



YMCA South Devon
(A company limited by guarantee)
Company Registration Number: 04183050
Charity Registration Number: 1086783

Annual report and Financial Statements for the
Year Ended 31 August 2024

YMCA South Devon

Contents

Contents	Page
Reference and Administrative Details	3
Trustees' Report	4 - 9
Independent Examiners Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cashflow statement	13
Notes to the Financial Statements	14 - 24

YMCA South Devon

Reference and Administrative Details

Charity Name	YMCA South Devon
Charity Registration Number	1086783
Company Registration Number	04183050
Principal Office	Dartmouth Road Paignton Devon TQ4 6NX
Registered Office	Dartmouth Road Paignton Devon TQ4 6NX
Trustees	Wendy Thomas - Chair of the board Trustees Tanya Alford-Howard (appointed 20/5/24) James Devonport Maria Goodwin Rachel Murch Johanna Morrell (resigned 2/7/24) Patric Stapleton Nicholetta Holmes (resigned December 2023) Clare Talbot Alison McSparron-Edwards David Gledhill
Directors	Wendy Thomas (appointed 12/2/24) Tanya Alford-Howard (appointed 20/5/24) James Devonport Rachel Murch Johanna Morrell (resigned 2/7/24) Patric Stapleton Alison McSparron-Edwards David Gledhill
Company Secretary and Chief Executive	Maria Goodwin
Bankers	HSBC PLC 7 Palace Avenue Paignton TQ3 3ED
Accountants	Ian Barrett Barretts Chartered Accounts and Chartered Tax Advisers 22 Union Street Newton Abbot TQ12 2JS

YMCA South Devon

Trustees' Report for the year ended 31 August 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the financial statements of YMCA South Devon (the company) for the year ended 31 August 2024. The legal and administrative information set out on page one forms part of this report.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are elected to the board at the annual general meeting. All trustees have to be a full member of the association. The board has the power to co-opt someone to the board in between Annual meetings, but that person must either step down or be fully elected at the following AGM. Only full members are able to vote and there must be at least five full members present to form a quorum.

The Board of Trustees of up to fifteen members, who meet at least quarterly, administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity.

It is the policy of YMCA South Devon not to unduly put any of its financial assets, staff or operations at risk. Internal risks are minimised by the implementation of procedures of policies for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operation aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

OVERALL MISSION OF THE YMCA MOVEMENT

The overall mission of the YMCA movement is to support young people to improve their life conditions by:

- educating and inspiring them to fulfil their potential
- supporting those who are vulnerable and in need
- providing leisure and other recreational activities

YMCA SOUTH DEVON'S AMBITIONS AND ACTIVITIES

YMCA South Devon is a charity and a christian based association, which encourages the young people we work with to embrace and follow christian values.

To achieve the above mission we aim to:

1. Improve the lives of children and young people by:
 - identifying needs and providing tailored early interventions
 - providing a safe place for them and their families to thrive and reach their potential
 - supporting those who are vulnerable and at risk

YMCA South Devon

Trustees' Report for the year ended 31 August 2024

2. Ensure that the work we do contributes to the wellbeing of the community as a whole by:
 - raising aspirations of children and young people
 - helping to reduce anti-social behaviour
 - preventing homelessness
 - encouraging our young people to make a contribution to society by engaging in education, training and employment
3. Create a community hub where people can come together to learn, socialise and develop skills and relationships

WHO WE WORK WITH

1. We provide services for children and young people aged between 0 and 25
2. Extend our reach into the following groups with the aim of achieving positive outcomes for:
 - early years aged 0-5
 - children and young people aged 5-16
 - young people post 16 to 25
 - parents, families and carers
 - young people at risk of losing their home
 - the community

HOW WE WORK

To achieve our ambitions we:

