



Company Number: 4102182  
Charity Number: 1086640

**THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED**

**DIRECTORS' REPORT AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2025**

# THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

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**THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED****CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

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CHARITY NUMBER: 1086640

COMPANY NUMBER: 4102182

OPERATING NAME: The Gap

DIRECTORS: Mrs Jean Morgan (Chair)  
Mrs Moira-Ann Grainger (Vice-Chair)  
Mr Jody Tracey (Treasurer)  
Mr Richard Parsons  
Mrs Sena Atakan (resigned 2<sup>nd</sup> April 2025)  
Mrs Wendy Scott (resigned 4<sup>th</sup> February 2025)  
Mr Frank Sturzaker  
Mr Jonathan Dunnakey (appointed 4<sup>th</sup> February 2025)

COMPANY SECRETARY: Mrs Jean Morgan

REGISTERED OFFICE: 39 Oakwood Grove  
Warwick  
CV34 5TD

INDEPENDENT EXAMINER: Mark Harwood FCA BFP FMAAT  
Michael Harwood & Co  
Greville House  
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## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTORS' REPORT

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The directors present their report and the financial statements of the charity for the year ended 31<sup>st</sup> August 2025. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### ORGANISATION

The Warwick Percy Estates Community Projects Limited is a charitable company limited by guarantee (Company no. 4102182 & Charity no. 1086640) and is governed by its Memorandum and Articles of Association incorporated 3<sup>rd</sup> November 2000 as amended by a special resolution on 9<sup>th</sup> May 2001. The directors have no interest in the company's assets or surplus and receive no remuneration.

#### DIRECTORS IN OFFICE DURING THE YEAR

The directors who served in the reporting period are listed on page 1. During the accounting period Mrs Sena Atakan and Mrs Wendy Scott resigned as directors and Mr Jonathan Dunnakey was appointed as director. There were no other changes during the year. No changes have occurred in the period between the year end and the approval of the accounts.

#### OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document are:

- To promote the benefit of the inhabitants of Warwick and the neighbourhood thereof without distinction of gender, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a Community Centre and to maintain and manage the same, whether alone or in cooperation with any local authority or other person or body in furtherance of these objects.

#### *The main activities undertaken in relation to those purposes during the year*

During 2024–25, The Gap continued to deliver a wide-range of youth and community services aimed at improving wellbeing, reducing social isolation, increasing resilience and supporting local people through significant social and economic challenges.

The Gap's work continued to focus primarily on North Warwick and Warwick West (particularly Packmores), while also delivering youth provision in Heathcote, Chase Meadow and Woodloes. Activities were delivered through two community centres (The Gap Community Centre and Packmores Centre), outreach work and detached youth provision.

Throughout 2024-25 our core activity areas delivered:

- **Young People** - The Gap offered a range of youth services designed to improve wellbeing, foster resilience, and reduce social isolation among young people living in the community. These programs were delivered across several local areas through community centres, outreach initiatives, and detached youth work, supporting young people as they faced social and economic challenges.
- **Older Adults** - The Gap delivered a range of programs and activities specifically for older adults, aimed at enhancing wellbeing, reducing social isolation, and fostering community connections.
- **Community support and development** - The Gap actively supports community development by managing local centres (The Gap and Packmores) offering a wide range of activities and collaborating with local authorities and organisations to meet the needs of residents. Our work focuses on enhancing wellbeing, reducing social isolation, and building strong community connections across North Warwick, Warwick West, and surrounding areas.

**THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED****DIRECTORS' REPORT (Continued)**

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***The main activities undertaken during the year to further the charity's purpose for the public benefit***

The Directors have had due regard to the guidance published by The Charity Commissioners on public benefit in managing the activities of the charity.

