

Taunton Vineyard Church
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

CHEDZOY BUTTERWORTH
Accountants and Business Advisers
2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

Taunton Vineyard Church

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

Contents	Page
Directors' report	1
Statement of income and retained earnings	4
Statement of financial position	5
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Accountants and business advisers report to the board of directors on the preparation of the unaudited statutory financial statements	11
Detailed income statement	12
Notes to the detailed income statement	13

Taunton Vineyard Church

Company Limited by Guarantee

Directors' Report

Year ended 31 August 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2025.

Principal activities

The principal activity of the charitable company during the year was that of a Christian church; fellowship together, acts of worship, preaching, teaching, and prayer, service to the poor, and service to the community of Taunton, as well as support of other organisations working within Taunton and further afield.

The Licensed Senior Pastors (LSPs) continue to lead the worship activities of the church as well as its associated ministry activities along with the support of staff and volunteers.

In April 2025, some of the church leaders attended the Vineyard Churches UK & Ireland National Gathering in Nottingham.

Our young people continued to meet regularly. In August 2025, a number of young people together with leaders, travelled to Staffordshire to attend the Dreaming the Impossible (DTI) event.

In partnership with others, our MakeLunch kitchen continued to provide free, healthy, cooked food during the school holidays for children and their families that would usually receive free school meals. In July 2025 the church and its partners decided to pause this ministry until further notice as we all felt that this season had come to an end for now.

The church continues to provide financial support to other Christian ministries in Taunton, nationally and internationally. Furthermore, we have many church attendees who volunteer in various organisations in Taunton and further afield, including Street Pastors, Besom, CHARIS, ROC, Acts Uganda and others. We provided hampers for MakeLunch and Besom at Christmas. We also have teams and individuals serving overseas on missions. A team from the church this year went to Uganda with Acts Uganda. We have also had young adults serve overseas as part of YWAM.

The church's building at 2a Church Square, Taunton, is currently held for sale as reported in the prior years. It was also reported that a sale had been agreed with a local developer, subject to contract, however the sale did not complete. The trustees, however, continue to actively seek the sale of the building.

All costs incurred during the year related to the sale of the church's building have been capitalised in the Land and Buildings account as part of tangible assets of the company.

The church continues to use its rented accommodation on Sundays at The Castle School and its own

Taunton Vineyard Church

Company Limited by Guarantee

Directors' Report *(continued)*

Year ended 31 August 2025

building at 2A Church Square subject to the sale of this building. The trustees will assess the church's need for premises in due course.

RESERVES POLICY

Our general reserves are held at £50,000. This is calculated as being 3 months expenditure, less the costs of mission, conferences, or any capital costs or purchases. The reserve is being considered on a quarterly basis and the level reviewed to keep the reserve fund in line with the level of expenditure expected. Reserve funds are held in an access notice account with Barclays Bank. This provides competitive returns with minimal risk. Sufficient funds to continue day to day expenditure are kept in the community current account and instant access deposit account.

FINANCIAL REVIEW

We maintain funds designated for our compassion ministries as follows:

£728 designated for other compassion ministries; and
£1,407 designated for a building fund; and
£3,334 designated for Christians Against Poverty.

Regular financial support from the membership has increased on last year's income, while administrative expenditure for the year increased. The financial position of the company continues to support the current and expected expenditure of the activities of the church and the trustees are satisfied that the church has met its needs this year.

APPOINTMENT OF TRUSTEES

No person other than a trustee retiring by rotation may be appointed as a trustee at a general meeting: A) unless he is recommended by the trustee; B) unless he has attained the age of 18 years; C) in circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provisions of Article 38; D) unless he subscribes to the Statement of Beliefs set out in the schedule to the Memorandum; E) unless his personal lifestyle, conduct and practice is consistent with the Code of Practice referred to in clause 5 of the Memorandum.

Our governance document states that one third of the committee members (trustees) should retire each year and may then put themselves up for re-appointment. It also states that no trustee can remain in office for more than 3 years, wherein they may then also put themselves up for re-appointment.

PUBLIC BENEFIT

The Charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the Charity has achieved this are provided in the Directors Report. The Directors confirm that they have paid due regard to Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

Taunton Vineyard Church

Company Limited by Guarantee

Directors' Report *(continued)*

Year ended 31 August 2025

Directors

The directors who served the company during the year were as follows:

Mr N J Webb
Mrs K J Mann
Mrs B M Cottey
Mr J Higginbottom
Mr G J Mori
Ms A Habgood

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 January 2026 and signed on behalf of the board by:

Mr N J Webb
Director

Registered office:
2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

Taunton Vineyard Church

Company Limited by Guarantee

Statement of Income and Retained Earnings

Year ended 31 August 2025

	Note	2025 £	2024 £
Turnover		147,041	150,137
Gross profit		147,041	150,137
Administrative expenses		121,932	103,684
Other operating income		45,000	—
Operating profit		70,109	46,453
Other interest receivable and similar income		839	827
Profit before taxation	6	70,948	47,280
Tax on profit		—	—
Profit for the financial year and total comprehensive income		70,948	47,280
Retained earnings at the start of the year		296,073	248,793
Retained earnings at the end of the year		367,021	296,073

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

Taunton Vineyard Church

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible assets	7		273,716	275,583
Current assets				
Debtors	8	2,164		1,990
Cash at bank and in hand		182,855		115,136
		185,019		117,126
Creditors: amounts falling due within one year	9	5,878		2,172
Net current assets			179,141	114,954
Total assets less current liabilities			452,857	390,537
Creditors: amounts falling due after more than one year	10		85,836	94,464
Net assets			367,021	296,073

The statement of financial position
continues on the following page.

The notes on pages 7 to 9 form part of these financial statements.

Taunton Vineyard Church

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2025

	Note	2025 £	2024 £
Capital and reserves			
Profit and loss account		367,021	296,073
Members funds		367,021	296,073

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29 January 2026, and are signed on behalf of the board by:

Mr N J Webb
Director

Company registration number: 04159068

The notes on pages 7 to 9 form part of these financial statements.

Taunton Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 2 Chartfield House, Castle Street, Taunton, Somerset, TA1 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the income and expenditure account represents amounts received of charitable donations during the year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

F&F and Equipment - 15% reducing balance

Taunton Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities and are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

4. Company limited by guarantee

The company is Limited by guarantee and hence has no share capital.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2024: 4).

6. Profit before taxation

Profit before taxation is stated after charging:

	2025	2024
	£	£
Depreciation of tangible assets	<u>877</u>	<u>1,206</u>

Taunton Vineyard Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

7. Tangible assets

	Land and buildings £	F&F and Equipment £	Total £
Cost			
At 1 September 2024	268,744	38,683	307,427
Disposals	—	(14,728)	(14,728)
At 31 August 2025	268,744	23,955	292,699
Depreciation			
At 1 September 2024	—	31,844	31,844
Charge for the year	—	877	877
Disposals	—	(13,738)	(13,738)
At 31 August 2025	—	18,983	18,983
Carrying amount			
At 31 August 2025	268,744	4,972	273,716
At 31 August 2024	268,744	6,839	275,583

8. Debtors

	2025 £	2024 £
Other debtors	2,164	1,990

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	5,878	2,172

10. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	85,836	94,464

Taunton Vineyard Church

Company Limited by Guarantee

Management Information

Year ended 31 August 2025

The following pages do not form part of the financial statements.

Taunton Vineyard Church

Company Limited by Guarantee

Accountants and Business Advisers Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Taunton Vineyard Church

Year ended 31 August 2025

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2025, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

CHEDZOY BUTTERWORTH
Accountants and Business Advisers

2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

2 March 2026

Taunton Vineyard Church

Detailed Income Statement

Year ended 31 August 2025

	2025 £	2024 £
Turnover		
Donations and offerings - non gift aid	63,333	58,652
Donations and offerings - under gift aid	82,131	88,577
Other fellowship income	1,577	2,908
	<u>147,041</u>	<u>150,137</u>
Gross profit	<u>147,041</u>	<u>150,137</u>
Overheads		
Administrative expenses	121,932	103,684
Other operating income	45,000	—
	<u>70,109</u>	<u>46,453</u>
Operating profit	<u>70,109</u>	<u>46,453</u>
Other interest receivable and similar income	839	827
Profit before taxation	<u>70,948</u>	<u>47,280</u>

Taunton Vineyard Church

Notes to the Detailed Income Statement

Year ended 31 August 2025

	2025 £	2024 £
Administrative expenses		
Directors salaries	22,394	20,260
Salaries	31,015	21,596
Office running costs	6,779	6,085
Computer & software costs	1,826	1,116
Office website/social media	1,931	199
Rent and room hire	15,600	14,300
Catering & housekeeping	1,413	1,671
Repairs and maintenance - property	1,440	—
Repairs and maintenance - equipment	598	623
Pension contributions	1,602	1,253
Travel and subsistence	736	595
Training & conferences	1,122	1,073
Youth & children - Running costs	1,821	409
Youth & children - Screening fees	131	128
Debt centre - Operational costs	2,405	1,850
Debt centre - CAP fees	200	1,510
Church giving - UK&I contribution	7,753	6,928
Church giving - other organisations	10,860	10,659
Worship - General	—	454
Pastoral care	2,357	1,352
Legal and professional fees (allowable)	34	13
Accountancy - annual accounts fees	1,650	1,718
Depreciation of tangible assets	877	1,206
(Gain)/loss on disposal of tangible assets	(211)	—
Mortgage interest	7,399	8,479
Bank charges	200	207
	<u>121,932</u>	<u>103,684</u>
Other operating income		
Other operating income	<u>45,000</u>	<u>—</u>
Other interest receivable and similar income		
Interest on bank deposits	<u>839</u>	<u>827</u>

