

We Are All Making A Difference Charitable Trust

England & Wales · Charity number 1086708

Details

Other names	THE GENTLEMEN'S NIGHT OUT CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	2001-05-22
Register	View on the Charity Commission register

Contact

Address	13 Portland Road Edgbaston Birmingham West Midlands B16 9HN
Phone	01214547241
Email	weareallmakingadifference@outlook.com
Website	www.weareallmakingadifference.co.uk

Activities

Objects: TO OR FOR SUCH CHARITABLE PURPOSE OR SUCH CHARITABLE INSTITUTION OR INSTITUTIONS, PRIMARILY BASED IN THE WEST MIDLANDS, AT SUCH TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: To provide funds to local charitable causes, promarily based in the West Midlands.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PRIMARILY IN THE WEST MIDLANDS
- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,525	£133,596	-	-
2024-03-31	£97,807	£106,568	-	-
2023-03-31	£54,188	£99,063	-	-
2022-03-31	£15,390	£160,446	-	-
2021-03-31	£43,895	£220,927	-	-

Trustees

Name	Role	Appointed
ARNOLD MARK KAPLAN		
JAMES RICHARD SCOTT BREAERLEY		2019-12-11
KATHLEEN MARGARET KAPLAN		
Michael Robert Berwick		2019-12-11
PAUL IAN MURRAY		2012-10-16
RICHARD GOLD F C A		

We Are All Making A Difference Charitable Trust

England & Wales - Charity number 1086708

Accounts

We Are All Making A Difference Charitable Trust

Trustees' report and financial statements

for the year ended 31 March 2025

Charity number: 1086708

Barnett Ravenscroft Ltd

Chartered Accountants

13 Portland Road

Edgbaston

Birmingham

B16 9HN

We Are All Making A Difference Charitable Trust

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We Are All Making A Difference Charitable Trust

Legal and administrative information

Charity number	1086708
Principle address	13 Portland Road Edgbaston Birmingham B16 9HN
Trustees	A.M. Kaplan Mrs K. Kaplan P.I. Murray M.R. Berwick J.R.S. Brearerley R.H.D. Gold
Independent Reviewer	Barnett Ravenscroft Ltd 13 Portland Road Edgbaston Birmingham B16 9HN
Bankers	Lloyds Bank Plc Colmore Row Birmingham
Accountants	Barnett Ravenscroft Limited 13 Portland Road Edgbaston Birmingham B16 9HN

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2025

The trustees have the pleasure in presenting their report and the financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

Objectives and activities

The charity was founded in 1995 by local business men in the West Midlands to raise funds for both children's and aged charities. The charity is governed and administered under the Charities Commission model Charitable Trust deed.

We aim to give away in the form of donations and grants most of the money raised each year. For the current year donations and unrestricted grants have amounted to £131,457 (2024 : £101,459).

Trustees and committee members

There are six trustees of the charitable trust and a committee of seven voluntary members who also help and provide voluntary support to the running of the charity. The trustees are as follows :-

A.M. Kaplan
Mrs K. Kaplan
P.I. Murray
M.R. Berwick
J.R.S. Brearley
R.H.D. Gold

Organisation

The trustees are responsible for the management of the charity and an administrator who oversees the day to day running support when required by the committee members.

There are no administrative costs incurred by the trustee from trustee's as all service and support is voluntary.

Risk

The Trustees continually assess the risks to which the Charity is exposed, in particular those related to the staging of events and other fundraising initiatives. They are satisfied that there are systems in place to manage exposure to major risk.

Related Parties

The charity is a 100% shareholder of the company 'We Are All Making A Difference Limited' which stages fundraising events and sponsorship on behalf of the charity and all funds raised after incurring direct costs are donated to the charity.

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2025

Charitable Mission

We raise funds for terminally ill children and other childrens and aged charities regardless of race, colour or creed. We also assist numerous beneficiaries to whom a relatively small donation has a profound and lasting effect. Donations are made to local charitable causes, primarily based in the West Midlands, at such times and in such manner as the trustees in their absolute discretion think fit.

Donations

Supporters make voluntary donations in many ways. We do not run any programmes targeted specifically at attracting donations, but we are generously supported by individuals and corporations who respect our work.

Fund Raising Events

Income is derived through various sources - personal and corporate donations throughout the year. Funds are raised each year by our Marathon team who participate in the London Marathon with additional funds raised from sponsorship of individuals who enter major charitable events.

Acheivments and Performance

During the year the charity has continued to receive donations and support and has been able to continue to support individuals and local charities.

Financial Review

These accounts show a strong financial position, and in line with the trusts charitable objectives, the trustees will meet in November 2025 to distribute funds to beneficiaries. These payments will appear in the next years accounts. The trust has unrestricted funds of £1,309,517 which the trustees will distrubute in the future.

