

MOTOCROSS CHALLENGE PROJECT

England & Wales · Charity number 1086714

Details

Other names	DOVER AND DISTRICT YOUTH TRUST, MOTOCROSS CHALLENGE PROJECT
Status	Registered
Legal form	Charitable company
Company number	04110405
Registered	2001-05-22
Register	View on the Charity Commission register

Contact

Address	The Yard Abbey Manor Abbey Road Dover Kent CT15 7DQ
---------	---

Phone	01304202244
-------	-------------

Email	mxcp@btopenworld.com
-------	--

Website	www.mxcp.co.uk
---------	--

Activities

Objects: THE COMPANY IS ESTABLISHED FOR THE BENEFIT OF YOUNG PERSONS IN SOUTH EAST ENGLAND PARTICULARLY TO ASSIST IN ADVANCING EDUCATION AND PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR RECREATION OR LEISURE-TIME OCCUPATION SO THAT SUCH PERSONS MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: WE WORK WITH YOUNG PEOPLE AGED 7 UP TO 20 YEARS . THE PROJECT MOTOCROSS CHALLENGE TEACHES LIFE SKILLS, SELF CONFIDENCE WITH OPEN AWARD QUALIFICATIONS THROUGH MECHANICS,PRACTICAL SKILLS, MATHS, ENGLISH, SPORTS AND MOTOCROSS OFF ROAD TRAINING. WE PROMOTE THE POSITIVE WITHIN IN THE YOUNG PEOPLE OF KENT TO PREPARE THEM BEING PART OF THEIR COMMUNITIES ALL THROUGH MAKING A DIFFERENCE TO THEIR LIVES.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** SOUTH EAST ENGLAND
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£115,038	£85,817	-	-
2024-03-31	£118,057	£116,564	-	-
2023-03-31	£132,004	£129,228	-	-
2022-03-31	£175,133	£134,229	-	-
2021-03-31	£130,255	£121,147	-	-

Trustees

Name	Role	Appointed
Jon Rodger	Chair	2015-08-05
Nigel Castle		
Richard Newton		2016-07-26
Samantha Rodger		2014-07-14
Stephen North		2015-10-19
Tristan Ovenden		2014-11-28

MOTOCROSS CHALLENGE PROJECT

England & Wales - Charity number 1086714

Accounts

COMPANY REGISTRATION NUMBER: 04110405

CHARITY REGISTRATION NUMBER: 1086714

**Motocross Challenge Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025**

BURGESS HODGSON LIMITED

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Motocross Challenge Project

Charity registration number 1086714

Company registration number 04110405

Principal office and registered office Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN
United Kingdom

The trustees

Mr S North
Mr R Newton
Mr J Rodger
Mr N Castle
Mrs S Rodger
Mr T Ovendon

Company secretary C Newton

Independent examiner Robert Field FCA CTA
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The charity's working name is Motocross Challenge Project. J Rodger is the chairman of the charity. R Newton and C Newton coordinate the activities of the project on a day to day basis.

The Charity is constituted by the Memorandum and Articles of Association. The Charity's registered number is 1086714 and company number is 04110405. The charity's registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

Trustees are appointed in line with the Memorandum and Articles of Association. They are given on appointment full details of the policies and procedures of the Motocross Challenge Project and an overview of key issues affecting young people in the region. They are encouraged to visit the centre and become familiar with the staff and their roles within the project.

The Trustees hold regular meetings with the coordinators to discuss any issues arising. The Trustees are responsible for key policy decisions whilst operational decisions are made by the coordinators and are discussed at staff meetings on a day to day basis.

The Trustees are responsible for the identification and management of risks affecting the project. The major risk identified is that funding from the major funder will not continue. The role of the coordinator is to liaise with existing and potential funders to ensure funding remains in place long term.

Objectives and activities

The objectives of the charity are:

- 1) The advancement of education and employment opportunities for the young people of the Dover and District area.
- 2) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objective of improving conditions of life of those young people living and working in the Dover and District area.
- 3) Assisting charitable institutions whose work benefits those living and working in the Dover and District area.
- 4) To create an active partnership between public, private, voluntary and community sectors to enable them to work together for the social integration of the young people of the Dover and District area.
- 5) To undertake any other charitable purpose in the area of benefit or for those young people living or working in the Dover and District area.

Achievements and performance

The year has seen an increase in the recreational activities provided for young people in the area and improvements in the facilities available.

In the trustees opinion, the activity days continue to benefit both young people and the wider local community.

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review

The charity's main source of income are fees received from Kent County Council for young people participating in the Motocross Challenge Project. The charity also received fees from other organisations which are detailed in the notes to the financial statements.

The financial accounts show unrestricted reserves carried forward of £72,542 (2024: £85,817). These include fixed assets with a book value of £7,012 which can only be utilised if sold. The charity's available unrestricted reserves are £65,530. The accounts show restricted reserves carried forward of £nil (2024: £nil). It is the trustees opinion that these reserves were at a satisfactory level for the continuation of the charity's objectives. The trustees are aware that other revenue sources are needed to sustain the Charity for the long term.

Plans for future periods

The trustees are of the opinion that the continued running of activity days for young people will achieve the objectives of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Motocross Challenge Project

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Motocross Challenge Project ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Field FCA CTA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	–	75,378	75,378	77,568
Other trading activities	6	6,640	–	6,640	7,339
Other income	7	591	–	591	691
Total income		<u>7,231</u>	<u>75,378</u>	<u>82,609</u>	<u>85,598</u>
Expenditure					
Expenditure on charitable activities	8,9	2,256	93,779	96,035	116,564
Other expenditure	10	–	(151)	(151)	1,493
Total expenditure		<u>2,256</u>	<u>93,628</u>	<u>95,884</u>	<u>118,057</u>
Net expenditure		<u>4,975</u>	<u>(18,250)</u>	<u>(13,275)</u>	<u>(32,459)</u>
Transfers between funds		(14,120)	14,120	–	–
Net movement in funds		<u>(9,145)</u>	<u>(4,130)</u>	<u>(13,275)</u>	<u>(32,459)</u>
Reconciliation of funds					
Total funds brought forward		85,817	–	85,817	118,276
Total funds carried forward		<u>76,672</u>	<u>(4,130)</u>	<u>72,542</u>	<u>85,817</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		7,012	15,530
Current assets				
Debtors	16	1,627		1,830
Cash at bank and in hand		69,593		78,268
		71,220		80,098
Creditors: amounts falling due within one year	17	5,690		9,811
Net current assets			65,530	70,287
Total assets less current liabilities			72,542	85,817
Net assets			72,542	85,817
Funds of the charity				
Unrestricted funds			72,542	85,817
Total charity funds	19		72,542	85,817

