SOUTH WEST YOUTH MINISTRIES

England & Wales · Charity number 1086877

Details

Status	Registered
Legal form	Charitable company
Company number	03963476
Registered	2001-06-01
Register	View on the Charity Commission register

Contact

Address	Unit 10E Mill Park Ind. Estate White Cross Road Woodbury Salterton EX5 1EL
Phone	01395487071
Email	info@swym.org.uk
Website	www.swym.org.uk

Activities

Objects: THE ADVANCEMENT FOR THE PUBLIC BENEFIT OR RELIGIOUS OR OTHER EDUCATION AND THE PROMOTION AND ADVANCEMENT OF THE CHRISTIAN RELIGION AND WORSHIP OF GOD AND THE SPREADING OF THE GOSPEL OF THE LORD JESUS CHRIST AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROMOTION FOSTERING AND FACILITATING OF THE KNOWLEDGE AND PRACTICE OF THE CHRISTIAN FAITH AMONGST YOUNG PEOPLE OF SCHOOL AGE AND OVER BOTH WITHIN AND WITHOUT SCHOOLS COLLEGES AND OTHER EDUCATIONAL ESTABLISHMENTS (AND THEREBY ASSIST IN ENSURING THAT DUE ATTENTION IS GIVEN TO THE SPIRITUAL SOCIAL AND MORAL EDUCATION AND DEVELOPMENT OF YOUNG PEOPLE AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS AND BODIES)

Activities: South West Youth Ministries is a youth ministry that places trainee youth and schools workers with ministry partners (churches and schools-work projects) throughout the South West of England. SWYM seeks to promote local churches and bring them together in an informal association that works together to be as strategic and effective as possible in Christian schools-work and youth ministry.

Downloaded from opencharities.uk/ew/1086877

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE DEVON, SOMERSET, CORNWALL, DORSET AND BRISTOL.
- Bristol City
- Cornwall
- Devon
- Dorset
- Gloucestershire
- Hampshire
- Plymouth City
- Somerset
- Torbay
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£701,549	£680,161	£562,156	15
2024-08-31	£659,549	£626,798	£540,768	15
2023-08-31	£495,041	£460,388	-	-
2022-08-31	£367,723	£394,588	-	-
2021-08-31	£431,843	£345,070	-	-

Downloaded from opencharities.uk/ew/1086877

Trustees

Name	Role	Appointed
Joel Timothy Preston	Chair	2020-04-01
BRIDGET DOWN		2016-02-03
Benjamin David Cooper Chadwick		2026-05-20
Daniel Searle		2023-10-10
ESTHER STANSFIELD MA CANTAB		2018-05-09
HARRIET SHARP		2011-07-16
JOHN ALBERT LEWIS RUSSELL		
Joseph Mudzingwa		2023-10-30
ROSEMARY JANE SOWDEN		
RUTH FLANAGAN		2015-10-01
Rev Robert William Wallington		2025-11-26

Downloaded from opencharities.uk/ew/1086877

SOUTH WEST YOUTH MINISTRIES

England & Wales - Charity number 1086877

Accounts

South West Youth Ministries
Trustees' Annual Report
Including Directors' Report
For the Year to 31st August 2025

Contents

Legal and Administrative Information	3
Trustees' Annual Report including Directors' Report	4–9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13–22

Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Joel Preston (Chair) Bridget Down Ruth Flanagan Joseph Mudzingwa Andrew Mulcock (resigned 30/9/24) John Russell Daniel Searle Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr W Boyd ACCA Esterbrook Eaton Ltd Cosmopolitan House Old Fore St Sidmouth EX10 8LS

South West Youth Ministries
Trustees' Annual Report Including Directors' Report
For the Year to 31st August 2025

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 12-13, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001, 22nd May 2019 and July 2022, the Charities Act 2011 as amended by the Charities Act 2022, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's regular board meetings. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Joel Preston (Chairman)
Bridget Down
Andrew Mulcock (resigned 30/9/24)
Daniel Searle
Rosemary Sowden
Ruth Flanagan
Bob Wallington (appointed 26/11/25)
Joseph Mudzingwa
John Russell
Harriet Sharp
Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services.

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans and further regular reviews are made in all areas. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Values Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, come to know him and make a choice to 'Live For More'.

SWYM have values to articulate how we want to act as we work out our vision. These are:

1. Christ Centred Living
2. Kingdom Focused Movement
3. Servant Hearted Community
4. Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

Our aims are to be met through the following core activities:

1. Develop, sustain and serve local church, community and schools projects
2. Organize camps and events as a resource to churches and workers
3. Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
4. Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Over the next ten years we have set a target to grow a community of 300 youth children and family workers (YCF), which includes100 full time trainees, supported by SWYM.

To achieve this over the next three years we have goals to grow our number of full-time trainees across the region to a total of 60. We are aiming to launch a new community for YCF workers across the region for support and to provide inspiration. This has begun as a pilot in 2025 with a group of 19 workers.

2.4 Strategies

The main strategies for achieving the above objectives are:

1. Equipping SWYM Staff with the tools and experience to act as a resource for local churches & projects
2. Developing Cluster groups as a support to local work providing training, networking and idea sharing.
3. Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
4. Developing an excellent training program that is relevant and provides accredited qualifications
5. Support, organise and develop camps and events for children and young people that are relevant and a resource to local churches
6. Ensuring that the ongoing financial stability of SWYM is maintained, monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

As we reflect on another academic year in SWYM there is much to be thankful for with significant growth in several key areas of our ministry.

A significant piece of work has been the development of the 360 Community. Flowing out of the 'Mapping the Landscape' Research we conducted in 2021 we have run a pilot year through 2025 with 19 YCF workers from across the region. The launch took place in January with a 36-hour retreat that was well received and flowing from that we launched a menu of support to include weekly online call-to-prayer moments, learning communities, small groups, annual conversations with line managers, workers and more. The feedback from the 19 has been incredibly positive with most signing up to join the full launch in January 2026. During the year we also attracted interest from church denominations and have managed to start some partnership conversations to encourage churches to build 360 Community into a CPD package for new workers. We have over 80 workers signed up to start in the full launch which shows the need for this, and we are encouraged by this new ministry possibility for SWYM.

We have entered partnership with neighbouring Church of England Diocese' across the region. Although we work across all denominations and have a unity agenda it has been great to get alongside local Diocesan staff to explore how we might help provide training from clergy right through to young leaders. We now have a formal partnership with Exeter, Truro and Bristol

Dioceses which has been an exciting new development releasing staff to explore youth focussed work as well as other areas of their ministry.

SPREE SW was once again a huge highlight of the year. It has continued to grow and this year 2625 delegates attended with a team of 250 so nearing 3000 on site. To have over 100 groups representing over 135 churches across the breadth of the region was brilliant. We have gathered so many stories of transformation that occurred over the weekend from children and young people making decisions to follow Jesus for the first time, through to making decisions to get baptised or even to commit to run a youth alpha with their peers in their schools.

We continue to recruit and place trainee youth and children's workers across the region with a good intake of workers in September all completing the year with a significant number staying on for further training. We have developed a new stream for worship leaders who will be working with children and young people but also focussed on worship leading. We are working with several partners to deliver this aspect and have developed curriculum ready for a September 2026 launch.

We continue to partner with Lee Abbey for the delivery of our conferences and with Moorlands on the degree provision. There has been opportunity to work with Moorlands and provide for several students to move across to SWYM to complete their studies as their accrediting body had shut down.

Smaller camps and events continue to be a prominent feature of our work with Activate camps for around 30-40 young people being run throughout the year. These camps are designed for young people willing to explore faith within the context of an activity they are passionate about. We ran Live Football, Into the Wild, Geek Factory and for the first time an all Girls' camp called 'Made for More'. TAG (Transforming a Generation) had a fruitful year with a packed conference in November leading into TAG Pioneers, for young leaders, to grow through mentoring and teaching. During the year we have seen significant increase in numbers in this area and have been further encouraged as several individuals move to our gap year training module. This is an area we wish to develop further over coming years.

Lastly, we gave our support at other camps and festivals over the summer including Satellites, Creation Fest and Devon Christian Youth Camps.

4. Future plans

For 2025/26, we look forward to continuing to serve local churches across the SW as they seek to reach out to children, young people and families.

The focus for this academic year is the full launch of the 360 Community in January 2026 with up to 100 youth workers joining the project. We are excited to see how this community might bring connection and collaboration and go on to impact the spiritual health of leaders as well as the longevity of their ministry. We will be adding new resources that will include coaching and line management training as we seek to deepen partnership and work together with denominations developing the community.

TAG (Transforming a Generation) will be further developed over the year. The Conference had sold out before the end of the previous academic year, many months before the event was to take place. Consideration is being given to running it more than once or expanding to a bigger venue. On top of this TAG Pioneers will be rebranded as TAG Young Leaders and we will be exploring partnership with camps/events and denominations to try and roll out this resource to a wider audience.

SPREE SW will require focus and effort as we expect to gather 3000 children, young people and leaders from across the region. As a development for 2026 we are exploring the need for a new acute additional-needs venue at the festival, with the potential of a special parent/carer village on site. Other ideas being explored include youth and kid's devotionals to follow the event and the implementation of key safety changes considering the upcoming Martyn's Law roll out in 2027 for events of over 800 people.

Urgent attention is being given to working with churches, with prayer, to recruit 30 new 'Be Transformed' trainees to join us to be based in churches and projects – There was much interest from people at festivals/camps over the summer so we will be doing all we can to see growth in this area during the year ahead.

Finally, the ongoing work of small scale camps and events and serving of local churches remains the bedrock of our work and we will continue to come alongside, encourage and support churches, workers and volunteers in these settings to reach and disciple the upcoming generation.

5. Financial review

The charitable company shows a surplus in the year of £21,388 (2024 – £32,751).

Total income increased by 6.4% compared to 2024 with all income categories showing increase.

Total expenditure increased by 8.5% compared to 2024, with increased costs in all categories. Within that total Employment costs increased by 13.7%. Management and administration costs continued to remain stable.

The charitable company's funds therefore totaled £562,156 at 31st August 2025 of which £175,444 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £184,835 (excluding fixed assets) at 31st August 2025. This covers between 9 and 10 months unrestricted employment, management and administration costs.

It is the trustees decision to hold 6 months of employment, management and administration costs. However running the SPREE camp requires short term cash resources and it is prudent to maintain a healthy level of free cash flow to facilitate our needs.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 4.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 21 January 2026 and signed on their behalf by: Joel Preston

.....
Trustee

Independent Examiner's Report to the trustees of South West Youth Ministries

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Mr W Boyd ACCA
Easterbrook Eaton Limited
Independent Examiners
Cosmopolitan House
Old Fore Street
Sidmouth, Devon, EX10 8LS

8th January 2026

South West Youth Ministries
Statement of Financial Activities
(Including Income and Expenditure Account)
Year Ended 31st August 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
INCOME FROM:							
Donations	14	96,948	126,456	**223,404**	53,161	134,341	187,502
Charitable activities	15	246,049	224,790	**470,839**	269,296	196,691	465,987
Investment income: Bank interest		7,306	-	**7,306**	6,060	-	6,060
TOTAL		350,303	351,246	**701,549**	328,517	331,032	659,549
EXPENDITURE ON:							
Raising Funds: Expenditure on raising donations		-	-	**-**	-	-	-
Charitable activities	16	335,004	345,157	**680,161**	342,975	283,823	626,798
TOTAL		335,004	345,157	**680,161**	342,975	283,823	626,798
NET INCOME/(EXPENDITURE)		15,299	6,089	**21,388**	(14,458)	47,209	32,751
TRANSFERS BETWEEN FUNDS	10	(975)	975	**-**	(3,207)	3,207	-
NET MOVEMENT IN FUNDS		14,324	7,064	**21,388**	(17,665)	50,416	32,751
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		372,388	168,380	**540,768**	390,053	117,964	508,017
TOTAL FUNDS CARRIED FORWARD		386,712	175,444	**562,156**	372,388	168,380	540,768

South West Youth Ministries
Balance Sheet
As at 31st August 2025

	Note		At 31st August 2025		At 31st August 2024
		£	£	£	£
FIXED ASSETS:					
Tangible assets	6		**201,877**		210,695
CURRENT ASSETS:					
Debtors	7	**33,322**		50,786	
Cash at bank and in hand		**369,021**		304,350	
		402,343		355,136	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	8	**(42,064)**		(25,063)	
NET CURRENT ASSETS			**360,279**		330,073
TOTAL NET ASSETS			**562,156**		540,768
THE FUNDS OF THE CHARITY:					
Restricted Income Funds	10		**175,444**		168,380
Unrestricted Funds			**386,712**		372,388
TOTAL CHARITY FUNDS			**562,156**		540,768

For the year ending 31st August 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 13-22 form an integral part of these accounts.

