

YMCA SOUTH DEVON
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



YMCA SOUTH DEVON
(A company limited by guarantee)

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YMCA SOUTH DEVON
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	W Thomas, Chair T Alford-Howard K Chivers (appointed 31 March 2025) R Daws (appointed 16 June 2025) J Devonport M Goodwin D Gledhill A McSparron-Edwards R Murch P Stapleton C Talbot
Company registered number	04183050
Charity registered number	1086783
Registered office	Dartmouth Road Paignton Devon TQ4 6NX
Company secretary	M Goodwin
Key Management Personnel	M Goodwin (Chief Executive Officer) K Light (Nursery Manager) N Collins (Youth and Operations Manager) P Harris (Finance Coordinator)
Independent auditors	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	HSBC PLC 7 Palace Avenue Paignton TQ3 3ED

YMCA SOUTH DEVON
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the financial statements of YMCA South Devon (the company) for the year ended 31 August 2025. The legal and administrative information set out on page one forms part of this report.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The YMCA movement is a charity and a christian based association. Its overall mission is to support young people to improve their life conditions by:

- educating and inspiring them to fulfil their potential
- supporting those who are vulnerable and in need
- providing leisure and other recreational activities

Our values are to:

- reflect the ethos and values of a caring, open, and inclusive culture, rooted in respect, humility, and service to others.
- actively include and respect, people of all faiths, cultural backgrounds, and those who do not follow any religious belief or tradition.
- approach everyone with compassion and empathy, recognising the dignity and unique value in every person.

Our ambitions are to:

1. Improve the lives of children and young people through:
 - education, recreation and supporting their mental health and wellbeing
 - providing a safe place for them and their families to thrive and reach their potential
 - supporting those who are vulnerable and at risk
2. Ensuring that the work the organisation does is for the benefit of the public and contributes to the wellbeing of the whole community by:
 - raising aspirations of children and young people
 - helping to reduce anti-social behaviour
 - preventing homelessness
 - encouraging young people to make a positive contribution to society by engaging in education, training and employment

All our trustees agree and are signed up to the charity's values and ambitions which are focused on achieving public benefit and improving community wellbeing.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

b. Strategies for achieving objectives

To achieve the above mission we aim to:

1. Improve the lives of children and young people by:
 - identifying needs and providing tailored early interventions
 - providing a safe place for them and their families to thrive and reach their potential
 - supporting those who are vulnerable and at risk
2. Ensure that the work we do contributes to the wellbeing of the community as a whole by:
 - raising aspirations of children and young people
 - helping to reduce anti-social behaviour
 - preventing homelessness
 - encouraging our young people to make a contribution to society by engaging in education, training and employment
3. Create a community hub where people can come together to learn, socialise and develop skills and relationships.

c. Activities undertaken to achieve objectives

WHO WE WORK WITH

1. We provide services for children and young people aged between 0 and 25
2. Extend our reach into the following groups with the aim of achieving positive outcomes for:
 - early years aged 0-5
 - children and young people aged 5-16
 - young people post 16 to 25
 - parents, families and carers
 - young people at risk of losing their home
 - the community

HOW WE WORK

To achieve our ambitions we:

1. Ensure that we recruit and retain sufficient staff for continuous delivery of services.
2. Ensure that staff:
 - receive the best support and training to fulfil their accountabilities with confidence
 - understand the overall purpose of the YMCA and how the different teams contribute to this
3. Work collaboratively with parents, carers, schools, police and volunteers
4. Engage with the people in our community
5. Enhance and increase:
 - our partnership working
 - networks with other agencies
6. Collaborate with other social entities
7. Develop a communications and PR strategy that will raise awareness across Torbay of the YMCA's work and achievements

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

8. Develop a fundraising strategy that:
 - engages our local community
 - accesses financial support from local and national grants and awarding bodies
9. Ensure that the charity is:
 - financially robust and stable across all services to ensure its continued longevity
 - complies with the Charity Commission guidelines

OUR ACTIVITIES

YMCA South Devon seeks to meet the needs of children and young people in the South Devon area by delivering quality, efficient, effective and economically viable programmes and projects.

