

# HALE ADULT HEBREW EDUCATION TRUST

England & Wales · Charity number 1086643

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2001-05-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1st Floor Cloister House  
Riverside  
New Bailey Street  
Salford  
M3 5FS

**Phone** 01618328721

## Activities

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**Objects:** THE ADVANCEMENT OF JEWISH EDUCATION AMONGST ADULTS IN HALE, ALTRINGHAM AND CHESHIRE.

**Activities:** The Charity's objective and activity is the advancement of Jewish education amongst adults ( in Hale, Altrincham and Cheshire).

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** HALE, ALTRINGHAM AND CHESHIRE
- Cheshire East
- Cheshire West & Chester

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£136,162	£130,962	-	-
2024-04-05	£88,645	£133,746	-	-
2023-04-05	£125,859	£129,761	-	-
2022-04-05	£129,949	£110,689	-	-
2021-04-05	£149,013	£124,941	-	-

## Trustees

Name	Role	Appointed
Maxim Anthony Cohen		2012-08-01
RABBI JOEL NEAL PORTNOY		2000-11-30
Rabbi Boruch Zvi Portnoy		2017-02-01
Simon Daniel Fine		2017-02-01

**HALE ADULT HEBREW EDUCATION TRUST**

England & Wales - Charity number 1086643

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# Accounts

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Charity registration number 1086643 (England and Wales)

**HALE ADULT HEBREW EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

# HALE ADULT HEBREW EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Rabbi J Portnoy  
Mr M Cohen  
Rabbi B Z Portnoy  
Mr S D Fine

**Charity number (England and Wales)**

1086643

**Principal address**

193a Ashley Road  
Hale  
WA15 9SQ

**Independent examiner**

Lopian Gross Barnett & Co  
1st Floor, Cloister House  
Riverside  
New Bailey Street  
Manchester  
M3 5FS

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# HALE ADULT HEBREW EDUCATION TRUST

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# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objective and activity is the advancement of Jewish education amongst adults in Hale, Altrincham and Cheshire.

The trustees confirm that they have referred to guidance contained in the charity commissions' general guidance on public benefit when reviewing the trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

During the year the charity continued its one-to-one tutor partner programmes, keynote lectures, post Holocaust education, other events and publications as well as to develop Youth and Aleph Bet programmes.

### **Financial review**

The charity's main income is from donations and most of this income is used to develop one-to-one tutor partner programmes, Keynote lectures, post Holocaust education, Shabbatonim, Youth and Aleph Bet programmes, other events and publications.

During the year, the charity received income of £136,162 and £130,962 was used in furtherance of the charity's objectives. Total funds carried forward are £36,697 in an unrestricted fund to preserve the continuity of operations.

#### *Reserves policy*

There is no formal policy to maintain a set level of reserves as the charity's main aim is to direct all available income to the furtherance of its objectives. Therefore, the trustees believe that no special reserves need to be held.

#### *Major risks*

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Plans for future periods**

The trustees plan to continue the charity's current activities advancing Jewish education amongst adults.

### **Structure, governance and management**

The charity was established by a trust deed dated on 30 November 2000 with a charity number 1086643

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi J Portnoy

Mr M Cohen

Rabbi B Z Portnoy

Mr S D Fine

**HALE ADULT HEBREW EDUCATION TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2025**

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*Recruitment and appointment of trustees*

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

The trustees' report was approved by the Board of Trustees.



.....  
Rabbi J Portnoy  
**Trustee**

Date: 10/12/25 .....

