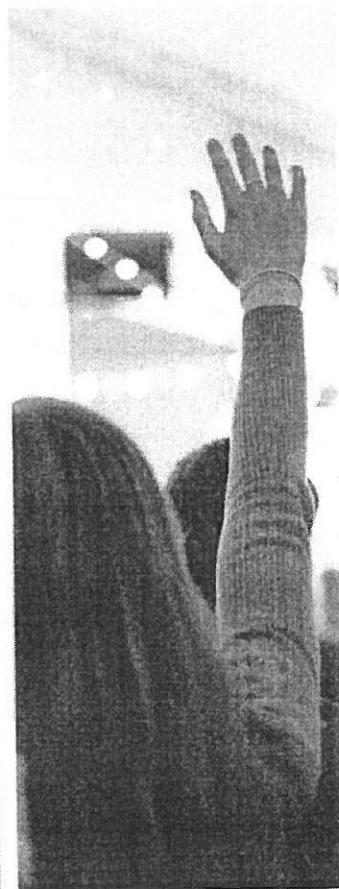
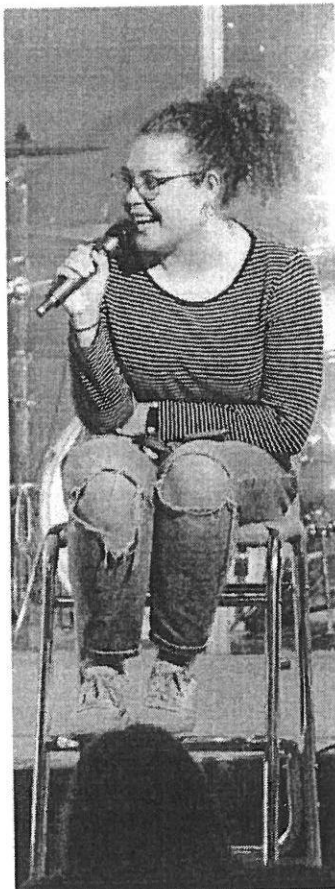
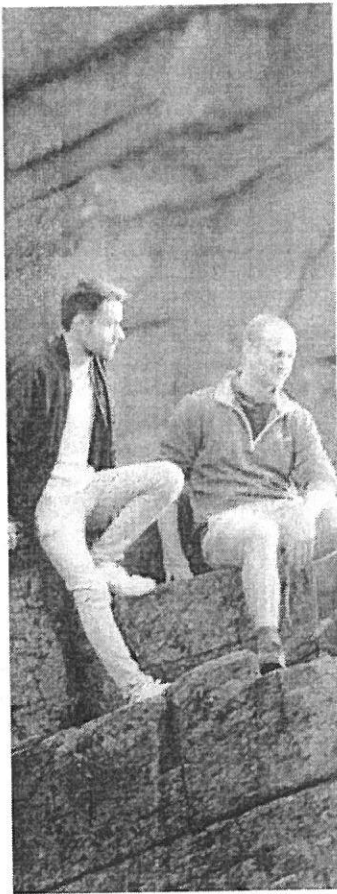
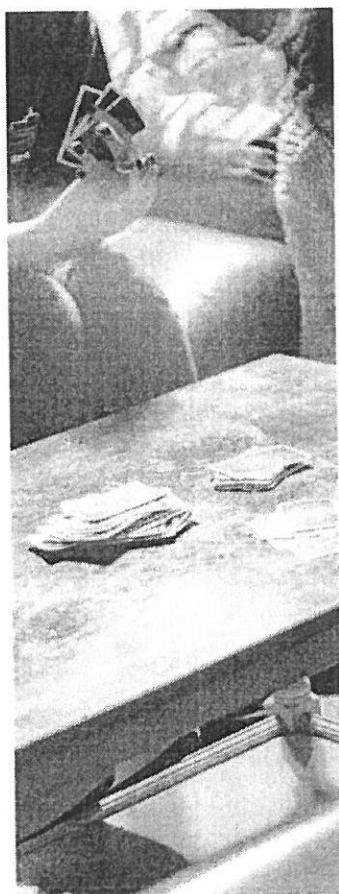


SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2023



SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

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SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Joel Preston (Chair) Bridget Down Ruth Flanagan Joseph Mudzingwa Andrew Mulcock John Russell Daniel Searle Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 12-13, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001, 22nd May 2019 and July 2022, the Charities Act 2011 as amended by the Charities Act 2022, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Joel Preston (Chairman)

Bridget Down

Tim Funnell (to 31st July 2023)

Andrew Mulcock

Daniel Searle (from 12th October 2023)

Rosemary Sowden

Ruth Flanagan

Joseph Mudzingwa (from 12th October 2023)

John Russell

Harriet Sharp

Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Our goals are:

- to support and develop, in the fullest and most cost-effective way, youth, children's
- and schools work across the region
- the delivery and evaluation of training and co-ordination of shared activities
- to develop our training programme to offer both, less academic, vocational
- training and degree level to meet the needs of all levels of trainee

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing
- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

As we reflect on another year of SWYM there is much to be thankful for. The year began celebrating our 25th year and hearing back from many of our former trainees all around the world regarding what they are now doing. We have now trained over 700 young adults, and it has been so encouraging to see so many still in ministry all over the world.

We started the year with 17 new trainees on our Be Transformed course and we inherited 3 additional degree students after Moorlands Midlands Centre closed and students needed support to complete their studies. We also had a good number start the degree with Moorlands which was encouraging. It was great to celebrate with all those completing courses in June and to see so many taking up ministry roles either in the setting where they trained or further afield.

Camps and events continued to thrive with Activate residentials being booked out and in some cases having a waiting list. We were able to launch a new camp called 'Into the Wild' which was a great success as well as facilitating local youth and now children's celebration events across the region. The Gathering Kids (in Devon) being one of these.

We heard the news in February that Urban Saints were sadly having to pull out of SPREE SW after June 2023 which led to much discussion and prayer. We have decided to press on and continue to run the event in the future and although this is a leap of faith both practically and financially, we were really encouraged to have the biggest ever SPREE event in June with over 1800 delegates and a huge response to Jesus over the weekend. The support of the churches and encouragement from groups to continue going with the event was greatly appreciated.

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

This year also saw our Director Paul Friend have a sabbatical during which he wrote a book 'Fierce Humility' which is now available via the SWYM website. Finally, it was exciting to spend this year exploring and launching SWYM on Guernsey - We took on a local resident, Eleanor White, as our area co-ordinator on the island and she has done a great job preparing for a launch in September 2023 of our working with churches and schools on Guernsey.

4. Future Plans

Paul returned from his sabbatical with a fresh focus on the next 10 years and has led detailed conversations reflecting on last year's Mapping the Landscape research project to guide our future direction.

Following on from this we have set a 10-year goal to broaden what it means for youth and children's leaders to be part of the community of SWYM and to have 300 leaders supported by SWYM across the SW. This decision has led to the need to take on a new member of staff with a focus on Community Development to explore what a menu of support and community connection might look like in the future.

The running of SPREE SW 2024 will take up a lot of our time and resource this year as we undertake this on our own for the first time. We will continue to run and support camps and events in the region as we have in previous years.

We continue to focus on recruitment of new trainee workers which must be front and centre in an incredibly tough moment nationally for recruitment and training. Our strategy continues to be training up people in the region to serve the region and we will continue to work at this in the counties of the region.

5. Financial review

The charitable company shows a surplus in the year of £64,653 (2022 – deficit £26,865).

Total income increased by 35% compared to 2022 with all income categories showing increases.

Total expenditure increased by 9% compared to 2022, with increased costs for the camp accommodation & youth programmes and training. Employment costs increased by 7%. Management and administration costs remained fairly stable.

The charitable company's funds therefore totaled £508,017 at 31st August 2023 of which £117,964 is held in restricted funds.

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

5.1 Reserves Policy

Unrestricted reserves totalled £169,101 (excluding fixed assets) at 31st August 2023. This covers between 8 and 9 months unrestricted employment, management and administration costs.

