

WESTVILLE HOUSE SCHOOL

England & Wales · Charity number 1086711

Details

Status Registered

Legal form Charitable company

Company number [04030247](#)

Registered 2001-05-22

Register [View on the Charity Commission register](#)

Contact

Address Westville House Preparatory School
Carters Lane
Middleton
Ilkley
LS29 0DQ

Phone 01943608053

Email hub@westvillehouseschool.co.uk

Website www.westvillehouseschool.co.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION

Activities: The advancement of education in Ilkley and the Wharfe Valley, by the furtherance of the school known as Westville House School, Ilkley.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,269,919	£1,454,220	£1,001,481	37
2023-08-31	£1,232,812	£1,228,535	£1,185,782	34
2022-08-31	£1,034,401	£1,032,782	£1,181,505	33
2021-08-31	£864,589	£845,797	£1,244,780	29
2020-08-31	£770,652	£767,992	£1,161,094	28

Trustees

Name	Role	Appointed
JEREMY HARRISON		2024-03-11
JONATHAN CLOUGH		2023-10-11
RICHARD JOHN BOTTOMLEY		2026-02-06
SIMON CAVELL		2024-02-07

WESTVILLE HOUSE SCHOOL

England & Wales - Charity number 1086711

Accounts

Registered number: 04030247
Charity number: 1086711

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

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WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	William Eddison (Resigned 7 February 2024) Adam Holdsworth (Resigned 22 January 2024) James Mundell (Resigned 25 January 2024) Geoffrey Mountain Karen Ellison (Resigned 7 February 2024) Stewart McGuffie (Resigned 22 January 2024) Caroline Hurwood (Resigned 31 January 2024) Daniel Rathbone Jonathan Clough (Appointed 11 October 2023) Simon Cavell (Appointed 7 February 2024) Phil Soutar (Appointed 7 March 2024, resigned 21 May 2024) Jeremy Harrison (Appointed 13 March 2024)
Company registered number	04030247
Charity registered number	1086711
Registered office	Carter's Lane Middleton Ilkley LS29 0DQ
Independent auditors	AAB Audit & Accountancy Limited Statutory Auditor Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Key Management Personnel	Susan Walker (Resigned 31/08/2024) Fran Colman Sally Roulston (Resigned 31/08/2024) Helen Brooks (Appointed 03/07/2024)

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of the Westville House School for the 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711. The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

The charity's objectives are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The strategies employed to achieve the charity's objectives are to ensure:

- Good financial discipline in the operating costs of the charity;
- That all children attending the school achieve their primary targeted Senior school; and
- That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School education

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

WESTVILLE HOUSE SCHOOL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

a. Main achievements of the Charity

The charity currently carries out many activities that are for public benefit:

Charity fundraising

The pupils hold many charity fundraising events that benefit a variety of national and local charities. This encourages pupils to support those less fortunate than themselves. During 2023/24 the school made the following charitable donations from funds raised:

Sue Ryder: £1,108
Shelter: £994
Comic Relief: £181
Children in Need: £100

Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

Building Hire

The school hires out to other Ofsted Registered Providers to offer holiday provision to Westville pupils and external pupils, providing a local solution for holiday care in the community.

Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. The school also participates in the Wharfedale Cross Country League. The children engage with the local community by sending cards to alumni and local residential homes at Christmas, singing carols in Ilkley, donating gifts of kindness and taking part in rotary club handwriting competitions. Children are invited to take part in local events due to their excellent behaviour and enthusiasm such as watching shows at local schools, joining in workshops and talks via video link. We return these invitations.

b. Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 50 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

The school operates wrap-around care for Westville pupils in line with national initiatives to provide working parents with services before and after school. Premises operate from 7.30am - 6.00pm during term time.

WESTVILLE HOUSE SCHOOL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

c. Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in October 2023. Standards in all five areas were met with no actions:

- Leadership and management, and governance
- Quality of education, training and recreation are met
- Pupils' physical and mental health and emotional wellbeing are met
- Pupils' social and economic education and contribution to society are met
- Safeguarding

Recommended next steps agreed with inspectors are:

- Ensure that all teaching has consistently high expectations so that lessons provide sufficient challenge, and feedback is detailed and clearly supports pupils to make progress.
- Ensure the recently introduced behaviour monitoring systems are fully embedded so that leaders can track issues and identify themes effectively across the school.

The report noted that, "Leaders and managers at all levels in the school prioritise the school's mission of promoting family values and nurturing happy children. Governors provide the school leaders with appropriate support. Leaders understand how to implement strategy in pursuit of these objectives. They prioritise staff training to ensure that their ambitious plans for the school are achieved."

d. Senior School Entry Results

All Form 4 (Year 6) children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved. All the children who sat the 11+ for entry to Skipton Girls High School and Ermysteds passed.

e. Sport

The school had a successful year in the sporting arena, fielding teams in football, rugby, cricket, netball, rounders, swimming and cross-country running. Inter-house competitions were held in many of these sports, and also in athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival and the school undertakes an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children.

f. Music and Drama

The pupils enjoy very good musical education; the school choir has sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre-prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited examinations as required.

g. Art

Through a spiral curriculum the children are provided with opportunities to develop the skills and enjoyment to flourish in both art and design. Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. The standard of art throughout the school was highly commended in our last inspection.

WESTVILLE HOUSE SCHOOL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

h. Other events

The school enters the walking parade of the Ilkley Carnival in May. We also hold external events at school such as fairs, quizzes and visiting speakers. The school also hosts the annual Master Chef/Bake Off competition, which proves to be very popular with the pupils. Enterprise week has now become an annual event.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Review of the year

The Group ended the year with an excess of expenditure over income of £184,301 which resulted in decreasing its total funds to £1,001,481.

At the year end there was £54,856 (2023: £55,774) in restricted funds.

Unrestricted reserves at 31 August 2024 were £947k. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high-quality facilities which have been enhanced in recent years, and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow. There are no assets held on behalf of any other charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

c. Principal risks and uncertainties

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- An annual review of the risk management matrix;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

WESTVILLE HOUSE SCHOOL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

d. Financial risk management objectives and policies

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up to date and relevant to the needs of the charity.

e. Trustees

The Trustees, who are also directors for the purposes of the Companies Act 2006, are shown above. In addition, there is one advisory governor. The individual is not a trustee or director of the Company and does not have a formal vote in meetings of the company, but offers wise counsel and otherwise plays a full part in the governance of the school: Nikki Hammond (previously Rosey James)

Structure, governance and management

a. Constitution

Westville House School is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2024 was 5.

b. Methods of appointment or election of Trustees

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

c. Organisational structure and decision-making policies

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

d. Policies adopted for the induction and training of Trustees

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

WESTVILLE HOUSE SCHOOL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

e. Related party relationships

During the year, £36,974 of donations were received from trustees and companies under the control of trustees. There were no further related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 0DQ. The company was created for the acquisition, development and management of the property and is controlled by the charity.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Auditors

The auditors, AAB Audit & Accountancy Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Daniel Rathbone
.....
Daniel Rathbone
(Chair of Trustees)
Date: 21 May 2025

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL

Opinion

We have audited the financial statements of Westville House School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

WESTVILLE HOUSE SCHOOL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements.

The laws and regulations we considered in this context were the Companies Act 2006, UK Taxation legislation and Charities SORP (2019).

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls
- Timing of revenue recognition
- Management judgement applied in calculating provisions
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the company needs to comply with for the purpose of trading

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness
- Reviewing judgements made by management in their calculation of accounting estimates for potential management bias
- Enquiries of management about litigation and claims and inspection of relevant correspondence
- Analytical procedures to identify any unusual or unexpected trends or relationship
- Reviewing minutes of meetings to identify any matters indicating actual or potential fraud

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

WESTVILLE HOUSE SCHOOL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



AAB Audit & Accountancy Limited

Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

21 May 2025

AAB Audit & Accountancy Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

WESTVILLE HOUSE SCHOOL
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	69	36,974	37,043	28,537
Charitable activities	4	1,221,770	-	1,221,770	1,193,278
Other income	5	11,106	-	11,106	10,997
Total income		1,232,945	36,974	1,269,919	1,232,812
Expenditure on:					
Raising funds	6	4,324	-	4,324	3,858
Charitable activities	7	1,448,978	918	1,449,896	1,224,677
Total expenditure		1,453,302	918	1,454,220	1,228,535
Net (expenditure)/income		(220,357)	36,056	(184,301)	4,277
Transfers between funds	21	36,974	(36,974)	-	-
Net movement in funds		(183,383)	(918)	(184,301)	4,277
Reconciliation of funds:					
Total funds brought forward		1,130,008	55,774	1,185,782	1,181,505
Net movement in funds		(183,383)	(918)	(184,301)	4,277
Total funds carried forward		946,625	54,856	1,001,481	1,185,782

WESTVILLE HOUSE SCHOOL**(A company limited by guarantee)****REGISTERED NUMBER: 04030247****CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,857,002	1,853,023
		<u>1,857,002</u>	<u>1,853,023</u>
Current assets			
Stocks	15	4,104	4,058
Debtors	16	102,145	56,988
Cash at bank and in hand		707	58,358
		<u>106,956</u>	<u>119,404</u>
Creditors: amounts falling due within one year	17	(304,104)	(219,343)
Net current liabilities		<u>(197,148)</u>	<u>(99,939)</u>
Total assets less current liabilities		<u>1,659,854</u>	<u>1,753,084</u>
Creditors: amounts falling due after more than one year	18	(658,373)	(567,302)
Total net assets		<u><u>1,001,481</u></u>	<u><u>1,185,782</u></u>
Charity funds			
Restricted funds	21	54,856	55,774
Unrestricted funds	21	946,625	1,130,008
Total funds		<u><u>1,001,481</u></u>	<u><u>1,185,782</u></u>

WESTVILLE HOUSE SCHOOL

(A company limited by guarantee)

REGISTERED NUMBER: 04030247

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jeremy Harrison

.....

Jeremy Harrison

(Trustee)

Date: 21 May 2025

The notes on pages 19 to 37 form part of these financial statements.

WESTVILLE HOUSE SCHOOL**(A company limited by guarantee)****REGISTERED NUMBER: 04030247****CHARITY BALANCE SHEET****AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	838,750	834,771
Investments	14	2	2
		<u>838,752</u>	<u>834,773</u>
Current assets			
Stocks	15	4,104	4,058
Debtors	16	1,191,985	1,144,368
Cash at bank and in hand		138	58,221
		<u>1,196,227</u>	<u>1,206,647</u>
Creditors: amounts falling due within one year	17	(302,279)	(217,943)
Net current assets		<u>893,948</u>	<u>988,704</u>
Total assets less current liabilities		<u>1,732,700</u>	<u>1,823,477</u>
Creditors: amounts falling due after more than one year	18	(658,373)	(567,302)
Total net assets		<u><u>1,074,327</u></u>	<u><u>1,256,175</u></u>
Charity funds			
Restricted funds	21	54,856	55,774
Unrestricted funds	21	1,019,471	1,200,401
Total funds		<u><u>1,074,327</u></u>	<u><u>1,256,175</u></u>

WESTVILLE HOUSE SCHOOL

(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The Charity's net movement in funds for the year was £(181,848) (2023 - £6,417).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jeremy Harrison

Jeremy Harrison
(Trustee)
Date: 21 May 2025

The notes on pages 19 to 37 form part of these financial statements.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	23	(110,459)	64,505
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,419)	(29,562)
Net cash used in investing activities		(27,419)	(29,562)
Cash flows from financing activities			
Cash inflows from new borrowing		122,000	-
Repayments of borrowing		(30,856)	(30,736)
Repayments of finance leases		-	(473)
Interest paid		(17,483)	(16,555)
Net cash provided by/(used in) financing activities		73,661	(47,764)
Change in cash and cash equivalents in the year		(64,217)	(12,821)
Cash and cash equivalents at the beginning of the year		58,358	71,179
Cash and cash equivalents at the end of the year	24	(5,859)	58,358

The notes on pages 19 to 37 form part of these financial statements

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Westville House School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The trustees have produced financial forecasts for the year ahead and, assuming a worst-case scenario, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months based on projected fee revenue and committed external funding.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 25%
Fixtures and fittings	- 10-20%
Other fixed assets	- 5-10%

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.15 Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named in the Trustees' report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	69	36,974	37,043	28,537
Total 2023	2,192	26,345	28,537	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
School Fees	1,221,770	1,221,770	1,193,278
Total 2023	1,193,278	1,193,278	

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Hall bookings and room hire	11,106	11,106	10,997
Total 2023	10,997	10,997	

6. Expenditure on raising funds
Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of raising voluntary income	4,324	4,324	3,858
Total 2023	3,858	3,858	

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Primary school and nursery	1,264,151	918	1,265,069	1,094,629
Support costs	184,827	-	184,827	130,048
	<u>1,448,978</u>	<u>918</u>	<u>1,449,896</u>	<u>1,224,677</u>
Total 2023	<u>1,220,635</u>	<u>4,042</u>	<u>1,224,677</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs - Primary school and nursery	1,265,069	-	1,265,069	1,094,629
Support costs	-	184,827	184,827	130,048
	<u>1,265,069</u>	<u>184,827</u>	<u>1,449,896</u>	<u>1,224,677</u>
Total 2023	<u>1,094,629</u>	<u>130,048</u>	<u>1,224,677</u>	

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2024 £	Total funds 2024 £	Total funds 2023 £
Property Costs	100,166	100,166	52,565
Equipment Lease	10,521	10,521	10,206
Governance	32,178	32,178	35,100
Interest	17,483	17,483	16,485
Depreciation	22,521	22,521	13,798
Other	1,958	1,958	1,894
	<u>184,827</u>	<u>184,827</u>	<u>130,048</u>
Total 2023	<u>130,048</u>	<u>130,048</u>	

9. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,020	9,600
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>2,765</u>	<u>4,450</u>

10. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	875,550	714,116	875,550	714,116
Social security costs	70,263	59,772	70,263	59,772
Contribution to defined contribution pension schemes	50,377	63,748	50,377	63,748
	<u>996,190</u>	<u>837,636</u>	<u>996,190</u>	<u>837,636</u>

Wages and salaries in 2024 included contractual redundancy and termination payments of £41,447.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	Group 2023 No.
Administrative and teaching staff	37	34

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

The employee benefits for the key management personnel, listed within the trustees report, was £167,499 (2023 - £144,445).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Intangible assets

Group

	Goodwill £
Cost	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Amortisation	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Net book value	
At 31 August 2024	<u>-</u>
At 31 August 2023	<u>-</u>

Charity

	Goodwill £
Cost	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Amortisation	
At 1 September 2023	14,000
At 31 August 2024	<u>14,000</u>
Net book value	
At 31 August 2024	<u>-</u>
At 31 August 2023	<u>-</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Tangible fixed assets

Group

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Reference library £	Total £
Cost or valuation							
At 1 September 2023	1,835,379	28,393	13,523	247,000	60,629	1,552	2,186,476
Additions	-	-	-	27,419	-	-	27,419
Disposals	-	-	-	(9,155)	-	-	(9,155)
At 31 August 2024	1,835,379	28,393	13,523	265,264	60,629	1,552	2,204,740
Depreciation							
At 1 September 2023	-	28,393	12,959	231,472	60,629	-	333,453
Charge for the year	-	-	564	22,876	-	-	23,440
On disposals	-	-	-	(9,155)	-	-	(9,155)
At 31 August 2024	-	28,393	13,523	245,193	60,629	-	347,738
Net book value							
At 31 August 2024	1,835,379	-	-	20,071	-	1,552	1,857,002
At 31 August 2023	1,835,379	-	564	15,528	-	1,552	1,853,023

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Tangible fixed assets (continued)

Group (continued)

Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation					
At 1 September 2023	817,127	13,523	244,087	1,552	1,076,289
Additions	-	-	27,419	-	27,419
Disposals	-	-	(9,155)	-	(9,155)
At 31 August 2024	817,127	13,523	262,351	1,552	1,094,553
Depreciation					
At 1 September 2023	-	12,959	228,559	-	241,518
Charge for the year	-	564	22,876	-	23,440
On disposals	-	-	(9,155)	-	(9,155)
At 31 August 2024	-	13,523	242,280	-	255,803
Net book value					
At 31 August 2024	817,127	-	20,071	1,552	838,750
At 31 August 2023	817,127	564	15,528	1,552	834,771

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2023	2
At 31 August 2024	2
Net book value	
At 31 August 2024	2
At 31 August 2023	2

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Class of shares	Holding
Peaktarn	02708821	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Peaktarn	(2,453)	(2,453)	(72,846)

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Stocks

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Raw materials and consumables	4,104	4,058	4,104	4,058

16. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	38,604	20,322	38,604	20,322
Amounts owed by group undertakings	-	-	1,089,840	1,087,640
Other debtors	14,817	6,984	14,817	6,984
Prepayments and accrued income	48,724	29,422	48,724	29,422
Tax recoverable	-	260	-	-
	102,145	56,988	1,191,985	1,144,368

17. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank overdrafts	6,566	-	6,566	-
Bank loans	31,232	31,159	31,232	31,159
Trade creditors	48,475	25,706	48,475	25,706
Other taxation and social security	25,350	12,930	25,350	12,930
Other creditors	27,656	21,095	25,831	19,695
Accruals and deferred income	164,825	128,453	164,825	128,453
	304,104	219,343	302,279	217,943

Included within creditors are amounts of £31,232 (2023 - £31,159) in respect of bank loans which are secured by the charity.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

18. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	194,373	225,302	194,373	225,302
Other creditors	464,000	342,000	464,000	342,000
	<u>658,373</u>	<u>567,302</u>	<u>658,373</u>	<u>567,302</u>

Included within creditors falling due after more than one year are amounts of £194,373 (2023 - £225,302) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £464,000 (2023 - £342,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £37,883 (2023 - £50,008), which comprises amounts repayable by instalments of £37,883 (2023 - £50,008).

