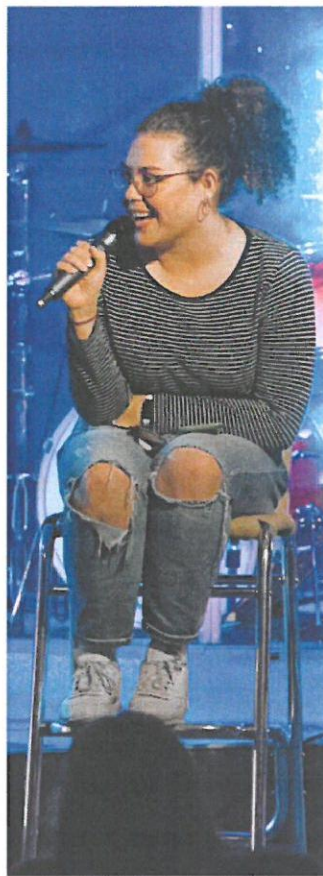


SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2021



SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2021

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Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Andrew Mulcock (Chair) Benjamin Aldous Bridget Down Ruth Flanagan Tim Funnell Joel Preston John Russell Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2021

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 16-17, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001 and amended 22nd May 2019, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006).

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Andrew Mulcock (Chairman)

Rev Dr Benjamin Aldous

Ruth Flanagan

Joel Preston

John Russell

Rosemary Sowden

Bridget Down

Tim Funnell

Harriet Sharp

Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2021

and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

SOUTH WEST YOUTH MINISTRIES
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FOR THE YEAR TO 31ST AUGUST 2021

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Our goals are:

- to support and develop, in the fullest and most cost-effective way, youth, children's and schools work across the region
- the delivery and evaluation of training and co-ordination of shared activities
- to develop our training programme to offer both, less academic, vocational
- training and degree level to meet the needs of all levels of trainee

2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
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- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

SOUTH WEST YOUTH MINISTRIES
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3. Achievements and performance

3.1 Activities during the year

This academic year has probably been the hardest to date in terms of delivering quality training, supporting workers and recruiting new workers as well as running camps and events.

We were able to recruit 17 new workers in September 2020 which was amazing considering the uncertainty over the year ahead. We managed through the autumn term to run a blended approach to training with some in person conference input in smaller groups and in different locations. Each conference we had to plan multiple options depending on restrictions and government guidelines. By the new year we had to shift everything online in terms of conferences until June when we were able to finish the year well by having a full conference although in two different locations (Lee Abbey and Hill House Christian Centre). Having said this the team adapted incredibly well with all the change and we were able to deliver quality training in a variety of different modes with excellent feedback and were able to apply the learning of the previous year to make it the best we could with what we had.

The work on the ground changed and adapted with more trainees producing video content for children and young people both within church and for assemblies and lessons in schools. Many set up detached projects working with young people in their communities as well as engaging with other community-based projects. We have spent time this year investing in planting into a new county in the region – Gloucestershire and hope to have a number of trainees based there this next academic year. Barrie Voyce who works for the Diocese of Gloucester said that 'It has been exciting to see how SWYM has reached out into Gloucestershire over the past year, building on established relationships and making new connections. There is a sense that God is stirring up a new heart for youth ministry across the county with fresh conversations beginning and old wells being opened. We hope that SWYM will enable churches to grow, train and develop those called into this ministry.'

In terms of camps and events the highlight was running an online Geek Factory residential. More on this from our Resources Manager Ollie O'Meakin- 'Covid restrictions meant that we were unable to run our full range of camps and residentials, however we managed to run an online Geek Factory two day 'at home' residential in February. The timetable including gaming, on and off screen challenges, talks and small group discussions. We sent each young person a physical parcel that included resources that were part of the activities and aids for the talks. We've been encouraged by the feedback from parents and young people. Here's a couple of stories from the week:

'My son had a friend who joined in with Geek Factory, he was so enthused he has asked my son if they could read the bible together each week. So, on Wednesday they facetimes each other and started to read Luke's Gospel together and talk about it. I don't know how long it will last but I'm so thrilled! It's great they instigated this all by themselves too! Thank you for all you and your team did!'

