

**THE NEW MONTESSORI PRE-SCHOOL  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**FINAL AGREED BY COMMITTEE**

**Private and Confidential**

**Company Number: 3908382**

**Charity Number: 1086853**

**THE NEW MONTESSORI PRE-SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**THE NEW MONTESSORI PRE-SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Company Information**

**Board of Management**

Ms A Churchill-Fabian(Director)  
Mrs V Wilkinson  
Mr A Green  
Ms S Gabriel

**Principal**

Mrs R Shanahan

**Registered Office**

The Methodist Church  
Tarring Road  
WORTHING  
West Sussex  
BN11 4ET

**Trading Address**

The Methodist Church  
Tarring Road  
WORTHING  
West Sussex  
BN11 4ET

**Bankers**

CafCash Ltd  
PO Box 289  
WEST MALLING  
Kent  
ME19 4TA

**Accountants**

Mr Kevin Nederpel FCCA  
Association of Chartered Certified Accountants  
29 Cissbury Gardens  
Worthing  
West Sussex  
BN14 0DY

**THE NEW MONTESSORI PRE-SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Directors' Report**  
**For the year ended 31st August 2024**

The Directors' present their report of the accounts for the year ended 31st August 2024

**Status of the company and principal activities**

The company, a Pre-school, is registered under the Companies Act 1985 as a company limited by guarantee, registered number 3908382, and not having a share capital.

The company was registered as a charity on 31st May 2001, registered number 1086853.

The principal objectives of the company are:

- to advance the education of children below compulsory school age in accordance with the Montessori aims, philosophy and method.
- to provide, conduct, develop or otherwise support The New Montessori Pre-school currently established in Worthing, West Sussex.
- to advance the education and training of persons in the provision of such educational care.
- to encourage any other charitable activities through which parents and guardians may assist their children.

**Review of the year**

Our beloved pre-school had faced some tremendous challenges in 2024.

I would like to take this opportunity to say a massive thank you to our Principal, .

School Manager and all the staff who work tirelessly to support and care for our children.

We are so grateful for your dedication and hard work this year

**THE NEW MONTESSORI PRE-SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Director's Report-continued**  
**For the year ended 31st August 2024**

**Results for the year**

Details of the results for the year are set out in the Statement of Financial Activities on page 5.

**Directors**

Members of the Management Committee, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year were as follows:

Each Director is a member of the company and has a liability limited to £1. Directors are appointed in accordance with the Memorandum and Articles of Association.

**Statement of Directors' responsibility**

The Directors' are required to prepare accounts for each financial period which give a true and fair view of the school's financial activities during the period and of its financial position at the end of the period. In preparing the accounts the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping the accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company exemptions**

The Directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the Board on 6th January 2024 and signed on their behalf.

**Director**

**Dated:**

**THE NEW MONTESSORI PRE-SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Examiners Report**  
**For the year ended 31st August 2024**

This report is made solely to the company's members, as a body, in accordance with Section 249C of the Companies Act 1985. My reporting work has been undertaken so that I might state to the members those matters I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my reporting work, for this report, or for the opinions I have formed.

**Respective responsibilities of Directors and Examiner**

As described on page 8 the company's Directors, who are also the Trustees of The New Montessori Pre-school for the purpose of charity law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

**Basis of opinion**

My procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

**Opinion**

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year as specified in Section 249A(4) of the Act as modified by Section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Mr Kevin Nederpel FCCA**  
**Association of Chartered Certified Accountants**  
**29 Cissbury Gardens**  
**Worthing**  
**West Sussex**  
**BN14 0DY**

**Dated: 22 March 2025**

**THE NEW MONTESSORI PRE-SCHOOL**

**(A COMPANY LIMITED BY GUARANTEE)**

**Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31st August 2024**

	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
<b>Notes</b>					
<b>Incoming Resources</b>					
<b>Incoming resources from generated funds:</b>					
<b>Voluntary income:</b>					
- Donations	1 113	38 926	11 675	4 561	1 359
- Nursery Grants	165 768	140 711	126 819	148 205	149 399
- Funding SEN	2 400	6 400	3 015	1 645	5 880
- Welfare Food Scheme	-	-	-	12	81
- Repayment Training Grant	-	-	-	898	
- Lottery Grant		1 986	-	20	
<b>Activities for generating funds:</b>					
- Fees	170 587	137 757	135 343	131 256	79 946
- Fees - debt recovery					
<b>Investment income:</b>					
- Bank interest	59	31			
<b>Other incoming resources</b>					
- Misc income	2 431	231	683	29 577	1 647
- Furlough Payments					27 871
- Worthing Borough Council Business Rates Grant					10 000
<b>Total incoming resources</b>	<b>342 358</b>	<b>326 042</b>	<b>277 535</b>	<b>316 175</b>	<b>276 183</b>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
<b>Fundraising, trading, costs of goods sold and other costs</b>					
- Fundraising	356 319	295 790	300 546	306 502	278 090
<b>Governance costs</b>	8 258	10 854	10 400	12 715	7 196
<b>Total resources expended</b>	<b>364 577</b>	<b>306 644</b>	<b>310 947</b>	<b>319 216</b>	<b>285 286</b>
<b>Net incoming/outgoing resources before transfers</b>	<b>(22 219)</b>	<b>19 398</b>	<b>(33 412)</b>	<b>(3 042)</b>	<b>(9 103)</b>