Responsibilities of trustees

(a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

(b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 21 January 2026 and signed on their behalf by:

Joel Preston, Chair of Trustees

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 as amended by the Charities Act 2022 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Fixtures and Fittings – 15% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors include grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training fees, camp fees and spree fees received in advance for training courses and camps in the next financial year as deferred income.

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Raising funds is expenditure incurred on increasing the donation base of the charity.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds
These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds
These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Taxation

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. Employment Costs

Total remuneration for the year amounted to £326,490.
Gross salaries amounted to £283,421. Employer NIC (less £10,500 employment allowance) amounted to £16,357. Pension payments amounted to £26,712.
There were no employees with remuneration above £60,000.
The average number of employees for the year was 15.

Gross salaries remunerated to key management personnel totalled £41,740. Employer nic for key management personnel totalled £3,291. Employers' Pension costs for key management personnel totalled £1,758.

5. Trustee's Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. Tangible Fixed Assets

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2024	238,028	15,207	7,136	12,745	**270,769**
Additions	-	1,783	3,045	-	**4,828**
At 31st August 2025	238,028	16,990	10,181	12,745	**277,944**
DEPRECIATION					
At 1 September 2024	37,947	10,436	4,239	9,799	**62,421**
Charge for year	4,761	2,548	3,391	2,946	**13,646**
At 31st August 2025	42,708	12,984	7,630	12,745	**76,067**
NET BOOK VALUE					
At 31st August 2025	195,320	4,006	2,551	-	**201,877**
At 31st August 2024	200,081	4,771	2,897	6,946	**210,695**

7. Debtors

	2025	2024
	£	£
Grants & Donations	**10,000**	34,000
Training fees	**11,557**	9,241
Income tax recoverable (Gift Aid)	**5,887**	1,201
Other Debtors	**1,038**	1,993
Prepayments	**4,840**	4,351
	33,322	50,786

8. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Payroll taxes and social security	**7,346**	5,574
Deferred Income	**19,449**	4,635
Other creditors and accruals	**15,269**	14,854
	42,064	25,063

9. Deferred Income

	2024	2024
	£	£
Balance at 1st September 2024	**4,635**	7,280
Amount released to incoming resources	**(4,635)**	(7,280)
Amount deferred in the year	**19,449**	4,635
Balance at 31st August 2025	**19,449**	4,635

10. Restricted Funds/Transfers Between Funds

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	69,394	20,000	(27,313)	-	**62,081**
Evangelism Training	13,231	-	(11,108)	-	**2,123**
360 Community	-	47,529	(27,015)	-	**20,514**
Spree SW	71,820	249,710	(243,055)	-	**78,475**
Training Videos	-	2,500	-	-	**2,500**
TAG	4,330	17,505	(22,100)	265	**-**
Guernsey	1,403	-	(2,113)	710	**-**
Gathering	2,923	6,434	(6,366)	-	**2,991**
Dorset	5,279	-	(980)	-	**4,299**
Ignite	-	193	(129)	-	**64**
Jonny	-	7,375	(4,978)	-	**2,397**
Total Funds	168,380	351,246	(345,157)	975	**175,444**

Wiltshire/Gloucestershire Area

Further grants totaling £20,000 were given alongside the brought forward amount of £69,394 to develop the charity's work in the Wiltshire/Gloucestershire area. £27,313 was spent from the fund in the year. A balance of £62,081 was carried forward.

Evangelism

£11,108 was spent during the year on evangelism training. With the fund balance brought forward totaling £13,231, a balance of £2,123 was carried forward.

360 Community
Grants totalling £45,000 were received during the year, in addition to £2,529 other funds generated. £27,015 was paid from the fund, leaving a fund balance carried forward of £20,514.

Spree SW
Income received totaling £249,710 were given to cover the costs of this annual youth event. Costs of £243,055 meant there was a balance carried forward of £78,475 to be spent on the current year's youth event.

Training Videos
A £2,500 grant was received during the year, leaving £2,500 fund balance carried forward.

TAG Project
Grants and donations, gift aid and camp fees totaling £17,505 were given towards this project in which SWYM provides young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). Costs totaled £22,100. A transfer of £265 was made from the unrestricted funds as the costs exceeded the income plus £4,330 opening balance.

Guernsey
£2,113 was spent from the fund in the year, clearing the opening balance of £1,403, with a transfer of £710 from the unrestricted funds.

Gathering
Camp fees received in the year totalled £6,434 with costs of £6,366, leaving a balance carried forward of £2,991.

Dorset
£980 was spent in the year from a brought forward balance of £5,279 to develop the charity's work in Dorset.

Ignite
Grants and donations totalling £193 were given during the year. Costs in the year totalled £129.

Jonny
Grants totalling £7,375 were received during the year. Costs incurred by the fund totalled £4,978, leaving a balance of £2,397 to carry forward.

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	76,173	26,000	(20,779)	(12,000)	**69,394**
Evangelism Training	8,373	-	(7,142)	12,000	**13,231**
Sport	40	-	(220)	180	**-**
Spree SW	7,168	270,801	(206,149)	-	**71,820**
Activate Residentials etc	10,176	-	(11,539)	1,363	**-**
TAG	-	14,645	(10,315)	-	**4,330**
Live Football	1,327	1,500	-	-	**-**
Guernsey	4,012	6,000	(8,609)	-	**1,403**
Gathering	1,695	1,386	(158)	-	**2,923**
Dorset	9,000	-	(3,721)	-	**5,279**
Trainees	-	8,700	(9,700)	1,000	**-**
Truro Diocese Research	-	5,000	(5,491)	491	**-**
Total Funds	117,964	331,032	(283,823)	3,207	**168,380**

11. Analysis of Funds

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	201,877	-	**201,877**
Current Assets	200,295	202,048	**402,343**
Current Liabilities	(15,460)	(26,604)	**(42,064)**
Net Assets	386,712	175,444	**562,156**

Previous Year

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	210,695	-	**210,695**
Current Assets	168,589	186,547	**355,136**
Current Liabilities	(6,896)	(18,167)	**(25,063)**
Net Assets	372,388	168,380	**540,768**

12. Related Party Transactions

There were no related party transactions during the year.

A total of £4,505 donation income was given by trustees and related parties without conditions during the year.

13. Accounting & Independent Examination

£1,540 was paid for the charity's independent examination in the year which included an element for accounts preparation.

South West Youth Ministries
Notes to the Financial Statements
For the Year to 31st August 2025

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
	INCOME FROM:							
14.	**Donations**							
	Grants and Donations		92,661	124,756	**217,417**	50,311	134,051	184,362
	Gift aid tax refunds		4,287	1,700	**5,987**	2,850	290	3,140
			96,948	126,456	**223,404**	53,161	134,341	187,502
15.	**Charitable activities**							
	Training fees		226,569	-	**226,569**	252,671	-	252,671
	Camp fees		10,034	11,739	**21,773**	6,320	14,531	20,851
	Spree fees		-	210,522	**210,522**	-	172,101	172,101
	Book sales		904	-	**904**	6,778	-	6,778
	Miscellaneous income		8,542	2,529	**11,071**	3,527	10,059	13,586
			246,049	224,790	**470,839**	269,296	196,691	465,987
	EXPENDITURE ON:							
16.	**Charitable activities**							
	Employment costs	4	184,117	142,373	**326,490**	197,583	89,447	287,030
	Staff costs: travel and subsistence		17,035	1,860	**18,895**	15,886	870	16,756
	Staff costs: training fees		3,326	-	**3,326**	1,902	-	1,902
	Subcontractor costs		-	14,003	**14,003**	-	10,333	10,333
	Camps, conferences and events							
	Accommodation, fees and other costs		4,845	16,280	**21,125**	9,215	10,780	19,995

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
	EXPENDITURE ON:							
16.	**Charitable Activities (continued)**							
	Youth Programmes and training							
	Spree expenses		-	170,641	**170,641**	-	149,164	149,164
	Accommodation and food		64,398	-	**64,398**	66,216	-	66,216
	Accreditation		2,700	-	**2,700**	2,700	-	2,700
	Advertising and recruitment		4,499	-	**4,499**	5,188	-	5,188
	Resources		469	-	**469**	515	-	515
	Speakers fees and travel		6,495	-	**6,495**	6,003	-	6,003
	Other training expenses		3,271	-	**3,271**	3,148	9,000	12,148
	Book expenses (costs of sales)		410	-	**410**	4,270	-	4,270
	Management and Administration							
	Repairs, maintenance & equipment		4,778	-	**4,778**	1,297	520	1,817
	Heat, light and water		1,668	-	**1,668**	2,791	-	2,791
	Telephone & Internet		728	-	**728**	684	-	684
	Website		511	-	**511**	129	-	129
	Office supplies		1,844	-	**1,844**	1,790	-	1,790
	Professional fees		-	-	**-**	-	2,187	1,790
	Postage and delivery		114	-	**114**	73	-	73
	Software		993	-	**993**	379	-	379
	Insurance		4,733	-	**4,733**	3,551	868	4,419
	Motor expenses		621	-	**621**	851	-	851
	Miscellaneous		3,425	-	**3,425**	3,682	-	3,682
	Bank & Stripe charges		8,838	-	**8,838**	699	6,954	7,653
	Gifts & Donations		-	-	**-**	239	3,700	3,939
	Depreciation		13,646	-	**13,646**	12,604	-	12,604
	Accountancy & Independent examination	13	1,540	-	**1,540**	1,580	-	1,580
			335,004	345,157	**680,161**	342,975	283,823	626,798

SOUTH WEST YOUTH MINISTRIES

England & Wales - Charity number 1086877

Accounts

SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2024

SWYM
south west youth ministries

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2024

Contents

Legal and Administrative Information	3
Trustees' Annual Report including Directors' Report	4-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-22

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2024

Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Joel Preston (Chair) Bridget Down Ruth Flanagan Joseph Mudzingwa John Russell Daniel Searle Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2024

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13-14, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001, 22nd May 2019 and July 2022, the Charities Act 2011 as amended by the Charities Act 2022 ,the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Joel Preston (Chairman)
Ruth Flanagan
Andrew Mulcock (resigned 30th Sept 2024)
Daniel Searle (from 12th Oct 2023)
Rosemary Sowden
Bridget Down
Joseph Mudzingwa
John Russell
Harriet Sharp
Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Over the next ten years we have set a target to grow a community of 300 YCF workers, which includes 100 full-time trainees, supported by SWYM.

To achieve this over the next three years we have goals to grow our number of full-time trainees across the region to a total of 60. We also are aiming to launch a new community for youth/children/families workers across the region for support and to provide inspiration. This will begin with a pilot year in 2025 with a group of approximately 20 YCF workers.

2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing
- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

As we reflect on another academic year in SWYM there is much to be thankful for. The year began with an encouraging intake that included a number of 30-50 year olds beginning their courses which was encouraging and added more depth and experience to the group. It was good to see applicant numbers up after some years of lower numbers since just before COVID. We also celebrated with those graduating with their degree in the summer who have all secured ministry jobs.

The highlight of this year was SPREE SW because of the leap of faith we took in running this on our own in June 2024 after Urban Saints pulled out of the event due to financial constraints. There was a huge amount of work that had to be done behind the scenes from Insurance, Health and Safety, building a bigger team of volunteers and so much more. It was amazing therefore to see the event run so smoothly and with the largest attendance ever. We had 2500 on site with a growth of over 400 delegates from 2023. It was amazing to get so much positive feedback and to hear so many stories of children and young people encountering Jesus for themselves.

We continued to run Activate residentials with Live Football, Geek Factory being fully booked and Into the Wild growing and starting to become established. We had some wonderful stories of young people engaging with faith and wanting to know more as they headed back to their churches and groups with several having decided to follow Jesus. TAG conference was again fully booked and saw a group of 125 15-19year olds with leaders for the weekend at Lee Abbey with some great feedback and stories of young people growing in their faith, making decisions to be baptised. A number of those who attended moved on to take part in the TAG Pioneers course

3. Achievements and performance

3.1 Activities during the year (continued)

from Jan-July with again some great feedback including young people starting CU's in their schools and leading their friends to Jesus.

We continued to serve Satellites Youth Festival with the 'Transform' venue which was well received as well as helping support the youth tent at Creation Fest. On top of these partnership projects, we managed to continue to develop partnership with Exeter Diocese delivering 'Launchpad' to help clergy in Devon start youth work in their parishes where there is currently nothing. This was a great success and will hopefully open opportunities to help develop similar partnerships in other Dioceses and denominations.

Finally, we have made some steps forward this year in launching a broader SWYM Community for youth, children and families' workers across the region. Tim Funnell was appointed with the goal to develop a package off the back of our 'Mapping the Landscape' research a few years ago so that we might try and combat isolation, poor line management, support and create connection and community for those who lack access to this across the region.

4.Future plans

As we head into 2024/25, we look forward to continuing to serve local churches across the SW as they seek to reach out to children, young people and families.

