

COMPANY REGISTRATION NUMBER: 04110405

CHARITY REGISTRATION NUMBER: 1086714

**Motocross Challenge Project  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2022**

**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **Motocross Challenge Project**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2022**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>18</b>

# Motocross Challenge Project

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

**Registered charity name** Motocross Challenge Project

**Charity registration number** 1086714

**Company registration number** 04110405

**Principal office and registered office** The Yard  
Abbey Manor  
Abbey Road  
Dover  
Kent  
CT15 7DQ

#### The trustees

Mr S North  
Mr R Newton  
Mr J Rodger  
Mr N Castle  
Mrs S Rodger  
Mr T Ovendon

**Company secretary** C Newton

**Independent examiner** Andrew Miles FCA  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **Motocross Challenge Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

##### **Structure, governance and management**

The charity's working name is Motocross Challenge Project. J Rodger is the chairman of the charity. R Newton and C Newton coordinate the activities of the project on a day to day basis.

The Charity is constituted by the Memorandum and Articles of Association. The Charity's registered number is 1086714 and company number is 04110405. The charity's registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

Trustees are appointed in line with the Memorandum and Articles of Association. They are given on appointment full details of the policies and procedures of the Motocross Challenge Project and an overview of key issues affecting young people in the region. They are encouraged to visit the centre and become familiar with the staff and their roles within the project.

The Trustees hold regular meetings with the coordinators to discuss any issues arising. The Trustees are responsible for key policy decisions whilst operational decisions are made by the coordinators and are discussed at staff meetings on a day to day basis.

The Trustees are responsible for the identification and management of risks affecting the project. The major risk identified is that funding from the major funder will not continue. The role of the coordinator is to liaise with existing and potential funders to ensure funding remains in place long term.

##### **Objectives and activities**

The objectives of the charity are:

- 1) The advancement of education and employment opportunities for the young people of the Dover and District area.
- 2) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objective of improving conditions of life of those young people living and working in the Dover and District area.
- 3) Assisting charitable institutions whose work benefits those living and working in the Dover and District area.
- 4) To create an active partnership between public, private, voluntary and community sectors to enable them to work together for the social integration of the young people of the Dover and District area.
- 5) To undertake any other charitable purpose in the area of benefit or for those young people living or working in the Dover and District area.

##### **Achievements and performance**

The year has seen an increase in the recreational activities provided for young people in the area and improvements in the facilities available.

In the trustees opinion, the activity days continue to benefit both young people and the wider local community.

# Motocross Challenge Project

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2022**

#### Financial review

The charity's main source of income are fees received from Kent County Council for young people participating in the Motocross Challenge Project. The charity also received fees from other organisations which are detailed in the notes to the financial statements.

The financial accounts show unrestricted reserves carried forward of £71,255 (2021: £55,983). These include fixed assets with a book value of £23,102 which can only be utilised if sold. The charity's available unrestricted reserves are £48,153. The accounts show restricted reserves carried forward of £48,140 (2021: £22,508). It is the trustees opinion that these reserves were at a satisfactory level for the continuation of the charity's objectives.

#### Plans for future periods

The trustees are of the opinion that the continued running of activity days for young people will achieve the objectives of the charity.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on <sup>28<sup>th</sup></sup> Dec 22 and signed on behalf of the board of trustees by:



Mr R Newton  
Trustee



Mr J Rodger  
Trustee

# **Motocross Challenge Project**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Motocross Challenge Project**

#### **Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Motocross Challenge Project ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCA  
Independent Examiner

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# Motocross Challenge Project

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	—	166,222	<b>166,222</b>	130,255
Other trading activities	6	7,993	915	<b>8,908</b>	790
Other income	7	3	—	<b>3</b>	13
<b>Total income</b>		<u>7,996</u>	<u>167,137</u>	<u><b>175,133</b></u>	<u>131,058</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	4,224	138,019	<b>142,243</b>	121,147
Other expenditure	11	(11,500)	3,486	<b>(8,014)</b>	893
<b>Total expenditure</b>		<u>(7,276)</u>	<u>141,505</u>	<u><b>134,229</b></u>	<u>122,040</u>
<b>Net income and net movement in funds</b>		<u>15,272</u>	<u>25,632</u>	<u><b>40,904</b></u>	<u>9,018</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		55,983	22,508	<b>78,491</b>	69,473
<b>Total funds carried forward</b>		<u>71,255</u>	<u>48,140</u>	<u><b>119,395</b></u>	<u>78,491</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Motocross Challenge Project

