

COMPANY REGISTRATION NUMBER: 04117057  
CHARITY REGISTRATION NUMBER: 1086655

**BAER HATORA LTD**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2022**

**ACCOUNTS & BUSINESS SOLUTIONS LIMITED**

Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# **BAER HATORA LTD**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2022**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>18</b>
Notes to the detailed statement of financial activities	<b>18</b>

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# **BAER HATORA LTD**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	BAER HATORA LTD
<b>Charity registration number</b>	1086655
<b>Company registration number</b>	04117057
<b>Principal office and registered office</b>	22 Bewick Road Gateshead Tyne & Wear NE8 1DP

#### **The trustees**

Mr J Kohn  
Mr J Z Schleider  
Mr L Spitzer

<b>Independent examiner</b>	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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#### **Structure, governance and management**

Baer Hatora Ltd is a company limited by guarantee incorporated on 29th November 2000 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Directors/Trustees meetings.

# **BAER HATORA LTD**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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##### **Objectives and activities**

The objects of the charity are:

- the advancement of the Orthodox Jewish Religion

- the advancement of education according to the tenets of the Orthodox Jewish Faith- the advancement of such other charitable purposes as are for the benefit of the public according to the laws of England and Wales, including but not by way of limitation through the provision of both in-house and outward-bound training and life-skills courses for young people in first aid, communications skill, life-saving, outdoor pursuits and such other recreational and leisure-time activities and learning opportunities as the trustees shall from time to time determine, with the object of developing the capacity and capabilities of young people and assisting them to grow to full maturity and participate in society as responsible individuals.

- to promote action for the relief directly or indirectly of poverty among children, families and older people.

The policy of the charity is to provide the support irrespective of the ability of the beneficiaries to contribute towards the charitable services provided.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

##### **Achievements and performance**

We are pleased to report that our students have continued to attain a high standard in their studies with many progressing to higher education and prestigious positions within the workplace. The charity increased its student role during the year and currently has in excess of 33 students. Educational programs have been enhanced. The charity has continued to help necessitous students pursue their studies by means of scholarships and grants.

##### **Financial review**

The charity received £531,210 in income (2021 - £514,519) during the year and paid out £471,336 to further the charity's objectives. The charity has low support and governance costs (see notes to accounts). There was a fundraising campaign during year which incurred fundraising costs totalling £26,760. There was an overall net surplus of resources during the year amounting to £33,114 (2021 - £125,778).

During the year, £174,640 was spent on a refurbishment of the premises. This was funded by cash reserves.

The principal source of fundraising is donations from parents and discretionary donations from donors which have increased by 4% to £450,503. The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

# **BAER HATORA LTD**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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The trustees' annual report and the strategic report were approved on 23 June 2022 and signed on behalf of the board of trustees by:

Mr J Z Schleider  
Trustee

# **BAER HATORA LTD**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of BAER HATORA LTD**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of BAER HATORA LTD ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of 'named body' which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# BAER HATORA LTD

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and grants	5	359,171	91,332	450,503	431,813
Charitable activities	6	80,706	—	80,706	82,705
Investment income	7	1	—	1	1
<b>Total income</b>		<u>439,878</u>	<u>91,332</u>	<u>531,210</u>	<u>514,519</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	26,760	—	26,760	43,744
Expenditure on charitable activities	9,10	380,004	91,332	471,336	344,997
<b>Total expenditure</b>		<u>406,764</u>	<u>91,332</u>	<u>498,096</u>	<u>388,741</u>
<b>Net income and net movement in funds</b>		<u>33,114</u>	<u>—</u>	<u>33,114</u>	<u>125,778</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		129,475	—	129,475	3,697
<b>Total funds carried forward</b>		<u>162,589</u>	<u>—</u>	<u>162,589</u>	<u>129,475</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# BAER HATORA LTD

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	15	185,088	20,060
<b>Current assets</b>			
Debtors	16	5,409	7,500
Cash at bank and in hand		15,039	153,932
		<u>20,448</u>	<u>161,432</u>
<b>Creditors: amounts falling due within one year</b>	17	42,947	52,017
<b>Net current liabilities</b>		<u>(22,499)</u>	<u>109,415</u>
<b>Total assets less current liabilities</b>		<u>162,589</u>	<u>129,475</u>
<b>Net assets</b>		<u>162,589</u>	<u>129,475</u>
<b>Funds of the charity</b>			
Unrestricted funds		162,589	129,475
<b>Total charity funds</b>	19	<u>162,589</u>	<u>129,475</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2022, and are signed on behalf of the board by:

Mr J Z Schleider  
Trustee

The notes on pages 8 to 16 form part of these financial statements.



