

SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2024



SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2024

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Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Joel Preston (Chair) Bridget Down Ruth Flanagan Joseph Mudzingwa John Russell Daniel Searle Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2024

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13-14, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001, 22nd May 2019 and July 2022, the Charities Act 2011 as amended by the Charities Act 2022, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Joel Preston (Chairman)	Bridget Down
Ruth Flanagan	Joseph Mudzingwa
Andrew Mulcock (resigned 30 th Sept 2024)	John Russell
Daniel Searle (from 12 th Oct 2023)	Harriet Sharp
Rosemary Sowden	Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

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Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Over the next ten years we have set a target to grow a community of 300 YCF workers, which includes 100 full-time trainees, supported by SWYM.

To achieve this over the next three years we have goals to grow our number of full-time trainees across the region to a total of 60. We also are aiming to launch a new community for youth/children/families workers across the region for support and to provide inspiration. This will begin with a pilot year in 2025 with a group of approximately 20 YCF workers.

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2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing
- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

As we reflect on another academic year in SWYM there is much to be thankful for. The year began with an encouraging intake that included a number of 30-50 year olds beginning their courses which was encouraging and added more depth and experience to the group. It was good to see applicant numbers up after some years of lower numbers since just before COVID. We also celebrated with those graduating with their degree in the summer who have all secured ministry jobs.

The highlight of this year was SPREE SW because of the leap of faith we took in running this on our own in June 2024 after Urban Saints pulled out of the event due to financial constraints. There was a huge amount of work that had to be done behind the scenes from Insurance, Health and Safety, building a bigger team of volunteers and so much more. It was amazing therefore to see the event run so smoothly and with the largest attendance ever. We had 2500 on site with a growth of over 400 delegates from 2023. It was amazing to get so much positive feedback and to hear so many stories of children and young people encountering Jesus for themselves.

We continued to run Activate residentials with Live Football, Geek Factory being fully booked and Into the Wild growing and starting to become established. We had some wonderful stories of young people engaging with faith and wanting to know more as they headed back to their churches and groups with several having decided to follow Jesus. TAG conference was again fully booked and saw a group of 125 15-19year olds with leaders for the weekend at Lee Abbey with some great feedback and stories of young people growing in their faith, making decisions to be baptised. A number of those who attended moved on to take part in the TAG Pioneers course

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3. Achievements and performance

3.1 Activities during the year (continued)

from Jan-July with again some great feedback including young people starting CU's in their schools and leading their friends to Jesus.

We continued to serve Satellites Youth Festival with the 'Transform' venue which was well received as well as helping support the youth tent at Creation Fest. On top of these partnership projects, we managed to continue to develop partnership with Exeter Diocese delivering 'Launchpad' to help clergy in Devon start youth work in their parishes where there is currently nothing. This was a great success and will hopefully open opportunities to help develop similar partnerships in other Dioceses and denominations.

Finally, we have made some steps forward this year in launching a broader SWYM Community for youth, children and families' workers across the region. Tim Funnell was appointed with the goal to develop a package off the back of our 'Mapping the Landscape' research a few years ago so that we might try and combat isolation, poor line management, support and create connection and community for those who lack access to this across the region.

4. Future plans

As we head into 2024/25, we look forward to continuing to serve local churches across the SW as they seek to reach out to children, young people and families.

The focus for this academic year is to launch a pilot year of the SWYM Community Project where we will be providing a support package for Youth, Children and Families' workers across the region. This pilot year will begin with a cohort of around 20 workers in January 2025 with the aim that this group will help us shape and critique the package in readiness for a full launch in Jan 2026.

There are plans for a new activate residential called 'Made for More' a new residential for girls to explore faith and identity, based in Cornwall. This will be on top of the other Activate residentials currently running. We will look to launch a Plymouth wide area youth termly gathering for Christian young people in partnership with local churches.

We will continue to recruit trainees based in local churches and will work hard to raise up young leaders through TAG conference and Pioneers as well as through local gatherings of young people across the region. Our hope is to identify young people in local churches and communities in the SW in whom we can invest to enable them to explore serving children and young people full time whilst studying with SWYM.

It is a stated aim to build on partnerships with organisations such as Youthscape, Creation Fest, Moorlands and Scripture Union, Devon Christian Youth Camps and more as well as with denominations in the region to help forge greater levels of unity across the area. This will include partnering on Satellites, Creation Fest Youth Tent and DCYC Senior Mixed Camp.