It is the trustees decision to hold 6 months of employment, management and administration costs. For the year to August 2024 the running of the SPREE camp is the responsibility of SWYM requiring a budget increase in income/expenditure of £135,000pa and the level of reserves will need to increase to meet the aims of the Trustees. It is not currently clear what the implications may be for the year to August 2024.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 4.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 26/3/24 and signed on their behalf by:


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WEST YOUTH MINISTRIES

I report on the accounts of the company for the year to 31st August 2023 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date *28th March 2024*

SOUTH WEST YOUTH MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:							
Donations	14	66,049	150,786	216,835	82,619	54,670	137,289
Charitable activities	15	265,332	10,708	276,040	230,812	(900)	229,912
Investment income: Bank interest		2,166	-	2,166	522	-	522
TOTAL		333,547	161,494	495,041	313,953	53,770	367,723
EXPENDITURE ON:							
Raising Funds: Expenditure on raising donations		1,712	-	1,712	-	-	-
Charitable activities	16	333,878	94,798	428,676	304,381	90,207	394,588
TOTAL		335,590	94,798	430,388	304,381	90,207	394,588
NET INCOME/(EXPENDITURE)		(2,043)	66,696	64,653	9,572	(36,437)	(26,865)
TRANSFERS BETWEEN FUNDS	10	(12,397)	12,397	-	(19,865)	19,865	-
NET MOVEMENT IN FUNDS		(14,440)	79,093	64,653	(10,293)	(16,572)	(26,865)
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		404,493	38,871	443,364	414,786	55,443	470,229
TOTAL FUNDS CARRIED FORWARD		390,053	117,964	508,017	404,493	38,871	443,364

SOUTH WEST YOUTH MINISTRIES
BALANCE SHEET
AS AT 31ST AUGUST 2023

	Note	£	At 31st August 2023 £	At 31 st August 2022 £
FIXED ASSETS:				
Tangible assets	6		220,952	226,541
CURRENT ASSETS:				
Debtors	7	67,689		13,410
Cash at bank and in hand		234,240		220,069
		<u>301,929</u>		<u>233,479</u>
LIABILITIES:				
Creditors:				
Amounts falling due within one year	8	(14,864)		(16,656)
NET CURRENT ASSETS			<u>287,065</u>	<u>216,823</u>
TOTAL NET ASSETS			<u>508,017</u>	<u>443,364</u>
THE FUNDS OF THE CHARITY:				
Restricted Income Funds	10		117,964	38,871
Unrestricted Funds			390,053	404,493
TOTAL CHARITY FUNDS			<u>508,017</u>	<u>443,364</u>

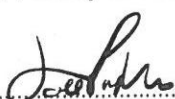
For the year ending 31st August 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 12-21 form an integral part of these accounts.

Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 25/3/24 and signed on their behalf by:



Trustee

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 as amended by the Charities Act 2022 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Fixtures and Fittings – 15% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors includes grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training and camp fees received in advance for training courses and camps in the next financial year as deferred income. In addition, grants received in the current year for the next financial year have also been deferred.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Raising funds is expenditure incurred on increasing the donation base of the charity.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £258,817.

Gross salaries amounted to £240,457. Employer NIC (less £5,000 employment allowance) amounted to £8,855. Pension payments amounted to £9,505.

There were no employees with remuneration above £60,000.

The average number of employees for the year was 16.