As well as delivering its own services and activities, The Gap Community Centre is a venue for many third-party organisations offering a wide range of activities and services, including leisure opportunities and support for the local community. Classes in Karate, Tai Chi, and Zumba Gold offer exercise to people of all ages and abilities. Dog Training classes offer participants an opportunity to share experiences and can often lead to new friendships being formed. Classes, such as Basic Computing, Art Club and many others develop people's skills. Parties and social events are also held at The Gap. In the past couple of years, an Alternative Education Provider have used our venue to deliver services for pupils struggling with school environment. The centre thereby contributes positively to all aspects of health and well-being in the neighbourhood, respecting and celebrating diversity.

The Gap also supports community development in Warwick West, under a contract with Warwick District Council, focussing primarily on the Packmores, the most disadvantaged area of Warwick. This includes the day-to-day management of Packmores Centre and the development of various activities to meet local community needs. Our focus has been on the development of services for young people, children and families, especially those suffering financial disadvantage. The engagement of the local community continues to grow as needs change and services are adapted. Under the same arrangement with Warwick District Council, The Gap has been working with Chase Meadow Community Centre to develop community work in the Forbes area, the second most disadvantaged in Warwick. The Gap has also continued working with many stakeholders to build a new community centre in the Packmores area which will support over 500 households in the immediate area.

***The charity's strategies for achieving its aims and objectives in the future***

The Gap has continued to work with trustees, staff and volunteers to deliver on our strategy underpinned by our Strategy House, below, describing our organisational values, our why (purpose), how (our aims), and what (the areas to focus on), which aligns with our aims, goals, objectives.

The objectives derived from our four strategic aims:

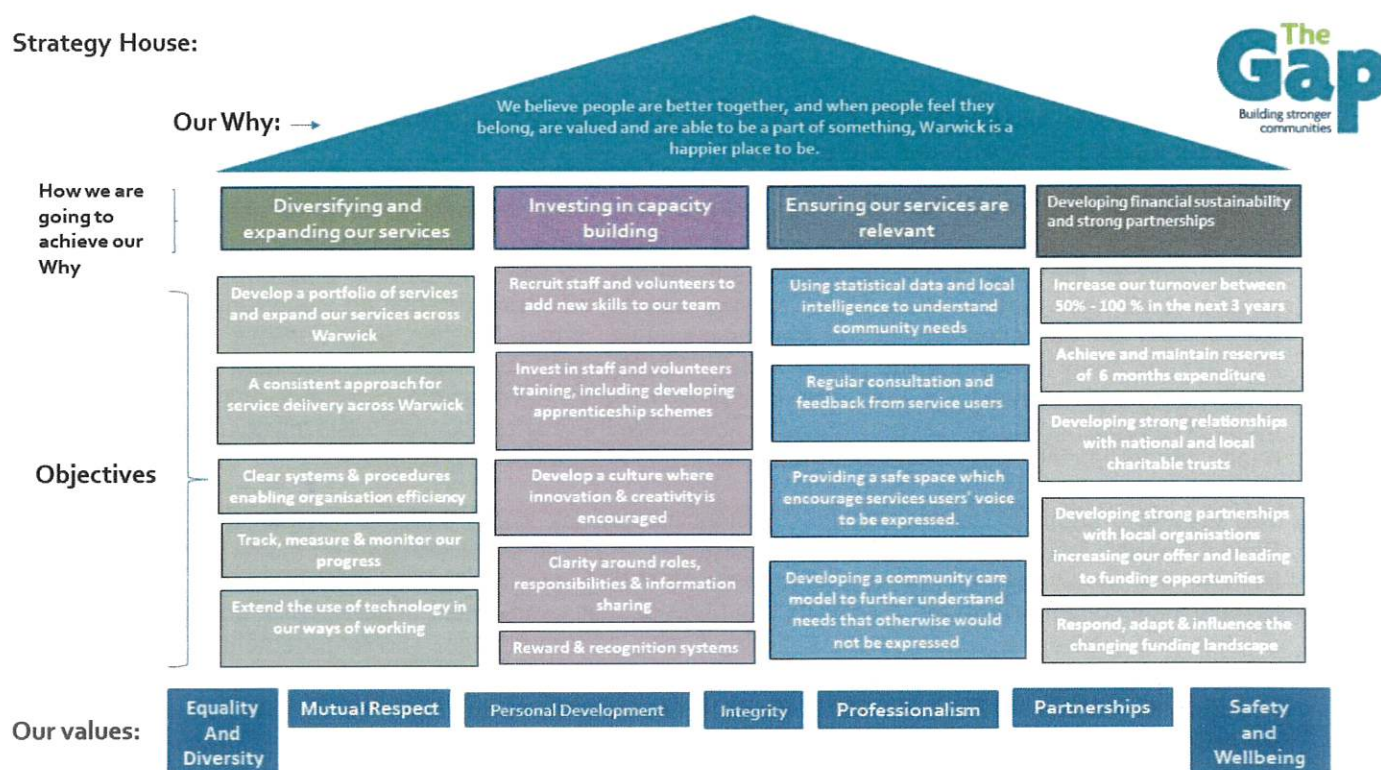
- 1) Diversifying and expanding our services,
- 2) Investing in our team and building capacity,
- 3) Ensuring our services are relevant and deliver impact and
- 4) Developing financial sustainability and strong partnerships provided the focus for our organisational development.