1. Ensure that we recruit and retain sufficient staff for continuous delivery of services.
2. Ensure that staff:
 - receive the best support and training to fulfil their accountabilities with confidence
 - understand the overall purpose of the YMCA and how the different teams contribute to this
3. Work collaboratively with parents, carers, schools, police and volunteers
4. Engage with the people in our community
5. Enhance and increase:
 - our partnership working
 - networks with other agencies
6. Collaborate with other social entities
7. Develop a communications and PR strategy that will raise awareness across Torbay of the YMCA's work and achievements
8. Develop a fundraising strategy that:
 - engages our local community
 - accesses financial support from local and national grants and awarding bodies
9. Ensure that the charity is:

YMCA South Devon

Trustees' Report for the year ended 31 August 2024

- financially robust and stable across all services to ensure its continued longevity
- complies with the Charity Commission guidelines

OUR ACTIVITIES

YMCA South Devon seeks to meet the needs of children and young people in the South Devon area by delivering quality, efficient, effective and economically viable programmes and projects.

These programmes and projects are tailored to meet the diverse needs of the community and are focused on delivering positive outcomes to the overall community.

Our main programmes are:

- 1. Muddy Wellies Nursery**
- 2. Fit for Life**
- 3. Buddy Base**
- 4. Nightstop**
- 5. Toddler groups**

Muddy Wellies' Nursery

Our nursery provision is for 0 to 5 year olds. Our purpose-built nursery has the use of our amazing outdoor space of gardens, woodlands and playground to encourage physical activity and exploration of the environment around us. The children spend time together but are also separated into age groups for their targeted early years learning, the majority of which is achieved through play, even when they are preparing for entry to compulsory education.

Fit for Life

This service is aimed at children and young people needing an alternative approach to education, based on meeting their social and emotional. It provides an alternative approach to education for young people who have fallen out of the traditional education system.

We work in small group and one to one situations with children and young people that are referred to us by the local authority or their school. By working in small groups or one to one, we can build relationships with these vulnerable children and young people to address their personal, social and emotional needs and also to work towards enabling their education with us, with a view to them returning to mainstream education as soon as is practicably possible. This enriches young people's lives who otherwise may well be completely out of the education system and unsupervised during the school day, placing them at unnecessary risk. The wider community also benefits as young people become a constructive part of society.

Buddy Base

Through the work with young people in our Fit for Life programme, we became aware of the huge anxiety that children face when moving up from primary to secondary school. Buddy Base is our well-being youth group, which is specifically aimed at school years 5-8 to equip them with the

YMCA South Devon

Trustees' Report for the year ended 31 August 2024

resilience and self-confidence to navigate this transition and provide them with peer support along with the guidance from qualified and experienced youth workers.

Nightstop

This service is for young people that find themselves homeless. Launched in December 2021 Nightstop operates from YMCA South Devon offering a community response to youth homelessness. It is an established service overseen by DePaul UK and offered in thirty-three towns and cities across the UK. YMCA South Devon are also working closely with the local authority and surrounding areas to assist with the appropriate next steps for the young person, as we believe every young person should have somewhere safe, to call home.

Toddler group

Following on from the pandemic, we realised there were lots of new parents that had missed out on the chance to meet fellow parents and for their children to socialise with others. Wiggles & Giggles started and is a small group of parents and children that attend a weekly session led by one of our experienced Early Years team.

YMCA charity shops

We have had some of our local YMCA shops close but do still have one in Torquay and one in Paignton. They continue to be busy and active in our community and, as always, we are grateful for their hard work and the percentage of shop profits that we receive, all of which goes directly to supporting the work we do.

SUMMARY OF KEY SUCCESSES

Muddy Wellies

Our nursery continues to offer a home from home experience for our children. We have continued to develop our outdoor curriculum and guarantee 'muddy wellies' daily! Our children thrive from the supportive and nurturing care they receive, and parents give us positive feedback. With a strong SEND offer, we are able to assist our children with additional needs, so that they can access the same daily programme of activities.

Fit for Life

The second half of this year saw a renewed stability with the appointment of a new Youth Manager, following some difficult times with staffing. Our alternative provision has continued to support young people referred to us and help them achieve the best possible outcomes. By working in a trauma informed way, offering bespoke packages, specifically tailored to a young person's individual strengths, we are able to increase aspirations and self-esteem.