The focus for this academic year is to launch a pilot year of the SWYM Community Project where we will be providing a support package for Youth, Children and Families' workers across the region. This pilot year will begin with a cohort of around 20 workers in January 2025 with the aim that this group will help us shape and critique the package in readiness for a full launch in Jan 2026.

There are plans for a new activate residential called 'Made for More' a new residential for girls to explore faith and identity, based in Cornwall. This will be on top of the other Activate residentials currently running. We will look to launch a Plymouth wide area youth termly gathering for Christian young people in partnership with local churches.

We will continue to recruit trainees based in local churches and will work hard to raise up young leaders through TAG conference and Pioneers as well as through local gatherings of young people across the region. Our hope is to identify young people in local churches and communities in the SW in whom we can invest to enable them to explore serving children and young people full time whilst studying with SWYM.

It is a stated aim to build on partnerships with organisations such as Youthscape, Creation Fest, Moorlands and Scripture Union, Devon Christian Youth Camps and more as well as with denominations in the region to help forge greater levels of unity across the area. This will include partnering on Satellites, Creation Fest Youth Tent and DCYC Senior Mixed Camp.

Finally, we will be working to continue to grow and establish SPREE SW as an event with more churches and an even fuller representation of each part of the SW region. Our hope is to maintain the numbers from 2024 and if we could draw in another 1-200 delegates that would be excellent. Lots to look forward to as we head into this new academic year.

5. Financial review

The charitable company shows a surplus in the year of £32,751 (2023 – surplus £64,653).

Total income increased by 33% compared to 2023 – this increase primarily due to the fees received from the Spree SW festival which was the first time the charity had run this event on its own. Training fees increased by 5% and income from grants and donations decreased by 13.6% compared to the previous year.

Total expenditure increased by 46% compared to 2023 – again most of this increase due to the Spree SW festival costs. Employment costs increased by 10.9%. Management and administration costs remained fairly stable.

The charitable company's funds therefore totaled £540,768 at 31st August 2024 of which £168,380 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £161,693 (excluding fixed assets) at 31st August 2024. This covers between 8 and 9 months unrestricted employment, management and administration costs.

It is the trustees decision to hold 6 months of employment, management and administration costs. The SPREE festival will be run again in June 2025 and we are subject to the vagaries in the number of bookings and find it expedient to hold reserves sufficient to cover any substantial reduction in bookings. Once we can perceive a pattern over a number of years it may be possible to adjust our stance.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 4.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

7. Statement of Trustees' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 8/1/25 and signed on their behalf by:

.....

Joel Preston, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WEST YOUTH MINISTRIES

I report on the accounts of the company for the year to 31st August 2024 which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date 13th Jan 2025

SOUTH WEST YOUTH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31ST AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:							
Donations	14	53,161	134,341	**187,502**	66,049	150,786	216,835
Charitable activities	15	269,296	196,691	**465,987**	265,332	10,708	276,040
Investment income: Bank interest		6,060	-	**6,060**	2,166	-	2,166
TOTAL		328,517	331,032	**659,549**	333,547	161,494	495,041
EXPENDITURE ON:							
Raising Funds: Expenditure on raising donations		-	-	-	1,712	-	1,712
Charitable activities	16	342,975	283,823	**626,798**	333,878	94,798	428,676
TOTAL		342,975	283,823	**626,798**	335,590	94,798	430,388
NET INCOME/(EXPENDITURE)		(14,458)	47,209	**32,751**	(2,043)	66,696	64,653
TRANSFERS BETWEEN FUNDS	10	(3,207)	3,207	-	(12,397)	12,397	-
NET MOVEMENT IN FUNDS		(17,665)	50,416	**32,751**	(14,440)	79,093	64,653
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		390,053	117,964	**508,017**	404,493	38,871	443,364
TOTAL FUNDS CARRIED FORWARD		372,388	168,380	**540,768**	390,053	117,964	508,017

SOUTH WEST YOUTH MINISTRIES

BALANCE SHEET

AS AT 31ST AUGUST 2024

	Note		At 31st August 2024		At 31st August 2023
		£	£	£	£
FIXED ASSETS:					
Tangible assets	6		**210,695**		220,952
CURRENT ASSETS:					
Debtors	7	**50,786**		67,689	
Cash at bank and in hand		**304,350**		234,240	
		355,136		301,929	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	8	**(25,063)**		(14,864)	
NET CURRENT ASSETS			**330,073**		287,065
TOTAL NET ASSETS			**540,768**		508,017
THE FUNDS OF THE CHARITY:					
Restricted Income Funds	10		**168,380**		117,964
Unrestricted Funds			**372,388**		390,053
TOTAL CHARITY FUNDS			**540,768**		508,017

For the year ending 31st August 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 13-22 form an integral part of these accounts.

Responsibilities of trustees

(a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

(b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 8/1/25 and signed on their behalf by:

.....

Joel Preston, Chair of Trustees

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 as amended by the Charities Act 2022 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Fixtures and Fittings – 15% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors include grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training fees, camp fees and spree fees received in advance for training courses and camps in the next financial year as deferred income.

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Raising funds is expenditure incurred on increasing the donation base of the charity.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds
These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds
These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £287,030.
Gross salaries amounted to £263,147. Employer NIC (less £5,000 employment allowance) amounted to £13,357. Pension payments amounted to £10,526.
There were no employees with remuneration above £60,000.
The average number of employees for the year was 15.

Gross salaries remunerated to key management personnel totalled £46,894. Employer nic for key management personnel totalled £4,388. Employers' Pension costs for key management personnel totalled £1,635. In addition, £10 was paid to key management personnel for mobile phone expenses and £3,494 repaid to key management personnel for travel and subsistence and training expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2023	238,028	15,207	4,789	12,745	**270,769**
Additions	-	-	2,347	-	**2,347**
At 31st August 2024	238,028	15,207	7,136	12,745	**273,116**
DEPRECIATION					
At 1 September 2023	33,186	8,155	1,863	6,613	**49,817**
Charge for year	4,761	2,281	2,376	3,186	**12,604**
At 31st August 2024	37,947	10,436	4,239	9,799	**62,421**
NET BOOK VALUE					
At 31st August 2024	200,081	4,771	2,897	2,946	**210,695**
At 31st August 2023	204,842	7,052	2,926	6,132	**220,952**

7. DEBTORS

	2024	2023
	£	£
Grants & Donations	**34,000**	58,500
Training fees	**9,241**	5,297
Income tax recoverable (Gift Aid)	**1,201**	1,223
Other Debtors	**1,993**	-
Prepayments	**4,351**	2,669
	50,786	67,689

8. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Payroll taxes and social security	**5,574**	4,725
Deferred Income	**4,635**	7,280
Other creditors and accruals	**14,854**	2,859
	25,063	14,864

9. DEFERRED INCOME

	2024	2023
	£	£
Balance at 1st September 2023	**7,280**	5,235
Amount released to incoming resources	**(7,280)**	(5,235)
Amount deferred in the year	**4,635**	7,280
Balance at 31st August 2024	**4,635**	7,280

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucstershire Area	76,173	26,000	(20,779)	(12,000)	**69,394**
Evangelism Training	8,373	-	(7,142)	12,000	**13,231**
Sport	40	-	(220)	180	**-**
Spree SW	7,168	270,801	(206,149)	-	**71,820**
Activate Residentials etc	10,176	-	(11,539)	1,363	**-**
TAG	-	14,645	(10,315)	-	**4,330**
Live Football	1,327	(1,500)	-	173	**-**
Guernsey	4,012	6,000	(8,609)	-	**1,403**
Gathering	1,695	1,386	(158)	-	**2,923**
Dorset	9,000	-	(3,721)	-	**5,279**
Trainees	-	8,700	(9,700)	1,000	**-**
Truro Diocese Research	-	5,000	(5,491)	491	**-**
Total Funds	117,964	331,032	(283,823)	3,207	**168,380**

Wiltshire/Gloucestershire Area

Further grants totaling £26,000 were given alongside the brought forward amount of £76,173 to develop the charity's work in the Wiltshire/Gloucestershire area. A transfer of £12,000 was made to the Evangelism restricted fund from a grant given from the Jerusalem Trust. A balance of £69,394 was carried forward.

Evangelism

£7,142 was spent during the year on evangelism training. £12,000 was received as a transfer from the Wiltshire/Gloucestershire area restricted fund being a grant given from the Jerusalem Trust. A balance of £13,231 was carried forward.

Sport

£220 was spent from this fund in the year, clearing the opening balance of £40, with a transfer of £180 from the unrestricted funds.

Spree SW

Income received totaling £270,801 were given to cover the costs of this annual youth event. Costs of £206,149 meant there was a balance carried forward of £71,820 to be spent on the current year's youth event.

Activate Residentials/Day Events/Resources

£11,539 was spent for the above. A transfer of 1,363 was made from the unrestricted funds as expenditure exceeded the amounts in the fund.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

TAG Project

Grants and donations, gift aid and camp fees totaling £14,645 were given towards this project in which SWYM provides young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). Costs totaled £10,315, leaving a balance carried forward of £4,330.

Live Football

A grant of £1,500 was returned to the grant provider as this fund is now closed. A transfer of £173 was made from the unrestricted funds as the grant exceeded the opening balance.

Guernsey

A grant of £6,000 was given to this work during the year. Costs amounted to £8,609 leaving a balance carried forward of £1,403.

Gathering

Camp fees received in the year totalled £1,386 with costs of £158, leaving a balance carried forward of £2,923.

Dorset

£3,207 was spent in the year from a brought forward balance of £9,000 to develop the charity's work in Dorset.

Trainees

Grants and donations totalling £8,700 were given during the year. Costs exceeded the amounts given, so a transfer of £1,000 was made from the unrestricted funds.

Truro Diocese Research

A grant totalling £5,000 was given by Truro Diocese to explore how the charity can assist churches in the diocese to develop their youth work.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucstershire Area	6,663	88,000	(18,490)	-	**76,173**
Evangelism Training	-	8,500	(127)	-	**8,373**
Sport	875	-	(835)	-	**40**
Spree SW	-	27,926	(20,758)	-	**7,168**
Activate Residentials etc	23,480	-	(13,304)	-	**10,176**
Geek Factory	-	3,434	(3,807)	373	-
Cornwall	-	5,000	(13,763)	8,763	-
TAG	-	15,824	(18,861)	3,037	-
Live Football	1,327	-	-	-	**1,327**
Guernsey	6,000	-	(1,988)	-	**4,012**
Gathering	526	1,600	(431)	-	**1,695**
Dorset	-	9,000	-	-	**9,000**
Satellites	-	1,315	(1,534)	219	-
Trainees	-	895	(900)	5	-
Total Funds	38,871	161,494	(94,798)	12,397	**117,964**

11. ANALYSIS OF FUNDS

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	210,695	-	**210,695**
Current Assets	168,589	186,547	**355,136**
Current Liabilities	(6,896)	(18,167)	**(25,063)**
Net Assets	372,388	168,380	**540,768**

Previous Year

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	220,952	-	**220,952**
Current Assets	178,015	123,914	**301,929**
Current Liabilities	(8,914)	(5,950)	**(14,864)**
Net Assets	390,053	117,964	**508,017**

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £4,355 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,580 was paid for the charity's independent examination in the year which included an element for accounts preparation.

