

YMCA South Devon
(A company limited by guarantee)
Company Registration Number: 04183050
Charity Registration Number: 1086783

Annual report and Financial Statements for the Year
Ended 31 August 2023

YMCA South Devon

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YMCA South Devon

Trustees Report for the Year Ended 31 August 2023

Charity Name	YMCA South Devon
Charity Registration Number	1086783
Company Registration Number	04183050
Principal Office	Dartmouth Road Paignton Devon TQ4 6NX
Registered Office	Dartmouth Road Paignton Devon TQ4 6NX
Trustees	Wendy Thomas (app 24/3/23) Chair of the board Trustees James Devonport Maria Goodwin Rachel Murch Johanna Morrell Patric Stapleton Nicholetta Holmes (appointed 24/3/23) (resigned December 23) Clare Talbot (appointed 24/4/23) Alison McSparron-Edwards (appointed 24/7/23) David Gledhill (appointed 24/7/23) Jane Innet (resigned April 23) Eleanor Christmas (resigned 24/4/23) Gary Deighton (resigned 24/4/23)
Directors	Wendy Thomas (appointed 12/2/24) James Devonport Rachel Murch Johanna Morrell Patric Stapleton Alison McSparron-Edwards (appointed 14/8/23) David Gledhill (appointed 14/8/23)
Company Secretary and Chief Executive	Maria Goodwin
Bankers	HSBC PLC 7 Palace Avenue Paignton TQ3 3ED
Accountants	Ian Barrett Barretts Chartered Accounts and Chartered Tax Advisers 22 Union Street Newton Abbot TQ12 2JS

YMCA South Devon

Trustees Report for the Year Ended 31 August 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of YMCA South Devon (the company) for the year ended 31 August 2023. The legal and administrative information set out on page one forms part of this report. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities 2005. The accounts have been prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are elected to the board at the annual general meeting. All trustees have to be a full member of the association. The board has the power to co-opt someone to the board in between Annual meetings, but that person must either step down or be fully elected at the following AGM. Only full members are able to vote and there must be at least five full members present to form a quorum. The Board of Trustees of up to fifteen members, who meet at least quarterly, administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. It is the policy of YMCA South Devon not to unduly put any of its financial assets, staff or operations at risk. Internal risks are minimised by the implementation of procedures of policies for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operation aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

OVERALL OBJECTIVES OF THE YMCA MOVEMENT

The overall mission of the YMCA movement is to support young people to improve their life conditions by:

- educating and inspiring them to fulfil their potential
- supporting those who are vulnerable and in need
- providing leisure and other recreational activities

YMCA SOUTH DEVON'S AMBITIONS AND ACTIVITIES

YMCA South Devon is a charity and a Christian-based association, which encourages the young people we work with to embrace and follow Christian values.

To achieve the above mission we aim to:

1. Improve the lives of children and young people by:
 - identifying needs and providing tailored early interventions
 - providing a safe place for them and their families to thrive and reach their potential
 - supporting those who are vulnerable and at risk
2. Ensure that the work we do contributes to the well-being of the community as a whole by:
 - raising aspirations of children and young people
 - helping to reduce anti-social behaviour
 - preventing homelessness
 - encouraging our young people to make a contribution to society by engaging in education, training and employment
3. Create a community hub where people can come together to learn, socialise and develop skills and relationships

YMCA South Devon

Trustees Report for the Year Ended 31 August 2023

WHO WE WORK WITH

1. We provide services for children and young people aged between 0 and 25
2. Extend our reach into the following groups with the aim of achieving positive outcomes for:
 - early years aged 0-5
 - children and young people aged 5-16
 - young people post 16 to 25
 - parents, families and carers
 - young people at risk of losing their home
 - the community

HOW WE WORK

To achieve our ambitions we:

1. Ensure that we recruit and retain sufficient staff for continuous delivery of services.
2. Ensure that staff:
 - receive the best support and training to fulfil their accountabilities with confidence
 - understand the overall purpose of the YMCA and how the different teams contribute to this
3. Work collaboratively with parents, carers, schools, police and volunteers
4. Engage with the people in our community
5. Enhance and increase:
 - our partnership working
 - networks with other agencies
6. Collaborate with other social entities
7. Develop a communications and PR strategy that will raise awareness across Torbay of the YMCA's work and achievements
8. Develop a fundraising strategy that:
 - engages our local community
 - accesses financial support from local and national grants and awarding bodies
9. Ensure that the charity is:
 - financially robust and stable across all services to ensure its continued longevity
 - complies with the Charity Commission guidelines

OUR ACTIVITIES

YMCA South Devon seeks to meet the needs of children and young people in the South Devon area by delivering quality, efficient, effective and economically viable programmes and projects.

These programmes and projects are tailored to meet the diverse needs of the community and are focused on delivering positive outcomes to the overall community.

Our main programmes are:

1. **Muddy Wellies Nursery**
2. **Fit for Life**
3. **Nightstop**
4. **Toddler groups**

Muddy Wellies' Nursery

Our nursery provision is for 0 to 5 year olds. Our purpose-built nursery has the use of our amazing outdoor space of gardens, woodlands and playground to encourage physical activity and exploration of the environment around us. The children spend time together but are also separated into age

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Trustees Report for the Year Ended 31 August 2023

groups for their targeted early years learning, the majority of which is achieved through play, even when they are preparing for entry to compulsory education.

Fit for Life

This service is aimed at children and young people needing an alternative approach to education, based on meeting their social and emotional. It provides an alternative approach to education for young people who have fallen out of the traditional education system.

We work in small group and one to one situations with children and young people that are referred to us by the local authority or their school. By working in small groups or one to one, we can build relationships with these vulnerable children and young people to address their personal, social and emotional needs and also to work towards enabling their education with us, with a view to them returning to mainstream education as soon as is practicably possible. This enriches young people's lives who otherwise may well be completely out of the education system and unsupervised during the school day, placing them at unnecessary risk. The wider community also benefits as young people become a constructive part of society.

Nightstop

This service is for young people that find themselves homeless. Launched in December 2021 Nightstop operates from YMCA South Devon offering a community response to youth homelessness. It is an established service overseen by DePaul UK and offered in thirty-three towns and cities across the UK. YMCA South Devon are also working closely with the local authority and surrounding areas to assist with the appropriate next steps for the young person, as we believe every young person should have somewhere safe, to call home.

Toddler group

Following on from the pandemic, we realised there were lots of new parents that had missed out on the chance to meet fellow parents and for their children to socialise with others. Wiggles & Giggles started and is a small group of parents and children that attend a weekly session led by one of our experienced Early Years team.

YMCA charity shops

We have had some of our local YMCA shops close but do still have one in Torquay and one in Paignton. They continue to be busy and active in our community and, as always, we are grateful for their hard work and the percentage of shop profits that we receive, all of which goes directly to supporting the work we do.

SUMMARY OF KEY SUCCESSES

Muddy Wellies

Following the appointment of a new Nursery manager with a wealth of teaching and SEND knowledge and a new and very experienced SENCo our nursery has improved on our offer of a 'home from home' experience for our little ones, whilst providing quality childcare. In April 2023 we had an OFSTED inspection, which resulted in a grade of GOOD in all areas of education, behaviour, development, and leadership. OFSTED said, "Children develop in confidence in this friendly nursery and are well behaved and happy."

Fit for Life

The second half of this year saw a renewed stability with the appointment of a new Youth Manager, following some difficult times with staffing. Our alternative provision has a new staff team that are professional and dedicated to increasing aspirations in young people and helping them to achieve to

YMCA South Devon

Trustees Report for the Year Ended 31 August 2023

the best of their abilities. Our feedback commends us for improving self-worth, increasing independence and assisting with reintegration back into mainstream school.