The trustees, staff and volunteers have continued to work to deliver on those objectives despite challenges such as limited capacity and have made some progress which are highlighted in this report.

# THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## DIRECTORS' REPORT (Continued)

### Strategy House:



### ACHIEVEMENTS AND PERFORMANCE

The Gap has provided an extensive programme of activities for the local community in the period covered in this report, which is categorised into three areas: Young People, Older Adults, and Community. Our activities and services have been designed to reflect the impact we want to see in all three areas of our work.

Please see below the activities and services provided in the different areas in 2024-2025:

#### Young People

The Gap has continued to reach out to young people in Warwick, delivering our youth programme across five venues including Heathcote, The Gap, Chase Meadow, Packmores and Woodloes community centres, as well as our detached youth provision, meeting young people in parks and places where they congregate.

We have also worked with the Warwick Town Council in the running of the Warwick Youth Council, where young people have a space to discuss their needs, aspirations and adding their voice to plans and development of the town.

The youth sector continues to face significant challenges related to funding and capacity. Uncertainty in grant availability, alongside limited staffing and volunteers place strain on programme delivery, however, The Gap was still able to deliver a wide range of activities for young people, as seen below:



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## DIRECTORS' REPORT (Continued)

Activities	Sessions Quarter 1	Sessions Quarter 2	Sessions Quarter 3	Sessions Quarter 4	Average attendance (per session)
Social Activities	68	91	92	105	14
GapACTIVE (sports, team games)	60	82	84	79	14
GapCREATIVE (Arts & Crafts)	65	54	73	68	16
GapGO (Outdoors skills)	21	16	26	22	12
GapCOOK (Life skills)	16	34	16	14	14
GapCONNECT (detached)	8	9	10	7	12
HAF (Holiday activities and Food)	-	-	-	3	6
Youth Forum	1	-	-	1	15
Residentials and Trips	-	-	-	3	14

The Gap runs eight youth clubs per week in five different locations and one detached session (streets and park) where young people enjoy a combination of the activities cited above, in addition, The Gap runs HAF (Holiday Activities and Food) on school holidays for young people on Free School Meals and trips including an annual residential camp. The youth team aims to engage young people in a variety of activities, which will teach them a wide range of skills to be successful in their transition to adulthood. The Summer camp is always a highlight of the year where young people enjoy a wide range of activities including orienteering, tent building, Laser Quest, team building games, etc.

Below are The Gap's outcomes for young people, and the results of four feedback surveys:

Outcomes	Results Quarter 1	Results Quarter 2	Results Quarter 3	Results Quarter 4
Resilience	72%	-	50%	87%
Confidence	72%	-	80%	87%
Social Skills	76%	-	81%	93%
Life Skills & knowledge	53%	-	63%	67%
Opportunities & aspirations	48%	-	68%	68%

The surveys show a very encouraging overall improvement in all areas. It demonstrates that our activities and the relationship we are building with the young people are having a significant impact on all the outcomes. It also shows that all the outcomes had a significant increase compared to the beginning of the year, which demonstrates the importance of engaging young people in positive activities and helping them to increase their confidence and raising their aspirations and skills for the future.