19. Accruals and deferred income

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Deferred income at 1 September 2023	100,506	80,293	100,506	80,293
Resources deferred during the year	126,251	100,506	126,251	100,506
Amounts released from previous periods	(100,506)	(80,293)	(100,506)	(80,293)
Deferred income at 31 August 2024	<u>126,251</u>	<u>100,506</u>	<u>126,251</u>	<u>100,506</u>

In July 2024, invoices totalling £126,251 (2023 - £100,506) were raised which related to the autumn school term which started on 3 September 2024 and therefore this income has been deferred into the 2024/25 financial statements.

20. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
General Funds	1,200,401	1,232,945	(1,450,849)	36,974	1,019,471
Retained in subsidiary	(70,393)	-	(2,453)	-	(72,846)
	<u>1,130,008</u>	<u>1,232,945</u>	<u>(1,453,302)</u>	<u>36,974</u>	<u>946,625</u>
Restricted funds					
Early Years	31,635	-	-	-	31,635
Outdoor Classroom fund	918	-	(918)	-	-
Playground fund	23,221	-	-	-	23,221
IT fund	-	27,000	-	(27,000)	-
School Maintenance fund	-	9,974	-	(9,974)	-
	<u>55,774</u>	<u>36,974</u>	<u>(918)</u>	<u>(36,974)</u>	<u>54,856</u>
Total of funds	<u>1,185,782</u>	<u>1,269,919</u>	<u>(1,454,220)</u>	<u>-</u>	<u>1,001,481</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	1,216,287	1,206,467	(1,222,353)	1,200,401
Retained in subsidiary	(68,253)	-	(2,140)	(70,393)
	<u>1,148,034</u>	<u>1,206,467</u>	<u>(1,224,493)</u>	<u>1,130,008</u>
Restricted funds				
Early Years	31,635	-	-	31,635
Outdoor Classroom fund	1,836	-	(918)	918
PTA fund	-	124	(124)	-
Playground fund	-	23,221	-	23,221
Legal fees fund	-	3,000	(3,000)	-
	<u>33,471</u>	<u>26,345</u>	<u>(4,042)</u>	<u>55,774</u>
Total of funds	<u>1,181,505</u>	<u>1,232,812</u>	<u>(1,228,535)</u>	<u>1,185,782</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure in the prior year represents amounts paid for agreed teaching supplies.

The Playground Fund represents the amounts received from the Parent Teachers Association and individual parents for the sole purpose of upgrading the existing playground.

The Legal Fund in the prior year represented amounts received from a company controlled by a trustee in respect of an employment issue. The expenditure represents the associated legal costs.

The IT Fund and School Maintenance Fund represents amounts received from a trustee and a company controlled by a trustee in respect of fixed asset additions, as no further restrictions to the associated assets, this balance has been transferred to unrestricted funds.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,802,146	54,856	1,857,002
Current assets	106,956	-	106,956
Creditors due within one year	(304,104)	-	(304,104)
Creditors due in more than one year	(658,373)	-	(658,373)
Total	946,625	54,856	1,001,481

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,797,249	55,774	1,853,023
Current assets	119,404	-	119,404
Creditors due within one year	(219,343)	-	(219,343)
Creditors due in more than one year	(567,302)	-	(567,302)
Total	1,130,008	55,774	1,185,782

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(184,301)	4,277
Adjustments for:		
Depreciation charges	23,440	15,249
Interest payable and similar	17,483	16,555
Increase in stocks	(46)	(1,068)
Decrease/(increase) in debtors	(45,157)	5,079
Increase in creditors	78,122	24,413
Net cash provided by/(used in) operating activities	(110,459)	64,505

24. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	(5,859)	58,358
Total cash and cash equivalents	(5,859)	58,358

25. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	58,358	(57,651)	707
Bank overdrafts repayable on demand	-	(6,566)	(6,566)
Debt due within 1 year	(31,159)	(73)	(31,232)
Debt due after 1 year	(225,302)	30,929	(194,373)
	(198,103)	(33,361)	(231,464)

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

26. Pension commitments

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £50,377 (2023 - £63,748).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Related party transactions

£36,974 (2023 - £3,000) of restricted donations were received from trustees and companies under the control of trustees.

Mrs L Cavell, spouse of Mr S Cavell, a trustee, is employed by the charity as a teacher. Mrs L Cavell's appointment was made prior to Mr S Cavell's appointment as a trustee and therefore was made in open competition and Mr S Cavell was not involved in the decision-making process regarding appointment. Mrs L Cavell is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

WESTVILLE HOUSE SCHOOL

England & Wales - Charity number 1086711

Accounts

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

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WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	William Eddison (Resigned 7 February 2024) Adam Holdsworth (Resigned 22 January 2024) Mark Robinson (Resigned 31 August 2023) James Mundell (Resigned 25 January 2024) Geoffrey Mountain (Appointed 1 September 2022) Karen Ellison (Resigned 7 February 2024) Stewart McGuffie (Resigned 22 January 2024) Caroline Hurwood (Resigned 31 January 2024) Daniel Rathbone Joanna Phillips (Resigned 31 August 2023) Jonathan Clough (Appointed 11 October 2023) Simon Cavell (Appointed 7 February 2024) Phil Soutar (Appointed 7 March 2024, resigned 21 May 2024) Jeremy Harrison (Appointed 13 March 2024)
Company registered number	04030247
Charity registered number	1086711
Registered office	Carter's Lane Middleton Ilkley LS29 0DQ
Company secretary	William Eddison (Resigned 7th February 2024)
Independent auditors	Sagars Accountants Ltd Statutory Auditor Gresham House 5-7 St Pauls Street Leeds LS1 2JG
Key Management Personnel	Chris O'Doherty Sarah White Fran Colman Susan Walker

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711.

The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

The charity's objects are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The strategies employed to achieve the charity's objectives are to ensure:

- i) Good financial discipline in the operating costs of the charity;
- ii) That all children attending the school achieve their primary targeted secondary school; and
- iii) That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School Education.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

a. Main achievements of the Charity

The charity currently carries out many activities that are for public benefit:

Charity fund raising

The pupils hold many charity fund-raising events that benefit numerous overseas, national and local charities. This encourages pupils to support those less fortunate than themselves. During 2022/23 the school made the following charitable donations from funds raised:

Children in Need - £160
Mind - £788
Save the Children - £482

Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

Building Hire

The school hires out to other Ofsted Registered Providers to offer holiday provision to Westville Pupils and external pupils providing a local solution for holiday care in the community.

Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. The school also participates in the Wharfedale Cross Country League. The children engage with the local community by sending cards to alumni and local residential homes at Christmas, singing Carols in Ilkley, donating gifts of kindness and taking part in rotary club handwriting competitions. Children are invited to take part in local events due to their excellent behaviour and enthusiasm such as watching shows at local schools, joining in workshops and talks via video link. We return these invitations.

b. Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 51 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

The school operates wrap-around care for Westville pupils in line with national initiatives to provide working parents with services before and after school. Premises operate from 7.30am - 6.00pm during term time.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

c. Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in October 2023.

Standards in all five areas were met with no actions:

- Leadership and management, and governance
- Quality of education, training and recreation are met
- Pupils' physical and mental health and emotional wellbeing are met
- Pupils' social and economic education and contribution to society are met
- Safeguarding

Recommended next steps agreed with inspectors are:

- Ensure that all teaching has consistently high expectations so that lessons provide sufficient challenge, and feedback is detailed and clearly supports pupils to make progress.
- Ensure the recently introduced behaviour monitoring systems are fully embedded so that leaders can track issues and identify themes effectively across the school.

The report noted that, "Leaders and managers at all levels in the school prioritise the school's mission of promoting family values and nurturing happy children. Governors provide the school leaders with appropriate support. Leaders understand how to implement strategy in pursuit of these objectives. They prioritise staff training to ensure that their ambitious plans for the school are achieved."

The Education committee regularly meets to review the quality of the educational provision provided.

d. Senior School Entry Results

All Form 4 (Year 6) children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved. All the children who sat the 11+ for entry to Skipton Girls High School and Ermysteds passed.

e. Sport

The school had a successful year in the sporting arena, fielding teams in football, rugby, cricket, netball, rounders, swimming and cross-country Running. Inter-house competitions were held in many of these sports and also in athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival and the school undertakes an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children. Links with senior schools provide sports clubs specialist coaching sessions.

f. Music and Drama

The pupils enjoy very good musical education; our choirs and ensemble have sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing and the Bingley Music Festival. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited examinations as required.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

g. Art

A specialist art teacher provides the children with opportunities to develop skills and enjoyment to flourish in both art and design curriculum. Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. There are regular visits to venues including The Mount School in York to allow the children to develop arts skills. The standard of art throughout the school was highly commended in our last inspection.

h. Other events

The school enters the walking parade of the Ilkley Carnival in May. We also hold external events at school such as fairs , quizzes and visiting speakers. The school also hosts the annual Master Chef/Bake Off competition, which proves to be very popular with the pupils. An Enterprise week has now become an annual event.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Review of the year

The charity ended the year with an excess of income over expenditure of £4,277 which resulted in increasing its total funds to £1,185,782.

At the year end there was £55,774 (2022: £33,471) in restricted funds.

Unrestricted reserves at 31 August 2023 were £1.13m. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high quality facilities which have been enhanced in recent years and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow. There are no assets held on behalf of any another charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

c. Principal risks and uncertainties

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- i) An annual review of the risk management matrix;
- ii) The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii) The implementation of procedures designated to minimise any potential impact on the charity should they materialise.

d. Financial risk management objectives and policies

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up-to date and relevant to the needs of the charity.

e. Trustees

The Trustees who are also directors for the purposes of the Companies Act 2006 are shown above. In addition, there is one two advisory governor. The individual is not a trustee or director of the Company and does not have a formal vote in meetings of the company, but offers wise counsel and otherwise plays a full part in the governance of the school: Rosey James

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. Constitution

The charitable company is limited by guarantee and registered as a charity under the Charities Act 1993. It is governed by its Memorandum and Articles of Association, originally issued on 5 July 2000 (altered 3 October 2008, and again altered 22 March 2016). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2023 was 8.

b. Methods of appointment or election of Trustees

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

c. Organisational structure and decision-making policies

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

d. Policies adopted for the induction and training of Trustees

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

e. Related party relationships

During the year, £3,000 of donations were received from trustees and companies under the control of trustees. There were no further related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or Governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 ODQ. The company was created for the acquisition, development and management of the property and is controlled by the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Sagars Accountants Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Daniel Rathbone
(Chair of Trustees)
Date: 24 May 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL

Opinion

We have audited the financial statements of Westville House School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income and posting of unusual journals along with complex transactions. We discussed these risks with client management, designed audit procedures to test the timing of income, tested a sample of journals, selected on a risk basis, to confirm they were appropriate and reviewed areas of judgement and estimation for indicators of management bias to address these risks.

The organisation is subject to many other laws and regulations where the consequences of non compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified Charity Commission Regulations as the area most likely to have such an effect. Auditing standards limit the required audit procedures to identify non compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

WESTVILLE HOUSE SCHOOL

(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTVILLE HOUSE SCHOOL
(CONTINUED)**



Susan Seaman, BA FCA CIOT (Senior statutory auditor)
for and on behalf of Sagars Accountants Ltd

Sagars Accountants Ltd

Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

24 May 2024

Sagars Accountants Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	2,192	26,345	28,537	39,063
Charitable activities	4	1,193,278	-	1,193,278	980,913
Other income	5	10,997	-	10,997	14,425
Total income		<u>1,206,467</u>	<u>26,345</u>	<u>1,232,812</u>	<u>1,034,401</u>
Expenditure on:					
Raising funds	6	3,858	-	3,858	4,243
Charitable activities	7	1,220,635	4,042	1,224,677	1,028,539
Total expenditure		<u>1,224,493</u>	<u>4,042</u>	<u>1,228,535</u>	<u>1,032,782</u>
Net movement in funds		<u>(18,026)</u>	<u>22,303</u>	<u>4,277</u>	<u>1,619</u>
Reconciliation of funds:					
Total funds brought forward		1,148,034	33,471	1,181,505	1,179,886
Net movement in funds		(18,026)	22,303	4,277	1,619
Total funds carried forward		<u>1,130,008</u>	<u>55,774</u>	<u>1,185,782</u>	<u>1,181,505</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,853,023	1,838,710
		<u>1,853,023</u>	<u>1,838,710</u>
Current assets			
Stocks	15	4,058	2,990
Debtors	16	56,988	62,067
Cash at bank and in hand		58,358	71,179
		<u>119,404</u>	<u>136,236</u>
Creditors: amounts falling due within one year	17	(219,343)	(192,140)
		<u>(99,939)</u>	<u>(55,904)</u>
Net current liabilities			
		<u>(99,939)</u>	<u>(55,904)</u>
Total assets less current liabilities		<u>1,753,084</u>	<u>1,782,806</u>
Creditors: amounts falling due after more than one year	18	(567,302)	(601,301)
		<u>(567,302)</u>	<u>(601,301)</u>
Net assets excluding pension asset		<u>1,185,782</u>	<u>1,181,505</u>
Total net assets		<u><u>1,185,782</u></u>	<u><u>1,181,505</u></u>
Charity funds			
Restricted funds	21	55,774	33,471
Unrestricted funds	21	1,130,008	1,148,034
		<u>1,185,782</u>	<u>1,181,505</u>
Total funds		<u><u>1,185,782</u></u>	<u><u>1,181,505</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

Jeremy Harrison

.....
Jeremy Harrison

(Trustee)

Date: 24 May 2024

The notes on pages 19 to 38 form part of these financial statements.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	834,771	819,925
Investments	14	2	2
		<u>834,773</u>	<u>819,927</u>
Current assets			
Stocks	15	4,058	2,990
Debtors	16	1,144,368	1,148,507
Cash at bank and in hand		58,221	70,475
		<u>1,206,647</u>	<u>1,221,972</u>
Creditors: amounts falling due within one year	17	(217,943)	(190,840)
		<u>988,704</u>	<u>1,031,132</u>
Net current assets			
		<u>1,823,477</u>	<u>1,851,059</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	18	(567,302)	(601,301)
		<u>1,256,175</u>	<u>1,249,758</u>
Net assets excluding pension asset			
		<u>1,256,175</u>	<u>1,249,758</u>
Total net assets		<u>1,256,175</u>	<u>1,249,758</u>
Charity funds			
Restricted funds	21	55,774	33,471
Unrestricted funds	21	1,200,401	1,216,287
		<u>1,256,175</u>	<u>1,249,758</u>
Total funds		<u>1,256,175</u>	<u>1,249,758</u>

The Charity's net movement in funds for the year was £6,417 (2022 - £4,978).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04030247

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jeremy Harrison

Jeremy Harrison
(Trustee)
Date: 24 May 2024

The notes on pages 19 to 38 form part of these financial statements.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	64,505	22,729
Cash flows from investing activities		
Purchase of tangible fixed assets	(29,562)	(2,520)
Net cash used in investing activities	(29,562)	(2,520)
Cash flows from financing activities		
Repayments of borrowing	(30,736)	(31,384)
Repayments of finance leases	(473)	(2,841)
Interest paid	(16,555)	(15,342)
Net cash used in financing activities	(47,764)	(49,567)
Change in cash and cash equivalents in the year	(12,821)	(29,358)
Cash and cash equivalents at the beginning of the year	71,179	100,537
Cash and cash equivalents at the end of the year	58,358	71,179

The notes on pages 19 to 38 form part of these financial statements

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Westville House School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The trustees have produced financial forecasts for the year ahead and, assuming a worst-case scenario, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months based on projected fee revenue and committed external funding.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 25%
Fixtures and fittings	- 10-20%
Other fixed assets	- 5-10%

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
School Fees	1,193,278	1,193,278

	Unrestricted funds 2022 £	Total funds 2022 £
School Fees	980,913	980,913

5. Other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Hall bookings and room hire	10,997	10,997

	Unrestricted funds 2022 £	Total funds 2022 £
Hall bookings and room hire	14,425	14,425

