in reserves are amounts totalling £60,281 (2020: £58,832) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2021

funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2021 the church had net free reserves of £75,967 (2020: £105,317).

	2021 £	2020 £
Total reserves	136,486	145,791
Less: tangible fixed assets	(238)	(667)
Less: restricted funds	(60,281)	(58,832)
Free reserves	75,967	86,292
Free reserves requirement:		
6 month's budgeted routine expenditure	100,000	100,000

The Trustees are aware that the free reserves requirement is currently in excess of the free reserves held and are considering ways in which free reserves can be increased in the medium term and the reserves requirement reduced.

4.3 Investment Policy

The Church currently invests funds in excess of immediate working capital requirements in an interest bearing bank account.

4.4 Grants Policy

The Church makes grants because of special appeals to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The missionary societies regularly supported include members of the United Pentecostal Church in Europe in other countries. In addition, the Church makes anonymous love gifts, at the discretion of the elders, to those in need within, and outside of, the Church fellowship.

5. Plans for Future Periods

We've had a non-typical year 2021 and looking ahead, with a pandemic still ravaging the world, we plan for it to be, once again, an unusual year. Nevertheless, we are now more prepared to face it, as we hope to go back to some sense of normality, now that a Covid-19 vaccine was announced on December the 2nd.

We are going to continue to, whenever possible, to broadcast the services from our church premises when held either online or in-person. We suspect this may become a new kind of normality, having a hybrid church (online and in-person).

We are also planning to renew our regular monthly missionary visits to Scotland. We still see the need of opening new churches in the United Kingdom as well as the training of new pastors for the upcoming harvest of souls in these countries; having the Seeds of Prayer and Sheaves of Joy program well underway, we prayerfully expect that we will see doors opening during a global pandemic.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2021

-
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees is responsible for the maintenance and integrity of the Church and financial information included in the Church's website.

7. Approval

The report of the Trustees was approved by the Trustees on the 31 March 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sixto Antonio Silva Mera', with a large, stylized initial 'S' at the beginning.

Rev. Sixto Antonio Silva Mera
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Report of the Independent Examiner to the Trustees of United Pentecostal Church In Europe

I report on the financial statements of United Pentecostal Church In Europe for the year ended 31 December 2021, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
31 March 2023

UNITED PENTECOSTAL CHURCH IN EUROPE

Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Donations and legacies		204,117	29,338	233,455	207,083	29,945	237,028
Other trading activities		-	-	-	-	-	-
Investments		8	-	8	13	-	13
Total Income		204,125	29,338	233,463	207,096	29,945	237,041
Expenditure on:							
Raising Funds	3	89	-	89	-	-	-
Charitable activities	4	214,790	27,889	242,679	226,652	5,057	231,709
Total Expenditure		214,879	27,889	242,768	226,652	5,057	231,709
Net (Expenditure)/Income	5	(10,754)	1,449	(9,305)	(19,556)	24,888	5,332
Transfers between funds		-	-	-	12	(12)	-
Net movement in funds		(10,754)	1,449	(9,305)	(19,544)	24,876	5,332
Total funds brought forward		86,959	58,832	145,791	106,503	33,956	140,459
Total funds carried forward		76,205	60,281	136,486	86,959	58,832	145,791

UNITED PENTECOSTAL CHURCH IN EUROPE

Balance Sheet

For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	6	238	-	238	667
Current Assets					
Debtors	7	52,916	-	52,916	51,825
Cash At Bank And In Hand		26,142	60,281	86,423	95,068
		79,058	60,281	139,339	146,893
Creditors - Amounts Falling Due Within One Year	8	3,091	-	3,091	1,769
Net Current Assets		75,967	60,281	136,248	145,124
Net Assets		76,205	60,281	136,486	145,791
Represented By:					
Restricted Income Funds	9	-	60,281	60,281	58,832
Unrestricted Income Funds		76,205	-	76,205	86,959
Total Funds		76,205	60,281	136,486	145,791

The financial statements were approved by the Trustees on the 31 March 2023 and signed on its behalf by:



Hector Julian Camelo Munoz
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies

The United Pentecostal Church in Europe is a charity. The registered office address is Part 4th Floor South, 224-236 Walworth Road, London SE17 1JE.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

The Church is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value.