# HALE ADULT HEBREW EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HALE ADULT HEBREW EDUCATION TRUST

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I report to the trustees on my examination of the financial statements of Hale Adult Hebrew Education Trust (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Kaye ACA CTA  
Lopian Gross Barnett & Co

1st Floor, Cloister House  
Riverside  
New Bailey Street  
Manchester  
M3 5FS

Dated: 17 December 2025

# HALE ADULT HEBREW EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 5 APRIL 2025*

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	136,162	88,645
<b>Total income</b>		136,162	88,645
<b>Expenditure on:</b>			
Charitable activities	4	130,962	133,746
<b>Total expenditure</b>		130,962	133,746
<b>Net income/(expenditure) and movement in funds</b>		5,200	(45,101)
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2024		31,497	76,598
<b>Fund balances at 5 April 2025</b>		36,697	31,497

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HALE ADULT HEBREW EDUCATION TRUST

## BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		28,167		28,167
<b>Current assets</b>					
Debtors	10	-		50	
Cash at bank and in hand		23,925		15,890	
		<u>23,925</u>		<u>15,940</u>	
<b>Creditors: amounts falling due within one year</b>	12	(15,395)		(12,610)	
Net current assets			8,530		3,330
<b>Total assets less current liabilities</b>			<u>36,697</u>		<u>31,497</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		34,480		29,280	
Initial trust fund		<u>2,217</u>		<u>2,217</u>	
			36,697		31,497
			<u>36,697</u>		<u>31,497</u>

The financial statements were approved by the Trustees on 10/12/25

  
Rabbi J Portnoy  
Trustee

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2025**

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### 1 Accounting policies

#### Charity information

The Hale Adult Hebrew Education Trust is a charity established by Trust Deed on 30 November 2000. The charity supports the advancement of Jewish education amongst adults.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	nil
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The residual cost of the assets is expected to be the same as the original cost and therefore no depreciation has been charged.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	136,162	88,645

### 4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
One-to-one learning programmes, wages, events, post Holocaust education, Aleph Bet programme, Youth Project and associated costs	102,476	104,408
Premises Costs	27,297	28,014
	<u>129,773</u>	<u>132,422</u>
<b>Share of support and governance costs (see note 5)</b>		
Governance	1,189	1,324
	<u>130,962</u>	<u>133,746</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>130,962</u>	<u>133,746</u>

### 5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	1,189	1,324
<b>Analysed between:</b>		
Charitable activities	<u>1,189</u>	<u>1,324</u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any person connected with them) received any reimbursement of expenses from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	3	3
	<u>          </u>	<u>          </u>

No employees received employee benefits of more than £60,000 during the year.

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Tangible fixed assets

	<b>Fixtures, fittings &amp; equipment</b>
	<b>£</b>
<b>Cost</b>	
At 6 April 2024	28,167
	<u>          </u>
At 5 April 2025	28,167
	<u>          </u>
<b>Carrying amount</b>	
At 5 April 2025	28,167
	<u>          </u>
At 5 April 2024	28,167
	<u>          </u>

### 10 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	-	50
	<u>          </u>	<u>          </u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 11 Loans and overdrafts

	2025 £	2024 £
Other loans	5,000	5,000
Loans from related parties	6,000	6,000
	<u>11,000</u>	<u>11,000</u>
Payable within one year	<u>11,000</u>	<u>11,000</u>

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	11,000	11,000
Other taxation and social security	867	471
Accruals and deferred income	3,528	1,139
	<u>15,395</u>	<u>12,610</u>

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	<u>29,280</u>	<u>136,162</u>	<u>(130,962)</u>	<u>34,480</u>
<b>Previous year:</b>	<b>At 6 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 5 April 2024 £</b>
General funds	<u>74,381</u>	<u>88,645</u>	<u>(133,746)</u>	<u>29,280</u>

### 14 Related party transactions

#### Transactions with related parties

At the year end, the charity owed a trustee £6,000. No interest was charged on the loan.

There were no further related party transactions.

**HALE ADULT HEBREW EDUCATION TRUST**

England & Wales - Charity number 1086643

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# Accounts

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Charity registration number 1086643

**HALE ADULT HEBREW EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

# HALE ADULT HEBREW EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Rabbi J Portnoy  
Mr M Cohen  
Rabbi B Z Portnoy  
Mr S D Fine

**Charity number**

1086643

**Principal address**

193a Ashley Road  
Hale  
WA15 9SQ

**Independent examiner**

Lopian Gross Barnett & Co  
1st Floor, Cloister House  
Riverside  
New Bailey Street  
Manchester  
M3 5FS

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# HALE ADULT HEBREW EDUCATION TRUST

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# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2024**

---

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objective and activity is the advancement of Jewish education amongst adults in Hale, Altrincham and Cheshire.

