

**RHEMA CHURCH MINISTRIES**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**1<sup>ST</sup> JANUARY 2022**

Charity Registration: 1086654

**RHEMA CHURCH MINISTRIES  
LEGAL AND ADMINISTRATION DETAILS.  
YEAR ENDED 1<sup>st</sup> JANUARY 2022**

|                        |  |
|------------------------|--|
| Trustees               | Bishop. E Copeland<br>Mrs. S Copeland<br>Miss. B Carter-Allen<br>Mrs. R Bailey |
| Correspondence Address | 45D CRUSOE<br>ROAD MITCHAM<br>SURREY<br>CR4 3LJ                                |
| Principal Bankers      | Barclays Bank PLC<br>Leicester<br>LE87 2BB                                     |

**RHEMA CHURCH  
MINISTRIES ANNUAL REPORT  
YEAR ENDED 1ST JANUARY 2022**

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 1<sup>st</sup> January 2022

**INTRODUCTION**

Rhema Church Ministries is a registered Charity (No. 1086654).

**OBJECTS**

The main objects of the Church are:

A) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto and by such means as are charitable to further the religious and other charitable works of the church in the united kingdom or elsewhere as the trustees may from time to time think fit.

(b) To advance education in accordance with Christian principles by such means as the trustees of the church may from time to time think fit including by means of establishing and operating any educational establishments in the United Kingdom and elsewhere.

(c) To promote and fulfill such other purposes beneficial to the community in the areas where the church may from time to time be operating in the United Kingdom or elsewhere as the trustees may from time to time think fit.

**GOVERNMENT**

The Board of Trustees and have control of the charity and its funds.

**FINANCES**

Income and Expenditure during the year amounted to £34,223 & £29,002 respectively. The attached financial statements show the current state of the church's finances.

The Church's bankers are Barclay Plc, Leicester, LE87 2BB.

## **RHEMA CHURCH MINISTRIES YEAR ENDED 1ST JANUARY 2021**

### **BOARD OF TRUSTEES RESPONSIBILITIES**

The Board of Trustees are required to prepare a statement of accounts for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the income resources and application of resources in the year. In preparing the statement, the Board of Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the 'Charity' will continue its operations. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the 'Charity' at that time and to enable the Board of Trustees to ensure that any statement of account prepared by them complies with the regulations. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RHEMA CHURCH MINISTRIES DRAFT  
INDEPENDENT REVIEW  
YEAR ENDED 1ST JANUARY 2021**

**Independent review on the Accounts**

I review the accounts for the charity for the year ended 1<sup>st</sup> January 2022 which is set out on the following pages.

This review is made solely to the Board of Trustees of Rhema Church Ministries as a body. My review has been undertaken so that I might state to the Board of Trustees, those matters I am required to state to them in a review and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the charity and the Board of Trustees as a body for my review, for this report or for the opinions I have formed.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES**

As the Board of Trustees you are responsible for the preparation of the financial statements.

**BASIS OF INDEPENDENT REPORT.**

An review includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as the Board of Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion or the view given by the accounts.

**Independent statement**

In connection with my review, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- ☐ to keep accounting records; and
- ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co.  
Independent Examiner  
336-338 London Road  
Mitcham  
Surrey  
CR4 3UD