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Other	3,858	3,858

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Other	4,243	4,243

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Primary school and nursery	1,093,711	918	1,094,629
Support costs	126,924	3,124	130,048
	<u>1,220,635</u>	<u>4,042</u>	<u>1,224,677</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Primary School and nursery	917,118	918	918,036
Support costs	106,735	3,768	110,503
	<u>1,023,853</u>	<u>4,686</u>	<u>1,028,539</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Primary school and nursery	1,094,629	-	1,094,629
Support costs	-	130,048	130,048
	<u>1,094,629</u>	<u>130,048</u>	<u>1,224,677</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Primary school and nursery	918,036	-	918,036
Support costs	-	110,503	110,503
	<u>918,036</u>	<u>110,503</u>	<u>1,028,539</u>

Analysis of support costs

	Support Costs 2023 £	Total funds 2023 £
Property Costs	66,363	66,363
Vehicle Costs	10,206	10,206
Governance	35,100	35,100
Interest	16,485	16,485
Other	1,894	1,894
	<u>130,048</u>	<u>130,048</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Support Costs 2022 £	Total funds 2022 £
Property Costs	59,143	59,143
Vehicle Costs	9,050	9,050
Governance	24,995	24,995
Interest	15,342	15,342
Other	1,973	1,973
	<u>110,503</u>	<u>110,503</u>

9. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,600	8,500
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>4,450</u>	<u>3,930</u>

10. Staff costs

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	714,116	591,829	714,116	591,829
Social security costs	59,772	33,460	59,772	33,460
Contribution to defined contribution pension schemes	63,748	64,777	63,748	64,777
	<u>837,636</u>	<u>690,066</u>	<u>837,636</u>	<u>690,066</u>

The average number of persons employed by the Charity during the year was 34 (2022: 33)

	Group 2023 No.	Group 2022 No.
Administrative staff	<u>34</u>	<u>33</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	1	-

The employee benefits for the key management personnel, listed within the trustees report, was £144,455 (2022 - £114,696).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Intangible assets

Group

	Goodwill £
Cost	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Amortisation	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Net book value	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>-</u></u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Intangible assets (continued)

Charity

	Goodwill £
Cost	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Amortisation	
At 1 September 2022	14,000
At 31 August 2023	<u>14,000</u>
Net book value	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Tangible fixed assets

Group

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Reference library £	Total £
Cost or valuation							
At 1 September 2022	1,821,933	28,393	13,523	237,665	60,629	1,552	2,163,695
Additions	13,446	-	-	16,116	-	-	29,562
Disposals	-	-	-	(6,781)	-	-	(6,781)
At 31 August 2023	<u>1,835,379</u>	<u>28,393</u>	<u>13,523</u>	<u>247,000</u>	<u>60,629</u>	<u>1,552</u>	<u>2,186,476</u>
Depreciation							
At 1 September 2022	-	28,393	9,578	226,918	60,096	-	324,985
Charge for the year	-	-	3,381	11,335	533	-	15,249
On disposals	-	-	-	(6,781)	-	-	(6,781)
At 31 August 2023	<u>-</u>	<u>28,393</u>	<u>12,959</u>	<u>231,472</u>	<u>60,629</u>	<u>-</u>	<u>333,453</u>
Net book value							
At 31 August 2023	<u>1,835,379</u>	<u>-</u>	<u>564</u>	<u>15,528</u>	<u>-</u>	<u>1,552</u>	<u>1,853,023</u>
At 31 August 2022	<u>1,821,933</u>	<u>-</u>	<u>3,945</u>	<u>10,747</u>	<u>533</u>	<u>1,552</u>	<u>1,838,710</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

13. Tangible fixed assets (continued)

Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation					
At 1 September 2022	803,681	13,523	234,752	1,552	1,053,508
Additions	13,446	-	16,116	-	29,562
Disposals	-	-	(6,781)	-	(6,781)
At 31 August 2023	817,127	13,523	244,087	1,552	1,076,289
Depreciation					
At 1 September 2022	-	9,578	224,005	-	233,583
Charge for the year	-	3,381	11,335	-	14,716
On disposals	-	-	(6,781)	-	(6,781)
At 31 August 2023	-	12,959	228,559	-	241,518
Net book value					
At 31 August 2023	817,127	564	15,528	1,552	834,771
At 31 August 2022	803,681	3,945	10,747	1,552	819,925

14. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 September 2022	2
At 31 August 2023	2
Net book value	
At 31 August 2023	2
At 31 August 2022	2

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Class of shares	Holding
Peaktarn	02708821	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Peaktarn	(2,140)	(2,140)	(70,393)

15. Stocks

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Raw materials and consumables	4,058	2,990	4,058	2,990

16. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Due within one year				
Trade debtors	20,322	26,726	20,322	26,726
Amounts owed by group undertakings	-	-	1,087,640	1,086,440
Other debtors	6,984	3,921	6,984	3,921
Prepayments and accrued income	29,422	31,420	29,422	31,420
Tax recoverable	260	-	-	-
	<u>56,988</u>	<u>62,067</u>	<u>1,144,368</u>	<u>1,148,507</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	31,159	30,896	31,159	30,896
Trade creditors	25,706	23,141	25,706	23,141
Other taxation and social security	12,930	11,812	12,930	11,812
Obligations under finance lease and hire purchase contracts	-	473	-	473
Other creditors	21,095	15,326	19,695	14,026
Accruals and deferred income	128,453	110,492	128,453	110,492
	<u>219,343</u>	<u>192,140</u>	<u>217,943</u>	<u>190,840</u>

Included within creditors are amounts of £31,159 (2022 - £30,896) in respect of bank loans which are secured by the charity.

The hire purchase creditor was secured over the asset to which it related.

18. Creditors: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	225,302	256,301	225,302	256,301
Other creditors	342,000	345,000	342,000	345,000
	<u>567,302</u>	<u>601,301</u>	<u>567,302</u>	<u>601,301</u>

Included within creditors falling due after more than one year are amounts of £221,508 (2022 - £256,301) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £342,000 (2022 - £345,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £50,008 (2022 - £60,680), which comprises amounts repayable by instalments of £50,008 (2022 - 60,680).

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. Accruals and deferred income

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Deferred income at 1 September 2022	80,293	60,599	80,293	60,599
Resources deferred during the year	100,506	80,293	100,506	80,293
Amounts released from previous periods	(80,293)	(60,599)	(80,293)	(60,599)
Deferred income at 31 August 2023	100,506	80,293	100,506	80,293

In July 2023, invoices totalling £100,506 (2022 - £80,293) were raised which related to the autumn school term which started on 05 September 2024 and therefore this income has been deferred into the 2023/34 financial statements.

20. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

21. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	1,216,287	1,206,467	(1,222,353)	1,200,401
Retained in subsidiary	(68,253)	-	(2,140)	(70,393)
	<u>1,148,034</u>	<u>1,206,467</u>	<u>(1,224,493)</u>	<u>1,130,008</u>
Restricted funds				
Early Years	31,635	-	-	31,635
Outdoor Classroom fund	1,836	-	(918)	918
PTA fund	-	124	(124)	-
Playground fund	-	23,221	-	23,221
Legal fees fund	-	3,000	(3,000)	-
	<u>33,471</u>	<u>26,345</u>	<u>(4,042)</u>	<u>55,774</u>
Total of funds	<u>1,181,505</u>	<u>1,232,812</u>	<u>(1,228,535)</u>	<u>1,185,782</u>

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds	1,210,391	1,030,633	(1,024,737)	1,216,287
Retained in subsidiary	(64,894)	-	(3,359)	(68,253)
	<u>1,145,497</u>	<u>1,030,633</u>	<u>(1,028,096)</u>	<u>1,148,034</u>
Restricted funds				
Early Years	31,635	-	-	31,635
Outdoor Classroom fund	2,754	-	(918)	1,836
PTA fund	-	3,768	(3,768)	-
	<u>34,389</u>	<u>3,768</u>	<u>(4,686)</u>	<u>33,471</u>
Total of funds	<u>1,179,886</u>	<u>1,034,401</u>	<u>(1,032,782)</u>	<u>1,181,505</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure in the prior year represents the amount paid for improvements and specialist cleaning of the outdoor play areas and garden in the year. The expenditure in the current year represents amounts paid for agreed teaching supplies.

The Playground Fund represents the amounts received from the Parent Teachers Association and individual parents for the sole purpose of upgrading the existing playground.

The Legal Fund represents the amounts received from a company controlled by a trustee in respect of an employment issue. The expenditure represents the associated legal costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,797,249	55,774	1,853,023
Current assets	119,404	-	119,404
Creditors due within one year	(219,343)	-	(219,343)
Creditors due in more than one year	(567,302)	-	(567,302)
Total	1,130,008	55,774	1,185,782

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,805,239	33,471	1,838,710
Current assets	136,236	-	136,236
Creditors due within one year	(192,140)	-	(192,140)
Creditors due in more than one year	(601,301)	-	(601,301)
Total	1,148,034	33,471	1,181,505

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income for the year (as per Statement of Financial Activities)	4,277	1,619
Adjustments for:		
Depreciation charges	15,249	15,930
Interest payable and similar	16,555	15,342
Increase in stocks	(1,068)	(1,090)
Decrease/(increase) in debtors	5,079	(16,820)
Increase in creditors	24,413	7,748
Net cash provided by operating activities	64,505	22,729

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

24. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	58,358	71,179
Total cash and cash equivalents	58,358	71,179

25. Analysis of changes in net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	71,179	(12,821)	58,358
Debt due within 1 year	(30,896)	(263)	(31,159)
Debt due after 1 year	(256,301)	30,999	(225,302)
Finance leases	(473)	473	-
	(216,491)	18,388	(198,103)

WESTVILLE HOUSE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

26. Pension commitments

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £63,748 (2022 - £64,777).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Related party transactions

£3,000 (2022 - £34,000) of donations were received from trustees and companies under the control of trustees.

There were no further related party transactions in the reporting period that require disclosure.

WESTVILLE HOUSE SCHOOL

England & Wales - Charity number 1086711

Accounts

COMPANY REGISTRATION NUMBER: 04030247
CHARITY REGISTRATION NUMBER: 1086711

Westville House School
Company Limited by Guarantee
Consolidated financial statements
31 August 2022

Westville House School
Company Limited by Guarantee
Financial statements
year ended 31 August 2022

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Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law (and are called Governors by the school community), present their report and the financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Westville House School

Charity registration number 1086711

Company registration number 04030247

Principal office and registered office Carter's Lane
Middleton
Ilkley
LS29 0DQ

The trustees William Eddison
Adam Holdsworth
Mark Robinson
James Mundell
Geoffrey Mountain (Appointed 1 September 2022)
Karen Ellison
Stewart McGuffie
Caroline Hurwood
Daniel Rathbone
Joanna Phillips

Company secretary William Eddison

Key Management Personnel Nikki Hammond
Chris O'Doherty

Auditor Sagars Accountants Ltd
Chartered accountants & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2022

Structure, governance and management

Legal and administrative details

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711.

The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

Trustees

The Trustees who are also directors for the purposes of the Companies Act 2006 are shown above. In addition, there is one two advisory governor. The individual is not a trustee or director of the Company and does not have a formal vote in meetings of the company, but offers wise counsel and otherwise plays a full part in the governance of the school:

Rosey James

Governing document

The charitable company is limited by guarantee and registered as a charity under the Charities Act 1993. It is governed by its Memorandum and Articles of Association, originally issued on 5 July 2000 (altered 3 October 2008, and again altered 22 March 2016). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2022 was 9.

- **Method of appointment or election of trustees**

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustees retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

- **Policies adopted for the induction and training of trustees**

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

- **Organisational structure and decision making**

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

- **Related party relationships**

There were no related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or Governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 ODQ. The company was created for the acquisition, development and management of the property and is controlled by the charity. The company is entitled to exemption from audit under section 479A of the Companies Act 2006.

- **Risk management**

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- i) An annual review of the risk management matrix;
- ii) The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii) The implementation of procedures designated to minimise any potential impact on the charity should they materialise.

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up-to date and relevant to the needs of the charity.

PURPOSES AND ACTIVITIES

- **Purpose**

The charity's objects are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

- **Strategies for achieving objectives**

The strategies employed to achieve the charity's objectives are to ensure:

- i) Good financial discipline in the operating costs of the charity;
- ii) That all children attending the school achieve their primary targeted secondary school; and
- iii) That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School Education.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

PURPOSES AND ACTIVITIES *(continued)*

- Activities for public benefit

The charity currently carries out many activities that are for public benefit:

- Charity fund raising

The pupils hold many charity fund-raising events that benefit numerous overseas, national and local charities. This encourages pupils to support those less fortunate than themselves. During 2021/22 the school made the following charitable donations from funds raised:

	£
Red Cross Ukraine Appeal	620
Children in Need	125

- Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

- Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. The school also participates in the Wharfedale Cross Country League.

Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 51 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in November 2018. The school was found to be fully compliant in the compliance sections and following an extensive review of the academic achievements Westville were judged as good with a number of outstanding features with particular reference made to the standard of maths and English throughout the school. The quality of pupils' personal development was judged as excellent. The recommendations made within the report have been addressed. The Education committee regularly meet to review the quality of the educational provision provided.

Senior School Entry Results

All Form 4 (Year 6) children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved. All the children who sat the 11+ for entry to Skipton Girls High School and Ermysteds passed.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

Sport

The school had a successful year in the sporting arena, fielding teams in Football, Rugby, Cricket, Netball, Rounders, Swimming and Cross-Country Running. Inter-house competitions were held in many of these sports and also in Athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival and the school undertakes an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children. Links with senior schools provide sports clubs specialist coaching sessions.

Music and Drama

The pupils enjoy very good musical education; our choirs and ensemble have sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing and the Bingley Music Festival. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited examinations as required. An external performing arts company provide sessions for children in drama, dance and music.

Art

Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. There are regular visits to venues including The Mount School in York to allow the children to develop arts skills. The standard of art throughout the school was highly commended in our last inspection.

Other Events

The school enters the walking parade of the Ilkley Carnival in May. We also hold external events at school such as Christmas Fete, as well as National Quizzes in Maths/Science and General Knowledge. The school also hosts the annual Master Chef/Bake Off competition, which proves to be very popular with the pupils. An Enterprise week has now become an annual event

FINANCIAL REVIEW

The charity ended the year with an excess of income over expenditure of £1,619 which resulted in increasing its unrestricted funds to £1,148,034.

At the year end there was £33,471 (2021: £34,389) in restricted funds.

Unrestricted reserves at 31 August 2022 were £1.15m. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high quality facilities which have been enhanced in recent years and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow.

There are no assets held on behalf of any another charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

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Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Sagars Accountants Ltd are deemed to be appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The trustees' annual report was approved on 25th May 2023 and signed on behalf of the board of trustees by:

Stewart McGuffie

S McGuffie
Trustee

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

Opinion

We have audited the group and parent company financial statements of Westville House School (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Without qualifying our opinion, we draw attention to the Accounting Policies in note 3 the financial statements and the fact that the comparative information in the accounts was unaudited as the company was entitled to exemption from audit.

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income and posting of unusual journals along with complex transactions. We discussed these risks with client management, designed audit procedures to test the timing of income, tested a sample of journals, selected on a risk basis, to confirm they were appropriate and reviewed areas of judgement and estimation for indicators of management bias to address these risks.

The organisation is subject to many other laws and regulations where the consequences of non compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified Charity Commission Regulations as the area most likely to have such an effect. Auditing standards limit the required audit procedures to identify non compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Westville House School

Company Limited by Guarantee

Independent auditor's report to the trustees of Westville House School

year ended 31 August 2022

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman, BA FCA CIOT (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

25th May 2023

Westville House School

Company Limited by Guarantee

Consolidated statement of financial activities (including income and expenditure account)

year ended 31 August 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	35,295	3,768	39,063	45,057
Charitable activities	6	980,913	–	980,913	812,073
Other trading activities	7	14,425	–	14,425	7,459
Total income		<u>1,030,633</u>	<u>3,768</u>	<u>1,034,401</u>	<u>864,589</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(4,243)	–	(4,243)	(776)
Expenditure on charitable activities	9,10	<u>(1,023,853)</u>	<u>(4,686)</u>	<u>(1,028,539)</u>	<u>(845,021)</u>
Total expenditure		<u>(1,028,096)</u>	<u>(4,686)</u>	<u>(1,032,782)</u>	<u>(845,797)</u>
Transfers between funds		–	–	–	–
Net income / (expenditure) and net movement in funds		<u>2,537</u>	<u>(918)</u>	<u>1,619</u>	<u>18,792</u>
Reconciliation of funds					
Total funds brought forward		<u>1,145,497</u>	<u>34,389</u>	<u>1,179,886</u>	<u>1,161,094</u>
Total funds carried forward		<u><u>1,148,034</u></u>	<u><u>33,471</u></u>	<u><u>1,181,505</u></u>	<u><u>1,179,886</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

For the year ending 31 August 2022, the charity has taken exemption from presenting its unconsolidated statement of financial activities under section 408 of Companies Act 2006.