The Trustees

The trustees who served the charity during the year are as follows:-

R.H.D. Gold
A.M. Kaplan
P.I. Murray
Mrs K. Kaplan
M.R. Berwick
J.R.S. Brearley

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent Reviewer

B. Eley is appointed independent reviewer to the charity by the trustees.

This report was approved by the trustees on 27 October 2025 and signed on behalf of the board by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

We Are All Making A Difference Charitable Trust

Independent examiner's report to the Trustees on the unaudited financial statements of We Are All Making A Difference Charitable Trust.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioners under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not the matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

B. Eley FCA
Independent examiner
For and behalf of Barnett Ravenscroft Ltd
Chartered Accountants

13 Portland Road
Edgbaston
Birmingham
B16 9HN

27 October 2025

We Are All Making A Difference Charitable Trust

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Income and endowments from:				
Donations	2	56,451	56,451	63,404
Interest received	3	53,074	53,074	34,403
Total income and endowments		<u>109,525</u>	<u>109,525</u>	<u>97,807</u>
Expenditure on:				
Distributions to beneficiaries	4	131,457	131,457	101,459
Raising funds		634	634	-
Other expenses	5	1,505	1,505	4,677
Total charitable expenditure		<u>133,596</u>	<u>133,596</u>	<u>106,136</u>
Net movement in funds		(24,071)	(24,071)	(8,329)
Total funds brought forward		<u>1,333,592</u>	<u>1,333,592</u>	<u>-</u>
Total funds carried forward		<u>1,309,521</u>	<u>1,309,521</u>	<u>(8,329)</u>

All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Balance sheet as at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Fixed asset investments	9		1		-
Current assets					
Debtors	10	42,039		-	
Current asset investment	11	1,105,852		-	
Bank and cash		161,628		1	
		<u>1,309,519</u>		<u>1</u>	
Net current assets/(liabilities)			<u>1,309,519</u>		<u>1</u>
Net assets/(liabilities)			<u>1,309,520</u>		<u>1</u>
Funds	12				
Unrestricted funds			<u>1,309,521</u>		<u>93,130</u>
Total charity funds			<u>1,309,521</u>		<u>93,130</u>

The financial statements were approved and authorised for issue by the board on 27 October 2025 and signed on its behalf of the board of trustees by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Summary of significant accounting policies

(a) General information and basis of preparation

We Are All Making A Difference Charitable Trust is an unincorporated charity registered in England and Wales. The principle address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to raise funds and provide donations for both children's and aged charities within the West Midlands.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities Act 2011, and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2017 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The accounts are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2025

1.2. Income recognition

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Distributions to beneficiaries.
- Cost of raising funds includes Just Giving Fees.
- Other expenditure represents those items not falling into the categories above.

1.4. Investments

Investments in We Are All Making A Difference Limited (a wholly owned subsidiary of We Are All Making A Difference Charitable Trust) are measured at cost less impairment.

1.5. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2025

1.7. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 5 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8. Going Concern

The financial statements have been prepared on a going concern basis as trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

	2025	2024
	£	£
Donations	<u>56,451</u>	<u>63,404</u>

3. Investment income

	2025	2024
	£	£
Interest deposits	<u>53,074</u>	<u>34,403</u>

4. Analysis of expenditure on charitable activities

	2025	2024
	Total	Total
	£	£
Donations to beneficiaries	<u>131,457</u>	<u>101,459</u>

5. Governance costs

	2025	2024
	Total	Total
	£	£
Professional fees and insurance	<u>1,505</u>	<u>4,677</u>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examiners fee of £nil (2024 : £2,895).

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2025

7. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024 : £Nil)

The trustees did not have any expenses reimbursed during the year (2024 : £Nil)

8. Investment Management Costs

	2025	2024
	£	£
Investment management fees	<u>1,782</u>	<u>1,013</u>

The above costs were attributable to unrestricted funds.

9. Fixed asset investments

The £1 Investment represents 100% ownership of We Are All Making A Difference Limited.

10. Debtors

	2025	2024
	£	£
Amounts owed by undertakings in which the charity has a participating interest	<u>42,039</u>	<u>-</u>

11. Current asset investments

	2025	2024
	£	£
Cash deposit accounts	<u>1,105,852</u>	<u>-</u>

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2025

12. Fund Reconciliation

Unrestricted funds	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Unrestricted funds	1,333,592	109,525	(133,596)	1,309,521
Unrestricted funds	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Unrestricted funds	-	97,807	(4,677)	93,130

Purposes of unrestricted funds

To provide funds to local charitable causes, primarily based in the West Midlands.

13. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2025 as represented by:		
Fixed assets investments	1	1
Cash and current investments	161,628	161,628
Other current assets/ liabilities	42,039	42,039
Cash deposit accounts	1,105,852	1,105,852
	<u>1,309,520</u>	<u>1,309,520</u>
Fund balances at 31 March 2024 as represented by:		
Fixed assets investments	1	1
Cash and current investments	1	1
Other current assets/ liabilities	-	-
Cash deposit accounts	-	-
	<u>2</u>	<u>2</u>

14. Related party transactions

We Are All Making A Difference Limited is a wholly owned subsidiary of We Are All Making A Difference Charitable Trust.

We Are All Making A Difference Charitable Trust

England & Wales - Charity number 1086708

Accounts

We Are All Making A Difference Charitable Trust

Trustees' report and financial statements

for the year ended 31 March 2024

Charity number: 1086708

HTCA

Chartered Accountants

Cox Green Cottage

Morfe Lane

Enville

Stourbridge

We Are All Making A Difference Charitable Trust

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We Are All Making A Difference Charitable Trust

Legal and administrative information

Charity number	1086708
Principle address	13 Portland Road Edgbaston Birmingham B16 9HN
Trustees	A.M. Kaplan Mrs K. Kaplan P.I. Murray M.R. Berwick J.R.S. Brearerley R.H.D. Gold
Independent Reviewer	HTCA Cox Green Cottage Morfe Lane Enville Stourbridge DY7 5LD
Bankers	Lloyds Bank Plc Colmore Row Birmingham
Accountants	Barnett Ravenscroft Limited 13 Portland Road Edgbaston Birmingham B16 9HN

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2024

The trustees have the pleasure in presenting their report and the financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

Objectives and activities

The charity was founded in 1995 by local business men in the West Midlands to raise funds for both children's and aged charities. The charity is governed and administered under the Charities Commission model Charitable Trust deed.

We aim to give away in the form of donations and grants most of the money raised each year. For the current year donations and unrestricted grants have amounted to £101,459 (2023 : £94,757).

Trustees and committee members

There are five trustees of the charitable trust and a committee of seven voluntary members who also help and provide voluntary support to the running of the charity. The trustees are as follows :-

A.M. Kaplan
Mrs K. Kaplan
P.I. Murray
M.R. Berwick
J.R.S. Brearley
R.H.D. Gold

Organisation

The trustees are responsible for the management of the charity and an administrator who oversees the day to day running support when required by the committee members.

There are no administrative costs incurred by the trustee from trustee's as all service and support is voluntary.

Risk

The Trustees continually assess the risks to which the Charity is exposed, in particular those related to the staging of events and other fundraising initiatives. They are satisfied that there are systems in place to manage exposure to major risk.

Related Parties

The charity is a 100% shareholder of the company 'We Are All Making A Difference Limited' which stages fundraising events and sponsorship on behalf of the charity and all funds raised after incurring direct costs are donated to the charity.

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2024

Charitable Mission

We raise funds for terminally ill children and other childrens and aged charities regardless of race, colour or creed. We also assist numerous beneficiaries to whom a relatively small donation has a profound and lasting effect. Donations are made to local charitable causes, primarily based in the West Midlands, at such times and in such manner as the trustees in their absolute discretion think fit.

Donations

Supporters make voluntary donations in many ways. We do not run any programmes targeted specifically at attracting donations, but we are generously supported by individuals and corporations who respect our work.

Fund Raising Events

Income is derived through various sources - personal and corporate donations throughout the year. Funds are raised each year by our Marathon team who participate in the London Marathon with additional funds raised from sponsorship of individuals who enter major charitable events.

Acheivments and Performance

During the year the charity has continued to receive donations and support and has been able to continue to support individuals and local charities.

Financial Review

These accounts show a strong financial position, and in line with the trusts charitable objectives, the trustees met on 7 November 2024 to distribute funds to beneficiaries. These payments will appear in the next years accounts. The trust has unrestricted funds of £1,333,593 which the trustees will distrubute in the future.