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
	INCOME FROM:							
14.	**Donations**							
	Grants and Donations		50,311	134,051	**184,362**	63,172	150,371	213,543
	Gift aid tax refunds		2,850	290	**3,140**	2,877	415	3,292
			53,161	134,341	**187,502**	66,049	150,786	216,835
15.	**Charitable activities**							
	Training fees		252,671	-	**252,671**	240,297	-	240,297
	Camp fees		6,320	14,531	**20,851**	17,241	10,708	27,949
	Spree fees		-	172,101	**172,101**	-	-	-
	Book sales		6,778	-	**6,778**	-	-	-
	Miscellaneous income		3,527	10,059	**13,586**	7,794	-	7,794
			269,296	196,691	**465,987**	265,332	10,708	276,040
	EXPENDITURE ON:							
16.	**Charitable activities**							
	Employment costs	4	197,583	89,447	**287,030**	190,975	67,842	258,817
	Staff costs: travel and subsistence		15,886	870	**16,756**	12,010	5,136	17,146
	Staff costs: training fees		1,902	-	**1,902**	968	-	968
	Subcontractor costs		-	10,333	**10,333**	-	6,529	6,529
	Camps, conferences and events							
	Accommodation, fees and other costs		9,215	10,780	**19,995**	8,301	13,434	21,735

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
	EXPENDITURE ON:							
16.	**Charitable Activities (continued)**							
	Youth Programmes and training							
	Spree expenses		-	149,164	**149,164**	-	-	-
	Accommodation and food		66,216	-	**66,216**	68,156	-	68,156
	Accreditation		2,700	-	**2,700**	2,700	-	2,700
	Advertising and recruitment		5,188	-	**5,188**	8,769	639	9,408
	Resources		515	-	**515**	652	-	652
	Speakers fees and travel		6,003	-	**6,003**	7,925	127	8,052
	Other training expenses		3,148	9,000	**12,148**	2,679	-	2,679
	Book expenses (costs of sales)		4,270	-	**4,270**	2,500	-	2,500
	Management and Administration							
	Repairs, maintenance & equipment		1,297	520	**1,817**	1,585	191	1,776
	Heat, light and water		2,791	-	**2,791**	2,517	-	2,517
	Telephone & Internet		684	-	**684**	704	-	704
	Website		129	-	**129**	120	-	120
	Office supplies		1,790	-	**1,790**	2,238	-	2,238
	Professional fees		-	2,187	**2,187**	-	-	
	Postage and delivery		73	-	**73**	25	-	25
	Software		379	-	**379**	339	-	339
	Insurance		3,551	868	**4,419**	3,186	-	3,186
	Motor expenses		851	-	**851**	863	-	863
	Miscellaneous		3,682	-	**3,682**	2,948	-	2,948
	Bank & Stripe charges		699	6,954	**7,653**	460	-	460
	Gifts & Donations		239	3,700	**3,939**	125	900	1,025
	Depreciation		12,604	-	**12,604**	11,823	-	11,823
	Accountancy & Independent examination	13	1,580	-	**1,580**	1,310	-	1,310
			342,975	283,823	**626,798**	333,878	94,798	428,676

SOUTH WEST YOUTH MINISTRIES

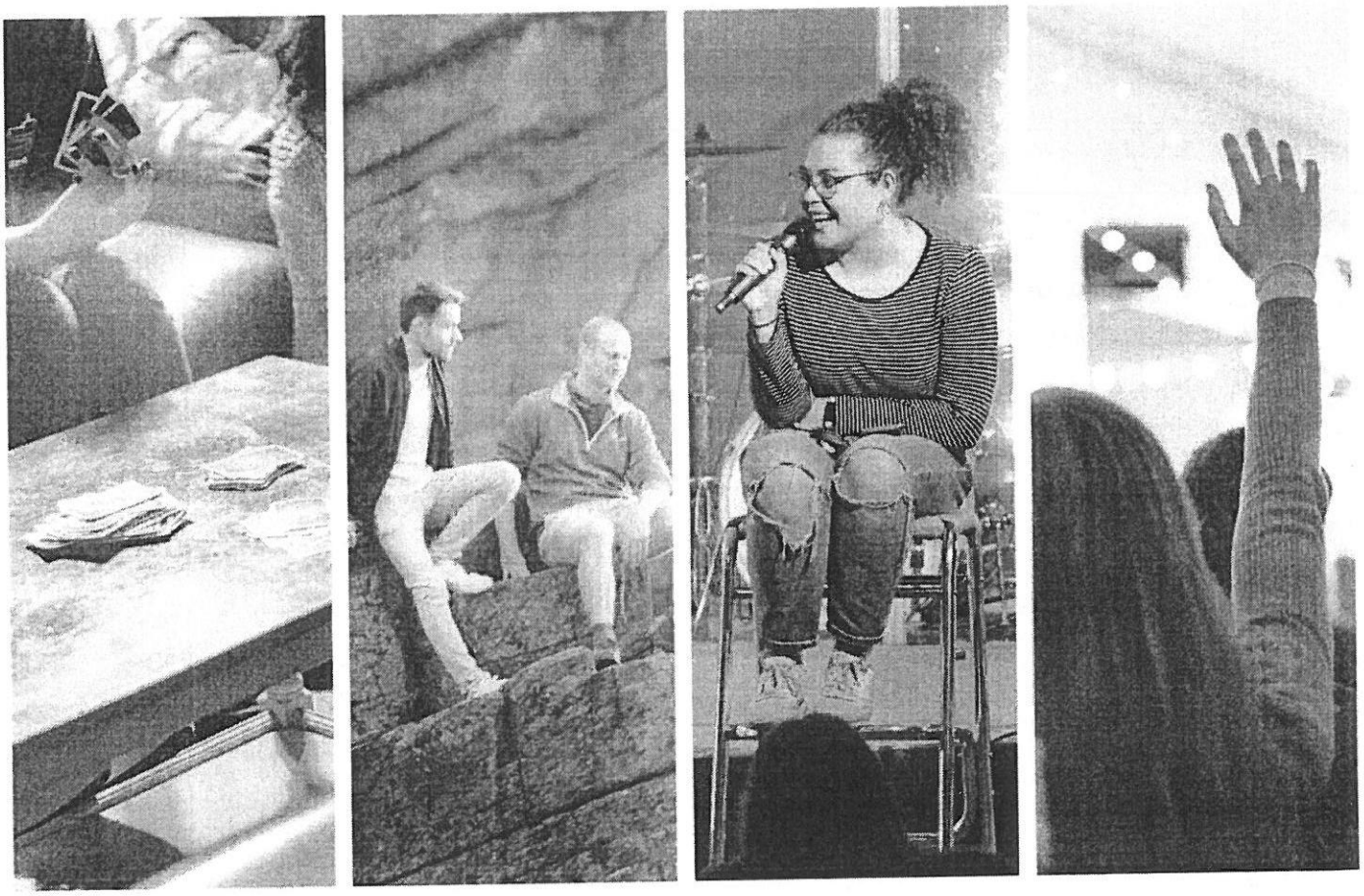
England & Wales - Charity number 1086877

Accounts

SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2023



SWYM
south west youth ministries

SOUTH WEST YOUTH MINISTRIES

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2023

Contents

Legal and Administrative Information	3
Trustees' Annual Report including Directors' Report	4-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12-21

SOUTH WEST YOUTH MINISTRIES

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2023

Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Joel Preston (Chair) Bridget Down Ruth Flanagan Joseph Mudzingwa Andrew Mulcock John Russell Daniel Searle Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2023

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 12-13, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001, 22nd May 2019 and July 2022, the Charities Act 2011 as amended by the Charities Act 2022 ,the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Joel Preston (Chairman)
Bridget Down
Tim Funnell (to 31st July 2023)
Andrew Mulcock
Daniel Searle (from 12th October 2023)
Rosemary Sowden
Ruth Flanagan
Joseph Mudzingwa (from 12th October 2023)
John Russell
Harriet Sharp
Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Our goals are:

- to support and develop, in the fullest and most cost-effective way, youth, children's
- and schools work across the region
- the delivery and evaluation of training and co-ordination of shared activities
- to develop our training programme to offer both, less academic, vocational
- training and degree level to meet the needs of all levels of trainee

2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing
- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

As we reflect on another year of SWYM there is much to be thankful for. The year began celebrating our 25th year and hearing back from many of our former trainees all around the world regarding what they are now doing. We have now trained over 700 young adults, and it has been so encouraging to see so many still in ministry all over the world.

We started the year with 17 new trainees on our Be Transformed course and we inherited 3 additional degree students after Moorlands Midlands Centre closed and students needed support to complete their studies. We also had a good number start the degree with Moorlands which was encouraging. It was great to celebrate with all those completing courses in June and to see so many taking up ministry roles either in the setting where they trained or further afield.

Camps and events continued to thrive with Activate residentials being booked out and in some cases having a waiting list. We were able to launch a new camp called 'Into the Wild' which was a great success as well as facilitating local youth and now children's celebration events across the region. The Gathering Kids (in Devon) being one of these.

We heard the news in February that Urban Saints were sadly having to pull out of SPREE SW after June 2023 which led to much discussion and prayer. We have decided to press on and continue to run the event in the future and although this is a leap of faith both practically and financially, we were really encouraged to have the biggest ever SPREE event in June with over 1800 delegates and a huge response to Jesus over the weekend. The support of the churches and encouragement from groups to continue going with the event was greatly appreciated.

This year also saw our Director Paul Friend have a sabbatical during which he wrote a book 'Fierce Humility' which is now available via the SWYM website. Finally, it was exciting to spend this year exploring and launching SWYM on Guernsey - We took on a local resident, Eleanor White, as our area co-ordinator on the island and she has done a great job preparing for a launch in September 2023 of our working with churches and schools on Guernsey.

4. Future Plans

Paul returned from his sabbatical with a fresh focus on the next 10 years and has led detailed conversations reflecting on last year's Mapping the Landscape research project to guide our future direction.
Following on from this we have set a 10-year goal to broaden what it means for youth and children's leaders to be part of the community of SWYM and to have 300 leaders supported by SWYM across the SW. This decision has led to the need to take on a new member of staff with a focus on Community Development to explore what a menu of support and community connection might look like in the future.

The running of SPREE SW 2024 will take up a lot of our time and resource this year as we undertake this on our own for the first time. We will continue to run and support camps and events in the region as we have in previous years.

We continue to focus on recruitment of new trainee workers which must be front and centre in an incredibly tough moment nationally for recruitment and training. Our strategy continues to be training up people in the region to serve the region and we will continue to work at this in the counties of the region.

5. Financial review

The charitable company shows a surplus in the year of £64,653 (2022 – deficit £26,865).

Total income increased by 35% compared to 2022 with all income categories showing increases.

Total expenditure increased by 9% compared to 2022, with increased costs for the camp accommodation & youth programmes and training. Employment costs increased by 7%. Management and administration costs remained fairly stable.

The charitable company's funds therefore totaled £508,017 at 31st August 2023 of which £117,964 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £169,101 (excluding fixed assets) at 31st August 2023. This covers between 8 and 9 months unrestricted employment, management and administration costs.

It is the trustees decision to hold 6 months of employment, management and administration costs. For the year to August 2024 the running of the SPREE camp is the responsibility of SWYM requiring a budget increase in income/expenditure of £135,000pa and the level of reserves will need to increase to meet the aims of the Trustees. It is not currently clear what the implications may be for the year to August 2024.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 4.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 26/3/24 and signed on their behalf by:

.....

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WEST YOUTH MINISTRIES

I report on the accounts of the company for the year to 31st August 2023 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date 28th March 2024

SOUTH WEST YOUTH MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:							
Donations	14	66,049	150,786	**216,835**	82,619	54,670	137,289
Charitable activities	15	265,332	10,708	**276,040**	230,812	(900)	229,912
Investment income: Bank interest		2,166	-	**2,166**	522	-	522
TOTAL		333,547	161,494	**495,041**	313,953	53,770	367,723
EXPENDITURE ON:							
Raising Funds: Expenditure on raising donations		1,712	-	**1,712**	-	-	-
Charitable activities	16	333,878	94,798	**428,676**	304,381	90,207	394,588
TOTAL		335,590	94,798	**430,388**	304,381	90,207	394,588
NET INCOME/(EXPENDITURE)		(2,043)	66,696	**64,653**	9,572	(36,437)	(26,865)
TRANSFERS BETWEEN FUNDS	10	(12,397)	12,397	**-**	(19,865)	19,865	-
NET MOVEMENT IN FUNDS		(14,440)	79,093	**64,653**	(10,293)	(16,572)	(26,865)
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		404,493	38,871	**443,364**	414,786	55,443	470,229
TOTAL FUNDS CARRIED FORWARD		390,053	117,964	**508,017**	404,493	38,871	443,364

SOUTH WEST YOUTH MINISTRIES

BALANCE SHEET

AS AT 31ST AUGUST 2023

	Note	£	At 31st August 2023 £	£	At 31st August 2022 £
FIXED ASSETS:					
Tangible assets	6		**220,952**		226,541
CURRENT ASSETS:					
Debtors	7	**67,689**		13,410	
Cash at bank and in hand		**234,240**		220,069	
		301,929		233,479	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	8	**(14,864)**		(16,656)	
NET CURRENT ASSETS			**287,065**		216,823
TOTAL NET ASSETS			**508,017**		443,364
THE FUNDS OF THE CHARITY:					
Restricted Income Funds	10		**117,964**		38,871
Unrestricted Funds			**390,053**		404,493
TOTAL CHARITY FUNDS			**508,017**		443,364

For the year ending 31st August 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 12-21 form an integral part of these accounts.

Responsibilities of trustees

(a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

(b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 26/3/24 and signed on their behalf by:

.....

Trustee

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 as amended by the Charities Act 2022 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Fixtures and Fittings – 15% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors includes grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training and camp fees received in advance for training courses and camps in the next financial year as deferred income. In addition, grants received in the current year for the next financial year have also been deferred.

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Raising funds is expenditure incurred on increasing the donation base of the charity.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds
These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds
These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £258,817.
Gross salaries amounted to £240,457. Employer NIC (less £5,000 employment allowance) amounted to £8,855. Pension payments amounted to £9,505.
There were no employees with remuneration above £60,000.
The average number of employees for the year was 16.

