

COMPANY REGISTRATION NUMBER: 04030247
CHARITY REGISTRATION NUMBER: 1086711

Westville House School
Company Limited by Guarantee
Consolidated financial statements
31 August 2022

Westville House School
Company Limited by Guarantee
Financial statements
year ended 31 August 2022

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Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law (and are called Governors by the school community), present their report and the financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Westville House School

Charity registration number 1086711

Company registration number 04030247

Principal office and registered office Carter's Lane
Middleton
Ilkley
LS29 0DQ

The trustees William Eddison
Adam Holdsworth
Mark Robinson
James Mundell
Geoffrey Mountain (Appointed 1 September 2022)
Karen Ellison
Stewart McGuffie
Caroline Hurwood
Daniel Rathbone
Joanna Phillips

Company secretary William Eddison

Key Management Personnel Nikki Hammond
Chris O'Doherty

Auditor Sagars Accountants Ltd
Chartered accountants & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2022

Structure, governance and management

Legal and administrative details

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711.

The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

Trustees

The Trustees who are also directors for the purposes of the Companies Act 2006 are shown above. In addition, there is one two advisory governor. The individual is not a trustee or director of the Company and does not have a formal vote in meetings of the company, but offers wise counsel and otherwise plays a full part in the governance of the school:

Rosey James

Governing document

The charitable company is limited by guarantee and registered as a charity under the Charities Act 1993. It is governed by its Memorandum and Articles of Association, originally issued on 5 July 2000 (altered 3 October 2008, and again altered 22 March 2016). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2022 was 9.

- **Method of appointment or election of trustees**

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustees retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

- **Policies adopted for the induction and training of trustees**

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

- **Organisational structure and decision making**

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

- **Related party relationships**

There were no related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or Governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 ODQ. The company was created for the acquisition, development and management of the property and is controlled by the charity. The company is entitled to exemption from audit under section 479A of the Companies Act 2006.

- **Risk management**

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- i) An annual review of the risk management matrix;
- ii) The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii) The implementation of procedures designated to minimise any potential impact on the charity should they materialise.

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up-to date and relevant to the needs of the charity.

PURPOSES AND ACTIVITIES

- **Purpose**

The charity's objects are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

- **Strategies for achieving objectives**

The strategies employed to achieve the charity's objectives are to ensure:

- i) Good financial discipline in the operating costs of the charity;
- ii) That all children attending the school achieve their primary targeted secondary school; and
- iii) That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School Education.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

PURPOSES AND ACTIVITIES *(continued)*

- Activities for public benefit

The charity currently carries out many activities that are for public benefit:

- Charity fund raising

The pupils hold many charity fund-raising events that benefit numerous overseas, national and local charities. This encourages pupils to support those less fortunate than themselves. During 2021/22 the school made the following charitable donations from funds raised:

	£
Red Cross Ukraine Appeal	620
Children in Need	125

- Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

- Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. The school also participates in the Wharfedale Cross Country League.

Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 51 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in November 2018. The school was found to be fully compliant in the compliance sections and following an extensive review of the academic achievements Westville were judged as good with a number of outstanding features with particular reference made to the standard of maths and English throughout the school. The quality of pupils' personal development was judged as excellent. The recommendations made within the report have been addressed. The Education committee regularly meet to review the quality of the educational provision provided.

Senior School Entry Results

All Form 4 (Year 6) children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved. All the children who sat the 11+ for entry to Skipton Girls High School and Ermysteds passed.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

Sport

The school had a successful year in the sporting arena, fielding teams in Football, Rugby, Cricket, Netball, Rounders, Swimming and Cross-Country Running. Inter-house competitions were held in many of these sports and also in Athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival and the school undertakes an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children. Links with senior schools provide sports clubs specialist coaching sessions.

Music and Drama

The pupils enjoy very good musical education; our choirs and ensemble have sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing and the Bingley Music Festival. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited examinations as required. An external performing arts company provide sessions for children in drama, dance and music.

Art

Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. There are regular visits to venues including The Mount School in York to allow the children to develop arts skills. The standard of art throughout the school was highly commended in our last inspection.

Other Events

The school enters the walking parade of the Ilkley Carnival in May. We also hold external events at school such as Christmas Fete, as well as National Quizzes in Maths/Science and General Knowledge. The school also hosts the annual Master Chef/Bake Off competition, which proves to be very popular with the pupils. An Enterprise week has now become an annual event

FINANCIAL REVIEW

The charity ended the year with an excess of income over expenditure of £1,619 which resulted in increasing its unrestricted funds to £1,148,034.