Finally, we will be working to continue to grow and establish SPREE SW as an event with more churches and an even fuller representation of each part of the SW region. Our hope is to maintain the numbers from 2024 and if we could draw in another 1-200 delegates that would be excellent. Lots to look forward to as we head into this new academic year.

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5. Financial review

The charitable company shows a surplus in the year of £32,751 (2023 – surplus £64,653).

Total income increased by 33% compared to 2023 – this increase primarily due to the fees received from the Spree SW festival which was the first time the charity had run this event on its own. Training fees increased by 5% and income from grants and donations decreased by 13.6% compared to the previous year.

Total expenditure increased by 46% compared to 2023 – again most of this increase due to the Spree SW festival costs. Employment costs increased by 10.9%. Management and administration costs remained fairly stable.

The charitable company's funds therefore totaled £540,768 at 31st August 2024 of which £168,380 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £161,693 (excluding fixed assets) at 31st August 2024. This covers between 8 and 9 months unrestricted employment, management and administration costs.

It is the trustees decision to hold 6 months of employment, management and administration costs. The SPREE festival will be run again in June 2025 and we are subject to the vagaries in the number of bookings and find it expedient to hold reserves sufficient to cover any substantial reduction in bookings. Once we can perceive a pattern over a number of years it may be possible to adjust our stance.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 4.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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7. Statement of Trustees' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on8/1/25..... and signed on their behalf by:

.....
Joel Preston, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WEST YOUTH MINISTRIES

I report on the accounts of the company for the year to 31st August 2024 which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date *13th Jan 2025*

SOUTH WEST YOUTH MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31ST AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:							
Donations	14	53,161	134,341	187,502	66,049	150,786	216,835
Charitable activities	15	269,296	196,691	465,987	265,332	10,708	276,040
Investment income: Bank interest		6,060	-	6,060	2,166	-	2,166
TOTAL		328,517	331,032	659,549	333,547	161,494	495,041
EXPENDITURE ON:							
Raising Funds: Expenditure on raising donations		-	-	-	1,712	-	1,712
Charitable activities	16	342,975	283,823	626,798	333,878	94,798	428,676
TOTAL		342,975	283,823	626,798	335,590	94,798	430,388
NET INCOME/(EXPENDITURE)		(14,458)	47,209	32,751	(2,043)	66,696	64,653
TRANSFERS BETWEEN FUNDS	10	(3,207)	3,207	-	(12,397)	12,397	-
NET MOVEMENT IN FUNDS		(17,665)	50,416	32,751	(14,440)	79,093	64,653
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		390,053	117,964	508,017	404,493	38,871	443,364
TOTAL FUNDS CARRIED FORWARD		372,388	168,380	540,768	390,053	117,964	508,017

SOUTH WEST YOUTH MINISTRIES
BALANCE SHEET
AS AT 31ST AUGUST 2024

	Note	£	At 31st August 2024 £	£	At 31st August 2023 £
FIXED ASSETS:					
Tangible assets	6		210,695		220,952
CURRENT ASSETS:					
Debtors	7	50,786		67,689	
Cash at bank and in hand		304,350		234,240	
		<u>355,136</u>		<u>301,929</u>	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	8	(25,063)		(14,864)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			330,073		287,065
TOTAL NET ASSETS			540,768		508,017
			<u></u>		<u></u>
THE FUNDS OF THE CHARITY:					
Restricted Income Funds	10	168,380		117,964	
Unrestricted Funds		372,388		390,053	
		<u></u>		<u></u>	
TOTAL CHARITY FUNDS			540,768		508,017
			<u></u>		<u></u>

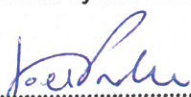
For the year ending 31st August 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 13-22 form an integral part of these accounts.

Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 8/1/25 and signed on their behalf by:



Joel Preston, Chair of Trustees

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 as amended by the Charities Act 2022 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Fixtures and Fittings – 15% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors include grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training fees, camp fees and spree fees received in advance for training courses and camps in the next financial year as deferred income.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Raising funds is expenditure incurred on increasing the donation base of the charity.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

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3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £287,030.

Gross salaries amounted to £263,147. Employer NIC (less £5,000 employment allowance) amounted to £13,357. Pension payments amounted to £10,526.

There were no employees with remuneration above £60,000.

The average number of employees for the year was 15.