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. By virtue of Section 60 of the Companies Act 2006 the company is not required to use the word limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Grants				
Kent County Council	32,556	32,556	27,800	27,800
Schools & Youth Clubs	42,822	42,822	49,768	49,768
	<u>75,378</u>	<u>75,378</u>	<u>77,568</u>	<u>77,568</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Revenue days and other sales	<u>6,640</u>	<u>6,640</u>	<u>7,339</u>	<u>7,339</u>

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	<u>591</u>	<u>591</u>	<u>691</u>	<u>691</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Promotion of leisure activities for young people	824	90,858	91,682
Support costs	1,432	2,921	4,353
	<u>2,256</u>	<u>93,779</u>	<u>96,035</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Promotion of leisure activities for young people	–	111,538	111,538
Support costs	1,526	3,500	5,026
	<u>1,526</u>	<u>115,038</u>	<u>116,564</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Promotion of leisure activities for young people	91,682	–	91,682	111,538
Governance costs	–	4,353	4,353	5,026
	<u>91,682</u>	<u>4,353</u>	<u>96,035</u>	<u>116,564</u>

10. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Gains/Losses on disposal of tangible fixed assets	–	(2,150)	(2,150)
Printing, postage, stationery and advertising	–	1,454	1,454
Telephone costs	–	545	545
	<u>–</u>	<u>(151)</u>	<u>(151)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gains/Losses on disposal of tangible fixed assets	(1,100)	–	(1,100)
Printing, postage, stationery and advertising	–	1,576	1,576
Telephone costs	–	1,017	1,017
	<u>(1,100)</u>	<u>2,593</u>	<u>1,493</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	7,188	11,736
Gains on disposal of tangible fixed assets	(2,150)	(1,100)

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	950	950
Other financial services	1,595	1,595
	<u>2,545</u>	<u>2,545</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	54,114	60,445
Employer contributions to pension plans	1,197	1,254
	<u>55,311</u>	<u>61,699</u>

The average head count of employees during the year was 2 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Direct charitable staff	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No payments were made to the trustees by way of remuneration or reimbursement of expenses apart from: -

Mr R Newton, a trustee of the charity, was paid a salary of £27,000 (2024: £26,000) for non-trustee related services. Mrs C Newton, the wife of Mr R Newton, was paid a salary of £27,000 (2024: £24,960) for non-trustee related services.

15. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 Apr 2024	15,360	78,148	16,247	109,755
Additions	—	—	320	320
Disposals	—	(5,050)	—	(5,050)
At 31 Mar 2025	<u>15,360</u>	<u>73,098</u>	<u>16,567</u>	<u>105,025</u>
Depreciation				
At 1 Apr 2024	15,360	62,618	16,247	94,225
Charge for the year	—	7,124	64	7,188
Disposals	—	(3,400)	—	(3,400)
At 31 Mar 2025	<u>15,360</u>	<u>66,342</u>	<u>16,311</u>	<u>98,013</u>
Carrying amount				
At 31 Mar 2025	<u>—</u>	<u>6,756</u>	<u>256</u>	<u>7,012</u>
At 31 Mar 2024	<u>—</u>	<u>15,530</u>	<u>—</u>	<u>15,530</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	1,617	1,502
Other debtors	10	328
	<u>1,627</u>	<u>1,830</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	4,150	4,189
Social security and other taxes	1,343	2,049
Other creditors	197	3,573
	<u>5,690</u>	<u>9,811</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,197 (2024: £1,254).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
General funds	<u>85,817</u>	<u>7,231</u>	<u>(2,256)</u>	<u>(18,250)</u>	<u>72,542</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General funds	<u>82,343</u>	<u>8,030</u>	<u>(426)</u>	<u>(4,130)</u>	<u>85,817</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Motocross Challenge Project	<u>—</u>	<u>75,378</u>	<u>(93,628)</u>	<u>18,250</u>	<u>—</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Motocross Challenge Project	<u>35,933</u>	<u>77,568</u>	<u>(117,631)</u>	<u>4,130</u>	<u>—</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	7,012	7,012
Current assets	<u>65,530</u>	<u>65,530</u>
Net assets	<u>72,542</u>	<u>72,542</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	15,530	15,530
Current assets	<u>70,287</u>	<u>70,287</u>
Net assets	<u>85,817</u>	<u>85,817</u>

MOTOCROSS CHALLENGE PROJECT

England & Wales - Charity number 1086714

Accounts

COMPANY REGISTRATION NUMBER: 04110405

CHARITY REGISTRATION NUMBER: 1086714

**Motocross Challenge Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024**

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Motocross Challenge Project

Charity registration number 1086714

Company registration number 04110405

Principal office and registered office The Yard
Abbey Manor
Abbey Road
Dover
Kent
CT15 7DQ

The trustees

Mr S North
Mr R Newton
Mr J Rodger
Mr N Castle
Mrs S Rodger
Mr T Ovendon

Company secretary C Newton

Independent examiner Robert Field FCA CTA
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity's working name is Motocross Challenge Project. J Rodger is the chairman of the charity. R Newton and C Newton coordinate the activities of the project on a day to day basis.

The Charity is constituted by the Memorandum and Articles of Association. The Charity's registered number is 1086714 and company number is 04110405. The charity's registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

Trustees are appointed in line with the Memorandum and Articles of Association. They are given on appointment full details of the policies and procedures of the Motocross Challenge Project and an overview of key issues affecting young people in the region. They are encouraged to visit the centre and become familiar with the staff and their roles within the project.

The Trustees hold regular meetings with the coordinators to discuss any issues arising. The Trustees are responsible for key policy decisions whilst operational decisions are made by the coordinators and are discussed at staff meetings on a day to day basis.

The Trustees are responsible for the identification and management of risks affecting the project. The major risk identified is that funding from the major funder will not continue. The role of the coordinator is to liaise with existing and potential funders to ensure funding remains in place long term.

Objectives and activities

The objectives of the charity are:

- 1) The advancement of education and employment opportunities for the young people of the Dover and District area.
- 2) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objective of improving conditions of life of those young people living and working in the Dover and District area.
- 3) Assisting charitable institutions whose work benefits those living and working in the Dover and District area.
- 4) To create an active partnership between public, private, voluntary and community sectors to enable them to work together for the social integration of the young people of the Dover and District area.
- 5) To undertake any other charitable purpose in the area of benefit or for those young people living or working in the Dover and District area.

Achievements and performance

The year has seen an increase in the recreational activities provided for young people in the area and improvements in the facilities available.

In the trustees opinion, the activity days continue to benefit both young people and the wider local community.

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The charity's main source of income are fees received from Kent County Council for young people participating in the Motocross Challenge Project. The charity also received fees from other organisations which are detailed in the notes to the financial statements.