Buddy Base

Following our initial success, we aim to seek more funding to expand this service and reach more young people. In time we aim to offer additional sessions that could include, for example, music, drama and specialist art workshops.

YMCA South Devon

Trustees' Report for the year ended 31 August 2024

Nightstop

With 196 bed nights provided by us this year, this service is sadly very much needed in Torbay. We continue to seek new hosts to join us in providing these important safe nights and our primary focus remains securing funding to keep this service operating. Working in collaboration with Torbay Council and YMCA Exeter, we are preparing to deliver 36 units of supported accommodation in Torbay, this will enhance the options available for our young people accessing Nightstop as well as the young people already seeking accommodation in the bay.

CHALLENGES AND PLANS FOR THE FUTURE

CHALLENGES

The building

Due to the popularity of our services, we have outgrown our building and have had to install a portacabin in the car park as a temporary office. Our building is now over 55 years old and is no longer watertight, with inadequate ventilation and minimal disability access. We are working on securing funds to build a new building on our current site, which would be to current standard, but also enable us to expand on what we currently offering as well as offering additional services. So far our attempts to find adequate funding haven't been successful. If this continues to prove beyond our reach, we will attempt to secure funds to repair and replace where possible.

Recruitment and retention

This remains an issue for the sector as a whole and we continue to work hard to look at creative ways to not only recruit staff but to ensure that they receive quality training and support that maintains their confidence and motivation. We continue to 'grow our own' through apprenticeships and our newly trained apprentices have continued to work for YMCASD.

PLANS FOR THE FUTURE

Muddy Wellies will continue to offer quality childcare and expand our services to meet the growing needs of parents and will further evolve as we strive to address the expansion of government funded childcare.

Fit for Life will continue to be an alternative provision for children and young people that struggle to access mainstream education. With more space we will aim to expand our offer to include Post 16 as many of our young people find the transition to the next stage of their education very difficult.

Nightstop is planning to introduce a 'Daystop' service so our young people have somewhere safe to go during the day. We also aim to assist with supported accommodation as, currently,

YMCA South Devon

Trustees' Report for the year ended 31 August 2024

there is very little provision in Torbay which offers the appropriate amount of support to enable young people to live independently.

Toddler Group

Our toddler group is well attended, and parents feedback tells us that the group has "a lovely atmosphere, inclusive, supportive & welcoming-I've met lots of new mums" and "I love the arts & crafts and the singing & dancing". In time we would like to expand our offer to include sessions offering specific support on topics such as weaning, safe sleeping, baby massage, messy play etc.

FINANCIAL REVIEW

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Since the period end we have been working hard to build on our programme to ensure profitability so that we can meet our costs and begin to build our reserves.

The gross incoming resources for the period were £854,970 and the net outgoing resources expended were £830,401. This leaves a movement in funds of £24,569. Total funds on 31 August 2024 were £107,739.

The period has seen some challenging trading, but with some new initiatives in place we hope to build expand our current services to offer an improved service for the community we serve.

The Chief Executive and the leadership team continue to work hard at identifying other ways we can grow and achieve sustainability and how we can best serve our local community for the future years to come. The strategy continues to include pursuing funding sources for new projects that meet our overall objectives and raising awareness of the work we currently do.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006. Approved by the Board and signed on its behalf by:



Wendy Thomas

Director and Trustee

Date 31 March 2025

YMCA South Devon

Independent Examiners Report

I report on the accounts of the charity for the year ended 31st August 2024, which are set out on pages 11 to 24.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE
Barretts
Chartered Accountants
22 Union Street
Newton Abbot TQ12 2JS