Gross salaries remunerated to key management personnel totalled £46,894. Employer nic for key management personnel totalled £4,388. Employers' Pension costs for key management personnel totalled £1,635. In addition, £10 was paid to key management personnel for mobile phone expenses and £3,494 repaid to key management personnel for travel and subsistence and training expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2023	238,028	15,207	4,789	12,745	270,769
Additions	-	-	2,347	-	2,347
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2024	238,028	15,207	7,136	12,745	273,116
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2023	33,186	8,155	1,863	6,613	49,817
Charge for year	4,761	2,281	2,376	3,186	12,604
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2024	37,947	10,436	4,239	9,799	62,421
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 st August 2024	200,081	4,771	2,897	2,946	210,695
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2023	204,842	7,052	2,926	6,132	220,952
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

7. DEBTORS

	2024	2023
	£	£
Grants & Donations	34,000	58,500
Training fees	9,241	5,297
Income tax recoverable (Gift Aid)	1,201	1,223
Other Debtors	1,993	-
Prepayments	4,351	2,669
	<u>50,786</u>	<u>67,689</u>

8. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Payroll taxes and social security	5,574	4,725
Deferred Income	4,635	7,280
Other creditors and accruals	14,854	2,859
	<u>25,063</u>	<u>14,864</u>

9. DEFERRED INCOME

	2024	2023
	£	£
Balance at 1 st September 2023	7,280	5,235
Amount released to incoming resources	(7,280)	(5,235)
Amount deferred in the year	4,635	7,280
	<u>4,635</u>	<u>7,280</u>
Balance at 31 st August 2024	<u>4,635</u>	<u>7,280</u>

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
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10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	76,173	26,000	(20,779)	(12,000)	69,394
Evangelism Training	8,373	-	(7,142)	12,000	13,231
Sport	40	-	(220)	180	-
Spree SW	7,168	270,801	(206,149)	-	71,820
Activate Residentials etc	10,176	-	(11,539)	1,363	-
TAG	-	14,645	(10,315)	-	4,330
Live Football	1,327	(1,500)	-	173	-
Guernsey	4,012	6,000	(8,609)	-	1,403
Gathering	1,695	1,386	(158)	-	2,923
Dorset	9,000	-	(3,721)	-	5,279
Trainees	-	8,700	(9,700)	1,000	-
Truro Diocese Research	-	5,000	(5,491)	491	-
Total Funds	117,964	331,032	(283,823)	3,207	168,380

Wiltshire/Gloucestershire Area

Further grants totaling £26,000 were given alongside the brought forward amount of £76,173 to develop the charity's work in the Wiltshire/Gloucestershire area. A transfer of £12,000 was made to the Evangelism restricted fund from a grant given from the Jerusalem Trust. A balance of £69,394 was carried forward.

Evangelism

£7,142 was spent during the year on evangelism training. £12,000 was received as a transfer from the Wiltshire/Gloucestershire area restricted fund being a grant given from the Jerusalem Trust. A balance of £13,231 was carried forward.

Sport

£220 was spent from this fund in the year, clearing the opening balance of £40, with a transfer of £180 from the unrestricted funds.

Spree SW

Income received totaling £270,801 were given to cover the costs of this annual youth event. Costs of £206,149 meant there was a balance carried forward of £71,820 to be spent on the current year's youth event.

Activate Residentials/Day Events/Resources

£11,539 was spent for the above. A transfer of 1,363 was made from the unrestricted funds as expenditure exceeded the amounts in the fund.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

TAG Project

Grants and donations, gift aid and camp fees totaling £14,645 were given towards this project in which SWYM provides young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). Costs totaled £10,315, leaving a balance carried forward of £4,330.

Live Football

A grant of £1,500 was returned to the grant provider as this fund is now closed. A transfer of £173 was made from the unrestricted funds as the grant exceeded the opening balance.

Guernsey

A grant of £6,000 was given to this work during the year. Costs amounted to £8,609 leaving a balance carried forward of £1,403.

Gathering

Camp fees received in the year totalled £1,386 with costs of £158, leaving a balance carried forward of £2,923.

Dorset

£3,207 was spent in the year from a brought forward balance of £9,000 to develop the charity's work in Dorset.

Trainees

Grants and donations totalling £8,700 were given during the year. Costs exceeded the amounts given, so a transfer of £1,000 was made from the unrestricted funds.