Expenditure included in Raising Funds includes amounts incurred mainly in generating Gift Aid income.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the minimum lease term.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies (continued)

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations & legacies				
Offerings and donations	186,381	29,338	215,719	218,772
Income tax reclaimed	17,736	-	17,736	18,256
	<u>204,117</u>	<u>29,338</u>	<u>233,455</u>	<u>237,028</u>
Other trading activities				
Other (rent etc)	-	-	-	3,950
Investments				
Bank Interest	8	-	8	13
	<u>204,125</u>	<u>29,338</u>	<u>233,463</u>	<u>240,991</u>

3. Expenditure – Raising Funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Event costs	84	-	84	-
Stationery	5	-	5	-
	<u>89</u>	<u>0</u>	<u>89</u>	<u>0</u>

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2021

4. Expenditure on Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
People	78,659	4,897	83,556	81,546
Church Life & Outreach	8,385	4,360	12,745	14,517
Giving	758	-	758	865
Office Costs	3,657	1,284	4,941	5,115
Provision of church building and facilities	122,331	17,348	139,679	128,666
Governance	1,000	-	1,000	1,000
	214,790	27,889	242,679	231,709

4a. Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Wages and salaries	55,500	-	55,500	55,500
Employers National Insurance	3,176	-	3,176	3,238
Employer Allowance	(3,176)	-	(3,176)	(3,238)
Pension contributions	567	-	567	611
	56,067	0	56,067	56,111
Of which the following gross salaries were paid to Key Management Personnel	48,900	-	48,900	46,250

The average number of employees during the year was 4 (2020: 3), being 3 full time ministers (2020: 2) and 1 administrator (2020: 1). No employee received emoluments in excess of £60,000 during the year.

4b. Trustee Expenses

The expenses of 3 (2020: 2) trustees amounting to £4,252 (2020: £983) in relation to communications, training, travel and subsistence, incurred on church business, were met during the year.

5. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging:

	2021 £	2020 £
Operating lease rentals	84,315	76,824
Depreciation of owned assets	429	519
Independent examiner fee	1,000	1,000
Other fees paid to independent examiner	-	828

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2021

6. Tangible Fixed Assets

	Fixtures, fittings & Equipment £
Cost	
At 1 January 2021	11,470
Additions	-
Disposals	-
At 31 December 2021	11,470
Depreciation	
At 1 January 2021	10,803
Charge For Year	429
Disposals	-
At 31 December 2021	11,232
Net Book Value	
At 31 December 2021	238
At 31 December 2020	667

All of the fixed assets are used for charitable purposes.

7. Debtors

	2021 £	2020 £
Rent deposit	18,304	18,089
Gift Aid Receivable	17,736	19,807
Other debtors	16,876	13,929
	52,916	51,825

8. Creditors – Amounts Falling Due Within One Year

	2021 £	2020 £
Other creditors including taxation and social security	491	169
Accruals	2,600	1,560
	3,091	1,729

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2021

9. Restricted Funds

9a Current year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Temple Fund	26,694	-	-	-	26,694
Mission Fund	32,138	29,338	(27,889)	-	33,587
	58,832	29,338	(27,889)	0	60,281

9b Prior year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Temple Fund	26,694	-	-	-	26,694
Mission Fund	9,888	29,945	(7,695)	-	32,138
European Partnership Fund	(2,638)	-	2,638	-	0
Camp Fund	12	-	-	(12)	0
	33,956	29,945	(5,057)	(12)	58,832

The main restricted funds and their uses are as follows:

The Temple Fund was established several years ago to provide funds for the purchase of a new temple in the future.

The Mission Fund is funded by specific donations towards the work of missionaries and missionary organisations both home and abroad.

European Partnership Fund is funded by the United Pentecostal Church of Colombia in respect of costs incurred by the church in respect of the establishment of the international church fellowship (International Fellowship of Oneness Pentecostal Churches). The fund deficit has been re-accounted for as a receivable in 2021 and the fund closed.

