

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 8
Independent auditors' report on the financial statements	9 - 12
Consolidated statement of financial activities	13
Consolidated balance sheet	14 - 15
Charity balance sheet	16 - 17
Consolidated statement of cash flows	18
Notes to the financial statements	19 - 38

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	William Eddison (Resigned 7 February 2024) Adam Holdsworth (Resigned 22 January 2024) Mark Robinson (Resigned 31 August 2023) James Mundell (Resigned 25 January 2024) Geoffrey Mountain (Appointed 1 September 2022) Karen Ellison (Resigned 7 February 2024) Stewart McGuffie (Resigned 22 January 2024) Caroline Hurwood (Resigned 31 January 2024) Daniel Rathbone Joanna Phillips (Resigned 31 August 2023) Jonathan Clough (Appointed 11 October 2023) Simon Cavell (Appointed 7 February 2024) Phil Soutar (Appointed 7 March 2024, resigned 21 May 2024) Jeremy Harrison (Appointed 13 March 2024)
Company registered number	04030247
Charity registered number	1086711
Registered office	Carter's Lane Middleton Ilkley LS29 0DQ
Company secretary	William Eddison (Resigned 7th February 2024)
Independent auditors	Sagars Accountants Ltd Statutory Auditor Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Key Management Personnel	Chris O'Doherty Sarah White Fran Colman Susan Walker

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711.

The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

The charity's objects are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The strategies employed to achieve the charity's objectives are to ensure:

- i) Good financial discipline in the operating costs of the charity;
- ii) That all children attending the school achieve their primary targeted secondary school; and
- iii) That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School Education.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

a. Main achievements of the Charity

The charity currently carries out many activities that are for public benefit:

Charity fund raising

The pupils hold many charity fund-raising events that benefit numerous overseas, national and local charities. This encourages pupils to support those less fortunate than themselves. During 2022/23 the school made the following charitable donations from funds raised:

Children in Need - £160
Mind - £788
Save the Children - £482

Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

Building Hire

The school hires out to other Ofsted Registered Providers to offer holiday provision to Westville Pupils and external pupils providing a local solution for holiday care in the community.

Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. The school also participates in the Wharfedale Cross Country League. The children engage with the local community by sending cards to alumni and local residential homes at Christmas, singing Carols in Ilkley, donating gifts of kindness and taking part in rotary club handwriting competitions. Children are invited to take part in local events due to their excellent behaviour and enthusiasm such as watching shows at local schools, joining in workshops and talks via video link. We return these invitations.

b. Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 51 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

The school operates wrap-around care for Westville pupils in line with national initiatives to provide working parents with services before and after school. Premises operate from 7.30am - 6.00pm during term time.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

c. Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in October 2023.

Standards in all five areas were met with no actions:

- Leadership and management, and governance
- Quality of education, training and recreation are met
- Pupils' physical and mental health and emotional wellbeing are met
- Pupils' social and economic education and contribution to society are met
- Safeguarding

Recommended next steps agreed with inspectors are:

- Ensure that all teaching has consistently high expectations so that lessons provide sufficient challenge, and feedback is detailed and clearly supports pupils to make progress.
- Ensure the recently introduced behaviour monitoring systems are fully embedded so that leaders can track issues and identify themes effectively across the school.

The report noted that, "Leaders and managers at all levels in the school prioritise the school's mission of promoting family values and nurturing happy children. Governors provide the school leaders with appropriate support. Leaders understand how to implement strategy in pursuit of these objectives. They prioritise staff training to ensure that their ambitious plans for the school are achieved."

The Education committee regularly meets to review the quality of the educational provision provided.

d. Senior School Entry Results

All Form 4 (Year 6) children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved. All the children who sat the 11+ for entry to Skipton Girls High School and Ermysteds passed.

e. Sport

The school had a successful year in the sporting arena, fielding teams in football, rugby, cricket, netball, rounders, swimming and cross-country Running. Inter-house competitions were held in many of these sports and also in athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival and the school undertakes an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children. Links with senior schools provide sports clubs specialist coaching sessions.

f. Music and Drama

The pupils enjoy very good musical education; our choirs and ensemble have sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing and the Bingley Music Festival. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited examinations as required.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

g. Art

A specialist art teacher provides the children with opportunities to develop skills and enjoyment to flourish in both art and design curriculum. Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. There are regular visits to venues including The Mount School in York to allow the children to develop arts skills. The standard of art throughout the school was highly commended in our last inspection.

h. Other events

The school enters the walking parade of the Ilkley Carnival in May. We also hold external events at school such as fairs , quizzes and visiting speakers. The school also hosts the annual Master Chef/Bake Off competition, which proves to be very popular with the pupils. An Enterprise week has now become an annual event.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Review of the year

The charity ended the year with an excess of income over expenditure of £4,277 which resulted in increasing its total funds to £1,185,782.