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	16		23,102	19,445
<b>Current assets</b>				
Debtors	17	356		1,329
Cash at bank and in hand		102,011		65,740
		102,367		67,069
<b>Creditors: amounts falling due within one year</b>	18	6,074		8,023
<b>Net current assets</b>			96,293	59,046
<b>Total assets less current liabilities</b>			119,395	78,491
<b>Net assets</b>			119,395	78,491
<b>Funds of the charity</b>				
Restricted funds			48,140	22,508
Unrestricted funds			71,255	55,983
<b>Total charity funds</b>	20		119,395	78,491

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28<sup>th</sup> Dec 22, and are signed on behalf of the board by:



Mr R Newton  
Trustee



Mr J Rodger  
Trustee



# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 March 2022

##### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

##### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### 3. Accounting policies

###### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### Going concern

There are no material uncertainties about the charity's ability to continue.

###### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

###### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The company is limited by guarantee and has no share capital. By virtue of Section 60 of the Companies Act 2006 the company is not required to use the word limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>				
Kent County Council	112,129	<b>112,129</b>	106,560	106,560
Schools & Youth Clubs	53,985	<b>53,985</b>	12,620	12,620
Grants receivable	108	<b>108</b>	11,075	11,075
	<u>166,222</u>	<u><b>166,222</b></u>	<u>130,255</u>	<u>130,255</u>

#### 6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Revenue days and other sales	<u>7,993</u>	<u>915</u>	<u><b>8,908</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Revenue days and other sales	<u>790</u>	<u>—</u>	<u>790</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest received	<u>3</u>	<u><b>3</b></u>	<u>13</u>	<u>13</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Promotion of leisure activities for young people	—	134,519	<b>134,519</b>
Support costs	<u>4,224</u>	<u>3,500</u>	<u><b>7,724</b></u>
	<u>4,224</u>	<u>138,019</u>	<u><b>142,243</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Promotion of leisure activities for young people	—	117,245	117,245
Support costs	<u>3,902</u>	<u>—</u>	<u>3,902</u>
	<u>3,902</u>	<u>117,245</u>	<u>121,147</u>

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Promotion of leisure activities for young people	134,519	—	<b>134,519</b>	117,245
Governance costs	—	7,724	<b>7,724</b>	3,902
	<u>134,519</u>	<u>7,724</u>	<u><b>142,243</b></u>	<u>121,147</u>

#### 10. Analysis of support costs

	Total 2022 £	Total 2021 £
Governance costs	<u>—</u>	<u>3,902</u>

#### 11. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gains/Losses on disposal of tangible fixed assets	(11,500)	—	<b>(11,500)</b>
Printing, postage, stationery and advertising	—	2,112	<b>2,112</b>
Telephone costs	—	1,374	<b>1,374</b>
	<u>(11,500)</u>	<u>3,486</u>	<u><b>(8,014)</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gains/Losses on disposal of tangible fixed assets	—	—	—
Printing, postage, stationery and advertising	408	—	408
Telephone costs	485	—	485
	<u>893</u>	<u>—</u>	<u>893</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<b>9,658</b>	9,333
Gains on disposal of tangible fixed assets	<u><b>(11,500)</b></u>	<u>—</u>

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	880	876
Other financial services	<u>1,595</u>	<u>1,590</u>
	<u>2,475</u>	<u>2,466</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	66,604	59,557
Social security costs	566	4,161
Employer contributions to pension plans	<u>1,156</u>	<u>1,014</u>
	<u>68,326</u>	<u>64,732</u>

The average head count of employees during the year was 6 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Direct charitable staff	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No payments were made to the trustees by way of remuneration or reimbursement of expenses apart from: -

Mr R Newton, a trustee of the charity, was paid a salary of £26,000 (2021: £24,267) for non-trustee related services. Mrs C Newton, the wife of Mr R Newton, was paid a salary of £23,480 (2021: £22,000) and Mr C Newton, the son of Mr R Newton, was paid a salary of £3,630 (2021: £9,852) for non-trustee related services.