The Trustees

The trustees who served the charity during the year are as follows:-

R.H.D. Gold
A.M. Kaplan
P.I. Murray
Mrs K. Kaplan
M.R. Berwick

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent Reviewer

P. Harbach is appointed independent reviewer to the charity by the trustees.

This report was approved by the trustees on 5 December 2024 and signed on behalf of the board by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

We Are All Making A Difference Charitable Trust

Independent examiner's report to the Trustees on the unaudited financial statements of We Are All Making A Difference Charitable Trust.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioners under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not the matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
P. Harbach FCA
Independent examiner
For and behalf of HTCA
Chartered Accountants

Cox Green Cottage
Morfe Lane
Enville
Stourbridge
DY7 5LD

5 December 2024

We Are All Making A Difference Charitable Trust

Statement of financial activities

For the year ended 31 March 2024

		Unrestricted funds £	2024 Total £	2023 Total £
	Notes			
Income and endowments from:				
Donations	2	63,404	63,404	37,584
Interest received	3	34,403	34,403	16,604
Total income and endowments		<u>97,807</u>	<u>97,807</u>	<u>54,188</u>
Expenditure on:				
Distributions to beneficiaries	4	101,459	101,459	94,757
Raising funds		432	432	432
Other expenses	5	4,677	4,677	3,874
Total charitable expenditure		<u>106,568</u>	<u>106,568</u>	<u>99,063</u>
Net movement in funds		(8,761)	(8,761)	(44,875)
Total funds brought forward		<u>1,342,354</u>	<u>1,342,354</u>	<u>1,387,229</u>
Total funds carried forward		<u>1,333,593</u>	<u>1,333,593</u>	<u>1,342,354</u>

All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Fixed asset investments	9		1		1
Current assets					
Debtors	10	22,770		31,151	
Current asset investment	11	1,054,846		1,024,379	
Bank and cash		258,871		289,577	
		<u>1,336,487</u>		<u>1,345,107</u>	
Creditors: amounts falling due within one year	12	<u>(2,895)</u>		<u>(2,754)</u>	
Net current assets			<u>1,333,592</u>		<u>1,342,353</u>
Net assets			<u>1,333,593</u>		<u>1,342,354</u>
Funds	13				
Unrestricted funds			<u>1,333,593</u>		<u>1,342,354</u>
Total charity funds			<u>1,333,593</u>		<u>1,342,354</u>

The financial statements were approved and authorised for issue by the board on 5 December 2024 and signed on its behalf of the board of trustees by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Summary of significant accounting policies

(a) General information and basis of preparation

We Are All Making A Difference Charitable Trust is an unincorporated charity registered in England and Wales. The principle address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to raise funds and provide donations for both children's and aged charities within the West Midlands.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities Act 2011, and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2017 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The accounts are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2024

1.2. Income recognition

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Distributions to beneficiaries.
- Cost of raising funds includes Just Giving Fees.
- Other expenditure represents those items not falling into the categories above.

1.4. Investments

Investments in We Are All Making A Difference Limited (a wholly owned subsidiary of We Are All Making A Difference Charitable Trust) are measured at cost less impairment.

1.5. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2024

1.7. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 5 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8. Going Concern

The financial statements have been prepared on a going concern basis as trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

	2024	2023
	£	£
Donations	<u>63,404</u>	<u>37,584</u>

3. Investment income

	2024	2023
	£	£
Interest deposits	<u>34,403</u>	<u>16,604</u>

4. Analysis of expenditure on charitable activities

	2024	2023
	Total	Total
	£	£
Donations to beneficiaries	<u>101,459</u>	<u>94,757</u>

5. Governance costs

	2024	2023
	Total	Total
	£	£
Professional fees and insurance	<u>4,677</u>	<u>3,874</u>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examiners fee of £2,895 (2023 : £2,862).

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2024

7. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023 : £Nil)

The trustees did not have any expenses reimbursed during the year (2023 : £Nil)

8. Investment Management Costs

	2024	2023
	£	£
Investment management fees	1,782	1,013

The above costs were attributable to unrestricted funds.

9. Fixed asset investments

The £1 Investment represents 100% ownership of We Are All Making A Difference Limited.

10. Debtors

	2024	2023
	£	£
Amounts owed by undertakings in which the charity has a participating interest	22,770	31,151

11. Current asset investments

	2024	2023
	£	£
Cash deposit accounts	1,054,846	1,024,379

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,895	2,754

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2024

13. Fund Reconciliation

Unrestricted funds	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Unrestricted funds	1,342,354	97,807	(106,568)	1,333,593
Unrestricted funds	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted funds	1,387,229	54,188	(99,063)	1,342,354

Purposes of unrestricted funds

To provide funds to local charitable causes, primarily based in the West Midlands.

14. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:		
Fixed assets investments	1	1
Cash and current investments	258,871	258,871
Other current assets/ liabilities	19,875	19,875
Cash deposit accounts	1,054,846	1,054,846
	<u>1,333,593</u>	<u>1,333,593</u>
Fund balances at 31 March 2023 as represented by:		
Fixed assets investments	1	1
Cash and current investments	289,577	289,577
Other current assets/ liabilities	28,397	28,397
Cash deposit accounts	1,024,379	1,024,379
	<u>1,342,354</u>	<u>1,342,354</u>

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2024

15. Related party transactions

During the year £nil (2023 : £nil) was received from We Are All Making A Difference Limited and £nil (2023 £nil) was paid to We Are All Making A Difference Limited. A distribution of £31,619 (2023 : £19,410) was received from We Are All Making A Difference Limited and at the year end there was a debtor relating to We Are All Making A Difference Limited of £22,770 (2023 : £31,151).