'On top of Geek Factory, we were also able to run TAG Spheres an online event for 14-21 year olds exploring calling – We had a big take up from teenagers across the region and had some youth leaders say that 'it was like a careers fayre but with God involved.'

After restrictions lifted we were privileged and pleased to have the opportunity to lead the Youth Village at Creation Fest in Cornwall with a great team of volunteers. Over the weekend we had the opportunity to see so many young people come to know Jesus and grow in their walk with Him.

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In terms of training our Training Manager Andy Thomas reports: -

'A highlight of this year was the commencement of our SWYM conferences at Lee Abbey. Personally, I have had some wonderful experiences of conference at Hill House and Brunel Manor, but my first encounters with Lee Abbey in June this year were memorable. Two things that have particularly stood out in relation to training have been the setting and the Lee Abbey community themselves. Regarding the setting, it has been wonderful for me to see lecturers teaching groups on the beach and in the woods. I have also noted the separation of the site, away from the pressures of placements, have allowed the trainees space to focus on engaging with their learning. On a more holistic level, the example of service displayed by the Lee Abbey community has been a real example for us to follow. It has also been pleasing for me to see the support that has been given by Moorlands College to our encouragement of potential students to involve themselves in our 'Be Transformed' course before they commence their studies in higher education. In a world that craves instant results it is good to see Christian training recognizing the benefits of a longer training process that, hopefully, leads to trainees being better prepared for the unique challenges of a life in Christian ministry.

It has been a challenging year in terms of recruitment with so many festivals and events cancelled. There was less opportunity to present SWYM to the right audience which will have a knock-on effect but with reduced restrictions our hope is to grow both numerically and geographically.



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FOR THE YEAR TO 31ST AUGUST 2021

4. Future Plans

As we look forward to the academic year 2021/22, we are excited about the opportunity to get back to more and more face-to-face ministry. We aim to run our first full conferences at Lee Abbey and establish our relationship with the community there and enjoy making it our permanent home for our training conferences.

We will be looking to grow our reach by expanding into Gloucestershire starting with a small cluster and looking to establish this over the coming years. We will be seeking to develop strategic partnerships to make this venture rooted locally and to enable it to pass the test of time.

We will also be continuing to develop relationships with churches in Guernsey with a view to planting a cluster on the island in the coming years. We have been invited to speak into the strategy of youth and children's ministry on the island which is exciting.

We are excited to be able to relaunch SPREE SW after two years, without the large residential that has become our flag-ship event. It will be a big project to get momentum going again but exciting to re-gather children and young people at this regional event.

We are also excited to be launching new youth and children worker gatherings as well as one new area wide youth celebration termly in the Exeter area in partnership with local youth workers.

We will be focussing on recruitment throughout the year as we will need a significant intake for September 2022 because of need from churches but also to help keep things financially secure.

Finally, more than anything else getting back to face-to-face training, events and meetings after such a long time behind screens.

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2021

5. Financial review

Like most charities, businesses and other organisations, this has been an exceptional year for the charity. The Covid 19 pandemic has had a hugely significant impact on the charity's operations, its income streams and its expenditure.

The charitable company shows a surplus in the year of £125,159 (2020 – surplus £2,020).

Total income increased by 13.4% compared to 2020 – the majority of this increase being from grants and donations. The impact of the Covid 19 pandemic however, meant that camp fees showed a significant reduction on the previous year as very few camps were able to be held. Training fees showed a small reduction of just under 1%.

Total expenditure decreased by just under 19% compared to 2020, with the Covid 19 pandemic impacting camp, youth programmes and training costs.

The charitable company's funds therefore totalled £470,229 at 31st August 2021 of which £55,443 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £180,049 (excluding fixed assets) at 31st August 2021. This covers between ten and eleven months unrestricted employment, management and administration costs.

