

**Charity Registration No. 1086741**

**Company Registration No. 04192222 (England and Wales)**

**PELLS POOL COMMUNITY ASSOCIATION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**



One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

## PELLS POOL COMMUNITY ASSOCIATION

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## PELLS POOL COMMUNITY ASSOCIATION

### COMPANY INFORMATION

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<b>Trustees</b>	Ms S Riddell	
	Ms H Aquilina	
	Mr B H Bosence	
	Ms R S Claridge	
	Mr R Dam	
	Mr M C Soudain	
	Mr C Noel	
	Ms G Hamer	(Appointed 18 May 2024)
<b>Secretary</b>	Ms S Riddell	
<b>Charity number</b>	1086741	
<b>Company number</b>	04192222	
<b>Registered office</b>	Pell Pool Brook Street Lewes BN7 2BA	
<b>Independent examiner</b>	TC Group One Bell Lane Lewes East Sussex BN7 1JU	

## **PELLS POOL COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The object of the charity is to provide or assist in the provision of a swimming pool for the inhabitants of the district of Lewes for recreational and other leisure time occupation in the interests of their social welfare with the object of improving their conditions of life.

The PPCA has built up a reputation for sound management and the partnership with Lewes Town Council has greatly benefited thousands of locals and visitors to Lewes who enjoy open air swimming.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to provide a public benefit.

#### **Achievements and performance**

Our 2024 season at Pells Pool ran from 12th April until 30th November, our longest season ever!

The pool remains popular with our local community and visitors from further afield. We have been pleased to be able offer a wide variety of sessions throughout the season and swimmers have reported back regularly that they have enjoyed the opportunity to swim at this historic and beautiful freshwater pool.

In 2024, we had two permanent members of staff. Phil Ransley remains in place as our Pool Manager and Leanne as the Deputy Manager, we thank them for their continuing enthusiasm, diligence and hard work having overseen the pool through many seasons and changes and most notably ensuring that the pool could continue to be open during the pandemic years. Pells Pool is the oldest continuously open freshwater outdoor pool in the UK to the best of our knowledge. We have been pleased also to welcome back several longstanding lifeguards and are pleased that one of the longstanding lifeguards, George Smith took on the role of Assistant Manager during 2024. Leanne ran a successful essential lifeguarding skills evening for trustees to learn alongside lifeguards to better understand their role and responsibilities which was much appreciated. Leanne has also provided swimming lessons to customers.

We have held several successful events during our 2024 season. These have included the summer solstice swim in June which is increasingly popular each year, with tickets selling out quickly. This year the weather was beautiful and as the sun rose, several swimmers later described the water as turning gold in the early morning light. In July we held our first Summer Swimalong. This included a barbecue run by our trustees, the kiosk staffed by our lifeguards and other team members, music played by local musicians and a karaoke session. The tickets sold out quickly, many families attended and it was a lovely day. We also held three midnight swims during the main summer season. Moving into Autumn we held a further bonfire swim on 5 November and ran a barbecue so that swimmers could enjoy some hot food after their swim. We held the last ever Midsummer Madness with Tongue and Groove on the 28th of July which was sold out.

This was once again our longest season since the PPCA took over the running of the pool, lasting from late April until late November. During the season we welcomed early morning swimmers who often like to swim on their way to work as well as other regular swimmers, some of whom travel from Brighton or further afield often making quite long journeys for the pleasure of swimming in a freshwater pool.

## **PELLS POOL COMMUNITY ASSOCIATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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Later in the day we have provided a range of different swim sessions including quieter relaxed mid-morning sessions, lane swimming and two long family sessions in the afternoon. There are evening sessions for those who prefer to swim after work or at the end of the day. This approach has meant that we are able to cater to all. There have been yoga sessions by the pool during the summer session. Several groups and individuals have booked the pool for training sessions, end of year school events, birthday parties and other celebrations.

The pool is a valuable leisure facility for many people as well as providing a vital venue to support the wellbeing and health of the local community. Foundry Healthcare has referred several patients for wellbeing swims via its social prescribing initiative. We have been able to offer free family swims to local families via the foodbanks thanks to funding from the Enjoolata foundation locally to support the continuation of this scheme.

Although there are other outdoor pools in the local area now, Pells Pool remains popular and swimmers tell us that they particularly appreciate the quality of the water, the peaceful environment and the setting of the pool. Over the last couple of years, we have introduced the planters along the flint wall and the plants attract bees and other insects and are popular with swimmers who often enjoy sitting near the plants to dry off after their swim.

Thank you to everyone who took the time to complete our survey last year. We had hundreds of responses, and we circulated a summary of your views in our Newsletter. Your feedback will help us shape the future of the Pells.

It's clear the Pells is loved deeply by everyone who uses it. Our friendly team, the peaceful atmosphere, the setting of the pool (and its retro vibe), the cold, clean water, and the inclusive community feel, were all mentioned in responses.

