

Charity registration number 1086741

Company registration number 4192222 (England and Wales)

PELLS POOL COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PELLS POOL COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Beck	
	Mrs S B Hawksworth	
	Dr J F McGowan	
	Mr R K Read	
	Ms S Riddell	
	Ms W Older	
	Ms H Aquilina	(Appointed 23 May 2022)
	Ms S H Archer	(Appointed 27 May 2022)
	Mr B H Bosence	(Appointed 23 May 2022)
	Ms R S Claridge	(Appointed 23 May 2022)
	Mr R Dam	(Appointed 23 May 2022)
	Ms S A Marks	(Appointed 23 May 2022)
	Mr M C Soudain	(Appointed 23 May 2022)
Secretary	Ms S Riddell	
Charlty number	1086741	
Company number	4192222	
Registered office	Pell Pool Brook Street Lewes BN7 2BA	
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU	
Bankers	Barclays Bank Plc The Old Bank High Street Lewes East Sussex BN7 2JP	

PELLS POOL COMMUNITY ASSOCIATION

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PELLS POOL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of the charity is to provide or assist in the provision of a swimming pool for the inhabitants of the district of Lewes for recreational and other leisure time occupation in the interests of their social welfare with the object of improving their conditions of life.

The PPCA has built up a reputation for sound management and the partnership with Lewes Town Council has greatly benefited thousands of locals and visitors to Lewes who enjoy open air swimming.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to provide a public benefit.

Achievements and performance

The season started in early May - a welcome return to our usual timetable - but very much in the shadow of Covid-19. However, as legislation and guidance changed and the summer progressed we were able to offer a more user-friendly approach. At the beginning we could not offer a full season ticket but we did introduce a 'class pass' system for buying multiple tickets at discounted prices. We were also able to offer concessionary rates for swimmers in receipt of benefits.

Unlike some UK swimming pools, we had managed to open in the Summer of 2020 but many restrictions applied – such as payment by card-only and changing rooms closed. Thankfully, in 2021 children over 10-years-old were able to come unaccompanied by an adult; booking sessions in person at the kiosk and cash payments for single entrance became available; changing rooms could be opened while rigorous cleaning continued. We kept to the same timetable of sessions as in 2020 but did increase the numbers of entrants per session and remove lanes for some sessions, whilst continuing to limit the numbers in order to enable social distancing and protect the water quality.

We introduced two new initiatives with reference to the PPCA's commitment to widening access and creating opportunities; one offered free sessions to swimmers referred by Foundry Healthcare - the local GP practice - and another to families identified as in need by local schools and the Lewes food banks support network. These were supported by the Enjoolata Charity and another local charity which did not wish to be named.

There was a calm and happy atmosphere at the pool throughout the summer season; staff and committee members were appreciative of the positive comments and online reviews given by many swimmers. The online booking system, introduced of necessity in 2021, ensured queuing was avoided and appropriate staffing levels were maintained and adapted according to numbers. Even on poor weather days numbers held up. Special events such as the solstice and midnight swims sold out.

PELLS POOL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The summer season ended on Sunday 12 September and we re-opened for the autumn the following day, with reduced hours and staffing but excellent attendance. During the pandemic, we have appreciated the support of the Friends of Pells Pool; they were invited to a free evening swim by way of thanks. The following Saturday was sunny and we had a record autumn attendance of 350. The autumn season officially ended on Sunday 31 October but for the first time we held a Bonfire Swim on the morning of November 5th with 75 tickets sold. The popularity of cold water swimming, and the wearing of wet suits, continues to grow and have an impact.

The income generated throughout the seasons was above expectations and will enable prices to be kept at very reasonable rates for 2022 and multiple class passes. Towards the end of the year, seven letters were received concerned that the booking system and absence of season tickets had removed spontaneous swims and that people from outside the area were taking up places. The reply they received emphasised the benefits of the booking system and that anyone coming to the kiosk in person could be booked in by staff, if slots were available. The objects of the Town Brook Trust, for which we run the pool, states the facility is for 'The inhabitants of the district of Lewes ...and such members of the public as desire to and can conveniently make use of the facility provided by the charity'. The PPCA committee voted by a majority to continue the online booking system.

Since it has become apparent that we cannot rely on developers of the North Street Quarter to incorporate the Pells Pool into a flood protection scheme it has been decided to re-activate our plans to develop the kiosk as a flood resilient building. A meeting with the Town Council has been arranged and we hope to move forward with the project together in due course.

Sadly, this successful year was been marred by one tragedy when a regular swimmer suffered a heart attack at the pool; despite best efforts - and a heart defibrillator on site - he could not be saved. The emergency services praised the involvement of pool manager Phil Ransley, as did the family of the victim. We are so sorry for their loss.

