

REGISTERED COMPANY NUMBER: 04198875 (England and Wales)  
REGISTERED CHARITY NUMBER: 1086738

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st May 2025**  
**for**  
**The Launceston Youth Partnership Limited**

ATC Advisors  
Chartered Accountants  
Unit 2 Dunheved Court  
Pennygillam Way  
LAUNCESTON  
Cornwall  
PL15 7ED

**The Launceston Youth Partnership Limited**

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**for the Year Ended 31st May 2025**

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## **The Launceston Youth Partnership Limited**

### **Report of the Trustees** **for the Year Ended 31st May 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Launceston Youth Partnership Limited, known as The Orchard Centre, is a public benefit entity. The Orchard Centre and the Charity have greatly expanded their support to the local youth and wider community. Hosting of many activities and groups that benefit and support the community take place regularly. Offices remain rented to Charities to generate income although the need to increase this to continue to improve the premises after years of neglect by previous Trustees, has led to offering previously empty office space to small businesses seeking a rent that allows them to continue or start trading, but most importantly, be part of what is now seen as a thriving charity known as 'The Orchard Business Community'.

We have read and followed the Charity Commission Link - Being a Trustee and our Secretary forwards all necessary information to the Trustees. We encourage a variety of organisations to use the premises either free or at a greatly discounted rate if they are a not for profit organisation and provide a service for the benefit of the community. Volunteering includes the time from all trustees in the running of the charity, we have no paid staff. Gardening is undertaken by a volunteer on a regular basis as is maintenance unless needing a qualified contractor. This support from the community and businesses in our early years has enabled us to bring the charity to the attention of the town with many complimentary comments for the improving standard of the premises and the services we offer to the community. They feel welcome, appreciated, and supported by us.

##### **Public benefit**

The trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

We continued to run a youth group specifically for year 6 pupils to assist their integration into College. Many of the youngsters come from small village schools where the total number of pupils is equal to the new class they will transition into. Our Chairman and Vice Chairman, organise and run these sessions and other volunteers along with local organisations often support us to enable the charity to have a greater understanding of the needs of the youth community. These needs are changing as technology plays an important part in their lives and older teenagers merely wish to have a safe warm space to meet and socialise rather than the more traditional games/crafts etc. Our youth club remains a social media free zone and the youngsters and their parents are happy with this escape from pressure to respond to messages. The attendance is less than last year as many schools run wrap around care. Launceston Street Pastors have free use on Saturday evening to oversee the safety of residents and users of the town and disperse potential incidents. They work with the Police and town CCTV.

The Memory Café support group has become a general carers support group once a week. The Charity saw a great need for support for the carers and families and the group has evolved into welcoming carers from all aspects of life. License Holders are an integral part of The Orchard Centre and we invited them all to our AGM with a buffet after. An enjoyable opportunity for businesses and trustees to meet.

ManDown still meet fortnightly with A home Ed Group weekly, National Autistic Society and a new Rummikub group has also become a support group for carers.

The Charity is still driven by its Chairmans enthusiasm and time commitment, which is supported by all Trustees. Heavily involved in wider opportunities within the Town to improve things for the wider community. The charity still works closely with the Town Council, Cornwall Council and The Chamber of Commerce as the 'Third Sector Organisation' as this is often required for Government Grants and funding opportunities. This has a great benefit to all parties as sharing of ideas and being involved in plans to regenerate the town emerge. Our combined working to gain funding for a new play park resulted in a successful £100,000 grant and the work starts in September 2025. Knowing the town, its community, town council and how it can thrive, allowed us to look at developing a Grant Policy called Community Support Fund last year, which has continued to provide grants to organisations or individuals who are offering opportunities to the town or gain access to activities that financial hardship has prevented them from taking part in previously. We have also supported groups with and total of just under £10,000 this year. They range from sports clubs, carnival, and Launceston Connect working towards a rail link to the town. This has been a very successful way of supporting local initiatives; however the trustees will focus their support on reaching larger numbers of the community instead of individual small grants. We will work with the Town Council continuing to manage the Community Hub Funding with the Library Manager and help create events that can be attended by larger numbers covering all age groups.

The Charity continues to improve and maintain the building and is very aware of rising consumable costs as well as utility bills. We continue to seek and respond to the needs of the town and working closely with them, having the resources, allows us to respond in appropriate ways.

## **The Launceston Youth Partnership Limited**

### **Report of the Trustees** **for the Year Ended 31st May 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the Charity to retain unrestricted reserves, which have not been designated for a specific use, of approximately £10,000 - £20,000 which should cover between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained in previous years and the level is rising. We have opened a savings account to enable us to ring fence sufficient funds for these expenses and other major items that may be required

At 31st May 2025, the Charity had unrestricted funds of £202,692. Of these, unrestricted free reserves of £4,563 were held. The free reserves represent items readily convertible into cash. The Charity has designated funds of £31,000 which have been ring fenced for major repairs such as resurfacing the carpark and general redecoration. The designated funds are being held in the savings account.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing document of the charity is its Memorandum and Articles of Association. The charity is a private company limited by guarantee without share capital.