At the year end there was £33,471 (2021: £34,389) in restricted funds.

Unrestricted reserves at 31 August 2022 were £1.15m. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high quality facilities which have been enhanced in recent years and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow.

There are no assets held on behalf of any another charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

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Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Sagars Accountants Ltd are deemed to be appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The trustees' annual report was approved on 25th May 2023 and signed on behalf of the board of trustees by:

Stewart McGuffie

S McGuffie
Trustee

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

Opinion

We have audited the group and parent company financial statements of Westville House School (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Without qualifying our opinion, we draw attention to the Accounting Policies in note 3 the financial statements and the fact that the comparative information in the accounts was unaudited as the company was entitled to exemption from audit.

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income and posting of unusual journals along with complex transactions. We discussed these risks with client management, designed audit procedures to test the timing of income, tested a sample of journals, selected on a risk basis, to confirm they were appropriate and reviewed areas of judgement and estimation for indicators of management bias to address these risks.

The organisation is subject to many other laws and regulations where the consequences of non compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified Charity Commission Regulations as the area most likely to have such an effect. Auditing standards limit the required audit procedures to identify non compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman, BA FCA CIOT (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

25th May 2023

Westville House School

Company Limited by Guarantee

Consolidated statement of financial activities (including income and expenditure account)

year ended 31 August 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	35,295	3,768	39,063	45,057
Charitable activities	6	980,913	–	980,913	812,073
Other trading activities	7	14,425	–	14,425	7,459
Total income		<u>1,030,633</u>	<u>3,768</u>	<u>1,034,401</u>	<u>864,589</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(4,243)	–	(4,243)	(776)
Expenditure on charitable activities	9,10	(1,023,853)	(4,686)	(1,028,539)	(845,021)
Total expenditure		<u>(1,028,096)</u>	<u>(4,686)</u>	<u>(1,032,782)</u>	<u>(845,797)</u>
Transfers between funds		–	–	–	–
Net income / (expenditure) and net movement in funds		<u>2,537</u>	<u>(918)</u>	<u>1,619</u>	<u>18,792</u>
Reconciliation of funds					
Total funds brought forward		1,145,497	34,389	1,179,886	1,161,094
Total funds carried forward		<u>1,148,034</u>	<u>33,471</u>	<u>1,181,505</u>	<u>1,179,886</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

For the year ending 31 August 2022, the charity has taken exemption from presenting its unconsolidated statement of financial activities under section 408 of Companies Act 2006.

The notes on pages 16 to 28 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Consolidated Statement of financial position

31 August 2022

	Note	2021 £	2021 £
Fixed assets			
Tangible fixed assets	17	1,838,710	1,852,120
		<u>1,838,710</u>	<u>1,852,120</u>
Current assets			
Stocks	19	2,990	1,900
Debtors	20	62,067	45,247
Cash at bank and in hand		71,179	100,537
		<u>136,236</u>	<u>147,684</u>
Creditors: Amounts falling due within one year	21	<u>192,140</u>	<u>157,293</u>
Net current liabilities		<u>(55,904)</u>	<u>(9,609)</u>
Total assets less current liabilities		<u>1,782,806</u>	<u>1,842,511</u>
Creditors: Amounts falling due after more than one year	22	<u>601,301</u>	<u>662,625</u>
Net assets		<u><u>1,181,505</u></u>	<u><u>1,179,886</u></u>
Funds of the charity			
Restricted funds		33,471	34,389
Unrestricted funds		1,148,034	1,145,497
Total charity funds	28	<u><u>1,181,505</u></u>	<u><u>1,179,886</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th May 2023 , and are signed on behalf of the board by:

Stewart McGuffie

S McGuffie
Trustee
Company registration number: 04030247

The notes on pages 16 to 28 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Statement of financial position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	819,925	831,457
Investments	18	2	2
		<u>819,927</u>	<u>831,459</u>
Current assets			
Stocks	19	2,990	1,900
Debtors	20	1,148,507	1,130,247
Cash at bank and in hand		70,475	99,892
		<u>1,221,972</u>	<u>1,232,039</u>
Creditors: Amounts falling due within one year	21	<u>190,840</u>	<u>156,093</u>
Net current assets		<u>1,031,132</u>	<u>1,075,946</u>
Total assets less current liabilities		<u>1,851,059</u>	<u>1,907,405</u>
Creditors: Amounts falling due after more than one year	22	<u>601,301</u>	<u>662,625</u>
Net assets		<u><u>1,249,758</u></u>	<u><u>1,244,780</u></u>
Funds of the charity			
Restricted funds		33,471	34,389
Unrestricted funds		<u>1,216,287</u>	<u>1,210,391</u>
Total charity funds	28	<u><u>1,249,758</u></u>	<u><u>1,244,780</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th May 2023, and are signed on behalf of the board by:

Stewart McGuffie
S McGuffie
Trustee

Company registration number: 04030247

The notes on pages 16 to 28 form part of these financial statements

Westville House School
Company Limited by Guarantee
Consolidated Statement of cash flows
year ended 31 August 2022

	Note	2022	2021
	29	£	£
Cash generated from operations		22,729	68,594
Interest paid		(15,342)	(14,786)
Net cash from operating activities		7,387	53,808
Cash flows from investing activities			
Purchase of tangible assets		(2,520)	(7,443)
Net cash used in investing activities		(2,520)	(7,443)
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayments of borrowings		(31,384)	(18,223)
Repayment of hire purchase liabilities		(2,841)	(3,078)
Net cash (used in)/from financing activities		(34,225)	(21,301)
Net increase/(decrease) in cash and cash equivalents		(29,358)	25,064
Cash and cash equivalents at beginning of year		100,537	75,473
Cash and cash equivalents at end of year		71,179	100,537

The notes on pages 16 to 28 form part of these financial statements

Westville House School

Company Limited by Guarantee

Notes to the financial statements

year ended 31 August 2022

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The comparative information in the accounts is unaudited as the company was entitled to exemption from audit for the period ending 31 August 2021.

Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern.

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months.

The properties owned by the Charity are included in the accounts at cost as outlined in note 17. Despite the inherent uncertainties with property values at this time, there is no evidence to suggest a significant impact on the carrying value of the property and it is not practicable at this time to provide a quantitative estimate of the impact of Covid-19 on the net assets of the charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Fees, contributions and grants

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use.

Value added tax

As the majority of Westville House School's activities are classified as exempt or non-business activities for the purposes of value added tax, Westville House School is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements, incurred by Westville House School, is therefore shown inclusive of value added tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10-20% straight line
Hall equipment	-	5-10% straight line
Motor vehicles	-	25% straight line

No depreciation is provided on freehold property as the directors believe the residual value is comparable to the cost of the asset.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Concessionary loans

Concessionary loans which are received from other parties below the prevailing market rate of interest and that are not repayable on demand are measured initially at cost. Subsequently, the carrying amount is adjusted to reflect any accrued interest payable.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions are charged to the statements of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named in the Trustees' report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds	Total Funds 2021 £
Donations						
Other voluntary income	35,295	3,768	39,063	11,976	650	12,626
Grants						
Government grants	—	—	—	32,431	—	32,431
	<u>35,295</u>	<u>3,768</u>	<u>39,063</u>	<u>44,407</u>	<u>650</u>	<u>45,057</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
School fees	980,913	980,913	812,073	812,073

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall bookings and room hire	14,425	14,425	7,459	7,459

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2021 £
Other	4,243	4,243	776	776

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Primary school and nursery	917,118	918	918,036
Support costs	106,735	3,768	110,503
	<u>1,023,853</u>	<u>4,686</u>	<u>1,028,539</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Primary school and nursery	750,743	918	751,661
Support costs	92,710	650	93,360
	<u>843,453</u>	<u>1,568</u>	<u>845,021</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total funds 2021 £
Primary school and nursery	<u>918,036</u>	<u>110,503</u>	<u>1,028,539</u>	<u>845,021</u>

11. Analysis of support costs

	Total 2022 £	Total 2021 £
Property costs	59,143	56,206
Vehicle costs	9,050	8,717
Governance costs	24,995	12,069
Interest	15,342	14,786
Other	1,973	1,582
Total support costs	<u>110,503</u>	<u>93,360</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>15,930</u>	<u>23,862</u>

13. Independent audit fees

	2022 £	2021 £
Fees payable to the independent auditor for:		
Audit of the financial statements	8,500	-
Independent examination of financial statements	-	3,420
Other financial services	<u>3,930</u>	<u>3,580</u>
	<u>12,430</u>	<u>7,000</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	591,829	477,971
Social security costs	33,460	32,802
Employer contributions to pension plans	64,777	48,811
	<u>690,066</u>	<u>559,584</u>

The average head count of employees during the year was 33 (2021: 29).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

The employee benefits for the key management personnel, listed within the trustees report, was £114,696 (2021 - £113,468).