**THE NEW MONTESSORI PRE-SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Balance Sheet**  
**As at 31st August 2024**

	Notes	2024	2023	2022	2021	2020
<b>Fixed Assets</b>						
<b>Tangible fixed assets</b>	<b>4</b>	<u>10 431</u>	<u>10 980</u>	<u>11 557</u>	<u>12 166</u>	<u>12 806</u>
<b>Total fixed assets</b>		<b>10 431</b>	<b>10 980</b>	<b>11 557</b>	<b>12 166</b>	<b>12 806</b>
<b>Current assets</b>						
<b>Debtors</b>	<b>5</b>	-	-	2 084	1 935	1 748
<b>Cash at bank and in hand</b>	<b>6</b>	<u>23 250</u>	<u>36 109</u>	<u>21 941</u>	<u>45 051</u>	<u>50 327</u>
<b>Total current assets</b>		23 250	36 109	24 025	46 986	52 075
<b>Liabilities</b>						
<b>Creditors: due within one year</b>	<b>7</b>					
- Various		(29 577)	(29 164)	(32 701)	(26 320)	(31 822)
- Loans						
<b>Total current liabilities</b>		(29 577)	(29 164)	(32 701)	(26 320)	(31 822)
<b>Net current assets or liabilities</b>		(6 327)	6 944	(8 676)	20 666	20 253
<b>Total assets less current liabilities</b>		4 103	17 924	2 881	32 832	33 059
<b>Creditors: due after more than one year</b>						
- Loan (repayable 2 to 5 years)		0	0	0	0	0
<b>Net assets or liabilities</b>		<u>4 103</u>	<u>17 924</u>	<u>2 881</u>	<u>32 832</u>	<u>33 059</u>
<b>Capital and Funds</b>	<b>8</b>					
<b>Unrestricted funds</b>						
- General purpose		4 103	17 924	2 881	32 832	33 059
<b>Restricted funds</b>						
- Friends of The New Montessori (HSBC)		0	0	0	0	0
<b>Total capital and funds</b>		<u>4 103</u>	<u>17 924</u>	<u>2 881</u>	<u>32 832</u>	<u>33 059</u>



**THE NEW MONTESSORI PRE-SCHOOL**  
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**Balance Sheet - continued**  
**As at 31st August 2024**

For the year ending 31st August 2024 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime.

These accounts were approved by the Management Committee on 6th January 2024 and signed on their behalf.

**Director**

**Dated:**

**THE NEW MONTESSORI PRE-SCHOOL**  
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**Notes to the Accounts**  
**For the year ended 31st August 2024**

**1 Accounting policies**

**1 1 Basis of accounting**

The accounts are prepared under the historical costs convention and in accordance with applicable accounting standards and the Companies Act 1985, and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice revised 2005.

**1 2 Income**

Income for the year represents amounts receivable for grants and school fees and other sundry income. The value of services provided by volunteers has not been included.

Donations are accounted for when they are received.

**1 3 Resources expended**

Expenditure is included when incurred and has been attributed to specific activities.

**1 4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% pa on reducing balance
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**1 5 Taxation**

The company is exempt from corporation tax on its charitable activities.

**THE NEW MONTESSORI PRE-SCHOOL**  
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**Notes to the Accounts**  
**For the year ended 31st August 2024**

2	Total resources expended	2024	2023	2022	2021	2020
	<b>Trading, costs of goods sold and other costs</b>					
	Wages inc NIC	301 856	266 473	263 136	266 838	241 120
	Rent	30 939	12 306	20 284	19 523	19 523
	Milk & child welfare	-	71	-	-	108
	Classroom and Topics	4 557	3 153	2 944	3 681	4 514
	Insurance	4 610	2 084	1 935	3 683	1 644
	Training costs	1 526	403	274	643	1 505
	IT & Internet	893	861			
	Staff uniforms and welfare	226	582	587	711	808
	Cleaning	86		-	-	
	Utilities	9 607	7 031	5 371	5 181	3 909
	Advertisement	-	100			
	Security					343
	Refund of fees	1 368	1 555	2 361	2 859	1 378
	Refund Free Entitlement					
	Montessori equipment		-	225	257	824
	Depreciation	549	578	608	640	674
	Miscellaneous	100	593	2 821	2 485	1 741
	Repayment of WFRU Overclaim **					
	Parenting					
	Lottery Grant					
	Fundraising					
		<b>356 319</b>	<b>295 790</b>	<b>300 546</b>	<b>306 502</b>	<b>278 090</b>
	<b>Governance costs</b>					
	Wages inc NIC					
	Stationery and post	1 178	1 625	1 564	1 666	1 140
	Telephone	1 518	2 402	2 242	2 003	1 613
	Bank charges	60	60	93	795	60
	Debt recovery costs					
	Accounts costs	533	1 101			
	Building Maintenance	1 577	1 353	1 814	4 810	2 218
	Management Consultancy	3 392	3 469	4 110	2 970	1 936
	Pro charges					
	Health & Safety	-	844	577	471	229
	Contra Payments					
	Fees written off					
	Training costs written off					
		<b>8 258</b>	<b>10 854</b>	<b>10 400</b>	<b>12 715</b>	<b>7 196</b>
		<b>364 577</b>	<b>306 644</b>	<b>310 947</b>	<b>319 216</b>	<b>285 286</b>

