

SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2022



SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2022

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Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Joel Preston (Chair) Bridget Down Ruth Flanagan Tim Funnell Andrew Mulcock John Russell Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2022

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 14-15, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001, 22nd May 2019 and July 2022, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Joel Preston (Chairman)

Rev Dr Benjamin Aldous (to 22nd March 2022)

Ruth Flanagan

Andrew Mulcock

Harriet Sharp

Esther Stansfield

Bridget Down

Tim Funnell

John Russell

Rosemary Sowden

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

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Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residential and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Our goals are:

- to support and develop, in the fullest and most cost-effective way, youth, children's and schools work across the region
- the delivery and evaluation of training and co-ordination of shared activities
- to develop our training programme to offer both, less academic, vocational training and degree level to meet the needs of all levels of trainee

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2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing
- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

2022 has been a great year of re-establishing. It has been wonderful, after the previous two years of interruptions through Covid, to have a full calendar year of in-person SWYM conferences and a full complement of camps and events.

It has been very encouraging to see the demand for camps and events across the region. Nearly all our events were fully booked with waiting lists due to the demand of children and young people desperate to get back together again. Spree SW was a particular highlight, as well as young people coming to faith at Geek Factory and Live Football.

It has continued to be a challenging time to recruit new youth and children's trainees. This is partly a knock on from Covid, but also the reality of national trends around this area of work, which means that numbers are down right across the sector. We are continuing to raise up young leaders in the region as well as launching new international partnerships. We are excited about our new partnership with Youthscape to deliver Satellites, which we hope will feed into recruitment. Having said this, we were able to recruit 17 new trainees onto the Be Transformed course and it has been refreshing to have some internationals from Brazil, USA and Belgium in the mix this year.

At the year-end it was encouraging to look back on all God had done in the lives of our trainees and children and young people through the day in, day out, serving in partnership with local churches right across this region, as well as the bigger moments at camps and events where big decisions are made.

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Through our work with churches and organizations across the region we felt there was anecdotal data on the state of youth and children's ministry. However, we recognized we only had part of the picture and so wanted to get a fuller picture that might serve the local church more effectively. Therefore, we undertook a Research Project and delivered the findings in June. This research has, and will continue, to shape our decision making as we move forward, and there has been much national interest and support for the findings revealing that the situation is copied across the whole UK.

We received responses from 972 congregations from more than 16 denominations/networks and a further 48 children's/youth organizations. It is important to note that whilst this research has covered a combined total of 1,020 congregations and organizations, it remains a 'snapshot' of the provision to the children and young people across the region. The research offers a transitory view, an understanding of a situation that we recognize is in constant flux.

Our hope is that this research has captured some useful insights into this evolving world of Christian ministry with young people (0-19 years) across the region. Four key findings arose from this research:

1. A lack of volunteers is the most significant concern for churches working with young people.

Churches, and to a lesser degree organizations, identified a lack of volunteers as a significant problem, with 59% of churches saying that a lack of volunteers was challenging or very challenging. The evidence indicates that smaller churches found the problem of a lack of volunteers more challenging than larger churches. Further analysis showed that rural churches were less likely to employ someone to work with young people, the implication being that more of their ministry must be reliant on volunteer leadership.

2. Churches and organizations are facing challenges in training, recruiting and retaining paid workers.

Churches who employed someone working with young people were found to engage with greater numbers, work over a broader range of ministry, have more focus on activities that encourage deeper relationship, and be more likely to take young people to camps, festivals and residential. However, over 40% of those in employed roles had been in post for less than three years. Most respondents viewed academic or professional qualifications as unnecessary for working with young people.

3. Organizations are taking a lead in partnership and outward focused activity.

Christian organizations across the region have a very different attitude to partnership and approach to ministry than the churches. 81.3% of the organizations said they would often or always work in partnership; the figure was 26.9% for churches. Similarly, organizations were more likely to be involved in activities with a more outward focus like detached ministry or working in schools. In addition, organizations were more likely than churches to engage with young people from deprived areas.

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4. There is evidence of a move towards more intergenerational approaches to working with young people.

The survey showed that there were 15 different job titles that were used for roles that are connected to working with young people. Six of these roles, and the most popular role, had 'family' as part of the title. The qualitative feedback showed that many Christian ministries are moving away from compartmentalized forms of ministry, preferring instead to adopt a more family- focused, intergenerational approach.

