

Charity registration number 1086741

Company registration number 04192222 (England and Wales)

PELLS POOL COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PELLS POOL COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S B Bayliss Ms S Riddell Ms W Older Ms H Aquilina Mr B H Bosence Ms R S Claridge Mr R Dam Mr M C Soudain Mr C Noel (Appointed 19 June 2023)
Secretary	Ms S Riddell
Charity number	1086741
Company number	04192222
Registered office	Pell Pool Brook Street Lewes BN7 2BA
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Barclays Bank Plc The Old Bank High Street Lewes East Sussex BN7 2JP

PELLS POOL COMMUNITY ASSOCIATION

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PELLS POOL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of the charity is to provide or assist in the provision of a swimming pool for the inhabitants of the district of Lewes for recreational and other leisure time occupation in the interests of their social welfare with the object of improving their conditions of life.

The PPCA has built up a reputation for sound management and the partnership with Lewes Town Council has greatly benefited thousands of locals and visitors to Lewes who enjoy open air swimming.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to provide a public benefit.

Achievements and performance

We are proud to record that our 2023 season at Pells Pool ran from 6 May until the end of November and was the longest open season since PPCA took over the running of the pool in 2001. Pells Pool is the oldest continuously open (since 1861) freshwater outdoor pool in the UK to the best of our knowledge.

The pool remains popular with our local community and visitors from further afield. There were many happy swimmers at Pells Pool during the 2023 season. We have been pleased to be able offer a wide variety of sessions throughout the season and swimmers report back regularly that they have enjoyed the opportunity to swim at this historic and beautiful freshwater pool. For the first time in 2023, we have employed three permanent members of staff. Phil Ransley remains in place as our Pool Manager, and we thank him for his continuing enthusiasm, diligence and hard work having overseen the pool through many seasons and changes and most notably ensuring that the pool could continue to be open during the pandemic years. At the start of last year, Leanne Lyndsell, who is a very experienced swimming teacher and pool manager was appointed Deputy Manager and Harvey Garbutt, who has worked at other local pools was appointed Assistant Manager.

We have been pleased to welcome back several longstanding lifeguards and kiosk staff from previous seasons as well as employing several new lifeguards. Leanne ran a successful essential lifeguarding skills evening for trustees to learn alongside lifeguards to better understand their role and responsibilities, which was much appreciated and which will be repeated annually. Leanne has also provided swimming lessons to customers (children and adults) and she will continue to offer these in the coming season. We have held several successful events during our 2023 season. These have included the summer solstice swim in June which is increasingly popular each year, with tickets selling out quickly. This year the weather was beautiful and as the sun rose, several swimmers later described the water as turning golden in the early morning light. In July we held our first Summer Swimalong. This included a barbecue run by our trustees, the kiosk staffed by our lifeguards and other team members, music played by local musicians and a karaoke session. The tickets sold out quickly, many families attended and it was a lovely day. We also held three midnight swims during the main summer season. In Autumn we held a further bonfire swim on 5 November and we also ran a barbecue so that swimmers could enjoy hot food after their swim. During the season we welcomed early morning swimmers who often like to swim on their way to work as well as other regular swimmers. Later in the day we provided a range of different swimming sessions including quieter relaxed mid-morning sessions, lane swimming and family sessions in the afternoon. There are evening sessions for those who prefer to swim after work or at the end of the day. There are sessions to cater for all. There have been yoga sessions by the pool during the summer session. Several groups and individuals have booked the pool for training sessions or birthday parties and other celebrations.

