

Summer Adventure For Inner Londoners (SAIL)

Report

and

Financial

Statements

For The Year Ended

31 December 2024

Charity Number 1086709

Summer Adventure For Inner Londoners (SAIL)

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Summer Adventure For Inner Londoners (SAIL)

Trustees

Mr. Jamie Friedman
Mrs. Rivka Rand
Mr. Isaac Deutsch
Mrs. Esther Posen
Mrs. Feige Rosenberg

Administration Address

36 Fountayne Road
London N16 7DT

E mail:sail4yp@gmail.com

Charity Number 1086709

Accountants

C. Rosen

Summer Adventure For Inner Londoners (SAIL)
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2024.

Status and Administration

The Charity, constituted by trust deed, dated 1st January 2001 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were Jamie Friedman, Rivka Rand and Isaac Deutsch.

Mr. Jamie Friedman

Mrs. Rivka Rand

Mr. Isaac Deutsch

Mrs. Esther Posen

Mrs. Feige Rosenberg

No trustee nor any person connected with them received any remuneration during the year.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the Charity.

Constitution, Objects and Policies

S.A.I.L. was established to benefit young boys from low income homes and to further their education by providing them with affordable and culturally suitable education.

The policy of S.A.I.L. continues to be to derive all its income from grants and donations from various institutions, and from membership fees.

Risk Management

The Governors have assessed the major risks to which the Charity is exposed.

In particular, the operational and finance risks have been assessed: the Governors are satisfied that systems are in place to mitigate their exposure to major risks.

Reserves Policy

The trustees retain reserves as necessary to maintain the operational capability of the Charity.

Summer Adventure For Inner Londoners (SAIL)
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of Summer Adventure For Inner Londoners on 20 October 2025,
and signed on behalf of them all.

Trustee
Mr. Jamie Friedman

Summer Adventure For Inner Londoners (SAIL)

Statement Of Financial Activities

For The Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES	2	<u>0</u>	<u>134,901</u>	<u>134,901</u>	<u>164,357</u>
Total Incoming Resources		0	134,901	134,901	164,357
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		0	134,901	134,901	164,357
Cost of Activities In Furtherance of the Charity's Objects		2,300	135,125	137,425	179,643
Support Costs		0	0	0	0
Governance Costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Charitable Expenditure		2,300	135,125	137,425	179,643
Total Resources Expended	3	<u>2,300</u>	<u>135,125</u>	<u>137,425</u>	<u>179,643</u>
Net Movement In Funds		(2,300)	(224)	(2,524)	(15,286)
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>(2,300)</u>	<u>(224)</u>	<u>(2,524)</u>	<u>(15,286)</u>
Total Funds at 31 December 2023		16,961	1,548	18,509	33,795
Total Funds at 31 December 2024	11	<u>£ 14,661</u>	<u>£ 1,324</u>	<u>£ 15,985</u>	<u>£ 18,509</u>

As Income was less than expense this year, we funded activities from prior years in order to fund our activities.

Summer Adventure For Inner Londoners (SAIL)

Balance Sheet at 31 December 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at Bank and in Hand		<u>15,985</u>	<u>18,509</u>
		15,985	18,509
Creditors : Amounts falling due within one year	9	<u>0</u>	<u>0</u>
Net Current Assets		<u>15,985</u>	<u>18,509</u>
Total Assets less Current Liabilities		<u>15,985</u>	<u>18,509</u>
 Net Assets	10	 <u>£ 15,985</u>	 <u>£ 18,509</u>
 Restricted Funds	11	 1,324	 1,548
Unrestricted Funds	12	<u>14,661</u>	<u>16,961</u>
Total Funds		<u>£ 15,985</u>	<u>£ 18,509</u>

Approved by the Trustees on 20 October 2025, and signed on behalf of them all.

Trustee
Mr. Isaac Deutsch

The notes on pages 6 and 7 form part of these accounts.

Summer Adventure For Inner Londoners (SAIL)
Notes To The Accounts - 31 December 2024

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
2) Incoming Funds				
Donations	0	77,429	77,429	154,357
Grants Received				
Other Grants		<u>57,472</u>	<u>57,472</u>	<u>10,000</u>
Total Grants	<u>0</u>	<u>57,472</u>	<u>57,472</u>	<u>10,000</u>
Total Grants and Donations Received	<u>£ 0</u>	<u>£ 134,901</u>	<u>£ 134,901</u>	<u>£ 164,357</u>

Summer Adventure For Inner Londoners (SAIL)

Notes To The Accounts - 31 December 2024

3) Analysis of Total Resources Expended	Unrestricted Funds	Restricted Funds	Total 2024 £	Total 2023 £
Charitable Activities				
Cost of Activities In Furtherance of the Charity's Objects				
General Donation	2,300		2,300	
Club				
Leadership Skills		9,758	9,758	4,948
Mental Health		49,803	49,803	0
Summer Activities		0	0	97,725
Teen Active Support		27,125	27,125	11,347
Youth Clubs		<u>0</u>	<u>0</u>	<u>8,705</u>
Total Club	0	86,686	86,686	122,725
Food Poverty Support				
Breakfast Boxes		34,672	34,672	30,829
Eat and Study Hub		<u>11,761</u>	<u>11,761</u>	<u>21,588</u>
Total Food Poverty Support	0	46,433	46,433	52,417
Summer Activities				
Projects		0	0	0
Administration		0	0	0
Office Expenses	<u>0</u>	<u>2,006</u>	<u>2,006</u>	<u>4,501</u>
Total Summer Activities	0	2,006	2,006	4,501
Total Cost of Activities In Furtherance of the Charity's Objects	2,300	135,125	137,425	179,643

4) Cost of Generating Funds £ 0 £ 0

5) Governance Costs

Professional Fees 0 0
£ 0 £ 0

6) Taxation

The Charity is exempt from taxation on its charitable activities.

7) The average number of Employees during the year, on a full time equivalent basis was 2024 1 2023 1

No Employee was paid above £60,000 per year.
We have made several projects, and these are all reflected in the accounts.
We have not detailed the types of expenses incurred within each project.

Summer Adventure For Inner Londoners (SAIL)

Notes To The Accounts - 31 December 2024

9) Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 0</u>

10) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	1,324	0	1,324
Unrestricted Funds	<u>0</u>	<u>14,661</u>	<u>0</u>	<u>14,661</u>
Total Funds	<u>£ 0</u>	<u>£ 15,985</u>	<u>£ 0</u>	<u>£ 15,985</u>

11) Restricted Funds : Movements In The Year

	Balance at 31 December 2023 £	Income £	Expended £	Balance at 31 December 2024 £
Grants	1,548	134,901	135,125	1,324
Total Funds	<u>£ 1,548</u>	<u>£ 134,901</u>	<u>£ 135,125</u>	<u>£ 1,324</u>

12) Unrestricted Funds : Movements In The Year

	Balance at 31 December 2023 £	Income £	Expended £	Balance at 31 December 2024 £
General Reserve	16,961	0	2,300	14,661
Total Funds	<u>£ 16,961</u>	<u>£ 0</u>	<u>£ 2,300</u>	<u>£ 14,661</u>

13) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
Summer Adventure For Inner Londoners (SAIL)
For the Year Ended 31 December 2024**

We report on the financial statements of Summer Adventure For Inner Londoners (SAIL) for the Year Ended 31 December 2024

which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities of the Trustees and Independent Examiner

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 20 October 2025

Independent Examiner
C. Rosen