15. Trustee remuneration and expenses

During the year, no trustees received any remuneration or benefits in kind (2021 - £nil)

16. Intangible assets

	Goodwill £
Cost	
At 1 September 2021 and 31 August 2022	<u>14,000</u>
Amortisation	
At 1 September 2021 and 31 August 2022	<u>14,000</u>
Carrying amount	
At 31 August 2022	<u>—</u>
At 31 August 2021	<u>—</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

17. Tangible fixed assets

Group	Land and buildings £	Plant and machinery £	Equipment £	Fixtures and fittings £	Motor vehicles £	Reference library £	Total £
Cost							
At 1 September 2021	1,821,933	28,393	60,629	237,483	13,523	1,552	2,163,513
Additions	–	–	–	2,520	–	–	2,520
Disposals	–	–	–	(2,338)	–	–	(2,338)
At 31 August 2022	1,821,933	28,393	60,629	237,665	13,523	1,552	2,163,695
Depreciation							
At 1 September 2021	–	28,393	58,218	218,584	6,198	–	311,393
Charge for the year	–	–	1,878	10,672	3,380	–	15,930
Disposals	–	–	–	(2,338)	–	–	(2,338)
At 31 August 2022	–	28,393	60,096	226,918	9,578	–	324,985
Carrying amount							
At 31 August 2022	1,821,933	–	533	10,747	3,945	1,552	1,838,710
At 31 August 2021	1,821,933	–	2,411	18,899	7,325	1,552	1,852,120

Charity	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Reference library £	Total £
Cost					
At 1 September 2021	803,681	234,570	13,523	1,552	1,053,326
Additions	–	2,520	–	–	2,520
Disposals	–	(2,338)	–	–	(2,338)
At 31 August 2022	803,681	234,752	13,523	1,552	1,053,508
Depreciation					
At 1 September 2021	–	215,671	6,198	–	221,869
Charge for the year	–	10,672	3,380	–	14,052
Disposals	–	(2,338)	–	–	(2,338)
At 31 August 2022	–	224,005	9,578	–	233,583
Carrying amount					
At 31 August 2022	803,681	10,747	3,945	1,552	819,925
At 31 August 2021	803,681	18,899	7,325	1,552	831,457

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

18. Investments

The group has no investments.

Charity

	Shares in group undertakings £
Cost or valuation	
At 1 September 2021 and 31 August 2022	<u>2</u>
Impairment	
At 1 September 2021 and 31 August 2022	<u>—</u>
Carrying amount	
At 31 August 2022	<u>2</u>
At 31 August 2021	<u>2</u>

All investments shown above are held at valuation.

In the year ended 31 August 2022, the charity owned 100% of the issued share capital of Peakturn, a company registered in England and Wales. The company's net liabilities at the year-end were £68,253 (2021 - £64,892). The company's turnover was £nil (2021 - £nil) and the company incurred expenses of £3,359 (2021 - £3,223) resulting in a loss for the financial year of £3,359 (2021 - £3,223).

19. Stocks

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Raw materials and consumables	<u>2,990</u>	<u>1,900</u>	<u>2,990</u>	<u>1,900</u>

20. Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	26,726	22,438	26,726	22,438
Amounts owed by group undertakings	-	-	1,086,440	1,085,000
Prepayments and accrued income	31,420	20,674	31,420	20,674
Other debtors	3,921	2,135	3,921	2,135
	<u>62,067</u>	<u>45,247</u>	<u>1,148,507</u>	<u>1,130,247</u>

21. Creditors: Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	30,896	31,316	30,896	31,316
Trade creditors	23,141	24,149	23,141	24,149
Accruals and deferred income	111,792	87,717	110,492	86,517
Social security and other taxes	11,812	-	11,812	-
Obligations hire purchase contracts	473	2,954	473	2,954
Other creditors	14,026	11,157	14,026	11,157
	<u>192,140</u>	<u>157,293</u>	<u>190,840</u>	<u>156,093</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

21. Creditors: Amounts falling due within one year *(continued)*

Included within creditors are amounts of £30,896 (2021 - £31,316) in respect of bank loans which are secured by the charity. The hire purchase creditor is secured over the asset to which it relates.