Over 2022, we have run six conferences at Lee Abbey, we have celebrated a packed graduation ceremony at Christchurch Priory for our degree graduates and seen trainees get stuck into their local placements across the region from Gloucester to Guernsey. After two turbulent years, Covid restrictions seem a rapidly receding memory and it would appear to be very much 'business as normal' for SWYM training. Whilst that may be how things appear – and it is certainly how some in Christian ministry appear to be viewing it – I think the past couple of years have served to magnify questions that demand responses from those involved in Christian training. For example, what does the future of Christian ministry look like? Linked to this, what place does the training offered by an organization like SWYM, have in this evolving landscape? Our training is seen as a part of this larger discipling process. If a trainee leaves with a level 3 award, or a degree, but has not grown closer to Jesus, then we are missing the mark. Whilst holistic development as disciples of Jesus remains at the heart of what we do, analysis of the research that was conducted has challenged the details of how that is done.

4. Future Plans

We will be looking to grow our reach into Gloucestershire and Guernsey seeking new churches to partner with, also looking to find new trainees to teach and mentor.

A partnership event and festival with Youthscape called 'satellites' will take place in August 2023 over 5 days where we are hoping that some 5000 young people will come together at the Bath and West showground.

TAG Pioneers an online training academy for young people who want to deepen their faith will run over 7 months during the year.

'Go Wild' camp will be run during the late May bank holiday where young people will spend time in the outdoors exploring the wild and learning more about their faith.

Other camps will continue as in previous years.

Recruitment will be a major focus of our efforts during the year as we will need a significant intake for September 2023 because of the need from churches for youth support.

Moorlands College are undertaking a major update of our BA course and we are expecting to see some change in the way the training and learning is undertaken.

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5. Financial review

The charitable company shows a deficit in the year of £26,865 (2021 – surplus £125,159).

Total income increased by 15% compared to 2021. With no impact from the Covid 19 pandemic in the year, training fees and camp fees showed significant increases compared to 2021. However, grant and donation income showed a decrease of 28% compared to the previous year.

Total expenditure increased by 29% compared to 2021, with increased costs for all the camp accommodation & youth programmes and training. Employment costs increased by 9.5%. Management and administration costs remained fairly stable.

The charitable company's funds therefore totalled £443,364 at 31st August 2022 of which £38,871 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £177,952 (excluding fixed assets) at 31st August 2022. This covers between ten and eleven months unrestricted employment, management and administration costs.

It was agreed by the trustees some time ago to seek to hold 6 months of employment, management and administration costs and this has been achieved. A negative budget of £5,000 for the year to August 2023, an ongoing paucity of trainee applicants and the general escalation of costs means that we anticipate utilizing this headroom over the next few years. The new partnership with Youthscape may also require funding during the year ahead but will depend on the numbers of young people who attend the 'camp' in the summer.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 2.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

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7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on21/03/23..... and signed on their behalf by: **JOEL PRESTON**


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WEST YOUTH MINISTRIES

I report on the accounts of the company for the year to 31st August 2022 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date

21/04/2023

SOUTH WEST YOUTH MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31ST AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOME FROM:							
Donations	14	82,619	54,670	137,289	90,049	101,683	191,732
Charitable activities	15	230,812	(900)	229,912	239,691	-	239,691
Investment income: Bank interest		522	-	522	420	-	420
TOTAL		313,953	53,770	367,723	330,160	101,683	431,843
EXPENDITURE ON:							
Charitable activities	16	304,381	90,207	394,588	245,729	60,955	306,684
TOTAL		304,381	90,207	394,588	245,729	60,955	306,684
NET INCOME/(EXPENDITURE)		9,572	(36,437)	(26,865)	84,431	40,728	125,159
TRANSFERS BETWEEN FUNDS	10	(19,865)	19,865	-	1,248	(1,248)	-
NET MOVEMENT IN FUNDS		(10,293)	(16,572)	(26,865)	85,679	39,480	125,159
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		414,786	55,443	470,229	329,107	15,963	345,070
TOTAL FUNDS CARRIED FORWARD		404,493	38,871	443,364	414,786	55,443	470,229

SOUTH WEST YOUTH MINISTRIES
BALANCE SHEET
AS AT 31ST AUGUST 2022

	Note	At 31st August 2022	At 31st August 2021
		£	£
FIXED ASSETS:			
Tangible assets	6	226,541	234,737
CURRENT ASSETS:			
Debtors	7	13,410	38,766
Cash at bank and in hand		220,069	228,866
		<u>233,479</u>	<u>267,632</u>
LIABILITIES:			
Creditors:			
Amounts falling due within one year	8	(16,656)	(32,140)
NET CURRENT ASSETS		216,823	235,492
TOTAL NET ASSETS		443,364	470,229
THE FUNDS OF THE CHARITY:			
Restricted Income Funds	10	38,871	55,443
Unrestricted Funds		404,493	414,786
TOTAL CHARITY FUNDS		443,364	470,229

For the year ending 31st August 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 14-23 form an integral part of these accounts.