The financial accounts show unrestricted reserves carried forward of £85,817 (2023: £82,343). These include fixed assets with a book value of £15,530 which can only be utilised if sold. The charity's available unrestricted reserves are £70,287. The accounts show restricted reserves carried forward of £nil (2023: £35,933). It is the trustees opinion that these reserves were at a satisfactory level for the continuation of the charity's objectives. The trustees are aware that other revenue sources are needed to sustain the Charity for the long term.

Plans for future periods

The trustees are of the opinion that the continued running of activity days for young people will achieve the objectives of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Motocross Challenge Project

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Motocross Challenge Project ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Field FCA CTA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	–	77,568	77,568	121,154
Other trading activities	6	7,339	–	7,339	6,726
Other income	7	691	–	691	229
Total income		<u>8,030</u>	<u>77,568</u>	<u>85,598</u>	<u>128,109</u>
Expenditure					
Expenditure on charitable activities	8,9	1,526	115,038	116,564	132,004
Other expenditure	10	(1,100)	2,593	1,493	(2,776)
Total expenditure		<u>426</u>	<u>117,631</u>	<u>118,057</u>	<u>129,228</u>
Net expenditure		<u>7,604</u>	<u>(40,063)</u>	<u>(32,459)</u>	<u>(1,119)</u>
Transfers between funds		(4,130)	4,130	–	–
Net movement in funds		<u>3,474</u>	<u>(35,933)</u>	<u>(32,459)</u>	<u>(1,119)</u>
Reconciliation of funds					
Total funds brought forward		82,343	35,933	118,276	119,395
Total funds carried forward		<u>85,817</u>	<u>–</u>	<u>85,817</u>	<u>118,276</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		15,530	23,476
Current assets				
Debtors	16	1,830		1,469
Cash at bank and in hand		78,268		98,760
		80,098		100,229
Creditors: amounts falling due within one year	17	9,811		5,429
Net current assets			70,287	94,800
Total assets less current liabilities			85,817	118,276
Net assets			85,817	118,276
Funds of the charity				
Restricted funds			–	35,933
Unrestricted funds			85,817	82,343
Total charity funds	19		85,817	118,276

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. By virtue of Section 60 of the Companies Act 2006 the company is not required to use the word limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Grants				
Kent County Council	27,800	27,800	40,760	40,760
Schools & Youth Clubs	49,768	49,768	80,394	80,394
	<u>77,568</u>	<u>77,568</u>	<u>121,154</u>	<u>121,154</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Revenue days and other sales	<u>7,339</u>	<u>7,339</u>	<u>6,726</u>	<u>6,726</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	<u>691</u>	<u>691</u>	<u>229</u>	<u>229</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Promotion of leisure activities for young people	–	111,538	111,538
Support costs	1,526	3,500	5,026
	<u>1,526</u>	<u>115,038</u>	<u>116,564</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Promotion of leisure activities for young people	–	126,612	126,612
Support costs	1,892	3,500	5,392
	<u>1,892</u>	<u>130,112</u>	<u>132,004</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Promotion of leisure activities for young people	111,538	–	111,538	126,612
Governance costs	–	5,026	5,026	5,392
	<u>111,538</u>	<u>5,026</u>	<u>116,564</u>	<u>132,004</u>

10. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gains/Losses on disposal of tangible fixed assets	(1,100)	–	(1,100)
Printing, postage, stationery and advertising	–	1,576	1,576
Telephone costs	–	1,017	1,017
	<u>(1,100)</u>	<u>2,593</u>	<u>1,493</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gains/Losses on disposal of tangible fixed assets	(6,025)	–	(6,025)
Printing, postage, stationery and advertising	–	2,366	2,366
Telephone costs	–	883	883
	<u>(6,025)</u>	<u>3,249</u>	<u>(2,776)</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	11,736	13,541
Gains on disposal of tangible fixed assets	<u>(1,100)</u>	<u>(6,025)</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	950	900
Other financial services	1,595	1,595
	<u>2,545</u>	<u>2,495</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	60,445	74,683
Social security costs	—	439
Employer contributions to pension plans	1,254	1,454
	<u>61,699</u>	<u>76,576</u>

The average head count of employees during the year was 3 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Direct charitable staff	<u>3</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No payments were made to the trustees by way of remuneration or reimbursement of expenses apart from: -

Mr R Newton, a trustee of the charity, was paid a salary of £26,000 (2023: £26,000) for non-trustee related services. Mrs C Newton, the wife of Mr R Newton, was paid a salary of £24,960 (2023: £24,960) for non-trustee related services.

15. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 Apr 2023	15,360	75,658	16,247	107,265
Additions	—	4,690	—	4,690
Disposals	—	(2,200)	—	(2,200)
At 31 Mar 2024	<u>15,360</u>	<u>78,148</u>	<u>16,247</u>	<u>109,755</u>
Depreciation				
At 1 Apr 2023	13,968	53,575	16,246	83,789
Charge for the year	1,392	10,343	1	11,736
Disposals	—	(1,300)	—	(1,300)
At 31 Mar 2024	<u>15,360</u>	<u>62,618</u>	<u>16,247</u>	<u>94,225</u>
Carrying amount				
At 31 Mar 2024	<u>—</u>	<u>15,530</u>	<u>—</u>	<u>15,530</u>
At 31 Mar 2023	<u>1,392</u>	<u>22,083</u>	<u>1</u>	<u>23,476</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,502	1,459
Other debtors	328	10
	<u>1,830</u>	<u>1,469</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,189	4,150
Social security and other taxes	2,049	1,180
Other creditors	3,573	99
	<u>9,811</u>	<u>5,429</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,254 (2023: £1,454).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General funds	<u>82,343</u>	<u>8,030</u>	<u>(426)</u>	<u>(4,130)</u>	<u>85,817</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
General funds	<u>71,255</u>	<u>6,955</u>	<u>4,133</u>	<u>—</u>	<u>82,343</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Motocross Challenge Project	<u>35,933</u>	<u>77,568</u>	<u>(117,631)</u>	<u>4,130</u>	<u>—</u>

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Motocross Challenge Project	<u>48,140</u>	<u>121,154</u>	<u>(133,361)</u>	<u>—</u>	<u>35,933</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	15,530	—	15,530
Current assets	<u>70,287</u>	<u>—</u>	<u>70,287</u>
Net assets	<u>85,817</u>	<u>—</u>	<u>85,817</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	23,476	—	23,476
Current assets	<u>58,867</u>	<u>35,933</u>	<u>94,800</u>
Net assets	<u>82,343</u>	<u>35,933</u>	<u>118,276</u>