We Are All Making A Difference Limited is a wholly owned subsidiary of We Are All Making A Difference Charitable Trust.

We Are All Making A Difference Charitable Trust

England & Wales - Charity number 1086708

Accounts

We Are All Making A Difference Charitable Trust

Trustees' report and financial statements

for the year ended 31 March 2023

Charity number: 1086708

HTCA

Chartered Accountants

Cox Green Cottage

Morfe Lane

Enville

Stourbridge

We Are All Making A Difference Charitable Trust

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Statement of financial activities	6
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We Are All Making A Difference Charitable Trust

Legal and administrative information

Charity number	1086708
Principle address	13 Portland Road Edgbaston Birmingham B16 9HN
Trustees	A.M. Kaplan Mrs K. Kaplan P.I. Murray M.R. Berwick J.R.S. Brearerley R.H.D. Gold
Independent Reviewer	HTCA Cox Green Cottage Morfe Lane Enville Stourbridge DY7 5LD
Bankers	Lloyds Bank Plc Colmore Row Birmingham
Accountants	Barnett Ravenscroft Limited 13 Portland Road Edgbaston Birmingham B16 9HN

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2023

The trustees have the pleasure in presenting their report and the financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

Objectives and activities

The charity was founded in 1995 by local business men in the West Midlands to raise funds for both children's and aged charities. The charity is governed and administered under the Charities Commission model Charitable Trust deed.

We aim to give away in the form of donations and grants most of the money raised each year. For the current year donations and unrestricted grants have amounted to £94,757 (2022 : £157,110).

Trustees and committee members

There are five trustees of the charitable trust and a committee of seven voluntary members who also help and provide voluntary support to the running of the charity. The trustees are as follows :-

A.M. Kaplan
Mrs K. Kaplan
P.I. Murray
M.R. Berwick
J.R.S. Brearley
R.H.D. Gold

Organisation

The trustees are responsible for the management of the charity and an administrator who oversees the day to day running support when required by the committee members.

There are no administrative costs incurred by the trustee from trustee's as all service and support is voluntary.

Risk

The Trustees continually assess the risks to which the Charity is exposed, in particular those related to the staging of events and other fundraising initiatives. They are satisfied that there are systems in place to manage exposure to major risk.

Related Parties

The charity is a 100% shareholder of the company 'We Are All Making A Difference Limited' which stages fundraising events and sponsorship on behalf of the charity and all funds raised after incurring direct costs are donated to the charity.

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2023

Charitable Mission

We raise funds for terminally ill children and other childrens and aged charities regardless of race, colour or creed. We also assist numerous beneficiaries to whom a relatively small donation has a profound and lasting effect. Donations are made to local charitable causes, primarily based in the West Midlands, at such times and in such manner as the trustees in their absolute discretion think fit.

Donations

Supporters make voluntary donations in many ways. We do not run any programmes targeted specifically at attracting donations, but we are generously supported by individuals and corporations who respect our work.

Fund Raising Events

Income is derived through various sources - personal and corporate donations throughout the year.

Funds are raised each year by our Marathon team who participate in the London Marathon with additional funds raised from sponsorship of individuals who enter major charitable events.

Acheivments and Performance

During the year the charity has continued to receive donations and support and has been able to continue to support individuals and local charities.

Financial Review

These accounts show a strong financial position, and in line with the trusts charitable objectives, the trustees met on 7 November 2023 to distribute funds to beneficiaries. These payments will appear in the next years accounts. The trust has unrestricted funds of £1,342,354 which the trustees will distrubute in the future.

The Trustees

The trustees who served the charity during the year are as follows:-

R.H.D. Gold
A.M. Kaplan
P.I. Murray
Mrs K. Kaplan
M.R. Berwick

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent Reviewer

P. Harbach is appointed independent reviewer to the charity by the trustees.

This report was approved by the trustees on 13 March 2024 and signed on behalf of the board by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

We Are All Making A Difference Charitable Trust

Independent examiner's report to the Trustees on the unaudited financial statements of We Are All Making A Difference Charitable Trust.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioners under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not the matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
P. Harbach FCA
Independent examiner
For and behalf of HTCA
Chartered Accountants

