

Registered number: 04030247
Charity number: 1086711

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 8
Independent auditors' report on the financial statements	9 - 12
Consolidated statement of financial activities	13
Consolidated balance sheet	14 - 15
Charity balance sheet	16 - 17
Consolidated statement of cash flows	18
Notes to the financial statements	19 - 37

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	William Eddison (Resigned 7 February 2024) Adam Holdsworth (Resigned 22 January 2024) James Mundell (Resigned 25 January 2024) Geoffrey Mountain Karen Ellison (Resigned 7 February 2024) Stewart McGuffie (Resigned 22 January 2024) Caroline Hurwood (Resigned 31 January 2024) Daniel Rathbone Jonathan Clough (Appointed 11 October 2023) Simon Cavell (Appointed 7 February 2024) Phil Soutar (Appointed 7 March 2024, resigned 21 May 2024) Jeremy Harrison (Appointed 13 March 2024)
Company registered number	04030247
Charity registered number	1086711
Registered office	Carter's Lane Middleton Ilkley LS29 0DQ
Independent auditors	AAB Audit & Accountancy Limited Statutory Auditor Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Key Management Personnel	Susan Walker (Resigned 31/08/2024) Fran Colman Sally Roulston (Resigned 31/08/2024) Helen Brooks (Appointed 03/07/2024)

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of the Westville House School for the 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711. The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

The charity's objectives are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The strategies employed to achieve the charity's objectives are to ensure:

- Good financial discipline in the operating costs of the charity;
- That all children attending the school achieve their primary targeted Senior school; and
- That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School education

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

a. Main achievements of the Charity

The charity currently carries out many activities that are for public benefit:

Charity fundraising

The pupils hold many charity fundraising events that benefit a variety of national and local charities. This encourages pupils to support those less fortunate than themselves. During 2023/24 the school made the following charitable donations from funds raised:

Sue Ryder: £1,108
Shelter: £994
Comic Relief: £181
Children in Need: £100

Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

Building Hire

The school hires out to other Ofsted Registered Providers to offer holiday provision to Westville pupils and external pupils, providing a local solution for holiday care in the community.

Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. The school also participates in the Wharfedale Cross Country League. The children engage with the local community by sending cards to alumni and local residential homes at Christmas, singing carols in Ilkley, donating gifts of kindness and taking part in rotary club handwriting competitions. Children are invited to take part in local events due to their excellent behaviour and enthusiasm such as watching shows at local schools, joining in workshops and talks via video link. We return these invitations.

b. Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 50 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

The school operates wrap-around care for Westville pupils in line with national initiatives to provide working parents with services before and after school. Premises operate from 7.30am - 6.00pm during term time.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

c. Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in October 2023. Standards in all five areas were met with no actions:

- Leadership and management, and governance
- Quality of education, training and recreation are met
- Pupils' physical and mental health and emotional wellbeing are met
- Pupils' social and economic education and contribution to society are met
- Safeguarding

Recommended next steps agreed with inspectors are:

- Ensure that all teaching has consistently high expectations so that lessons provide sufficient challenge, and feedback is detailed and clearly supports pupils to make progress.
- Ensure the recently introduced behaviour monitoring systems are fully embedded so that leaders can track issues and identify themes effectively across the school.

The report noted that, "Leaders and managers at all levels in the school prioritise the school's mission of promoting family values and nurturing happy children. Governors provide the school leaders with appropriate support. Leaders understand how to implement strategy in pursuit of these objectives. They prioritise staff training to ensure that their ambitious plans for the school are achieved."

d. Senior School Entry Results

All Form 4 (Year 6) children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved. All the children who sat the 11+ for entry to Skipton Girls High School and Ermysteds passed.

e. Sport

The school had a successful year in the sporting arena, fielding teams in football, rugby, cricket, netball, rounders, swimming and cross-country running. Inter-house competitions were held in many of these sports, and also in athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival and the school undertakes an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children.

f. Music and Drama

The pupils enjoy very good musical education; the school choir has sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre-prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited examinations as required.

g. Art

Through a spiral curriculum the children are provided with opportunities to develop the skills and enjoyment to flourish in both art and design. Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. The standard of art throughout the school was highly commended in our last inspection.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

h. Other events

The school enters the walking parade of the Ilkley Carnival in May. We also hold external events at school such as fairs, quizzes and visiting speakers. The school also hosts the annual Master Chef/Bake Off competition, which proves to be very popular with the pupils. Enterprise week has now become an annual event.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Review of the year

The Group ended the year with an excess of expenditure over income of £184,301 which resulted in decreasing its total funds to £1,001,481.