The trustees confirm that they have referred to guidance contained in the charity commissions' general guidance on public benefit when reviewing the trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

During the year the charity continued its one-to-one tutor partner programmes, keynote lectures, post Holocaust education, other events and publications as well as to develop Youth and Aleph Bet programmes.

### **Financial review**

The charity's main income is from donations and most of this income is used to develop one-to-one tutor partner programmes, Keynote lectures, post Holocaust education, Shabbatonim, Youth and Aleph Bet programmes, other events and publications.

During the year, the charity received income of £88,645 and £133,746 was used in furtherance of the charity's objectives. Total funds carried forward are £31,497 in an unrestricted fund to preserve the continuity of operations.

#### *Reserves policy*

There is no formal policy to maintain a set level of reserves as the charity's main aim is to direct all available income to the furtherance of its objectives. Therefore, the trustees believe that no special reserves need to be held.

#### *Major risks*

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Plans for future periods**

The trustees plan to continue the charity's current activities advancing Jewish education amongst adults.

### **Structure, governance and management**

The charity was established by a trust deed dated on 30 November 2000 with a charity number 1086643

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi J Portnoy

Mr M Cohen

Rabbi B Z Portnoy

Mr S D Fine

# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 5 APRIL 2024***

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### *Recruitment and appointment of trustees*

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

The trustees' report was approved by the Board of Trustees.

Rabbi J Portnoy  
**Trustee**

13 January 2025

# HALE ADULT HEBREW EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HALE ADULT HEBREW EDUCATION TRUST

---

I report to the trustees on my examination of the financial statements of Hale Adult Hebrew Education Trust (the charity) for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Kaye ACA CTA  
Lopian Gross Barnett & Co

1st Floor, Cloister House  
Riverside  
New Bailey Street  
Manchester  
M3 5FS

Dated: 13 January 2025

# HALE ADULT HEBREW EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 5 APRIL 2024*

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	88,645	125,859
<b>Total income</b>		88,645	125,859
<b>Expenditure on:</b>			
Charitable activities	4	133,746	129,761
<b>Total expenditure</b>		133,746	129,761
<b>Net expenditure and movement in funds</b>		(45,101)	(3,902)
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2023		76,598	80,500
<b>Fund balances at 5 April 2024</b>		31,497	76,598

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HALE ADULT HEBREW EDUCATION TRUST

## BALANCE SHEET

AS AT 5 APRIL 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	9		28,167		28,167
<b>Current assets</b>					
Debtors	10	50		4,765	
Cash at bank and in hand		15,890		58,383	
		<u>15,940</u>		<u>63,148</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(12,610)</u>		<u>(14,717)</u>	
<b>Net current assets</b>			3,330		48,431
<b>Total assets less current liabilities</b>			<u>31,497</u>		<u>76,598</u>
<b>Net assets excluding pension liability</b>			<u>31,497</u>		<u>76,598</u>
			<u><u>          </u></u>		<u><u>          </u></u>
<b>The funds of the charity</b>					
Share capital			2,217		2,217
Unrestricted funds			29,280		74,381
			<u>31,497</u>		<u>76,598</u>
			<u><u>          </u></u>		<u><u>          </u></u>

The financial statements were approved by the trustees on 13 January 2025

Rabbi J Portnoy  
Trustee

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2024**

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### 1 Accounting policies

#### Charity information

The Hale Adult Hebrew Education Trust is a charity established by Trust Deed on 30 November 2000. The charity supports the advancement of Jewish education amongst adults.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	nil
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The residual cost of the assets is expected to be the same as the original cost and therefore no depreciation has been charged.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	88,645	125,859