Nightstop

With 212 bed nights provided by us this year, this service is sadly very much needed in Torbay. We continue to seek new hosts to join us in providing these important safe nights and our primary focus remains securing funding to keep this service operating. As well as providing the safe nights, our staff also assist with support around housing, job applications, medical appointments, mediation with families and sourcing food parcels, toiletries etc.

CHALLENGES AND PLANS FOR THE FUTURE

CHALLENGES

The building

Due to the popularity of our services, we have outgrown our building and have had to install a portacabin in the car park as a temporary office. Our building is now over 55 years old and is no longer watertight, with inadequate ventilation and minimal disability access. We are working on securing funds to build a new building on our current site, which would be to current standard, but also enable us to expand on what we currently offering as well as offering additional services. So far our attempts to find adequate funding haven't been successful. If this continues to prove beyond our reach, we will attempt to secure funds to repair and replace where possible.

Recruitment and retention

This remains an issue for the sector as a whole and we continue to work hard to look at creative ways to not only recruit staff but to ensure that they receive quality training and support that maintains their confidence and motivation.

PLANS FOR THE FUTURE

Muddy Wellies will continue to offer quality childcare and expand our services to meet the growing needs of parents. This will be particularly necessary with the planned increases in funded places set by the government and the introduction of funded childcare for under twos from September 2024.

Fit for Life will continue to be an alternative provision for children and young people that struggle to access mainstream education. With more space we will aim to expand our offer to include Post 16 as many of our young people find the transition to the next stage of their education very difficult.

Nightstop is planning to introduce a 'Daystop' service so our young people have somewhere safe to go during the day. We also aim to assist with supported accommodation as, currently, there is very little provision in Torbay which offers the appropriate amount of support to enable young people to live independently.

Toddler Group

Our toddler group is well attended, and parents' feedback tells us that the group has "a lovely atmosphere, inclusive, supportive & welcoming-I've met lots of new mums" and "I love the arts & crafts and the singing & dancing". In time we would like to expand our offer to include sessions offering specific support on topics such as weaning, safe sleeping, baby massage, messy play etc.

FINANCIAL REVIEW

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future.

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Trustees Report for the Year Ended 31 August 2023

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Since the period end we have been working hard to build on our programme to ensure profitability so that we can meet our costs and begin to build our reserves.

The gross incoming resources for the period were £748,444 and the net outgoing resources expended were £810,263. This leaves a movement in funds of £61,819. Total funds on 31 August 2023 were £83,170.

The period has seen some challenging trading, but with some new initiatives in place we hope to build expand our current services to offer an improved service for the community we serve.

The Chief Executive and the leadership team continue to work hard at identifying other ways we can grow and achieve sustainability and how we can best serve our local community for the future years to come. The strategy continues to include pursuing funding sources for new projects that meet our overall objectives and raising awareness of the work we currently do.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006. Approved by the Board and signed on its behalf by:



James Devonport
Director and Trustee
29th April 2024

YMCA South Devon

Independent Examiner's Report to the Trustees of YMCA South Devon

I report on the accounts of the charity for the year ended 31st August 2023, which are set out on pages 9 to 22.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE
Barretts
Chartered Accountants
22 Union Street
Newton Abbot TQ12 2JS

Dated 24th May 2024

YMCA South Devon

Statement of Financial Activities (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income from:					
Donations and legacies	2	28,048	38,166	66,214	101,257
Other trading activities	3	23,977	8,098	32,075	18,454
Charitable activities	4	650,155	-	650,155	607,530
Total Income		702,180	46,264	748,444	727,251
Expenditure on:					
Raising Funds	5	10,021	19	10,040	11,190
Charitable activities	5	738,991	61,232	800,223	733,799
Total Expenditure		749,012	61,251	810,263	744,989
Net income/(expenditure)		(46,832)	(14,987)	(61,819)	(17,738)
Transfer between funds		13,045	(13,045)	-	-
Net movement in funds		(33,787)	(28,032)	(61,819)	(17,738)
Reconciliation of funds					
Total funds brought forward		73,194	71,795	144,989	162,727
Total funds carried forward		39,407	43,763	83,170	144,989

