

Launceston Youth Partnership Limited

Charity No. 1086738

Company No. 04198875

Trustees' Report and Unaudited Accounts

31 May 2022

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	18 to 19

The Orchard Centre

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04198875

Charity No. 1086738

Principal Office

The Orchard
Market Street
Launceston
Cornwall
PL15 8AU
Registered Office

The Orchard
Market Street
Launceston
Cornwall
PL15 8AU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Giudetti
P. Orridge
M. Young

Company Secretary

E.L. Gilbert

Accountants

Buttons Accounting Ltd
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS

OBJECTIVES AND ACTIVITIES

Launceston Youth Partnership Limited, known as The Orchard Centre, is a public benefit entity. The Orchard Centre and the Charity have greatly expanded their support to the local youth and wider community. Despite the ongoing Covid restrictions, the building is thriving and hosting many new support groups who cannot operate as usual. Some have no access to existing premises due to the owners remaining closed, others are new initiatives to offer necessary support at this difficult time. Youth Club remained active via Zoom.

A youth club still operates weekly, free of charge. Hosting of many activities and groups that benefit and support the community take place regularly. Offices remain rented to Charities to generate income although the need to increase this to continue to improve the premises after years of neglect by previous Trustees, has led to offering previously empty office space to small businesses seeking a rent that allows them to continue or start trading, but most importantly, be part of what is now seen as a thriving charity known as 'The Orchard Business Community'.

We have read and followed the Charity Commission Link – Being a Trustee and our Secretary forwards all necessary information to the Trustees. We encourage a variety of organisations to use the premises either free or at a greatly discounted rate if they are a not for profit organisation and provide a service for the benefit of the community. Volunteering includes the time from all trustees in the running of the charity, we have no paid staff. Gardening is undertaken by a volunteer on a regular basis as is maintenance unless needing a qualified contractor. This support from the community and businesses in our early years has enabled us to bring the charity to the attention of the town with many complimentary comments for the improving standard of the premises and the services we offer to the community. They feel welcome, appreciated, and supported by us.

ACHIEVEMENTS AND PERFORMANCE

The Charity still provides free use of premises for a weekly youth club and Trustees often support these sessions to enable them to have a greater understanding of the needs of the youth community. Launceston Street Pastors have free use on Saturday evening to oversee the safety of residents and users of the town and disperse potential incidents. They work with the Police and town CCTV.

During covid and for the last year, the Memory Café were restricted by their governing body who would not allow them to operate and the premises they used remained closed. The Charity saw a great need for support for the carers and families and set up a weekly dementia support group. We helped several carers learn to use Technology which enabled them to keep in touch with families and see them on screens. A Sunday support group also emerged offering a space for those struggling with loneliness by being isolated and were not part of a 'Bubble'. People needed CV's writing and printing and the opportunity to job search, we provided free use of Wi-Fi and laptops. This expanded to Sunday lunches for a great part of the year as the need for companionship became obvious. We offered support whereby we suspended rent from individual businesses who would have failed to return to us after covid as they had no income to pay their bills. This not only secured our future income, but the jobs and future of our License Holders.

The Trustees have strived to bring services and opportunities otherwise denied to the town, by proactively approaching organisations to run their much needed mental health support groups here. We are pleased to say, groups have now sprung up across North Cornwall after us being the first one and finding facilitators to run them.

The Charity is driven by its Chairmans enthusiasm and time commitment, which is supported by all Trustees, to become involved in wider opportunities within the Town. She works closely with the Town Council, Cornwall Council and The Chamber of Commerce as the 'Third Sector Organisation' as this is often required for Government Grants and funding opportunities such as Levelling Up. This has a great benefit to all parties as sharing of ideas and being involved in plans to regenerate the town emerge. Knowing the town, its community, town council and how it can thrive, allows us to now look at developing a Grant Policy to provide grants to organisations or individuals who have the skills and staff that can deliver activities to the youth and wider community that financial hardship has prevented them from taking part previously.

FINANCIAL REVIEW

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained in previous years and the level is rising.

The Trustees consider they are now in a secure position to cope with a degree of loss of income and expect that in the following year, income will continue to rise and be regular which will sustain them in the loss of tenants. The Charity building is now fully occupied and has a list of tenants and groups wishing to be here.

The Trustees' consider that they are now in a secure financial position to cope with a degree of loss of income and expect that in the following year, income will continue to rise and be regular which will sustain them in the event of loss of tenants.

The Trustees' have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document of the charity is its Memorandum and Articles of Association. The charity is a private company limited by guarantee without share capital.