The trustees were seeking to increase their unrestricted reserves to cover up to 6 months employment, management and administration costs. This exceptional year has completed this aim in a shorter period than expected, but for the year 2021-22 we are facing a negative budget of £36,000 and do not know how recruitment will turn out for next year (2022-23) in the light of the ongoing pandemic. We believe it prudent to hold to the current policy until the hiatus is behind us.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 2.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2021

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on ~~.....22/03/2022~~ and signed on their behalf by:


.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH WEST YOUTH MINISTRIES**

I report on the accounts of the company for the year to 31st August 2021 which are set out on pages 15 to 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date

6th April 2022

SOUTH WEST YOUTH MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31ST AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
Donations	15	90,049	101,683	191,732	74,017	50,350	124,367
Charitable activities	16	239,691	-	239,691	255,760	-	255,760
Investment income: Bank interest		420	-	420	672	-	672
TOTAL		330,160	101,683	431,843	330,449	50,350	380,799
EXPENDITURE ON:							
Charitable activities	17	245,729	60,955	306,684	306,130	72,649	378,779
TOTAL		245,729	60,955	306,684	306,130	72,649	378,779
NET INCOME/(EXPENDITURE)		84,431	40,728	125,159	24,319	(22,299)	2,020
TRANSFERS BETWEEN FUNDS	10	1,248	(1,248)	-	(12,297)	12,297	-
NET MOVEMENT IN FUNDS		85,679	39,480	125,159	12,022	(10,002)	2,020
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		329,107	15,963	345,070	317,085	25,965	343,050
TOTAL FUNDS CARRIED FORWARD		414,786	55,443	470,229	329,107	15,963	345,070

SOUTH WEST YOUTH MINISTRIES
BALANCE SHEET
AS AT 31ST AUGUST 2021

	Note	At 31st August 2021 £	At 31st August 2020 £
FIXED ASSETS:			
Tangible assets	6	234,737	225,002
CURRENT ASSETS:			
Debtors	7	38,766	53,533
Cash at bank and in hand		228,866	150,935
		<u>267,632</u>	<u>204,468</u>
LIABILITIES:			
Creditors:			
Amounts falling due within one year	8	(32,140)	(84,400)
NET CURRENT ASSETS		<u>235,492</u>	<u>120,068</u>
TOTAL NET ASSETS		<u>470,229</u>	<u>345,070</u>
THE FUNDS OF THE CHARITY:			
Restricted Income Funds	10	55,443	15,963
Unrestricted Funds		414,786	329,107
TOTAL CHARITY FUNDS		<u>470,229</u>	<u>345,070</u>

For the year ending 31st August 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 17-26 form an integral part of these accounts.

Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 22/03/2022 and signed on their behalf by:



 Trustee

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006).

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors includes grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training fees received in advance for training courses in the next financial year as deferred income. It has also included as deferred income, grants received at the end of the financial year but to be spent in the next financial year.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £221,031.

Gross salaries amounted to £204,906. Employer NIC (less £4,000 employment allowance) amounted to £8,299. Pension payments amounted to £7,826.

There were no employees with remuneration above £60,000.

The average number of employees for the year was 13.

Gross salaries remunerated to key management personnel totalled £35,500. Employer nic for key management personnel totalled £3,700. Employers' Pension costs for key management personnel totalled £1,420. In addition, £120 was paid to key management personnel for mobile phone expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

One of the charity trustees received £200 for speaker's fee and £17 reimbursement for travel costs at one of the charity's training events. The fee and costs are allowed under the charity's governing document.