Responsibilities of trustees

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 21/03/23 and signed on their behalf by: JOEL PRESTON



 Trustee

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 as amended by the Charities Act 2022 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors includes grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training and camp fees received in advance for training courses and camps in the next financial year as deferred income.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
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1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
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3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £241,999.

Gross salaries amounted to £225,378. Employer NIC (less £5,000 employment allowance) amounted to £8,134. Pension payments amounted to £8,487.

There were no employees with remuneration above £60,000.

The average number of employees for the year was 16.

Gross salaries remunerated to key management personnel totalled £34,688. Employer nic for key management personnel totalled £3,946. Employers' Pension costs for key management personnel totalled £1,456. In addition, £120 was paid to key management personnel for mobile phone expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2021	238,028	12,957	-	11,588	262,573
Additions	-	-	805	1,157	1,962
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2022	238,028	12,957	805	12,745	264,535
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2021	23,664	3,931	-	241	27,836
Charge for year	4,761	1,943	268	3,186	10,159
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2022	28,425	5,874	268	3,427	37,995
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 st August 2022	209,603	7,083	537	9,318	226,541
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2021	214,364	9,026	-	11,347	234,737
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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7. DEBTORS

	2022	2021
	£	£
Grants & Donations	7,000	29,750
Training fees	2,519	2,400
Income tax recoverable (Gift Aid)	1,378	3,156
Other Debtors	47	611
Prepayments	2,466	2,849
	<u>13,410</u>	<u>38,766</u>

8. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Payroll taxes and social security	2,239	3,073
Deferred Income	5,235	21,600
Other creditors and accruals	9,182	7,467
	<u>16,656</u>	<u>32,140</u>

9. DEFERRED INCOME

	2022	2021
	£	£
Balance at 1 st September 2021	21,600	76,300
Amount released to incoming resources	(21,600)	(76,300)
Amount deferred in the year	5,235	21,600
Balance at 31 st August 2022	<u>5,235</u>	<u>21,600</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2022

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	35	17,000	(10,372)	-	6,663
Research Project	9,424	-	(15,893)	6,469	-
Sport	3,375	(2,500)	-	-	875
Spree SW	(2,941)	10,000	(13,300)	6,241	-
Activate Residentials etc	30,971	17,500	(24,991)	-	23,480
Cornwall	8,325	-	(12,686)	4,361	-
TAG	2,682	4,170	(9,646)	2,794	-
Live Football	3,250	-	(1,923)	-	1,327
Guernsey	-	6,000	-	-	6,000
Gathering	322	1,600	(1,396)	-	526
Total Funds	55,443	53,770	(90,207)	19,865	38,871

Wiltshire/Gloucestershire Area

A brought forward balance of £35 plus additional grants totalling £17,000 were spent to develop the charity's work in the Wiltshire/Gloucestershire area. A balance of £6,663 was carried forward.

Research Project

A brought forward balance of £9,424 from grants given in the previous year was spent on a research project 'Mapping the Landscape of Youth Ministries in the South- West of England'. Costs amounted to £15,893 which exceeded the available funds, so a transfer of £6,469 was made from the unrestricted funds.

Sport

Grants from previous years totalling £3,375 were brought forward. A training fee reduction of £2,500 meant a balance was carried forward of £875.

Spree SW

£10,000 grants were given to cover the costs for this annual youth event. Costs of £13,300 exceeded the grants given and a transfer of £6,241 was made from the unrestricted funds.

Activate Residentials/Day Events/Resources

A brought forward balance of £30,971 plus additional grants of £17,500 were given for the above. Costs amounted to £24,991 leaving a balance carried forward of £23,480.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2022

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Cornwall

A brought forward balance of £8,325 was spent in the year to develop the charity's work in Cornwall. Costs amounted to £12,686 exceeded the funds available and a transfer of £4,361 was made from the unrestricted funds.

TAG Project

Grants brought forward totalling £2,682 were given towards this project in which SWYM provide young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). Grants of £4,170 were given to this project during the year. Costs amounted to £9,646 exceeded the funds available and a transfer of £2,794 was made from the unrestricted funds.