If the Charity at the meeting at which a trustee retires by rotation, does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to have been reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution for the reappointment of the trustee is put to the meeting and lost.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:

1. He is recommended by the trustees; or 2. Not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

Subject as aforesaid, the Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the next following annual general meeting and shall not be taken into account in determining the trustees who are to retire by rotation at the meeting. If not reappointed at such general meeting he shall vacate office at the conclusion thereof. Subject as aforesaid, a trustee who retires at an annual general meeting may, if willing to act, be reappointed.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Orridge
Trustee
27 February 2023

Independent Examiner's Report to the trustees of Launceston Youth Partnership Limited

I report to the charity trustees on my examination of the financial statements of Launceston Youth Partnership Limited for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Gilbert
ACCA
Buttons Accounting Ltd
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS
27 February 2023

Launceston Youth Partnership Limited

Statement of Financial Activities

for the year ended 31 May 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes					
Income and endowments from:						
Donations and legacies	4	3,324	-	-	3,324	28,259
Other trading activities	5	39,007	-	-	39,007	30,433
Total		42,331	-	-	42,331	58,692
Expenditure on:						
Raising funds	6	484	274	-	758	2,307
Other	7	39,772	-	2,507	42,279	55,905
Total		40,256	274	2,507	43,037	58,212
Net gains on investments		-	-	-	-	-
Net (expenditure)/income	9	2,075	(274)	(2,507)	(706)	480
Transfers between funds		-	-	-	-	-
Net (expenditure)/income before other gains/(losses)		2,075	(274)	(2,507)	(706)	480
Other gains and losses						
Net movement in funds		2,075	(274)	(2,507)	(706)	480
Reconciliation of funds:						
Total funds brought forward		9,726	274	154,371	164,371	163,891
Total funds carried forward		11,801	-	151,864	163,665	164,371

Launceston Youth Partnership Limited
Summary Income and Expenditure Account
for the year ended 31 May 2022

	2022 £	2021 £
Income	42,331	58,692
Gross income for the year	<u>42,331</u>	<u>58,692</u>
Expenditure	40,383	57,358
Depreciation and charges for impairment of fixed assets	147	854
Total expenditure for the year	<u>40,530</u>	<u>58,212</u>
Net income before tax for the year	<u>1,801</u>	<u>480</u>
Net income for the year	<u><u>1,801</u></u>	<u><u>480</u></u>

Launceston Youth Partnership Limited

Balance Sheet

at 31 May 2022

Company No. 04198875	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	152,451	155,105
		<u>152,451</u>	<u>155,105</u>
Current assets			
Debtors	14	397	133
Cash at bank and in hand		35,138	11,931
		<u>35,535</u>	<u>12,064</u>
Creditors: Amount falling due within one year	15	(24,321)	(2,798)
Net current assets		<u>11,214</u>	<u>9,266</u>
Total assets less current liabilities		<u>163,665</u>	<u>164,371</u>
Net assets excluding pension asset or liability		<u>163,665</u>	<u>164,371</u>
Total net assets		<u><u>163,665</u></u>	<u><u>164,371</u></u>
The funds of the charity			
Restricted funds	17		
Endowment funds		151,864	154,371
Restricted income funds		-	274
		<u>151,864</u>	<u>154,645</u>
Unrestricted funds	17		
General funds		11,801	9,726
		<u>11,801</u>	<u>9,726</u>
Reserves	17		
Total funds		<u><u>163,665</u></u>	<u><u>164,371</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 February 2023

And signed on its behalf by:

P. Orridge

Trustee

27 February 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Fixtures and Fittings	20% Reducing balance

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	25,678	2,581	-	28,259
Other trading activities	30,433	-	-	30,433
Total	56,111	2,581	-	58,692
Expenditure on:				
Raising funds	889	1,418	-	2,307
Other	54,316	889	700	55,905
Total	55,205	2,307	700	58,212
Net income	906	274	(700)	480
Net income before other gains/(losses)	906	274	(700)	480
Other gains and losses:				
Net movement in funds	906	274	(700)	480
Reconciliation of funds:				
Total funds brought forward	8,820	-	155,071	163,891
Total funds carried forward	9,726	274	154,371	164,371

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grant from Town Council	3,044	3,044	26,153
General donations	280	280	677
NFU Mutual	-	-	929
Recovery Cafe	-	-	500
	<u>3,324</u>	<u>3,324</u>	<u>28,259</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Office rents received	37,956	37,956	29,545
Parking permits	1,051	1,051	888
	<u>39,007</u>	<u>39,007</u>	<u>30,433</u>

6 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Grant from Town Council	442	274	716	796
General donations	-	-	-	889
Recovery Cafe	42	-	42	622
	<u>484</u>	<u>274</u>	<u>758</u>	<u>2,307</u>

7 Other expenditure

	Unrestricted	Endowment	Total 2022	Total 2021
	£	£	£	£
Employee costs	148	-	148	30
Motor and travel costs	2,479	-	2,479	849
Premises costs	33,713	-	33,713	50,336
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	147	2,507	2,654	854
General administrative costs	2,811	-	2,811	3,349
Legal and professional costs	474	-	474	487
	<u>39,772</u>	<u>2,507</u>	<u>42,279</u>	<u>55,905</u>

8 Exceptional expenditure

During the financial year £20,750 was incurred on significant repairs to the roof of The Orchard Centre building.