No further remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2020	238,028	7,675	9,517	-	255,220
Additions	-	5,282	-	11,588	16,870
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2021	238,028	12,957	9,517	11,588	272,090
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2020	18,903	1,987	9,328	-	30,218
Charge for year	4,761	1,944	189	241	7,135
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2021	23,664	3,931	9,517	241	37,353
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 st August 2021	214,364	9,026	-	11,347	234,737
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st August 2020	219,125	5,688	189	-	225,002
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

7. DEBTORS

	2021	2020
	£	£
Grants & Donations	29,750	45,000
Training fees	2,400	1,915
Income tax recoverable (Gift Aid)	3,156	1,550
Other Debtors	611	408
Prepayments	2,849	4,660
	<u>38,766</u>	<u>53,533</u>

8. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Payroll taxes and social security	3,073	4,948
Deferred Income	21,600	76,300
Other creditors and accruals	7,467	3,152
	<u>32,140</u>	<u>84,400</u>

9. DEFERRED INCOME

	2021	2020
	£	£
Balance at 1 st September 2020	76,300	48,036
Amount released to incoming resources	(76,300)	(48,036)
Amount deferred in the year	21,600	76,300
	<u>21,600</u>	<u>76,300</u>
Balance at 31 st August 2021	<u>21,600</u>	<u>76,300</u>

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	1,722	-	(1,687)	-	35
Research Project	-	16,500	(7,076)	-	9,424
Sport	3,375	-	-	-	3,375
Spree SW	-	-	(2,941)	-	(2,941)
Activate Residentials etc	-	60,000	(29,029)	-	30,971
Cornwall	6,000	6,000	(3,675)	-	8,325
TAG	1,616	6,000	(4,934)	-	2,682
Live Football	3,250	-	-	-	3,250
Online Resources	-	5,000	(5,778)	778	-
Gathering	-	500	(178)	-	322
Gifts for trainees	-	5,183	(5,657)	474	-
Office Door	-	2,500	-	(2,500)	-
Total Funds	15,963	101,683	(60,955)	(1,248)	55,443

Wiltshire/Gloucestershire Area

A brought forward balance of £1,722 from a grant given in the previous year was spent to develop the charity's work in the Wiltshire/Gloucestershire area. A balance of £35 was carried forward.

Research Project

Grants totalling £16,500 were given in the year for a research project 'Mapping the Landscape of Youth Ministries in the South West of England.' Costs amounted to £7,076 and a balance of £9,424 was carried forward.

Sport

Grants from previous years totalling £3,375 were carried forward to be spent in future years. Due to Covid 19 pandemic restrictions this project was not able to take place during the year.

Spree SW

Costs amounting to £2,941 were spent for this annual youth event due to take place in Spring 2022. A grant of £2,000 given at the end of the financial year has therefore been deferred. Further grants are anticipated in the new financial year to cover the costs of the event.

Activate Residentials/Day Events/Resources

Grants totalling £60,000 were given for the above. Costs in the year amounted to £29,029 leaving a balance carried forward of £30,971. A grant of £15k for financial year 2021-22 has continued to be included in debtors and deferred income. In addition, a further grant of £3,000 given at the end of the financial year has also been deferred.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Cornwall

Grants brought forward totalling £6,000 were given from the previous year to develop the charity's work in Cornwall. A further grant of £6,000 was given to this project during the year. Costs of £3,675 in the year resulted in a balance carried forward of £8,325.

TAG Project

Grants brought forward totalling £1,616 were given towards this project in which SWYM provide young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). A grant of £6,000 was given to this project during the year. Costs totalled £4,934 in the year leaving a balance carried forward of £2,682.

Live Football

3 Grants totalling £3,250 were given to support this project from previous years which due to Covid 19 pandemic restrictions was not able to take place during the last year. The grants have been carried forward to be spent in future years.

Online Resources

A grant of £5,000 was given to the charity to develop its online resources. Costs exceeded the grant given and a transfer of £778 was made from the unrestricted funds.

Gathering

A grant of £500 was given to develop this event for the charity. £178 was spent during the year with £322 carried forward.

Gifts for Trainees

Gifts totalling £5,183 were raised to support students who were having various financial difficulties. £5,657 was given with a transfer from the unrestricted funds of £474.