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTORS' REPORT (Continued)

#### Case Study

Sophie (not real name) is 10 years old and joined our Youth Club a year ago. She struggles academically and lacks confidence in the classroom. She is particularly anxious about exams (SAT). Sophie is very creative and enjoys expressing herself artistically. She was very excited about a series of fashion upcycling workshops which were delivered by CovCloth, a local organisation.

Sophie was initially hesitant to offer ideas and step outside the perceived 'rules' but with some encouragement she began contributing her creative ideas more confidently. She soon became absorbed in her design and enjoyed the opportunity to express herself creatively. Sophie also learned some valuable practical skills. Since then, Sophie is more willing to speak in group setting, and she became very interested in pursuing a career in design.

#### Older Adults

Older adults often face significant challenges related to social isolation and loneliness, largely due to diminishing social networks with age. These issues can have a detrimental impact on both health and overall well-being.

The Gap provides a wide range of local opportunities, including social gatherings, creative and physical activities, and intellectually engaging offerings such as exercise sessions, lunch clubs, and arts and crafts. These programs are designed to build community and promote both mental and physical wellness. By taking part, older individuals can forge new friendships, remain physically active, and experience an improved quality of life.

The Gap delivers activities and services five days a week, in three different venues. Below are the range of services delivered:

Activities	Sessions Quarter 1	Sessions Quarter 2	Sessions Quarter 3	Sessions Quarter 4
Memory Café Plus (All Saints Church)	6	7	6	6
Computer Cafe	8	11	12	8
Live Life	13	12	11	13
OPAL Lunch Club	12	12	12	13
Knit & Natter	13	12	12	13
Activitea	11	12	12	12
Short Mat Bowls Club	10	12	12	12

Each week, The Gap welcomes an average of 81 older adults to its activities, highlighting both its popularity and extensive reach. The programme features a range of activities designed to meet different interests and requirements. Noticing that women made up 90% of participants, The Gap has been working to encourage greater male involvement. As a result, the Short Mat Bowls club was introduced at the start of 2024 by a local volunteer and former caretaker, which has succeeded in drawing more men to take part.



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTORS' REPORT (Continued)

All our activities are aimed to improve the outcomes for the attendees. Please see below the results of our surveys with older adults in relation to the desired outcomes:

Outcomes	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Reduced social isolation and loneliness	97%	-	93%	94%
Increased physical mobility	64%	-	92%	89%
Improved physical and mental health	63%	-	83%	85%
Better quality of life	77%	-	85%	84%
Increased emotional wellbeing	80%	-	95%	94%

The Gap's programs are designed to help older adults feel less isolated and lonely, support their physical mobility, improve both their physical and mental health, raise their overall quality of life, and promote emotional wellbeing. The positive outcomes mentioned above show that The Gap has been successful in reaching these goals within the local community.

Throughout the year, older adults made notable progress in several key areas. Although success rates varied at times, the general trend was upward, reflecting the ongoing teamwork aimed at improving our community members' wellbeing.

#### Case Study

Mary (not real name) has been coming to Lunch Club since May 2024. She is from the Packmores area and quickly made friends with another lady that lives in the same area as her, since then, they became very good friends. Mary has relaxed a lot more over the months and is now talking to a lot more people at the Lunch Club. She really enjoys coming every week and has said that her family has noticed a positive difference in her which they believe is the result of her attending the sessions at The Gap.

#### Community

Alongside our established community work in North Warwick, our community outreach is focused on Warwick West, particularly the Packmores Estate, one of Warwick's most deprived areas (JSNA 2019). We also work in partnership with Chase Meadow to extend provision into the Forbes area.