Gross salaries remunerated to key management personnel totalled £37,844. Employer nic for key management personnel totalled £4,044. Employers' Pension costs for key management personnel totalled £1,514. In addition, £120 was paid to key management personnel for mobile phone expenses and £1,874 repaid to key management personnel for travel and subsistence expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2022	238,028	12,957	805	12,745	264,535
Additions	-	2,250	3,984		6,234
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2023	238,028	15,207	4,789	12,745	270,769
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2022	28,425	5,874	268	3,427	37,994
Charge for year	4,761	2,281	1,595	3,186	11,823
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2023	33,186	8,155	1,863	6,613	49,817
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 st August 2023	204,842	7,052	2,926	6,132	220,952
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2022	209,603	7,083	537	9,318	226,541
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

7. DEBTORS

	2023	2022
	£	£
Grants & Donations	58,500	7,000
Training fees	5,297	2,519
Income tax recoverable (Gift Aid)	1,223	1,378
Other Debtors	-	47
Prepayments	2,669	2,466
	<u>67,689</u>	<u>13,410</u>

8. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Payroll taxes and social security	4,725	2,239
Deferred Income	7,280	5,235
Other creditors and accruals	2,859	9,182
	<u>14,864</u>	<u>16,656</u>

9. DEFERRED INCOME

	2023	2022
	£	£
Balance at 1 st September 2022	5,235	21,600
Amount released to incoming resources	(5,235)	(21,600)
Amount deferred in the year	7,280	5,235
	<u>7,280</u>	<u>5,235</u>
Balance at 31 st August 2023		

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward £	Income £	Expenditure £	Transfers From Unrestricted Funds £	Fund Balances C/Forward £
Wiltshire/Gloucestershire Area	6,663	88,000	(18,490)	-	76,173
Evangelism Training	-	8,500	(127)	-	8,373
Sport	875	-	(835)	-	40
Spree SW	-	27,926	(20,758)	-	7,168
Activate Residentials etc	23,480	-	(13,304)	-	10,176
Geek Factory	-	3,434	(3,807)	373	-
Cornwall	-	5,000	(13,763)	8,763	-
TAG	-	15,824	(18,861)	3,037	-
Live Football	1,327	-	-	-	1,327
Guernsey	6,000	-	(1,988)	-	4,012
Gathering	526	1,600	(431)	-	1,695
Dorset	-	9,000	-	-	9,000
Satellites	-	1,315	(1,534)	219	-
Trainees	-	895	(900)	5	-
Total Funds	38,871	161,494	(94,798)	12,397	117,964

Wiltshire/Gloucestershire Area

Further grants totaling £88,000 were given alongside the brought forward amount of £6,663 to develop the charity's work in the Wiltshire/Gloucestershire area. A balance of £76,173 was carried forward.

Evangelism

Grants totaling £8,500 were given for evangelism training. £127 was spent in the year with a carried forward balance of £8,373.

Sport

A brought forward balance of £875 was spent in the year on equipment and games. The remaining balance on this fund of £40 will be spent in the current year.

Spree SW

Grants and donations totaling £27,926 were given to cover the costs of this annual youth event. Costs of £20,758 meant there was a balance carried forward of £7,168 to be spent on the current year's youth event.

Activate Residentials/Day Events/Resources

£13,304 was spent for the above leaving a balance carried forward of £10,176.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Geek Factory

Alongside the camp fees of £2,434, a grant of £1,000 was given to support this residential camp for young people that explores the Christian faith through all things Geeky. Expenditure exceeded the amounts received so £373 was transferred from the unrestricted fund.

Cornwall

Grants of £5,000 were received to develop the charity's work in Cornwall. Costs amounted to £13,763, so £8,763 was transferred from the unrestricted fund.

TAG Project

Grants and donations totaling £7,160 alongside gift aid of £390 and camp fees of £8,274 were given towards this project in which SWYM provides young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). Costs totaled £18,861 so £3,037 was transferred from the unrestricted fund.

Live Football

No movement in this fund during the year. A balance of £1,327 is carried forward to be spent in the current year.

Guernsey

Costs of £1,988 were given to further the work of the charity in Guernsey from brought forward grants of £6,000. A balance of £4,012 is carried forward to be spent in the current and future years.

Gathering

Donations of £1,600 were given in the year to develop this event alongside a brought forward balance of £526. Costs amounted to £431 with a balance carried forward of £1,695.

Dorset

Grants totaling £9,000 were given to develop the charity's work in Dorset in the current and future years.

Satellites

Donations totaling £1,315 were given to support this youth festival run by the organisation 'Youthscape.' Costs exceeded the amounts donated, so a transfer of £219 was transferred from the unrestricted fund.

