

RHEMA CHURCH MINISTRIES
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1ST JANUARY 2024

Charity Registration: 1086654

**RHEMA CHURCH MINISTRIES
LEGAL AND ADMINISTRATION DETAILS.
YEAR ENDED 1st JANUARY 2024**

Trustees	Bishop. E Copeland Mrs. S Copeland Miss. B Carter-Allen Mrs. R Bailey
Correspondence Address	45D Crusoe Road Mitcham Surrey CR4 3LJ
Principal Bankers	Barclays Bank PLC Leicester LE87 2BB

**RHEMA CHURCH
MINISTRIES ANNUAL REPORT
YEAR ENDED 1ST JANUARY 2024**

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 1st January 2024

INTRODUCTION

Rhema Church Ministries is a registered Charity (No. 1086654).

OBJECTS

The main objects of the Church are:

A) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto and by such means as are charitable to further the religious and other charitable works of the church in the united kingdom or elsewhere as the trustees may from time to time think fit.

(b) To advance education in accordance with Christian principles by such means as the trustees of the church may from time to time think fit including by means of establishing and operating any educational establishments in the United Kingdom and elsewhere.

(c) To promote and fulfill such other purposes beneficial to the community in the areas where the church may from time to time be operating in the United Kingdom or elsewhere as the trustees may from time to time think fit.

GOVERNMENT

The Board of Trustees and have control of the charity and its funds.

FINANCES

Income and expenditure during the year amounted to £26,959 & £22,198 respectively.

The attached financial statements show the current state of the church's finances.

The Church's bankers are Barclay Plc, Leicester, LE87 2BB.

RHEMA CHURCH MINISTRIES YEAR ENDED 1ST JANUARY 2024

BOARD OF TRUSTEES RESPONSIBILITIES

The Board of Trustees are required to prepare a statement of accounts for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the income resources and application of resources in the year. In preparing the statement, the Board of Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the 'Charity' will continue its operations. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the 'Charity' at that time and to enable the Board of Trustees to ensure that any statement of account prepared by them complies with the regulations. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RHEMA CHURCH MINISTRIES DRAFT
INDEPENDENT REVIEW
YEAR ENDED 1ST JANUARY 2024**

Independent review on the Accounts

I review the accounts for the charity for the year ended 1st January 2024 which is set out on the following pages.

This review is made solely to the Board of Trustees of Rhema Church Ministries as a body. My review has been undertaken so that I might state to the Board of Trustees, those matters I am required to state to them in a review and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the charity and the Board of Trustees as a body for my review, for this report or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the Board of Trustees you are responsible for the preparation of the financial statements.

BASIS OF INDEPENDENT REPORT.

An review includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as the Board of Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion or the view given by the accounts.

Independent statement

In connection with my review, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- ☐ to keep accounting records; and
- ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co.
Independent Examiner
336-338 London Road
Mitcham
Surrey
CR4 3UD

Rhema Church Ministries					
Statement of Financial Activities					
For The Year Ended 1st January 2024					
				<u>2024</u>	<u>2023</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Incoming Resources	Note	£	£	£	£
Receipts					
Donations for GAD		2,868		2,868	
Donations		30		30	10
Tithes		9,235		9,235	17,038
Mission Offering		60		60	20
Other income		263		263	4,040
Interest Received		93		93	10
Building Fund		10		10	
Togetherness Centre			14,400	14,400	
Total Incoming Resources		12,559	14,400	26,959	21,118
Resources Expended					
Expenditure					
<i>Charitable activities in furtherance of objectives</i>					
Grants and Donations					100
					100
<i>Support Costs</i>					
TV Licence		159		159	159
Water, Light and Heat		4,340		4,340	5,881
Insurance		559		559	572
Travel & Subsistence		185		185	0
Telephone & Broadband		972		972	1,150
The Togetherness Centre			12,000	12,000	11,199
		6,215	12,000	18,215	18,960
<i>Management & Administration</i>					
Accountancy		395		395	
Maintenance & Repair		672		672	
Membership and Subscription		556		556	479
Legal - Health & Safety		399		399	783
Legal & Professional fees		168		168	691
Catering and Hospitality		293		293	69
Trustee Allowances		1,500		1,500	1,800
		3,983	-	3,983	3,822
Total Resources Expended		10,198	12,000	22,198	22,882
Net incomings / (outgoing) resources for the year.		2,361	2,400	4,761	-1,764
Fund Balances, 2nd January 2023		29,816	11,608	41,424	
Fund Balances, 1st January 2024		32,177	14,008	46,185	
We approve these accounts and confirm that we have made available all records and information necessary for their preparation.					
.....					
Bishop. E Copeland					
For and on behalf of the Board of Trustees					

RHEMA CHURCH MINISTRIES NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 1ST JANUARY 2024

ACCOUNTING POLICIES

1. Basis of accounting

The financial statements have been prepared under the historical cost convention. and in accordance with applicable accounting standards and Statement of Recommended Practice.

2. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Donations

Donated income is recognised on a received basis.

4. Related Party Transactions with Trustees

In according with the trust deeds, remuneration of £1,500 was paid to Bishop Copeland a Trustee. Trustees were reimbursed expenses incurred on behalf of the Charity in furtherance of the Charity's objectives.