We have received many enthusiastic and good reviews verbally and also on various social media outlets from customers throughout the 2023 season. We have listened carefully to all feedback from customers and always welcome suggestions about any further improvements which could be made. It is important to us to continue to engage with our local community as we appreciate that we are only temporary custodians of this important pool and wish to ensure that it is maintained to the best standard possible so that it continues to be well used and popular for the future. We are continuing to plan for updating our facilities for the benefit of customers whilst preserving its iconic and popular appearance in the coming years.

I have very much enjoyed my second year as Chair of the current PPCA committee. I thank Rachael Claridge for her support as Deputy Chair and Sarah Smith for her diligent support as Secretary. Owing to the many facets of our roles as trustees, we have established various sub-committees to make the most of each trustee's expertise and experience. We all work together, taking our responsibilities to support Phil and his team in maintaining and running the pool throughout the season. I would like to thank all staff and trustees for another successful season in 2024 and look forward to the 2025 season.

I would like to thank all staff, the trustees and all the visitors to the pool for another successful season in 2023 and am very much looking forward to the 2024 season and all that it brings.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**PELLS POOL COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Structure, governance and management**

The Pells Pool Community Association is a registered charity (registration number 1086741) and is constituted as a company limited by guarantee (registration number 4192222). Its objectives and powers are set out in its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs S B Bayliss (Resigned 19 August 2024)

Ms S Riddell

Ms W Older (Resigned 24 May 2024)

Ms H Aquilina

Mr B H Bosence

Ms R S Claridge

Mr R Dam

Mr M C Soudain

Mr C Noel

Ms G Hamer (Appointed 18 May 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

The directors of the company are the charity's trustees, and they are known as the Board of Trustees. The board comprises a minimum of 3 trustees. The members of the company can appoint new trustees.

There are no connected charities or related parties.

The trustees' report was approved by the Board of Trustees.

.....

Mr R Dam

**Trustee**

Date: .....

## **PELLS POOL COMMUNITY ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF PELL'S POOL COMMUNITY ASSOCIATION**

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I report to the trustees on my examination of the financial statements of Pells Pool Community Association (the charity) for the year ended 31 December 2024 which are set out on pages 5 to 19.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**D Martin FCA on behalf of  
TC Group**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: .....

PELLS POOL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes								
<b>Income from:</b>									
Donations and legacies	2	186	-	-	186	32,806	-	-	32,806
Charitable activities	3	10,000	-	-	10,000	10,000	-	-	10,000
Other trading activities	4	275,955	-	-	275,955	256,691	-	-	256,691
Investments	5	3,990	-	-	3,990	1,990	-	-	1,990
<b>Total income</b>		290,131	-	-	290,131	301,487	-	-	301,487
<b>Expenditure on:</b>									
Raising funds	6	17,731	-	-	17,731	20,358	-	-	20,358
Charitable activities	7	251,834	-	-	251,834	232,178	-	-	232,178
<b>Total expenditure</b>		269,565	-	-	269,565	252,536	-	-	252,536
<b>Net income and movement in funds</b>		20,566	-	-	20,566	48,951	-	-	48,951
<b>Reconciliation of funds:</b>									
Fund balances at 1 January 2024		180,673	110,000	900	291,573	131,722	110,000	900	242,622
<b>Fund balances at 31 December 2024</b>		201,239	110,000	900	312,139	180,673	110,000	900	291,573



**PELLS POOL COMMUNITY ASSOCIATION**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

		2024	2023
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	13	17,234	19,751
<b>Current assets</b>			
Stocks	14	6,591	3,687
Debtors	15	2,276	2,281
Cash at bank and in hand		289,226	273,557
		<u>298,093</u>	<u>279,525</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>(3,188)</u>	<u>(7,703)</u>
Net current assets		294,905	271,822
<b>Total assets less current liabilities</b>		<u>312,139</u>	<u>291,573</u>
<b>The funds of the charity</b>			
Restricted income funds	18	900	900
Unrestricted funds - general		201,239	180,673
Unrestricted funds - designated		110,000	110,000
		<u>312,139</u>	<u>291,573</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....