Lately we have been reviewing best practice for charities such as ours and realise that the committee of trustees should be 'refreshed'. Our most long standing members have offered to stand down as trustees and make way for five new board members, ideally to fill the following roles: Company Secretary, Treasurer, Community Outreach, Employment/ Human Resources and someone with a background in building work and / or architecture (since renewing the kiosk is firmly on our agenda for the future).

Thanks must go to Russell Beck, Wendy Stonestreet, Ruth O'Keefe, Fiona Marsden and Conrad Ryle for their many years of dedicated support to the Pells Pool, some dating back 20 years when the pool was saved from closure. They will be standing down as trustees at the AGM on May 23 2022 this year. It is understood that the remaining trustees may request the continued involvement of those who are resigning in order to ensure a smooth transition as new trustees are integrated into the committee.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PELLS POOL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Pells Pool Community Association is a registered charity (registration number 1086741) and is constituted as a company limited by guarantee (registration number 4192222). Its objectives and powers are set out in its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Beck	
Mrs S B Hawksworth	
Ms L Isaacs	(Resigned 23 September 2021)
Mrs F J Marsden	(Resigned 23 May 2022)
Dr J F McGowan	
Ms C R O'Keefe	(Resigned 23 May 2022)
Mr R K Read	
Mr N C Ryle	(Resigned 23 May 2022)
Mrs W J Stonestreet	(Resigned 23 May 2022)
Mr M Gayford	(Resigned 1 July 2021)
Ms S Riddell	
Ms H Jones	(Resigned 1 July 2021)
Ms W Older	
Miss S Webb	(Resigned 23 May 2022)
Ms H Aquilina	(Appointed 23 May 2022)
Ms S H Archer	(Appointed 27 May 2022)
Mr B H Bosence	(Appointed 23 May 2022)
Ms R S Claridge	(Appointed 23 May 2022)
Mr R Dam	(Appointed 23 May 2022)
Ms S A Marks	(Appointed 23 May 2022)
Mr M C Soudain	(Appointed 23 May 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

The directors of the company are the charity's trustees, and they are known as the Board of Trustees. The board comprises a minimum of 3 trustees. The members of the company can appoint new trustees.

There are no connected charities or related parties.

The trustees' report was approved by the Board of Trustees.

Mr R Dam

Trustee

Dated: 21 September 2022

PELLS POOL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PELL'S POOL COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Pells Pool Community Association (the charity) for the year ended 31 December 2021 which are set out on pages 5 to 18.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knill James LLP

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 26 September 2022

PELLS POOL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general designated 2021 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general designated 2020 £	Unrestricted funds 2020 £	Total 2020 £
Income from:								
Donations and legacies	2	2,003	-	975	2,978	11,999	-	11,999
Charitable activities	3	8,231	-	-	8,231	36,963	-	36,963
Other trading activities	4	210,676	-	-	210,676	107,470	-	107,470
Investments	5	17	-	-	17	186	-	186
Total income		220,927	-	975	221,902	156,618	-	156,618
Expenditure on:								
Raising funds	6	14,083	-	-	14,083	7,672	-	7,672
Charitable activities	7	155,682	-	75	155,757	118,222	-	118,222
Total expenditure		179,765	-	75	179,840	125,894	-	125,894
Net income for the year/ Net movement in funds		41,162	-	900	42,062	30,724	-	30,724
Net income for the year/ Net movement in funds		41,162	-	900	42,062	30,724	-	30,724
Fund balances at 1 January 2021		159,074	19,600	-	178,674	128,350	19,600	147,950
Fund balances at 31 December 2021		200,236	19,600	900	220,736	159,074	19,600	178,674

PELLS POOL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PELLS POOL COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		15,595		9,769
Current assets					
Debtors	12	2,970		2,568	
Cash at bank and in hand		209,611		171,560	
		<u>212,581</u>		<u>174,128</u>	
Creditors: amounts falling due within one year	13	<u>(7,440)</u>		<u>(5,223)</u>	
Net current assets			205,141		168,905
Total assets less current liabilities			<u>220,736</u>		<u>178,674</u>
Income funds					
Restricted funds	14		900		-
<u>Unrestricted funds</u>					
Designated funds	15	19,600		19,600	
General unrestricted funds		<u>200,236</u>		<u>159,074</u>	
			219,836		178,674
			<u>220,736</u>		<u>178,674</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2022

Mr R. Dam
Trustee

Company registration number 4192222

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Pells Pool Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Pell Pool, Brook Street, Lewes, BN7 2BA.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium impact of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs - these comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance & 33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Accumulated funds

Unrestricted funds - Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are detailed in note 15.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.14 Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Donations and gifts	2,003	-	2,003	11,999
Swims for Wellbeing	-	975	975	-
	<u>2,003</u>	<u>975</u>	<u>2,978</u>	<u>11,999</u>
For the year ended 31 December 2020	<u>11,999</u>	<u>-</u>		<u>11,999</u>