These programmes and projects are tailored to meet the diverse needs of the community and are focused on delivering positive outcomes to the overall community.

Our main programmes are:

1. Muddy Wellies Nursery
2. Fit for Life
3. Buddy Base
4. Nightstop
5. Toddler groups

Muddy Wellies' Nursery

Our nursery provision is for 0 to 5 year olds. Our purpose-built nursery has the use of our amazing outdoor space of gardens, woodlands and playground to encourage physical activity and exploration of the environment around us. The children spend time together but are also separated into age groups for their targeted early years learning, the majority of which is achieved through play, even when they are preparing for entry to compulsory education.

Fit for Life

This service is aimed at children and young people needing an alternative approach to education, based on meeting their social and emotional. It provides an alternative approach to education for young people who have fallen out of the traditional education system.

We work in small group and one to one situations with children and young people that are referred to us by the local authority or their school. By working in small groups or one to one, we can build relationships with these vulnerable children and young people to address their personal, social and emotional needs and also to work towards enabling their education with us, with a view to them returning to mainstream education as soon as is practically possible. This enriches young people's lives who otherwise may well be completely out of the education system and unsupervised during the school day, placing them at unnecessary risk. The wider community also benefits as young people become a constructive part of society.

Buddy Base

Through the work with young people in our Fit for Life programme, we became aware of the huge anxiety that children face when moving up from primary to secondary school. Buddy Base is our well-being youth group, which is specifically aimed at school years 5-8 to equip them with the resilience and self-confidence to navigate this transition and provide them with peer support along with the guidance from qualified and experienced youth workers.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

Nightstop

This service is for young people that find themselves homeless. Launched in December 2021 Nightstop operates from YMCA South Devon offering a community response to youth homelessness. It is an established service overseen by DePaul UK and offered in thirty-three towns and cities across the UK. YMCA South Devon are also working closely with the local authority and surrounding areas to assist with the appropriate next steps for the young person, as we believe every young person should have somewhere safe, to call home.

Toddler group

Following on from the pandemic, we realised there were lots of new parents that had missed out on the chance to meet fellow parents and for their children to socialise with others. Wiggles & Giggles started and is a small group of parents and children that attend a weekly session led by one of our experienced Early Years team.

YMCA charity shops

We have had some of our local YMCA shops close but do still have one in Torquay and one in Paignton. They continue to be busy and active in our community and, as always, we are grateful for their hard work and the percentage of shop profits that we receive, all of which goes directly to supporting the work we do.

Achievements and performance

a. Summary of key successes

Muddy Wellies

Our nursery continues to offer a home from home experience for our children. We have continued to develop our outdoor curriculum and guarantee 'muddy wellies' daily! Our children thrive from the supportive and nurturing care they receive, and parents give us positive feedback. With a strong SEND offer, we are able to assist our children with additional needs, so that they can access the same daily programme of activities.

Fit for Life

Our alternative provision continues to support young people referred to us and help them achieve the best possible outcomes. By working in a trauma informed way, offering bespoke packages, specifically tailored to a young person's individual strengths, we are able to increase aspirations and self-esteem. We were recently awarded a contract from Torbay Council to work with children and young people that are Educated Other Than At School (EOTAS). Working in a relational, trauma informed way with our children and young people we are able to support them through the difficult transitions that accompany not being on roll at a specific school.

Buddy Base

Buddy Base has proved popular with young people that enjoy doing activities designed to improve their wellbeing and general mental health. By spending time getting to know them and designing the sessions around their needs we were able to make a difference, particularly for those transitioning from Primary School to Secondary School. Unfortunately the funding came to an end, so we will pause this service until we can source additional resources.

Nightstop

We have been fortunate to secure significant funding to ensure the sustainability for Nightstop and to develop a Daystop service, we look forward to growing this service and aligning it with the new supported accommodation pathway that YMCA Exeter are developing alongside us and Torbay Council. With these units in place, we will now have somewhere to refer our Nightstop guests to, in the assured knowledge that quality accommodation and wraparound care will be available to them.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The cash balance at the end of December 2025 was £294,151. Based on the cashflows and budgets prepared the trustees are of the opinion that the charity is a going concern, and the accounts have therefore been prepared on a going concern basis.

b. Reserves policy

Since the period end we have been working hard to build on our programme to ensure profitability so that we can meet our costs and begin to build our reserves.