Dated 8th May 2025

YMCA South Devon

Statement of Financial Activities (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income from:					
Donations and legacies	2	40,549	26,707	67,256	66,214
Other trading activities	3	29,705	3,380	33,085	32,075
Charitable activities	4	754,452	-	754,452	650,155
Investment income	5	177	-	177	-
Total Income		824,883	30,087	854,970	748,444
Expenditure on:					
Raising Funds	6	8,718	206	8,924	10,040
Charitable activities	6	774,442	47,035	821,477	800,223
Total Expenditure		783,160	47,241	830,401	810,263
Net income/(expenditure)					
		41,723	(17,154)	24,569	(61,819)
Transfer between funds		-	-	-	-
Net movement in funds		41,723	(17,154)	24,569	(61,819)
Reconciliation of funds					
Total funds brought forward		39,407	43,763	83,170	144,989
Total funds carried forward		81,130	26,609	107,739	83,170

YMCA South Devon
Balance Sheet
31 August 2024

	Note	TOTAL 2024 £	TOTAL 2023 £
FIXED ASSETS			
Tangible Assets	11	73,531	87,668
CURRENT ASSETS			
Debtors	12	957	7,585
Cash at bank and in hand		95,535	75,712
		96,492	83,297
CREDITORS : amounts falling due within one year	13	(39,625)	(40,225)
Net current assets		56,867	43,072
Total assets less current liabilities		130,398	130,740
CREDITORS : amounts falling due within one year	14	(22,659)	(47,570)
TOTAL NET ASSETS		107,739	83,170
THE FUNDS OF THE CHARITY			
Unrestricted		81,130	39,407
Restricted		26,609	43,763
TOTAL CHARITY FUNDS		107,739	83,170

For the financial year ended 31 August 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2025 and signed on its behalf by:



Wendy Thomas
Director and Trustee

YMCA South Devon

Cashflow statement

31 August 2024

	2024		2023	
	£	£	£	£
Net cash flow from operating activities		20,279		(77,157)
Cashflows from investing activities				
Proceeds of sale of Tangible fixed assets	258		2,736	
Purchase of Tangible fixed assets	(714)		(4,368)	
Net cash provided by/(used in) investing activities		(456)		(1,632)
Change in cash and cash equivalents in the reporting period		19,823		(10,904)
Cash and cash equivalents at 1 September		75,712		154,501
Cash and cash equivalents at 31 August		<u>95,535</u>		<u>75,712</u>
Reconciliation on net income/(expenditure) before investment gains				
Net income before investment gains 31 August		24,569		(61,819)
Adjustments for:				
Depreciation charges		14,593		14,149
Decrease/(increase) in debtors		6,628		(4,993)
(Decrease)/Increase in creditors		(25,511)		(24,494)
Net Cash provided by/(used in) operating activities		<u>20,279</u>		<u>(77,157)</u>
Analysis of cash and cash equivalents				
Cash in Hand		95,535		75,712
Notice deposits (less than 3 months)		-		-
		<u>95,535</u>		<u>75,712</u>

YMCA South Devon

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

YMCA South Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees have reviewed the future prospects of the charity and produced cashflow projections up to 31 August 2024 which takes into account proposed income improvement and cost saving mechanisms introduced during the year. On the basis of projections, the trustees are confident that the company will continue to operate as a going concern for the foreseeable future.

Fund accounting policy

Unrestricted income funds are general funds, that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for the specific purpose. Further details of each fund are disclosed in note 17.

Incoming, resources

Voluntary income including donations, and grants that provide core funding or are of a general nature is recognised where there is entitlement; receipt is probable, and the amount can be measured with sufficient reliability.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

YMCA South Devon

Notes to the Financial Statements

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice, to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets are capitalised and recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Long-term leasehold property	2% of cost
Property improvements	10% of cost
Camping Equipment	33% straight line
Motor Vehicles	25% reducing balance
Furniture and equipment	15% reducing balance

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

Pensions

The charity participates in a defined contribution scheme. In accordance with SORP (FRS102)

contributions to the scheme are charged to the Statement of Financial Activities as they fall due.

YMCA South Devon also participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA South Devon.