3 Charitable activities

	2021 £	2020 £
Grants received	<u>8,231</u>	<u>36,963</u>

4 Other trading activities

	2021 £	2020 £
Activities for generating funds	<u>210,676</u>	<u>107,470</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>17</u>	<u>186</u>

6 Raising funds

2021 £	2020 £
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PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6	Raising funds	(Continued)	
	<u>Cost of goods for resale</u>		
	Other trading activities	14,083	7,672
		<u>14,083</u>	<u>7,672</u>
7	Charitable activities		
		2021	2020
		£	£
	Staff costs	85,051	64,105
	Depreciation and impairment	3,710	5,760
	Staff training	163	599
	Rates	5,060	2,697
	Water and bore hole fees	452	1,543
	Insurance	5,220	4,203
	Electricity, light and heat	15,061	9,010
	Repairs and maintenance	28,009	6,426
	Pool chemicals	9,120	9,145
	Motor expenses	30	181
	Advertising	3	128
	Cleaning	2,249	1,999
	Sundry	691	360
	Donations	250	-
	Other charitable expenditure	583	264
		<u>155,652</u>	<u>106,420</u>
	Share of support costs (see note 8)	8,950	10,213
	Share of governance costs (see note 8)	1,155	1,589
		<u>165,757</u>	<u>118,222</u>
	Analysis by fund		
	Unrestricted funds - general	165,682	
	Restricted funds	75	
		<u>165,757</u>	
	For the year ended 31 December 2020		
	Unrestricted funds - general		118,222
			<u>118,222</u>

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Printing, postage,	1,030	-	1,030	1,063	Support costs
Book-keeping and telephone	4,180	-	4,180	2,910	Support costs
Bank and credit card charges	3,740	-	3,740	6,240	Support costs
Independent examiners fee	-	1,155	1,155	1,488	Governance
Trustee expenses	-	-	-	101	Governance
	<u>8,950</u>	<u>1,155</u>	<u>10,105</u>	<u>11,802</u>	
Analysed between					
Charitable activities	<u>8,950</u>	<u>1,155</u>	<u>10,105</u>	<u>11,802</u>	

9 Trustees

Under the provisions of the governing document of the Charity, Trustee Sally Webb was paid £4,180 for book-keeping and payroll services, provided during the year (2020 - £2,910).

None of the trustees (or any persons connected with them) received any reimbursement for expenses incurred during the year. (2020 - £101).

10 Employees

Number of employees

As the pool is only open for part of the year there are only two full time employees. The charity also employed 8 (2020 - 5) part time employees who undertake lifeguard duty throughout the season.

Employment costs	2021 £	2020 £
Wages and salaries	82,451	61,571
Social security costs	1,100	1,076
Other pension costs	1,500	1,458
	<u>85,051</u>	<u>64,105</u>

There were no employees whose annual emoluments were £60,000 or more.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2021	62,045
Additions	9,536
	<hr/>
At 31 December 2021	71,581
	<hr/>
Depreciation and impairment	
At 1 January 2021	52,276
Depreciation charged in the year	3,710
	<hr/>
At 31 December 2021	55,986
	<hr/>
Carrying amount	
At 31 December 2021	15,595
	<hr/>
At 31 December 2020	9,769
	<hr/>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	501	-
Other debtors	-	143
Prepayments and accrued income	2,469	2,425
	<hr/>	<hr/>
	2,970	2,568
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,301	2,720
Trade creditors	668	884
Accruals and deferred income	3,471	1,619
	<hr/>	<hr/>
	7,440	5,223
	<hr/>	<hr/>

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£
Swims for wellbeing	-	-	975	(75)	900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
Seasonal fund	9,600	-	9,600	-	9,600
Development fund	10,000	-	10,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	19,600	-	19,600	-	19,600
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Seasonal fund - The Income of the charity is dependent on good weather and with this in mind, the trustees have designated £9,600 to a seasonal reserve for such times when the weather is poor and extra funds are needed.

Development fund - The trustees have designated £10,000 to a development fund which will cover such costs as extraordinary repairs and improvements to the pool.

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

16 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Total
	2021	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:							
Tangible assets	15,595	-	-	15,595	9,769	-	9,769
Current assets/(liabilities)	184,641	19,600	900	205,141	149,305	19,600	168,905
	<u>200,236</u>	<u>19,600</u>	<u>900</u>	<u>220,736</u>	<u>159,074</u>	<u>19,600</u>	<u>178,674</u>

PELLS POOL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Related party transactions

Other than Trustee Remuneration as disclosed separately, there were no disclosable related party transactions during the year (2020- none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.