YMCA South Devon
Balance Sheet
31 August 2023

	Note	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS			
Tangible Assets	10	87,668	100,185
CURRENT ASSETS			
Debtors	11	7,585	2,592
Cash at bank and in hand		75,712	154,501
		83,297	157,093
CREDITORS : amounts falling due within one year	12	(40,225)	(39,535)
Net current assets		43,072	117,558
Total assets less current liabilities		130,740	217,743
CREDITORS : amounts falling due within one year	13	(47,570)	(72,754)
TOTAL NET ASSETS		83,170	144,989
THE FUNDS OF THE CHARITY			
Unrestricted		39,407	73,194
Restricted		43,763	71,795
TOTAL CHARITY FUNDS		83,170	144,989

For the financial year ended 31 August 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29th April 2024 and signed on its behalf by:



James Devonport
Director and Trustee

YMCA South Devon
Cashflow statement
31 August 2023

	2023		2022	
	£	£	£	£
Net cash flow from operating activities		(77,157)		(4,511)
Cashflows from investing activities				
Proceeds of sale of Tangible fixed assets	2,736		3,872	
Purchase of Tangible fixed assets	<u>(4,368)</u>		<u>(10,265)</u>	
Net cash provided by/(used in) investing activities		(1,632)		(6,393)
Change in cash and cash equivalents in the reporting period		(78,789)		(10,904)
Cash and cash equivalents at 1 September		154,501		165,405
Cash and cash equivalents at 31 August		<u>75,712</u>		<u>154,501</u>
Reconciliation on net income/(expenditure) before investment gains				
Net income before investment gains 31 August		(61,819)		(17,738)
Adjustments for:				
Depreciation charges		14,149		11,148
Decrease/(increase) in debtors		(4,993)		4,002
(Decrease)/Increase in creditors		<u>(24,494)</u>		<u>(1,923)</u>
Net Cash provided by/(used in) operating activities		<u>(77,157)</u>		<u>(4,511)</u>
Analysis of cash and cash equivalents				
Cash in Hand		75,712		154,501
Notice deposits (less than 3 months)		<u>-</u>		<u>-</u>
		<u>75,712</u>		<u>154,501</u>

YMCA South Devon

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

YMCA South Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees have reviewed the future prospects of the charity and produced cashflow projections up to 31 August 2024 which takes into account proposed income improvement and cost saving mechanisms introduced post-year end. On the basis of projections, the trustees are confident that the company will continue to operate as a going concern for the foreseeable future.

Fund accounting policy

Unrestricted income funds are general funds, that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for the specific purpose. Further details of each fund are disclosed in note 17.

Incoming, resources

Voluntary income including donations, and grants that provide core funding or are of a general nature is recognised where there is entitlement; receipt is probable, and the amount can be measured with sufficient reliability.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

YMCA South Devon

Notes to the Financial Statements

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice, to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets are capitalised and recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Long-term leasehold property	2% of cost
Property improvements	10% of cost
Camping Equipment	33% straight line
Motor Vehicles	25% reducing balance
Furniture and equipment	15% reducing balance

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

Pensions

The charity participates in a defined contribution scheme. In accordance with SORP (FRS102) contributions to the scheme are charged to the Statement of Financial Activities as they fall due.

YMCA South Devon also participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA South Devon.

As described in note 19, YMCA South Devon has a contractual obligation to make pension deficit payments of £20,303 pa over the period to April 2027, accordingly this is shown as a liability in notes 12 and 13 to these accounts. In addition, YMCA South Devon is required to contribute £4,539 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of

YMCA South Devon

Notes to the Financial Statements

assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. There are no critical estimates or judgements that the Trustees have made in the process of applying the accounting policies.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially, recognised at transaction value and subsequently measured at their settlement value.