PELLS POOL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The pool is a valuable leisure facility for many people as well as providing a vital venue to support the wellbeing and health of the local community. Swimmers tell us that they particularly appreciate the quality of the water, the peaceful environment and the setting of the pool. We have also given thought to the non-water-based aspects of the pool and welcome people who wish to just pop in for a chat at the kiosk or to buy a drink or snack even if they are not swimming. Although there are other outdoor pools in the local area, Pells Pool remains popular and is an iconic and treasured part of Lewes history for many people whether they swim or not. Foundry Healthcare has continued to refer patients for wellbeing swims, enabled by funding from the Enjoolata Foundation. Over the last couple of years, we have introduced the planters along the flint wall, which attract bees and other insects and are popular with swimmers who often enjoy sitting near the plants to dry off after their swim. The ancient hornbeam trees, which provide welcome shade on a hot summer's day are part of an ongoing tree study to ensure their longevity. The paving of the side of the pool by the flint wall is now completed. All sides of the pool have now been repaved in recent years. We have new chemical storage facilities. Another improvement in 2023 was the introduction of a ramp near to the sun terrace and changing rooms to make these more accessible for all.

We have received many enthusiastic and good reviews verbally and on various social media outlets from customers throughout the 2023 season. We have listened carefully to all feedback from customers and always welcome suggestions for any further improvements which could be made. It is important to us to continue to engage with our local community as we appreciate that we are only temporary custodians of this important pool and wish to ensure that it is maintained to the best standard possible so that it continues to be well used and available for future generations for many years to come. There will be changes when the new Human Nature development is completed over the coming years near to the pool. Trustees have prioritised ensuring that representations have been made on behalf of the pool during 2023 as the planning application has progressed to minimise as far as possible any significant change to the beautiful environment in which the pool is situated whilst recognising the many positive aspects that the new development is likely to bring to the town. I would like to thank my fellow trustees for the time, care and expertise they have given to enable us to make representations on behalf of the Pool during each stage of the planning application by Human Nature. There have been hundreds of pages of plans and documents to review to ensure we have all had a clear understanding of the potential impact of this new development to be able to make the necessary representations. We are continuing to plan for updating our kiosk facilities for the benefit of customers whilst preserving its iconic and popular appearance in the coming years.

We were very honoured and grateful on behalf of Pells Pool to have received a bequest of just over £30,000 from June Eade, a local resident, who had been very fond of Pells Pool throughout her life. This will be put to good use for the benefit of pool users in the years to come.

I have very much enjoyed my first year as Chair of the current PPCA committee which currently has nine trustees. I thank each of them for their considerable efforts and continued passion for the pool. Owing to the many facets of our roles as trustees, we have established various sub-committees to make the most of each trustee's expertise and experience. All trustees are regular swimmers and have a mutual love of the Pells. We all work together, having a responsibility to support Phil, Leanne, Harvey and the team in maintaining and running the pool throughout the season alongside planning for the future of the pool so that it can continue to be enjoyed by our community.

I would like to thank all staff, the trustees and all the visitors to the pool for another successful season in 2023 and am very much looking forward to the 2024 season and all that it brings.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PELLS POOL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Pells Pool Community Association is a registered charity (registration number 1086741) and is constituted as a company limited by guarantee (registration number 4192222). Its objectives and powers are set out in its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Beck	(Resigned 15 May 2023)
Mrs S B Bayliss	
Dr J F McGowan	(Resigned 15 May 2023)
Mr R K Read	(Resigned 4 March 2023)
Ms S Riddell	
Ms W Older	
Ms H Aquilina	
Ms S H Archer	(Resigned 6 February 2023)
Mr B H Bosence	
Ms R S Claridge	
Mr R Dam	
Ms S A Marks	(Resigned 4 March 2023)
Mr M C Soudain	
Mr C Noel	(Appointed 19 June 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

The directors of the company are the charity's trustees, and they are known as the Board of Trustees. The board comprises a minimum of 3 trustees. The members of the company can appoint new trustees.

There are no connected charities or related parties.

The trustees' report was approved by the Board of Trustees.

