

Charity Registration No. 1086741

Company Registration No. 4192222 (England and Wales)

**PELLS POOL COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# PELLS POOL COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr R Beck  
Mrs S B Hawksworth  
Ms L Isaacs  
Mrs F J Marsden  
Dr J F McGowan  
Mrs C R O'Keeffe  
Mr R K Read  
Mr N C Ryle  
Mrs W J Stonestreet  
Miss S Webb  
Mr M Gayford  
Ms S Riddell  
Ms H Jones  
Ms W Williams

(Appointed 21 September  
2020)

### Secretary

Miss S Webb

### Charity number

1086741

### Company number

4192222

### Registered office

47a Cliffe High Street  
Lewes  
East Sussex  
BN7 2AN

### Independent examiner

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

### Bankers

Barclays Bank Plc  
The Old Bank  
High Street  
Lewes  
East Sussex  
BN7 2JP

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# PELLS POOL COMMUNITY ASSOCIATION

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

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# PELLS POOL COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees present their report and financial statements for the year ended 31 December 2020. The previous accounting period covered 15 months which means that the reporting periods are not comparable. The prior year reporting date was extended to 31 December 2019 to reflect the pool open season.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The object of the charity is to provide or assist in the provision of a swimming pool for the inhabitants of the district of Lewes for recreational and other leisure time occupation in the interests of their social welfare with the object of improving their conditions of life.

The PPCA has built up a reputation for sound management and the partnership with Lewes Town Council has greatly benefited thousands of locals and visitors to Lewes who enjoy open air swimming.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to provide a public benefit.

#### **Achievements and performance**

Last summer was exceptional in so many ways. The Pells was one of the few outdoor swimming pools to rise to the challenge of opening up to the public once the restrictions around the Covid 19 pandemic allowed. That we did was due to the flexibility and professionalism of Phil and Patrick, the creativity and thoughtful support of our committee members and the know-how and dedication of a key committee member Rob Reed.

By referring to the guidelines provided by 'Swim England' and the RNLI we developed a system of sessions that had to be booked on line, thus avoiding queuing, cash payments and overcrowding. From opening in July through to mid-September most sessions were fully booked. We recognise and regret that this excluded many loyal customers. We continued with an Autumn timetable of reduced sessions through to the first of November.

Revenue from the time we opened, which was impressive, was subsidised by a 'Covid 19 small business grant' of £25K covering the early part of the season when we couldn't open, and the town council annual grant of £10K. Patrick was also placed on furlough for six weeks. We launched a 'Friends of the Pells' fundraising campaign that generated a further £10K. As a result of the above, we are in the comparatively fortunate position of not being financially compromised by the pandemic.

At times we were the only pool open for miles around and we attracted a large number of new 'serious' lane swimmers, who along with our regular customers were appreciative of our efforts. The ability to book, and be sure of gaining entry without needing to wait in a queue, was easy and pleasant for staff to manage and generally appreciated by customers who were able to use the system.

The pandemic is still with us and our plans for the 2021 season will continue to respond to the relevant guidelines. We will continue with a booking system but with other pools open it is hard to predict whether we will be fully booked as often as last year. But we do know we can be open from early May and look forward to the challenge of another summer of sun, fun and swimming at the Pells Pool Lewes.



# PELLS POOL COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Pells Pool Community Association is a registered charity (registration number 1086741) and is constituted as a company limited by guarantee (registration number 4192222). Its objectives and powers are set out in its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms F J Abbott (Resigned 16 March 2020)

Mr R Beck

Mrs S B Hawksworth

Ms L Isaacs

Mrs F J Marsden

Dr J F McGowan

Mrs C R O'Keeffe

Mr R K Read

Mr N C Ryle

Mrs W J Stonestreet

Miss S Webb

Mr M Gayford

Ms S Riddell

Ms H Jones

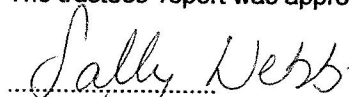
Ms W Williams (Appointed 21 September 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

The directors of the company are the charity's trustees, and they are known as the Board of Trustees. The board comprises a minimum of 3 trustees. The members of the company can appoint new trustees.