YMCA South Devon

Notes to the Financial Statements

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Donations and legacies				
Appeals and donations	4,249	16,166	20,415	11,641
Grants				
Grants receivable	23,799	22,000	45,799	89,626
	28,048	38,166	66,214	101,267

3. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Fundraising	12,594	8,098	20,692	3,290
Rent and service charges received	11,383	-	11,383	15,164
	23,977	8,098	32,075	18,454

4. Income resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Schools work				
After School Clubs, Holiday Activities and Nursery	337,657	-	337,657	286,216
Intervention Youth Work	312,498	-	312,498	318,503
	650,155	-	650,155	604,719
Dartmouth Road Premises				
Profit on sale of tangible fixed assets held for charity's own use	-	-	-	2,811
	650,155	-	650,155	607,530

YMCA South Devon

Notes to the Financial Statements

5. Total resources expended

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Raising funds				
Fundraising costs	10,021	19	10,040	11,190
Charitable activities:				
Cost of goods sold	17,141	375	17,516	16,614
Employment costs exc pensions	591,291	44,860	636,151	555,322
Employment costs – pensions	27,160	-	27,160	50,935
Establishment costs	14,950	1,250	16,200	18,330
Repairs and maintenance	6,981	512	7,493	9,006
Office expenses	16,165	2,335	18,500	13,220
Printing, postage and stationery	5,835	1,026	6,861	6,001
Sundry and other costs	10,099	4,979	15,078	9,600
Cleaning	2,860	752	3,612	4,075
Motor expenses	12,818	1,149	13,967	12,474
Travel and subsistence	-	1,154	1,154	809
Advertising and promotion	8,487	500	8,987	5,620
Accountancy and legal fees	2,814	-	2,814	3,564
Bank charges	1,724	-	1,724	218
Legal and professional costs	8,822	35	8,857	14,052
Loss on sales of tangible fixed assets	736	-	736	-
Depreciation of tangible fixed assets	11,108	2,305	13,413	13,959
	738,991	61,232	800,243	733,799
Total Expenditure	749,012	61,251	810,263	744,989

Expenditure for the year includes £61,251 (2022: £49,454) in respect of restricted funds and £749,012 (2022: £695,535) in respect of unrestricted funds.

YMCA South Devon

Notes to the Financial Statements

6. Trustees' remuneration and expenses

One trustee is also an employee of the charity and received remuneration of £44,876 (2022: £41,924) in respect of their employment during the year. None of the trustees received any remuneration in respect of their roles as trustees or reimbursement of expenses during the year.

The charity has taken out a policy for Charity Trustees Indemnity Insurance. The cost during the year ended 31 August 2023 was £1,724 (2022: £1,657).

7. Net expenditure

Net expenditure is stated after charging:

	2023 £	2022 £
Loss/(Profit) on disposal of tangible fixed assets	736	(2,811)
Depreciation of tangible fixed assets	13,413	13,959

8. Employees remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	TOTAL 2023 £	TOTAL 2022 £
Youth activities	26	25
Administrative activities	5	5
Management activities	4	4
	35	34

The aggregate payroll costs of these persons were as follows:

	TOTAL 2023 £	TOTAL 2022 £
Wages and salaries	636,151	555,322
Other pension costs	27,160	50,935
	663,311	606,257

YMCA South Devon

Notes to the Financial Statements

No employees received benefits of more than £60,000.

The total employee benefits of the key management personnel of the charity were £142,634
(2022: £106,332)

9. Taxation

The company is a registered charity and is, therefore, exempt from direct taxation.

