

**THE NEW MONTESSORI PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

FINAL AGREED BY COMMITTEE

Private and Confidential

Company Number: 3908382

Charity Number: 1086853

THE NEW MONTESSORI PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

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THE NEW MONTESSORI PRE-SCHOOL
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Company Information

Board of Management

Ms A Churchill-Fabian(Director)
 Mrs V Wilkinson
 Mrs A Anthraper (Director)
 Ms L Gelsthorpe (Director)
 Mrs V DaltonHorner
 Mrs H Ozdemirciler
 Ms E Sinclair
 Ms R Sinclair

Principal

Mrs R Shanahan

Registered Office

The Methodist Church
 Tarring Road
 WORTHING
 West Sussex
 BN11 4ET

Trading Address

The Methodist Church
 Tarring Road
 WORTHING
 West Sussex
 BN11 4ET

Bankers

CafCash Ltd
 PO Box 289
 WEST MALLING
 Kent
 ME19 4TA

Accountants

Mr Kevin Nederpel FCCA
 Association of Chartered Certified Accountants
 29 Cissbury Gardens
 Worthing
 West Sussex
 BN14 0DY

THE NEW MONTESSORI PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

Directors' Report
For the year ended 31st August 2023

The Directors' present their report of the accounts for the year ended 31st August 2023

Status of the company and principal activities

The company, a Pre-school, is registered under the Companies Act 1985 as a company limited by guarantee, registered number 3908382, and not having a share capital.

The company was registered as a charity on 31st May 2001, registered number 1086853.

The principal objectives of the company are:

- to advance the education of children below compulsory school age in accordance with the Montessori aims, philosophy and method.
- to provide, conduct, develop or otherwise support The New Montessori Pre-school currently established in Worthing, West Sussex.
- to advance the education and training of persons in the provision of such educational care.
- to encourage any other charitable activities through which parents and guardians may assist their children.

Review of the year

2023 has definitely been a memorable one in the history of The New Montessori Pre-School!

Our beloved pre-school has faced some tremendous highs and some very hard lows.

I took over as Chairperson in January after three years sitting on the committee. The start of the year saw a large turnover of committee members as parents moved on with their children and our member numbers dwindled. We've worked together to try and support the staff so that they continue to do the amazing work they do every day.

We organised a visit from the Mayor, Councillor Henna Chowdry, who said that she thoroughly enjoyed looking round the school and learning about the Montessori method and its benefits.

We tried our best to support Beki, Allison and other staff through the negative experience with Ofsted on their first inspection of the year and are so thrilled that the teams' efforts have been rewarded in the most recent report. We've spent many (many) hours discussing ideas and proposals on how to survive the cost-of-living crisis and the severe lack of early years funding which has resulted in a lack of staff throughout the sector. We've had to implement fee rises as well as pursuing grants and funding. We've got a couple of new members on our committee who have brought a new level of dedication and enthusiasm to the table, and we are so excited to see what the new year will bring for us as a committee.

I'd like to take this opportunity to say a massive, MASSIVE thank you to our Principal Beki, our Manager Allison and all of the staff who work tirelessly to support and care for our children. We are so grateful for your dedication and hard work this year.

THE NEW MONTESSORI PRE-SCHOOL
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Director's Report-continued
For the year ended 31st August 2023

Results for the year

Details of the results for the year are set out in the Statement of Financial Activities on page 5.

Directors

Members of the Management Committee, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year were as follows:

Each Director is a member of the company and has a liability limited to £1. Directors are appointed in accordance with the Memorandum and Articles of Association.

Statement of Directors' responsibility

The Directors' are required to prepare accounts for each financial period which give a true and fair view of the school's financial activities during the period and of its financial position at the end of the period. In preparing the accounts the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping the accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The Directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the Board on 6th January 2024 and signed on their behalf.

Director

Dated:

THE NEW MONTESSORI PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

Examiners Report
For the year ended 31st August 2023

This report is made solely to the company's members, as a body, in accordance with Section 249C of the Companies Act 1985. My reporting work has been undertaken so that I might state to the members those matters I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my reporting work, for this report, or for the opinions I have formed.