10. Operating Lease Commitments

As at 31 December 2021 the following operating lease payments are committed to be paid within the following time frames:

	2021 £	2020 £
Within one year	61,218	56,283
Between two and five years	200,000	41,883
Over five years	33,333	-
	294,551	98,166

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2021

II. Related Party Transactions

Rev Antonio Silva, a trustee, received remuneration of £18,943 (2020: £18,000) in his employed capacity of pastor. Rev Antonio Silva lives in manse accommodation provided by the church.

Hector Julian Camelo Munoz, a trustee, received remuneration of £9,986 (2020: £9,750) in his employed capacity of pastor.

Yvette Torres, spouse of Rev Antonio Silva, received remuneration of £6,000 (2020: £8,000) in her employed capacity of Church Administrator.

Rev Antonio Silva, a trustee, is also a director of International Fellowship of Oneness Pentecostal Churches (company reg no 10106247). At 31 December 2021 the church was owed £10,381 by the company for expenditure incurred on the company's behalf.

During the year Trustees gave a total of £15,677 (2020: £15,095) in unrestricted offerings and donations.

UNITED PENTECOSTAL CHURCH IN EUROPE TRUST

England & Wales - Charity number 1086895

Accounts



UNITED PENTECOSTAL CHURCH IN EUROPE

Charity Registration 1086895

31 December 2020

Annual Report and Financial Statements

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report and Financial Statements 2020

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UNITED PENTECOSTAL CHURCH IN EUROPE

Legal and Administrative Information For the year ended 31 December 2020

Charity Name	United Pentecostal Church in Europe. The Church was established on 12 March 2001.
Charity Number	The Church is registered with the Charity Commission with number 1086895.
Affiliations	The Church is affiliated to IGLESIA PENTECOSTAL UNIDA DE COLOMBIA (United Pentecostal Church of Colombia) which is a Colombian based organization of the Oneness Pentecostal movement.
Principal Address	Part 4 th Floor South, 224-236 Walworth Road, London SE17 1JE.
Governing Document	Trust deed dated 12 March 2001.
Objective	To advance the Christian faith, to relieve persons who are in conditions of need or hardship, and to promote such other charitable purposes as the Trustees think fit.
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Bankers	HSBC Bank 45 Bank Street Jubilee Place Canary Wharf London E14 5NY
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UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2020

The Trustees submit their annual report and the financial statements of United Pentecostal Church In Europe ("the Church") for the year ended 31 December 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

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- acknowledge their responsibilities as Church Members;

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2. Activities & Strategies

The Church is a vibrant urban multi-ethnic evangelical congregation with a membership of 250. It currently meets at 5 different locations: 3 Campuses (North London, East London, and Central London) and 2 Outreaches within the London Metropolitan area (Forest Hill - from 8 December 2019; Richmond - from 5 January 2020).

This has been an unusual year, our country was seriously affected by a global pandemic, therefore, and following the government guidelines, the board of trustees along with the pastors decided to shift all of the regular services and activities online; 10 days before the national lockdown announced by the government legally came into force on the 26th of March. The places of worship remained closed until the 30th of August, date when all of the premises were gradually opened following the guidelines given by the government. The places of worship were again forced to close on the 5th of November for 4 weeks until the 5th of December.

The Trustees have given due regard to the Charity Commission's guidance on public benefit. During the year the Church continued to carry out the following activities online or in-person, in order to promote the Gospel in the local neighbourhood and beyond:

UNITED PENTECOSTAL CHURCH IN EUROPE

Annual Report of the Trustees For the year ended 31 December 2020

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- Sunday Worship (Online and in-person)
 - Children's activities (Online)
 - Youth Services (Online)
 - Ladies and men's Activities (Online and in-person)
 - Bible Study and Prayer meeting (Online and in person)
 - Christian Counselling (Online)

3. Review of Activities

During the year 2020, some activities and events were held with the purpose of meeting various needs within the congregation. Because of the unprecedented circumstances due to the global pandemic, most of the special events and activities were carried out online):