### 4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
One-to-one learning programmes, wages, events, post Holocaust education, Aleph Bet programme, youth project and associated costs	104,408	103,055
Advertising and publications	-	77
Premises costs	28,014	25,445
	<u>132,422</u>	<u>128,577</u>
<b>Share of support and governance costs (see note 5)</b>		
Governance	1,324	1,184
	<u>133,746</u>	<u>129,761</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>133,746</u>	<u>129,761</u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,324	1,184
	<u>1,324</u>	<u>1,184</u>
<b>Analysed between:</b>		
Charitable activities	1,324	1,184
	<u>1,324</u>	<u>1,184</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any person connected with them) received any reimbursement of expenses from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	3	4
	<u>3</u>	<u>4</u>

No employees received employee benefits of more than £60,000 during the year.

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 6 April 2023	28,167
At 5 April 2024	28,167
<b>Carrying amount</b>	
At 5 April 2024	28,167
At 5 April 2023	28,167

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 10 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	50	4,500
Prepayments and accrued income	-	265
	<u>50</u>	<u>4,765</u>

### 11 Loans and overdrafts

	2024	2023
	£	£
Other loans	5,000	5,000
Loans from related parties	6,000	6,000
	<u>11,000</u>	<u>11,000</u>
Payable within one year	<u>11,000</u>	<u>11,000</u>

### 12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Borrowings	11,000	11,000
Other taxation and social security	471	735
Other creditors	-	(53)
Accruals and deferred income	1,139	3,035
	<u>12,610</u>	<u>14,717</u>

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources expended	At 5 April 2024
	£	£	£	£
General funds	<u>74,381</u>	<u>88,645</u>	<u>(133,746)</u>	<u>29,280</u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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### 13 Unrestricted funds

(Continued)

Previous year:	At 6 April 2022	Incoming resources	Resources expended	At 5 April 2023
	£	£	£	£
General funds	78,283	125,859	(129,761)	74,381
	<u>78,283</u>	<u>125,859</u>	<u>(129,761)</u>	<u>74,381</u>

### 14 Related party transactions

#### Transactions with related parties

At the year end, the charity owed a trustee £6,000. No interest was charged on the loan.

There were no further related party transactions.

**HALE ADULT HEBREW EDUCATION TRUST**

England & Wales - Charity number 1086643

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# Accounts

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Charity registration number 1086643

**HALE ADULT HEBREW EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

# HALE ADULT HEBREW EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Rabbi J Portnoy  
Mr M Cohen  
Rabbi B Z Portnoy  
Mr S D Fine

**Charity number**

1086643

**Principal address**

193a Ashley Road  
Hale  
WA15 9SQ

**Independent examiner**

Lopian Gross Barnett & Co  
1st Floor Cloister House  
Riverside, New Bailey Street  
Manchester  
M3 5FS

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# HALE ADULT HEBREW EDUCATION TRUST

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Statement of financial activities	4
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# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their annual report and financial statements for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objective and activity is the advancement of Jewish education amongst adults in Hale, Altrincham and Cheshire.

The trustees confirm that they have referred to guidance contained in the charity commissions' general guidance on public benefit when reviewing the trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year the charity continued its one-to-one tutor partner programmes, keynote lectures, other events and publications as well as to develop Youth and Aleph Bet programmes.

### **Financial review**

The charity's main income is from donations and most of this income is used to develop one-to-one tutor partner programmes, Keynote lectures, Shabbatonim, Youth and Aleph Bet programmes, other events and publications.

During the year, the charity received income of £125,859 and £129,761 was used in furtherance of the charity's objectives. Total funds carried forward are £76,598 in an unrestricted fund to preserve the continuity of operations.

There is no formal policy to maintain a set level of reserves as the charity's main aim is to direct all available income to the furtherance of its objectives. Therefore, the trustees believe that no special reserves need to be held.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Plans for future periods**

The trustees plan to continue the charity's current activities advancing Jewish education amongst adults.

### **Structure, governance and management**

The charity was established by a trust deed dated on 30 November 2000 with a charity number 1086643

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi J Portnoy

Mr M Cohen

Rabbi B Z Portnoy

Mr S D Fine

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

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The trustees' report was approved by the Board of Trustees.