Respective responsibilities of Directors and Examiner

As described on page 8 the company's Directors, who are also the Trustees of The New Montessori Pre-school for the purpose of charity law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

My procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year as specified in Section 249A(4) of the Act as modified by Section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Mr Kevin Nederpel FCCA
Association of Chartered Certified Accountants
29 Cissbury Gardens
Worthing
West Sussex
BN14 0DY

Dated: 22 March 2024

THE NEW MONTESSORI PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

**Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31st August 2023**

	Total Funds 2023	Total Funds 2022	Total Funds 2021	Total Funds 2020
Notes				
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income:				
- Donations	38,926	11,675	4,561	1,359
- Nursery Grants	140,711	126,819	148,205	149,399
- Funding SEN	6,400	3,015	1,645	5,880
- Welfare Food Scheme	-	-	12	81
- Repayment Training Grant	-	-	898	
- Lottery Grant	1,986	-	20	
Activities for generating funds:				
- Fees	137,757	135,343	131,256	79,946
- Fees - debt recovery				
Investment income:				
- Bank interest	31			
Other incoming resources				
- Misc income	231	683	29,577	1,647
- Furlough Payments				27,871
- Worthing Borough Council Business Rates Grant				10,000
Total incoming resources	326,042	277,535	316,175	276,183
Resources expended				
Costs of generating funds:				
Fundraising, trading, costs of goods sold and other costs	295,790	300,546	306,502	278,090
Governance costs	10,854	10,400	12,715	7,196
Total resources expended	306,644	310,947	319,216	285,286
Net incoming/outgoing resources before transfers	19,398	(33,412)	(3,042)	(9,103)

THE NEW MONTESSORI PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

Balance Sheet
As at 31st August 2023

	Notes	2023	2022	2021	2020
Fixed Assets					
Tangible fixed assets	4	<u>10,980</u>	<u>11,557</u>	<u>12,166</u>	<u>12,806</u>
Total fixed assets		10,980	11,557	12,166	12,806
Current assets					
Debtors	5	-	2,084	1,935	1,748
Cash at bank and in hand	6	<u>36,109</u>	<u>21,941</u>	<u>45,051</u>	<u>50,327</u>
Total current assets		36,109	24,025	46,986	52,075
Liabilities					
Creditors: due within one year	7				
- Various		(29,164)	(32,701)	(26,320)	(31,822)
- Loans					
Total current liabilities		(29,164)	(32,701)	(26,320)	(31,822)
Net current assets or liabilities		6,944	(8,676)	20,666	20,253
Total assets less current liabilities		17,924	2,881	32,832	33,059
Creditors: due after more than one year					
- Loan (repayable 2 to 5 years)		0	0	0	0
Net assets or liabilities		<u>17,924</u>	<u>2,881</u>	<u>32,832</u>	<u>33,059</u>
Capital and Funds	8				
Unrestricted funds					
- General purpose		17,924	2,881	32,832	33,059
Restricted funds					
- Friends of The New Montessori (HSBC)		0	0	0	0
Total restricted funds		<u>17,924</u>	<u>2,881</u>	<u>32,832</u>	<u>33,059</u>

THE NEW MONTESSORI PRE-SCHOOL
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Balance Sheet - continued
As at 31st August 2023

For the year ending 31st August 2023 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime.

These accounts were approved by the Management Committee on 6th January 2023 and signed on their behalf.

Director

Dated:

THE NEW MONTESSORI PRE-SCHOOL
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Notes to the Accounts
For the year ended 31st August 2023

1 Accounting policies

1.1 Basis of accounting

The accounts are prepared under the historical costs convention and in accordance with applicable accounting standards and the Companies Act 1985, and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice revised 2005.

1.2 Income

Income for the year represents amounts receivable for grants and school fees and other sundry income. The value of services provided by volunteers has not been included.

Donations are accounted for when they are received.

1.3 Resources expended

Expenditure is included when incurred and has been attributed to specific activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% pa on reducing balance
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1.5 Taxation

The company is exempt from corporation tax on its charitable activities.

THE NEW MONTESSORI PRE-SCHOOL
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Notes to the Accounts
For the year ended 31st August 2023