At the year end there was £54,856 (2023: £55,774) in restricted funds.

Unrestricted reserves at 31 August 2024 were £947k. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high-quality facilities which have been enhanced in recent years, and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow. There are no assets held on behalf of any other charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

c. Principal risks and uncertainties

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- An annual review of the risk management matrix;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

d. Financial risk management objectives and policies

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up to date and relevant to the needs of the charity.

e. Trustees

The Trustees, who are also directors for the purposes of the Companies Act 2006, are shown above. In addition, there is one advisory governor. The individual is not a trustee or director of the Company and does not have a formal vote in meetings of the company, but offers wise counsel and otherwise plays a full part in the governance of the school: Nikki Hammond (previously Rosey James)

Structure, governance and management

a. Constitution

Westville House School is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2024 was 5.

b. Methods of appointment or election of Trustees

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

c. Organisational structure and decision-making policies

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

d. Policies adopted for the induction and training of Trustees

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

e. Related party relationships

During the year, £36,974 of donations were received from trustees and companies under the control of trustees. There were no further related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 0DQ. The company was created for the acquisition, development and management of the property and is controlled by the charity.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Auditors

The auditors, AAB Audit & Accountancy Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Daniel Rathbone
.....
Daniel Rathbone
(Chair of Trustees)
Date: 21 May 2025

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL

Opinion

We have audited the financial statements of Westville House School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements.

The laws and regulations we considered in this context were the Companies Act 2006, UK Taxation legislation and Charities SORP (2019).

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls
- Timing of revenue recognition
- Management judgement applied in calculating provisions
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the company needs to comply with for the purpose of trading

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness
- Reviewing judgements made by management in their calculation of accounting estimates for potential management bias
- Enquiries of management about litigation and claims and inspection of relevant correspondence
- Analytical procedures to identify any unusual or unexpected trends or relationship
- Reviewing minutes of meetings to identify any matters indicating actual or potential fraud

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

WESTVILLE HOUSE SCHOOL

(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



AAB Audit & Accountancy Limited

Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

21 May 2025

AAB Audit & Accountancy Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	69	36,974	37,043	28,537
Charitable activities	4	1,221,770	-	1,221,770	1,193,278
Other income	5	11,106	-	11,106	10,997
Total income		1,232,945	36,974	1,269,919	1,232,812
Expenditure on:					
Raising funds	6	4,324	-	4,324	3,858
Charitable activities	7	1,448,978	918	1,449,896	1,224,677
Total expenditure		1,453,302	918	1,454,220	1,228,535
Net (expenditure)/income		(220,357)	36,056	(184,301)	4,277
Transfers between funds	21	36,974	(36,974)	-	-
Net movement in funds		(183,383)	(918)	(184,301)	4,277
Reconciliation of funds:					
Total funds brought forward		1,130,008	55,774	1,185,782	1,181,505
Net movement in funds		(183,383)	(918)	(184,301)	4,277
Total funds carried forward		946,625	54,856	1,001,481	1,185,782

WESTVILLE HOUSE SCHOOL**(A company limited by guarantee)****REGISTERED NUMBER: 04030247****CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,857,002	1,853,023
		<u>1,857,002</u>	<u>1,853,023</u>
Current assets			
Stocks	15	4,104	4,058
Debtors	16	102,145	56,988
Cash at bank and in hand		707	58,358
		<u>106,956</u>	<u>119,404</u>
Creditors: amounts falling due within one year	17	(304,104)	(219,343)
Net current liabilities		<u>(197,148)</u>	<u>(99,939)</u>
Total assets less current liabilities		<u>1,659,854</u>	<u>1,753,084</u>
Creditors: amounts falling due after more than one year	18	(658,373)	(567,302)
Total net assets		<u><u>1,001,481</u></u>	<u><u>1,185,782</u></u>
Charity funds			
Restricted funds	21	54,856	55,774
Unrestricted funds	21	946,625	1,130,008
Total funds		<u><u>1,001,481</u></u>	<u><u>1,185,782</u></u>

WESTVILLE HOUSE SCHOOL

(A company limited by guarantee)

REGISTERED NUMBER: 04030247

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jeremy Harrison

.....
Jeremy Harrison

(Trustee)

Date: 21 May 2025

The notes on pages 19 to 37 form part of these financial statements.