##### **Recruitment and appointment of new trustees**

If the Charity at the meeting at which a trustee retires by rotation, does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to have been reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution for the reappointment of the trustee is put to the meeting and lost.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:

1. He is recommended by the trustees;

or 2. Not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

Subject as aforesaid, the Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the next following annual general meeting and shall not be taken into account in determining the trustees who are to retire by rotation at the meeting. If not reappointed at such general meeting he shall vacate office at the conclusion thereof. Subject as aforesaid, a trustee who retires at an annual general meeting may, if willing to act, be reappointed.

Two new Trustees were appointed at the AGM in 2024. Both have long term links with the building and the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04198875 (England and Wales)

##### **Registered Charity number**

1086738

**The Launceston Youth Partnership Limited**

**Report of the Trustees**  
**for the Year Ended 31st May 2025**

**Registered office**  
The Orchard Centre  
Market Street  
Launceston  
Cornwall  
PL15 8AU

**Trustees**  
Ms D E Dingle (appointed 7.7.25)  
Ms P D Orridge  
C Theobald (appointed 7.7.25)  
Ms V M Young Director

**Company Secretary**  
Ms P K Bullen

**Independent Examiner**  
ATC Advisors  
Chartered Accountants  
Unit 2 Dunheved Court  
Pennygillam Way  
LAUNCESTON  
Cornwall  
PL15 7ED

Approved by order of the board of trustees on 20/10/2025 ..... and signed on its behalf by:



.....  
Ms P D Orridge - Trustee

**Independent Examiner's Report to the Trustees of  
The Launceston Youth Partnership Limited**

**Independent examiner's report to the trustees of The Launceston Youth Partnership Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

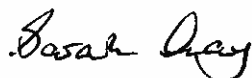
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCA/FCCA

ATC Advisors  
Chartered Accountants  
Unit 2 Dunheved Court  
Pennygillam Way  
LAUNCESTON  
Cornwall  
PL15 7ED

Date: 22nd October 2025

**The Launceston Youth Partnership Limited**

**Statement of Financial Activities**  
**for the Year Ended 31st May 2025**

		<b>2025 Unrestricted funds £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		-	58
<b>Charitable activities</b>	4		
Charitable Activities		6,979	2,439
Other trading activities	2	44,810	47,338
Investment income	3	116	100
<b>Total</b>		<b>51,905</b>	<b>49,935</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Charitable Activities		42,369	31,087
<b>NET INCOME</b>		<b>9,536</b>	<b>18,848</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		193,156	174,308
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>202,692</b>	<b>193,156</b>

The notes form part of these financial statements

**The Launceston Youth Partnership Limited**

**Balance Sheet**  
**31st May 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	167,130	168,321
<b>CURRENT ASSETS</b>			
Debtors	13	240	203
Cash at bank and in hand		41,713	30,107
		<b>41,953</b>	<b>30,310</b>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(6,391)	(5,475)
<b>NET CURRENT ASSETS</b>		<b>35,562</b>	<b>24,835</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>202,692</b>	<b>193,156</b>
<b>NET ASSETS</b>		<b>202,692</b>	<b>193,156</b>
<b>FUNDS</b>	15		
Unrestricted funds		202,692	193,156
<b>TOTAL FUNDS</b>		<b>202,692</b>	<b>193,156</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/10/2025 and were signed on its behalf by:



.....  
P D Orridge - Trustee



**The Launceston Youth Partnership Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31st May 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Office Rents Received	43,157	46,323
Parking Permits	1,653	1,015
	<u>44,810</u>	<u>47,338</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	116	100

**The Launceston Youth Partnership Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st May 2025**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2025</b>	<b>2024</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Community Hub Income	Charitable Activities	<u><b>6,979</b></u>	<u><b>2,439</b></u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 6)</b>	<b>Support costs (see note 7)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	<u><b>14,692</b></u>	<u><b>27,677</b></u>	<u><b>42,369</b></u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations to Local Communities	<u><b>14,692</b></u>	<u><b>5,812</b></u>

**7. SUPPORT COSTS**

	<b>Finance</b>	<b>Other</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	<u><b>100</b></u>	<u><b>25,176</b></u>	<u><b>2,401</b></u>	<u><b>27,677</b></u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2025</b>	<b>2024</b>
	<b>Charitable Activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Bank charges	<u><b>100</b></u>	<u><b>13</b></u>

**Other**

	<b>2025</b>	<b>2024</b>
	<b>Charitable Activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Rates and water	<b>934</b>	<b>626</b>
Insurance	<b>1,947</b>	<b>1,931</b>
Light and heat	<b>2,670</b>	<b>2,947</b>
Telephone	<b>1,265</b>	<b>940</b>
Postage and stationery	<b>1,134</b>	<b>1,044</b>
Sundries	<b>1,013</b>	<b>843</b>
Subscriptions	<b>375</b>	<b>214</b>
Repairs	<b>5,994</b>	<b>6,800</b>
Travel and Subsistence	<b>1,988</b>	<b>2,190</b>
Depreciation of tangible fixed assets	<b>4,535</b>	<b>3,317</b>
Cleaning	<b>3,321</b>	<b>3,609</b>
	<u><b>25,176</b></u>	<u><b>24,461</b></u>