10. Tangible fixed assets

	Leasehold and other interests in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings, and equipment £	TOTAL £
Cost				
As at 1 September 2022	212,145	6,490	73,432	292,067
Additions	-	3,300	1,068	4,368
Disposals	-	(6,490)	-	(6,490)
As at 31 August 2023	212,145	3,300	74,500	289,945
Depreciation				
As at 1 September 2022	129,612	3,018	59,252	191,882
Elimination on disposals	-	(3,018)	-	(3,018)
Charge for the year	10,301	825	2,287	13,413
As at 31 August 2023	139,913	825	61,539	202,277
Net book value at 31 August 2023	72,233	2,475	12,961	87,668
Net book value at 31 August 2022	82,533	3,472	14,180	100,185

11. Debtors

	2023 £	2022 £
Trade debtors	7,585	2,592
	7,585	2,592

YMCA South Devon

Notes to the Financial Statements

12. Creditors amounts falling due within 1 year

	2023 £	2022 £
Trade creditors	4,788	1,502
Taxation and social security	10,014	7,925
Other creditors	5,120	9,805
Agreed additional pension contributions	20,303	20,303
	40,225	39,535

13. Creditors amounts falling after more than one year

	2023 £	2022 £
Agreed additional pension contributions	47,570	72,754
	47,570	72,754

14. Member's liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15. Operating lease commitments

As at 31 August 2023, the charity had total commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	2023 £	2022 £
Within 5 years	35,576	18,858

16. Related parties

Controlling Entity

The charity is controlled by the trustees who are all directors of the company. There were no related party transactions during the year.

YMCA South Devon

Notes to the Financial Statements

17. Analysis of funds

Current year:

	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
General Funds					
Unrestricted Income Fund	73,194	702,180	(749,012)	13,045	39,407
Restricted Funds					
IT fund	318	-	(48)	(270)	-
Kitchen fund	561	-	(85)	(476)	-
Awards for all	2,326	-	(349)	(1,977)	-
Trusthouse refurbishment	2,337	-	(351)	(1,986)	-
Devon IT	1,096	-	(165)	(931)	-
Nightstop	65,157	46,264	(60,253)	(7,405)	43,763
	71,795	46,264	(61,251)	(13,045)	43,763
Total	144,989	748,444	(810,263)	-	83,170

Previous year:

	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
General Funds				
Unrestricted Income Fund	107,780	660,949	(695,535)	73,194
Restricted Funds				
IT fund	374	-	(56)	318
Kitchen fund	623	-	(62)	561
Awards for all	2,584	-	(258)	2,326
Trusthouse refurbishment	2,597	-	(260)	2,337
Devon IT	1,289	-	(193)	1,096
Nightstop	47,480	66,302	(48,625)	65,157
	54,947	66,302	(49,454)	71,795
Total	162,727	727,251	(744,989)	144,989

Restricted Funds

Nightstop Project

Income was received for the setting up and running of a Nightstop project, placing young people at risk of homelessness with trained volunteers.

YMCA South Devon

Notes to the Financial Statements

18. Net assets by fund

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	TOTAL
	£	£	£	£
Restricted Funds				
Nightstop	-	43,763	-	43,763
	-	43,763	-	43,763
Unrestricted Funds	87,668	(691)	(47,570)	39,407
Total	87,668	43,072	(47,570)	83,170

19. Pensions

Defined Contribution Scheme

During the year ended 31 August 2023, the charity made payments towards its defined contribution scheme.

YMCA Pension Plan

YMCA South Devon participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA South Devon and at the year-end these were invested in the Mercer Dynamic De-Risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2022. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 4.16% and 2.66% respectively, the increase in pensions in payment of 3.61%, (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement (of 66) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £132m. This represented 86% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2022 showed that the YMCA, Pension Plan had a deficit of £21.3 million. YMCA South Devon has been advised that it will need to make monthly contributions of £1,692 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 14 years commencing 1st May 2015.

YMCA South Devon

Notes to the Financial Statements

	Within One year	Repayable			After more than one year	Total 2023	Total 2022
		One to two years	Two to five years	After five years			
	£	£	£	£	£	£	£
As at 31 August 2023	20,303	20,303	27,267	-	47,570	67,873	
As at 31 August 2022	20,303	20,303	52,451	-	72,754		93,056

In addition, YMCA South Devon may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA South Devon may be called upon to pay in the future.

During the year ended 31 August 2023, the charity made payments towards the deficit and administration costs of £25,183 (2022: £22,339).