Mr R Dam

Trustee

Dated: 15 May 2024

PELLS POOL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PELL'S POOL COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Pells Pool Community Association (the charity) for the year ended 31 December 2023 which are set out on pages 5 to 18.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knill James LLP

Chartered Accountant

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 15 May 2024

PELLS POOL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
Income from:									
Donations and legacies	2	32,806	-	-	32,806	5,187	-	-	5,187
Charitable activities	3	10,000	-	-	10,000	10,098	-	-	10,098
Other trading activities	4	256,691	-	-	256,691	216,375	-	-	216,375
Investments	5	1,990	-	-	1,990	210	-	-	210
Total income		301,487	-	-	301,487	231,870	-	-	231,870
Expenditure on:									
Raising funds	6	20,358	-	-	20,358	15,617	-	-	15,617
Charitable activities	7	232,178	-	-	232,178	194,367	-	-	194,367
Total expenditure		252,536	-	-	252,536	209,984	-	-	209,984
Net income		48,951	-	-	48,951	21,886	-	-	21,886
Transfers between funds		-	-	-	-	(90,400)	90,400	-	-
Net movement in funds		48,951	-	-	48,951	(68,514)	90,400	-	21,886
Reconciliation of funds:									
Fund balances at 1 January 2023		131,722	110,000	900	242,622	200,236	19,600	900	220,736
Fund balances at 31 December 2023		180,673	110,000	900	291,573	131,722	110,000	900	242,622

PELLS POOL COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		19,751		16,873
Current assets					
Stocks	13	3,687		9,385	
Debtors	14	2,281		3,994	
Cash at bank and in hand		273,557		220,352	
		<u>279,525</u>		<u>233,731</u>	
Creditors: amounts falling due within one year	15	<u>(7,703)</u>		<u>(7,982)</u>	
Net current assets			271,822		225,749
Total assets less current liabilities			<u>291,573</u>		<u>242,622</u>
The funds of the charity					
Restricted income funds	16		900		900
Unrestricted funds - general			180,673		131,722
Unrestricted funds - designated			110,000		110,000
			<u>291,573</u>		<u>242,622</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 May 2024

Mr R. Dam
Trustee

Company registration number 04192222 (England and Wales)

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Pells Pool Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Pell Pool, Brook Street, Lewes, BN7 2BA.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs - these comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance and 33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Unrestricted funds - Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are detailed in note 15.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.13 Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	32,806	5,187
Donations and gifts		
Legacy	31,778	-
Other	1,028	5,187
	32,806	5,187

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	2023	2022
	£	£
Grants received	10,000	10,000
Ancillary trading income	-	98
	<u>10,000</u>	<u>10,098</u>

4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Activities for generating funds	256,691	216,375
	<u>256,691</u>	<u>216,375</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,990	210
	<u>1,990</u>	<u>210</u>

6 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Cost of goods for resale		
Other trading activities	20,358	15,617
	<u>20,358</u>	<u>15,617</u>

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Staff costs	108,510	101,726
Depreciation and impairment	5,078	4,532
Staff training	1,662	888
Rates	6,422	4,874
Water and bore holes fees	516	543
Insurance	4,696	4,025
Electricity, light and heat	19,014	17,432
Repairs and maintenance	45,280	33,115
Pool chemicals	20,571	11,534
Motor expenses	14	27
Advertising	2,215	551
Cleaning	3,015	2,221
Sundry	1,802	809
Other charitable expenditure	921	629
	<u>219,716</u>	<u>182,906</u>
Share of support and governance costs (see note 8)		
Support	10,206	9,706
Governance	2,256	1,755
	<u>232,178</u>	<u>194,367</u>
Analysis by fund		
Unrestricted funds - general	<u>232,178</u>	<u>194,367</u>

8 Support costs allocated to activities

	Unrestricted funds 2023 £	Total 2022 £
Printing, postage, stationery, telephone	1,214	1,537
Bookeeping	4,350	4,525
Bank and credit charge charges	4,642	3,644
Governance	2,256	1,755
	<u>12,462</u>	<u>11,461</u>

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities (Continued)

	2023 £	2022 £
Governance costs comprise:		
Independent examiners fee	2,256	1,755
	<u>2,256</u>	<u>1,755</u>

9 Trustees

Under the provisions of the governing document of the Charity, Trustee Sally Webb was paid £4,350 for book-keeping and payroll services, provided during the year (2022 - £4,525).