Gross salaries remunerated to key management personnel totalled £37,844. Employer nic for key management personnel totalled £4,044. Employers' Pension costs for key management personnel totalled £1,514. In addition, £120 was paid to key management personnel for mobile phone expenses and £1,874 repaid to key management personnel for travel and subsistence expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2022	238,028	12,957	805	12,745	**264,535**
Additions	-	2,250	3,984		**6,234**
At 31st August 2023	238,028	15,207	4,789	12,745	**270,769**
DEPRECIATION					
At 1 September 2022	28,425	5,874	268	3,427	**37,994**
Charge for year	4,761	2,281	1,595	3,186	**11,823**
At 31st August 2023	33,186	8,155	1,863	6,613	**49,817**
NET BOOK VALUE					
At 31st August 2023	204,842	7,052	2,926	6,132	**220,952**
At 31st August 2022	209,603	7,083	537	9,318	**226,541**

6.

7. DEBTORS

	2023	2022
	£	£
Grants & Donations	58,500	7,000
Training fees	5,297	2,519
Income tax recoverable (Gift Aid)	1,223	1,378
Other Debtors	-	47
Prepayments	2,669	2,466
	67,689	13,410

8. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Payroll taxes and social security	4,725	2,239
Deferred Income	7,280	5,235
Other creditors and accruals	2,859	9,182
	14,864	16,656

9. DEFERRED INCOME

	2023	2022
	£	£
Balance at 1st September 2022	5,235	21,600
Amount released to incoming resources	(5,235)	(21,600)
Amount deferred in the year	7,280	5,235
Balance at 31st August 2023	7,280	5,235

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucstershire Area	6,663	88,000	(18,490)	-	**76,173**
Evangelism Training	-	8,500	(127)	-	**8,373**
Sport	875	-	(835)	-	**40**
Spree SW	-	27,926	(20,758)	-	**7,168**
Activate Residentials etc	23,480	-	(13,304)	-	**10,176**
Geek Factory	-	3,434	(3,807)	373	-
Cornwall	-	5,000	(13,763)	8,763	-
TAG	-	15,824	(18,861)	3,037	-
Live Football	1,327	-	-	-	**1,327**
Guernsey	6,000	-	(1,988)	-	**4,012**
Gathering	526	1,600	(431)	-	**1,695**
Dorset	-	9,000	-	-	**9,000**
Satellites	-	1,315	(1,534)	219	-
Trainees	-	895	(900)	5	-
Total Funds	38,871	161,494	(94,798)	12,397	**117,964**

Wiltshire/Gloucestershire Area

Further grants totaling £88,000 were given alongside the brought forward amount of £6,663 to develop the charity's work in the Wiltshire/Gloucestershire area. A balance of £76,173 was carried forward.

Evangelism

Grants totaling £8,500 were given for evangelism training. £127 was spent in the year with a carried forward balance of £8,373.

Sport

A brought forward balance of £875 was spent in the year on equipment and games. The remaining balance on this fund of £40 will be spent in the current year.

Spree SW

Grants and donations totaling £27,926 were given to cover the costs of this annual youth event. Costs of £20,758 meant there was a balance carried forward of £7,168 to be spent on the current year's youth event.

Activate Residentials/Day Events/Resources

£13,304 was spent for the above leaving a balance carried forward of £10,176.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Geek Factory

Alongside the camp fees of £2,434, a grant of £1,000 was given to support this residential camp for young people that explores the Christian faith through all things Geeky. Expenditure exceeded the amounts received so £373 was transferred from the unrestricted fund.

Cornwall

Grants of £5,000 were received to develop the charity's work in Cornwall. Costs amounted to £13,763, so £8,763 was transferred from the unrestricted fund.

TAG Project

Grants and donations totaling £7,160 alongside gift aid of £390 and camp fees of £8,274 were given towards this project in which SWYM provides young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). Costs totaled £18,861 so £3,037 was transferred from the unrestricted fund.

Live Football

No movement in this fund during the year. A balance of £1,327 is carried forward to be spent in the current year.

Guernsey

Costs of £1,988 were given to further the work of the charity in Guernsey from brought forward grants of £6,000. A balance of £4,012 is carried forward to be spent in the current and future years.

Gathering

Donations of £1,600 were given in the year to develop this event alongside a brought forward balance of £526. Costs amounted to £431 with a balance carried forward of £1,695.

Dorset

Grants totaling £9,000 were given to develop the charity's work in Dorset in the current and future years.

Satellites

Donations totaling £1,315 were given to support this youth festival run by the organisation 'Youthscape.' Costs exceeded the amounts donated, so a transfer of £219 was transferred from the unrestricted fund.

Trainees

Donations totaling £895 were given to support trainees with training/camp costs. Costs exceeded the amounts given, so a transfer of £5 was made from the unrestricted funds.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	35	17,000	(10,372)	-	**6,663**
Research Project	9,424	-	(15,893)	6,469	**-**
Sport	3,375	(2,500)	-	-	**875**
Spree SW	(2,941)	10,000	(13,300)	6,241	**-**
Activate Residentials etc	30,971	17,500	(24,991)	-	**23,480**
Cornwall	8,325	-	(12,686)	4,361	**-**
TAG	2,682	4,170	(9,646)	2,794	**-**
Live Football	3,250		(1,923)	-	**1,327**
Guernsey	-	6,000	-	-	**6,000**
Gathering	322	1,600	(1,396)	-	**526**
Total Funds	55,443	53,770	(90,207)	19,865	**38,871**

11. ANALYSIS OF FUNDS

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	220,952	-	**220,952**
Current Assets	178,015	123,914	**301,929**
Current Liabilities	(8,914)	(5,950)	**(14,864)**
Net Assets	390,053	117,964	**508,017**

Previous Year

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	226,541	-	**226,541**
Current Assets	188,917	44,562	**233,479**
Current Liabilities	(10,965)	(5,691)	**(16,656)**
Net Assets	404,493	38,871	**443,364**

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £3,810 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,310 was paid for the charity's independent examination in the year which included an element for accounts preparation.

SOUTH WEST YOUTH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
	INCOME FROM:							
14.	**Donations**				**213,543**	79,393	54,670	134,063
	Grants and Donations		63,172	150,371	**3,292**	3,226	-	3,226
	Gift aid tax refunds		2,877	415				
			66,049	150,786	**216,835**	82,619	54,670	137,289
15.	**Charitable activities**				**240,297**	215,109	(2,500)	212,609
	Training fees		240,297	-	**27,949**	14,453	1,600	16,053
	Camp fees		17,241	10,708	**7,794**	1,250	-	1,250
	Miscellaneous income		7,794	-				
			265,332	10,708	**276,040**	230,812	(900)	229,912
	EXPENDITURE ON:							
16.	**Charitable activities**				**258,817**	169,399	72,600	241,999
	Employment costs	4	190,975	67,842	**17,146**	13,454	4,096	17,550
	Staff costs: travel and subsistence		12,010	5,136	**968**	710	-	710
	Staff costs: training fees		968	-	**6,529**	-	-	-
	Subcontractor costs		-	6,529				
	Camps, conferences and events				**21,735**	11,551	12,154	23,705
	Accommodation, fees and other costs		8,301	13,434				

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
	EXPENDITURE ON:							
16.	**Charitable Activities (continued)**							
	Youth Programmes and training							
	Accommodation and food		68,156	-	**68,156**	63,303	-	63,303
	Accreditation		2,700	-	**2,700**	3,000	-	3,000
	Advertising and recruitment		8,769	639	**9,408**	6,901	191	7,092
	Resources		652	-	**652**	810	-	810
	Speakers fees and travel		7,925	127	**8,052**	7,040	-	7,040
	Other training expenses		2,679	-	**2,679**	1,854	-	1,854
	Book expenses (costs of sales)		2,500	-	**2,500**	-	-	-
	Management and Administration							
	Repairs, maintenance & equipment		1,585	191	**1,776**	2,020	771	2,791
	Heat, light and water		2,517	-	**2,517**	2,366	-	2,366
	Telephone & Internet		704	-	**704**	737	-	737
	Website		120	-	**120**	203	-	203
	Office supplies		2,238	-	**2,238**	1,901	-	1,901
	Postage and delivery		25	-	**25**	77	-	77
	Software		339	-	**339**	7	395	402
	Insurance		3,186	-	**3,186**	3,081	-	3,081
	Motor expenses		863	-	**863**	625	-	625
	Miscellaneous		2,948	-	**2,948**	3,133	-	3,133
	Bank charges		460	-	**460**	501	-	501
	Gifts & Donations		125	900	**1,025**	-	-	-
	Depreciation		11,823	-	**11,823**	10,158	-	10,158
	Accountancy & Independent examination	13	1,310	-	**1,310**	1,550	-	1,550
			333,878	94,798	**428,676**	304,381	90,207	394,588

SOUTH WEST YOUTH MINISTRIES

England & Wales - Charity number 1086877

Accounts

SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2022

SWYM
south west youth ministries

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2022

Contents

Legal and Administrative Information	3
Trustees' Annual Report including Directors' Report	4-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-23

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2022

Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS (Trustees)	Joel Preston (Chair) Bridget Down Ruth Flanagan Tim Funnell Andrew Mulcock John Russell Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2022

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 14-15, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001, 22nd May 2019 and July 2022, the Charities Act 2011,the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Joel Preston (Chairman)
Rev Dr Benjamin Aldous (to 22nd March 2022)
Ruth Flanagan
Andrew Mulcock
Harriet Sharp
Esther Stansfield
Bridget Down
Tim Funnell
John Russell
Rosemary Sowden

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Our goals are:

- to support and develop, in the fullest and most cost-effective way, youth, children's
- and schools work across the region
- the delivery and evaluation of training and co-ordination of shared activities
- to develop our training programme to offer both, less academic, vocational
- training and degree level to meet the needs of all levels of trainee

2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing
- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

2022 has been a great year of re- establishing. It has been wonderful, after the previous two years of interruptions through Covid, to have a full calendar year of in-person SWYM conferences and a full complement of camps and events.

It has been very encouraging to see the demand for camps and events across the region. Nearly all our events were fully booked with waiting lists due to the demand of children and young people desperate to get back together again. Spree SW was a particular highlight, as well as young people coming to faith at Geek Factory and Live Football.

It has continued to be a challenging time to recruit new youth and children's trainees. This is partly a knock on from Covid, but also the reality of national trends around this area of work, which means that numbers are down right across the sector. We are continuing to raise up young leaders in the region as well as launching new international partnerships. We are excited about our new partnership with Youthscape to deliver Satellites, which we hope will feed into recruitment. Having said this, we were able to recruit 17 new trainees onto the Be Transformed course and it has been refreshing to have some internationals from Brazil, USA and Belgium in the mix this year.

At the year-end it was encouraging to look back on all God had done in the lives of our trainees and children and young people through the day in, day out, serving in partnership with local churches right across this region, as well as the bigger moments at camps and events where big decisions are made.

Through our work with churches and organizations across the region we felt there was anecdotal data on the state of youth and children's ministry. However, we recognized we only had part of the picture and so wanted to get a fuller picture that might serve the local church more effectively. Therefore, we undertook a Research Project and delivered the findings in June. This research has, and will continue, to shape our decision making as we move forward, and there has been much national interest and support for the findings revealing that the situation is copied across the whole UK.

We received responses from 972 congregations from more than 16 denominations/networks and a further 48 children's/youth organizations. It is important to note that whilst this research has covered a combined total of 1,020 congregations and organizations, it remains a 'snapshot' of the provision to the children and young people across the region. The research offers a transitory view, an understanding of a situation that we recognize is in constant flux.

Our hope is that this research has captured some useful insights into this evolving world of Christian ministry with young people (0-19 years) across the region. Four key findings arose from this research:

1. A lack of volunteers is the most significant concern for churches working with young people.

Churches, and to a lesser degree organizations, identified a lack of volunteers as a significant problem, with 59% of churches saying that a lack of volunteers was challenging or very challenging. The evidence indicates that smaller churches found the problem of a lack of volunteers more challenging than larger churches. Further analysis showed that rural churches were less likely to employ someone to work with young people, the implication being that more of their ministry must be reliant on volunteer leadership.

2. Churches and organizations are facing challenges in training, recruiting and retaining paid workers.

Churches who employed someone working with young people were found to engage with greater numbers, work over a broader range of ministry, have more focus on activities that encourage deeper relationship, and be more likely to take young people to camps, festivals and residentials. However, over 40% of those in employed roles had been in post for less than three years. Most respondents viewed academic or professional qualifications as unnecessary for working with young people.

3. Organizations are taking a lead in partnership and outward focused activity.

Christian organizations across the region have a very different attitude to partnership and approach to ministry than the churches. 81.3% of the organizations said they would often or always work in partnership; the figure was 26.9% for churches. Similarly, organizations were more likely to be involved in activities with a more outward focus like detached ministry or working in schools. In addition, organizations were more likely than churches to engage with young people from deprived areas.