At the year end there was £55,774 (2022: £33,471) in restricted funds.

Unrestricted reserves at 31 August 2023 were £1.13m. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high quality facilities which have been enhanced in recent years and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow. There are no assets held on behalf of any another charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

c. Principal risks and uncertainties

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- i) An annual review of the risk management matrix;
- ii) The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii) The implementation of procedures designated to minimise any potential impact on the charity should they materialise.

d. Financial risk management objectives and policies

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up-to date and relevant to the needs of the charity.

e. Trustees

The Trustees who are also directors for the purposes of the Companies Act 2006 are shown above. In addition, there is one two advisory governor. The individual is not a trustee or director of the Company and does not have a formal vote in meetings of the company, but offers wise counsel and otherwise plays a full part in the governance of the school: Rosey James

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. Constitution

The charitable company is limited by guarantee and registered as a charity under the Charities Act 1993. It is governed by its Memorandum and Articles of Association, originally issued on 5 July 2000 (altered 3 October 2008, and again altered 22 March 2016). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2023 was 8.

b. Methods of appointment or election of Trustees

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

c. Organisational structure and decision-making policies

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

d. Policies adopted for the induction and training of Trustees

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

e. Related party relationships

During the year, £3,000 of donations were received from trustees and companies under the control of trustees. There were no further related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or Governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 ODQ. The company was created for the acquisition, development and management of the property and is controlled by the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Sagars Accountants Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



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Daniel Rathbone
(Chair of Trustees)
Date: 24 May 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL

Opinion

We have audited the financial statements of Westville House School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income and posting of unusual journals along with complex transactions. We discussed these risks with client management, designed audit procedures to test the timing of income, tested a sample of journals, selected on a risk basis, to confirm they were appropriate and reviewed areas of judgement and estimation for indicators of management bias to address these risks.

The organisation is subject to many other laws and regulations where the consequences of non compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified Charity Commission Regulations as the area most likely to have such an effect. Auditing standards limit the required audit procedures to identify non compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

WESTVILLE HOUSE SCHOOL

(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)**



Susan Seaman, BA FCA CIOT (Senior statutory auditor)
for and on behalf of Sagars Accountants Ltd

Sagars Accountants Ltd

Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

24 May 2024

Sagars Accountants Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	2,192	26,345	28,537	39,063
Charitable activities	4	1,193,278	-	1,193,278	980,913
Other income	5	10,997	-	10,997	14,425
Total income		<u>1,206,467</u>	<u>26,345</u>	<u>1,232,812</u>	<u>1,034,401</u>
Expenditure on:					
Raising funds	6	3,858	-	3,858	4,243
Charitable activities	7	1,220,635	4,042	1,224,677	1,028,539
Total expenditure		<u>1,224,493</u>	<u>4,042</u>	<u>1,228,535</u>	<u>1,032,782</u>
Net movement in funds		<u>(18,026)</u>	<u>22,303</u>	<u>4,277</u>	<u>1,619</u>
Reconciliation of funds:					
Total funds brought forward		1,148,034	33,471	1,181,505	1,179,886
Net movement in funds		(18,026)	22,303	4,277	1,619
Total funds carried forward		<u>1,130,008</u>	<u>55,774</u>	<u>1,185,782</u>	<u>1,181,505</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,853,023	1,838,710
		<u>1,853,023</u>	<u>1,838,710</u>
Current assets			
Stocks	15	4,058	2,990
Debtors	16	56,988	62,067
Cash at bank and in hand		58,358	71,179
		<u>119,404</u>	<u>136,236</u>
Creditors: amounts falling due within one year	17	(219,343)	(192,140)
Net current liabilities		<u>(99,939)</u>	<u>(55,904)</u>
Total assets less current liabilities		<u>1,753,084</u>	<u>1,782,806</u>
Creditors: amounts falling due after more than one year	18	(567,302)	(601,301)
Net assets excluding pension asset		<u>1,185,782</u>	<u>1,181,505</u>
Total net assets		<u><u>1,185,782</u></u>	<u><u>1,181,505</u></u>
Charity funds			
Restricted funds	21	55,774	33,471
Unrestricted funds	21	1,130,008	1,148,034
Total funds		<u><u>1,185,782</u></u>	<u><u>1,181,505</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