2	Total resources expended	2023	2022	2021	2020
	Trading, costs of goods sold and other costs				
	Wages inc NIC	266,473	263,136	266,838	241,120
	Rent	12,306	20,284	19,523	19,523
	Milk & child welfare	71	-	-	108
	Classroom and Topics	3,153	2,944	3,681	4,514
	Insurance	2,084	1,935	3,683	1,644
	Training costs	403	274	643	1,505
	IT & Internet	861			
	Staff uniforms and welfare	582	587	711	808
	Cleaning		-	-	
	Utilities	7,031	5,371	5,181	3,909
	Advertisement	100			
	Security				343
	Refund of fees	1,555	2,361	2,859	1,378
	Refund Free Entitlement				
	Montessori equipment	-	225	257	824
	Depreciation	578	608	640	674
	Miscellaneous	593	2,821	2,485	1,741
	Repayment of WFRU Overclaim **				
	Parenting				
	Lottery Grant				
	Fundraising				
		295,790	300,546	306,502	278,090
	Governance costs				
	Wages inc NIC				
	Stationery and post	1,625	1,564	1,666	1,140
	Telephone	2,402	2,242	2,003	1,613
	Bank charges	60	93	795	60
	Debt recovery costs				
	Accounts costs	1,101			
	Building Maintenance	1,353	1,814	4,810	2,218
	Management Consultancy	3,469	4,110	2,970	1,936
	Pro charges				
	Health & Safety	844	577	471	229
	Contra Payments				
	Fees written off				
	Training costs written off				
		10,854	10,400	12,715	7,196
		306,644	310,947	319,216	285,286

THE NEW MONTESSORI PRE-SCHOOL

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**Notes to the Accounts
For the year ended 31st August 2023**

3 Remuneration

No remuneration or expenses were paid to the

The total employee costs for the period amounted to £210,753. The average number of employees

No employee earned more than £50,000.

4 Tangible fixed assets - Furniture and Equipment

	£		£		£
Cost		Cost		Cost	
At 1st September 2014	23,086	At 1st September 2019	23,885	At 1st September 2021	23,885
Additions in the year	<u>799</u>	Additions in the year	<u>0</u>	Additions in the year	<u>0</u>
At 31st August 2015	<u>23,885</u>	At 31st August 2020	<u>23,885</u>	At 31st August 2021	<u>23,885</u>
Depreciation		Depreciation		Depreciation	
At 1st September 2014	6,464	At 1st September 2019	10,405	At 1st September 2021	11,079
Charge for year	<u>871</u>	Charge for year	<u>674</u>	Charge for year	<u>640</u>
At 31st August 2015	<u>7,335</u>	At 31st August 2020	<u>11,079</u>	At 31st August 2021	<u>11,719</u>
Net book value		Net book value		Net book value	
At 1st September 2014	<u>16,622</u>	At 1st September 2019	<u>13,480</u>	At 1st September 2021	<u>12,806</u>
At 31st August 2015	<u>16,550</u>	At 31st August 2020	<u>12,806</u>	At 31st August 2021	<u>12,166</u>

5 Debtors	2023	2022	2,021	2,020	2019 #
Prepayments and accrued income					
- Fees unpaid			0	0	1,148
- Water					
- Insurance	-	2,084	1,935	1,748	1,644
- Refund of training costs					
- WFRU			0	0	
- Security					
- Photocopier			0	0	
- Other			0	0	150
	<u>-</u>	<u>2,084</u>	<u>1,935</u>	<u>1,748</u>	<u>2,942</u>

THE NEW MONTESSORI PRE-SCHOOL
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Notes to the Accounts
For the year ended 31st August 2023

6	Cash at bank and in hand	2023	2022	2021	2020
	- CAF Gold A/c	2,311	1,766	9,748	9,044
	- CAF Gold (Fixed) A/c	676	669	8,985	8,278
	- CAF High Interest Cheque A/c	33,119	17,654	26,286	32,931
	- Cash in hand	2	36	33	74
	- SENCO (Friends)		1,815		
		36,109	21,941	45,051	50,327
7	Creditors: amounts falling due within one year	2023	2022	2021	2020
					£
	Accruals and deferred income				
	- Wages				0
	- Fees in advance	(3,985)	(3,987)	(6,366)	(7,033)
	- Utilities				0
	- FE in advance	(25,179)	(28,714)	(19,954)	(24,789)
	- Training Grant				
	- Office costs				
	- WFRU overclaimed				
	- Building				
	- BT				
	- Rent				
		(29,164)	(32,701)	(26,320)	(31,822)
8	Analysis of net assets between funds	2023	2022	2021	2020
					£
	Fixed Assets	10,980	11,557	12,166	12,806
	Current Assets	36,109	24,025	46,986	52,075
	Current Liabilities	(29,164)	(32,701)	(26,320)	(31,822)
	Liabilities more than one year	0	0	0	0
	Total Fund	17,924	2,881	32,832	33,059

9 Directors' Interests

Mrs S A Tappin(nee Reed), Ms A churchill-Fabian,Mrs A Anthraper who are Committee Members, sent their children to the Pre-school. Fees were charged at the current market value and at arms length.