Motocross Challenge Project

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Motocross Challenge Project

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Kent County Council	27,800	40,760
Schools & Youth Clubs	49,768	80,394
	<u>77,568</u>	<u>121,154</u>
Other trading activities		
Revenue days and other sales	7,339	6,726
Other income		
Bank interest received	691	229
	<u>85,598</u>	<u>128,109</u>
Total income		
Expenditure		
Expenditure on charitable activities		
Wages and salaries	60,445	74,683
Employer's NIC	—	439
Pension costs	1,254	1,454
Rent	8,524	8,637
Light and heat	730	830
Repairs and maintenance	9,925	8,533
Insurance	3,376	2,118
Other motor/travel costs	1,315	3,103
Legal and professional fees	4,718	4,867
Depreciation	11,736	13,541
Other interest payable and similar charges	308	525
Motorcycle repairs and maintenance	3,126	1,829
Site improvement and repairs	4,736	7,085
Fuel	6,371	4,360
	<u>116,564</u>	<u>132,004</u>
Other expenditure		
Gains/Losses on disposal of tangible fixed assets	(1,100)	(6,025)
Printing, postage, stationery and advertising	1,576	2,366
Telephone costs	1,017	883
	<u>1,493</u>	<u>(2,776)</u>
Total expenditure	<u>118,057</u>	<u>129,228</u>
Net expenditure	<u>(32,459)</u>	<u>(1,119)</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Promotion of leisure activities for young people		
<i>Activities undertaken directly</i>		
Wages/salaries	60,445	74,683
Employer's NIC	—	439
Pension costs	1,254	1,454
Rent and rates	8,524	8,637
Light & heat	730	830
Tuition and activities	9,925	8,533
Insurance	3,376	2,118
Travel and subsistence	1,315	3,103
Depreciation	11,736	13,541
Motorcycle Repairs and Maintenance	3,126	1,829
Site improvement and repairs	4,736	7,085
Fuel	6,371	4,360
	<u>111,538</u>	<u>126,612</u>
Governance costs		
Legal and professional fees	4,718	4,867
Bank charges	308	525
	<u>5,026</u>	<u>5,392</u>
Expenditure on charitable activities	<u>116,564</u>	<u>132,004</u>

MOTOCROSS CHALLENGE PROJECT

England & Wales - Charity number 1086714

Accounts

COMPANY REGISTRATION NUMBER: 04110405

CHARITY REGISTRATION NUMBER: 1086714

**Motocross Challenge Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023**

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Motocross Challenge Project

Charity registration number 1086714

Company registration number 04110405

Principal office and registered office The Yard
Abbey Manor
Abbey Road
Dover
Kent
CT15 7DQ

The trustees

Mr S North
Mr R Newton
Mr J Rodger
Mr N Castle
Mrs S Rodger
Mr T Ovendon

Company secretary C Newton

Independent examiner Robert Field FCA CTA
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity's working name is Motocross Challenge Project. J Rodger is the chairman of the charity. R Newton and C Newton coordinate the activities of the project on a day to day basis.

The Charity is constituted by the Memorandum and Articles of Association. The Charity's registered number is 1086714 and company number is 04110405. The charity's registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

Trustees are appointed in line with the Memorandum and Articles of Association. They are given on appointment full details of the policies and procedures of the Motocross Challenge Project and an overview of key issues affecting young people in the region. They are encouraged to visit the centre and become familiar with the staff and their roles within the project.

The Trustees hold regular meetings with the coordinators to discuss any issues arising. The Trustees are responsible for key policy decisions whilst operational decisions are made by the coordinators and are discussed at staff meetings on a day to day basis.

The Trustees are responsible for the identification and management of risks affecting the project. The major risk identified is that funding from the major funder will not continue. The role of the coordinator is to liaise with existing and potential funders to ensure funding remains in place long term.

Objectives and activities

The objectives of the charity are:

- 1) The advancement of education and employment opportunities for the young people of the Dover and District area.
- 2) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objective of improving conditions of life of those young people living and working in the Dover and District area.
- 3) Assisting charitable institutions whose work benefits those living and working in the Dover and District area.
- 4) To create an active partnership between public, private, voluntary and community sectors to enable them to work together for the social integration of the young people of the Dover and District area.
- 5) To undertake any other charitable purpose in the area of benefit or for those young people living or working in the Dover and District area.

Achievements and performance

The year has seen an increase in the recreational activities provided for young people in the area and improvements in the facilities available.

In the trustees opinion, the activity days continue to benefit both young people and the wider local community.

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The charity's main source of income are fees received from Kent County Council for young people participating in the Motocross Challenge Project. The charity also received fees from other organisations which are detailed in the notes to the financial statements.

The financial accounts show unrestricted reserves carried forward of £82,343 (2022: £71,255). These include fixed assets with a book value of £23,476 which can only be utilised if sold. The charity's available unrestricted reserves are £58,867. The accounts show restricted reserves carried forward of £35,933 (2022: £48,140). It is the trustees opinion that these reserves were at a satisfactory level for the continuation of the charity's objectives.

Plans for future periods

The trustees are of the opinion that the continued running of activity days for young people will achieve the objectives of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Motocross Challenge Project

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Motocross Challenge Project ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Field FCA CTA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	–	121,154	121,154	166,222
Other trading activities	6	6,726	–	6,726	8,908
Other income	7	229	–	229	3
Total income		<u>6,955</u>	<u>121,154</u>	<u>128,109</u>	<u>175,133</u>
Expenditure					
Expenditure on charitable activities	8,9	1,892	130,112	132,004	142,243
Other expenditure	10	(6,025)	3,249	(2,776)	(8,014)
Total expenditure		<u>(4,133)</u>	<u>133,361</u>	<u>129,228</u>	<u>134,229</u>
Net (expenditure)/income and net movement in funds		<u>11,088</u>	<u>(12,207)</u>	<u>(1,119)</u>	<u>40,904</u>
Reconciliation of funds					
Total funds brought forward		<u>71,255</u>	<u>48,140</u>	<u>119,395</u>	<u>78,491</u>
Total funds carried forward		<u><u>82,343</u></u>	<u><u>35,933</u></u>	<u><u>118,276</u></u>	<u><u>119,395</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		23,476	23,102
Current assets				
Debtors	16	1,469		356
Cash at bank and in hand		98,760		102,011
		100,229		102,367
Creditors: amounts falling due within one year	17	5,429		6,074
Net current assets			94,800	96,293
Total assets less current liabilities			118,276	119,395
Net assets			118,276	119,395
Funds of the charity				
Restricted funds			35,933	48,140
Unrestricted funds			82,343	71,255
Total charity funds	19		118,276	119,395