|  |             |                            |                          |                     |                     |
|--|-------------|----------------------------|--------------------------|---------------------|---------------------|
| <b>Rhema Church Ministries</b>   |             |                            |                          |                     |                     |
| <b>Statement of Financial Activities</b>   |             |                            |                          |                     |                     |
| <b>For The Year Ended 1st January 2022</b>   |             |                            |                          |                     |                     |
|  |             |                            |                          | <b><u>2022</u></b>  | <b><u>2021</u></b>  |
|  |             | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>Total</u></b> | <b><u>Total</u></b> |
| <b>Incoming Resources</b>  | <b>Note</b> | <b>£</b>                   | <b>£</b>                 | <b>£</b>            | <b>£</b>            |
| <b>Receipts</b>  |             |                            |                          |                     |                     |
| Donations for GAD  |             |                            | 150                      | 150                 |                     |
| Donations for Zimbabwe   |             |                            |                          |                     | 930                 |
| Donations for Taylor Road  |             |                            |                          |                     | 7200                |
| Donations  |             | 500                        |                          | 500                 | 230                 |
| Tithes   |             | 14781                      |                          | 14781               | 10795               |
| Mission Offering   |             |                            | 1631                     | 1631                | 1370                |
| Convention Offering  |             |                            |                          |                     |                     |
| Other income   |             | 986                        |                          | 986                 | 1259                |
| Interest Received  |             | 1                          |                          | 1                   | 7                   |
| Togetherness Centre  |             |                            | 16175                    | 16175               |                     |
| Building fund  |             |                            |                          |                     |                     |
| <b>Total Incoming Resources</b>  |             | <b>16268</b>               | <b>17956</b>             | <b>34223</b>        | <b>21791</b>        |
| <b>Resources Expended</b>  |             |                            |                          |                     |                     |
| <b>Expenditure</b>   |             |                            |                          |                     |                     |
| <i>Charitable activities in furtherance of objectives</i>  |             |                            |                          |                     |                     |
| Grants and Donations   |             | 5,250                      | 13,181                   | 18,431              | 2,686               |
|  |             | <b>5,250</b>               | <b>13,181</b>            | <b>18,431</b>       | <b>2,686</b>        |
| <i>Support Costs</i>   |             |                            |                          |                     |                     |
| Postage Printing and Stationery  |             |                            |                          |                     |                     |
| TV Licence   |             | 159                        |                          | 159                 | 158                 |
| Water, Light and Heat  |             | 2,766                      |                          | 2,766               | 2,868               |
| Insurance  |             | 546                        |                          | 546                 | 603                 |
| Travel & Subsistence   |             |                            |                          |                     | 82                  |
| Telephone & Broadband  |             | 1,056                      |                          | 1,056               | 1,061               |
| Musician   |             |                            |                          |                     | 560                 |
|  |             | <b>4,527</b>               | <b>0</b>                 | <b>4,527</b>        | <b>5,332</b>        |
| <i>Management &amp; Administration</i>   |             |                            |                          |                     |                     |
| Office Equipment   |             |                            |                          |                     | 350                 |
| Accountancy  |             | 325                        |                          | 325                 | 285                 |
| Maintenance & Repair   |             | 3,046                      |                          | 3,046               | 7,042               |
| Membership and Subscription  |             | 464                        |                          | 464                 | 507                 |
| Legal - Health & Safety  |             | 386                        |                          | 386                 | 192                 |
| Legal & Professional fees  |             | 4                          |                          | 4                   | 3,993               |
| Catering and Hospitality   |             | 20                         |                          | 20                  | 154                 |
| Training   |             |                            |                          |                     | 30                  |
| Trustee Allowances   |             | 1,800                      |                          | 1,800               | 1,800               |
| Sundry   |             |                            |                          |                     | 200                 |
|  |             | <b>6,044</b>               | <b>0</b>                 | <b>6,044</b>        | <b>14,553</b>       |
| <b>Total Resources Expended</b>  |             | <b>15,821</b>              | <b>13,181</b>            | <b>29,002</b>       | <b>22,571</b>       |
| <b>Net incomings / (outgoing) resources for the year.</b>  |             | <b>447</b>                 | <b>4,774</b>             | <b>5,221</b>        | <b>-780</b>         |
| <b>Fund Balances, 2nd January 2021</b>   |             | <b>30,551</b>              | <b>6,814</b>             | <b>37,365</b>       |                     |
| <b>Cash Balances Not banked 1st January 2022</b>   |             | <b>602</b>                 |                          | <b>602</b>          |                     |
| <b>Fund Balances, 1st January 2022</b>   |             | <b>31,600</b>              | <b>11,588</b>            | <b>43,188</b>       | <b>37,365</b>       |
| We approve these accounts and confirm that we have made available all records and information necessary for their preparation. |             |                            |                          |                     |                     |
| .....  |             |                            |                          |                     |                     |
| Bishop. E Copeland   |             |                            |                          |                     |                     |
| For and on behalf of the Board of Trustees   |             |                            |                          |                     |                     |

# **RHEMA CHURCH MINISTRIES NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 1ST JANUARY 2022**

## **ACCOUNTING POLICIES**

### **1. Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and Statement of Recommended Practice.

### **2. Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### **3. Donations**

Donated income is recognised on a received basis.

### **4. Transactions with Trustees**

In accordance with the trust deeds, remuneration of £1,800 was paid to Bishop Copeland a Trustee. Trustees were reimbursed expenses incurred on behalf of the Charity in furtherance of the Charity's objectives.