WESTVILLE HOUSE SCHOOL**(A company limited by guarantee)****REGISTERED NUMBER: 04030247****CHARITY BALANCE SHEET****AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	838,750	834,771
Investments	14	2	2
		<u>838,752</u>	<u>834,773</u>
Current assets			
Stocks	15	4,104	4,058
Debtors	16	1,191,985	1,144,368
Cash at bank and in hand		138	58,221
		<u>1,196,227</u>	<u>1,206,647</u>
Creditors: amounts falling due within one year	17	(302,279)	(217,943)
Net current assets		<u>893,948</u>	<u>988,704</u>
Total assets less current liabilities		<u>1,732,700</u>	<u>1,823,477</u>
Creditors: amounts falling due after more than one year	18	(658,373)	(567,302)
Total net assets		<u><u>1,074,327</u></u>	<u><u>1,256,175</u></u>
Charity funds			
Restricted funds	21	54,856	55,774
Unrestricted funds	21	1,019,471	1,200,401
Total funds		<u><u>1,074,327</u></u>	<u><u>1,256,175</u></u>

WESTVILLE HOUSE SCHOOL

(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The Charity's net movement in funds for the year was £(181,848) (2023 - £6,417).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jeremy Harrison

Jeremy Harrison
(Trustee)
Date: 21 May 2025

The notes on pages 19 to 37 form part of these financial statements.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	23	(110,459)	64,505
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,419)	(29,562)
Net cash used in investing activities		(27,419)	(29,562)
Cash flows from financing activities			
Cash inflows from new borrowing		122,000	-
Repayments of borrowing		(30,856)	(30,736)
Repayments of finance leases		-	(473)
Interest paid		(17,483)	(16,555)
Net cash provided by/(used in) financing activities		73,661	(47,764)
Change in cash and cash equivalents in the year		(64,217)	(12,821)
Cash and cash equivalents at the beginning of the year		58,358	71,179
Cash and cash equivalents at the end of the year	24	(5,859)	58,358

The notes on pages 19 to 37 form part of these financial statements

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Westville House School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The trustees have produced financial forecasts for the year ahead and, assuming a worst-case scenario, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months based on projected fee revenue and committed external funding.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 25%
Fixtures and fittings	- 10-20%
Other fixed assets	- 5-10%

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.15 Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named in the Trustees' report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	69	36,974	37,043	28,537
Total 2023	2,192	26,345	28,537	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
School Fees	1,221,770	1,221,770	1,193,278
Total 2023	1,193,278	1,193,278	

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Hall bookings and room hire	11,106	11,106	10,997
Total 2023	10,997	10,997	

6. Expenditure on raising funds
Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of raising voluntary income	4,324	4,324	3,858
Total 2023	3,858	3,858	

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Primary school and nursery	1,264,151	918	1,265,069	1,094,629
Support costs	184,827	-	184,827	130,048
	<u>1,448,978</u>	<u>918</u>	<u>1,449,896</u>	<u>1,224,677</u>
Total 2023	<u>1,220,635</u>	<u>4,042</u>	<u>1,224,677</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs - Primary school and nursery	1,265,069	-	1,265,069	1,094,629
Support costs	-	184,827	184,827	130,048
	<u>1,265,069</u>	<u>184,827</u>	<u>1,449,896</u>	<u>1,224,677</u>
Total 2023	<u>1,094,629</u>	<u>130,048</u>	<u>1,224,677</u>	

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2024 £	Total funds 2024 £	Total funds 2023 £
Property Costs	100,166	100,166	52,565
Equipment Lease	10,521	10,521	10,206
Governance	32,178	32,178	35,100
Interest	17,483	17,483	16,485
Depreciation	22,521	22,521	13,798
Other	1,958	1,958	1,894
	<u>184,827</u>	<u>184,827</u>	<u>130,048</u>
Total 2023	<u>130,048</u>	<u>130,048</u>	

9. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,020	9,600
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>2,765</u>	<u>4,450</u>

10. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	875,550	714,116	875,550	714,116
Social security costs	70,263	59,772	70,263	59,772
Contribution to defined contribution pension schemes	50,377	63,748	50,377	63,748
	<u>996,190</u>	<u>837,636</u>	<u>996,190</u>	<u>837,636</u>

Wages and salaries in 2024 included contractual redundancy and termination payments of £41,447.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	Group 2023 No.
Administrative and teaching staff	37	34

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

The employee benefits for the key management personnel, listed within the trustees report, was £167,499 (2023 - £144,445).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Intangible assets

Group

	Goodwill £
Cost	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Amortisation	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Net book value	
At 31 August 2024	<u>-</u>
At 31 August 2023	<u>-</u>

Charity

	Goodwill £
Cost	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Amortisation	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Net book value	
At 31 August 2024	<u>-</u>
At 31 August 2023	<u>-</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Tangible fixed assets

Group

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Reference library £	Total £
Cost or valuation							
At 1 September 2023	1,835,379	28,393	13,523	247,000	60,629	1,552	2,186,476
Additions	-	-	-	27,419	-	-	27,419
Disposals	-	-	-	(9,155)	-	-	(9,155)
At 31 August 2024	1,835,379	28,393	13,523	265,264	60,629	1,552	2,204,740
Depreciation							
At 1 September 2023	-	28,393	12,959	231,472	60,629	-	333,453
Charge for the year	-	-	564	22,876	-	-	23,440
On disposals	-	-	-	(9,155)	-	-	(9,155)
At 31 August 2024	-	28,393	13,523	245,193	60,629	-	347,738
Net book value							
At 31 August 2024	1,835,379	-	-	20,071	-	1,552	1,857,002
At 31 August 2023	1,835,379	-	564	15,528	-	1,552	1,853,023

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Tangible fixed assets (continued)

Group (continued)

Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation					
At 1 September 2023	817,127	13,523	244,087	1,552	1,076,289
Additions	-	-	27,419	-	27,419
Disposals	-	-	(9,155)	-	(9,155)
At 31 August 2024	817,127	13,523	262,351	1,552	1,094,553
Depreciation					
At 1 September 2023	-	12,959	228,559	-	241,518
Charge for the year	-	564	22,876	-	23,440
On disposals	-	-	(9,155)	-	(9,155)
At 31 August 2024	-	13,523	242,280	-	255,803
Net book value					
At 31 August 2024	817,127	-	20,071	1,552	838,750
At 31 August 2023	817,127	564	15,528	1,552	834,771

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2023	2
At 31 August 2024	2
Net book value	
At 31 August 2024	2
At 31 August 2023	2

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Class of shares	Holding
Peaktarn	02708821	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Peaktarn	(2,453)	(2,453)	(72,846)

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Stocks

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Raw materials and consumables	4,104	4,058	4,104	4,058

16. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	38,604	20,322	38,604	20,322
Amounts owed by group undertakings	-	-	1,089,840	1,087,640
Other debtors	14,817	6,984	14,817	6,984
Prepayments and accrued income	48,724	29,422	48,724	29,422
Tax recoverable	-	260	-	-
	102,145	56,988	1,191,985	1,144,368

17. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank overdrafts	6,566	-	6,566	-
Bank loans	31,232	31,159	31,232	31,159
Trade creditors	48,475	25,706	48,475	25,706
Other taxation and social security	25,350	12,930	25,350	12,930
Other creditors	27,656	21,095	25,831	19,695
Accruals and deferred income	164,825	128,453	164,825	128,453
	304,104	219,343	302,279	217,943

Included within creditors are amounts of £31,232 (2023 - £31,159) in respect of bank loans which are secured by the charity.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

18. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	194,373	225,302	194,373	225,302
Other creditors	464,000	342,000	464,000	342,000
	<u>658,373</u>	<u>567,302</u>	<u>658,373</u>	<u>567,302</u>

Included within creditors falling due after more than one year are amounts of £194,373 (2023 - £225,302) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £464,000 (2023 - £342,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £37,883 (2023 - £50,008), which comprises amounts repayable by instalments of £37,883 (2023 - £50,008).