4. There is evidence of a move towards more intergenerational approaches to working with young people.

The survey showed that there were 15 different job titles that were used for roles that are connected to working with young people. Six of these roles, and the most popular role, had 'family' as part of the title. The qualitative feedback showed that many Christian ministries are moving away from compartmentalized forms of ministry, preferring instead to adopt a more family- focused, intergenerational approach.

Over 2022, we have run six conferences at Lee Abbey, we have celebrated a packed graduation ceremony at Christchurch Priory for our degree graduates and seen trainees get stuck into their local placements across the region from Gloucester to Guernsey. After two turbulent years, Covid restrictions seem a rapidly receding memory and it would appear to be very much 'business as normal' for SWYM training. Whilst that may be how things appear – and it is certainly how some in Christian ministry appear to be viewing it – I think the past couple of years have served to magnify questions that demand responses from those involved in Christian training. For example, what does the future of Christian ministry look like? Linked to this, what place does the training offered by an organization like SWYM, have in this evolving landscape? Our training is seen as a part of this larger discipling process. If a trainee leaves with a level 3 award, or a degree, but has not grown closer to Jesus, then we are missing the mark. Whilst holistic development as disciples of Jesus remains at the heart of what we do, analysis of the research that was conducted has challenged the details of how that is done.

4. Future Plans

We will be looking to grow our reach into Gloucestershire and Guernsey seeking new churches to partner with, also looking to find new trainees to teach and mentor.

A partnership event and festival with Youthscape called 'satellites' will take place in August 2023 over 5 days where we are hoping that some 5000 young people will come together at the Bath and West showground.

TAG Pioneers an online training academy for young people who want to deepen their faith will run over 7 months during the year.

'Go Wild' camp will be run during the late May bank holiday where young people will spend time in the outdoors exploring the wild and learning more about their faith.

Other camps will continue as in previous years.

Recruitment will be a major focus of our efforts during the year as we will need a significant intake for September 2023 because of the need from churches for youth support.

Moorlands College are undertaking a major update of our BA course and we are expecting to see some change in the way the training and learning is undertaken.

5. Financial review

The charitable company shows a deficit in the year of £26,865 (2021 – surplus £125,159).

Total income increased by 15% compared to 2021. With no impact from the Covid 19 pandemic in the year, training fees and camp fees showed significant increases compared to 2021. However, grant and donation income showed a decrease of 28% compared to the previous year.

Total expenditure increased by 29% compared to 2021, with increased costs for all the camp accommodation & youth programmes and training. Employment costs increased by 9.5%. Management and administration costs remained fairly stable.

The charitable company's funds therefore totalled £443,364 at 31st August 2022 of which £38,871 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £177,952 (excluding fixed assets) at 31st August 2022. This covers between ten and eleven months unrestricted employment, management and administration costs.

It was agreed by the trustees some time ago to seek to hold 6 months of employment, management and administration costs and this has been achieved. A negative budget of £5,000 for the year to August 2023, an ongoing paucity of trainee applicants and the general escalation of costs means that we anticipate utilizing this headroom over the next few years. The new partnership with Youthscape may also require funding during the year ahead but will depend on the numbers of young people who attend the 'camp' in the summer.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 2.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 21/03/23 and signed on their behalf by: JOEL PRESTON

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WEST YOUTH MINISTRIES

I report on the accounts of the company for the year to 31st August 2022 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin. Date 21/04/2023

SOUTH WEST YOUTH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31ST AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOME FROM:							
Donations	14	82,619	54,670	**137,289**	90,049	101,683	191,732
Charitable activities	15	230,812	(900)	**229,912**	239,691	-	239,691
Investment income: Bank interest		522	-	**522**	420	-	420
TOTAL		313,953	53,770	**367,723**	330,160	101,683	431,843
EXPENDITURE ON:							
Charitable activities	16	304,381	90,207	**394,588**	245,729	60,955	306,684
TOTAL		304,381	90,207	**394,588**	245,729	60,955	306,684
NET INCOME/(EXPENDITURE)		9,572	(36,437)	**(26,865)**	84,431	40,728	125,159
TRANSFERS BETWEEN FUNDS	10	(19,865)	19,865	-	1,248	(1,248)	-
NET MOVEMENT IN FUNDS		(10,293)	(16,572)	**(26,865)**	85,679	39,480	125,159
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		414,786	55,443	**470,229**	329,107	15,963	345,070
TOTAL FUNDS CARRIED FORWARD		404,493	38,871	**443,364**	414,786	55,443	470,229

SOUTH WEST YOUTH MINISTRIES

BALANCE SHEET

AS AT 31ST AUGUST 2022

	Note		At 31st August 2022		At 31st August 2021
		£	£	£	£
FIXED ASSETS:					
Tangible assets	6		**226,541**		234,737
CURRENT ASSETS:					
Debtors	7	**13,410**		38,766	
Cash at bank and in hand		**220,069**		228,866	
		233,479		267,632	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	8	**(16,656)**		(32,140)	
NET CURRENT ASSETS			**216,823**		235,492
TOTAL NET ASSETS			**443,364**		470,229
THE FUNDS OF THE CHARITY:					
Restricted Income Funds	10		**38,871**		55,443
Unrestricted Funds			**404,493**		414,786
TOTAL CHARITY FUNDS			**443,364**		470,229

For the year ending 31st August 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 14-23 form an integral part of these accounts.

Responsibilities of trustees

(a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

(b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on.....21/03/23..... and signed on their behalf by: JOEL PRESTON

.....

Trustee

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 as amended by the Charities Act 2022 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis
Computer Equipment – 33.3% per annum on a straight line basis
Motor Vehicles – 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors includes grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training and camp fees received in advance for training courses and camps in the next financial year as deferred income.

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds
These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds
These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £241,999.
Gross salaries amounted to £225,378. Employer NIC (less £5,000 employment allowance) amounted to £8,134. Pension payments amounted to £8,487.
There were no employees with remuneration above £60,000.
The average number of employees for the year was 16.

Gross salaries remunerated to key management personnel totalled £34,688. Employer nic for key management personnel totalled £3,946. Employers' Pension costs for key management personnel totalled £1,456. In addition, £120 was paid to key management personnel for mobile phone expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2021	238,028	12,957	-	11,588	**262,573**
Additions	-	-	805	1,157	**1,962**
At 31st August 2022	238,028	12,957	805	12,745	**264,535**
DEPRECIATION					
At 1 September 2021	23,664	3,931	-	241	**27,836**
Charge for year	4,761	1,943	268	3,186	**10,159**
At 31st August 2022	28,425	5,874	268	3,427	**37,995**
NET BOOK VALUE					
At 31st August 2022	209,603	7,083	537	9,318	**226,541**
At 31st August 2021	214,364	9,026	-	11,347	**234,737**

7. DEBTORS

	2022	2021
	£	£
Grants & Donations	**7,000**	29,750
Training fees	**2,519**	2,400
Income tax recoverable (Gift Aid)	**1,378**	3,156
Other Debtors	**47**	611
Prepayments	**2,466**	2,849
	13,410	38,766

8. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Payroll taxes and social security	**2,239**	3,073
Deferred Income	**5,235**	21,600
Other creditors and accruals	**9,182**	7,467
	16,656	32,140

9. DEFERRED INCOME

	2022	2021
	£	£
Balance at 1st September 2021	**21,600**	76,300
Amount released to incoming resources	**(21,600)**	(76,300)
Amount deferred in the year	**5,235**	21,600
Balance at 31st August 2022	**5,235**	21,600

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	35	17,000	(10,372)	-	**6,663**
Research Project	9,424	-	(15,893)	6,469	**-**
Sport	3,375	(2,500)	-	-	**875**
Spree SW	(2,941)	10,000	(13,300)	6,241	**-**
Activate Residentials etc	30,971	17,500	(24,991)	-	**23,480**
Cornwall	8,325	-	(12,686)	4,361	**-**
TAG	2,682	4,170	(9,646)	2,794	**-**
Live Football	3,250		(1,923)	-	**1,327**
Guernsey	-	6,000	-	-	**6,000**
Gathering	322	1,600	(1,396)	-	**526**
Total Funds	55,443	53,770	(90,207)	19,865	**38,871**

Wiltshire/Gloucestershire Area

A brought forward balance of £35 plus additional grants totalling £17,000 were spent to develop the charity's work in the Wiltshire/Gloucestershire area. A balance of £6,663 was carried forward.

Research Project

A brought forward balance of £9,424 from grants given in the previous year was spent on a research project 'Mapping the Landscape of Youth Ministries in the South- West of England'. Costs amounted to £15,893 which exceeded the available funds, so a transfer of £6,469 was made from the unrestricted funds.

Sport

Grants from previous years totalling £3,375 were brought forward. A training fee reduction of £2,500 meant a balance was carried forward of £875.

Spree SW

£10,000 grants were given to cover the costs for this annual youth event. Costs of £13,300 exceeded the grants given and a transfer of £6,241 was made from the unrestricted funds.

Activate Residentials/Day Events/Resources

A brought forward balance of £30,971 plus additional grants of £17,500 were given for the above. Costs amounted to £24,991 leaving a balance carried forward of £23,480.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Cornwall

A brought forward balance of £8,325 was spent in the year to develop the charity's work in Cornwall. Costs amounted to £12,686 exceeded the funds available and a transfer of £4,361 was made from the unrestricted funds.

TAG Project

Grants brought forward totalling £2,682 were given towards this project in which SWYM provide young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). Grants of £4,170 were given to this project during the year. Costs amounted to £9,646 exceeded the funds available and a transfer of £2,794 was made from the unrestricted funds.

Live Football

3 Grants totalling £3,250 were given to support this project from previous years which due to Covid 19 pandemic restrictions had not been able to take place. Costs amounted to £1,923 and a balance was carried forward of £1,327.

Guernsey

Grants of £6,000 were given to further the work of the charity in Guernsey to be spent in future years.

Gathering

A brought forward balance of £322 plus grants of £1,600 were given to develop this event for the charity. £1,396 was spent during the year leaving a balance carried forward of £526.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	1,722	-	(1,687)	-	**35**
Research Project	-	16,500	(7,076)		**9,424**
Sport	3,375	-	-	-	**3,375**
Spree SW	-	-	(2,941)	-	**(2,941)**
Activate Residentials etc	-	60,000	(29,029)	-	**30,971**
Cornwall	6,000	6,000	(3,675)	-	**8,325**
TAG	1,616	6,000	(4,934)	-	**2,682**
Live Football	3,250		-	-	**3,250**
Online Resources	-	5,000	(5,778)	778	**-**
Gathering	-	500	(178)	-	**322**
Gifts for trainees	-	5,183	(5,657)	474	**-**
Office Door	-	2,500	-	(2,500)	**-**
Total Funds	15,963	101,683	(60,955)	(1,248)	**55,443**

11. ANALYSIS OF FUNDS

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	226,541	-	**226,541**
Current Assets	188,917	44,562	**233,479**
Current Liabilities	(10,965)	(5,691)	**(16,656)**
Net Assets	404,493	38,871	**443,364**

Previous Year

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	234,737	-	**234,737**
Current Assets	190,793	76,839	**267,632**
Current Liabilities	(10,744)	(21,396)	**(32,140)**
Net Assets	414,786	55,443	**470,229**

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £3,120 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,550 was paid for the charity's independent examination in the year which included an element for accounts preparation.