The notes on pages 16 to 28 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Consolidated Statement of financial position

31 August 2022

	Note	2021 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	17		1,838,710		1,852,120
			1,838,710		1,852,120
Current assets					
Stocks	19	2,990		1,900	
Debtors	20	62,067		45,247	
Cash at bank and in hand		71,179		100,537	
		136,236		147,684	
Creditors: Amounts falling due within one year	21	192,140		157,293	
Net current liabilities			(55,904)		(9,609)
Total assets less current liabilities			1,782,806		1,842,511
Creditors: Amounts falling due after more than one year	22		601,301		662,625
Net assets			1,181,505		1,179,886
Funds of the charity					
Restricted funds			33,471		34,389
Unrestricted funds			1,148,034		1,145,497
Total charity funds	28		1,181,505		1,179,886

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th May 2023 , and are signed on behalf of the board by:

Stewart McGuffie

S McGuffie
Trustee
Company registration number: 04030247

The notes on pages 16 to 28 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Statement of financial position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	819,925	831,457
Investments	18	2	2
		<u>819,927</u>	<u>831,459</u>
Current assets			
Stocks	19	2,990	1,900
Debtors	20	1,148,507	1,130,247
Cash at bank and in hand		70,475	99,892
		<u>1,221,972</u>	<u>1,232,039</u>
Creditors: Amounts falling due within one year	21	<u>190,840</u>	<u>156,093</u>
Net current assets		<u>1,031,132</u>	<u>1,075,946</u>
Total assets less current liabilities		<u>1,851,059</u>	<u>1,907,405</u>
Creditors: Amounts falling due after more than one year	22	<u>601,301</u>	<u>662,625</u>
Net assets		<u><u>1,249,758</u></u>	<u><u>1,244,780</u></u>
Funds of the charity			
Restricted funds		33,471	34,389
Unrestricted funds		<u>1,216,287</u>	<u>1,210,391</u>
Total charity funds	28	<u><u>1,249,758</u></u>	<u><u>1,244,780</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th May 2023, and are signed on behalf of the board by:

Stewart McGuffie
S McGuffie
Trustee

Company registration number: 04030247

The notes on pages 16 to 28 form part of these financial statements

Westville House School
Company Limited by Guarantee
Consolidated Statement of cash flows
year ended 31 August 2022

	Note	2022	2021
	29	£	£
Cash generated from operations		22,729	68,594
Interest paid		(15,342)	(14,786)
Net cash from operating activities		<u>7,387</u>	<u>53,808</u>
Cash flows from investing activities			
Purchase of tangible assets		(2,520)	(7,443)
Net cash used in investing activities		<u>(2,520)</u>	<u>(7,443)</u>
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayments of borrowings		(31,384)	(18,223)
Repayment of hire purchase liabilities		(2,841)	(3,078)
Net cash (used in)/from financing activities		<u>(34,225)</u>	<u>(21,301)</u>
Net increase/(decrease) in cash and cash equivalents		(29,358)	25,064
Cash and cash equivalents at beginning of year		<u>100,537</u>	<u>75,473</u>
Cash and cash equivalents at end of year		<u>71,179</u>	<u>100,537</u>

The notes on pages 16 to 28 form part of these financial statements

Westville House School

Company Limited by Guarantee

Notes to the financial statements

year ended 31 August 2022

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The comparative information in the accounts is unaudited as the company was entitled to exemption from audit for the period ending 31 August 2021.

Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern.

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months.

The properties owned by the Charity are included in the accounts at cost as outlined in note 17. Despite the inherent uncertainties with property values at this time, there is no evidence to suggest a significant impact on the carrying value of the property and it is not practicable at this time to provide a quantitative estimate of the impact of Covid-19 on the net assets of the charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Fees, contributions and grants

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use.

Value added tax

As the majority of Westville House School's activities are classified as exempt or non-business activities for the purposes of value added tax, Westville House School is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements, incurred by Westville House School, is therefore shown inclusive of value added tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10-20% straight line
Hall equipment	-	5-10% straight line
Motor vehicles	-	25% straight line

No depreciation is provided on freehold property as the directors believe the residual value is comparable to the cost of the asset.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Concessionary loans

Concessionary loans which are received from other parties below the prevailing market rate of interest and that are not repayable on demand are measured initially at cost. Subsequently, the carrying amount is adjusted to reflect any accrued interest payable.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions are charged to the statements of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named in the Trustees' report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds	Total Funds 2021 £
Donations						
Other voluntary income	35,295	3,768	39,063	11,976	650	12,626
Grants						
Government grants	—	—	—	32,431	—	32,431
	<u>35,295</u>	<u>3,768</u>	<u>39,063</u>	<u>44,407</u>	<u>650</u>	<u>45,057</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
School fees	<u>980,913</u>	<u>980,913</u>	<u>812,073</u>	<u>812,073</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall bookings and room hire	<u>14,425</u>	<u>14,425</u>	<u>7,459</u>	<u>7,459</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2021 £
Other	<u>4,243</u>	<u>4,243</u>	<u>776</u>	<u>776</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Primary school and nursery	917,118	918	918,036
Support costs	106,735	3,768	110,503
	<u>1,023,853</u>	<u>4,686</u>	<u>1,028,539</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Primary school and nursery	750,743	918	751,661
Support costs	92,710	650	93,360
	<u>843,453</u>	<u>1,568</u>	<u>845,021</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total funds 2021 £
Primary school and nursery	<u>918,036</u>	<u>110,503</u>	<u>1,028,539</u>	<u>845,021</u>

11. Analysis of support costs

	Total 2022 £	Total 2021 £
Property costs	59,143	56,206
Vehicle costs	9,050	8,717
Governance costs	24,995	12,069
Interest	15,342	14,786
Other	1,973	1,582
Total support costs	<u>110,503</u>	<u>93,360</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>15,930</u>	<u>23,862</u>

13. Independent audit fees

	2022 £	2021 £
Fees payable to the independent auditor for:		
Audit of the financial statements	8,500	-
Independent examination of financial statements	-	3,420
Other financial services	<u>3,930</u>	<u>3,580</u>
	<u>12,430</u>	<u>7,000</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	591,829	477,971
Social security costs	33,460	32,802
Employer contributions to pension plans	64,777	48,811
	<u>690,066</u>	<u>559,584</u>

The average head count of employees during the year was 33 (2021: 29).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

The employee benefits for the key management personnel, listed within the trustees report, was £114,696 (2021 - £113,468).

15. Trustee remuneration and expenses

During the year, no trustees received any remuneration or benefits in kind (2021 - £nil)

16. Intangible assets

	Goodwill
	£
Cost	
At 1 September 2021 and 31 August 2022	<u>14,000</u>
Amortisation	
At 1 September 2021 and 31 August 2022	<u>14,000</u>
Carrying amount	
At 31 August 2022	—
At 31 August 2021	—

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

17. Tangible fixed assets

Group	Land and buildings £	Plant and machinery £	Equipment £	Fixtures and fittings £	Motor vehicles	Reference library £	Total £
Cost							
At 1 September 2021	1,821,933	28,393	60,629	237,483	13,523	1,552	2,163,513
Additions	–	–	–	2,520	–	–	2,520
Disposals	–	–	–	(2,338)	–	–	(2,338)
At 31 August 2022	1,821,933	28,393	60,629	237,665	13,523	1,552	2,163,695
Depreciation							
At 1 September 2021	–	28,393	58,218	218,584	6,198	–	311,393
Charge for the year	–	–	1,878	10,672	3,380	–	15,930
Disposals	–	–	–	(2,338)	–	–	(2,338)
At 31 August 2022	–	28,393	60,096	226,918	9,578	–	324,985
Carrying amount							
At 31 August 2022	1,821,933	–	533	10,747	3,945	1,552	1,838,710
At 31 August 2021	1,821,933	–	2,411	18,899	7,325	1,552	1,852,120

Charity	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Reference library £	Total £
Cost					
At 1 September 2021	803,681	234,570	13,523	1,552	1,053,326
Additions	–	2,520	–	–	2,520
Disposals	–	(2,338)	–	–	(2,338)
At 31 August 2022	803,681	234,752	13,523	1,552	1,053,508
Depreciation					
At 1 September 2021	–	215,671	6,198	–	221,869
Charge for the year	–	10,672	3,380	–	14,052
Disposals	–	(2,338)	–	–	(2,338)
At 31 August 2022	–	224,005	9,578	–	233,583
Carrying amount					
At 31 August 2022	803,681	10,747	3,945	1,552	819,925
At 31 August 2021	803,681	18,899	7,325	1,552	831,457

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2022

18. Investments

The group has no investments.

Charity

	Shares in group undertakings £
Cost or valuation	
At 1 September 2021 and 31 August 2022	<u>2</u>
Impairment	
At 1 September 2021 and 31 August 2022	<u>–</u>
Carrying amount	
At 31 August 2022	<u>2</u>
At 31 August 2021	<u>2</u>

All investments shown above are held at valuation.

In the year ended 31 August 2022, the charity owned 100% of the issued share capital of Peakturn, a company registered in England and Wales. The company's net liabilities at the year-end were £68,253 (2021 - £64,892). The company's turnover was £nil (2021 - £nil) and the company incurred expenses of £3,359 (2021 - £3,223) resulting in a loss for the financial year of £3,359 (2021 - £3,223).

19. Stocks

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Raw materials and consumables	<u>2,990</u>	<u>1,900</u>	<u>2,990</u>	<u>1,900</u>

20. Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	26,726	22,438	26,726	22,438
Amounts owed by group undertakings	-	-	1,086,440	1,085,000
Prepayments and accrued income	31,420	20,674	31,420	20,674
Other debtors	3,921	2,135	3,921	2,135
	<u>62,067</u>	<u>45,247</u>	<u>1,148,507</u>	<u>1,130,247</u>

21. Creditors: Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	30,896	31,316	30,896	31,316
Trade creditors	23,141	24,149	23,141	24,149
Accruals and deferred income	111,792	87,717	110,492	86,517
Social security and other taxes	11,812	-	11,812	-
Obligations hire purchase contracts	473	2,954	473	2,954
Other creditors	14,026	11,157	14,026	11,157
	<u>192,140</u>	<u>157,293</u>	<u>190,840</u>	<u>156,093</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

21. Creditors: Amounts falling due within one year *(continued)*

Included within creditors are amounts of £30,896 (2021 - £31,316) in respect of bank loans which are secured by the charity. The hire purchase creditor is secured over the asset to which it relates.

22. Creditors: Amounts falling due after more than one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	256,301	287,265	256,301	287,265
Obligations under hire purchase contracts	—	360	—	360
Other creditors	345,000	375,000	345,000	375,000
	<u>601,301</u>	<u>662,625</u>	<u>601,301</u>	<u>662,625</u>

Included within creditors falling due after more than one year are amounts of £256,301 (2021 - £287,265) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £345,000 (2021 - £375,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £60,680 (2021 - £526,242), which comprises amounts repayable by instalments of £60,680 (2021 - £151,242) and amounts repayable other than by instalments of £nil (2021 - £375,000).

The hire purchase creditor is secured over the asset to which it relates.

23. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Not later than 1 year	473	2,954	473	2,954
Later than 1 year and not later than 5 years	—	360	—	360
	<u>473</u>	<u>3,314</u>	<u>473</u>	<u>3,314</u>

24. Deferred income

Charity and Group

	2022	2021
	£	£
At 1 September 2021	60,599	53,511
Amount released to income	(60,599)	(53,511)
Amount deferred in year	80,293	60,599
At 31 August 2022	<u>80,293</u>	<u>60,599</u>

In July 2022 invoices totalling £80,293 (2021 - £60,599) were raised which related to the autumn school term which started on 07 September 2022 and therefore this income has been deferred into 2022/23 financial statements.

25. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £64,777 (2021: £48,811).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Analysis of charitable funds

Unrestricted funds – Group

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	1,210,391	1,030,633	(1,024,737)	1,216,287
Retained in subsidiary	(64,894)	–	(3,359)	(68,253)
	<u>1,145,497</u>	<u>1,030,633</u>	<u>(1,028,096)</u>	<u>1,148,034</u>
	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	1,187,458	863,939	(841,006)	1,210,391
Retained in subsidiary	(61,671)	–	(3,223)	(64,894)
	<u>1,125,787</u>	<u>863,939</u>	<u>(844,229)</u>	<u>1,145,497</u>

Unrestricted funds – Charity

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>1,210,391</u>	<u>1,030,633</u>	<u>(1,024,737)</u>	<u>1,216,287</u>
	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>1,187,458</u>	<u>863,939</u>	<u>(841,006)</u>	<u>1,210,391</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

27. Analysis of charitable funds *(continued)*

Restricted funds – Group and Charity

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Early Years Fund	31,635	–	–	31,635
Outdoor Classroom Fund	2,754	–	(918)	1,836
PTA Fund	-	3,768	(3,768)	-
	<u>34,389</u>	<u>3,768</u>	<u>(4,686)</u>	<u>33,471</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Early Years Fund	31,635	–	–	31,635
Outdoor Classroom Fund	3,672	–	(918)	2,754
PTA Fund	-	650	(650)	-
	<u>35,307</u>	<u>650</u>	<u>(1,568)</u>	<u>34,389</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure primarily represents the amount paid for improvements of the garden in the year.

28. Analysis of net assets between funds

Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,805,239	33,471	1,838,710
Current assets/(liabilities)	(55,904)	–	(55,904)
Creditors greater than 1 year	(601,301)	–	(601,301)
Net assets	<u>1,148,034</u>	<u>33,471</u>	<u>1,181,505</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,817,731	34,389	1,852,120
Current assets/(liabilities)	(9,609)	–	(9,609)
Creditors greater than 1 year	(662,625)	–	(662,625)
Net assets	<u>1,145,497</u>	<u>34,389</u>	<u>1,179,886</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

28. Analysis of net assets between funds *(continued)*

Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fixed assets	786,456	33,471	819,927
Current assets/(liabilities)	1,031,132	–	1,031,132
Creditors greater than 1 year	(601,301)	–	(601,301)
Net assets	1,216,287	33,471	1,249,758

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets	797,070	34,389	831,459
Current assets/(liabilities)	1,075,946	–	1,075,946
Creditors greater than 1 year	(662,625)	–	(662,625)
Net assets	1,210,391	34,389	1,244,780

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2022

29. Cash generated from operations

	2022	2021
	£	£
Net (expenditure)/income	1,619	18,792
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	15,930	23,862
Interest payable and similar charges	15,342	14,786
<i>Changes in:</i>		
Stocks	(1,090)	(1,000)
Trade and other debtors	(16,820)	(8,965)
Trade and other creditors	7,748	(21,119)
	<u>22,729</u>	<u>68,594</u>

30. Related parties

£34,000 (2021 - £3,333) of donations were received from trustees and companies under the control of trustees.

There were no further related party transactions in the reporting period that require disclosure.

WESTVILLE HOUSE SCHOOL

England & Wales - Charity number 1086711

Accounts

COMPANY REGISTRATION NUMBER: 04030247
CHARITY REGISTRATION NUMBER: 1086711

Westville House School
Company Limited by Guarantee
Consolidated financial statements
31 August 2021

Westville House School
Company Limited by Guarantee
Financial statements
year ended 31 August 2021

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Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law (and are called Governors by the school community), present their report and the financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name Westville House School

Charity registration number 1086711

Company registration number 04030247

Principal office and registered office Carter's Lane
Middleton
Ilkley
LS29 0DQ

The trustees William Eddison
Adam Holdsworth
Stewart McGuffie
Karen Ellison
Alison Schmidt (Resigned 11 January 2021)
James Mundell
Mark Robinson
Daniel Rathbone (Appointed 1 March 2021)
Joanna Phillips (Appointed 1 March 2021)
Caroline Hurwood (Appointed 1 March 2021)

Company secretary William Eddison

Key Management Personnel Nikki Hammond
Chris O'Doherty

Independent examiner Susan Seaman, BA FCA CIOT
Sagars Accountants Ltd
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2021

Structure, governance and management

Legal and administrative details

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711.

The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

Trustees

The Trustees who are also directors for the purposes of the Companies Act 2006 are shown above. In addition, there are two advisory governors. These individuals are not trustees or directors of the Company and do not have a formal vote in meetings of the company, but offer wise counsel and otherwise play a full part in the governance of the school:

Michael Beckwith Tait
Rosey James

Governing document

The charitable company is limited by guarantee and registered as a charity under the Charities Act 1993. It is governed by its Memorandum and Articles of Association, originally issued on 5 July 2000 (altered 3 October 2008, and again altered 22 March 2016). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2021 was 9.