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. By virtue of Section 60 of the Companies Act 2006 the company is not required to use the word limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Grants				
Kent County Council	40,760	40,760	112,129	112,129
Schools & Youth Clubs	80,394	80,394	53,985	53,985
Grants receivable	—	—	108	108
	<u>121,154</u>	<u>121,154</u>	<u>166,222</u>	<u>166,222</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Revenue days and other sales	<u>6,726</u>	<u>—</u>	<u>6,726</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Revenue days and other sales	<u>7,993</u>	<u>915</u>	<u>8,908</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	<u>229</u>	<u>229</u>	<u>3</u>	<u>3</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Promotion of leisure activities for young people	—	126,612	126,612
Support costs	<u>1,892</u>	<u>3,500</u>	<u>5,392</u>
	<u>1,892</u>	<u>130,112</u>	<u>132,004</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Promotion of leisure activities for young people	—	134,519	134,519
Support costs	<u>4,224</u>	<u>3,500</u>	<u>7,724</u>
	<u>4,224</u>	<u>138,019</u>	<u>142,243</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Promotion of leisure activities for young people	126,612	–	126,612	134,519
Governance costs	–	5,392	5,392	7,724
	<u>126,612</u>	<u>5,392</u>	<u>132,004</u>	<u>142,243</u>

10. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gains/Losses on disposal of tangible fixed assets	(6,025)	–	(6,025)
Printing, postage, stationery and advertising	–	2,366	2,366
Telephone costs	–	883	883
	<u>(6,025)</u>	<u>3,249</u>	<u>(2,776)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gains/Losses on disposal of tangible fixed assets	(11,500)	–	(11,500)
Printing, postage, stationery and advertising	–	2,112	2,112
Telephone costs	–	1,374	1,374
	<u>(11,500)</u>	<u>3,486</u>	<u>(8,014)</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	13,541	9,658
Gains on disposal of tangible fixed assets	<u>(6,025)</u>	<u>(11,500)</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	880
Other financial services	1,595	1,595
	<u>2,495</u>	<u>2,475</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	74,683	66,604
Social security costs	439	566
Employer contributions to pension plans	1,454	1,156
	<u>76,576</u>	<u>68,326</u>

The average head count of employees during the year was 6 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Direct charitable staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No payments were made to the trustees by way of remuneration or reimbursement of expenses apart from: -

Mr R Newton, a trustee of the charity, was paid a salary of £26,000 (2022: £26,000) for non-trustee related services. Mrs C Newton, the wife of Mr R Newton, was paid a salary of £24,960 (2022: £23,480) and Mr C Newton, the son of Mr R Newton, was paid a salary of £1,040 (2022: £3,630) for non-trustee related services.

15. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 Apr 2022	15,360	64,718	16,247	96,325
Additions	—	16,740	—	16,740
Disposals	—	(5,800)	—	(5,800)
At 31 Mar 2023	<u>15,360</u>	<u>75,658</u>	<u>16,247</u>	<u>107,265</u>
Depreciation				
At 1 Apr 2022	12,576	44,540	16,107	73,223
Charge for the year	1,392	12,010	139	13,541
Disposals	—	(2,975)	—	(2,975)
At 31 Mar 2023	<u>13,968</u>	<u>53,575</u>	<u>16,246</u>	<u>83,789</u>
Carrying amount				
At 31 Mar 2023	<u>1,392</u>	<u>22,083</u>	<u>1</u>	<u>23,476</u>
At 31 Mar 2022	<u>2,784</u>	<u>20,178</u>	<u>140</u>	<u>23,102</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,459	346
Other debtors	10	10
	<u>1,469</u>	<u>356</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,150	4,150
Social security and other taxes	1,180	1,826
Other creditors	99	98
	<u>5,429</u>	<u>6,074</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,454 (2022: £1,156).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>71,255</u>	<u>6,955</u>	<u>4,133</u>	<u>82,343</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>55,983</u>	<u>7,996</u>	<u>7,276</u>	<u>71,255</u>

Restricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Motocross Challenge Project	<u>48,140</u>	<u>121,154</u>	<u>(133,361)</u>	<u>35,933</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Motocross Challenge Project	<u>22,508</u>	<u>167,137</u>	<u>(141,505)</u>	<u>48,140</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	23,476	—	23,476
Current assets	58,867	35,933	94,800
Net assets	<u>82,343</u>	<u>35,933</u>	<u>118,276</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	23,102	—	23,102
Current assets	48,153	48,140	96,293
Net assets	<u>71,255</u>	<u>48,140</u>	<u>119,395</u>

Motocross Challenge Project

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Motocross Challenge Project

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Kent County Council	40,760	112,129
Schools & Youth Clubs	80,394	53,985
Grants receivable	—	108
	<u>121,154</u>	<u>166,222</u>
Other trading activities		
Revenue days and other sales	6,726	8,908
Other income		
Bank interest received	229	3
	<u>128,109</u>	<u>175,133</u>
Total income		
	<u>128,109</u>	<u>175,133</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	74,683	66,604
Employer's NIC	439	566
Pension costs	1,454	1,156
Rent	8,637	6,334
Light and heat	830	760
Repairs and maintenance	8,533	11,049
Insurance	2,118	4,035
Other motor/travel costs	3,103	1,110
Legal and professional fees	4,867	7,396
Depreciation	13,541	9,658
Other interest payable and similar charges	525	718
Motorcycle repairs and maintenance	1,829	4,641
Site improvement and repairs	7,085	17,470
Fuel	4,360	4,880
Subcontractors	—	5,866
	<u>132,004</u>	<u>142,243</u>
Other expenditure		
Gains/Losses on disposal of tangible fixed assets	(6,025)	(11,500)
Printing, postage, stationery and advertising	2,366	2,112
Telephone costs	883	1,374
	<u>(2,776)</u>	<u>(8,014)</u>
Total expenditure	<u>129,228</u>	<u>134,229</u>
Net (expenditure)/income	<u>(1,119)</u>	<u>40,904</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Promotion of leisure activities for young people		
<i>Activities undertaken directly</i>		
Wages/salaries	74,683	66,604
Employer's NIC	439	566
Pension costs	1,454	1,156
Rent and rates	8,637	6,334
Light & heat	830	760
Tuition and activities	8,533	11,049
Insurance	2,118	4,035
Travel and subsistence	3,103	1,110
Security	—	390
Depreciation	13,541	9,658
Motorcycle Repairs and Maintenance	1,829	4,641
Site improvement and repairs	7,085	17,470
Fuel	4,360	4,880
Subcontractors	—	5,866
	<u>126,612</u>	<u>134,519</u>
Governance costs		
Legal and professional fees	4,867	7,006
Bank charges	525	718
	<u>5,392</u>	<u>7,724</u>
Expenditure on charitable activities	<u><u>132,004</u></u>	<u><u>142,243</u></u>

MOTOCROSS CHALLENGE PROJECT

England & Wales - Charity number 1086714

Accounts

COMPANY REGISTRATION NUMBER: 04110405

CHARITY REGISTRATION NUMBER: 1086714

**Motocross Challenge Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	18

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Motocross Challenge Project
Charity registration number	1086714
Company registration number	04110405
Principal office and registered office	The Yard Abbey Manor Abbey Road Dover Kent CT15 7DQ

The trustees

Mr S North
Mr R Newton
Mr J Rodger
Mr N Castle
Mrs S Rodger
Mr T Ovendon

Company secretary C Newton

Independent examiner Andrew Miles FCA
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity's working name is Motocross Challenge Project. J Rodger is the chairman of the charity. R Newton and C Newton coordinate the activities of the project on a day to day basis.