Taunton Vineyard Church

Company Limited by Guarantee

Analytical review

Year ended 31 August 2025

	2025 £	2024 £	Variance £	%
Turnover				
Donations and offerings - non gift aid	63,333	58,652	4,681	7.98
Donations and offerings - under gift aid	82,131	88,577	(6,446)	(7.28)
Other fellowship income	1,577	2,908	(1,331)	(45.77)
	<u>147,041</u>	<u>150,137</u>	<u>(3,096)</u>	<u>(2.06)</u>
Gross profit	<u>147,041</u>	<u>150,137</u>	<u>(3,096)</u>	<u>(2.06)</u>
Gross profit percentage	<u>100.0%</u>	<u>100.0%</u>		
Administrative expenses				
Salaries	31,015	21,596	9,419	43.61
Office running costs	6,779	6,085	694	11.41
Computer & software costs	1,826	1,116	710	63.62
Office website/social media	1,931	199	1,732	870.35
Rent and room hire	15,600	14,300	1,300	9.09
Catering & housekeeping	1,413	1,671	(258)	(15.44)
Repairs and maintenance - property	1,440	—	1,440	—
Repairs and maintenance - equipment	598	623	(25)	(4.01)
Pension contributions	1,602	1,253	349	27.85
Travel and subsistence	736	595	141	23.70
Training & conferences	1,122	1,073	49	4.57
Youth & children - Running costs	1,821	409	1,412	345.23
Youth & children - Screening fees	131	128	3	2.34
Debt centre - Operational costs	2,405	1,850	555	30.00
Debt centre - CAP fees	200	1,510	(1,310)	(86.75)
Church giving - UK&I contribution	7,753	6,928	825	11.91
Church giving - other organisations	10,860	10,659	201	1.89
Worship - General	—	454	(454)	(100.00)
Pastoral care	2,357	1,352	1,005	74.33
Mortgage interest	7,399	8,479	(1,080)	(12.74)
Bank charges	200	207	(7)	(3.38)
Legal and professional fees (allowable)	34	13	21	161.54
Accountancy - annual accounts fees	1,650	1,718	(68)	(3.96)
Directors salaries	22,394	20,260	2,134	10.53
Depreciation of tangible assets	877	1,206	(329)	(27.28)
(Gain)/loss on disposal of tangible assets	(211)	—	(211)	—
	<u>121,932</u>	<u>103,684</u>	<u>18,248</u>	<u>17.60</u>
Other operating income	<u>45,000</u>	<u>—</u>	<u>45,000</u>	<u>—</u>
Other interest receivable and similar income				
Interest on bank deposits	<u>839</u>	<u>827</u>	<u>12</u>	<u>1.45</u>

Taunton Vineyard Church

Company Limited by Guarantee

Analytical review

Year ended 31 August 2025

Administrative expenses expressed as a percentage of turnover

	2025 £	% of Turnover	2024 £	% of Turnover
Salaries	31,015	21.09	21,596	14.38
Office running costs	6,779	4.61	6,085	4.05
Computer & software costs	1,826	1.24	1,116	0.74
Office website/social media	1,931	1.31	199	0.13
Rent and room hire	15,600	10.61	14,300	9.52
Catering & housekeeping	1,413	0.96	1,671	1.11
Repairs and maintenance - property	1,440	0.98	—	—
Repairs and maintenance - equipment	598	0.41	623	0.41
Pension contributions	1,602	1.09	1,253	0.83
Travel and subsistence	736	0.50	595	0.40
Training & conferences	1,122	0.76	1,073	0.71
Youth & children - Running costs	1,821	1.24	409	0.27
Youth & children - Screening fees	131	0.09	128	0.09
Debt centre - Operational costs	2,405	1.64	1,850	1.23
Debt centre - CAP fees	200	0.14	1,510	1.01
Church giving - UK&I contribution	7,753	5.27	6,928	4.61
Church giving - other organisations	10,860	7.39	10,659	7.10
Worship - General	—	—	454	0.30
Pastoral care	2,357	1.60	1,352	0.90
Mortgage interest	7,399	5.03	8,479	5.65
Bank charges	200	0.14	207	0.14
Legal and professional fees (allowable)	34	0.02	13	0.01
Accountancy - annual accounts fees	1,650	1.12	1,718	1.14
Directors salaries	22,394	15.23	20,260	13.49
Depreciation of tangible assets	877	0.60	1,206	0.80
(Gain)/loss on disposal of tangible assets	(211)	(0.14)	—	—
	<u>121,932</u>	<u>82.92</u>	<u>103,684</u>	<u>69.06</u>