Rabbi J Portnoy  
**Trustee**

30 January 2024

# HALE ADULT HEBREW EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HALE ADULT HEBREW EDUCATION TRUST

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I report to the trustees on my examination of the financial statements of Hale Adult Hebrew Education Trust (the charity) for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Kaye ACA CTA  
Lopian Gross Barnett & Co

1st Floor Cloister House  
Riverside, New Bailey Street  
Manchester  
M3 5FS

Dated: 30 January 2024

# HALE ADULT HEBREW EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2023**

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		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	125,859	129,949
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	129,761	111,324
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(3,902)	18,625
Fund balances at 6 April 2022		80,500	61,875
		<hr/>	<hr/>
<b>Fund balances at 5 April 2023</b>		76,598	80,500
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HALE ADULT HEBREW EDUCATION TRUST

## BALANCE SHEET

AS AT 5 APRIL 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		28,167		28,167
<b>Current assets</b>					
Debtors	10	4,765		7,187	
Cash at bank and in hand		58,383		59,965	
		<u>63,148</u>		<u>67,152</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(14,717)</u>		<u>(14,819)</u>	
Net current assets			48,431		52,333
<b>Total assets less current liabilities</b>			<u>76,598</u>		<u>80,500</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		74,381		78,283	
Share capital		<u>2,217</u>		<u>2,217</u>	
			76,598		80,500
			<u>76,598</u>		<u>80,500</u>

The financial statements were approved by the Trustees on 30 January 2024

Rabbi J Portnoy  
**Trustee**

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2023**

---

### **1 Accounting policies**

#### **Charity information**

The Hale Adult Hebrew Education Trust is a charity established by Trust Deed on 30 November 2000. The charity supports the advancement of Jewish education amongst adults.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Expenses are included in the financial statements as they become receivable or due.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	nil
--------------------------------	-----

The residual cost of the assets is expected to be the same as the original cost and therefore no depreciation has been charged.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	125,859	129,949

### 4 Charitable activities

	2023 £	2022 £
One-to-one learning programmes, wages, events, Aleph Bet programme, youth project and associated costs	103,055	84,956
Advertising and publications	77	153
Premises costs	25,445	23,881
Bank charges and interest	-	115
	<u>128,577</u>	<u>109,105</u>
Share of governance costs (see note 5)	1,184	2,219
	<u>129,761</u>	<u>111,324</u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 5 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Bank charges	-	164	164	179
Accountancy	-	1,020	1,020	2,040
	<u>-</u>	<u>1,184</u>	<u>1,184</u>	<u>2,219</u>
Analysed between				
Charitable activities	-	1,184	1,184	2,219
	<u>-</u>	<u>1,184</u>	<u>1,184</u>	<u>2,219</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any person connected with them) received any reimbursement of expenses from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	<u>4</u>	<u>5</u>

No employees received employee benefits of more than £60,000 during the year.

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 9 Tangible fixed assets

Fixtures, fittings & equipment

£

#### Cost

At 6 April 2022

28,167

At 5 April 2023

28,167

#### Carrying amount

At 5 April 2023

28,167

At 5 April 2022

28,167

### 10 Debtors

2023

2022

#### Amounts falling due within one year:

£

£

Other debtors

4,500

4,500

Prepayments and accrued income

265

2,687

4,765

7,187

### 11 Loans and overdrafts

2023

2022

£

£

Other loans

5,000

5,000

Loans from related parties

6,000

6,000

11,000

11,000

Payable within one year

11,000

11,000

### 12 Creditors: amounts falling due within one year

2023

2022

£

£

Borrowings

11,000

11,000

Other taxation and social security

735

967

Other creditors

(53)

(53)

Accruals and deferred income

3,035

2,905

14,717

14,819

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

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### 13 Related party transactions

#### **Transactions with related parties**

At the year end, the charity owed a trustee £6,000. No interest was charged on the loan.

There were no further related party transactions.