Jeremy Harrison

.....
Jeremy Harrison

(Trustee)

Date: 24 May 2024

The notes on pages 19 to 38 form part of these financial statements.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	834,771	819,925
Investments	14	2	2
		<u>834,773</u>	<u>819,927</u>
Current assets			
Stocks	15	4,058	2,990
Debtors	16	1,144,368	1,148,507
Cash at bank and in hand		58,221	70,475
		<u>1,206,647</u>	<u>1,221,972</u>
Creditors: amounts falling due within one year	17	(217,943)	(190,840)
Net current assets		<u>988,704</u>	<u>1,031,132</u>
Total assets less current liabilities		<u>1,823,477</u>	<u>1,851,059</u>
Creditors: amounts falling due after more than one year	18	(567,302)	(601,301)
Net assets excluding pension asset		<u>1,256,175</u>	<u>1,249,758</u>
Total net assets		<u><u>1,256,175</u></u>	<u><u>1,249,758</u></u>
Charity funds			
Restricted funds	21	55,774	33,471
Unrestricted funds	21	1,200,401	1,216,287
Total funds		<u><u>1,256,175</u></u>	<u><u>1,249,758</u></u>

The Charity's net movement in funds for the year was £6,417 (2022 - £4,978).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jeremy Harrison

Jeremy Harrison
(Trustee)
Date: 24 May 2024

The notes on pages 19 to 38 form part of these financial statements.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	64,505	22,729
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(29,562)	(2,520)
	<hr/>	<hr/>
Net cash used in investing activities	(29,562)	(2,520)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayments of borrowing	(30,736)	(31,384)
Repayments of finance leases	(473)	(2,841)
Interest paid	(16,555)	(15,342)
	<hr/>	<hr/>
Net cash used in financing activities	(47,764)	(49,567)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(12,821)	(29,358)
Cash and cash equivalents at the beginning of the year	71,179	100,537
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	58,358	71,179
	<hr/>	<hr/>

The notes on pages 19 to 38 form part of these financial statements

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Westville House School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The trustees have produced financial forecasts for the year ahead and, assuming a worst-case scenario, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months based on projected fee revenue and committed external funding.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 25%
Fixtures and fittings	- 10-20%
Other fixed assets	- 5-10%

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named in the Trustees' report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	2,192	26,345	28,537
	<u>2,192</u>	<u>26,345</u>	<u>28,537</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	35,295	3,768	39,063
	<u>35,295</u>	<u>3,768</u>	<u>39,063</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
School Fees	1,193,278	1,193,278

	Unrestricted funds 2022 £	Total funds 2022 £
School Fees	980,913	980,913

5. Other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Hall bookings and room hire	10,997	10,997

	Unrestricted funds 2022 £	Total funds 2022 £
Hall bookings and room hire	14,425	14,425

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Other	3,858	3,858

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Other	4,243	4,243

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Primary school and nursery	1,093,711	918	1,094,629
Support costs	126,924	3,124	130,048
	<u>1,220,635</u>	<u>4,042</u>	<u>1,224,677</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Primary School and nursery	917,118	918	918,036
Support costs	106,735	3,768	110,503
	<u>1,023,853</u>	<u>4,686</u>	<u>1,028,539</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Primary school and nursery	1,094,629	-	1,094,629
Support costs	-	130,048	130,048
	<u>1,094,629</u>	<u>130,048</u>	<u>1,224,677</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Primary school and nursery	918,036	-	918,036
Support costs	-	110,503	110,503
	<u>918,036</u>	<u>110,503</u>	<u>1,028,539</u>

Analysis of support costs

	Support Costs 2023 £	Total funds 2023 £
Property Costs	66,363	66,363
Vehicle Costs	10,206	10,206
Governance	35,100	35,100
Interest	16,485	16,485
Other	1,894	1,894
	<u>130,048</u>	<u>130,048</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Support Costs 2022 £	Total funds 2022 £
Property Costs	59,143	59,143
Vehicle Costs	9,050	9,050
Governance	24,995	24,995
Interest	15,342	15,342
Other	1,973	1,973
	<u>110,503</u>	<u>110,503</u>

9. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,600	8,500
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>4,450</u>	<u>3,930</u>

10. Staff costs

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	714,116	591,829	714,116	591,829
Social security costs	59,772	33,460	59,772	33,460
Contribution to defined contribution pension schemes	63,748	64,777	63,748	64,777
	<u>837,636</u>	<u>690,066</u>	<u>837,636</u>	<u>690,066</u>

The average number of persons employed by the Charity during the year was 34 (2022: 33)

	Group 2023 No.	Group 2022 No.
Administrative staff	<u>34</u>	<u>33</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	1	-

The employee benefits for the key management personnel, listed within the trustees report, was £144,455 (2022 - £114,696).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Intangible assets

Group

	Goodwill £
Cost	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Amortisation	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Net book value	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>-</u></u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Intangible assets (continued)

Charity

	Goodwill £
Cost	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Amortisation	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Net book value	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Tangible fixed assets

Group

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Reference library £	Total £
Cost or valuation							
At 1 September 2022	1,821,933	28,393	13,523	237,665	60,629	1,552	2,163,695
Additions	13,446	-	-	16,116	-	-	29,562
Disposals	-	-	-	(6,781)	-	-	(6,781)
At 31 August 2023	<u>1,835,379</u>	<u>28,393</u>	<u>13,523</u>	<u>247,000</u>	<u>60,629</u>	<u>1,552</u>	<u>2,186,476</u>
Depreciation							
At 1 September 2022	-	28,393	9,578	226,918	60,096	-	324,985
Charge for the year	-	-	3,381	11,335	533	-	15,249
On disposals	-	-	-	(6,781)	-	-	(6,781)
At 31 August 2023	<u>-</u>	<u>28,393</u>	<u>12,959</u>	<u>231,472</u>	<u>60,629</u>	<u>-</u>	<u>333,453</u>
Net book value							
At 31 August 2023	<u>1,835,379</u>	<u>-</u>	<u>564</u>	<u>15,528</u>	<u>-</u>	<u>1,552</u>	<u>1,853,023</u>
At 31 August 2022	<u>1,821,933</u>	<u>-</u>	<u>3,945</u>	<u>10,747</u>	<u>533</u>	<u>1,552</u>	<u>1,838,710</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Tangible fixed assets (continued)

Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation					
At 1 September 2022	803,681	13,523	234,752	1,552	1,053,508
Additions	13,446	-	16,116	-	29,562
Disposals	-	-	(6,781)	-	(6,781)
At 31 August 2023	817,127	13,523	244,087	1,552	1,076,289
Depreciation					
At 1 September 2022	-	9,578	224,005	-	233,583
Charge for the year	-	3,381	11,335	-	14,716
On disposals	-	-	(6,781)	-	(6,781)
At 31 August 2023	-	12,959	228,559	-	241,518
Net book value					
At 31 August 2023	817,127	564	15,528	1,552	834,771
At 31 August 2022	803,681	3,945	10,747	1,552	819,925

14. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 September 2022	2
At 31 August 2023	2
Net book value	
At 31 August 2023	2
At 31 August 2022	2

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Class of shares	Holding
Peaktarn	02708821	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Peaktarn	(2,140)	(2,140)	(70,393)

15. Stocks

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Raw materials and consumables	4,058	2,990	4,058	2,990

16. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Due within one year				
Trade debtors	20,322	26,726	20,322	26,726
Amounts owed by group undertakings	-	-	1,087,640	1,086,440
Other debtors	6,984	3,921	6,984	3,921
Prepayments and accrued income	29,422	31,420	29,422	31,420
Tax recoverable	260	-	-	-
	<u>56,988</u>	<u>62,067</u>	<u>1,144,368</u>	<u>1,148,507</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	31,159	30,896	31,159	30,896
Trade creditors	25,706	23,141	25,706	23,141
Other taxation and social security	12,930	11,812	12,930	11,812
Obligations under finance lease and hire purchase contracts	-	473	-	473
Other creditors	21,095	15,326	19,695	14,026
Accruals and deferred income	128,453	110,492	128,453	110,492
	<u>219,343</u>	<u>192,140</u>	<u>217,943</u>	<u>190,840</u>

Included within creditors are amounts of £31,159 (2022 - £30,896) in respect of bank loans which are secured by the charity.

The hire purchase creditor was secured over the asset to which it related.