The decision was taken to improve the facilities internally to encourage new tenants which in turn would then provide income to make more substantial repairs. The roof was the original from when the building was constructed - 1972 the felt had reached the end of its life and had already been replaced the year before. The cracked roof tiles had not been repaired or replaced along with leaking lead gullies. The tiles had been letting in water slowly for years, resulting in stains on ceilings in many areas. This had also allowed water to cause damage and failure to the roof batons which had rotted and also collapsed due to the weight of the tiles and punctured the felt. Extensive repairs were necessary to prevent further damage and rotten roof timbers which would have had severe consequences for the safety and structure of the roof.

The figure is included in premises costs.

9 Net (expenditure)/income before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	2,654	854
Independent Examiner's fee	474	474

10 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2022	2021
	Number	Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Travelling expenditure and reimbursement of other expenditure relating to charitable activities.	
	£	£
Total expenses reimbursed to trustees	2,479	849

11 Volunteer services

All trustees are volunteers providing support over and above their duties as trustee. The charity has the services of two local Town Council employees who act as support in a non voting capacity and they and one additional volunteer that attends all meetings. The charity has many links with local organisations and third party sectors and support those seeking work experience on a volunteer basis, self confidence and an opportunity to help the community as well as proving a willingness to work. The charity has used the services of a volunteer gardener and woodworker and additional volunteers to support events or activities.

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Land and buildings	Fixtures and Fittings	Total
	£	£	£
Cost or revaluation			
At 1 June 2021	165,371	10,067	175,438
At 31 May 2022	<u>165,371</u>	<u>10,067</u>	<u>175,438</u>
Depreciation and impairment			
At 1 June 2021	11,000	9,333	20,333
Depreciation charge for the year	2,507	147	2,654
At 31 May 2022	<u>13,507</u>	<u>9,480</u>	<u>22,987</u>
Net book values			
At 31 May 2022	<u>151,864</u>	<u>587</u>	<u>152,451</u>
At 31 May 2021	<u>154,371</u>	<u>734</u>	<u>155,105</u>

14 Debtors

	2022	2021
	£	£
Trade debtors	397	-
Other debtors	-	133
	<u>397</u>	<u>133</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	3,500	-
Trade creditors	17,145	373
Other creditors	869	28
Deferred income	2,807	2,397
	<u>24,321</u>	<u>2,798</u>

16 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2022	2021
	£	£
At 1 June	2,397	782
Released in current year	(2,397)	(782)
Deferred in current year	2,807	2,397
At 31 May	<u>2,807</u>	<u>2,397</u>

Income received in advance for a rents due in a later accounting period are deferred until the criteria for income recognition are met.

17 Movement in funds

	At 1 June 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2022 £
Restricted funds:				
Endowment funds:				
The Orchard Centre	154,371	-	(2,507)	151,864
<i>Total</i>	<u>154,371</u>	<u>-</u>	<u>(2,507)</u>	<u>151,864</u>
Restricted income funds:				
Community chest	274	-	(274)	-
<i>Total</i>	<u>274</u>	<u>-</u>	<u>(274)</u>	<u>-</u>
Unrestricted funds:				
General funds	9,726	42,331	(40,256)	11,801
<i>Total funds</i>	<u>164,371</u>	<u>42,331</u>	<u>(43,037)</u>	<u>163,665</u>

Purposes and restrictions in relation to the funds:

Endowment funds:

The Orchard Centre Land and buildings

Restricted funds:

Community chest Youth activities

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets	587	0	151,864	152,451
Net current assets	11,214	-	-	11,214
	<u>11,801</u>	<u>0</u>	<u>151,864</u>	<u>163,665</u>

19 Reconciliation of net debt

	At 1 June 2021 £	Cash flows £	At 31 May 2022 £
Cash and cash equivalents	11,931	23,207	35,138
	<u>11,931</u>	<u>23,207</u>	<u>35,138</u>
Borrowings	-	(3,500)	(3,500)
	<u>-</u>	<u>(3,500)</u>	<u>(3,500)</u>
Net debt	<u>11,931</u>	<u>19,707</u>	<u>31,638</u>

