

TAUNTON VINEYARD CHURCH COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2023.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a Christian church; fellowship together, acts of worship, preaching, teaching, and prayer, service to the poor, and service to the community of Taunton, as well as support of other organisations working within Taunton and further afield.

The directors are pleased to report that the Licensed Senior Pastors (LSPs), commissioned in November 2021, have settled well into the role of leading the church and its associated ministry activities.

In April 2023, some leaders attended the Vineyard Churches UK & Ireland National Gathering in Nottingham.

Our young people continued to meet together regularly. In late July/early August 2023, a number of young people, together with leaders, travelled to Nottingham to attend the Dreaming the Impossible (DTI) event.

Our Christians Against Poverty (CAP) debt centre continued to help several people in crisis debt during the year alongside providing emergency food, clothing and other support where needed.

Working with national charity 'Acts 435', the church provided financial help to several people in need within the town.

In partnership with others, our 'Make Lunch' kitchen continued to provide free, healthy, cooked food once a week during the school holidays for children and their families that would usually receive free school meals.

At Christmas, we provided gifts for the individuals and families we worked with through these ministries.

The church continues to support other Christian ministries in Taunton, nationally and internationally.

During the year, the use and purpose of the church's building at 2a Church Square, Taunton, was reviewed by the directors. This building is in the centre of Taunton and had been used for administration and pastoral offices with limited midweek meeting space.

However, the previous longer-term vision for the building to be completely renovated and used as a space to further our 'compassion ministries' was reviewed and the directors decided to prayerfully consider selling the building instead.

The church congregation was asked to pray about this decision and, based on the feedback received, the directors resolved to proceed with the sale. A church building committee, consisting of members of the congregation and some of the directors, was established to handle the sale of the building. A sale has been agreed with a local developer, subject to contract. [The completion of the sale is expected imminently].

The directors have identified a replacement accommodation for some of the church's activities. The company has been offered the use of office space at North Street Church, Taunton, at a nominal rental. It is envisaged that the activities to be carried out at North Street Church would include general office and administration work, meetings and pastoral care.

TAUNTON VINEYARD CHURCH COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (continued)

YEAR ENDED 31 AUGUST 2023

RESERVES POLICY

Our general reserves are held at £50,000. This is calculated as being 3 months expenditure, less the costs of mission, conferences, or any capital costs or purchases. The reserve is being considered on a quarterly basis and the level reviewed to keep the reserve fund in line with the level of expenditure expected. Reserve funds are in a 10-day notice account with Barclays Bank. This provides competitive returns with minimal risk. Sufficient funds to continue day to day expenditure are kept in the community current account and instant access deposit account.

FINANCIAL REVIEW

We maintain designated funds as follows:

[£6,282.64 designated for our CAP Debt Centre
£1,097.92 designated for other compassion ministries
£ 642.25 designated for a building fund]

Regular financial support from the membership has decreased on last year's income, as has expenditure for the year. The trustees had prepared for the possibility of income decrease, due to the current difficult financial circumstances, in order to cover current and expected expenditure and are satisfied that the church has met their needs this year.

APPOINTMENT OF TRUSTEES

No person other than a trustee retiring by rotation may be appointed as a trustee at a general meeting:

- A) unless he is recommended by the trustee;
- B) unless he has attained the age of 18 years;
- C) in circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provisions of Article 38;
- D) unless he subscribes to the Statement of Beliefs set out in the schedule to the Memorandum;
- E) unless his personal lifestyle, conduct and practice is consistent with the Code of Practice referred to in clause 5 of the Memorandum.

Our governance document states that one third of the committee members (trustees) should retire each year and may then put themselves up for re-appointment. It also states that no trustee can remain in office for more than 3 years, wherein they may then also put themselves up for re-appointment. On 19 April 2023 K J Mann and B M Cottey were re-appointed.

PUBLIC BENEFIT

The Charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the Charity has achieved this are provided in the Directors Report. The Directors confirm that they have paid due regard to Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

TAUNTON VINEYARD CHURCH COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (continued)

YEAR ENDED 31 AUGUST 2023

Directors

The directors who served the company during the year were as follows:

Mr N J Webb	
Mrs K J Mann	
Mrs B M Cottey	
Mr J Higginbotham	
Mr G J Mori	(Appointed 18 January 2023)
Mrs A Habgood	(Appointed 19 April 2023)
Mr S P Doyle	(Resigned 18 January 2023)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on **27.9.2023** and signed on behalf of the board by:



Mr N J Webb
Director

Registered office:
2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

Taunton Vineyard Church

Company Limited by Guarantee

Statement of Financial Position (continued)

31 August 2023

	Note	2023 £	2022 £
Capital and reserves			
Profit and loss account		<u>248,793</u>	<u>223,900</u>
Members funds		<u>248,793</u>	<u>223,900</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ~~13-2-2024~~ and are signed on behalf of the board by:



Mr N J Webb
Director

Company registration number: 04159068

The notes on pages 7 to 9 form part of these financial statements.

T546: Confirmation Statement – Details extracted from records held at 13 February 2024

COMPANY INFORMATION

Company Name: Taunton Vineyard Church
Company Number: 04159068

Company Details

Made Up Date: 13 February 2024
Company Type: Private Limited Company

Principle Business Activities:

SIC Codes

94910

Description

Activities of religious organisations

Registered Office Address: 2 Chartfield House
Castle Street
Taunton
TA1 4AS

Location of Company Records: At registered office address

Details of Officers of the Company

Director 1:

Name:	Jamie Matthew Higginbotham	Residential Address:	23 Pippin Road
Date of Birth:	24/04/1980		Bathpool
Nationality:	British		Taunton
Occupation:	Senior Pastor		TA2 8FF
Country of Residence:	England		

Director 2:

Name:	Brenda Cottey	Residential Address:	43 Quartly Drive
Date of Birth:	13/06/1948		Bishops Hull
Nationality:	British		Taunton
Occupation:	Director		TA1 5BF
Country of Residence:	England		

Director 3:

Name:	Grant John Mori	Residential Address:	33 Calway Road
Date of Birth:	18/03/1981		Taunton
Nationality:	Italian		TA1 3EG
Occupation:	Chartered Accountant		
Country of Residence:	England		

Director 4:

Name: Nicholas Jeffrey Webb
Date of Birth: 29/03/1959
Nationality: British
Occupation: Director
Country of Residence: England

Residential Address: 79 Killams Green
Taunton
TA1 3YQ

Director 5:

Name: Karen Jane Mann
Date of Birth: 22 August 1962
Nationality: British
Occupation: Director
Country of Residence: England

Residential Address: 55 Trinity Road
Taunton
Somerset
TA1 3JJ

Director 6:

Name: Amanda Habgood
Date of Birth: 7 March 1958
Nationality: British
Occupation: Freelance Trainer
Country of Residence: England

Residential Address: 10 Nethercott Way
Lydeard St Lawrence
Taunton
TA4 3SG

The Residential Addresses given above do not appear on the public record at Companies House

CONFIRMATION STATEMENT DECLARATION**Declaration**

I confirm that the details above are correct as at the made-up-date

Signature 
(Director/Secretary)

Date 20 / 02 / 2024
(dd/mm/yyyy)