There are no connected charities or related parties.

The trustees' report was approved by the Board of Trustees.

  
.....  
Miss S Webb

Trustee

Dated: 24.6.2021

# PELLS POOL COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PELL'S POOL COMMUNITY ASSOCIATION

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I report to the trustees on my examination of the financial statements of Pells Pool Community Association (the charity) for the year ended 31 December 2020 which are set out on pages 4 to 14.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

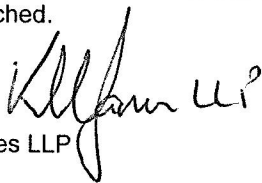
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Knill James LLP

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 29 June 2021

# PELLS POOL COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	11,999	-	11,999	145	-	145
Charitable activities	4	36,963	-	36,963	10,000	-	10,000
Other trading activities	5	107,470	-	107,470	176,447	-	176,447
Investments	6	186	-	186	489	-	489
<b>Total income</b>		<b>156,618</b>	<b>-</b>	<b>156,618</b>	<b>187,081</b>	<b>-</b>	<b>187,081</b>
<b>Expenditure on:</b>							
Raising funds	7	7,672	-	7,672	23,643	-	23,643
Charitable activities	8	118,222	-	118,222	198,905	-	198,905
<b>Total resources expended</b>		<b>125,894</b>	<b>-</b>	<b>125,894</b>	<b>222,548</b>	<b>-</b>	<b>222,548</b>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>30,724</b>	<b>-</b>	<b>30,724</b>	<b>(35,467)</b>	<b>-</b>	<b>(35,467)</b>
Fund balances at 1 January 2020		128,350	19,600	147,950	163,817	19,600	183,417
<b>Fund balances at 31 December 2020</b>		<b>159,074</b>	<b>19,600</b>	<b>178,674</b>	<b>128,350</b>	<b>19,600</b>	<b>147,950</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PELLS POOL COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	12		9,769		13,966
<b>Current assets</b>					
Debtors	13	2,568		1,319	
Cash at bank and in hand		171,560		137,799	
		174,128		139,118	
<b>Creditors: amounts falling due within one year</b>	14	(5,223)		(5,134)	
Net current assets			168,905		133,984
<b>Total assets less current liabilities</b>			178,674		147,950
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	15	19,600		19,600	
General unrestricted funds		159,074		128,350	
			178,674		147,950
			178,674		147,950

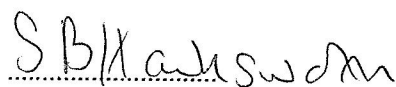
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

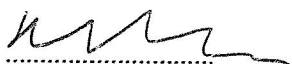
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24.6.2021



Mrs S B Hawksworth  
Trustee



Mr N C Ryle  
Trustee

Company Registration No. 4192222

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

Pells Pool Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 47a Cliffe High Street, Lewes, East Sussex, BN7 2AN.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium impact of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs - these comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance & 33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Accumulated funds**

Unrestricted funds - Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are detailed in note 16.

#### **1.13 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

#### **1.14 Creditors**

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds general 2020 £	Total 2019 £
Donations and gifts	11,999	145

In 2020 all income was attributed to unrestricted income.

### 4 Charitable activities

	2020 £	2019 £
Grants received	36,963	10,000

In 2020 all income was attributed to unrestricted income.

### 5 Other trading activities

	2020 £	2019 £
Activities for generating funds	107,470	176,447

In 2020 all income was attributed to unrestricted income.

### 6 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	186	489

In 2020 all income was attributed to unrestricted income.



# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### 7 Raising funds

	2020	2019
	£	£
<u>Cost of goods for resale</u>		
Other trading activities	7,672	23,643
	<u>7,672</u>	<u>23,643</u>

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

### 8 Charitable activities

	2020 £	2019 £
Staff costs	64,105	94,214
Depreciation and impairment	5,760	5,703
Staff training	599	594
Rates	2,697	3,110
Water and bore hole fees	1,543	2,840
Insurance	4,203	4,241
Electricity, light and heat	9,010	19,134
Repairs and maintenance	6,426	44,175
Pool chemicals	9,145	8,592
Motor expenses	181	428
Advertising	128	1,369
Cleaning	1,999	1,991
Sundry	360	2,524
Donations	-	1,327
Other charitable expenditure	264	-
	<u>106,420</u>	<u>190,242</u>
Share of support costs (see note 9)	10,213	7,615
Share of governance costs (see note 9)	1,589	1,048
	<u>118,222</u>	<u>198,905</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	118,222	
	<u>118,222</u>	
<b>For the year ended 31 December 2019</b>		
Unrestricted funds - general		198,905
		<u>198,905</u>

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Printing, postage, stationery and telephone	1,063	-	1,063	1,044	Support costs
Bookkeeping	2,910	-	2,910	3,300	Support costs
Bank and credit card charges	6,240	-	6,240	3,271	Support costs
Independent examiners fee	-	1,488	1,488	968	Governance
Trustee expenses	-	101	101	80	Governance
	<u>10,213</u>	<u>1,589</u>	<u>11,802</u>	<u>8,663</u>	
Analysed between					
Charitable activities	<u>10,213</u>	<u>1,589</u>	<u>11,802</u>	<u>8,663</u>	

In 2019 all expenditure was attributed to unrestricted funds.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration but 1 trustees received reimbursement for expenses incurred during the year in the sum of £101 (2019 - £80).

### 11 Employees

#### Number of employees

As the pool is only open for part of the year there are only two full time employees. The charity also employed 5 (2019 - 8) part time employees who undertake lifeguard duty throughout the season.

Employment costs	2020	2019
	£	£
Wages and salaries	61,571	89,584
Social security costs	1,076	2,428
Other pension costs	1,458	2,202
	<u>64,105</u>	<u>94,214</u>

There were no employees whose annual emoluments were £60,000 or more.

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 January 2020	60,482
Additions	1,563
At 31 December 2020	62,045
<b>Depreciation and impairment</b>	
At 1 January 2020	46,516
Depreciation charged in the year	5,760
At 31 December 2020	52,276
<b>Carrying amount</b>	
At 31 December 2020	9,769
At 31 December 2019	13,966

### 13 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	143	-
Prepayments and accrued income	2,425	1,319
	2,568	1,319

### 14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	2,720	4,085
Trade creditors	884	-
Accruals and deferred income	1,619	1,049
	5,223	5,134

# PELLS POOL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Movement in funds Incoming resources	Balance at 1 January 2020	Movement in funds Incoming resources	Balance at 31 December 2020
	£	£	£	£	£
Seasonal fund	9,600	-	9,600	-	9,600
Development fund	10,000	-	10,000	-	10,000
	<u>19,600</u>	<u>-</u>	<u>19,600</u>	<u>-</u>	<u>19,600</u>

Seasonal fund - The income of the charity is dependent on good weather and with this in mind, the trustees have designated £9,600 to a seasonal reserve for such times when the weather is poor and extra funds are needed.

Development fund - The trustees have designated £10,000 to a development fund which will cover such costs as extraordinary repairs and improvements to the pool.

#### 16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	9,769	-	9,769	13,966	-	13,966
Current assets/ (liabilities)	149,305	19,600	168,905	114,384	19,600	133,984
	<u>159,074</u>	<u>19,600</u>	<u>178,674</u>	<u>128,350</u>	<u>19,600</u>	<u>147,950</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2019- none).