**HALE ADULT HEBREW EDUCATION TRUST**

England & Wales - Charity number 1086643

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# Accounts

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Charity registration number 1086643

**HALE ADULT HEBREW EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

# HALE ADULT HEBREW EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Rabbi J Portnoy  
Mr M Cohen  
Rabbi B Z Portnoy  
Mr S D Fine

**Charity number**

1086643

**Principal address**

193a Ashley Road  
Hale  
WA15 9SQ

**Independent examiner**

Lopian Gross Barnett & Co  
1st Floor Cloister House  
Riverside, New Bailey Street  
Manchester  
M3 5FS

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# HALE ADULT HEBREW EDUCATION TRUST

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# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2022**

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The trustees present their annual report and financial statements for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objective and activity is the advancement of Jewish education amongst adults in Hale, Altrincham and Cheshire.

The trustees confirm that they have referred to guidance contained in the charity commissions' general guidance on public benefit when reviewing the trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year the charity continued its one-to-one tutor partner programmes, keynote lectures, other events and publications as well as to develop Youth and Aleph Bet programmes.

The trustees regularly monitored the impact of the Covid pandemic on the charity's activities and continue to do so.

### **Financial review**

The charity's main income is from donations and most of this income is used to develop one-to-one tutor partner programmes, Keynote lectures, Shabbatonim, Youth and Aleph Bet programmes, other events and publications.

During the year, the charity received income of £129,949 and £111,324 was used in furtherance of the charity's objectives. Total funds carried forward are £80,500 in an unrestricted fund to preserve the continuity of operations.

There is no formal policy to maintain a set level of reserves as the charity's main aim is to direct all available income to the furtherance of its objectives. Therefore, the trustees believe that no special reserves need to be held.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Plans for future periods**

The trustees plan to continue the charity's current activities advancing Jewish education amongst adults.

### **Structure, governance and management**

The charity was established by a trust deed dated on 30 November 2000 with a charity number 1086643

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi J Portnoy

Mr M Cohen

Rabbi B Z Portnoy

Mr S D Fine

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

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# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2022*

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The trustees' report was approved by the Board of Trustees.

Rabbi J Portnoy  
**Trustee**

19 December 2022

# HALE ADULT HEBREW EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HALE ADULT HEBREW EDUCATION TRUST

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I report to the trustees on my examination of the financial statements of Hale Adult Hebrew Education Trust (the charity) for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Kaye ACA CTA  
Lopian Gross Barnett & Co

1st Floor Cloister House  
Riverside, New Bailey Street  
Manchester  
M3 5FS

Dated: 19 December 2022

# HALE ADULT HEBREW EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

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		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b>Income from:</b>			
Donations and legacies	3	129,949	149,013
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	4	111,324	124,941
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		18,625	24,072
Fund balances at 6 April 2021		61,875	37,803
		<hr/>	<hr/>
<b>Fund balances at 5 April 2022</b>		80,500	61,875
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HALE ADULT HEBREW EDUCATION TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	8		28,167		28,167
<b>Current assets</b>					
Debtors	9	7,187		1,462	
Cash at bank and in hand		59,965		46,505	
		<u>67,152</u>		<u>47,967</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(14,819)</u>		<u>(14,259)</u>	
Net current assets			52,333		33,708
<b>Total assets less current liabilities</b>			<u>80,500</u>		<u>61,875</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		78,283		59,658	
Share capital		<u>2,217</u>		<u>2,217</u>	
			80,500		61,875
			<u>80,500</u>		<u>61,875</u>

The financial statements were approved by the Trustees on 19 December 2022

Rabbi J Portnoy  
**Trustee**

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2022**

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### 1 Accounting policies

#### Charity information

The Hale Adult Hebrew Education Trust is a charity established by Trust Deed on 30 November 2000. The charity supports the advancement of Jewish education amongst adults.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	nil
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The residual cost of the assets is expected to be the same as the original cost and therefore no depreciation has been charged.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Donations and gifts	129,949	149,013