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
	INCOME FROM:							
14.	**Donations**							
	Grants and Donations		79,393	54,670	**134,063**	86,893	101,683	**188,576**
	Gift aid tax refunds		3,226	-	**3,226**	3,156	-	**3,156**
			82,619	54,670	**137,289**	90,049	101,683	**191,732**
15.	**Charitable activities**							
	Training fees		215,109	(2,500)	**212,609**	237,971	-	**237,971**
	Camp fees		14,453	1,600	**16,053**	840	-	**840**
	Miscellaneous income		1,250	-	**1,250**	880	-	**880**
			230,812	(900)	**229,912**	239,691	-	**239,691**
	EXPENDITURE ON:							
16.	**Charitable activities**							
	Employment costs	4	169,399	72,600	**241,999**	171,399	49,632	**221,031**
	Staff costs: travel and subsistence		13,454	4,096	**17,550**	5,284	-	**5,284**
	Staff costs: training fees		710	-	**710**	1,335	-	**1,335**
	Programme expenses							
	Publicity		-	-	**-**	20	-	**20**
	Camps, conferences and events							
	Accommodation, fees and other costs		11,551	12,154	**23,705**	856	305	**1,161**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
EXPENDITURE ON:							
16. Charitable Activities (continued)							
Youth Programmes and training							
Accommodation and food		63,303	-	**63,303**	20,727	-	20,727
Accreditation		3,000	-	**3,000**	2,850	-	2,850
Advertising and recruitment		6,901	191	**7,092**	4,168	-	4,168
Resources		810	-	**810**	578	-	578
Speakers fees and travel		7,040	-	**7,040**	5,438	-	5,438
Other training expenses		1,854	-	**1,854**	2,493	-	2,493
Management and Administration							
Repairs, maintenance & equipment		2,020	771	**2,791**	3,423	-	3,423
Heat, light and water		2,366	-	**2,366**	2,261	-	2,261
Telephone & Internet		737	-	**737**	882	-	882
Website		203	-	**203**	120	-	120
Office supplies		1,901	-	**1,901**	1,305	-	1,305
Professional fees		-	-	**-**	432	5,361	5,793
Printing and reproduction		-	-	**-**	488	-	488
Postage and delivery		77	-	**77**	282	-	282
Software		7	395	**402**	-	-	-
Insurance		3,081	-	**3,081**	2,297	-	2,297
Vehicle Hire		-	-	**-**	2,859	-	2,859
Motor expenses		625	-	**625**	1,034	-	1,034
Miscellaneous		3,133	-	**3,133**	3,506	-	3,506
Bank charges		501	-	**501**	249	-	249
Gifts & Donations		-	-	**-**	2,450	5,657	8,107
Depreciation		10,158	-	**10,158**	7,135	-	7,135
Accountancy & Independent examination	13	1,550	-	**1,550**	1,858	-	1,858
		304,381	90,207	**394,588**	245,729	60,955	306,684

SOUTH WEST YOUTH MINISTRIES

England & Wales - Charity number 1086877

Accounts

SOUTH WEST YOUTH MINISTRIES
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2021

SWYM
south west youth ministries

SOUTH WEST YOUTH MINISTRIES

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2021

Contents

Legal and Administrative Information	3
Trustees' Annual Report including Directors' Report	4-13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Financial Statements	17-26

Legal & Administrative Information

CHARITY NAME	South West Youth Ministries
REGISTERED CHARITY NUMBER	1086877
REGISTERED COMPANY NUMBER	03963476
REGISTERED ADDRESS	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
BOARD OF DIRECTORS **(Trustees)**	Andrew Mulcock (Chair) Benjamin Aldous Bridget Down Ruth Flanagan Tim Funnell Joel Preston John Russell Harriet Sharp Rosemary Sowden Esther Stansfield
COMPANY SECRETARY	Rosemary Sowden
EXECUTIVE DIRECTOR	Paul Friend
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

SOUTH WEST YOUTH MINISTRIES
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2021

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 16-17, the Memorandum and Articles of Association dated 3rd April 2000, amended 16th March 2001 and amended 22nd May 2019, the Charities Act 2011,the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

1. Structure Governance and management

Board of Directors (Trustees)

South West Youth Ministries was incorporated as a company limited by guarantee on 3rd April 2000 and registered as a charity on 1st June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

Andrew Mulcock (Chairman)
Rev Dr Benjamin Aldous
Ruth Flanagan
Joel Preston
John Russell
Rosemary Sowden
Bridget Down
Tim Funnell
Harriet Sharp
Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

Risk Management

The trustees consider the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance

and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

2. Objectives and Activities

2.1 Vision and Mission Statement

South West Youth Ministries' vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

SWYM have values to articulate how they want to act as we work out our vision. These are:

- Christ Centred Living
- Kingdom Focused Movement
- Servant Hearted Community
- Pursuing Excellence Together

2.2 Objects and Aims of South West Youth Ministries

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to:

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

2.3 Goals

Our goals are:

- to support and develop, in the fullest and most cost-effective way, youth, children's
- and schools work across the region
- the delivery and evaluation of training and co-ordination of shared activities
- to develop our training programme to offer both, less academic, vocational
- training and degree level to meet the needs of all levels of trainee

2.4 Strategies

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing

- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee
- Developing an excellent training program that is relevant and provides accredited qualifications
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed

2.5 Public Benefit

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

3. Achievements and performance

3.1 Activities during the year

This academic year has probably been the hardest to date in terms of delivering quality training, supporting workers and recruiting new workers as well as running camps and events.

We were able to recruit 17 new workers in September 2020 which was amazing considering the uncertainty over the year ahead. We managed through the autumn term to run a blended approach to training with some in person conference input in smaller groups and in different locations. Each conference we had to plan multiple options depending on restrictions and government guidelines. By the new year we had to shift everything online in terms of conferences until June when we were able to finish the year well by having a full conference although in two different locations (Lee Abbey and Hill House Christian Centre). Having said this the team adapted incredibly well with all the change and we were able to deliver quality training in a variety of different modes with excellent feedback and were able to apply the learning of the previous year to make it the best we could with what we had.

The work on the ground changed and adapted with more trainees producing video content for children and young people both within church and for assemblies and lessons in schools. Many set up detached projects working with young people in their communities as well as engaging with other community-based projects. We have spent time this year investing in planting into a new county in the region – Gloucestershire and hope to have a number of trainees based there this next academic year. Barrie Voyce who works for the Diocese of Gloucester said that 'It has been exciting to see how SWYM has reached out into Gloucestershire over the past year, building on established relationships and making new connections. There is a sense that God is stirring up a new heart for youth ministry across the county with fresh conversations beginning and old wells being opened. We hope that SWYM will enable churches to grow, train and develop those called into this ministry.'

In terms of camps and events the highlight was running an online Geek Factory residential. More on this from our Resources Manager Ollie O'Meakin- 'Covid restrictions meant that we were unable to run our full range of camps and residentials, however we managed to run an online Geek Factory two day 'at home' residential in February. The timetable including gaming, on and off screen challenges, talks and small group discussions. We sent each young person a physical parcel that included resources that were part of the activities and aids for the talks. We've been encouraged by the feedback from parents and young people. Here's a couple of stories from the week:

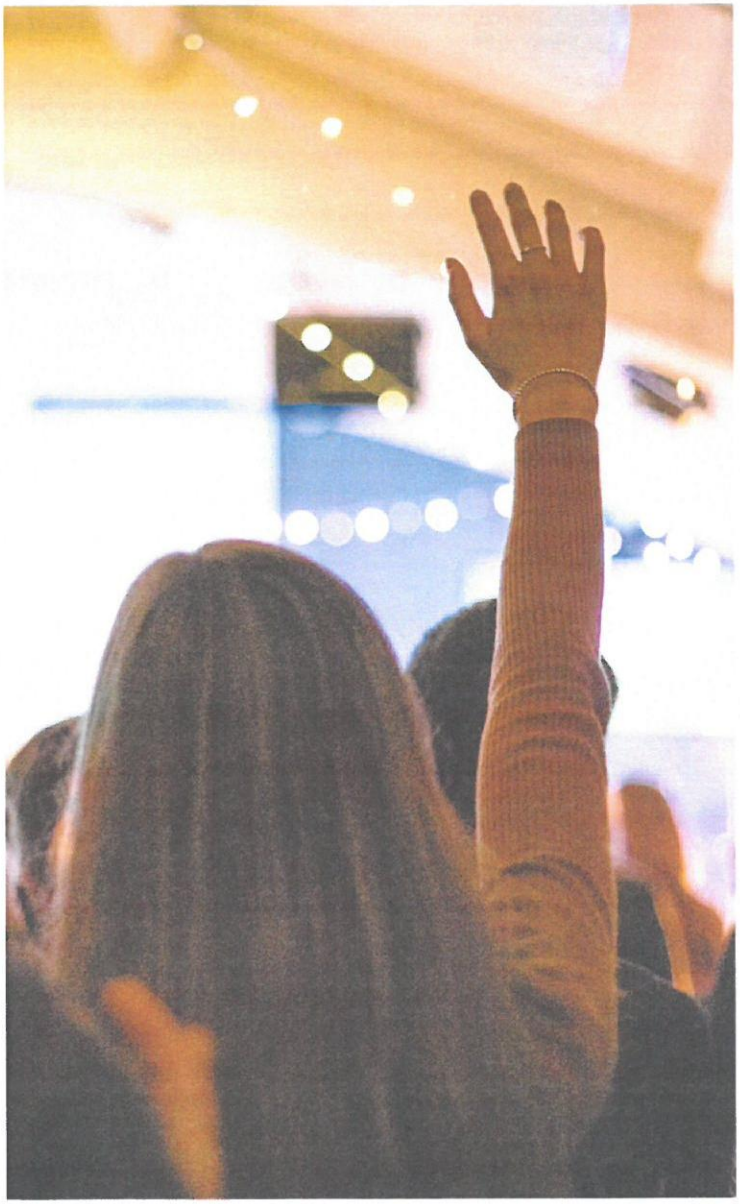
'My son had a friend who joined in with Geek Factory, he was so enthused he has asked my son if they could read the bible together each week. So, on Wednesday they facetimed each other and started to read Luke's Gospel together and talk about it. I don't know how long it will last but I'm so thrilled! It's great they instigated this all by themselves too! Thank you for all you and your team did!'

'On top of Geek Factory, we were also able to run TAG Spheres an online event for 14-21 year olds exploring calling – We had a big take up from teenagers across the region and had some youth leaders say that 'it was like a careers fayre but with God involved.'

After restrictions lifted we were privileged and pleased to have the opportunity to lead the Youth Village at Creation Fest in Cornwall with a great team of volunteers. Over the weekend we had the opportunity to see so many young people come to know Jesus and grow in their walk with Him.

In terms of training our Training Manager Andy Thomas reports: -
'A highlight of this year was the commencement of our SWYM conferences at Lee Abbey. Personally, I have had some wonderful experiences of conference at Hill House and Brunel Manor, but my first encounters with Lee Abbey in June this year were memorable. Two things that have particularly stood out in relation to training have been the setting and the Lee Abbey community themselves. Regarding the setting, it has been wonderful for me to see lecturers teaching groups on the beach and in the woods. I have also noted the separation of the site, away from the pressures of placements, have allowed the trainees space to focus on engaging with their learning. On a more holistic level, the example of service displayed by the Lee Abbey community has been a real example for us to follow. It has also been pleasing for me to see the support that has been given by Moorlands College to our encouragement of potential students to involve themselves in our 'Be Transformed' course before they commence their studies in higher education. In a world that craves instant results it is good to see Christian training recognizing the benefits of a longer training process that, hopefully, leads to trainees being better prepared for the unique challenges of a life in Christian ministry.

It has been a challenging year in terms of recruitment with so many festivals and events cancelled. There was less opportunity to present SWYM to the right audience which will have a knock-on effect but with reduced restrictions our hope is to grow both numerically and geographically.



4. Future Plans

As we look forward to the academic year 2021/22, we are excited about the opportunity to get back to more and more face-to-face ministry. We aim to run our first full conferences at Lee Abbey and establish our relationship with the community there and enjoy making it our permanent home for our training conferences.

We will be looking to grow our reach by expanding into Gloucestershire starting with a small cluster and looking to establish this over the coming years. We will be seeking to develop strategic partnerships to make this venture rooted locally and to enable it to pass the test of time.

We will also be continuing to develop relationships with churches in Guernsey with a view to planting a cluster on the island in the coming years. We have been invited to speak into the strategy of youth and children's ministry on the island which is exciting.

We are excited to be able to relaunch SPREE SW after two years, without the large residential that has become our flag-ship event. It will be a big project to get momentum going again but exciting to re-gather children and young people at this regional event.

We are also excited to be launching new youth and children worker gatherings as well as one new area wide youth celebration termly in the Exeter area in partnership with local youth workers.

We will be focussing on recruitment throughout the year as we will need a significant intake for September 2022 because of need from churches but also to help keep things financially secure.

Finally, more than anything else getting back to face-to-face training, events and meetings after such a long time behind screens.

5. Financial review

Like most charities, businesses and other organisations, this has been an exceptional year for the charity. The Covid 19 pandemic has had a hugely significant impact on the charity's operations, its income streams and its expenditure.

The charitable company shows a surplus in the year of £125,159 (2020 – surplus £2,020).

Total income increased by 13.4% compared to 2020 – the majority of this increase being from grants and donations. The impact of the Covid 19 pandemic however, meant that camp fees showed a significant reduction on the previous year as very few camps were able to be held. Training fees showed a small reduction of just under 1%.

Total expenditure decreased by just under 19% compared to 2020, with the Covid 19 pandemic impacting camp, youth programmes and training costs.

The charitable company's funds therefore totalled £470,229 at 31st August 2021 of which £55,443 is held in restricted funds.

5.1 Reserves Policy

Unrestricted reserves totalled £180,049 (excluding fixed assets) at 31st August 2021. This covers between ten and eleven months unrestricted employment, management and administration costs.

The trustees were seeking to increase their unrestricted reserves to cover up to 6 months employment, management and administration costs. This exceptional year has completed this aim in a shorter period than expected, but for the year 2021-22 we are facing a negative budget of £36,000 and do not know how recruitment will turn out for next year (2022-23) in the light of the ongoing pandemic. We believe it prudent to hold to the current policy until the hiatus is behind us.