Mr R Dam

**Trustee**

Company registration number 04192222 (England and Wales)

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Pells Pool Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Pell Pool, Brook Street, Lewes, BN7 2BA.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.4 Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs - these comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance and 33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.11 Accumulated funds**

Unrestricted funds - Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

**1.12 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.13 Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	186	32,806
<b>Donations and gifts</b>		
Legacy	-	31,778
Other	186	1,028
	186	32,806

3 Charitable activities

	2024 £	2023 £
Grants received	10,000	10,000

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	275,955	256,691

**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**5 Income from investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Interest receivable	3,990	1,990

**6 Expenditure on raising funds**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>Cost of goods for resale</b>		
Other trading activities	17,731	20,358

**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Expenditure on charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>Direct costs</b>		
Staff costs	152,413	108,510
Depreciation and impairment	4,451	5,078
Staff Training	1,650	1,662
Rates	5,493	6,422
Water and bore holes fees	-	516
Insurance	2,978	4,696
Electricity, light and heat	26,500	19,014
Repairs and maintenance	19,961	45,280
Pool Chemicals	16,056	20,571
Motor Expenses	25	14
Advertising	557	2,215
Cleaning	3,930	3,015
Sundry	1,365	1,802
Other charitable expenditure	1,375	921
	<hr/>	<hr/>
	236,754	219,716
 <b>Share of support and governance costs (see note 8)</b>		
Support	10,154	10,206
Governance	4,926	2,256
	<hr/>	<hr/>
	251,834	232,178
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis by fund</b>		
Unrestricted funds - general	251,834	232,178
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**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Support costs allocated to activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2023 £</b>
Printing, postage, stationery, telephone	1,477	1,214
Bookkeeping	5,050	4,350
Bank and credit charge charges	3,627	4,642
Governance	4,926	2,256
	<u>15,080</u>	<u>12,462</u>

	<b>2024 £</b>	<b>2023 £</b>
<b>Governance costs comprise:</b>		
Legal and professional	2,790	-
Independent examiners fee	2,136	2,256
	<u>4,926</u>	<u>2,256</u>

<b>9 Net movement in funds</b>	<b>2024 £</b>	<b>2023 £</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>4,451</u>	<u>5,078</u>

**10 Trustees**

Under the provisions of the governing document of the Charity, Trustee Sally Webb was paid £5,050 for book-keeping and payroll services, provided during the year (2023 - £4,350).

Two of the trustees (or any persons connected with them) received reimbursement for expenses incurred during the year - 2024: £333 (2023: £845).



**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11 Employees**

**Number of employees**

As the pool is only open for part of the year there are only three full time employees. The charity also employed 8 (2023 - 8) part time employees who undertake lifeguard duty throughout the season.

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	143,263	104,166
Social security costs	5,618	1,807
Other pension costs	3,532	2,537
	<u>152,413</u>	<u>108,510</u>

There were no employees whose annual emoluments were £60,000 or more.

**12 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**13 Tangible fixed assets**

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2024	85,347
Additions	1,934
	<u>87,281</u>
At 31 December 2024	
<b>Depreciation and impairment</b>	
At 1 January 2024	65,596
Depreciation charged in the year	4,451
	<u>70,047</u>
At 31 December 2024	
<b>Carrying amount</b>	
At 31 December 2024	<u>17,234</u>
At 31 December 2023	<u>19,751</u>

**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**14 Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	6,591	3,687
	<u>          </u>	<u>          </u>

**15 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	2,276	2,281
	<u>          </u>	<u>          </u>

**16 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	533	2,657
Trade creditors	51	2,567
Accruals and deferred income	2,604	2,479
	<u>          </u>	<u>          </u>
	3,188	7,703
	<u>          </u>	<u>          </u>

**17 Retirement benefit schemes**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,532	2,537
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 January 2024</b>	<b>At 31 December 2024</b>
	<b>£</b>	<b>£</b>
Swims for wellbeing	900	900
	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>
Swims for wellbeing	900	900
	<u>          </u>	<u>          </u>

**19 Unrestricted funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Seasonal fund	100,000	-	-	100,000
Development fund	10,000	-	-	10,000
General funds	70,673	290,131	(269,565)	91,239
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	180,673	290,131	(269,565)	201,239
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19 Unrestricted funds**

**(Continued)**

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Seasonal fund	100,000	-	-	100,000
Development fund	10,000	-	-	10,000
General funds	21,722	301,487	(252,536)	70,673
	<u>131,722</u>	<u>301,487</u>	<u>252,536</u>	<u>180,673</u>

Seasonal fund - The income of the charity is dependent on good weather and with this in mind, the trustees have designated £100,000 to a seasonal reserve for such times when the weather is poor and extra funds are needed.

Development fund - The trustees have designated £10,000 to a development fund which will cover such costs as extraordinary repairs and improvements to the pool.

**20 Analysis of net assets between funds**

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 December 2024 are represented by:</b>				
Tangible assets	17,234	-	-	17,234
Current assets/(liabilities)	184,005	110,000	900	294,905
	<u>201,239</u>	<u>110,000</u>	<u>900</u>	<u>312,139</u>

  

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>				
Tangible assets	19,751	-	-	19,751
Current assets/(liabilities)	160,922	110,000	900	271,822
	<u>180,673</u>	<u>110,000</u>	<u>900</u>	<u>291,573</u>

**PELLS POOL COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**21 Related party transactions**

Other than Trustee Remuneration as disclosed separately, there were no disclosable related party transactions during the year (2023- none).

## Document Activity Report

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