### 4 Charitable activities

	<b>2022</b>	<b>2021</b>
	£	£
One-to-one learning programmes, wages, events, Aleph Bet programme, youth project and associated costs	84,956	96,442
Advertising and publications	153	129
Premises costs	23,881	28,097
Bank charges and interest	115	137
	<u>109,105</u>	<u>124,805</u>
Share of governance costs (see note 5)	2,219	136
	<u>111,324</u>	<u>124,941</u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 5 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Bank charges	-	179	179	136
Accountancy	-	2,040	2,040	-
	<u>-</u>	<u>2,219</u>	<u>2,219</u>	<u>136</u>
Analysed between				
Charitable activities	-	2,219	2,219	136
	<u>-</u>	<u>2,219</u>	<u>2,219</u>	<u>136</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any person connected with them) received any reimbursement of expenses from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	<u>5</u>	<u>5</u>

No employees received employee benefits of more than £60,000 during the year.

There were no employees whose annual remuneration was more than £60,000.

### 8 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 6 April 2021	<u>28,167</u>
At 5 April 2022	<u>28,167</u>
<b>Carrying amount</b>	
At 5 April 2022	<u>28,167</u>
At 5 April 2021	<u>28,167</u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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<b>9 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	4,500	-
Prepayments and accrued income	2,687	1,462
	<u>7,187</u>	<u>1,462</u>
	<u><u>7,187</u></u>	<u><u>1,462</u></u>
<b>10 Loans and overdrafts</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans	5,000	5,000
Loans from related parties	6,000	6,000
	<u>11,000</u>	<u>11,000</u>
	<u><u>11,000</u></u>	<u><u>11,000</u></u>
Payable within one year	<u>11,000</u>	<u>11,000</u>
	<u><u>11,000</u></u>	<u><u>11,000</u></u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Borrowings	11,000	11,000
Other taxation and social security	967	796
Other creditors	(53)	-
Accruals and deferred income	2,905	2,463
	<u>14,819</u>	<u>14,259</u>
	<u><u>14,819</u></u>	<u><u>14,259</u></u>

## 12 Related party transactions

### Transactions with related parties

At the year end, the charity owed a trustee £6,000. No interest was charged on the loan.

There were no further related party transactions.

**HALE ADULT HEBREW EDUCATION TRUST**

England & Wales - Charity number 1086643

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# Accounts

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Charity Registration No. 1086643

**HALE ADULT HEBREW EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

# HALE ADULT HEBREW EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rabbi J Portnoy M Cohen Rabbi B Z Portnoy Mr S D Fine
<b>Charity number</b>	1086643
<b>Principal address</b>	193a Ashley Road Hale WA15 9SQ
<b>Independent examiner</b>	Lopian Gross Barnett & Co 1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS

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# HALE ADULT HEBREW EDUCATION TRUST

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# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2021**

---

The trustees present their report and financial statements for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objective and activity is the advancement of Jewish education amongst adults in Hale, Altrincham and Cheshire.

The trustees confirm that they have referred to guidance contained in the charity commissions' general guidance on public benefit when reviewing the trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year the charity continued its one-to-one tutor partner programmes, keynote lectures, other events and publications as well as to develop Youth and Aleph Bet programmes.

The trustees regularly monitored the impact of the Covid pandemic on the charity's activities and continue to do so.

### **Financial review**

The charity's main income is from donations and most of this income is used to develop one-to-one tutor partner programmes, Keynote lectures, Shabbatonim, Youth and Aleph Bet programmes, other events and publications.

During the year, the charity received income of £149,014 and £124,942 was used in furtherance of the charity's objectives. Total funds carried forward are £61,875 in an unrestricted fund to preserve the continuity of operations.

There is no formal policy to maintain a set level of reserves as the charity's main aim is to direct all available income to the furtherance of its objectives. Therefore, the trustees believe that no special reserves need to be held.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The trustees plan to continue the charity's current activities advancing Jewish education amongst adults.

### **Structure, governance and management**

The charity was established by a trust deed dated on 30 November 2000 with a charity number 1086643

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi J Portnoy

M Cohen

Rabbi B Z Portnoy

Mr S D Fine

# HALE ADULT HEBREW EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2021*

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Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

The trustees' report was approved by the Board of Trustees.