20 Related party disclosures

	2022 £
<i>Transactions with related parties</i>	
<i>Name of related party</i>	Prospect House Garden CIC
<i>Description of relationship between the parties</i>	Mutual trustees who have significant influence over both charities.
<i>Description of transaction and general amounts involved</i>	During the set up phase of Prospect House Garden CIC a grant was applied for but Prospect House Garden CIC did not have a bank account ready to receive the funds. It was agreed that Launceston Youth Partnership Limited would hold the funds on trust until Prospect House Garden CIC was able to receive the grant. The final transaction occurred on 29th June 2022.
<i>Amount due from/(to) the related party</i>	(869)
<i>Controlling party</i>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Launceston Youth Partnership Limited
Detailed Statement of Financial Activities
for the year ended 31 May 2022

	Unrestricted funds	Restricted funds		Total funds	Total funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Income and endowments from:					
Donations and legacies					
Grant from Town Council	3,044	-	-	3,044	26,153
General donations	280	-	-	280	677
NFU Mutual	-	-	-	-	929
Recovery Cafe	-	-	-	-	500
	<u>3,324</u>	<u>-</u>	<u>-</u>	<u>3,324</u>	<u>28,259</u>
Other trading activities					
Office rents received	37,956	-	-	37,956	29,545
Parking permits	1,051	-	-	1,051	888
	<u>39,007</u>	<u>-</u>	<u>-</u>	<u>39,007</u>	<u>30,433</u>
Total income and endowments	42,331	-	-	42,331	58,692
Expenditure on:					
Costs of generating donations and legacies					
Grant from Town Council	442	274	-	716	796
General donations	-	-	-	-	889
Recovery Cafe	42	-	-	42	622
	<u>484</u>	<u>274</u>	<u>-</u>	<u>758</u>	<u>2,307</u>
Total of expenditure on raising funds	484	274	-	758	2,307
Employee costs					
Staff entertainment	35	-	-	35	-
Staff welfare	113	-	-	113	30
	<u>148</u>	<u>-</u>	<u>-</u>	<u>148</u>	<u>30</u>
Motor and travel costs					
Travel and subsistence	2,479	-	-	2,479	849
	<u>2,479</u>	<u>-</u>	<u>-</u>	<u>2,479</u>	<u>849</u>
Premises costs					
Rates	467	-	-	467	805
Light, heat and power	4,517	-	-	4,517	3,182
Premises cleaning	1,670	-	-	1,670	2,432
Premises insurances	1,725	-	-	1,725	1,648
Premises repairs and maintenance	25,334	-	-	25,334	42,269
	<u>33,713</u>	<u>-</u>	<u>-</u>	<u>33,713</u>	<u>50,336</u>
General administrative costs, including depreciation and amortisation					

Launceston Youth Partnership Limited
Detailed Statement of Financial Activities

Depreciation of land and buildings	-	-	2,507	2,507	700
Depreciation of Fixtures and Fittings	147	-	-	147	154
Equipment leasing and hire charges	34	-	-	34	-
Software, IT support and related costs	444	-	-	444	464
Stationery and printing	952	-	-	952	1,483
Subscriptions	454	-	-	454	432
Sundry expenses	-	-	-	-	250
Telephone, fax and broadband	927	-	-	927	720
	<u>2,958</u>	<u>-</u>	<u>2,507</u>	<u>5,465</u>	<u>4,203</u>
Legal and professional costs					
Accountancy and bookkeeping	474	-	-	474	474
Other legal and professional costs	-	-	-	-	13
	<u>474</u>	<u>-</u>	<u>-</u>	<u>474</u>	<u>487</u>
Total of expenditure of other costs	<u>39,772</u>	<u>-</u>	<u>2,507</u>	<u>42,279</u>	<u>55,905</u>
Total expenditure	40,256	274	2,507	43,037	58,212
Net gains on investments	-	-	-	-	-
Net (expenditure)/income	2,075	(274)	(2,507)	(706)	480
Net (expenditure)/income before other gains/(losses)	2,075	(274)	(2,507)	(706)	480
Other Gains	-	-	-	-	-
Net movement in funds	<u>2,075</u>	<u>(274)</u>	<u>(2,507)</u>	<u>(706)</u>	<u>480</u>
Reconciliation of funds:					
Total funds brought forward	9,726	274	154,371	164,371	163,891
Total funds carried forward	<u>11,801</u>	<u>-</u>	<u>151,864</u>	<u>163,665</u>	<u>164,371</u>