The Charity is constituted by the Memorandum and Articles of Association. The Charity's registered number is 1086714 and company number is 04110405. The charity's registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

Trustees are appointed in line with the Memorandum and Articles of Association. They are given on appointment full details of the policies and procedures of the Motocross Challenge Project and an overview of key issues affecting young people in the region. They are encouraged to visit the centre and become familiar with the staff and their roles within the project.

The Trustees hold regular meetings with the coordinators to discuss any issues arising. The Trustees are responsible for key policy decisions whilst operational decisions are made by the coordinators and are discussed at staff meetings on a day to day basis.

The Trustees are responsible for the identification and management of risks affecting the project. The major risk identified is that funding from the major funder will not continue. The role of the coordinator is to liaise with existing and potential funders to ensure funding remains in place long term.

Objectives and activities

The objectives of the charity are:

- 1) The advancement of education and employment opportunities for the young people of the Dover and District area.
- 2) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objective of improving conditions of life of those young people living and working in the Dover and District area.
- 3) Assisting charitable institutions whose work benefits those living and working in the Dover and District area.
- 4) To create an active partnership between public, private, voluntary and community sectors to enable them to work together for the social integration of the young people of the Dover and District area.
- 5) To undertake any other charitable purpose in the area of benefit or for those young people living or working in the Dover and District area.

Achievements and performance

The year has seen an increase in the recreational activities provided for young people in the area and improvements in the facilities available.

In the trustees opinion, the activity days continue to benefit both young people and the wider local community.

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

The charity's main source of income are fees received from Kent County Council for young people participating in the Motocross Challenge Project. The charity also received fees from other organisations which are detailed in the notes to the financial statements.

The financial accounts show unrestricted reserves carried forward of £71,255 (2021: £55,983). These include fixed assets with a book value of £23,102 which can only be utilised if sold. The charity's available unrestricted reserves are £48,153. The accounts show restricted reserves carried forward of £48,140 (2021: £22,508). It is the trustees opinion that these reserves were at a satisfactory level for the continuation of the charity's objectives.

Plans for future periods

The trustees are of the opinion that the continued running of activity days for young people will achieve the objectives of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ^{28th} Dec 22 and signed on behalf of the board of trustees by:



Mr R Newton
Trustee



Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Motocross Challenge Project

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Motocross Challenge Project ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	—	166,222	166,222	130,255
Other trading activities	6	7,993	915	8,908	790
Other income	7	3	—	3	13
Total income		<u>7,996</u>	<u>167,137</u>	<u>175,133</u>	<u>131,058</u>
Expenditure					
Expenditure on charitable activities	8,9	4,224	138,019	142,243	121,147
Other expenditure	11	(11,500)	3,486	(8,014)	893
Total expenditure		<u>(7,276)</u>	<u>141,505</u>	<u>134,229</u>	<u>122,040</u>
Net income and net movement in funds		<u>15,272</u>	<u>25,632</u>	<u>40,904</u>	<u>9,018</u>
Reconciliation of funds					
Total funds brought forward		55,983	22,508	78,491	69,473
Total funds carried forward		<u>71,255</u>	<u>48,140</u>	<u>119,395</u>	<u>78,491</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	16		23,102	19,445
Current assets				
Debtors	17	356		1,329
Cash at bank and in hand		102,011		65,740
		102,367		67,069
Creditors: amounts falling due within one year	18	6,074		8,023
Net current assets			96,293	59,046
Total assets less current liabilities			119,395	78,491
Net assets			119,395	78,491
Funds of the charity				
Restricted funds			48,140	22,508
Unrestricted funds			71,255	55,983
Total charity funds	20		119,395	78,491

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28th Dec 22, and are signed on behalf of the board by:



Mr R Newton
Trustee



Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. By virtue of Section 60 of the Companies Act 2006 the company is not required to use the word limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Grants				
Kent County Council	112,129	112,129	106,560	106,560
Schools & Youth Clubs	53,985	53,985	12,620	12,620
Grants receivable	108	108	11,075	11,075
	<u>166,222</u>	<u>166,222</u>	<u>130,255</u>	<u>130,255</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Revenue days and other sales	<u>7,993</u>	<u>915</u>	<u>8,908</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Revenue days and other sales	<u>790</u>	<u>—</u>	<u>790</u>

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest received	<u>3</u>	<u>3</u>	<u>13</u>	<u>13</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Promotion of leisure activities for young people	—	134,519	134,519
Support costs	<u>4,224</u>	<u>3,500</u>	<u>7,724</u>
	<u>4,224</u>	<u>138,019</u>	<u>142,243</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Promotion of leisure activities for young people	—	117,245	117,245
Support costs	<u>3,902</u>	<u>—</u>	<u>3,902</u>
	<u>3,902</u>	<u>117,245</u>	<u>121,147</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Promotion of leisure activities for young people	134,519	—	134,519	117,245
Governance costs	—	7,724	7,724	3,902
	<u>134,519</u>	<u>7,724</u>	<u>142,243</u>	<u>121,147</u>

10. Analysis of support costs

	Total 2022 £	Total 2021 £
Governance costs	<u>—</u>	<u>3,902</u>

11. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gains/Losses on disposal of tangible fixed assets	(11,500)	—	(11,500)
Printing, postage, stationery and advertising	—	2,112	2,112
Telephone costs	—	1,374	1,374
	<u>(11,500)</u>	<u>3,486</u>	<u>(8,014)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gains/Losses on disposal of tangible fixed assets	—	—	—
Printing, postage, stationery and advertising	408	—	408
Telephone costs	485	—	485
	<u>893</u>	<u>—</u>	<u>893</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	9,658	9,333
Gains on disposal of tangible fixed assets	<u>(11,500)</u>	<u>—</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	880	876
Other financial services	<u>1,595</u>	<u>1,590</u>
	<u>2,475</u>	<u>2,466</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	66,604	59,557
Social security costs	566	4,161
Employer contributions to pension plans	<u>1,156</u>	<u>1,014</u>
	<u>68,326</u>	<u>64,732</u>

