

Charity number: 1086650

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CHURCH OF GRACE MINISTRIES (WHITE CITY)

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FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31/03/2025

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FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2025

TRUSTEES

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REGISTERED OFFICE

CHARITY NUMBER

1086650

ACCOUNTS  
FOR THE YEAR ENDED 31/03/2025

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FOR THE YEAR ENDED 31/03/2025  
TRUSTEES' REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the Year under review was that of a church.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 30/04/2025

J BOATENG

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHURCH OF GRACE MINISTRIES (WHITE CITY)

I report on the accounts of the company for the year ended 31/03/2025 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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Date: 30/04/2025

E H TURKSON ACMA  
HESSE ARMAH ACCOUNTANTS

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CHURCH OF GRACE MINISTRIES (WHITE CITY)

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Statement of Financial Activities  
for the year ended 31/03/2025

			2025	2024
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	1,941	-	1,941	1,581
Income from charitable activities	<u>65,529</u>	<u>-</u>	<u>65,529</u>	<u>61,940</u>
Total Income and endowments	<u>67,470</u>	<u>-</u>	<u>67,470</u>	<u>63,521</u>
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	<u>51,684</u>	<u>-</u>	<u>51,684</u>	<u>65,594</u>
Total Expenses	<u>51,684</u>	<u>-</u>	<u>51,684</u>	<u>65,594</u>
Net gains on investments				
Net Income	15,786	-	15,786	(2,073)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	<u>15,786</u>	<u>-</u>	<u>15,786</u>	<u>(2,073)</u>
Total funds brought forward	<u>106,829</u>	<u>-</u>	<u>106,829</u>	<u>108,902</u>
Net funds carried forward	<u><u>122,615</u></u>	<u><u>-</u></u>	<u><u>122,615</u></u>	<u><u>106,829</u></u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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CHURCH OF GRACE MINISTRIES (WHITE CITY)

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BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	3,366	3,343
CURRENT ASSETS			
Cash at bank and in hand		<u>119,849</u>	<u>104,087</u>
		119,849	104,087
CREDITORS: Amounts falling due within one year	4	<u>600</u>	<u>600</u>
NET CURRENT ASSETS		<u>119,249</u>	<u>103,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,615</u>	<u>106,830</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>122,615</u>	<u>106,830</u>
		<u>122,615</u>	<u>106,830</u>

For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 30/04/2025 and signed on their behalf by

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D AMOO

Trustee



NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2025

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 20%
Motor Cars	reducing balance 20%

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CHURCH OF GRACE MINISTRIES (WHITE CITY)

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1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	1	1

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Motor Cars	Total
	£	£	£	£
Cost				
At 01/04/2024	9,963	1,165	5,000	16,128
Additions	-	865	-	865
At 31/03/2025	<u>9,963</u>	<u>2,030</u>	<u>5,000</u>	<u>16,993</u>
Depreciation				
At 01/04/2024	9,820	1,165	1,800	12,785
For the year	29	173	640	842
At 31/03/2025	<u>9,849</u>	<u>1,338</u>	<u>2,440</u>	<u>13,627</u>
Net Book Amounts				
At 31/03/2025	<u>114</u>	<u>692</u>	<u>2,560</u>	<u>3,366</u>
At 31/03/2024	<u>143</u>	<u>-</u>	<u>3,200</u>	<u>3,343</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/03/2025 there were members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	106,829	67,470	(51,684)	-	122,615
	<u>106,829</u>	<u>67,470</u>	<u>(51,684)</u>	<u>-</u>	<u>122,615</u>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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CHURCH OF GRACE MINISTRIES (WHITE CITY)

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Incoming Resources  
for the year ended 31/03/2025

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
Interest Received		
Bank Interest received	<u>1,941</u>	<u>1,581</u>
	1,941	1,581
	<u>1,941</u>	<u>1,581</u>
Tithes, Collection & Donations		
Tithes, Collections and Donations	<u>65,529</u>	<u>62,420</u>
	65,529	62,420
	<u>65,529</u>	<u>61,940</u>
	<u>67,470</u>	<u>63,521</u>

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CHURCH OF GRACE MINISTRIES (WHITE CITY)

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Expenses  
for the year ended 31/03/2025

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Rent and Rates	12,000	16,000
Singing Band	3,612	3,670
Motor Expenses	6,507	6,805
Visiting Ministers	2,000	1,800
Donations	2,450	2,650
Members Welfare	5,707	10,240
Functions and Events	11,446	17,054
Insurance	500	-
Repairs and renewals	1,290	1,671
Salaries	2,000	2,800
Accountancy fees	600	600
Stationery & office supplies	1,821	1,185
Website	403	-
Subscriptions	285	-
Bank charges	221	284
Depreciation of plant and machinery	29	35
Depreciation of fixtures and fittings	173	-
Depreciation of motor cars	640	800
	<u>51,684</u>	<u>65,594</u>
	<u>51,684</u>	<u>65,594</u>