22. Creditors: Amounts falling due after more than one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	256,301	287,265	256,301	287,265
Obligations under hire purchase contracts	—	360	—	360
Other creditors	345,000	375,000	345,000	375,000
	<u>601,301</u>	<u>662,625</u>	<u>601,301</u>	<u>662,625</u>

Included within creditors falling due after more than one year are amounts of £256,301 (2021 - £287,265) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £345,000 (2021 - £375,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £60,680 (2021 - £526,242), which comprises amounts repayable by instalments of £60,680 (2021 - £151,242) and amounts repayable other than by instalments of £nil (2021 - £375,000).

The hire purchase creditor is secured over the asset to which it relates.

23. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Not later than 1 year	473	2,954	473	2,954
Later than 1 year and not later than 5 years	—	360	—	360
	<u>473</u>	<u>3,314</u>	<u>473</u>	<u>3,314</u>

24. Deferred income

Charity and Group

	2022	2021
	£	£
At 1 September 2021	60,599	53,511
Amount released to income	(60,599)	(53,511)
Amount deferred in year	80,293	60,599
At 31 August 2022	<u>80,293</u>	<u>60,599</u>

In July 2022 invoices totalling £80,293 (2021 - £60,599) were raised which related to the autumn school term which started on 07 September 2022 and therefore this income has been deferred into 2022/23 financial statements.

25. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £64,777 (2021: £48,811).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Analysis of charitable funds

Unrestricted funds – Group

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	1,210,391	1,030,633	(1,024,737)	1,216,287
Retained in subsidiary	(64,894)	–	(3,359)	(68,253)
	<u>1,145,497</u>	<u>1,030,633</u>	<u>(1,028,096)</u>	<u>1,148,034</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	1,187,458	863,939	(841,006)	1,210,391
Retained in subsidiary	(61,671)	–	(3,223)	(64,894)
	<u>1,125,787</u>	<u>863,939</u>	<u>(844,229)</u>	<u>1,145,497</u>

Unrestricted funds – Charity

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>1,210,391</u>	<u>1,030,633</u>	<u>(1,024,737)</u>	<u>1,216,287</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>1,187,458</u>	<u>863,939</u>	<u>(841,006)</u>	<u>1,210,391</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

27. Analysis of charitable funds *(continued)*

Restricted funds – Group and Charity

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Early Years Fund	31,635	–	–	31,635
Outdoor Classroom Fund	2,754	–	(918)	1,836
PTA Fund	-	3,768	(3,768)	-
	<u>34,389</u>	<u>3,768</u>	<u>(4,686)</u>	<u>33,471</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Early Years Fund	31,635	–	–	31,635
Outdoor Classroom Fund	3,672	–	(918)	2,754
PTA Fund	-	650	(650)	-
	<u>35,307</u>	<u>650</u>	<u>(1,568)</u>	<u>34,389</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure primarily represents the amount paid for improvements of the garden in the year.

28. Analysis of net assets between funds

Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,805,239	33,471	1,838,710
Current assets/(liabilities)	(55,904)	–	(55,904)
Creditors greater than 1 year	(601,301)	–	(601,301)
Net assets	<u>1,148,034</u>	<u>33,471</u>	<u>1,181,505</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,817,731	34,389	1,852,120
Current assets/(liabilities)	(9,609)	–	(9,609)
Creditors greater than 1 year	(662,625)	–	(662,625)
Net assets	<u>1,145,497</u>	<u>34,389</u>	<u>1,179,886</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

28. Analysis of net assets between funds *(continued)*

Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fixed assets	786,456	33,471	819,927
Current assets/(liabilities)	1,031,132	–	1,031,132
Creditors greater than 1 year	(601,301)	–	(601,301)
Net assets	1,216,287	33,471	1,249,758

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets	797,070	34,389	831,459
Current assets/(liabilities)	1,075,946	–	1,075,946
Creditors greater than 1 year	(662,625)	–	(662,625)
Net assets	1,210,391	34,389	1,244,780

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

29. Cash generated from operations

	2022	2021
	£	£
Net (expenditure)/income	1,619	18,792
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	15,930	23,862
Interest payable and similar charges	15,342	14,786
<i>Changes in:</i>		
Stocks	(1,090)	(1,000)
Trade and other debtors	(16,820)	(8,965)
Trade and other creditors	7,748	(21,119)
	<u>22,729</u>	<u>68,594</u>

30. Related parties

£34,000 (2021 - £3,333) of donations were received from trustees and companies under the control of trustees.

There were no further related party transactions in the reporting period that require disclosure.