Cox Green Cottage
Morfe Lane
Enville
Stourbridge
DY7 5LD

13 March 2024

We Are All Making A Difference Charitable Trust

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Income and endowments from:				
Donations	2	37,584	37,584	11,114
Interest received	3	16,604	16,604	4,276
Total income and endowments		<u>54,188</u>	<u>54,188</u>	<u>15,390</u>
Expenditure on:				
Distributions to beneficiaries	4	94,757	94,757	157,110
Raising funds		432	432	432
Other expenses	5	3,874	3,874	2,904
Total charitable expenditure		<u>99,063</u>	<u>99,063</u>	<u>160,446</u>
Net movement in funds		(44,875)	(44,875)	(145,056)
Total funds brought forward		<u>1,387,229</u>	<u>1,387,229</u>	<u>1,532,285</u>
Total funds carried forward		<u>1,342,354</u>	<u>1,342,354</u>	<u>1,387,229</u>

All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Balance sheet as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Fixed asset investments	9		1		1
Current assets					
Debtors	10	31,151		74,241	
Current asset investment	11	1,024,379		1,009,317	
Bank and cash		289,577		306,184	
		<u>1,345,107</u>		<u>1,389,742</u>	
Creditors: amounts falling due within one year	12	<u>(2,754)</u>		<u>(2,514)</u>	
Net current assets			<u>1,342,353</u>		<u>1,387,228</u>
Net assets			<u>1,342,354</u>		<u>1,387,229</u>
Funds	13				
Unrestricted funds			<u>1,342,354</u>		<u>1,387,229</u>
Total charity funds			<u>1,342,354</u>		<u>1,387,229</u>

The financial statements were approved and authorised for issue by the board on 13 March 2024 and signed on its behalf of the board of trustees by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Summary of significant accounting policies

(a) General information and basis of preparation

We Are All Making A Difference Charitable Trust is a unincorporated charity registered in England and Wales. The principle address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to raise funds and provide donations for both children's and aged charities within the West Midlands.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities Act 2011, and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2017 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The accounts are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2023

1.2. Income recognition

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Distributions to beneficiaries.
- Cost of raising funds includes Just Giving Fees.
- Other expenditure represents those items not falling into the categories above.

1.4. Investments

Investments in We Are All Making A Difference Limited (a wholly owned subsidiary of We Are All Making A Difference Charitable Trust) are measured at cost less impairment.

1.5. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2023

1.7. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 5 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8. Going Concern

The financial statements have been prepared on a going concern basis as trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

	2023	2022
	£	£
Donations	<u>37,584</u>	<u>11,114</u>

3. Investment income

	2023	2022
	£	£
Interest deposits	<u>16,604</u>	<u>4,276</u>

4. Analysis of expenditure on charitable activities

	2023	2022
	Total	Total
	£	£
Donations to beneficiaries	<u>94,757</u>	<u>157,110</u>

5. Governance costs

	2023	2022
	Total	Total
	£	£
Professional fees and insurance	<u>3,874</u>	<u>2,904</u>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examiners fee of £2,862 (2022 : £2,908).

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2023

7. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022 : £Nil)

The trustees did not have any expenses reimbursed during the year (2022 : £Nil)

8. Investment Management Costs

	2023	2022
	£	£
Investment management fees	1,013	2,639

The above costs were attributable to unrestricted funds.

9. Fixed asset investments

The £1 Investment represents 100% ownership of We Are Making A Difference Limited.

10. Debtors

	2023	2022
	£	£
Amounts owed by undertakings in which the charity has a participating interest	31,151	74,241

11. Current asset investments

	2023	2022
	£	£
Cash deposit accounts	1,024,379	1,009,317

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,754	2,514

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2023

13. Fund Reconciliation

Unrestricted funds	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted funds	1,387,229	54,188	(99,063)	1,342,354
Unrestricted funds	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted funds	1,532,285	15,390	(160,446)	1,387,229

Purposes of unrestricted funds

To provide funds to local charitable causes, primarily based in the West Midlands.

14. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:		
Fixed assets investments	1	1
Cash and current investments	289,577	289,577
Other current assets/ liabilities	28,397	28,397
Cash deposit accounts	1,024,379	1,024,379
	<u>1,342,354</u>	<u>1,342,354</u>
Fund balances at 31 March 2022 as represented by:		
Fixed assets investments	1	1
Cash and current investments	306,184	306,184
Other current assets/ liabilities	71,727	71,727
Cash deposit accounts	1,009,317	1,009,317
	<u>1,387,229</u>	<u>1,387,229</u>

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2023

15. Related party transactions

During the year £nil (2022 : £nil) was received from We Are All Making A Difference Limited and £nil (2022 : £nil) was paid to We Are All Making A Difference Limited. A distribution of £19,410 (2022 : £6,870) was received from We Are All Making A Difference Limited and at the year end there was a debtor relating to We Are All Making A Difference Limited of £31,151 (2022 : £74,241).