- **Method of appointment or election of trustees**

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

- **Policies adopted for the induction and training of trustees**

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

- **Organisational structure and decision making**

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2021

- **Related party relationships**

There were no related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or Governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 ODQ. The company was created for the acquisition, development and management of the property and is controlled by the charity. The company is entitled to exemption from audit under section 479A of the Companies Act 2006.

- **Risk management**

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- i) An annual review of the risk management matrix;
- ii) The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii) The implementation of procedures designated to minimise any potential impact on the charity should they materialise.

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up-to date and relevant to the needs of the charity.

PURPOSES AND ACTIVITIES

- **Purpose**

The charity's objects are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

- **Strategies for achieving objectives**

The strategies employed to achieve the charity's objectives are to ensure:

- i) Good financial discipline in the operating costs of the charity;
- ii) That all children attending the school achieve their primary targeted secondary school; and
- iii) That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School Education.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2021

PURPOSES AND ACTIVITIES *(continued)*

- Activities for public benefit

The charity currently carries out many activities that are for public benefit:

- Charity fund raising

The pupils hold many charity fund-raising events that benefit numerous overseas, national and local charities. This encourages pupils to support those less fortunate than themselves. During 2020/21 the school made the following charitable donations from funds raised:

	£
Comic Relief/Red Nose Day	250
Children in Need	311
Candlelighters	639

- Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

- Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. The school also participates in the Wharfedale Cross Country League.

Covid 19

The school has carefully followed all Government instructions and guidance in managing the risk of Covid 19 infection. The main focus has been to operate safely, protecting the welfare of the children and delivering the best possible education – whether physical and virtual.

Following the national lockdown imposed at the end of March 2020, the staff did a remarkable job in quickly moving teaching to an on line platform, with hugely positive feedback from pupils and parents.

The school reopened where possible (in line with government guidelines) in the summer term. Recognising the local need for additional teaching hours to catch up some of those lost in lockdown, a Summer Academy was held in the summer holidays, open to any pupils in the local area. Over the course of a number of weeks, in excess of 60 local children attended these sessions.

Overall pupil numbers have significantly increased since the year end leaving the school well placed for the coming years as it continues to focus on its prime objective of delivering excellent education in all areas.

Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 51 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2021

Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in November 2018. The school was found to be fully compliant in the compliance sections and following an extensive review of the academic achievements Westville were judged as good with a number of outstanding features with particular reference made to the standard of maths and English throughout the school. The quality of pupils' personal development was judged as excellent. The recommendations made within the report have been addressed. This year the Form 4 children all sat the GCSE Foundation paper which was marked internally. The Education committee regularly meet to review the quality of the educational provision provided.

Senior School Entry Results

All Form 4 (Year 6) children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved. All the children who sat the 11+ for entry to Skipton Girls High School and Ermysteds passed.

Sport

The school had a successful year in the sporting arena, fielding teams in Football, Rugby, Cricket, Netball, Rounders, Swimming and Cross-Country Running, as COVID-19 restrictions allowed. Inter-house competitions were held in many of these sports and also in Athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival. Under normal circumstances, the school undertakes an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children. Links with senior schools provide sports clubs specialist coaching sessions.

Music and Drama

The pupils enjoy very good musical education; our choirs and ensemble have sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing and the Bingley Music Festival. A French theatre company visits the school. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited examinations as required. An external performing arts company provide sessions for children in drama, dance and music.

Art

Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. Pre-covid, regular visits to venues including The Mount School in York to allow the children to develop arts skills. The standard of art throughout the school was highly commended in our recent inspection.

Other Events

Covid- 19 caused disruption to the school event schedule, as many events did not take place. Under normal circumstances, the school enters the walking parade of the Ilkley Carnival in May, and hosts at Arts and Crafts tent at the Carnival. We would also hold external events at school such as Christmas Fete, as well as National Quizzes in Maths/Science and General Knowledge. The school would also host the annual Master Chef/Bake Off competition, which proves to be very popular with the pupils. Going forward, an Enterprise week will now become an annual event.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2021

FINANCIAL REVIEW

The charity ended the year with an excess of income over expenditure of £18,792 which resulted in increasing its unrestricted funds to £1,145,497.

At the year end there was £34,389 (2020 £35,307) in restricted funds.

Unrestricted reserves at 31 August 2021 were £1.15m. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high quality facilities which have been enhanced in recent years and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow.

There are no assets held on behalf of any another charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on **03-Mar-2022** and signed on behalf of the board of trustees by:

Stewart McGuffie

S McGuffie
Trustee

Westville House School

Company Limited by Guarantee

Independent examiner's report to the trustees of Westville House School

year ended 31 August 2021

I report to the charity trustees on my examination of the accounts of Westville House School ('the charity') for the year ended 31 August 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Seaman, BA FCA CIOT
Sagars Accountants Ltd
Independent Examiner

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

03-Mar-2022
..... 2022

Westville House School

Company Limited by Guarantee

Consolidated statement of financial activities (including income and expenditure account)

year ended 31 August 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	44,407	650	45,057	76,909
Charitable activities	6	812,073	–	812,073	680,219
Other trading activities	7	7,459	–	7,459	13,524
Total income		<u>863,939</u>	<u>650</u>	<u>864,589</u>	<u>770,652</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(776)	–	(776)	(4,540)
Expenditure on charitable activities	9,10	(843,453)	(1,568)	(845,021)	(763,452)
Total expenditure		<u>(844,229)</u>	<u>(1,568)</u>	<u>(845,797)</u>	<u>(767,992)</u>
Transfers between funds		–	–	–	–
Net expenditure and net movement in funds		<u>19,710</u>	<u>(918)</u>	<u>18,792</u>	<u>2,660</u>
Reconciliation of funds					
Total funds brought forward		1,125,787	35,307	1,161,094	1,158,434
Total funds carried forward		<u>1,145,497</u>	<u>34,389</u>	<u>1,179,886</u>	<u>1,161,094</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

For the year ending 31 August 2021, the charity has taken exemption from presenting its unconsolidated statement of financial activities under section 408 of Companies Act 2006.

The notes on pages 13 to 25 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Consolidated Statement of financial position

31 August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	17		<u>1,852,120</u>		<u>1,868,539</u>
			1,852,120		1,868,539
Current assets					
Stocks	19	1,900		900	
Debtors	20	45,247		36,282	
Cash at bank and in hand		100,537		75,473	
		<u>147,684</u>		<u>112,655</u>	
Creditors: Amounts falling due within one year	21	<u>157,293</u>		<u>121,150</u>	
Net current assets			<u>(9,609)</u>		<u>(8,495)</u>
Total assets less current liabilities			1,842,511		1,860,044
Creditors: Amounts falling due after more than one year	22		<u>662,625</u>		<u>698,950</u>
Net assets			<u><u>1,179,886</u></u>		<u><u>1,161,094</u></u>
Funds of the charity					
Restricted funds			34,389		35,307
Unrestricted funds			<u>1,145,497</u>		<u>1,125,787</u>
Total charity funds	28		<u><u>1,179,886</u></u>		<u><u>1,161,094</u></u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 03-Mar-2022, and are signed on behalf of the board by:

Stewart McGuffie

S McGuffie
Trustee
Company registration number: 04030247

The notes on pages 13 to 25 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Statement of financial position

31 August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	17		831,457		845,997
Investments	18		2		2
			<u>831,459</u>		<u>845,999</u>
Current assets					
Stocks	19	1,900		900	
Debtors	20	1,130,247		1,118,042	
Cash at bank and in hand		<u>99,892</u>		<u>75,284</u>	
		1,232,039		1,194,226	
Creditors: Amounts falling due within one year	21	<u>156,093</u>		<u>118,510</u>	
Net current assets			<u>1,075,946</u>		<u>1,075,716</u>
Total assets less current liabilities			<u>1,907,405</u>		<u>1,921,715</u>
Creditors: Amounts falling due after more than one year	22		<u>662,625</u>		<u>698,950</u>
Net assets			<u><u>1,244,780</u></u>		<u><u>1,222,765</u></u>
Funds of the charity					
Restricted funds			34,389		35,307
Unrestricted funds			<u>1,210,391</u>		<u>1,187,458</u>
Total charity funds	28		<u><u>1,244,780</u></u>		<u><u>1,222,765</u></u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 03-Mar-2022, and are signed on behalf of the board by:

Stewart McGuffie

S McGuffie
Trustee

Company registration number: 04030247

The notes on pages 13 to 25 form part of these financial statements

Westville House School
Company Limited by Guarantee
Consolidated Statement of cash flows
year ended 31 August 2021

	Note	2021	2020
	29	£	£
Cash generated from operations		68,594	17,187
Interest paid		(14,786)	(12,783)
Net cash from operating activities		53,808	4,404
Cash flows from investing activities			
Purchase of tangible assets		(7,443)	(28,077)
Net cash used in investing activities		(7,443)	(28,077)
Cash flows from financing activities			
Proceeds from borrowings		-	90,000
Repayments of borrowings		(18,223)	(14,997)
Repayment of hire purchase liabilities		(3,078)	6,392
Net cash (used in)/from financing activities		(21,301)	81,395
Net increase in cash and cash equivalents		25,064	57,722
Cash and cash equivalents at beginning of year		75,473	17,751
Cash and cash equivalents at end of year		100,537	75,473

The notes on pages 13 to 25 form part of these financial statements

Westville House School

Company Limited by Guarantee

Notes to the financial statements

year ended 31 August 2021

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern.

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months. This conclusion was made having considered the impact of the worldwide Covid-19 pandemic on future operations and the potentially reduced level of income anticipated.

The charity has taken steps to utilise all the various support mechanisms instigated by the UK government.

The properties owned by the Charity are included in the accounts at cost as outlined in note 17. Despite the inherent uncertainties with property values at this time, there is no evidence to suggest a significant impact on the carrying value of the property and it is not practicable at this time to provide a quantitative estimate of the impact of Covid-19 on the net assets of the charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Fees, contributions and grants

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use.

Value added tax

As the majority of Westville House School's activities are classified as exempt or non-business activities for the purposes of value added tax, Westville House School is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements, incurred by Westville House School, is therefore shown inclusive of value added tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10-20% straight line
Hall equipment	-	5-10% straight line
Motor vehicles	-	25% straight line

No depreciation is provided on freehold property as the directors believe the residual value is comparable to the cost of the asset.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Concessionary loans

Concessionary loans which are received from other parties below the prevailing market rate of interest and that are not repayable on demand are measured initially at cost. Subsequently, the carrying amount is adjusted to reflect any accrued interest payable.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions are charged to the statements of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named in the Trustees' report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds	Total Funds 2020 £
Donations						
Other voluntary income	12,626	–	12,626	4,881	12,130	17,011
Grants						
Government grants	32,431	–	32,431	59,898	–	59,898
	<u>45,057</u>	<u>–</u>	<u>45,057</u>	<u>64,779</u>	<u>12,130</u>	<u>76,909</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
School fees	812,073	812,073	675,549	675,549
Insurance claims	–	–	4,670	4,670
	<u>812,073</u>	<u>812,073</u>	<u>680,219</u>	<u>680,219</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Events income	–	–	3,692	3,692
Hall bookings and room hire	7,459	7,459	9,832	9,832
	<u>7,459</u>	<u>7,459</u>	<u>13,524</u>	<u>13,524</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other	776	776	4,540	4,540
	<u>776</u>	<u>776</u>	<u>4,540</u>	<u>4,540</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Primary school and nursery	750,743	918	751,661
Support costs	92,710	650	93,360
	<u>843,453</u>	<u>1,568</u>	<u>845,021</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Primary school and nursery	702,149	1,218	703,367
Support costs	60,085	—	60,085
	<u>762,234</u>	<u>1,218</u>	<u>763,452</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £
Primary school and nursery	751,661	93,360	845,021

11. Analysis of support costs

	Total 2021 £	Total 2020 £
Property costs	56,206	22,673
Vehicle costs	8,717	10,371
Governance costs	12,069	12,917
Interest	14,786	12,783
Other	1,582	1,341
Total support costs	<u>93,360</u>	<u>60,085</u>

12. Net (expenditure)/income

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>23,862</u>	<u>24,225</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,420	3,420
Other financial services	3,580	4,200
	<u>7,000</u>	<u>7,620</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	477,971	451,563
Social security costs	32,802	27,608
Employer contributions to pension plans	48,811	45,224
Other employee benefits	—	—
	<u>559,584</u>	<u>524,395</u>

The average head count of employees during the year was 29 (2020: 28).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

The employee benefits for the key management personnel, listed within the trustees report, was £78,442 (2020 - £42,000).

15. Trustee remuneration and expenses

During the year, no trustees received any remuneration or benefits in kind (2020 - £nil)

16. Intangible assets

	Goodwill £
Cost	
At 1 September 2020 and 31 August 2021	<u>14,000</u>
Amortisation	
At 1 September 2020 and 31 August 2021	<u>14,000</u>
Carrying amount	
At 31 August 2021	<u>—</u>
At 31 August 2020	<u>—</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

17. Tangible fixed assets

Group	Land and buildings £	Plant and machinery £	Equipment £	Fixtures and fittings £	Motor vehicles	Reference library £	Total £
Cost							
At 1 September 2020	1,821,933	28,393	60,629	230,040	13,523	1,552	2,156,070
Additions	–	–	–	7,443	–	–	7,443
At 31 August 2021	1,821,933	28,393	60,629	237,483	13,523	1,552	2,163,513
Depreciation							
At 1 September 2020	–	28,393	56,339	199,982	2,817	–	287,531
Charge for the year	–	–	1,879	18,602	3,381	–	23,862
At 31 August 2021	–	28,393	58,218	218,584	6,198	–	311,393
Carrying amount							
At 31 August 2021	1,821,933	–	2,411	18,899	7,325	1,552	1,852,120
At 31 August 2020	1,821,933	–	4,290	30,058	10,706	1,552	1,868,539

Charity	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Reference library £	Total £
Cost					
At 1 September 2020	803,681	227,127	13,523	1,552	1,045,883
Additions	–	7,443	–	–	7,443
At 31 August 2021	803,681	234,570	13,523	1,552	1,053,326
Depreciation					
At 1 September 2020	–	197,069	2,817	–	199,886
Charge for the year	–	18,602	3,381	–	21,983
At 31 August 2021	–	215,671	6,198	–	221,869
Carrying amount					
At 31 August 2021	803,681	18,899	7,325	1,552	831,457
At 31 August 2020	803,681	30,058	10,706	1,552	845,997

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

18. Investments

The group has no investments.

Charity

	Shares in group undertakings £
Cost or valuation	
At 1 September 2020 and 31 August 2021	<u>2</u>
Impairment	
At 1 September 2020 and 31 August 2021	<u>-</u>
Carrying amount	
At 31 August 2021	<u>2</u>
At 31 August 2020	<u>2</u>

All investments shown above are held at valuation.

In the year ended 31 August 2021, the charity owned 100% of the issued share capital of Peakturn, a company registered in England and Wales. The company's net liabilities at the year-end were £64,892 (2020 - £61,669). The company's turnover was £nil (2020 - £nil) and the company incurred expenses of £3,223 (2020 - £3,156) resulting in a loss for the financial year of £3,223 (2020 - £3,156).

19. Stocks

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Raw materials and consumables	<u>1,900</u>	<u>900</u>	<u>1,900</u>	<u>900</u>

20. Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	22,438	7,458	22,438	7,458
Amounts owed by group undertakings	-	-	1,085,000	1,082,000
Prepayments and accrued income	20,674	26,446	20,674	26,446
Other debtors	2,135	2,378	2,135	2,138
	<u>45,247</u>	<u>36,282</u>	<u>1,130,247</u>	<u>1,118,042</u>

21. Creditors: Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts	31,316	16,292	31,316	16,292
Trade creditors	24,149	19,915	24,149	18,475
Accruals and deferred income	87,717	70,094	86,517	68,894
Social security and other taxes	-	6,812	-	6,812
Obligations hire purchase contracts	2,954	2,954	2,954	2,954
Other creditors	11,157	5,083	11,157	5,083
	<u>157,293</u>	<u>121,150</u>	<u>156,093</u>	<u>118,510</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2021

21. Creditors: Amounts falling due within one year (continued)

Included within creditors are amounts of £31,316 (2020 - £16,292) in respect of bank loans which are secured by the charity. The hire purchase creditor is secured over the asset to which it relates.

22. Creditors: Amounts falling due after more than one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts	287,265	320,512	287,265	320,512
Obligations under hire purchase contracts	360	3,438	360	3,438
Other creditors	375,000	375,000	375,000	375,000
	<u>662,625</u>	<u>698,950</u>	<u>662,625</u>	<u>698,950</u>

Included within creditors falling due after more than one year are amounts of £287,265 (2020 - £320,512) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £375,000 (2020 - £375,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £526,242 (2020 - £551,905), which comprises amounts repayable by instalments of £151,242 (2020 - £176,905) and amounts repayable other than by instalments of £375,000 (2020 - £375,000).

The hire purchase creditor is secured over the asset to which it relates.

23. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Not later than 1 year	2,954	2,954	2,954	2,954
Later than 1 year and not later than 5 years	360	3,438	360	3,438
	<u>3,314</u>	<u>6,392</u>	<u>3,314</u>	<u>6,392</u>

24. Deferred income

Charity and Group

	2021	2020
	£	£
At 1 September 2020	53,511	81,853
Amount released to income	(53,511)	(81,853)
Amount deferred in year	60,599	53,511
At 31 August 2021	<u>60,599</u>	<u>53,511</u>

In July 2021 invoices totalling £60,599 (2020 - £53,511) were raised which related to the autumn school term which started on 07 September 2021 and therefore this income has been deferred into 2021/22 financial statements.

25. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £48,811 (2020: £45,224).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Analysis of charitable funds

Unrestricted funds – Group

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
General funds	1,187,458	863,939	(841,006)	–	1,210,391
Retained in subsidiary	(61,671)	–	(3,223)	–	(64,894)
	<u>1,125,787</u>	<u>863,939</u>	<u>(844,229)</u>	<u>–</u>	<u>1,145,497</u>
	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	1,180,724	758,522	(763,618)	11,830	1,187,458
Retained in subsidiary	(58,515)	–	(3,156)	–	(61,671)
	<u>1,122,209</u>	<u>758,522</u>	<u>(766,774)</u>	<u>11,830</u>	<u>1,125,787</u>

Unrestricted funds – Charity

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
General funds	<u>1,187,458</u>	<u>863,939</u>	<u>(841,006)</u>	<u>–</u>	<u>1,210,391</u>
	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	<u>1,180,724</u>	<u>758,522</u>	<u>(763,618)</u>	<u>11,830</u>	<u>1,187,458</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2021

27. Analysis of charitable funds (continued)

Restricted funds – Group and Charity

	At 1 September 2020	Income	Expenditure	Transfers	At 31 August 2021
	£	£	£	£	£
Early Years Fund	31,635	–	–	–	31,635
Outdoor Classroom Fund	3,672	–	(918)	–	2,754
PTA Fund	–	650	(650)	–	–
	<u>35,307</u>	<u>650</u>	<u>(1,568)</u>	<u>–</u>	<u>34,389</u>

	At 1 September 2019	Income	Expenditure	Transfers	At 31 August 2020
	£	£	£	£	£
Early Years Fund	31,635	–	–	–	31,635
Outdoor Classroom Fund	4,590	–	(918)	–	3,672
PTA Fund	–	12,130	(300)	(11,830)	–
	<u>36,225</u>	<u>12,130</u>	<u>(1,218)</u>	<u>(11,830)</u>	<u>35,307</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure represents the amount paid for improvements and specialist cleaning of the outdoor play areas and garden in the year.

28. Analysis of net assets between funds

Group

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1,817,731	34,389	1,852,120
Current assets/(liabilities)	(9,609)	–	(9,609)
Creditors greater than 1 year	(662,625)	–	(662,625)
Net assets	<u>1,145,497</u>	<u>34,389</u>	<u>1,179,886</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	1,833,232	35,307	1,868,539
Current assets/(liabilities)	(8,495)	–	(8,495)
Creditors greater than 1 year	(698,950)	–	(698,950)
Net assets	<u>1,125,787</u>	<u>35,307</u>	<u>1,161,094</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

28. Analysis of net assets between funds *(continued)*

Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets	797,070	34,389	831,459
Current assets/(liabilities)	1,075,946	–	1,075,946
Creditors greater than 1 year	(662,625)	–	(662,625)
Net assets	1,210,391	34,389	1,244,780

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fixed assets	810,692	35,307	845,999
Current assets/(liabilities)	1,075,716	–	1,075,716
Creditors greater than 1 year	(698,950)	–	(698,950)
Net assets	1,187,458	35,307	1,222,765

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2021

29. Cash generated from operations

	2021	2020
	£	£
Net (expenditure)/income	18,792	2,660
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,862	24,225
Interest payable and similar charges	14,786	12,783
<i>Changes in:</i>		
Stocks	(1,000)	620
Trade and other debtors	(8,965)	(1,443)
Trade and other creditors	21,119	(21,658)
	<u>68,594</u>	<u>17,187</u>

30. Related parties

£3,333 (2020 - £2,400) of donations were received from trustees and companies under the control of trustees and key management personnel.

There were no further related party transactions in the reporting period that require disclosure.

Charitable Company name: Westville House School
Registered office: Carters Lane, Middleton, Ilkley, LS29 0DQ
Charitable Company number: 04030247 (registered in England and Wales)
Registered charity number: 1086711
Trustees: W Eddison, A Holdsworth, S McGuffie, K Ellison, J Mundell, M Robinson, D Rathbone, J Phillips & C Hurwood.

03-Mar-2022
..... 2022

Sagars Accountants Ltd
Chartered Accountants
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

Dear Sirs

Westville House School (“the Charitable company”)
Accounts for the year ended 31 August 2021 (“the year”)

We confirm that the following representations are made on the basis of sufficient enquiries of trustee and executive management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you for the purpose of your independent examination of the financial statements of Westville House School for the year-ended 31st August 2021 under the Charities Act 2011.

1. We confirm that the governing document does not specify that an audit is required.
2. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
3. We acknowledge our legal responsibility for the preparation of the financial statements to show a true and fair view as required by law and therefore confirm for your particular purposes that in our view these comply with the methods and principles set out in the Companies Act 2006, the regulations made under it and the Charities SORP: “Accounting and Reporting by Charities: Statement of Recommended Practice”.
4. We acknowledge our management responsibility for the maintenance of adequate internal control systems and procedures designed to prevent and detect fraud and error. We have no knowledge of any fraud, suspected fraud or allegations of fraud which could affect the charity.
5. All the financial transactions of the charitable company for the year as recorded in the accounting records and any other related information has been made available to you for your inspection.
6. The financial statements are free of material misstatements, including omissions, to the best of our knowledge and belief.
7. There are no material liabilities or contingent liabilities known to us other than those disclosed in the financial statements, including any guarantees to third parties.
8. No claims in connection with litigation have been or are expected to be received to the best of our knowledge and belief.
9. There have been no events to our knowledge since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its activities.

Charitable Company name: Westville House School

Registered office: Carters Lane, Middleton, Ilkley, LS29 0DQ

Charitable Company number: 04030247 (registered in England and Wales)

Registered charity number: 1086711

Trustees: W Eddison, A Holdsworth, S McGuffie, K Ellison, J Mundell, M Robinson, D Rathbone, J Phillips & C Hurwood.

11. We confirm the completeness of the information provided regarding the identification of related parties, and the adequacy of related party disclosures in the financial statements.
12. We confirm that, having considered our expectations and intentions for at least the next twelve months and the availability of working capital, the charitable company is a going concern. We are unaware of any events, conditions, or risks beyond the period of assessment that may cast significant doubt on the charitable company's ability to continue as a going concern.
13. All grants, donations and other voluntary incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such voluntary incoming resources.
14. We confirm that we are not aware of any breach of our charitable trusts and that we have advised you of the existence of any endowments and restricted income funds maintained by us.
15. We will not be publishing the directors' report or accounts electronically.
16. No remuneration was paid to the trustees' during the period including fees, salaries, bonuses, benefits in kind, expense allowances chargeable to UK taxation and also payments to the pension scheme. No expenses were paid to the Trustees during the year other than as disclosed in the financial statements.
17. We confirm that in our opinion, the agreement with Mr Tait dated 20 January 2020 is sufficiently disclosed in the accounts. The agreement states that for 2019/20 the charitable company will pay to him £20,000, and for the 2020/21 financial year and each subsequent year £25,000 per annum. As the agreement remains in place until the earliest of death or the 2031/32 financial year there is no certainty over the total payments to be made. We have concluded that the liability cannot be measured with certainty and therefore no provision for the liability can be included in the financial statements. For this reason the agreement has been adequately disclosed and fairly stated as a contingent liability.
18. We confirm that the freehold buildings have not been depreciated in the accounts as we believe the residual value of the freehold property is comparable to the cost of the asset. In making this assessment we have considered our knowledge of the local property market and our related contacts and confirm that the property value in the financial statements is fairly stated.
19. We confirm that the amounts received from the benefactors for the Helvellyn loan are correctly treated as concessionary loans as they are made at below the prevailing market rate of interest, are not repayable on demand and are for the purposes of furthering the objectives of the charitable company.
20. We confirm that there are no other company associated with this charitable company for corporation tax purposes other than Peaktarn. We understand that companies can be associated for corporation tax purposes if they are members of the same 51% group.

Yours faithfully,

Stewart McGuffie

.....

Trustee

Signed on behalf of the board.

Peaktarn

Unaudited financial statements

31st August 2021

Peaktarn

Financial statements

year ended 31st August 2021

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Peaktarn

Officers and professional advisers

The board of directors

W J Eddison
A Holdsworth
M Robinson
K Ellison
S R McGuffie
J R Mundell
C E Hurwood
D M Rathbone
J M Phillips

Registered office

C/O Westville House School
Carter's Lane
Middleton
Ilkley
LS29 0DQ

Accountants

Sagars Accountants Ltd
Chartered accountants
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Peaktarn

Directors' report

year ended 31st August 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31st August 2021.

Directors

The directors who served the company during the year were as follows:

W J Eddison	
A Holdsworth	
M Robinson	
K Ellison	
S R McGuffie	
J R Mundell	
C E Hurwood	(Appointed 1st March 2021)
D M Rathbone	(Appointed 1st March 2021)
J M Phillips	(Appointed 1st March 2021)
A J Schmidt	(Resigned 11th January 2021)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on **03-Mar-2022** and signed on behalf of the board by:



S R McGuffie
Director

Registered office:
C/O Westville House School
Carter's Lane
Middleton
Ilkley
LS29 0DQ

Peaktarn

Statement of income and retained earnings

year ended 31st August 2021

	Note	2021 £	2020 £
Administrative expenses		<u>3,223</u>	<u>3,156</u>
Operating loss		<u>(3,223)</u>	<u>(3,156)</u>
Loss before taxation		<u>(3,223)</u>	<u>(3,156)</u>
Tax on loss		<u>—</u>	<u>—</u>
Loss for the financial year and total comprehensive income		<u>(3,223)</u>	<u>(3,156)</u>
Retained losses at the start of the year		<u>(61,671)</u>	<u>(58,515)</u>
Retained losses at the end of the year		<u>(64,894)</u>	<u>(61,671)</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

Peaktarn

Statement of financial position

31st August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5		1,020,663		1,022,542
Current assets					
Debtors	6	—		240	
Cash at bank and in hand		645		189	
		<u>645</u>		<u>429</u>	
Creditors: amounts falling due within one year	7	<u>(1,086,200)</u>		<u>(1,084,640)</u>	
Net current liabilities			<u>(1,085,555)</u>		<u>(1,084,211)</u>
Total assets less current liabilities			<u>(64,892)</u>		<u>(61,669)</u>
Net liabilities			<u>(64,892)</u>		<u>(61,669)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(64,894)</u>		<u>(61,671)</u>
Shareholders funds			<u>(64,892)</u>		<u>(61,669)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 03-Mar-2022, and are signed on behalf of the board by:

Stewart McGuffie

S R McGuffie
Director

Company registration number: 02708821

The notes on pages 5 to 7 form part of these financial statements.

Peaktarn

Notes to the financial statements

year ended 31st August 2021

1. General information

The principal activity of the company is the owning and management of property. The company is a private unlimited company, registered in England and Wales. The address of the registered office is C/O Westville House School, Carter's Lane, Middleton, Ilkley, LS29 0DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have prepared the accounts on the going concern basis as Westville House School has agreed to provide financial support to enable the company to meet its debts as they fall due for the foreseeable future, being not less than 12 months from the date of approval of the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% straight line
Fixtures and fittings	-	20% straight line
Hall equipment	-	5-10% straight line

No depreciation is provided on freehold property as the directors believe the residual value is comparable to the cost of the asset.

Peaktarn

Notes to the financial statements (continued)

year ended 31st August 2021

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 8 (2020 - 7).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1st September 2020 and 31st August 2021	<u>1,018,252</u>	<u>28,393</u>	<u>2,913</u>	<u>60,629</u>	<u>1,110,187</u>
Depreciation					
At 1st September 2020	–	28,393	2,913	56,339	87,645
Charge for the year	–	–	–	1,879	1,879
At 31st August 2021	<u>–</u>	<u>28,393</u>	<u>2,913</u>	<u>58,218</u>	<u>89,524</u>
Carrying amount					
At 31st August 2021	<u>1,018,252</u>	<u>–</u>	<u>–</u>	<u>2,411</u>	<u>1,020,663</u>
At 31st August 2020	<u>1,018,252</u>	<u>–</u>	<u>–</u>	<u>4,290</u>	<u>1,022,542</u>

6. Debtors

	2021 £	2020 £
Other debtors	<u>–</u>	<u>240</u>

Peaktarn

Notes to the financial statements *(continued)*

year ended 31st August 2021

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	–	1,440
Amounts owed to group undertakings	1,085,000	1,082,000
Other creditors	1,200	1,200
	<u>1,086,200</u>	<u>1,084,640</u>

8. Controlling party

The company's ultimate parent company is Westville House School, which is a charity registered in England and Wales. The consolidated accounts for Westville House School are available to the public and may be obtained from Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Peaktarn

Management information

year ended 31st August 2021

The following pages do not form part of the financial statements.

Peaktarn

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Peaktarn

year ended 31st August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peaktarn for the year ended 31st August 2021, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Peaktarn, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Peaktarn and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peaktarn and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peaktarn has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Peaktarn. You consider that Peaktarn is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peaktarn. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



SAGARS ACCOUNTANTS LTD
Chartered accountants

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

03-Mar-2022

Peaktarn

Detailed income statement

year ended 31st August 2021

	2021 £	2020 £
Overheads		
Administrative expenses	3,223	3,156
Operating loss	(3,223)	(3,156)
Loss before taxation	<u>(3,223)</u>	<u>(3,156)</u>

Peaktarn

Notes to the detailed income statement

year ended 31st August 2021

	2021 £	2020 £
Administrative expenses		
Accountancy fees	1,200	1,200
Depreciation of tangible assets	1,879	1,879
Bank charges	144	77
	<u>3,223</u>	<u>3,156</u>

Peaktarn

Information for filing with the Registrar

31st August 2021

Peaktarn

Statement of financial position

31st August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5		1,020,663		1,022,542
Current assets					
Debtors	6	–		240	
Cash at bank and in hand		645		189	
		<u>645</u>		<u>429</u>	
Creditors: amounts falling due within one year	7	<u>(1,086,200)</u>		<u>(1,084,640)</u>	
Net current liabilities			<u>(1,085,555)</u>		<u>(1,084,211)</u>
Total assets less current liabilities			<u>(64,892)</u>		<u>(61,669)</u>
Net liabilities			<u>(64,892)</u>		<u>(61,669)</u>
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Called up share capital			2		2
Profit and loss account			<u>(64,894)</u>		<u>(61,671)</u>
Shareholders funds			<u>(64,892)</u>		<u>(61,669)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

Peaktarn

Statement of financial position *(continued)*

31st August 2021

These financial statements were approved by the board of directors and authorised for issue on 03-Mar-2022, and are signed on behalf of the board by:



S R McGuffie
Director

Company registration number: 02708821

The notes on pages 3 to 5 form part of these financial statements.

Peaktarn

Notes to the financial statements

year ended 31st August 2021

1. General information

The principal activity of the company is the owning and management of property. The company is a private unlimited company, registered in England and Wales. The address of the registered office is C/O Westville House School, Carter's Lane, Middleton, Ilkley, LS29 0DQ.

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Basis of preparation

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Going concern

The directors have prepared the accounts on the going concern basis as Westville House School has agreed to provide financial support to enable the company to meet its debts as they fall due for the foreseeable future, being not less than 12 months from the date of approval of the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

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No depreciation is provided on freehold property as the directors believe the residual value is comparable to the cost of the asset.

Peaktarn

Notes to the financial statements (continued)

year ended 31st August 2021

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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The average number of persons employed by the company during the year, including the directors, amounted to 8 (2020 - 7).

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At 31st August 2020	<u>1,018,252</u>	<u>–</u>	<u>–</u>	<u>4,290</u>	<u>1,022,542</u>

6. Debtors

	2021 £	2020 £
Other debtors	<u>–</u>	<u>240</u>

Peaktarn

Notes to the financial statements *(continued)*

year ended 31st August 2021

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	–	1,440
Amounts owed to group undertakings	1,085,000	1,082,000
Other creditors	1,200	1,200
	<u>1,086,200</u>	<u>1,084,640</u>

8. Controlling party

The company's ultimate parent company is Westville House School, which is a charity registered in England and Wales. The consolidated accounts for Westville House School are available to the public and may be obtained from Carter's Lane, Middleton, Ilkley, LS29 0DQ.