The average head count of employees during the year was 6 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Direct charitable staff	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No payments were made to the trustees by way of remuneration or reimbursement of expenses apart from: -

Mr R Newton, a trustee of the charity, was paid a salary of £26,000 (2021: £24,267) for non-trustee related services. Mrs C Newton, the wife of Mr R Newton, was paid a salary of £23,480 (2021: £22,000) and Mr C Newton, the son of Mr R Newton, was paid a salary of £3,630 (2021: £9,852) for non-trustee related services.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 Apr 2021	15,360	51,403	25,247	92,010
Additions	—	13,315	—	13,315
Disposals	—	—	(9,000)	(9,000)
At 31 Mar 2022	15,360	64,718	16,247	96,325
Depreciation				
At 1 Apr 2021	11,184	36,415	24,966	72,565
Charge for the year	1,392	8,125	141	9,658
Disposals	—	—	(9,000)	(9,000)
At 31 Mar 2022	12,576	44,540	16,107	73,223
Carrying amount				
At 31 Mar 2022	2,784	20,178	140	23,102
At 31 Mar 2021	4,176	14,988	281	19,445

17. Debtors

	2022 £	2021 £
Prepayments and accrued income	346	1,319
Other debtors	10	10
	356	1,329

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,150	4,150
Social security and other taxes	1,826	1,855
Other creditors	98	2,018
	6,074	8,023

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,156 (2021: £1,014).

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>55,983</u>	<u>7,996</u>	<u>7,276</u>	<u>71,255</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>59,975</u>	<u>803</u>	<u>(4,795)</u>	<u>55,983</u>

Restricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Motocross Challenge Project	<u>22,508</u>	<u>167,137</u>	<u>(141,505)</u>	<u>48,140</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Motocross Challenge Project	<u>9,498</u>	<u>130,255</u>	<u>(117,245)</u>	<u>22,508</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
	£	£	£
Tangible fixed assets	23,102	–	23,102
Current assets	<u>48,153</u>	<u>48,140</u>	<u>96,293</u>
Net assets	<u>71,255</u>	<u>48,140</u>	<u>119,395</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
	£	£	£
Tangible fixed assets	19,445	–	19,445
Current assets	<u>36,538</u>	<u>22,508</u>	<u>59,046</u>
Net assets	<u>55,983</u>	<u>22,508</u>	<u>78,491</u>

Motocross Challenge Project

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Motocross Challenge Project

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Kent County Council	112,129	106,560
Schools & Youth Clubs	53,985	12,620
Grants receivable	108	11,075
	<u>166,222</u>	<u>130,255</u>
Other trading activities		
Revenue days and other sales	8,908	790
Other income		
Bank interest received	3	13
Total income	<u>175,133</u>	<u>131,058</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	66,604	59,557
Employer's NIC	566	4,161
Pension costs	1,156	1,014
Rent	6,334	6,963
Light and heat	760	—
Repairs and maintenance	11,049	7,507
Insurance	4,035	4,887
Other motor/travel costs	1,110	514
Legal and professional fees	7,396	3,362
Depreciation	9,658	9,333
Other interest payable and similar charges	718	604
Hire of equipment	—	830
Motorcycle repairs and maintenance	4,641	2,299
Site improvement and repairs	17,470	9,949
Fuel	4,880	6,077
Subcontractors	5,866	4,090
	<u>142,243</u>	<u>121,147</u>
Other expenditure		
Gains/Losses on disposal of tangible fixed assets	(11,500)	—
Printing, postage, stationery and advertising	2,112	408
Telephone costs	1,374	485
	<u>(8,014)</u>	<u>893</u>
Total expenditure	<u>134,229</u>	<u>122,040</u>

Motocross Challenge Project**Company Limited by Guarantee****Detailed Statement of Financial Activities** *(continued)***Year ended 31 March 2022**

	2022	2021
	£	£
Net income	<u>40,904</u>	<u>9,018</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Promotion of leisure activities for young people		
<i>Activities undertaken directly</i>		
Wages/salaries	66,604	59,557
Employer's NIC	566	4,161
Pension costs	1,156	1,014
Rent and rates	6,334	6,963
Light & heat	760	—
Tuition and activities	11,049	7,507
Insurance	4,035	4,887
Travel and subsistence	1,110	514
Security	390	64
Depreciation	9,658	9,333
Hire of equipment	—	830
Motorcycle Repairs and Maintenance	4,641	2,299
Site improvement and repairs	17,470	9,949
Fuel	4,880	6,077
Subcontractors	5,866	4,090
	<u>134,519</u>	<u>117,245</u>
Governance costs		
Legal and professional fees	7,006	3,298
Bank charges	718	604
	<u>7,724</u>	<u>3,902</u>
Expenditure on charitable activities	<u><u>142,243</u></u>	<u><u>121,147</u></u>

MOTOCROSS CHALLENGE PROJECT

England & Wales - Charity number 1086714

Accounts

COMPANY REGISTRATION NUMBER: 04110405

CHARITY REGISTRATION NUMBER: 1086714

**Motocross Challenge Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Motocross Challenge Project

Charity registration number 1086714

Company registration number 04110405

Principal office and registered office The Yard
Abbey Manor
Abbey Road
Dover
Kent
CT15 7DQ

The trustees

Mr S North
Mr R Newton
Mr J Rodger
Mr N Castle
Mrs S Rodger
Mr T Ovendon

Company secretary C Newton

Independent examiner Andrew Miles FCA
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

The charity's working name is Motocross Challenge Project. J Rodger is the chairman of the charity. R Newton and C Newton coordinate the activities of the project on a day to day basis.

The Charity is constituted by the Memorandum and Articles of Association. The Charity's registered number is 1086714 and company number is 04110405. The charity's registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

Trustees are appointed in line with the Memorandum and Articles of Association. They are given on appointment full details of the policies and procedures of the Motocross Challenge Project and an overview of key issues affecting young people in the region. They are encouraged to visit the centre and become familiar with the staff and their roles within the project.

The Trustees hold regular meetings with the coordinators to discuss any issues arising. The Trustees are responsible for key policy decisions whilst operational decisions are made by the coordinators and are discussed at staff meetings on a day to day basis.

The Trustees are responsible for the identification and management of risks affecting the project. The major risk identified is that funding from the major funder will not continue. The role of the coordinator is to liaise with existing and potential funders to ensure funding remains in place long term.

Objectives and activities

The objectives of the charity are:

- 1) The advancement of education and employment opportunities for the young people of the Dover and District area.
- 2) The provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objective of improving conditions of life of those young people living and working in the Dover and District area.
- 3) Assisting charitable institutions whose work benefits those living and working in the Dover and District area.
- 4) To create an active partnership between public, private, voluntary and community sectors to enable them to work together for the social integration of the young people of the Dover and District area.
- 5) To undertake any other charitable purpose in the area of benefit or for those young people living or working in the Dover and District area.