- **International Prayer & Fasting** - 14-15 and 16 February - Organised by the Foreign Missions Department of the United Pentecostal Church of Colombia (IPUC)
- **National Couples Conference** - Saturday 29 February - The main theme was "The Power of One" Mk. 10:8. We explored these various topics: The Power of Companionship; The Power of Two Serving One and The Power of Intimacy" This conference took place at the Central Campus. The Speakers were our missionaries, Br. Antonio Silva and Sister Yvette Torres.
- **Ladies Congress** – Saturday 29 August - This was an online event The theme for this event was "An Unforgettable Woman" based on Proverbs 21:21. There were 3 conferences in which 3 pastors' wives shared the different subjects: Sister Keila Montañó (Philippines) 'The woman who loves'; Sister Pamela Torres (Canada) 'The Woman who honours'; Sister Luz Marina de Galvis (Colombia) 'The Woman Created for a Perfect plan'.
- **Family Month** – The theme for this event was "Be strong and of good courage", based on Joshua 1:9. Throughout the whole month of November (including the 31st of October), during our regular services of Saturdays, we developed various spiritual topics: Joy, Gentleness, Peace & Sound Mind with the purpose of learning how to manage our emotions and to live with the mind of Christ within the family members. The guest speakers were: 31 October, Brother Wynn Ramirez (President church in Canada); 7 November brother Ramiro Rativa (Missionary France); 14 November, brother Alberto Monsalve (Missionary Switzerland); 21 November brother Reinel Galvis (Foreign Missions Director IPUC Colombia). On Saturday 28 of November we had a special closing day, it was led by the Ladies committee and we had 3 guest speakers, sister Carolina Sierra (Colombia); sister Joyce Almeida- nutritionist (Colombia); sister Ylenia Torres (Canada)
- **Ladies Congress** – Saturday 29 August - This was an online event The theme for this event was "An Unforgettable Woman" based on Proverbs 21:21. There were 3 conferences in which 3 pastors' wives shared the different subjects: Sister Keila Montañó (Philippines) 'The woman who loves'; Sister Pamela Torres (Canada) 'The Woman who honours'; Sister Luz Marina de Galvis (Colombia) 'The woman created for a perfect plan'.

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others in attendance.

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Church's reserves increased by £5,332 during the year (2019 – increased by £44,247). The Balance Sheet shows total assets of £145,791 (2019: £140,459).

Included in reserves are amounts totalling £58,832 (2019: £35,792) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions.

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4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2020 the church had net free reserves of £86,292 (2019: £105,317).

	2020 £	2019 £
Total reserves	145,791	140,459
Less: tangible fixed assets	(667)	(1,186)
Less: restricted funds	(58,832)	(33,956)
Free reserves	86,292	105,317
Free reserves requirement:		
6 month's budgeted routine expenditure	100,000	100,000

The Trustees are aware that the free reserves requirement is currently in excess of the free reserves held and are considering ways in which free reserves can be increased in the medium term and the reserves requirement reduced.

4.3 Investment Policy

The Church currently invests funds in excess of immediate working capital requirements in an interest bearing bank account.

4.4 Grants Policy

The Church makes grants as a result of special appeals to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The missionary societies regularly supported include members of the United Pentecostal Church in Europe in other countries. In addition, the Church makes anonymous love gifts, at the discretion of the elders, to those in need within, and outside of, the Church fellowship.

5. Plans for Future Periods

We've had a non-typical year 2020 and looking ahead, with a pandemic still ravaging the world, we plan for it to be, once again, an unusual year. Nevertheless, we are now more prepared to face it, as we hope to go back to some sense of normality, now that a Covid-19 vaccine was announced on December the 2nd. We are going to continue to, whenever it is possible, to broadcast the services from our church premises online and in-person; maybe it will be the new kind of normality, having a hybrid church (online and in-person). We are also planning to renew our once-a-month missionary visits to Scotland. We still see the need of opening new churches in the United Kingdom as well as the training of new pastors for the upcoming harvest of souls in these countries; having the Seeds of Prayer and Sheaves of Joy program well underway, we prayerfully expect that we will see doors opening during a global pandemic.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the Trustees is required to:

- select suitable accounting policies and apply them consistently;

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Annual Report of the Trustees For the year ended 31 December 2020

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- observe the methods and principles of the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and

detection of fraud and other irregularities. The Trustees is responsible for the maintenance and integrity of the Church and financial information included in the Church's website.