As described in note 20, YMCA South Devon has a contractual obligation to make pension deficit payments of £20,976 pa over the period to April 2027, accordingly this is shown as a liability in notes 12 and 13 to these accounts. In addition, YMCA South Devon is required to contribute £4,539 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

YMCA South Devon

Notes to the Financial Statements

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. There are no critical estimates or judgements that the Trustees have made in the process of applying the accounting policies.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially, recognised at transaction value and subsequently measured at their settlement value.

YMCA South Devon

Notes to the Financial Statements

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Donations and legacies				
Appeals and donations	8,678	10	8,688	20,415
Grants				
Grants receivable	31,871	26,697	58,568	45,799
	40,549	26,707	67,256	66,214

3. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Fundraising	16,363	3,380	19,743	20,692
Rent and service charges received	13,342	-	13,342	11,383
	29,705	3,380	33,085	32,075

4. Income resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Schools work				
After School Clubs, Holiday Activities and Nursery	463,886	-	463,886	337,657
Intervention Youth Work	290,566	-	290,566	312,498
	754,452	-	754,452	650,155

5. Investment income

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Investment income				
Bank deposit interest	177	-	177	-
	177	-	177	-

YMCA South Devon

Notes to the Financial Statements

6. Total resources expended

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Raising funds				
Fundraising costs	8,718	206	8,924	10,040
Charitable activities:				
Cost of goods sold	14,993	544	15,537	17,516
Employment costs exc pensions	636,333	38,301	674,634	636,151
Employment costs – pensions	30,898	-	30,898	27,160
Establishment costs	18,612	-	18,612	16,200
Repairs and maintenance	4,336	207	4,543	7,493
Office expenses	11,565	999	12,564	18,500
Printing, postage and stationery	5,324	1,112	6,436	6,861
Sundry and other costs	7,860	4,414	12,274	15,078
Cleaning	2,224	675	2,899	3,612
Motor expenses	9,536	-	9,536	13,967
Travel and subsistence	-	758	758	1,154
Advertising and promotion	9,377	25	9,402	8,987
Accountancy and legal fees	2,590	-	2,590	2,814
Bank charges	(1,444)	-	(1,444)	1,724
Legal and professional costs	5,274	-	5,274	8,857
Bad debts	2,371	-	2,371	
Loss on sales of tangible fixed assets	2,217	-	2,217	736
Depreciation of tangible fixed assets	12,376	-	12,376	13,413
	774,442	47,035	821,477	800,243
Total Expenditure	783,160	47,241	830,401	810,263

Expenditure for the year includes £47,241 (2023: £61,251) in respect of restricted funds and £783,160 (2023: £749,012) in respect of unrestricted funds.

YMCA South Devon

Notes to the Financial Statements

7. Trustees' remuneration and expenses

One trustee is also an employee of the charity and received remuneration of £45,461 (2023: £44,876) in respect of their employment during the year. None of the trustees received any remuneration in respect of their roles as trustees or reimbursement of expenses during the year.

The charity has taken out a policy for Charity Trustees Indemnity Insurance. The cost during the year ended 31 August 2024 was £1,939 (2023: £1,724).

8. Net expenditure

Net expenditure is stated after charging:

	2024 £	2023 £
Loss/(Profit) on disposal of tangible fixed assets	2,217	736
Depreciation of tangible fixed assets	12,376	13,413

9. Employees remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	TOTAL 2024 £	TOTAL 2023 £
Youth activities	26	26
Administrative activities	6	5
Management activities	4	4
	36	35

The aggregate payroll costs of these persons were as follows:

	TOTAL 2024 £	TOTAL 2023 £
Wages and salaries	674,634	636,151
Other pension costs	30,898	27,160
	705,532	663,311

YMCA South Devon

Notes to the Financial Statements

No employees received benefits of more than £60,000.

The total employee benefits of the key management personnel of the charity were £151,430 (2023: £142,634)

10. Taxation

The company is a registered charity and is, therefore, exempt from direct taxation.