Guided by The Gap's Theory of Change, we provide services that reduce the effects of isolation, loneliness and related challenges, while strengthening community connections and improving residents' quality of life. Key services include:

- **Food Pantry at The Gap:** Held at The Gap Community Centre, the pantry provides food as well as information, advice and signposting. Citizens Advice officers are also present in those sessions to help residents with issues such as benefits applications, housing and many others.
- **Food Pantry at Packmores:** Run twice weekly at Packmores Community Centre with support from local volunteers, this pantry offers food and practical help, building confidence and community capacity. Citizens Advice also provides onsite support for residents.
- **Men's Shed:** Held at St Nicholas Church, this social group for older men supports friendship, wellbeing and a better quality of life.
- **Thursday Coffee Meet:** An informal drop in at Packmores Centre where residents can enjoy tea/coffee and cake and socialise with neighbours.



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTORS' REPORT (Continued)

- **Community Events:** Delivered in partnership with the local residents' group, these events bring people together and connect them with practical help. Recent activities included cooking and cost of living workshops, a mini-Olympics event, and advice sessions with Act on Energy and other services providers.
- **Gardening Group:** Run in partnership with Achieving Results in the Community (ARC) at Littleton Community Garden (Packmores), this group boosts wellbeing through time outdoors and contact with nature.
- **Core Success Support Club:** In partnership with St Mary's Church and Warwick School Foundation, this club provides Maths and English support for young people referred by local schools.

Highlights included our Easter and Summer Fun Days with a BBQ, bouncy castle and various community activities which welcomed over 185 people, a 20% increase on last year's attendance.

Activities	Sessions Quarter 1	Sessions Quarter 2	Sessions Quarter 3	Sessions Quarter 4
Food Pantry at The Gap	13	11	13	13
Food Pantry at Packmores	26	26	25	26
Men's Shed	12	11	13	13
Thursday Coffee Meet	10	12	11	10
Citizens Advice	-	-	8	26
Gardening Group	-	-	2	13
Core Success – Support Club	-	-	-	9
Community Events (Easter and Summer Fun days, cooking workshops, Money Matters Workshop)	4	10	-	1

The four weekly sessions receive an average of 88 attendees per week receiving support. For the past few years, the numbers of people accessing our service has positively increased, especially at our community events. The results of our community surveys and direct feedback from service users, are also very positive as seen below:

Outcomes	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Positive Relationships	100%	100%	100%	100%
Empowered People and Communities	90%	90%	90%	100%
Better Quality of Life	95%	90%	100%	100%

A lot of positive work is underway in the Packmores area, including progress towards the new Priory Pools Community Centre. Recent highlights include community murals, linking past, present and future of the area, in the railway tunnel between Priory Pools and Priory Park, as seen below, with great involvement from local residents, including pupils from St Mary's School.



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTOR'S REPORT (Continued)



#### Case Study

Hannah (not real name) has lived in the Packmores area for decades with her husband and her son, who just started Year 7. She faces many challenges including financial struggles and physical and mental health problems. As a first step, we explained the Pantry service and gave her an emergency bag containing essentials such as soap, shampoo, laundry gel and toilet rolls. She was also signed for the Your Farmer scheme to get affordable vegetables and meat, as well as arranged an appointment with Citizen Advice. Since then, she has been very happy and grateful for the support.

There are a lot of issues that needs dealing with, but Hannah is taking steps to improve her situation. Her son is also starting to engage with the youth provision.

#### *Fundraising activities during the year*

We are grateful for grants and donations from organisations and individuals, which enable us to deliver a wide range of services locally. As a registered charity, independent of statutory bodies, we generate all our own income. Every contribution, large or small, helps us bring people together and tackle loneliness, social isolation and financial hardship in Warwick. Thank you.

Around 73% of our income came from voluntary sources (grants and donations) and 27% from hiring our six community-centre rooms (one-off and long-term) to the public, charities and community groups, private companies and statutory organisations, alongside trading income (refreshments, books and community fundraising).