The trustees have examined the Charity's requirement for reserves, which are unrestricted funds not committed or invested in tangible fixed assets, to provide the Charity with a level of operational flexibility. The Board consider it appropriate to hold £120,000, representing a short period of operating costs, as a contingency reserve and given the seasonal nature of the Charity's operations, a further £100,000 by way of a cash flow reserve. The trustees consider this to be an appropriate amount to provide the necessary working capital for the Charity and to cover unforeseen events.

The total unrestricted reserves of the Charity on 31 August 2025 were £217,734 (2024: £65,197), of which £67,836 (2024: £73,531) is the Fixed Asset Reserve. The total restricted reserves of the Charity on 31 August 2025 were £53,114 (2024: £26,609). The unrestricted free reserves at the end of August 2025 were £164,620 (2024: deficit of £8,334).

c. Financial statement

The gross incoming resources for the period were £1,094,922 (2024: £832,700) and the net outgoing resources expended were £915,880 (2024: £824,064). This created a net surplus of £179,042 (2024: £8,636). Total funds on 31 August 2025 were £270,848 (2024: £91,806), of which £53,114 (2024: £26,609) were restricted.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

d. Principal risks and uncertainties

The premises

Having established that we outgrew our building some time ago and been unsuccessful in securing capital funding for a new build, we needed to change direction to ensure our future sustainability. In Autumn 2024 we had numerous structural surveys carried out and the result was that the building could no longer be repaired and we would need to relocate. We began searching for alternative sites, originally to lease, but were unsuccessful. In Summer 2025 we found the perfect property for sale. Board meetings were taken up discussing options and the decision was reached to approach Charity Bank for a loan-this was agreed in principle by them and an offer was put in on the new premises.

Recruitment and retention

This remains an issue for the sector as a whole and we continue to work hard to look at creative ways to not only recruit staff but to ensure that they receive quality training and support that maintains their confidence and motivation. We continue to 'grow our own' through apprenticeships and our newly trained apprentices have continued to work for YMCASD.

e. Principal funding

The Chief Executive and the leadership team continue to work hard at identifying other ways we can grow and achieve sustainability and how we can best serve our local community for the future years to come. The strategy continues to include pursuing funding sources for new projects that meet our overall objectives and raising awareness of the work we currently do.

Structure, governance and management

a. Constitution

YMCA South Devon is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are elected to the board at the annual general meeting. All trustees have to be a full member of the association. The board has the power to co-opt someone to the board in between Annual meetings, but that person must either step down or be fully elected at the following AGM. Only full members are able to vote and there must be at least four full members present to form a quorum.

c. Organisational structure and decision-making policies

The Board of Trustees of up to twelve members, who meet at least quarterly, administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. It is the policy of YMCA South Devon not to unduly put any of its financial assets, staff or operations at risk. Internal risks are minimised by the implementation of procedures of policies for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operation aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Further details of our structure, governance and management can be found in our Articles of Association

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

Muddy Wellies will continue to offer quality childcare and expand our services to meet the growing needs of parents and will further evolve as we strive to address the expansion of government funded childcare. When we relocate this expansion will be easier to manage, alongside developing other services for our families.

Fit for Life will look at other services it can offer, including Post 16 options for our existing cohorts as many of our young people find the transition to the next stage of their education very difficult. We will also look at other ways we can support other children and young people who are not in mainstream education and their families.

Nightstop is planning to introduce a 'Daystop' service so our young people have somewhere safe to go during the day, during this time, we can support them with the teaching of life skills, assisting them with appointments, filling out forms and seeking employment or training. Working with our partners at YMCA Exeter and Torbay Council we will be involved with helping to shape the future housing pathways for the young people of Torbay.

Toddler Group

Our toddler group is well attended, and parents' feedback tells us that the group has "a lovely atmosphere, inclusive, supportive & welcoming-I've met lots of new mums" and "I love the arts & crafts and the singing & dancing". In time we would like to expand our offer to include sessions offering specific support on topics such as weaning, safe sleeping, baby massage, messy play etc.