Office Door

A grant of £2,500 was given for a new office door. The cost of the door exceeded the grant. The expenditure has been capitalised and is therefore shown as a transfer to the unrestricted fund.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Dorset Area	-	1,500	(9,568)	8,068	-
Mission to Deprived Areas	10,000	-	(12,900)	2,900	-
Sport	3,375	-	-	-	3,375
Building	-	1,600	-	(1,600)	-
Sprees SW	7,200	-	(7,675)	475	-
Activate Residences etc	-	32,500	(34,954)	2,454	-
Cornwall	-	6,000	-	-	6,000
TAG	5,390	2,000	(5,774)	-	1,616
Live Football	-	3,250	-	-	3,250
Gloucester Cluster	-	3,500	(1,778)	-	1,722
Total Funds	25,965	50,350	(72,649)	12,297	15,963

11. ANALYSIS OF FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	234,737	-	234,737
Current Assets	190,793	76,839	267,632
Current Liabilities	(10,744)	(21,396)	(32,140)
Net Assets	414,786	55,443	470,229

Previous Year

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	225,002	-	225,002
Current Assets	112,318	92,150	204,468
Current Liabilities	(8,213)	(76,187)	(84,400)
Net Assets	329,107	15,963	345,070

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £2,820 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,858 was paid for the charity's independent examination in the year which included an element for accounts preparation.

14. GOVERNMENT GRANTS

£1,248 was received in the form of a government grant for furlough payments in relation to the Covid 19 pandemic.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
15. Donations							
Grants and Donations		86,893	101,683	188,576	70,653	50,350	121,003
Gift aid tax refunds		3,156	-	3,156	3,364	-	3,364
		90,049	101,683	191,732	74,017	50,350	124,367
16. Charitable activities							
Training fees		237,971	-	237,971	240,203	-	240,203
Camp fees		840	-	840	13,457	-	13,457
Miscellaneous income		880	-	880	2,100	-	2,100
		239,691	-	239,691	255,760	-	255,760
17. EXPENDITURE ON:							
Charitable activities							
Employment costs	4	171,399	49,632	221,031	184,958	58,335	243,293
Staff costs: travel and subsistence		5,284	-	5,284	11,226	-	11,226
Staff costs: training fees		1,335	-	1,335	796	-	796
Programme expenses							
Publicity		20	-	20	33	-	33
Camps, conferences and events							
Accommodation, fees and other costs		856	305	1,161	12,196	12,536	24,732

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
EXPENDITURE ON:							
17. Charitable Activities (continued)							
<i>Youth Programmes and training</i>							
Accommodation and food		20,727	-	20,727	44,019	-	44,019
Accreditation		2,850	-	2,850	2,700	-	2,700
Advertising and recruitment		4,168	-	4,168	8,138	-	8,138
Resources		578	-	578	39	-	39
Speakers fees and travel		5,438	-	5,438	6,601	-	6,601
Other training expenses		2,493	-	2,493	3,001	-	3,001
Management and Administration							
Repairs, maintenance & equipment		3,423	-	3,423	2,095	-	2,095
Heat, light and water		2,261	-	2,261	1,881	-	1,881
Telephone & Internet		882	-	882	1,263	-	1,263
Website		120	-	120	168	-	168
Office supplies		1,305	-	1,305	1,732	-	1,732
Professional fees		432	5,361	5,793	864	1,778	2,642
Printing and reproduction		488	-	488	-	-	-
Postage and delivery		282	-	282	203	-	203
Software		-	-	-	117	-	117
Insurance		2,297	-	2,297	2,784	-	2,784
Vehicle Hire		2,859	-	2,859	3,119	-	3,119
Motor expenses		1,034	-	1,034	-	-	-
Miscellaneous		3,506	-	3,506	4,005	-	4,005
Bad debts		-	-	-	70	-	70
Bank charges		249	-	249	371	-	371
Gifts & Donations		2,450	5,657	8,107	1,319	-	1,319
Depreciation		7,135	-	7,135	11,112	-	11,112
Accountancy & Independent examination	13	1,858	-	1,858	1,320	-	1,320
		245,729	60,955	306,684	306,130	72,649	378,779