Trainees

Donations totaling £895 were given to support trainees with training/camp costs. Costs exceeded the amounts given, so a transfer of £5 was made from the unrestricted funds.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	35	17,000	(10,372)	-	6,663
Research Project	9,424	-	(15,893)	6,469	-
Sport	3,375	(2,500)	-	-	875
Spree SW	(2,941)	10,000	(13,300)	6,241	-
Activate Residential etc	30,971	17,500	(24,991)	-	23,480
Cornwall	8,325	-	(12,686)	4,361	-
TAG	2,682	4,170	(9,646)	2,794	-
Live Football	3,250	-	(1,923)	-	1,327
Guernsey	-	6,000	-	-	6,000
Gathering	322	1,600	(1,396)	-	526
Total Funds	55,443	53,770	(90,207)	19,865	38,871

11. ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	220,952	-	220,952
Current Assets	178,015	123,914	301,929
Current Liabilities	(8,914)	(5,950)	(14,864)
Net Assets	390,053	117,964	508,017

Previous Year

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	226,541	-	226,541
Current Assets	188,917	44,562	233,479
Current Liabilities	(10,965)	(5,691)	(16,656)
Net Assets	404,493	38,871	443,364

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £3,810 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,310 was paid for the charity's independent examination in the year which included an element for accounts preparation.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:							
14. Donations							
Grants and Donations		63,172	150,371	213,543	79,393	54,670	134,063
Gift aid tax refunds		2,877	415	3,292	3,226	-	3,226
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		66,049	150,786	216,835	82,619	54,670	137,289
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
15. Charitable activities							
Training fees		240,297	-	240,297	215,109	(2,500)	212,609
Camp fees		17,241	10,708	27,949	14,453	1,600	16,053
Miscellaneous income		7,794	-	7,794	1,250	-	1,250
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		265,332	10,708	276,040	230,812	(900)	229,912
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:							
16. Charitable activities							
Employment costs	4	190,975	67,842	258,817	169,399	72,600	241,999
Staff costs: travel and subsistence		12,010	5,136	17,146	13,454	4,096	17,550
Staff costs: training fees		968	-	968	710	-	710
Subcontractor costs		-	6,529	6,529	-	-	-
<i>Camps, conferences and events</i>							
Accommodation, fees and other costs		8,301	13,434	21,735	11,551	12,154	23,705

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
EXPENDITURE ON:							
16. Charitable Activities (continued)							
<i>Youth Programmes and training</i>							
Accommodation and food		68,156	-	68,156	63,303	-	63,303
Accreditation		2,700	-	2,700	3,000	-	3,000
Advertising and recruitment		8,769	639	9,408	6,901	191	7,092
Resources		652	-	652	810	-	810
Speakers fees and travel		7,925	127	8,052	7,040	-	7,040
Other training expenses		2,679	-	2,679	1,854	-	1,854
Book expenses (costs of sales)		2,500	-	2,500	-	-	-
<i>Management and Administration</i>							
Repairs, maintenance & equipment		1,585	191	1,776	2,020	771	2,791
Heat, light and water		2,517	-	2,517	2,366	-	2,366
Telephone & Internet		704	-	704	737	-	737
Website		120	-	120	203	-	203
Office supplies		2,238	-	2,238	1,901	-	1,901
Postage and delivery		25	-	25	77	-	77
Software		339	-	339	7	395	402
Insurance		3,186	-	3,186	3,081	-	3,081
Motor expenses		863	-	863	625	-	625
Miscellaneous		2,948	-	2,948	3,133	-	3,133
Bank charges		460	-	460	501	-	501
Gifts & Donations		125	900	1,025	-	-	-
Depreciation		11,823	-	11,823	10,158	-	10,158
Accountancy & Independent examination	13	1,310	-	1,310	1,550	-	1,550
		<u>333,878</u>	<u>94,798</u>	<u>428,676</u>	<u>304,381</u>	<u>90,207</u>	<u>394,588</u>