3 of the trustees (or any persons connected with them) received reimbursement for expenses incurred during the year - 2023: £845 (2022: None).

10 Employees

Number of employees

As the pool is only open for part of the year there are only two full time employees. The charity also employed 8 (2022 - 8) part time employees who undertake lifeguard duty throughout the season.

Employment costs	2023 £	2022 £
Wages and salaries	104,166	97,246
Social security costs	1,807	2,637
Other pension costs	2,537	1,843
	<u>108,510</u>	<u>101,726</u>

There were no employees whose annual emoluments were £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2023	77,391
Additions	7,956
	<u>85,347</u>
At 31 December 2023	<u>85,347</u>
Depreciation and impairment	
At 1 January 2023	60,518
Depreciation charged in the year	5,078
	<u>65,596</u>
At 31 December 2023	<u>65,596</u>
Carrying amount	
At 31 December 2023	<u>19,751</u>
At 31 December 2022	<u>16,873</u>

13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	3,687	9,385
	<u>3,687</u>	<u>9,385</u>

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	2,281	3,994
	<u>2,281</u>	<u>3,994</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,657	806
Trade creditors	2,567	5,207
Accruals and deferred income	2,479	1,969
	<u>7,703</u>	<u>7,982</u>

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	At 31 December 2023
	£	£
Swims for wellbeing	900	900
	<u>900</u>	<u>900</u>
Previous year:	At 1 January 2022	At 31 December 2022
	£	£
Swims for wellbeing	900	900
	<u>900</u>	<u>900</u>

17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Seasonal fund	100,000	-	-	-	100,000
Development fund	10,000	-	-	-	10,000
General funds	21,722	301,487	(252,536)	-	70,673
	<u>131,722</u>	<u>301,487</u>	<u>(252,536)</u>	<u>-</u>	<u>180,673</u>
	<u>131,722</u>	<u>301,487</u>	<u>(252,536)</u>	<u>-</u>	<u>180,673</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Seasonal fund	9,600	-	-	90,400	100,000
Development fund	10,000	-	-	-	10,000
General funds	180,636	231,870	(209,984)	(180,800)	21,722
	<u>200,236</u>	<u>231,870</u>	<u>(209,984)</u>	<u>(90,400)</u>	<u>131,722</u>
	<u>200,236</u>	<u>231,870</u>	<u>(209,984)</u>	<u>(90,400)</u>	<u>131,722</u>

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds

(Continued)

Seasonal fund - The income of the charity is dependent on good weather and with this in mind, the trustees have designated £100,000 to a seasonal reserve for such times when the weather is poor and extra funds are needed.

Development fund - The trustees have designated £10,000 to a development fund which will cover such costs as extraordinary repairs and improvements to the pool.

18 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	19,751	-	-	19,751
Current assets/(liabilities)	160,922	110,000	900	271,822
	<u>180,673</u>	<u>110,000</u>	<u>900</u>	<u>291,573</u>
	<u><u>180,673</u></u>	<u><u>110,000</u></u>	<u><u>900</u></u>	<u><u>291,573</u></u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	16,873	-	-	16,873
Current assets/(liabilities)	114,849	110,000	900	225,749
	<u>131,722</u>	<u>110,000</u>	<u>900</u>	<u>242,622</u>
	<u><u>131,722</u></u>	<u><u>110,000</u></u>	<u><u>900</u></u>	<u><u>242,622</u></u>

19 Related party transactions

Other than Trustee Remuneration as disclosed separately, there were no disclosable related party transactions during the year (2022- none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.