Truro Diocese Research

A grant totalling £5,000 was given by Truro Diocese to explore how the charity can assist churches in the diocese to develop their youth work.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward £	Income £	Expenditure £	Transfers From Unrestricted Funds £	Fund Balances C/Forward £
Wiltshire/Gloucestershire Area	6,663	88,000	(18,490)	-	76,173
Evangelism Training	-	8,500	(127)	-	8,373
Sport	875	-	(835)	-	40
Spree SW	-	27,926	(20,758)	-	7,168
Activate Residential etc	23,480	-	(13,304)	-	10,176
Geek Factory	-	3,434	(3,807)	373	-
Cornwall	-	5,000	(13,763)	8,763	-
TAG	-	15,824	(18,861)	3,037	-
Live Football	1,327	-	-	-	1,327
Guernsey	6,000	-	(1,988)	-	4,012
Gathering	526	1,600	(431)	-	1,695
Dorset	-	9,000	-	-	9,000
Satellites	-	1,315	(1,534)	219	-
Trainees	-	895	(900)	5	-
Total Funds	38,871	161,494	(94,798)	12,397	117,964

11. ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	210,695	-	210,695
Current Assets	168,589	186,547	355,136
Current Liabilities	(6,896)	(18,167)	(25,063)
Net Assets	372,388	168,380	540,768

Previous Year

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	220,952	-	220,952
Current Assets	178,015	123,914	301,929
Current Liabilities	(8,914)	(5,950)	(14,864)
Net Assets	390,053	117,964	508,017

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £4,355 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,580 was paid for the charity's independent examination in the year which included an element for accounts preparation.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:							
14. Donations							
Grants and Donations		50,311	134,051	184,362	63,172	150,371	213,543
Gift aid tax refunds		2,850	290	3,140	2,877	415	3,292
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		53,161	134,341	187,502	66,049	150,786	216,835
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15. Charitable activities							
Training fees		252,671	-	252,671	240,297	-	240,297
Camp fees		6,320	14,531	20,851	17,241	10,708	27,949
Spree fees		-	172,101	172,101	-	-	-
Book sales		6,778	-	6,778	-	-	-
Miscellaneous income		3,527	10,059	13,586	7,794	-	7,794
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		269,296	196,691	465,987	265,332	10,708	276,040
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16. Charitable activities							
Employment costs	4	197,583	89,447	287,030	190,975	67,842	258,817
Staff costs: travel and subsistence		15,886	870	16,756	12,010	5,136	17,146
Staff costs: training fees		1,902	-	1,902	968	-	968
Subcontractor costs		-	10,333	10,333	-	6,529	6,529
Camps, conferences and events							
Accommodation, fees and other costs		9,215	10,780	19,995	8,301	13,434	21,735
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SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
EXPENDITURE ON:							
16. Charitable Activities (continued)							
<i>Youth Programmes and training</i>							
Spree expenses		-	149,164	149,164	-	-	-
Accommodation and food		66,216	-	66,216	68,156	-	68,156
Accreditation		2,700	-	2,700	2,700	-	2,700
Advertising and recruitment		5,188	-	5,188	8,769	639	9,408
Resources		515	-	515	652	-	652
Speakers fees and travel		6,003	-	6,003	7,925	127	8,052
Other training expenses		3,148	9,000	12,148	2,679	-	2,679
Book expenses (costs of sales)		4,270	-	4,270	2,500	-	2,500
Management and Administration							
Repairs, maintenance & equipment		1,297	520	1,817	1,585	191	1,776
Heat, light and water		2,791	-	2,791	2,517	-	2,517
Telephone & Internet		684	-	684	704	-	704
Website		129	-	129	120	-	120
Office supplies		1,790	-	1,790	2,238	-	2,238
Professional fees		-	2,187	2,187	-	-	-
Postage and delivery		73	-	73	25	-	25
Software		379	-	379	339	-	339
Insurance		3,551	868	4,419	3,186	-	3,186
Motor expenses		851	-	851	863	-	863
Miscellaneous		3,682	-	3,682	2,948	-	2,948
Bank & Stripe charges		699	6,954	7,653	460	-	460
Gifts & Donations		239	3,700	3,939	125	900	1,025
Depreciation		12,604	-	12,604	11,823	-	11,823
Accountancy & Independent examination	13	1,580	-	1,580	1,310	-	1,310
		342,975	283,823	626,798	333,878	94,798	428,676