18. Creditors: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	225,302	256,301	225,302	256,301
Other creditors	342,000	345,000	342,000	345,000
	<u>567,302</u>	<u>601,301</u>	<u>567,302</u>	<u>601,301</u>

Included within creditors falling due after more than one year are amounts of £221,508 (2022 - £256,301) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £342,000 (2022 - £345,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £50,008 (2022 - £60,680), which comprises amounts repayable by instalments of £50,008 (2022 - 60,680).

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. Accruals and deferred income

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Deferred income at 1 September 2022	80,293	60,599	80,293	60,599
Resources deferred during the year	100,506	80,293	100,506	80,293
Amounts released from previous periods	(80,293)	(60,599)	(80,293)	(60,599)
Deferred income at 31 August 2023	100,506	80,293	100,506	80,293

In July 2023, invoices totalling £100,506 (2022 - £80,293) were raised which related to the autumn school term which started on 05 September 2024 and therefore this income has been deferred into the 2023/34 financial statements.

20. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

21. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	1,216,287	1,206,467	(1,222,353)	1,200,401
Retained in subsidiary	(68,253)	-	(2,140)	(70,393)
	<u>1,148,034</u>	<u>1,206,467</u>	<u>(1,224,493)</u>	<u>1,130,008</u>
Restricted funds				
Early Years	31,635	-	-	31,635
Outdoor Classroom fund	1,836	-	(918)	918
PTA fund	-	124	(124)	-
Playground fund	-	23,221	-	23,221
Legal fees fund	-	3,000	(3,000)	-
	<u>33,471</u>	<u>26,345</u>	<u>(4,042)</u>	<u>55,774</u>
Total of funds	<u>1,181,505</u>	<u>1,232,812</u>	<u>(1,228,535)</u>	<u>1,185,782</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds	1,210,391	1,030,633	(1,024,737)	1,216,287
Retained in subsidiary	(64,894)	-	(3,359)	(68,253)
	<u>1,145,497</u>	<u>1,030,633</u>	<u>(1,028,096)</u>	<u>1,148,034</u>
Restricted funds				
Early Years	31,635	-	-	31,635
Outdoor Classroom fund	2,754	-	(918)	1,836
PTA fund	-	3,768	(3,768)	-
	<u>34,389</u>	<u>3,768</u>	<u>(4,686)</u>	<u>33,471</u>
Total of funds	<u>1,179,886</u>	<u>1,034,401</u>	<u>(1,032,782)</u>	<u>1,181,505</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure in the prior year represents the amount paid for improvements and specialist cleaning of the outdoor play areas and garden in the year. The expenditure in the current year represents amounts paid for agreed teaching supplies.

The Playground Fund represents the amounts received from the Parent Teachers Association and individual parents for the sole purpose of upgrading the existing playground.

The Legal Fund represents the amounts received from a company controlled by a trustee in respect of an employment issue. The expenditure represents the associated legal costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,797,249	55,774	1,853,023
Current assets	119,404	-	119,404
Creditors due within one year	(219,343)	-	(219,343)
Creditors due in more than one year	(567,302)	-	(567,302)
Total	1,130,008	55,774	1,185,782

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,805,239	33,471	1,838,710
Current assets	136,236	-	136,236
Creditors due within one year	(192,140)	-	(192,140)
Creditors due in more than one year	(601,301)	-	(601,301)
Total	1,148,034	33,471	1,181,505

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income for the year (as per Statement of Financial Activities)	4,277	1,619
Adjustments for:		
Depreciation charges	15,249	15,930
Interest payable and similar	16,555	15,342
Increase in stocks	(1,068)	(1,090)
Decrease/(increase) in debtors	5,079	(16,820)
Increase in creditors	24,413	7,748
Net cash provided by operating activities	64,505	22,729

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

24. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	58,358	71,179
Total cash and cash equivalents	58,358	71,179

25. Analysis of changes in net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	71,179	(12,821)	58,358
Debt due within 1 year	(30,896)	(263)	(31,159)
Debt due after 1 year	(256,301)	30,999	(225,302)
Finance leases	(473)	473	-
	(216,491)	18,388	(198,103)

WESTVILLE HOUSE SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

26. Pension commitments

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £63,748 (2022 - £64,777).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Related party transactions

£3,000 (2022 - £34,000) of donations were received from trustees and companies under the control of trustees.

There were no further related party transactions in the reporting period that require disclosure.