Funds held as custodian

No funds were held at 31 August 2025.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Griffin, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on
29/04/2026 and signed on their behalf by:

W. Thomas

W Thomas
Director and Trustee

YMCA SOUTH DEVON
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA SOUTH DEVON

Opinion

We have audited the financial statements of YMCA South Devon (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA SOUTH DEVON (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

YMCA SOUTH DEVON
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA SOUTH DEVON (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing the supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA SOUTH DEVON (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Waycott FCA (Senior statutory auditor)

For and on behalf of
Griffin
Statutory Auditors
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Date: 29/4/26

Griffin are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Income from:					
Donations and legacies	4	33,000	14,488	47,488	67,256
Charitable activities	5	-	1,020,337	1,020,337	732,708
Other trading activities	6	-	26,541	26,541	32,465
Investments	7	-	556	556	271
Total income		33,000	1,061,922	1,094,922	832,700
Expenditure on:					
Raising funds	8	-	11,661	11,661	8,924
Charitable activities	9	6,495	897,724	904,219	815,140
Total expenditure		6,495	909,385	915,880	824,064
Net movement in funds		26,505	152,537	179,042	8,636
Reconciliation of funds:					
Total funds brought forward		26,609	65,197	91,806	83,170
Net movement in funds		26,505	152,537	179,042	8,636
Total funds carried forward		53,114	217,734	270,848	91,806

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

YMCA SOUTH DEVON
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REGISTERED NUMBER: 04183050

BALANCE SHEET
AS AT 31 AUGUST 2025

		2025 £	As restated 2024 £
Fixed assets	Note		
Tangible assets	13	67,836	73,531
		67,836	73,531
Current assets			
Debtors	14	11,418	9,503
Cash at bank and in hand		294,151	95,535
		305,569	105,038
Current liabilities			
Creditors: amounts falling due within one year	15	(91,950)	(64,104)
Net current assets		213,619	40,934
Total assets less current liabilities		281,455	114,465
Creditors: amounts falling due after more than one year	16	(10,607)	(22,659)
Net assets excluding pension asset		270,848	91,806
Total net assets		270,848	91,806
Charity funds			
Restricted funds	18	53,114	26,609
Unrestricted funds	18	217,734	65,197
Total funds		270,848	91,806

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BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
29/04/2026 and signed on their behalf by:

W. Thomas

W Thomas
Director and Trustee

The notes on pages 18 to 35 form part of these financial statements.

YMCA SOUTH DEVON
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025	<i>As restated</i>
	£	2024
		£
Cash flows from operating activities		
Net cash used in operating activities	199,423	20,008
Cash flows from investing activities		
Dividends, interests and rents from investments	556	271
Proceeds from the sale of tangible fixed assets	-	258
Purchase of tangible fixed assets	(1,363)	(714)
Net cash used in investing activities	(807)	(185)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	198,616	19,823
Cash and cash equivalents at the beginning of the year	95,535	75,712
Cash and cash equivalents at the end of the year	294,151	95,535

The notes on pages 18 to 35 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

YMCA South Devon is a Charitable Company registered in England & Wales. Its registered office address is Dartmouth Road, Paignton, Devon, TQ4 6NX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

YMCA South Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees confirm that, having considered their expectations and intentions for the next twelve months, and the availability of working capital, the Charity is a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

YMCA SOUTH DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2% of cost
Property improvements	-	10% of cost
Camping Equipment	-	33% straight line
Office equipment	-	15% reducing balance

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

YMCA SOUTH DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

YMCA South Devon also participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA South Devon.