11. Tangible fixed assets

	Leasehold and other interests in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings, and equipment £	TOTAL £
Cost				
As at 1 September 2023	212,145	3,300	74,500	289,945
Additions	-	-	714	714
Disposals	-	(3,300)	-	(3,300)
As at 31 August 2024	212,145	-	75,214	287,359
Depreciation				
As at 1 September 2023	139,913	825	61,539	202,277
Elimination on disposals	-	(825)	-	(825)
Charge for the year	10,301	-	2,075	12,376
As at 31 August 2024	150,214	-	63,614	213,828
Net book value at 31 August 2024	61,931	-	11,600	73,531
Net book value at 31 August 2023	72,232	2,475	12,961	87,668

12. Debtors

Trade debtors

2024 £	2023 £
957	7,585
957	7,585

YMCA South Devon

Notes to the Financial Statements

12. Creditors amounts falling due within 1 year

	2024 £	2023 £
Trade creditors	3,313	4,788
Taxation and social security	8,191	10,014
Other creditors	7,145	5,120
Agreed additional pension contributions	20,976	20,303
	39,625	40,225

13. Creditors amounts falling after more than one year

	2024 £	2023 £
Agreed additional pension contributions	22,659	47,570
	22,659	47,570

14. Member's liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15. Operating lease commitments

As at 31 August 2024, the charity had total commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	2024 £	2023 £
Within 5 years	26,255	35,576

16. Related parties

Controlling Entity

The charity is controlled by the trustees who are all directors of the company. There were no related party transactions during the year.

YMCA South Devon

Notes to the Financial Statements

17. Analysis of funds

Current year:

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
General Funds					
Unrestricted Income Fund	39,407	824,883	(783,160)	-	81,130
Restricted Funds					
Nightstop	43,763	30,087	(47,241)	-	26,609
Total	83,170	854,970	(830,401)	-	107,739

Previous year:

	At 1 September 2022	Incoming resources	Resources expended	Transfer	At 31 August 2023
General Funds					
Unrestricted Income Fund	73,194	702,180	(749,012)	13,045	39,407
Restricted Funds					
IT fund	318	-	(48)	(270)	-
Kitchen fund	561	-	(85)	(476)	-
Awards for all	2,326	-	(349)	(1,977)	-
Trusthouse refurbishment	2,337	-	(351)	(1,986)	-
Devon IT	1,096	-	(165)	(931)	-
Nightstop	65,157	46,264	(60,253)	(7,045)	43,763
	71,795	46,264	(61,251)	(13,045)	43,763
Total	144,989	748,444	(810,263)	-	83,170

Restricted Funds

Nightstop Project

Income was received for the setting up and running of a Nightstop project, placing young people at risk of homelessness with trained volunteers.

YMCA South Devon

Notes to the Financial Statements

18. Net assets by fund

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	TOTAL
	£	£	£	£
Restricted Funds				
Nightstop	-	26,609	-	26,609
	-	26,609	-	26,609
Unrestricted Funds	-	30,258	(22,659)	81,130
Total	73,531	56,867	(22,659)	107,739

19. Pensions

Defined Contribution Scheme

During the year ended 31 August 2024, the charity made payments towards its defined contribution scheme.

YMCA Pension Plan

YMCA South Devon participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA South Devon and at the year-end these were invested in the Mercer Dynamic De-Risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 4.16% and 2.66% respectively, the increase in pensions in payment of 3.61%, (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement (of 66) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £132m. This represented 86% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA, Pension Plan had a deficit of £21.3 million. YMCA South Devon has been advised that it will need to make monthly contributions of £1,748 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 14 years commencing 1st May 2015.

YMCA South Devon

Notes to the Financial Statements

	Within One year	Repayable			After more than one year	Total 2024	Total 2023
		One to two years	Two to five years	After five years			
	£	£	£	£	£	£	£
As at 31 August 2024	20,976	20,976	1,683	-	22,659	43,635	
As at 31 August 2023	20,303	20,303	27,267	-	47,570		67,873

In addition, YMCA South Devon may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA South Devon may be called upon to pay in the future.

During the year ended 31 August 2024, the charity made payments towards the deficit and administration costs of £24,238 (2023: £25,183).