# BAER HATORA LTD

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	33,114	125,778
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,612	2,180
Government grant income	(91,332)	(35,318)
Other interest receivable and similar income	(1)	(1)
Interest payable and similar charges	750	1,178
Accrued expenses	1,200	10,950
<i>Changes in:</i>		
Trade and other debtors	2,091	(6,000)
Trade and other creditors	(10,270)	13,406
Cash generated from operations	(54,836)	112,173
Interest paid	(750)	(1,178)
Interest received	1	1
Net cash (used in)/from operating activities	(55,585)	110,996
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(174,640)	(2,014)
Net cash used in investing activities	(174,640)	(2,014)
<b>Cash flows from financing activities</b>		
Government grant income	91,332	35,318
Net cash from financing activities	91,332	35,318
<b>Net (decrease)/increase in cash and cash equivalents</b>	(138,893)	144,300
<b>Cash and cash equivalents at beginning of year</b>	153,932	9,632
<b>Cash and cash equivalents at end of year</b>	15,039	153,932

The notes on pages 8 to 16 form part of these financial statements.

# **BAER HATORA LTD**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Bewick Road, Gateshead, Tyne & Wear, NE8 1DP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 4% straight line
Equipment	- 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	359,171	—	359,171
<b>Grants</b>			
Government grant income	—	91,332	91,332
	<u>359,171</u>	<u>91,332</u>	<u>450,503</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	396,495	—	396,495
<b>Grants</b>			
Government grant income	35,318	—	35,318
	<u>431,813</u>	<u>—</u>	<u>431,813</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from charitable activities	<u>80,706</u>	<u>80,706</u>	<u>82,705</u>	<u>82,705</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

#### 8. Costs of raising donations

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations	<u>26,760</u>	<u>26,760</u>	<u>43,744</u>	<u>43,744</u>

# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct charitable activities	378,804	91,332	470,136
Support costs	1,200	—	1,200
	<u>380,004</u>	<u>91,332</u>	<u>471,336</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable activities	342,997	—	342,997
Support costs	2,000	—	2,000
	<u>344,997</u>	<u>—</u>	<u>344,997</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct charitable activities	470,136	—	470,136	342,997
Governance costs	—	1,200	1,200	2,000
	<u>470,136</u>	<u>1,200</u>	<u>471,336</u>	<u>344,997</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>9,612</u>	<u>2,180</u>

#### 12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>2,000</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>157,295</u>	<u>165,139</u>

# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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##### 13. Staff costs *(continued)*

The average head count of employees during the year was 23 (2021: 23). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Teaching	16	16
Administrative and maintenance	7	7
	<u>23</u>	<u>23</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

##### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

##### 15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	<b>Total</b> £
<b>Cost</b>			
At 1 April 2021	18,516	67,882	86,398
Additions	174,640	—	174,640
<b>At 31 March 2022</b>	<u>193,156</u>	<u>67,882</u>	<u>261,038</u>
<b>Depreciation</b>			
At 1 April 2021	6,000	60,338	66,338
Charge for the year	7,726	1,886	9,612
<b>At 31 March 2022</b>	<u>13,726</u>	<u>62,224</u>	<u>75,950</u>
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<u>179,430</u>	<u>5,658</u>	<u>185,088</u>
At 31 March 2021	<u>12,516</u>	<u>7,544</u>	<u>20,060</u>

##### 16. Debtors

	<b>2022</b>	2021
	<b>£</b>	£
Other debtors	<u>5,409</u>	<u>7,500</u>



# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	24,536	30,535
Accruals and deferred income	2,750	1,550
Social security and other taxes	10,628	12,599
Other creditors	5,033	7,333
	<u>42,947</u>	<u>52,017</u>

#### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies: Government grants income	<u>91,332</u>	<u>35,318</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>129,475</u>	<u>439,878</u>	<u>(406,764)</u>	<u>162,589</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>3,697</u>	<u>514,519</u>	<u>(388,741)</u>	<u>129,475</u>

##### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund	<u>—</u>	<u>91,332</u>	<u>(91,332)</u>	<u>—</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

# BAER HATORA LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	185,088	185,088
Current assets	20,448	20,448
Creditors less than 1 year	(42,947)	(42,947)
<b>Net assets</b>	<u>162,589</u>	<u>162,589</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	20,060	20,060
Current assets	161,432	161,432
Creditors less than 1 year	(52,017)	(52,017)
<b>Net assets</b>	<u>129,475</u>	<u>129,475</u>

#### 21. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>153,932</u>	<u>(138,893)</u>	<u>15,039</u>