Live Football

3 Grants totalling £3,250 were given to support this project from previous years which due to Covid 19 pandemic restrictions had not been able to take place. Costs amounted to £1,923 and a balance was carried forward of £1,327.

Guernsey

Grants of £6,000 were given to further the work of the charity in Guernsey to be spent in future years.

Gathering

A brought forward balance of £322 plus grants of £1,600 were given to develop this event for the charity. £1,396 was spent during the year leaving a balance carried forward of £526.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2022

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	1,722	-	(1,687)	-	35
Research Project	-	16,500	(7,076)	-	9,424
Sport	3,375	-	-	-	3,375
Spree SW	-	-	(2,941)	-	(2,941)
Activate Residentials etc	-	60,000	(29,029)	-	30,971
Cornwall	6,000	6,000	(3,675)	-	8,325
TAG	1,616	6,000	(4,934)	-	2,682
Live Football	3,250	-	-	-	3,250
Online Resources	-	5,000	(5,778)	778	-
Gathering	-	500	(178)	-	322
Gifts for trainees	-	5,183	(5,657)	474	-
Office Door	-	2,500	-	(2,500)	-
Total Funds	15,963	101,683	(60,955)	(1,248)	55,443

11. ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	226,541	-	226,541
Current Assets	188,917	44,562	233,479
Current Liabilities	(10,965)	(5,691)	(16,656)
Net Assets	404,493	38,871	443,364

Previous Year

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	234,737	-	234,737
Current Assets	190,793	76,839	267,632
Current Liabilities	(10,744)	(21,396)	(32,140)
Net Assets	414,786	55,443	470,229

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2022

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £3,120 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,550 was paid for the charity's independent examination in the year which included an element for accounts preparation.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOME FROM:							
14. Donations							
Grants and Donations		79,393	54,670	134,063	86,893	101,683	188,576
Gift aid tax refunds		3,226	-	3,226	3,156	-	3,156
		82,619	54,670	137,289	90,049	101,683	191,732
15. Charitable activities							
Training fees		215,109	(2,500)	212,609	237,971	-	237,971
Camp fees		14,453	1,600	16,053	840	-	840
Miscellaneous income		1,250	-	1,250	880	-	880
		230,812	(900)	229,912	239,691	-	239,691
EXPENDITURE ON:							
16. Charitable activities							
Employment costs	4	169,399	72,600	241,999	171,399	49,632	221,031
Staff costs: travel and subsistence		13,454	4,096	17,550	5,284	-	5,284
Staff costs: training fees		710	-	710	1,335	-	1,335
<i>Programme expenses</i>							
Publicity		-	-	-	20	-	20
<i>Camps, conferences and events</i>							
Accommodation, fees and other costs		11,551	12,154	23,705	856	305	1,161

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2022

Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
EXPENDITURE ON:						
16. Charitable Activities (continued)						
<i>Youth Programmes and training</i>						
Accommodation and food	63,303	-	63,303	20,727	-	20,727
Accreditation	3,000	-	3,000	2,850	-	2,850
Advertising and recruitment	6,901	191	7,092	4,168	-	4,168
Resources	810	-	810	578	-	578
Speakers fees and travel	7,040	-	7,040	5,438	-	5,438
Other training expenses	1,854	-	1,854	2,493	-	2,493
<i>Management and Administration</i>						
Repairs, maintenance & equipment	2,020	771	2,791	3,423	-	3,423
Heat, light and water	2,366	-	2,366	2,261	-	2,261
Telephone & Internet	737	-	737	882	-	882
Website	203	-	203	120	-	120
Office supplies	1,901	-	1,901	1,305	-	1,305
Professional fees	-	-	-	432	5,361	5,793
Printing and reproduction	-	-	-	488	-	488
Postage and delivery	77	-	77	282	-	282
Software	7	395	402	-	-	-
Insurance	3,081	-	3,081	2,297	-	2,297
Vehicle Hire	-	-	-	2,859	-	2,859
Motor expenses	625	-	625	1,034	-	1,034
Miscellaneous	3,133	-	3,133	3,506	-	3,506
Bank charges	501	-	501	249	-	249
Gifts & Donations	-	-	-	2,450	5,657	8,107
Depreciation	10,158	-	10,158	7,135	-	7,135
Accountancy & Independent examination	1,550	-	1,550	1,858	-	1,858
	304,381	90,207	394,588	245,729	60,955	306,684