**The Launceston Youth Partnership Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2025**

**7. SUPPORT COSTS - continued**  
**Governance costs**

	<b>2025</b>	<b>2024</b>
	<b>Charitable</b>	<b>Total</b>
	<b>Activities</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Accountancy	<b>1,200</b>	<b>-</b>
Professional Fees	<b>1,201</b>	<b>801</b>
	<hr/>	<hr/>
	<b>2,401</b>	<b>801</b>
	<hr/>	<hr/>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>4,534</b>	<b>3,317</b>
	<hr/>	<hr/>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2025 nor for the year ended 31st May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2025 nor for the year ended 31st May 2024.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	58
<b>Charitable activities</b>	
Charitable Activities	2,439
Other trading activities	47,338
Investment income	100
<b>Total</b>	<hr/> <b>49,935</b> <hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	<hr/> 31,087 <hr/>
<b>NET INCOME</b>	18,848
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	174,308
<b>TOTAL FUNDS CARRIED FORWARD</b>	<hr/> <b>193,156</b> <hr/>

**The Launceston Youth Partnership Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2025**

**11. INDEPENDENT EXAMINER REMUNERATION**

	<b>2025</b>	<b>2024</b>
Accountancy	1,000	400
Independent Examination	<u>620</u>	<u>401</u>
	<b>1,620</b>	<b>801</b>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st June 2024	<b>180,731</b>	<b>16,519</b>	<b>197,250</b>
Additions	<u>-</u>	<u>3,343</u>	<u>3,343</u>
At 31st May 2025	<u><b>180,731</b></u>	<u><b>19,862</b></u>	<u><b>200,593</b></u>
<b>DEPRECIATION</b>			
At 1st June 2024	<b>18,649</b>	<b>10,280</b>	<b>28,929</b>
Charge for year	<u>2,815</u>	<u>1,719</u>	<u>4,534</u>
At 31st May 2025	<u><b>21,464</b></u>	<u><b>11,999</b></u>	<u><b>33,463</b></u>
<b>NET BOOK VALUE</b>			
At 31st May 2025	<u><b>159,267</b></u>	<u><b>7,863</b></u>	<u><b>167,130</b></u>
At 31st May 2024	<u><b>162,082</b></u>	<u><b>6,239</b></u>	<u><b>168,321</b></u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u><b>240</b></u>	<u><b>203</b></u>

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u><b>6,391</b></u>	<u><b>5,475</b></u>

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**15. MOVEMENT IN FUNDS**

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
<b>Unrestricted funds</b>				
General fund	<b>193,156</b>	<b>9,536</b>	<b>(31,000)</b>	<b>171,692</b>
Designated Fund	<u>-</u>	<u>-</u>	<u>31,000</u>	<u>31,000</u>
	<u><b>193,156</b></u>	<u><b>9,536</b></u>	<u><b>-</b></u>	<u><b>202,692</b></u>
<b>TOTAL FUNDS</b>	<u><b>193,156</b></u>	<u><b>9,536</b></u>	<u><b>-</b></u>	<u><b>202,692</b></u>

**The Launceston Youth Partnership Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st May 2025**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,905	(42,369)	9,536
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>51,905</b>	<b>(42,369)</b>	<b>9,536</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	174,308	18,848	193,156
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>174,308</b>	<b>18,848</b>	<b>193,156</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,935	(31,087)	18,848
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>49,935</b>	<b>(31,087)</b>	<b>18,848</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Transfers between funds**

£31,000 has been transferred from the unrestricted fund to the designated fund and represents funds held for major repairs to the carpark and general redecoration.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2025.

**The Launceston Youth Partnership Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st May 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	58
<b>Other trading activities</b>		
Office Rents Received	43,157	46,323
Parking Permits	1,653	1,015
	<hr/> 44,810	<hr/> 47,338
<b>Investment income</b>		
Deposit account interest	116	100
<b>Charitable activities</b>		
Community Hub Income	6,979	2,439
	<hr/> 51,905	<hr/> 49,935
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations to Local Communities	14,692	5,812
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	100	13
<b>Other</b>		
Rates and water	934	626
Insurance	1,947	1,931
Light and heat	2,670	2,947
Telephone	1,265	940
Postage and stationery	1,134	1,044
Sundries	1,013	843
Subscriptions	375	214
Repairs	5,994	6,800
Travel and Subsistence	1,988	2,190
Freehold property	2,815	2,635
Fixtures and fittings	1,720	682
Cleaning	3,321	3,609
	<hr/> 25,176	<hr/> 24,461
<b>Governance costs</b>		
Accountancy	1,200	-
Professional Fees	1,201	801
	<hr/> 2,401	<hr/> 801
<b>Total resources expended</b>	<hr/> 42,369	<hr/> 31,087
<b>Net income</b>	<hr/> <hr/> 9,536	<hr/> <hr/> 18,848

This page does not form part of the statutory financial statements