As described in note 23, YMCA South Devon has a contractual obligation to make pension deficit payments of £20,976 pa over the period to April 2027, accordingly this is shown as a liability in notes 15 and 16 to these accounts. In addition, YMCA South Devon is required to contribute £4,539 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

YMCA SOUTH DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Depreciation is estimated over the useful economic life of an asset in order to write off the value of this asset in line with life.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Appeals and donations	-	10,844	10,844
Grants	33,000	3,644	36,644
	<u>33,000</u>	<u>14,488</u>	<u>47,488</u>
	<u><u>33,000</u></u>	<u><u>14,488</u></u>	<u><u>47,488</u></u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Appeals and donations	10	8,678	8,688
Grants	26,697	31,871	58,568
	<u>26,707</u>	<u>40,549</u>	<u>67,256</u>
	<u><u>26,707</u></u>	<u><u>40,549</u></u>	<u><u>67,256</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
After School Clubs, Holiday Activities and Nursery	612,093	612,093
Intervention Youth Work	408,244	408,244
	<u>1,020,337</u>	<u>1,020,337</u>
	<i>As restated Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
After School Clubs, Holiday Activities and Nursery	442,142	442,142
Intervention Youth Work	290,566	290,566
	<u>732,708</u>	<u>732,708</u>

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising	13,834	13,834
Rent and service charges received	12,707	12,707
	<u>26,541</u>	<u>26,541</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Restricted funds 2024 £</i>	<i>As restated Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
Fundraising	3,380	15,993	19,373
Rent and service charges received	-	13,092	13,092
	<u>3,380</u>	<u>29,085</u>	<u>32,465</u>

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank deposit interest	556	556

	<i>As restated Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
Bank deposit interest	271	271

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	11,661	11,661

Fundraising trading expenses (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising costs	206	8,718	8,924

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	795,429	108,790	904,219

	<i>Activities undertaken directly 2024 £</i>	<i>As restated Support costs 2024 £</i>	<i>As restated Total funds 2024 £</i>
Charitable activities	721,069	94,071	815,140

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	779,752	705,532
Costs of goods sold	15,677	15,537
	795,429	721,069

Analysis of support costs

	Total funds 2025 £	<i>As restated Total funds 2024 £</i>
Establishment costs	22,566	13,111
Repairs and maintenance	3,920	3,487
Office expenses	19,538	12,564
Printing, postage and stationery	6,328	6,436
Sundry and other costs	8,220	11,534
Cleaning	3,073	2,899
Motor expenses	10,241	9,536
Travel and subsistence	503	758
Advertising and promotion	9,435	9,402
Accountancy and legal fees	7,800	3,550
Bank charges	128	(1,444)
Legal and professional costs	10,360	5,274
Bad debts	-	2,371
Loss on sale of tangible fixed assets	-	2,217
Depreciation of tangible fixed assets	6,678	12,376
	108,790	94,071

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £6,900 (2024 - Independent Examination fee of - £960).

11. Staff costs

	2025 £	2024 £
Wages and salaries	708,987	652,096
Social security costs	50,888	39,080
Other pension costs	19,877	14,356
	<u>779,752</u>	<u>705,532</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Youth activities	27	26
Administrative activities	5	6
Management activities	4	4
	<u>36</u>	<u>36</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefit, including employer pension contributions, paid to the key management personnel in the year to 31 August 2025 is £155,768 (2024: £151,430).

12. Trustees' remuneration and expenses

During the year, one Trustee received remuneration of £49,163 (2024 - £45,461) in respect of their employment during the year. None of the trustees received any remuneration in respect of their roles as trustees or reimbursement of expenses during the year.

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Tangible fixed assets

	Long-term leasehold property £	Office equipment £	Total £
Cost or valuation			
At 1 September 2024	212,144	75,215	287,359
Additions	-	1,363	1,363
Disposals	-	(379)	(379)
At 31 August 2025	<u>212,144</u>	<u>76,199</u>	<u>288,343</u>
Depreciation			
At 1 September 2024	150,214	63,614	213,828
Charge for the year	4,791	1,888	6,679
At 31 August 2025	<u>155,005</u>	<u>65,502</u>	<u>220,507</u>
Net book value			
At 31 August 2025	<u><u>57,139</u></u>	<u><u>10,697</u></u>	<u><u>67,836</u></u>
At 31 August 2024	<u><u>61,930</u></u>	<u><u>11,601</u></u>	<u><u>73,531</u></u>

14. Debtors

	2025 £	As restated 2024 £
Due within one year		
Trade debtors	876	957
Prepayments and accrued income	10,542	8,546
	<u><u>11,418</u></u>	<u><u>9,503</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Creditors: Amounts falling due within one year

	2025	<i>As restated</i>
	£	2024
		£
Trade creditors	3,050	3,313
Other taxation and social security	11,411	8,191
Other creditors	23,730	28,121
Accruals and deferred income	53,759	24,479
	91,950	64,104
	2025	2024
	£	£
Deferred income at 1 September 2024	22,701	-
Resources deferred during the year	45,028	22,701
Amounts released from previous periods	(22,701)	-
	45,028	22,701

At the balance sheet date, the Charity was holding funds received in advance of £45,028 from a number of different income streams including a £44,273 of grant funding, £475 from tour fees and £280 from hall hire.

16. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	10,607	22,659

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

17. Prior year adjustments

£24,479 of creditors and £8,546 of debtors were missed last year, this was made up of the following; accruals of £1,779, deferred income of £22,700, prepayments of £8,115 and accrued income of £431. Prior year adjustments have been made this year to reflect this.

	Unrestricted funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £
Funds previously stated	81,130	26,609	107,739
Prior year adjustment	-15,933	0	-15,933
Funds restated	65,197	26,609	91,806

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General Funds	65,197	1,061,922	(909,385)	217,734
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Nightstop	26,609	33,000	(6,495)	53,114
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	91,806	1,094,922	(915,880)	270,848
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Unrestricted Funds

General Funds

This consists income and expenditure from nursery and school income as well as donations.

Restricted Funds

Nightstop Project

Income was received for the setting up and running of a Nightstop project, placing young people at risk of homelessness with trained volunteers.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Balance at 31 August 2024 £</i>
Unrestricted funds				
Unrestricted Income Fund	39,407	824,883	(799,093)	65,197
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Nightstop	43,763	30,087	(47,241)	26,609
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>83,170</u>	<u>854,970</u>	<u>(846,334)</u>	<u>91,806</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	67,836	67,836
Current assets	53,114	252,455	305,569
Creditors due within one year	-	(91,950)	(91,950)
Creditors due in more than one year	-	(10,607)	(10,607)
	<u> </u>	<u> </u>	<u> </u>
Total	<u>53,114</u>	<u>217,734</u>	<u>270,848</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>As restated Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
Tangible fixed assets	-	73,531	73,531
Current assets	26,609	78,429	105,038
Creditors due within one year	-	(64,104)	(64,104)
Creditors due in more than one year	-	(22,659)	(22,659)
Total	26,609	65,197	91,806

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	<i>As restated 2024 £</i>
Net income for the year (as per Statement of Financial Activities)	179,042	8,636
Adjustments for:		
Depreciation charges	6,679	12,376
Dividends, interests and rents from investments	(556)	(271)
Loss on the sale of fixed assets	-	2,217
Increase in debtors	(1,915)	(1,918)
Increase/(decrease) in creditors	16,174	(1,032)
Net cash provided by operating activities	199,424	20,008

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in bank	294,151	95,535
Total cash and cash equivalents	294,151	95,535

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

22. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	95,535	198,616	294,151
	<u>95,535</u>	<u>198,616</u>	<u>294,151</u>

23. Pension commitments

Defined Contribution Scheme

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £19,877 (2024: £14,356) and £Nil (2024: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

YMCA Pension Plan

YMCA South Devon participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA South Devon and at the year-end these were invested in the Mercer Dynamic De-Risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 4.16% and 2.66% respectively, the increase in pensions in payment of 3.61%, (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement (of 66) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £132m. This represented 86% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011. The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £21.3 million. YMCA South Devon has been advised that it will need to make monthly contributions of £1,326 from 1 September 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 14 years commencing 1st May 2015. In addition, YMCA South Devon may have overtime liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA South Devon may be called upon to pay in the future.

During the year ended 31 August 2025, the charity made payments towards the deficit and administration costs of £20,952 (2024: £24,238).

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NOTES TO THE FINANCIAL STATEMENTS
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24. Operating lease commitments

At 31 August 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	<i>As restated</i>
	£	2024
		£
Not later than 1 year	8,966	8,966
Later than 1 year and not later than 5 years	14,790	23,756
	23,756	32,722

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

26. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2025.

27. Controlling party

The Charity is under the control of the trustees and there is not considered to be an ultimate controlling party.