Company name: Peaktarn
Registered office: C/O Westville House School, Carters Lane, Middleton, Ilkley, LS29 0DQ
Company number: 02708821 (registered in England and Wales)
Company Directors: W J Eddison,, A Holdsworth. K Ellison, S R McGuffie, M Robinson,
J R Mundell, C E Hurwood, D M Rathbone & J M Phillips
03-Mar-2022
.....

Sagars Accountants Ltd
Chartered Accountants
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

Dear Sirs

Peaktarn (“the company”)
Accounts for the year ended 31 August 2021 (“the year”)

We confirm that the following representations are made on the basis of sufficient enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you in connection with your report on the financial statements of the company for the year.

1. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. All the transactions undertaken by the company have been properly reflected and recorded in the accounting records or other information provided to you. All other records and related information, including minutes of the directors’ and shareholders meetings have been made available to you.
3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud and errors. We are not aware of any fraud, suspected fraud or allegations of fraud affecting the company.
4. There are no liabilities, contingent liabilities or guarantees that we have given to third parties, other than those disclosed in the financial statements.
5. No claims in connection with litigation have been or are expected to be received.
6. There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
7. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework with which the company conducts its business.
8. We confirm the completeness of the information provided regarding the identification of related parties, and the adequacy of related party disclosures in the financial statements.
9. We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the company is a going concern. We are unaware of any events, conditions, or risks beyond the period of assessment that may cast significant doubt on the ability to continue as a going concern.
10. At no time during the year has the Company had any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors or persons connected with the directors, or guaranteed or provided security for such matters, except as disclosed in the accounts. Further, at no time during the year, other than as disclosed in the financial statements, has the Company acquired or disposed of any assets, other than cash, from or to directors or persons connected with the directors or entered into any transaction or arrangement in which a director had, directly or indirectly, a material interest.

Company name: Peaktarn

Registered office: C/O Westville House School, Carters Lane, Middleton, Ilkley, LS29 0DQ

Company number: 02708821 (registered in England and Wales)

Company Directors: W J Eddison,, A Holdsworth. K Ellison, S R McGuffie, M Robinson,
J R Mundell, C E Hurwood, D M Rathbone & J M Phillips

11. The amounts disclosed in the accounts as directors' remuneration are correctly stated and include all amounts received from the Company or any other person. They include, where applicable, all fees, salaries, bonuses, benefits in kind, expense allowances chargeable to UK taxation and also payments to the pension scheme other than by directors in respect of their own contributions. There are no amounts of compensation for loss of office, emoluments waived for the year, or pensions receivable other than under a constituted scheme.
12. We will not be publishing the directors' report or accounts electronically.
13. We confirm that there are no other companies associated with this company for corporation tax purposes other than those listed below:

Westville House School

We understand that companies can be associated for corporation tax purposes if they are members of the same 51% group

Yours faithfully,

Stewart McGuffie

.....

Director

Signed on behalf of the board.

Westville House School
Carters Lane
Middleton
Ilkley
LS29 0DQ

Peaktarn
Carters Lane
Middleton
Ilkley
LS29 0DQ

03-Mar-2022
..... 2022

Dear Sirs

We hereby undertake to provide you with sufficient financial support to enable Peaktarn ("the company") to:-

1. Continue trading as a going concern
2. Discharge its debts and liabilities as they fall due

We shall not request that the amount included in the accounts of the company as owing to Westville House school at 31 August 2021 be repaid to us for at least twelve months from the date of this letter.

I confirm that, as a Director of Westville House School, that Westville House School will continue to support the company, if necessary, for the foreseeable future (for at least one year from the date of this letter) until further notice in writing is given.

The English Courts have sole jurisdiction to hear any disputes arising out of this letter.

We hereby acknowledge receipt of the sum of £1 in consideration of this undertaking.

Yours faithfully, (for and on behalf of)

Stewart McGuffie

.....
Director on behalf of Westville House School

WESTVILLE HOUSE SCHOOL

England & Wales - Charity number 1086711

Accounts

COMPANY REGISTRATION NUMBER: 04030247
CHARITY REGISTRATION NUMBER: 1086711

Westville House School
Company Limited by Guarantee
Consolidated financial statements
31 August 2020

Westville House School
Company Limited by Guarantee
Financial statements
year ended 31 August 2020

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Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law (and are called Governors by the school community), present their report and the financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name Westville House School

Charity registration number 1086711

Company registration number 04030247

Principal office and registered office Carters Lane
Middleton
Ilkley
LS29 0DQ

The trustees William Eddison
Adam Holdsworth
Stewart McGuffie
Karen Ellison
Alison Schmidt (Resigned 11 January 2021)
James Mundell
Mark Robinson

Company secretary William Eddison

Key Management Personnel Nikki Hammond

Independent examiner Susan Seaman, BA FCA CIOT
Sagars Accountants Ltd
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report)

year ended 31 August 2020

Structure, governance and management

Legal and administrative details

Westville House School was incorporated as a private company, limited by guarantee, on 5 July 2000, company number 04030247.

The charity was granted charitable status on 22 May 2001, charity number 1086711.

The principal registered office of the charity is Carter's Lane, Middleton, Ilkley, West Yorkshire, LS29 0DQ.

Trustees

The Trustees who are also directors for the purposes of the Companies Act 2006 are shown above. In addition, there are two advisory governors. These individuals are not trustees or directors of the Company and do not have a formal vote in meetings of the company, but offer wise counsel and otherwise play a full part in the governance of the school:

Michael Beckwith Tait
Rosey James

Governing document

The charitable company is limited by guarantee and registered as a charity under the Charities Act 1993. It is governed by its Memorandum and Articles of Association, originally issued on 5 July 2000 (altered 3 October 2008, and again altered 22 March 2016). The charity enjoys charitable status for taxation purposes.

Anyone over the age of 18 can become a member of the charity subject to approval by the trustees.

No director has any beneficial interest in the charity. All directors are members of the charity and guarantee to contribute a maximum of £10 each in the event of a winding up. The number of guarantees at 31 August 2020 was 7.

- **Method of appointment or election of trustees**

Appointment of trustees began from the first annual general meeting in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the charity at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees must not be less than two and is not subject to any maximum. Trustees have the power to co-opt members to a sub-committee so long as those co-opted members do not exceed one half of the total number of trustees on that sub-committee.

- **Policies adopted for the induction and training of trustees**

Any new trustee, undergoes an orientation process which includes a briefing on the legal obligations of a trustee under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. Trustees also make acquaintance with all other trustees of the school. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of the role.

- **Organisational structure and decision making**

The trustees hold responsibility for the stewardship of the School, its overall strategic direction and financial wellbeing. The trustees work with the School's Head Teacher to which the day to day operation of the School is delegated. In turn the Head Teacher is supported on operational matters by his or her senior management team.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2020

- **Related party relationships**

There were no related party transactions as are required to be reported under the Statement of Recommended Practice (SORP) FRS 102.

No trustee received any remuneration of any kind in respect of their role as a trustee or Governor of Westville House School.

Westville House School has a 100% shareholding in a trading company, Peaktarn (Company number 02708821). The principal activity of Peaktarn is the ownership and management of the school freehold property at Carter's Lane, Middleton, Ilkley, LS29 0DQ. The company was created for the acquisition, development and management of the property and is controlled by the charity. The company is entitled to exemption from audit under section 479A of the Companies Act 2006.

- **Risk management**

The trustees maintain a risk management matrix. The risks associated with the operation of the school are known to the trustees and are managed and mitigated accordingly. Regular meetings and discussions between the Head Teacher (and senior staff) and the Chair of the Governors; with heads of our key sub-committees (Finance, Marketing, Education, Premises); and with individual trustees in addition to very regular full trustees meetings, and sub-committee meetings all mitigate risk.

The trustees have a risk management strategy that includes:

- i) An annual review of the risk management matrix;
- ii) The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii) The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is mitigated by the issue by the Bursar (a qualified accountant) and the Finance sub-committee to the trustees of monthly management accounts. Compliance with relevant laws is discussed and procedures implemented by the Trustees working as a board.

The policies of risk management are continuously reviewed to ensure they remain up-to date and relevant to the needs of the charity.

PURPOSES AND ACTIVITIES

- **Purpose**

The charity's objects are the advancement of education and in furtherance therefore to acquire and carry on as a going concern the school known as Westville House School at Ilkley, West Yorkshire together with the property and assets used in connection therewith.

- **Strategies for achieving objectives**

The strategies employed to achieve the charity's objectives are to ensure:

- i) Good financial discipline in the operating costs of the charity;
- ii) That all children attending the school achieve their primary targeted secondary school; and
- iii) That funding includes flexibility to provide bursaries for a broad range of children from different backgrounds and of more modest financial means so that they may receive a Westville House School Education.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies to be achieved.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2020

PURPOSES AND ACTIVITIES *(continued)*

- Activities for public benefit

The charity currently carries out many activities that are for public benefit:

-
- Charity fund raising

The pupils hold many charity fund-raising events that benefit numerous overseas, national and local charities. This encourages pupils to support those less fortunate than themselves. During 2019/20 the school made the following charitable donations from funds raised:

	£
World Wildlife Fund	270
Macmillan Cancer Support	176
Children in Need	205
Ilkley Playground Fund	700
Cool Earth	50
Rainforest Concern	50
Candlelighters	133

- Hall hire activities

The school's multi-purpose hall is available for use by members of the local community outside school hours. Sports clubs and organisers of music and drama festivals also frequently hire the hall. Local state schools have been allowed to use the hall for sports tournaments at no charge.

- Local Community

The school continues to be actively involved in the local community, participating in a variety of events – most notably the Ilkley Carnival and the Wharfedale Festival. In addition, the school hosts a leg of the Wharfedale Primary Schools Cross Country League at Ilkley Rugby Club. The school provides free Thursday afternoon Tiny Tots sessions most weeks during term time which are open to all parents and toddlers.

Strategic report

Covid 19

The school has carefully followed all Government instructions and guidance in managing the risk of Covid 19 infection. The main focus has been to operate safely, protecting the welfare of the children and delivering the best possible education – whether physical and virtual.

Following the national lockdown imposed at the end of March 2020, the staff did a remarkable job in quickly moving teaching to an on line platform, with hugely positive feedback from pupils and parents.

The school reopened where possible (in line with government guidelines) in the summer term. Recognising the local need for additional teaching hours to catch up some of those lost in lockdown, a Summer Academy was held in the summer holidays, open to any pupils in the local area. Over the course of six weeks, in excess of 100 local children attended these sessions.

Overall pupil numbers have significantly increased since the year end leaving the school well placed for the coming years as it continues to focus on its prime objective of delivering excellent education in all areas.

Long Term Investment

The major investment project undertaken in 2015/16 has left the school with market leading facilities. The purpose-built Early Years Unit now allows the school to take children from two years old and upward, and all of the pupils in the school are now benefiting from significant upgrading and refurbishment of the facilities. The unit is now open 51 weeks per year and offers full wrap around care for 2-4 years olds. Improvements to the outdoor provision throughout the school are being made in order to ensure we offer the best facilities.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2020

Educational and Operational Review

A full inspection of the school was undertaken by The Independent Schools Inspectorate in November 2019. The school was found to be fully compliant in the compliance sections and following an extensive review of the academic achievements Westville were judged as good with a number of outstanding features with particular reference made to the standard of maths and English throughout the school. The quality of pupils' personal development was judged as excellent. The recommendations made within the report have been addressed. This year the Form 4 children all sat the GCSE Foundation paper which was marked internally. One girl who was due to formally sit the exam in May has just sat the paper. The Education committee regularly meet to review the quality of the educational provision provided.

Senior School Entry Results

All 10 children achieved entry to their first choice schools, with many gaining places at a number of different schools. A range of scholarships and awards were achieved, including The 1662 Award at Bradford Grammar School for achieving the highest overall score in the entrance exam, an award not previously given but it was felt the exceptional results should be recognised. Other scholarships and awards included an All-Round Scholarship and The Head Master's Award. All the children who sat the 11+ for entry to Skipton Girls and Ermysteds passed.

Sport

The school had a successful year in the sporting arena, fielding teams in Football, Rugby, Cricket, Netball, Rounders, Swimming and Cross-Country Running. Inter-house competitions were held in many of these sports and also in Athletics, so that all children were able to be included in the competitive sporting programme. The school also holds a Netball tournament which is open to local state and independent schools. We host a cricket festival. The school undertake an annual sports tour. The school offers a range of after school and lunchtime sports clubs which are open to the children. Links with senior schools provide sports clubs specialist coaching sessions.

Music and Drama

The pupils enjoy very good musical education; our choirs and ensemble have sung and performed at our Speech Day and Carol Service and at several other events during the year. The pre prep children take part in the annual Nativity. The prep pupils partake in an annual show. Many of our pupils participate in the Wharfedale Festival of Performing Arts for verse speaking and story writing and the Bingley Music Festival. We hosted 'The Big Sing' which invited local schools to attend. An annual end of year Prep Show is held. A French theatre company visits the school. A range of peripatetic musicians visit the school to provide opportunities for children to learn to play instruments and singing all of which enter accredited emanations as required. An external performing arts company provide sessions for children in drama, dance and music.

Art

Art plays an important part in the curriculum and children of all ages are exposed to a wide variety of media. The pupils have participated in various art competitions including the Walker Morris Calendar Competition and competitions for local nurseries. Regular visits to venues including The Mount School in York to allow the children to develop arts skills. The standard of art throughout the school was highly commended in our recent inspection.

Other Events

The school entered the walking parade of the Ilkley Carnival in May, and hosted at Arts and Crafts tent at the Carnival. In December the school hosted a Winter Wonderland event to which many local nursery and neighbourhood children were invited. We host National quizzes in Maths/Science/General Knowledge. We hosted Barnardos Big Toddle. Our Choir has made regular visits to a local home for the elderly to perform for the residents. The annual Master Chef/Bake Off competitions proved very popular with the pupils. An Enterprise week will now become an annual event. The school had a presence at the first Ilkley Half Marathon.

Westville House School

Company Limited by Guarantee

Trustees' annual report (incorporating the director's report) *(continued)*

year ended 31 August 2020

FINANCIAL REVIEW

The charity ended the year with an excess of income over expenditure of £2,660 which resulted in increasing its unrestricted funds to £1,125,787.

At the year end there was £35,307 (2019 £36,225) in restricted funds.

Unrestricted reserves at 31 August 2020 were £1.13m. The school has made a significant investment in its building and facilities in recent years, and unrestricted reserves are wholly held in fixed assets. The trustees are mindful of the need to increase the unrestricted reserves of the charity in future years to stabilise its financial position whilst balancing the provision of a high standard of education to its pupils.

The market for independent education remains challenging, but the trustees look to the future with confidence given the strong asset base, the high quality facilities which have been enhanced in recent years and the excellent reputation of the staff in delivering the educational objectives.

Further development of the facilities remains an objective, but commitments will only be made as funds allow.

There are no assets held on behalf of any another charity.

The remuneration policy for senior staff is at the sole discretion of the trustees.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 4 February 2021 and signed on behalf of the board of trustees by:


S McGuffie
Trustee

Westville House School

Company Limited by Guarantee

Independent examiner's report to the trustees of Westville House School

year ended 31 August 2020

I report to the charity trustees on my examination of the accounts of Westville House School ('the charity') for the year ended 31 August 2020.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Seaman, BA FCA CIOT
Sagars Accountants Ltd
Independent Examiner

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

9 February 2021

Westville House School

Company Limited by Guarantee

Consolidated statement of financial activities (including income and expenditure account)

year ended 31 August 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	64,779	12,130	76,909	76,124
Charitable activities	6	680,219	—	680,219	660,562
Other trading activities	7	13,524	—	13,524	11,852
Total income		<u>758,522</u>	<u>12,130</u>	<u>770,652</u>	<u>748,538</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(4,540)	—	(4,540)	(5,869)
Expenditure on charitable activities	9,10	(762,234)	(1,218)	(763,452)	(892,957)
Total expenditure		<u>(766,774)</u>	<u>(1,218)</u>	<u>(767,992)</u>	<u>(898,826)</u>
Transfers between funds		11,830	(11,830)	—	—
Net expenditure and net movement in funds		<u>3,578</u>	<u>(918)</u>	<u>2,660</u>	<u>(150,288)</u>
Reconciliation of funds					
Total funds brought forward		1,122,209	36,225	1,158,434	1,308,722
Total funds carried forward		<u>1,125,787</u>	<u>35,307</u>	<u>1,161,094</u>	<u>1,158,434</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

For the year ending 31 August 2020, the charity has taken exemption from presenting its unconsolidated statement of financial activities under section 408 of Companies Act 2006.