We Are All Making A Difference Limited is a wholly owned subsidiary of We Are All Making A Difference Charitable Trust.

We Are All Making A Difference Charitable Trust

England & Wales - Charity number 1086708

Accounts

We Are All Making A Difference Charitable Trust

Trustees' report and financial statements

for the year ended 31 March 2021

Charity number: 1086708

HTCA

Chartered Accountants

&

Stepple Business Centre

Neen Savage, Cleobury Mortimer

Kidderminster

Worcestershire

We Are All Making A Difference Charitable Trust

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We Are All Making A Difference Charitable Trust

Legal and administrative information

Charity number	1086708
Principle address	13 Portland Road Edgbaston Birmingham B16 9HN
Trustees	A.M. Kaplan Mrs K. Kaplan P. Murray B. Kessler R.H.D. Gold
Independent Reviewer	HTCA Stepple Business Centre Neen Savage, Cleobury Mortimer Kidderminster Worcestershire DY14 0LH
Bankers	Lloyds Bank Plc Colmore Row Birmingham
Accountants	Barnett Ravenscroft Limited 13 Portland Road Edgbaston Birmingham B16 9HN

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2021

The trustees have the pleasure in presenting their report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

Objectives and activities

The charity was founded in 1995 by local business men in the West Midlands to raise funds for both children's and aged charities. The charity is governed and administered under the Charities Commission model Charitable Trust deed.

We aim to give away in the form of donations and grants most of the money raised each year. For the current year donations and unrestricted grants have amounted to £214,516 (2020 : 210,611).

Trustees and committee members

There are five trustees of the charitable trust and a committee of seven voluntary members who also help and provide voluntary support to the running of the charity. The trustees are as follows :-

A.M. Kaplan
Mrs K. Kaplan
P. Murray
B. Kessler
R.H.D. Gold

Organisation

The trustees are responsible for the management of the charity and an administrator who oversees the day to day running support when required by the committee members.

There are no administrative costs incurred by the trustee from trustee's as all service and support is voluntary.

Risk

The Trustees continually assess the risks to which the Charity is exposed, in particular those related to the staging of events and other fundraising initiatives. They are satisfied that there are systems in place to manage exposure to major risk.

Related Parties

The charity is a 100% shareholder of the company 'We Are All Making A Difference Limited' which stages fundraising events and sponsorship on behalf of the charity and all funds raised at incurring direct costs are donated to the charity.

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2021

Charitable Mission

We raise funds for terminally ill children and other childrens and aged charities regardless of race, colour or creed. We also assist numerous beneficiaries to whom a relatively small donation has a profound and lasting effect. Donations are made to local charitable causes, primarily based in the West Midlands, at such times and in such manner as the trustees in their absolute discretion think fit.

Donations

Supporters make voluntary donations in many ways. We do not run any programmes targeted specifically at attracting donations, but we are generously supported by individuals and corporations who respect our work.

Fund Raising Events

Income is derived through various sources - personal and corporate donations throughout the year. Funds are raised each year by our Marathon team who participate in the London Marathon with additional funds raised from sponsorship of individuals who enter major charitable events.

Acheivments and Performance

During the year the charity has continued to receive donations and support with the ceasing of its annual fund raising function and has been able to continue to support individuals and local charities.

Financial Review

These accounts show a strong financial position, and in line with the trusts charitable objectives, the trustees met on 21 September 2021 to distribute funds to beneficiaries. These payments will appear in the next years accounts. The trust has unrestricted funds of £1,532,285 which the trustees will distrubute in the future.

The Trustees

The trustees who served the charity during the year are as follows:-

R.H.D. Gold
A.M. Kaplan
P. Murray
Mrs K. Kaplan
B. Kessler

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent Reviewer

P. Harbach is appointed independent reviewer to the charity by the trustees.

This report was approved by the trustees on 20 December 2021 and signed on behalf of the board by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

We Are All Making A Difference Charitable Trust

Independent examiner's report to the Trustees on the unaudited financial statements of We Are All Making A Difference Charitable Trust.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioners under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not the matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
P. Harbach FCA
Independent examiner
For and behalf of HTCA
Chartered Accountants

Stepple Business Centre
Neen Savage, Cleobury Mortimer
Kidderminster
Worcestershire
DY14 0LH