Achievements and performance

The year has seen an increase in the recreational activities provided for young people in the area and improvements in the facilities available.

In the trustees opinion, the activity days continue to benefit both young people and the wider local community.

Motocross Challenge Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

The charity's main source of income are fees received from Kent County Council for young people participating in the Motocross Challenge Project. The charity also received fees from other organisations which are detailed in the notes to the financial statements.

The financial accounts show unrestricted reserves carried forward of £55,983 (2020: £59,975). These include fixed assets with a book value of £19,445 which can only be utilised if sold. The charity's available unrestricted reserves are £36,538. The accounts show restricted reserves carried forward of £22,508 (2020: £9,498). It is the trustees opinion that these reserves were at a satisfactory level for the continuation of the charity's objectives.

Plans for future periods

The trustees are of the opinion that the continued running of activity days for young people will achieve the objectives of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Motocross Challenge Project

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Motocross Challenge Project ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	–	130,255	130,255	105,465
Other trading activities	6	790	–	790	10,515
Other income	7	13	–	13	132
Total income		<u>803</u>	<u>130,255</u>	<u>131,058</u>	<u>116,112</u>
Expenditure					
Expenditure on charitable activities	8,9	3,902	117,245	121,147	124,061
Other expenditure	11	893	–	893	2,975
Total expenditure		<u>4,795</u>	<u>117,245</u>	<u>122,040</u>	<u>127,036</u>
Net income/(expenditure) and net movement in funds		<u>(3,992)</u>	<u>13,010</u>	<u>9,018</u>	<u>(10,924)</u>
Reconciliation of funds					
Total funds brought forward		59,975	9,498	69,473	80,397
Total funds carried forward		<u>55,983</u>	<u>22,508</u>	<u>78,491</u>	<u>69,473</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Motocross Challenge Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	16		19,445	25,618
Current assets				
Debtors	17	1,329		4,201
Cash at bank and in hand		65,740		44,935
		67,069		49,136
Creditors: amounts falling due within one year	18	8,023		5,281
Net current assets			59,046	43,855
Total assets less current liabilities			78,491	69,473
Net assets			78,491	69,473
Funds of the charity				
Restricted funds			22,508	9,498
Unrestricted funds			55,983	59,975
Total charity funds	20		78,491	69,473

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr R Newton
Trustee

Mr J Rodger
Trustee

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Yard, Abbey Manor, Abbey Road, Dover, Kent, CT15 7DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. By virtue of Section 60 of the Companies Act 2006 the company is not required to use the word limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Grants				
Kent County Council	106,560	106,560	78,660	78,660
Schools & Youth Clubs	12,620	12,620	19,529	19,529
Grants receivable	11,075	11,075	7,276	7,276
	<u>130,255</u>	<u>130,255</u>	<u>105,465</u>	<u>105,465</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Revenue days and other sales	790	790	10,515	10,515

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest received	13	13	132	132

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Promotion of leisure activities for young people	–	117,245	117,245
Support costs	3,902	–	3,902
	<u>3,902</u>	<u>117,245</u>	<u>121,147</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Promotion of leisure activities for young people	–	119,850	119,850
Support costs	4,211	–	4,211
	<u>4,211</u>	<u>119,850</u>	<u>124,061</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Promotion of leisure activities for young people	117,245	–	117,245	119,850
Governance costs	–	3,902	3,902	4,211
	<u>117,245</u>	<u>3,902</u>	<u>121,147</u>	<u>124,061</u>

10. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Governance costs	<u>3,902</u>	<u>3,902</u>	<u>4,211</u>

11. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Printing, postage, stationery and advertising	408	408	2,363	2,363
Telephone costs	485	485	547	547
Clothing	–	–	65	65
	<u>893</u>	<u>893</u>	<u>2,975</u>	<u>2,975</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>9,333</u>	<u>10,646</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	876	828
Other financial services	<u>1,590</u>	<u>1,526</u>
	<u>2,466</u>	<u>2,354</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	59,557	62,926
Social security costs	4,161	1,243
Employer contributions to pension plans	1,014	1,071
	<u>64,732</u>	<u>65,240</u>

The average head count of employees during the year was 5 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Direct charitable staff	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No payments were made to the trustees by way of remuneration or reimbursement of expenses apart from: -

Mr R Newton, a trustee of the charity, was paid a salary of £24,267 (2020: £26,000) for non-trustee related services. Mrs C Newton, the wife of Mr R Newton, was paid a salary of £22,000 (2020: £22,000) and Mr C Newton, the son of Mr R Newton, was paid a salary of £9,852 (2020: £8,820) for non-trustee related services.

16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 Apr 2020	15,360	48,243	25,247	88,850
Additions	—	3,160	—	3,160
At 31 Mar 2021	<u>15,360</u>	<u>51,403</u>	<u>25,247</u>	<u>92,010</u>
Depreciation				
At 1 Apr 2020	8,112	30,346	24,774	63,232
Charge for the year	3,072	6,069	192	9,333
At 31 Mar 2021	<u>11,184</u>	<u>36,415</u>	<u>24,966</u>	<u>72,565</u>
Carrying amount				
At 31 Mar 2021	<u>4,176</u>	<u>14,988</u>	<u>281</u>	<u>19,445</u>
At 31 Mar 2020	<u>7,248</u>	<u>17,897</u>	<u>473</u>	<u>25,618</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Debtors

	2021	2020
	£	£
Prepayments and accrued income	1,319	4,191
Other debtors	10	10
	<u>1,329</u>	<u>4,201</u>

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	4,150	4,150
Social security and other taxes	1,855	1,131
Other creditors	2,018	—
	<u>8,023</u>	<u>5,281</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,014 (2020: £1,071).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>59,975</u>	<u>803</u>	<u>(4,795)</u>	<u>55,983</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
General funds	<u>56,514</u>	<u>10,647</u>	<u>(7,186)</u>	<u>59,975</u>

Restricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Motocross Challenge Project	<u>9,498</u>	<u>130,255</u>	<u>(117,245)</u>	<u>22,508</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
Motocross Challenge Project	<u>23,883</u>	<u>105,465</u>	<u>(119,850)</u>	<u>9,498</u>

Motocross Challenge Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	19,445	–	19,445
Current assets	36,538	22,508	59,046
Net assets	<u>55,983</u>	<u>22,508</u>	<u>78,491</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	25,618	–	25,618
Current assets	34,357	9,498	43,855
Net assets	<u>59,975</u>	<u>9,498</u>	<u>69,473</u>