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 Apr 2021	15,360	51,403	25,247	<b>92,010</b>
Additions	—	13,315	—	<b>13,315</b>
Disposals	—	—	(9,000)	<b>(9,000)</b>
<b>At 31 Mar 2022</b>	<b>15,360</b>	<b>64,718</b>	<b>16,247</b>	<b>96,325</b>
<b>Depreciation</b>				
At 1 Apr 2021	11,184	36,415	24,966	<b>72,565</b>
Charge for the year	1,392	8,125	141	<b>9,658</b>
Disposals	—	—	(9,000)	<b>(9,000)</b>
<b>At 31 Mar 2022</b>	<b>12,576</b>	<b>44,540</b>	<b>16,107</b>	<b>73,223</b>
<b>Carrying amount</b>				
<b>At 31 Mar 2022</b>	<b>2,784</b>	<b>20,178</b>	<b>140</b>	<b>23,102</b>
At 31 Mar 2021	4,176	14,988	281	19,445

#### 17. Debtors

	2022 £	2021 £
Prepayments and accrued income	<b>346</b>	1,319
Other debtors	<b>10</b>	10
	<b>356</b>	1,329

#### 18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<b>4,150</b>	4,150
Social security and other taxes	<b>1,826</b>	1,855
Other creditors	<b>98</b>	2,018
	<b>6,074</b>	8,023

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,156 (2021: £1,014).

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>55,983</u>	<u>7,996</u>	<u>7,276</u>	<u>71,255</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>59,975</u>	<u>803</u>	<u>(4,795)</u>	<u>55,983</u>

##### Restricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Motocross Challenge Project	<u>22,508</u>	<u>167,137</u>	<u>(141,505)</u>	<u>48,140</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Motocross Challenge Project	<u>9,498</u>	<u>130,255</u>	<u>(117,245)</u>	<u>22,508</u>

#### 21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	23,102	–	23,102
Current assets	<u>48,153</u>	<u>48,140</u>	<u>96,293</u>
<b>Net assets</b>	<u>71,255</u>	<u>48,140</u>	<u>119,395</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	19,445	–	19,445
Current assets	<u>36,538</u>	<u>22,508</u>	<u>59,046</u>
<b>Net assets</b>	<u>55,983</u>	<u>22,508</u>	<u>78,491</u>



**Motocross Challenge Project**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2022**

The following pages do not form part of the financial statements.

# Motocross Challenge Project

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Kent County Council	112,129	106,560
Schools & Youth Clubs	53,985	12,620
Grants receivable	108	11,075
	<u>166,222</u>	<u>130,255</u>
<b>Other trading activities</b>		
Revenue days and other sales	8,908	790
<b>Other income</b>		
Bank interest received	3	13
<b>Total income</b>	<u>175,133</u>	<u>131,058</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	66,604	59,557
Employer's NIC	566	4,161
Pension costs	1,156	1,014
Rent	6,334	6,963
Light and heat	760	—
Repairs and maintenance	11,049	7,507
Insurance	4,035	4,887
Other motor/travel costs	1,110	514
Legal and professional fees	7,396	3,362
Depreciation	9,658	9,333
Other interest payable and similar charges	718	604
Hire of equipment	—	830
Motorcycle repairs and maintenance	4,641	2,299
Site improvement and repairs	17,470	9,949
Fuel	4,880	6,077
Subcontractors	5,866	4,090
	<u>142,243</u>	<u>121,147</u>
<b>Other expenditure</b>		
Gains/Losses on disposal of tangible fixed assets	(11,500)	—
Printing, postage, stationery and advertising	2,112	408
Telephone costs	1,374	485
	<u>(8,014)</u>	<u>893</u>
<b>Total expenditure</b>	<u>134,229</u>	<u>122,040</u>

**Motocross Challenge Project****Company Limited by Guarantee****Detailed Statement of Financial Activities** *(continued)***Year ended 31 March 2022**

	<b>2022</b>	2021
	<b>£</b>	£
<b>Net income</b>	<b><u>40,904</u></b>	<u>9,018</u>

# Motocross Challenge Project

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Promotion of leisure activities for young people</b>		
<i>Activities undertaken directly</i>		
Wages/salaries	66,604	59,557
Employer's NIC	566	4,161
Pension costs	1,156	1,014
Rent and rates	6,334	6,963
Light & heat	760	—
Tuition and activities	11,049	7,507
Insurance	4,035	4,887
Travel and subsistence	1,110	514
Security	390	64
Depreciation	9,658	9,333
Hire of equipment	—	830
Motorcycle Repairs and Maintenance	4,641	2,299
Site improvement and repairs	17,470	9,949
Fuel	4,880	6,077
Subcontractors	5,866	4,090
	<u>134,519</u>	<u>117,245</u>
<b>Governance costs</b>		
Legal and professional fees	7,006	3,298
Bank charges	718	604
	<u>7,724</u>	<u>3,902</u>
<b>Expenditure on charitable activities</b>	<u><u>142,243</u></u>	<u><u>121,147</u></u>