**Rabbi J Portnoy**

Trustee

Dated: 2 February 2022

# HALE ADULT HEBREW EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HALE ADULT HEBREW EDUCATION TRUST

---

I report to the trustees on my examination of the financial statements of Hale Adult Hebrew Education Trust (the charity) for the year ended 5 April 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Kaye ACA CTA  
Lopian Gross Barnett & Co

1st Floor, Cloister House  
Riverside  
New Bailey Street  
Manchester  
M3 5FS

Dated: 2 February 2022

# HALE ADULT HEBREW EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

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	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Donations and legacies	3	149,013	166,787
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	4	124,941	168,241
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		24,072	(1,454)
Fund balances at 6 April 2020		37,803	39,257
		<hr/>	<hr/>
<b>Fund balances at 5 April 2021</b>		<u>61,875</u>	<u>37,803</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HALE ADULT HEBREW EDUCATION TRUST

## BALANCE SHEET

AS AT 5 APRIL 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	8		28,167		28,167
<b>Current assets</b>					
Debtors	9	1,462		1,012	
Cash at bank and in hand		46,505		26,757	
		<u>47,967</u>		<u>27,769</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(14,259)</u>		<u>(18,133)</u>	
Net current assets			33,708		9,636
<b>Total assets less current liabilities</b>			<u>61,875</u>		<u>37,803</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		59,658		35,586	
Initial trust fund		<u>2,217</u>		<u>2,217</u>	
			61,875		37,803
			<u>61,875</u>		<u>37,803</u>

The financial statements were approved by the Trustees on 2 February 2022

Rabbi J Portnoy  
Trustee

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 5 APRIL 2021*

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### 1 Accounting policies

#### Charity information

The Hale Adult Hebrew Education Trust is a charity established by Trust Deed on 30 November 2000. The charity supports the advancement of Jewish education amongst adults.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.



# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Donations and gifts	149,013	166,787
	<u>149,013</u>	<u>166,787</u>

### 4 Charitable activities

	<b>2021</b>	<b>2020</b>
	<b>£</b>	£
One-to-one learning programmes, wages, events, Aleph Bet programme, youth project and associated costs	96,442	123,962
Advertising and publications	129	3,566
Premises costs	28,097	40,423
Bank charges and interest	137	-
	<u>124,805</u>	<u>167,951</u>
Share of governance costs (see note 5)	136	290
	<u>124,941</u>	<u>168,241</u>

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	-	136	136	-	290	290
	<u>-</u>	<u>136</u>	<u>136</u>	<u>-</u>	<u>290</u>	<u>290</u>
Analysed between Charitable activities	-	136	136	-	290	290
	<u>-</u>	<u>136</u>	<u>136</u>	<u>-</u>	<u>290</u>	<u>290</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any person connected with them) received any reimbursement of expenses from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	5	6
	<u>5</u>	<u>6</u>

No employees received employee benefits of more than £60,000 during the year.

There were no employees whose annual remuneration was £60,000 or more.

### 8 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 6 April 2020	28,167
At 5 April 2021	28,167
<b>Carrying amount</b>	
At 5 April 2021	28,167
At 5 April 2020	28,167

# HALE ADULT HEBREW EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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<b>9 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,462	1,012
	<u>          </u>	<u>          </u>
<b>10 Loans and overdrafts</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans	5,000	5,000
Loans from related parties	6,000	6,000
	<u>          </u>	<u>          </u>
	11,000	11,000
	<u>          </u>	<u>          </u>
Payable within one year	11,000	11,000
	<u>          </u>	<u>          </u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Borrowings	11,000	11,000
Other taxation and social security	796	-
Accruals and deferred income	2,463	7,133
	<u>          </u>	<u>          </u>
	14,259	18,133
	<u>          </u>	<u>          </u>

## 12 Related party transactions

### Transactions with related parties

At the year end, the charity owed a trustee £6,000. No interest was charged on the loan.

There were no further related party transactions.