The notes on pages 13 to 26 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Consolidated Statement of financial position

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	17	1,868,539	1,864,687
		<u>1,868,539</u>	<u>1,864,687</u>
Current assets			
Stocks	19	900	1,520
Debtors	20	36,282	34,838
Cash at bank and in hand		75,473	17,751
		<u>112,655</u>	<u>54,109</u>
Creditors: Amounts falling due within one year	21	<u>121,150</u>	<u>143,113</u>
Net current assets		<u>(8,495)</u>	<u>(89,004)</u>
Total assets less current liabilities		<u>1,860,044</u>	<u>1,775,683</u>
Creditors: Amounts falling due after more than one year	22	<u>698,950</u>	<u>617,249</u>
Net assets		<u>1,161,094</u>	<u>1,158,434</u>
Funds of the charity			
Restricted funds		35,307	36,225
Unrestricted funds		<u>1,125,787</u>	<u>1,122,209</u>
Total charity funds	27	<u>1,161,094</u>	<u>1,158,434</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 February 2021, and are signed on behalf of the board by:


S. McGuffie
Trustee

Company registration number: 04030247

The notes on pages 13 to 26 form part of these financial statements.

Westville House School

Company Limited by Guarantee

Statement of financial position

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	17	845,997	840,266
Investments	18	2	2
		<u>845,999</u>	<u>840,268</u>
Current assets			
Stocks	19	900	1,520
Debtors	20	1,118,042	1,116,898
Cash at bank and in hand		75,284	17,425
		<u>1,194,226</u>	<u>1,135,843</u>
Creditors: Amounts falling due within one year	21	<u>118,510</u>	<u>141,913</u>
Net current assets		<u>1,075,716</u>	<u>993,930</u>
Total assets less current liabilities		<u>1,921,715</u>	<u>1,834,198</u>
Creditors: Amounts falling due after more than one year	22	<u>698,950</u>	<u>617,249</u>
Net assets		<u>1,222,765</u>	<u>1,216,949</u>
Funds of the charity			
Restricted funds		35,307	36,225
Unrestricted funds		<u>1,187,458</u>	<u>1,180,724</u>
Total charity funds	27	<u>1,222,765</u>	<u>1,216,949</u>

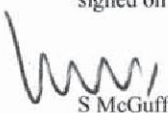
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These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 Feb. 2021, and are signed on behalf of the board by:


S McGuffie
Trustee

Company registration number: 04030247

The notes on pages 13 to 26 form part of these financial statements

Westville House School
Company Limited by Guarantee
Consolidated Statement of cash flows
year ended 31 August 2020

	Note	2020 £	2019 £
Cash generated from operations	29	17,187	(78,681)
Interest paid		(12,783)	(15,903)
Net cash from operating activities		<u>44,404</u>	<u>(94,584)</u>
Cash flows from investing activities			
Purchase of tangible assets		(28,077)	(235)
Net cash used in investing activities		<u>(28,077)</u>	<u>(235)</u>
Cash flows from financing activities			
Proceeds from borrowings		90,000	80,000
Repayments of borrowings		(14,997)	(19,323)
Net proceeds of hire purchase liabilities		6,392	-
Net cash (used in)/from financing activities		<u>81,395</u>	<u>(60,677)</u>
Net increase in cash and cash equivalents		57,722	(34,142)
Cash and cash equivalents at beginning of year		17,751	51,893
Cash and cash equivalents at end of year		<u>75,473</u>	<u>17,751</u>

The notes on pages 13 to 26 form part of these financial statements

Westville House School

Company Limited by Guarantee

Notes to the financial statements

year ended 31 August 2020

1. General information

The principal activity of the charity is the advancement of education in Ilkley and the Wharfe Valley by furtherance of the school known as Westville House School, Ilkley, together with the connected property and assets.

The charity is a private company limited by guarantee, registered in England and Wales (no 04030247) and a registered charity in England and Wales (no 1086711). The address of the registered office is Carters Lane, Middleton, Ilkley, LS29 0DQ.

Westville House School meets the definition of a public benefit entity under FRS102.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern.

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate resources to achieve its objectives over the next 12 months. This conclusion was made having considered the impact of the worldwide Covid-19 pandemic on future operations and the potentially reduced level of income anticipated.

The charity has taken steps to utilise all the various support mechanisms instigated by the UK government.

The properties owned by the Charity are included in the accounts at cost as outlined in note 17. Despite the inherent uncertainties with property values at this time, there is no evidence to suggest a significant impact on the carrying value of the property and it is not practicable at this time to provide a quantitative estimate of the impact of Covid-19 on the net assets of the charitable company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2020

3. Accounting policies (continued)

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Fees, contributions and grants

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shares costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shares costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use.

Value added tax

As the majority of Westville House School's activities are classified as exempt or non-business activities for the purposes of value added tax, Westville House School is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements, incurred by Westville House School, is therefore shown inclusive of value added tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10-20% straight line
Hall equipment	-	5-10% straight line
Motor vehicles	-	25% straight line

No depreciation is provided on freehold property as the directors believe the residual value is comparable to the cost of the asset.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2020

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Concessionary loans

Concessionary loans which are received from other parties below the prevailing market rate of interest and that are not repayable on demand are measured initially at cost. Subsequently, the carrying amount is adjusted to reflect any accrued interest payable.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2020

3. Accounting policies (continued)

Defined contribution plans

Contributions are charged to the statements of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the charity are the Trustees named in the Trustees' report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds	Total Funds 2019 £
Donations						
Other voluntary income	4,881	12,130	21,682	76,124	—	76,124
Grants						
Government grants	59,898	—	59,898	—	—	—
	<u>64,779</u>	<u>12,130</u>	<u>76,909</u>	<u>76,124</u>	<u>—</u>	<u>76,124</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
School fees	675,549	675,549	660,562	660,562
Insurance claims	4,670	4,670	—	—
	<u>680,219</u>	<u>680,219</u>	<u>660,562</u>	<u>660,562</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Events income	3,692	3,692	1,704	1,704
Hall bookings and room hire	9,832	9,832	10,148	10,148
	<u>13,524</u>	<u>13,524</u>	<u>11,852</u>	<u>11,852</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other	4,540	4,540	5,869	5,869

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2020

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Primary school and nursery	702,149	1,218	703,367
Support costs	60,085	—	60,085
	<u>762,234</u>	<u>1,218</u>	<u>763,452</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Primary school and nursery	814,146	918	815,064
Support costs	77,893	—	77,893
	<u>892,039</u>	<u>918</u>	<u>892,957</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total funds 2019 £
Primary school and nursery	703,367	—	703,367	815,064
Governance costs	—	60,085	60,085	77,893
	<u>703,367</u>	<u>60,085</u>	<u>763,452</u>	<u>892,957</u>

11. Analysis of support costs

	Total 2020 £	Total 2019 £
Governance costs	<u>60,085</u>	<u>77,893</u>

12. Net (expenditure)/income

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	24,225	23,135
Loss on disposal of heritage assets	—	493
	<u>24,225</u>	<u>23,628</u>

13. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,420	3,420
Other financial services	4,200	3,360
	<u>7,620</u>	<u>6,780</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2020

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	451,563	522,616
Social security costs	27,608	37,970
Employer contributions to pension plans	45,224	44,759
Other employee benefits	—	1,646
	<u>524,395</u>	<u>606,991</u>

The average head count of employees during the year was 28 (2019: 29).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

The employee benefits for the key management personnel, listed within the trustees report, was £42,000 (2019 - £77,634).

15. Trustee remuneration and expenses

During the year, no trustees received any remuneration or benefits in kind (2019 - £nil)

16. Intangible assets

	Goodwill £
Cost	
At 1 September 2019 and 31 August 2020	<u>14,000</u>
Amortisation	
At 1 September 2019 and 31 August 2020	<u>14,000</u>
Carrying amount	
At 31 August 2020	<u>—</u>
At 31 August 2019	<u>—</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2020

17. Tangible fixed assets

Group	Land and buildings £	Plant and machinery £	Equipment £	Fixtures and fittings £	Motor vehicles	Reference library £	Total £
Cost							
At 1 September 2019	1,821,933	28,393	60,629	215,486	—	1,552	2,127,993
Additions	—	—	—	14,554	13,523	—	28,077
At 31 August 2020	1,821,933	28,393	60,629	230,040	13,523	1,552	2,156,070
Depreciation							
At 1 September 2019	—	28,393	54,460	180,453	—	—	263,306
Charge for the year	—	—	1,879	19,529	2,817	—	24,225
At 31 August 2020	—	28,393	56,339	199,982	2,817	—	287,531
Carrying amount							
At 31 August 2020	1,821,933	—	4,290	30,058	10,706	1,552	1,868,539
At 31 August 2019	1,821,933	—	6,169	35,033	—	1,552	1,864,687

Charity	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Reference library £	Total £
Cost					
At 1 September 2019	803,681	212,573	—	1,552	1,017,806
Additions	—	14,554	13,523	—	28,077
At 31 August 2020	803,681	227,127	13,523	1,552	1,045,883
Depreciation					
At 1 September 2019	—	177,540	—	—	177,540
Charge for the year	—	19,529	2,817	—	22,346
At 31 August 2020	—	197,069	2,817	—	199,886
Carrying amount					
At 31 August 2020	803,681	30,058	10,706	1,552	845,997
At 31 August 2019	803,681	35,033	—	1,552	840,266

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year ended 31 August 2020

18. Investments

The group has no investments.
Charity

	Shares in group undertakings £
Cost or valuation	
At 1 September 2019 and 31 August 2020	2
Impairment	
At 1 September 2019 and 31 August 2020	—
Carrying amount	
At 31 August 2020	2
At 31 August 2019	2

All investments shown above are held at valuation.

In the year ended 31 August 2020, the charity owned 100% of the issued share capital of Peakturn, a company registered in England and Wales. The company's net liabilities at the year-end were £61,669 (2019 - £58,513). The company's turnover was £nil (2019 - £nil) and the company incurred expenses of £3,156 (2019 - £6,610) resulting in a loss for the financial year of £3,156 (2019 - £6,610).

19. Stocks

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Raw materials and consumables	900	900	900	900

20. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	7,458	4,727	7,458	4,727
Amounts owed by group undertakings	—	—	1,082,000	1,083,000
Prepayments and accrued income	26,446	22,753	26,446	22,753
Other debtors	2,378	7,358	2,138	6,418
	<u>36,282</u>	<u>34,838</u>	<u>1,118,042</u>	<u>1,116,898</u>

21. Creditors: Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loans and overdrafts	16,292	19,552	16,292	19,552
Trade creditors	19,915	13,445	18,475	13,445
Accruals and deferred income	70,094	93,959	68,894	92,759
Social security and other taxes	6,812	9,015	6,812	9,015
Obligations hire purchase contracts	2,954	—	2,954	—
Other creditors	5,083	7,142	5,083	7,142
	<u>121,150</u>	<u>143,113</u>	<u>118,510</u>	<u>141,913</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2020

21. Creditors: Amounts falling due within one year (continued)

Included within creditors are amounts of £16,292 (2019 - £19,552) in respect of bank loans which are secured by the charity. The hire purchase creditor is secured over the asset to which it relates.

22. Creditors: Amounts falling due after more than one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loans and overdrafts	320,512	282,249	320,512	282,249
Obligations under hire purchase contracts	3,438	—	3,438	—
Other creditors	375,000	335,000	375,000	335,000
	<u>698,950</u>	<u>617,249</u>	<u>698,950</u>	<u>617,249</u>

Included within creditors falling due after more than one year are amounts of £320,512 (2019 - £282,249) in respect of bank loans which are secured by the group and charity.

Included within creditors falling due after more than one year are amounts of £375,000 (2019 - £335,000) in respect of concessionary loans.

Creditors: Amounts falling due after more than one year includes amounts not wholly repayable within 5 years totalling £551,905 (2019 - £528,186), which comprises amounts repayable by instalments of £176,905 (2019 - £193,186) and amounts repayable other than by instalments of £375,000 (2019 - £335,000).

The hire purchase creditor is secured over the asset to which it relates.

23. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Not later than 1 year	2,954	—	2,954	—
Later than 1 year and not later than 5 years	3,438	—	3,438	—
	<u>6,392</u>	<u>—</u>	<u>6,392</u>	<u>—</u>

24. Deferred income

Charity and Group

	2020	2019
	£	£
At 1 September 2019	81,853	42,233
Amount released to income	(81,853)	(42,233)
Amount deferred in year	53,511	81,853
At 31 August 2020	<u>53,511</u>	<u>81,853</u>

In July 2020 invoices totalling £53,511 (2019 - £81,853) were raised which related to the autumn school term which started on 03 September 2020 and therefore this income has been deferred into 2020/21 financial statements.

25. Contingent liabilities

An agreement is in place between the charity and the previous owner of the school that a maximum amount of £25,000 will be paid each financial year, subject to certain events, ceasing 2031/32 at the latest. There is no provision included in the accounts for this amount as the settlement amount cannot be measured reliably.

Westville House School

Company Limited by Guarantee

Notes to the financial statements (continued)

year ended 31 August 2020

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £45,224 (2019: £44,759).

The expense has been allocated to Primary School and nursery unrestricted funds in line with the staff cost allocation.

27. Analysis of charitable funds

Unrestricted funds – Group

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	1,180,724	758,522	(763,618)	11,830	1,187,458
Retained in subsidiary	(58,515)	–	(3,156)	–	(61,671)
	<u>1,122,209</u>	<u>758,522</u>	<u>(766,774)</u>	<u>11,830</u>	<u>1,125,787</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
General funds	1,323,484	748,538	(891,298)	–	1,180,724
Retained in subsidiary	(51,905)	–	(6,610)	–	(58,515)
	<u>1,271,579</u>	<u>748,538</u>	<u>(897,908)</u>	<u>–</u>	<u>1,122,209</u>

Unrestricted funds – Charity

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	1,180,724	758,522	(763,618)	11,830	1,187,458

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
General funds	1,323,484	748,538	(891,298)	–	1,180,724

Westville House School

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Notes to the financial statements (continued)

year ended 31 August 2020

27. Analysis of charitable funds (continued)

Restricted funds – Group and Charity

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Early Years Fund	31,635	–	–	–	31,635
Outdoor Classroom Fund	4,590	–	(918)	–	3,672
PTA Fund	–	12,130	(300)	(11,830)	–
	<u>36,225</u>	<u>12,130</u>	<u>(1,218)</u>	<u>(11,830)</u>	<u>35,307</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
Early Years Fund	31,635	–	–	–	31,635
Outdoor Classroom Fund	5,508	–	(918)	–	4,590
PTA Fund	–	–	–	–	–
	<u>37,143</u>	<u>–</u>	<u>(918)</u>	<u>–</u>	<u>36,225</u>

The Early Years Fund represents the grant received from Bradford Metropolitan Council for the sole purpose of developing the outdoor play area and outdoor classroom.

The Outdoor Classroom Fund represents the amounts received from the Parent Teachers Association for the sole purpose of creating a canopy over the outdoor classroom. The expenditure represents the depreciation charged in the year in respect of this asset.

The PTA Fund represents the amounts received from the Parent Teachers Association for items agreed with the school. The expenditure represents the amount paid for school books in the year. The remaining amount has been transferred to unrestricted funds as the restriction to fund the climbing frame for the playground was met in the year.

28. Analysis of net assets between funds

Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,833,232	35,307	1,868,539
Current assets/(liabilities)	(8,495)	–	(8,495)
Creditors greater than 1 year	(698,950)	–	(698,950)
Net assets	<u>1,122,209</u>	<u>35,307</u>	<u>1,161,094</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,828,462	36,225	1,864,687
Current assets/(liabilities)	(89,004)	–	(89,004)
Creditors greater than 1 year	(617,249)	–	(617,249)
Net assets	<u>1,122,209</u>	<u>36,225</u>	<u>1,158,434</u>

Westville House School

Company Limited by Guarantee

Notes to the financial statements *(continued)*

year ended 31 August 2020

28. Analysis of net assets between funds *(continued)*

Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fixed assets	810,692	35,307	845,999
Current assets/(liabilities)	1,075,716	—	1,075,716
Creditors greater than 1 year	(698,950)	—	(698,950)
Net assets	1,187,458	35,307	1,222,765

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fixed assets	804,043	36,225	840,268
Current assets/(liabilities)	993,930	—	993,930
Creditors greater than 1 year	(617,249)	—	(617,249)
Net assets	1,180,724	36,225	1,216,949

Westville House School

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Notes to the financial statements *(continued)*

year ended 31 August 2020

29. Cash generated from operations

	2020	2019
	£	£
Net (expenditure)/income	2,660	(150,288)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,225	23,135
Interest payable and similar charges	12,783	15,903
(Gain)/loss on disposal of tangible assets	-	493
<i>Changes in:</i>		
Stocks	620	1,170
Trade and other debtors	(1,443)	(680)
Trade and other creditors	(21,658)	31,586
	<u>17,187</u>	<u>(78,681)</u>

30. Related parties

During the year, an ex-trustee charged the charity £nil (2019 - £4,192) as remuneration for their role as Head of Marketing at Westville House School.

£2,400 (2019 - £70,000) of donations were received from trustees and companies under the control of trustees and key management personnel.

There were no further related party transactions in the reporting period that require disclosure.