6. Trustees and Volunteers

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 2.

We wish to acknowledge the very valuable contribution made by all our volunteers. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

7. Statement of Trustees' responsibilities

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 22/03/2022 and signed on their behalf by:

.....

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WEST YOUTH MINISTRIES

I report on the accounts of the company for the year to 31st August 2021 which are set out on pages 15 to 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date 6th April 2022

SOUTH WEST YOUTH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31ST AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
Donations	15	90,049	101,683	**191,732**	74,017	50,350	124,367
Charitable activities	16	239,691	-	**239,691**	255,760	-	255,760
Investment income: Bank interest		420	-	**420**	672	-	672
TOTAL		330,160	101,683	**431,843**	330,449	50,350	380,799
EXPENDITURE ON:							
Charitable activities	17	245,729	60,955	**306,684**	306,130	72,649	378,779
TOTAL		245,729	60,955	**306,684**	306,130	72,649	378,779
NET INCOME/(EXPENDITURE)		84,431	40,728	**125,159**	24,319	(22,299)	2,020
TRANSFERS BETWEEN FUNDS	10	1,248	(1,248)	-	(12,297)	12,297	-
NET MOVEMENT IN FUNDS		85,679	39,480	**125,159**	12,022	(10,002)	2,020
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		329,107	15,963	**345,070**	317,085	25,965	343,050
TOTAL FUNDS CARRIED FORWARD		414,786	55,443	**470,229**	329,107	15,963	345,070

SOUTH WEST YOUTH MINISTRIES

BALANCE SHEET

AS AT 31ST AUGUST 2021

	Note		At 31st August 2021		At 31st August 2020
		£	£	£	£
FIXED ASSETS:					
Tangible assets	6		**234,737**		225,002
CURRENT ASSETS:					
Debtors	7	**38,766**		53,533	
Cash at bank and in hand		**228,866**		150,935	
		267,632		204,468	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	8	**(32,140)**		(84,400)	
NET CURRENT ASSETS			**235,492**		120,068
TOTAL NET ASSETS			**470,229**		345,070
THE FUNDS OF THE CHARITY:					
Restricted Income Funds	10		**55,443**		15,963
Unrestricted Funds			**414,786**		329,107
TOTAL CHARITY FUNDS			**470,229**		345,070

For the year ending 31st August 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 17-26 form an integral part of these accounts.

Responsibilities of trustees

(a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

(b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on 22/03/2022 and signed on their behalf by:

.....

Trustee

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property - 2% on a straight line basis
Computer Equipment - 33.3% per annum on a straight line basis
Motor Vehicles - 25% per annum on a straight line basis

c) Debtors and Prepayments

Debtors are recognised at their cash value expected to be received. Debtors includes grants that are recognised as income as per the conditions of the Charity SORP and training fees invoiced for the next financial year but not yet received. The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Deferred Income

The charity has included training fees received in advance for training courses in the next financial year as deferred income. It has also included as deferred income, grants received at the end of the financial year but to be spent in the next financial year.

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

i) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds
These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds
These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. EMPLOYMENT COSTS

Total remuneration for the year amounted to £221,031.
Gross salaries amounted to £204,906. Employer NIC (less £4,000 employment allowance) amounted to £8,299. Pension payments amounted to £7,826.
There were no employees with remuneration above £60,000.
The average number of employees for the year was 13.

Gross salaries remunerated to key management personnel totalled £35.500. Employer nic for key management personnel totalled £3,700. Employers' Pension costs for key management personnel totalled £1,420. In addition, £120 was paid to key management personnel for mobile phone expenses.

5. TRUSTEES' REMUNERATION AND EXPENSES

One of the charity trustees received £200 for speaker's fee and £17 reimbursement for travel costs at one of the charity's training events. The fee and costs are allowed under the charity's governing document.

No further remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

The charity's insurance includes trustee indemnity insurance.

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Computer equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 September 2020	238,028	7,675	9,517	-	**255,220**
Additions	-	5,282	-	11,588	**16,870**
At 31st August 2021	238,028	12,957	9,517	11,588	**272,090**
DEPRECIATION					
At 1 September 2020	18,903	1,987	9,328	-	**30,218**
Charge for year	4,761	1,944	189	241	**7,135**
At 31st August 2021	23,664	3,931	9,517	241	**37,353**
NET BOOK VALUE					
At 31st August 2021	214,364	9,026	-	11,347	**234,737**
At 31st August 2020	219,125	5,688	189	-	**225,002**

7. DEBTORS

	2021	2020
	£	£
Grants & Donations	**29,750**	45,000
Training fees	**2,400**	1,915
Income tax recoverable (Gift Aid)	**3,156**	1,550
Other Debtors	**611**	408
Prepayments	**2,849**	4,660
	38,766	53,533

8. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Payroll taxes and social security	**3,073**	4,948
Deferred Income	**21,600**	76,300
Other creditors and accruals	**7,467**	3,152
	32,140	84,400

9. DEFERRED INCOME

	2021	2020
	£	£
Balance at 1st September 2020	**76,300**	48,036
Amount released to incoming resources	**(76,300)**	(48,036)
Amount deferred in the year	**21,600**	76,300
Balance at 31st August 2021	**21,600**	76,300

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Gloucestershire Area	1,722	-	(1,687)	-	**35**
Research Project	-	16,500	(7,076)		**9,424**
Sport	3,375	-	-	-	**3,375**
Spree SW	-	-	(2,941)	-	**(2,941)**
Activate Residentials etc	-	60,000	(29,029)	-	**30,971**
Cornwall	6,000	6,000	(3,675)	-	**8,325**
TAG	1,616	6,000	(4,934)	-	**2,682**
Live Football	3,250		-	-	**3,250**
Online Resources	-	5,000	(5,778)	778	**-**
Gathering	-	500	(178)	-	**322**
Gifts for trainees	-	5,183	(5,657)	474	**-**
Office Door	-	2,500	-	(2,500)	**-**
Total Funds	15,963	101,683	(60,955)	(1,248)	**55,443**

Wiltshire/Gloucestershire Area

A brought forward balance of £1,722 from a grant given in the previous year was spent to develop the charity's work in the Wiltshire/Gloucestershire area. A balance of £35 was carried forward.

Research Project

Grants totalling £16,500 were given in the year for a research project 'Mapping the Landscape of Youth Ministries in the South West of England.' Costs amounted to £7,076 and a balance of £9,424 was carried forward.

Sport

Grants from previous years totalling £3,375 were carried forward to be spent in future years. Due to Covid 19 pandemic restrictions this project was not able to take place during the year.

Spree SW

Costs amounting to £2,941 were spent for this annual youth event due to take place in Spring 2022. A grant of £2,000 given at the end of the financial year has therefore been deferred. Further grants are anticipated in the new financial year to cover the costs of the event.

Activate Residentials/Day Events/Resources

Grants totalling £60,000 were given for the above. Costs in the year amounted to £29,029 leaving a balance carried forward of £30,971. A grant of £15k for financial year 2021-22 has continued to be included in debtors and deferred income. In addition, a further grant of £3,000 given at the end of the financial year has also been deferred.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Cornwall

Grants brought forward totalling £6,000 were given from the previous year to develop the charity's work in Cornwall. A further grant of £6,000 was given to this project during the year. Costs of £3,675 in the year resulted in a balance carried forward of £8,325.

TAG Project

Grants brought forward totalling £1,616 were given towards this project in which SWYM provide young adults in the 17-21 age bracket with leadership training under the name of TAG (Transforming A Generation). A grant of £6,000 was given to this project during the year. Costs totalled £4,934 in the year leaving a balance carried forward of £2,682.

Live Football

3 Grants totalling £3,250 were given to support this project from previous years which due to Covid 19 pandemic restrictions was not able to take place during the last year. The grants have been carried forward to be spent in future years.

Online Resources

A grant of £5,000 was given to the charity to develop its online resources. Costs exceeded the grant given and a transfer of £778 was made from the unrestricted funds.

Gathering

A grant of £500 was given to develop this event for the charity. £178 was spent during the year with £322 carried forward.

Gifts for Trainees

Gifts totalling £5,183 were raised to support students who were having various financial difficulties. £5,657 was given with a transfer from the unrestricted funds of £474.

Office Door

A grant of £2,500 was given for a new office door. The cost of the door exceeded the grant. The expenditure has been capitalised and is therefore shown as a transfer to the unrestricted fund.

10. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers From/to Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Wiltshire/Dorset Area	-	1,500	(9,568)	8,068	-
Mission to Deprived Areas	10,000	-	(12,900)	2,900	-
Sport	3,375	-	-	-	**3,375**
Building	-	1,600	-	(1,600)	-
Spree SW	7,200	-	(7,675)	475	-
Activate Residentials etc	-	32,500	(34,954)	2,454	-
Cornwall	-	6,000	-	-	**6,000**
TAG	5,390	2,000	(5,774)	-	**1,616**
Live Football	-	3,250	-	-	**3,250**
Gloucester Cluster	-	3,500	(1,778)	-	**1,722**
Total Funds	25,965	50,350	(72,649)	12,297	**15,963**

11. ANALYSIS OF FUNDS

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	234,737	-	**234,737**
Current Assets	190,793	76,839	**267,632**
Current Liabilities	(10,744)	(21,396)	**(32,140)**
Net Assets	414,786	55,443	**470,229**

Previous Year

	Unrestricted Funds	Restricted Funds	Totals
	£	£	£
Fixed Assets	225,002	-	**225,002**
Current Assets	112,318	92,150	**204,468**
Current Liabilities	(8,213)	(76,187)	**(84,400)**
Net Assets	329,107	15,963	**345,070**

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

A total of £2,820 donation income was given by trustees and related parties without conditions during the year.

13. ACCOUNTING & INDEPENDENT EXAMINATION

£1,858 was paid for the charity's independent examination in the year which included an element for accounts preparation.

14. GOVERNMENT GRANTS

£1,248 was received in the form of a government grant for furlough payments in relation to the Covid 19 pandemic.

		Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
	INCOME FROM:							
15.	**Donations**							
	Grants and Donations		86,893	101,683	**188,576**	70,653	50,350	121,003
	Gift aid tax refunds		3,156	-	**3,156**	3,364	-	3,364
			90,049	101,683	**191,732**	74,017	50,350	124,367
16.	**Charitable activities**							
	Training fees		237,971	-	**237,971**	240,203	-	240,203
	Camp fees		840	-	**840**	13,457	-	13,457
	Miscellaneous income		880	-	**880**	2,100	-	2,100
			239,691	-	**239,691**	255,760	-	255,760
	EXPENDITURE ON:							
17.	**Charitable activities**							
	Employment costs	4	171,399	49,632	**221,031**	184,958	58,335	243,293
	Staff costs: travel and subsistence		5,284	-	**5,284**	11,226	-	11,226
	Staff costs: training fees		1,335	-	**1,335**	796	-	796
	Programme expenses							
	Publicity		20	-	**20**	33	-	33
	Camps, conferences and events							
	Accommodation, fees and other costs		856	305	**1,161**	12,196	12,536	24,732

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
EXPENDITURE ON:							
17. Charitable Activities (continued)							
Youth Programmes and training							
Accommodation and food		20,727	-	**20,727**	44,019	-	44,019
Accreditation		2,850	-	**2,850**	2,700	-	2,700
Advertising and recruitment		4,168	-	**4,168**	8,138	-	8,138
Resources		578	-	**578**	39	-	39
Speakers fees and travel		5,438	-	**5,438**	6,601	-	6,601
Other training expenses		2,493	-	**2,493**	3,001	-	3,001
Management and Administration							
Repairs, maintenance & equipment		3,423	-	**3,423**	2,095	-	2,095
Heat, light and water		2,261	-	**2,261**	1,881	-	1,881
Telephone & Internet		882	-	**882**	1,263	-	1,263
Website		120	-	**120**	168	-	168
Office supplies		1,305	-	**1,305**	1,732	-	1,732
Professional fees		432	5,361	**5,793**	864	1,778	2,642
Printing and reproduction		488	-	**488**	-	-	-
Postage and delivery		282	-	**282**	203	-	203
Software		-	-	**-**	117	-	117
Insurance		2,297	-	**2,297**	2,784	-	2,784
Vehicle Hire		2,859	-	**2,859**	3,119	-	3,119
Motor expenses		1,034	-	**1,034**	-	-	-
Miscellaneous		3,506	-	**3,506**	4,005	-	4,005
Bad debts		-	-	**-**	70	-	70
Bank charges		249	-	**249**	371	-	371
Gifts & Donations		2,450	5,657	**8,107**	1,319	-	1,319
Depreciation		7,135	-	**7,135**	11,112	-	11,112
Accountancy & Independent examination	13	1,858	-	**1,858**	1,320	-	1,320
		245,729	60,955	**306,684**	306,130	72,649	378,779