7. Approval

The report of the Trustees was approved by the Trustees on the 22 January 2022 and signed on its behalf by:



Rev. Sixto Antonio Silva Mera
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Report of the Independent Examiner to the Trustees of United Pentecostal Church In Europe

I report on the financial statements of United Pentecostal Church In Europe for the year ended 31 December 2020, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
22 January 2022

UNITED PENTECOSTAL CHURCH IN EUROPE

Statement of Financial Activities For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Income from:	2						
Donations and legacies		207,083	29,945	237,028	264,291	16,768	281,059
Other trading activities		-	-	-	-	-	-
Investments		13	-	13	112	-	112
Total Income		207,096	29,945	237,041	264,403	16,768	281,171
Expenditure on:							
Charitable activities	3	226,652	5,057	231,709	218,320	18,604	236,924
Total Expenditure		226,652	5,057	231,709	218,320	18,604	236,924
Net Income/(Expenditure)	4	(19,556)	24,888	5,332	46,083	(1,836)	44,247
Transfers between funds		12	(12)	-	-	-	-
Net movement in funds		(19,544)	24,876	5,332	46,083	(1,836)	44,247
Total funds brought forward		106,503	33,956	140,459	60,420	35,792	96,212
Total funds carried forward		86,959	58,832	145,791	106,503	33,956	140,459

UNITED PENTECOSTAL CHURCH IN EUROPE

Balance Sheet

For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	5	667	-	667	1,186
Current Assets					
Debtors	6	51,825	-	51,825	28,277
Cash At Bank And In Hand		36,236	58,832	95,068	112,653
		88,061	58,832	146,893	140,930
Creditors - Amounts Falling Due Within One Year	7	1,769	-	1,769	1,657
Net Current Assets		86,292	58,832	145,124	139,273
Net Assets		86,959	58,832	145,791	140,459
Represented By:					
Restricted Income Funds	8	-	58,832	58,832	33,956
Unrestricted Income Funds		86,959	-	86,959	106,503
Total Funds		86,959	58,832	145,791	140,459

The financial statements were approved by the Trustees on the 22 January 2022 and signed on its behalf by:



Hector Julian Camelo Munoz
Trustee

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2020

I. Accounting Policies

The United Pentecostal Church in Europe is a charity. The registered office address is Part 4th Floor South, 224-236 Walworth Road, London SE17 1JE.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015 (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

The Church is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value.

Expenditure included in Raising Funds includes amounts incurred mainly in generating Gift Aid income.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the minimum lease term.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2020

1. Accounting Policies (continued)

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Donations & legacies				
Offerings and donations	188,827	29,945	218,772	259,392
Income tax reclaimed	18,256	-	18,256	21,667
	<u>207,083</u>	<u>29,945</u>	<u>237,028</u>	<u>281,059</u>
Other trading activities				
Other (rent etc)	-	-	-	3,950
Investments				
Bank Interest	13	-	13	112
	<u>207,096</u>	<u>29,945</u>	<u>237,041</u>	<u>285,121</u>

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure on Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
People	79,141	2,405	81,546	65,312
Church Life & Outreach	12,731	1,786	14,517	19,197
Giving	-	865	865	140
European partnership	-	-	-	7,428
Office Costs	7,379	(2,264)	5,115	3,638
Provision of church building and facilities	126,401	2,265	128,666	118,204
Provision of church building and facilities: one-off	-	-	-	22,005
Governance	1,000	-	1,000	1,000
	226,652	5,057	231,709	236,924

3a. Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Wages and salaries	55,500	-	55,500	42,197
Employers National Insurance	3,238	-	3,238	1,558
Employer Allowance	(3,238)	-	(3,238)	(1,558)
Pension contributions	611	-	611	346
	56,111	0	56,111	42,543
Of which the following gross salaries were paid to Key Management Personnel	46,250	-	46,250	27,197

The average number of employees during the year was 4 (2019: 3), being 3 full time ministers (2019: 2) and 1 administrator (2019: 1). No employee received emoluments in excess of £60,000 during the year.