19. Accruals and deferred income

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Deferred income at 1 September 2023	100,506	80,293	100,506	80,293
Resources deferred during the year	126,251	100,506	126,251	100,506
Amounts released from previous periods	(100,506)	(80,293)	(100,506)	(80,293)
Deferred income at 31 August 2024	<u>126,251</u>	<u>100,506</u>	<u>126,251</u>	<u>100,506</u>

In July 2024, invoices totalling £126,251 (2023 - £100,506) were raised which related to the autumn school term which started on 3 September 2024 and therefore this income has been deferred into the 2024/25 financial statements.

20. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
General Funds	1,200,401	1,232,945	(1,450,849)	36,974	1,019,471
Retained in subsidiary	(70,393)	-	(2,453)	-	(72,846)
	<u>1,130,008</u>	<u>1,232,945</u>	<u>(1,453,302)</u>	<u>36,974</u>	<u>946,625</u>
Restricted funds					
Early Years	31,635	-	-	-	31,635
Outdoor Classroom fund	918	-	(918)	-	-
Playground fund	23,221	-	-	-	23,221
IT fund	-	27,000	-	(27,000)	-
School Maintenance fund	-	9,974	-	(9,974)	-
	<u>55,774</u>	<u>36,974</u>	<u>(918)</u>	<u>(36,974)</u>	<u>54,856</u>
Total of funds	<u>1,185,782</u>	<u>1,269,919</u>	<u>(1,454,220)</u>	<u>-</u>	<u>1,001,481</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	1,216,287	1,206,467	(1,222,353)	1,200,401
Retained in subsidiary	(68,253)	-	(2,140)	(70,393)
	<u>1,148,034</u>	<u>1,206,467</u>	<u>(1,224,493)</u>	<u>1,130,008</u>
Restricted funds				
Early Years	31,635	-	-	31,635
Outdoor Classroom fund	1,836	-	(918)	918
PTA fund	-	124	(124)	-
Playground fund	-	23,221	-	23,221
Legal fees fund	-	3,000	(3,000)	-
	<u>33,471</u>	<u>26,345</u>	<u>(4,042)</u>	<u>55,774</u>
Total of funds	<u>1,181,505</u>	<u>1,232,812</u>	<u>(1,228,535)</u>	<u>1,185,782</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure in the prior year represents amounts paid for agreed teaching supplies.

The Playground Fund represents the amounts received from the Parent Teachers Association and individual parents for the sole purpose of upgrading the existing playground.

The Legal Fund in the prior year represented amounts received from a company controlled by a trustee in respect of an employment issue. The expenditure represents the associated legal costs.

The IT Fund and School Maintenance Fund represents amounts received from a trustee and a company controlled by a trustee in respect of fixed asset additions, as no further restrictions to the associated assets, this balance has been transferred to unrestricted funds.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,802,146	54,856	1,857,002
Current assets	106,956	-	106,956
Creditors due within one year	(304,104)	-	(304,104)
Creditors due in more than one year	(658,373)	-	(658,373)
Total	946,625	54,856	1,001,481

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,797,249	55,774	1,853,023
Current assets	119,404	-	119,404
Creditors due within one year	(219,343)	-	(219,343)
Creditors due in more than one year	(567,302)	-	(567,302)
Total	1,130,008	55,774	1,185,782

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(184,301)	4,277
Adjustments for:		
Depreciation charges	23,440	15,249
Interest payable and similar	17,483	16,555
Increase in stocks	(46)	(1,068)
Decrease/(increase) in debtors	(45,157)	5,079
Increase in creditors	78,122	24,413
Net cash provided by/(used in) operating activities	(110,459)	64,505

24. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	(5,859)	58,358
Total cash and cash equivalents	(5,859)	58,358

25. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	58,358	(57,651)	707
Bank overdrafts repayable on demand	-	(6,566)	(6,566)
Debt due within 1 year	(31,159)	(73)	(31,232)
Debt due after 1 year	(225,302)	30,929	(194,373)
	(198,103)	(33,361)	(231,464)

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

26. Pension commitments

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £50,377 (2023 - £63,748).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Related party transactions

£36,974 (2023 - £3,000) of restricted donations were received from trustees and companies under the control of trustees.

Mrs L Cavell, spouse of Mr S Cavell, a trustee, is employed by the charity as a teacher. Mrs L Cavell's appointment was made prior to Mr S Cavell's appointment as a trustee and therefore was made in open competition and Mr S Cavell was not involved in the decision-making process regarding appointment. Mrs L Cavell is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.