20 December 2021

We Are All Making A Difference Charitable Trust

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Income and endowments from:				
Donations	2	35,754	35,754	97,551
Interest received	3	8,141	8,141	9,793
Total income and endowments		<u>43,895</u>	<u>43,895</u>	<u>107,344</u>
Expenditure on:				
Distributions to beneficiaries	4	214,516	214,516	210,611
Raising funds		576	576	634
Other expenses	5	5,835	5,835	2,250
Total charitable expenditure		<u>220,927</u>	<u>220,927</u>	<u>213,495</u>
Net movement in funds		(177,032)	(177,032)	(106,151)
Total funds brought forward		<u>1,709,317</u>	<u>1,709,317</u>	<u>1,815,468</u>
Total funds carried forward		<u>1,532,285</u>	<u>1,532,285</u>	<u>1,709,317</u>

All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Balance sheet as at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Fixed asset investments	9		1		1
Current assets					
Debtors	10	67,371		47,825	
Current asset investment	11	1,006,064		1,000,038	
Bank and cash		464,134		663,185	
		<u>1,537,569</u>		<u>1,711,048</u>	
Creditors: amounts falling due within one year	12	<u>(5,285)</u>		<u>(1,732)</u>	
Net current assets			<u>1,532,284</u>		<u>1,709,316</u>
Net assets			<u><u>1,532,285</u></u>		<u><u>1,709,317</u></u>
Funds	13				
Unrestricted funds			<u>1,532,285</u>		<u>1,709,317</u>
Total charity funds			<u><u>1,532,285</u></u>		<u><u>1,709,317</u></u>

The financial statements were approved and authorised for issue by the board on 20 December 2021 and signed on its behalf of the board of trustees by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Summary of significant accounting policies

(a) General information and basis of preparation

We Are All Making A Difference Charitable Trust is a unincorporated charity registered in England and Wales. The principle address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to raise funds and provide donations for both children's and aged charities within the West Midlands.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities Act 2011, and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2017 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The accounts are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2021

1.2. Income recognition

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Distributions to beneficiaries.
- Cost of raising funds includes Just Giving Fees.
- Other expenditure represents those items not falling into the categories above.

1.4. Investments

Investments in We Are All Making A Difference Limited (a wholly owned subsidiary of We Are All Making A Difference Charitable Trust) are measured at cost less impairment.

1.5. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2021

1.7. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 5 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8. Going Concern

The financial statements have been prepared on a going concern basis as trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

	2021	2020
	£	£
Donations	<u>35,754</u>	<u>97,551</u>

3. Investment income

	2021	2020
	£	£
Interest deposits	<u>8,141</u>	<u>9,793</u>

4. Analysis of expenditure on charitable activities

	2021	2020
	Total	Total
	£	£
Donations to beneficiaries	<u>214,516</u>	<u>210,611</u>

5. Governance costs

	2021	2020
	Total	Total
	£	£
Professional fees and insurance	<u>5,835</u>	<u>2,250</u>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examiners fee of £2,680 (2020 : £1,602).

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2021

7. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020 : £Nil)

The trustees did not have any expenses reimbursed during the year (2020 : £Nil)

8. Investment Management Costs

	2021	2020
	£	£
Investment management fees	2,639	131

The above costs were attributable to unrestricted funds.

9. Fixed asset investments

The £1 Investment represents 100% ownership of We Are Making A Difference Limited.

10. Debtors

	2021	2020
	£	£
Amounts owed by undertakings in which the charity has a participating interest	67,371	47,825

11. Current asset investments

	2021	2020
	£	£
Cash deposit accounts	1,006,064	1,000,038

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	5,285	1,732

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2021

13. Fund Reconciliation

Unrestricted funds	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds	1,709,317	43,895	(220,927)	1,532,285
Unrestricted funds	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Unrestricted funds	1,815,468	107,344	(213,495)	1,709,317

Purposes of unrestricted funds

To provide funds to local charitable causes, primarily based in the West Midlands.

14. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:		
Fixed assets investments	1	1
Cash and current investments	464,134	464,134
Other current assets/ liabilities	62,086	62,086
Cash deposit accounts	1,006,064	1,006,064
	<u>1,532,285</u>	<u>1,532,285</u>
Fund balances at 31 March 2020 as represented by:		
Fixed assets investments	1	1
Cash and current investments	663,185	663,185
Other current assets/ liabilities	46,093	46,093
Cash deposit accounts	1,000,038	1,000,038
	<u>1,709,317</u>	<u>1,709,317</u>

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2021

15. Related party transactions

During the year £nil (2020 : £125,000) was received from We Are All Making A Difference Limited and £nil (2020 : £nil) was paid to We Are All Making a Difference Limited. Distribution of £19,546 (2020 : £75,916) was received from We Are All Making A Difference Limited and at the year end there was a debtor relating to We Are All Making A Difference Limited of £67,371 (2020 : £47,825).

We Are All Making A Difference Limited is a wholly owned subsidiary of We Are All Making A Difference Charitable Trust.