3b. Trustee Expenses

The expenses of 2 (2019: 2) trustees amounting to £983 (2019: £4,567) in relation to communications, training, travel and subsistence, incurred on church business, were met during the year.

4. Net Income

Net income is stated after charging:

	2020 £	2019 £
Operating lease rentals	76,824	74,600
Depreciation of owned assets	519	1,573
Independent examiner fee	1,000	1,000
Other fees paid to independent examiner	828	656

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2020

5. Tangible Fixed Assets

	Fixtures, fittings & Equipment £
Cost	
At 1 January 2020	11,470
Additions	-
Disposals	-
At 31 December 2020	11,470
Depreciation	
At 1 January 2020	10,284
Charge For Year	519
Disposals	-
At 31 December 2020	10,803
Net Book Value	
At 31 December 2020	667
At 31 December 2019	1,186

All of the fixed assets are used for charitable purposes.

6. Debtors

	2020 £	2019 £
Rent deposit	18,089	14,351
Gift Aid Receivable	19,807	6,624
Prepayments	-	657
Other debtors	13,929	6,645
	51,825	28,277

7. Creditors – Amounts Falling Due Within One Year

	2020 £	2019 £
Other creditors including taxation and social security	169	97
Accruals	1,560	1,560
	1,729	1,657

UNITED PENTECOSTAL CHURCH IN EUROPE

Notes to the Financial Statements For the year ended 31 December 2020

8. Restricted Funds

8a Current year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Temple Fund	26,694	-	-	-	26,694
Mission Fund	9,888	29,945	(7,695)	-	32,138
European Partnership Fund	(2,638)	-	2,638	-	0
Camp Fund	12	-	-	(12)	0
	33,956	29,945	(5,057)	(12)	58,832

8b Prior year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Temple Fund	26,694	-	-	-	26,694
Mission Fund	9,100	11,225	(10,437)	-	9,888
European Partnership Fund	(14)	5,543	(8,167)	-	(2,638)
Camp Fund	12	-	-	-	12
	35,792	16,768	(18,604)	0	33,956

The main restricted funds and their uses are as follows:

The Temple Fund was established several years ago to provide funds for the purchase of a new temple in the future.

The Mission Fund is funded by specific donations towards the work of missionaries and missionary organisations both home and abroad.

European Partnership Fund is funded by the United Pentecostal Church of Colombia in respect of costs incurred by the church in respect of the establishment of the international church fellowship (International Fellowship of Oneness Pentecostal Churches). The fund deficit has been re-accounted for as a receivable in 2020 and the fund closed.

9. Operating Lease Commitments

As at 31 December 2020 the following operating lease payments are committed to be paid within the following time frames:

	2020 £	2019 £
Within one year	56,283	52,250
Between two and five years	41,883	60,933
	98,166	113,183

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Notes to the Financial Statements For the year ended 31 December 2020

10. Related Party Transactions

Rev Antonio Silva, a trustee, received remuneration of £18,000 (2019: £16,697) in his employed capacity of pastor. Rev Antonio Silva lives in manse accommodation provided by the church.

Hector Julian Camelo Munoz, a trustee, received remuneration of £9,750 (2019: £10,500) in his employed capacity of pastor. In 2019 Hector Julian Camelo Munoz received a loan of £3,300. The loan is interest free and repayable at a rate of £1,200 per annum. At 31 December 2020 the loan balance was £nil (2019: £1,200). During the year Hector Julian Camelo Munoz received £1,200 for renting office space to the church.

Yvette Torres, spouse of Rev Antonio Silva, received remuneration of £8,000 (2019: £8,000) in her employed capacity of Church Administrator.

Rev Antonio Silva, a trustee, is also a director of International Fellowship of Oneness Pentecostal Churches (company reg no 1010647). At 31 December the church was owed £7,473 by the company for expenditure incurred on the company's behalf.

During the year Trustees gave a total of £15,095 (2019: £10,832) in unrestricted offerings and donations.