**THE NEW MONTESSORI PRE-SCHOOL**

**(A COMPANY LIMITED BY GUARANTEE)**

**Notes to the Accounts  
For the year ended 31st August 2024**

**3 Remuneration**

No remuneration or expenses were paid to the

The total employee costs for the period amounted to £210,753. The average number of employees

No employee earned more than £50,000.

**4 Tangible fixed assets - Furniture and Equipment**

	£		£		£
<b>Cost</b>		<b>Cost</b>		<b>Cost</b>	
At 1st September 2014	23 086	At 1st September 2019	23 885	At 1st September 2021	23 885
Additions in the year	<u>799</u>	Additions in the year	<u>0</u>	Additions in the year	<u>0</u>
At 31st August 2015	<u>#####</u>	At 31st August 2020	<u>23 885</u>	At 31st August 2021	<u>23 885</u>
<b>Depreciation</b>		<b>Depreciation</b>		<b>Depreciation</b>	
At 1st September 2014	6 464	At 1st September 2019	10 405	At 1st September 2021	11 079
Charge for year	<u>871</u>	Charge for year	<u>674</u>	Charge for year	<u>640</u>
At 31st August 2015	<u>7 335</u>	At 31st August 2020	<u>11 079</u>	At 31st August 2021	<u>11 719</u>
<b>Net book value</b>		<b>Net book value</b>		<b>Net book value</b>	
At 1st September 2014	<u>16 622</u>	At 1st September 2019	<u>13 480</u>	At 1st September 2021	<u>12 806</u>
At 31st August 2015	<u>#####</u>	At 31st August 2020	<u>12 806</u>	At 31st August 2021	<u>12 166</u>

<b>5 Debtors</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	2 021	2 020	2019	2018
Prepayments and accrued income							
- Fees unpaid				0	0	1 148	1 278
- Water							
- Insurance		-	2 084	1 935	1 748	1 644	1 640
- Refund of training costs							
- WFRU				0	0		29
- Security							
- Photocopier				0	0		152
- Other				0	0	150	
	<u>-</u>	<u>-</u>	<u>2 084</u>	<u>1 935</u>	<u>1 748</u>	<u>2 942</u>	<u>3 099</u>

**THE NEW MONTESSORI PRE-SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Notes to the Accounts**  
**For the year ended 31st August 2024**

<b>6</b>	<b>Cash at bank and in hand</b>	<b>2024</b>	2023	2022	2021	2020
	- CAF Gold A/c	4 207	2 311	1 766	9 748	9 044
	- CAF Gold (Fixed) A/c	693	676	669	8 985	8 278
	- CAF High Interest Cheque A/c	18 255	33 119	17 654	26 286	32 931
	- Cash in hand	95	2	36	33	74
	- SENCO (Friends)			1 815		
		<b>23 250</b>	<b>36 109</b>	<b>21 941</b>	<b>45 051</b>	<b>50 327</b>
<b>7</b>	<b>Creditors: amounts falling due within one year</b>		2023	2022	2021	2020
						<b>£</b>
	Accruals and deferred income					
	- Wages					0
	- Fees in advance	(6 078)	(3 985)	(3 987)	(6 366)	(7 033)
	- Utilities					0
	- FE in advance	(23 499)	(25 179)	(28 714)	(19 954)	(24 789)
	- Training Grant					
	- Office costs					
	- WFRU overclaimed					
	- Building					
	- BT					
	- Rent					
		<b>(29 577)</b>	<b>(29 164)</b>	<b>#####</b>	<b>#####</b>	<b>(31 822)</b>
<b>8</b>	<b>Analysis of net assets between funds</b>	<b>2024</b>	2023	2022	2021	2020
						<b>£</b>
	Fixed Assets	<b>10 431</b>	<b>10 980</b>	<b>11 557</b>	<b>12 166</b>	<b>12 806</b>
	Current Assets	<b>23 250</b>	<b>36 109</b>	<b>24 025</b>	<b>46 986</b>	<b>52 075</b>
	Current Liabilities	<b>(29 577)</b>	<b>(29 164)</b>	<b>#####</b>	<b>#####</b>	<b>(31 822)</b>
	Liabilities more than one year	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Total Fund	<b>4 103</b>	<b>17 924</b>	<b>2 881</b>	<b>32 832</b>	<b>33 059</b>
<b>9</b>	<b>Directors' Interests</b>					

, Ms A churchill-Fabian who are Committee Members, sent their children to the Pre-school. Fees were charged at the current market value and at arms length.