This year, The Gap received £278,754 in grants from Charitable Trusts and Local Authorities. These included restricted and unrestricted awards, used to cover core costs and deliver specific projects. We are especially grateful for the multi-year funding from the National Lottery Community Fund, which covers 50% of our youth budget and supports the long-term sustainability of our youth clubs.

Other key supporters during this period include Warwick Relief in Need, Warwick District Council, Warwick Town Council, Warwickshire County Council, 29th May 1961 Charitable Trust, King Henry VIII Endowment Trust, St Mary's Hall Trust, All Saints' Church, Warwick Lions, The Arts Society Royal Leamington Spa, Barchester Health, WCAVA, The Dumbreck Charity, Hubbub Charity.

Alongside grant applications and donations, we run fundraising activities throughout the year, bringing the community together through competitions and raffles. We are particularly grateful to our Knit & Natter group, which raised funds through sales of knitted products, decorations and gifts.

We also raise funds through donated second-hand book sales which remain popular with service users and by offering personalised bronze, silver and gold bricks on the hall wall, allowing groups and individuals to be remembered for as long as The Gap is here.

Our community cafe also supports fundraising through sales of items such as cakes, sandwiches, soups, daily specials, and teas and coffees.

People can also donate to us via a regular or one-off donation via CAF Donate at <https://cafdonate.cafonline.org/15194> or by doing online shopping through Easy Fundraising and



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTORS' REPORT (Continued)

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selecting The Gap as their cause at [www.easypfundraising.org.uk/causes/gapcc/](http://www.easypfundraising.org.uk/causes/gapcc/). Easy Fundraising redirects customers to online retailers such who then give us back a percentage donation from the purchases bought.

We are thankful for all our supporters who help us reach so many people in need throughout Warwick, as detailed in the rest of this report.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

As an organisation that delivers community services for the local community, The Gap believes that what it delivers a direct and positive impact on the lives of the services users. The wide range of services meet the needs of various groups and demographics. We have a team dedicated to working with young people and older adults, and other services are delivered by a variety of other organisations. Those services include exercise classes, support groups, workshops, seminars, information and advice, advocacy, etc. As an organisation we have demonstrated resilience when faced with the challenges of the pandemic and our ability to be flexible and adapt and continue to do so post pandemic through our traditional delivery as described below:

The main benefits of accessing our services for our users are:

- **Youth Clubs** – The Gap continue to deliver an important service for young people in Warwick, offering the local community access to a safe and welcoming environment for young people to go and participate in fun and educational activities. Many of the young people coming to the youth club would not be able to afford to pay for after school clubs or any activity of their interest, but by accessing a variety of activities at the youth club, their options are not limited but enhanced. Our activities are designed to further the development of our young people, especially around increasing their resilience, improving their self-confidence and social and life skills, increasing their aspirations and providing more opportunities to them. Surveys with our young people indicate that young people feel that they are making progress in those areas.
- **Older Adults** – one the main growing concerns amongst the older population is social isolation and loneliness. The Gap has responded to this by increasing the range of activities we provide for older adults, including setting up a Short Matt Bowls group, which has attracted a lot of over 60's men, a demographic that we found difficult to attract in the past. Our activities are aimed at providing opportunities for the participants to socialise, make new friends and improve their health and wellbeing. We have been very successful in attracting new participants and working with a range of partner organisations to increase opportunities for engagement and signposting our service users to relevant services. We have also been an important venue for other groups working with older adults - the University of the Third Age (U3A), for example, delivers a wide range of talks, seminars and interest groups in our facilities.
- **Community** – as the cost of living has increased in the UK, causing many challenges for the most vulnerable in our community, we have provided food, through Neighbourly scheme, as well as information and advice through our volunteers and partners, which varies from help with utility bills to filling benefit forms.
- **Other local needs** – The Gap hosts a variety of other organisations that together represent a comprehensive programme of services. At our centre, we have groups working with people suffering addiction, mental health issues, disabilities, people who need information and advice, counselling, individual support, access to computers and internet, etc.

## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTORS' REPORT (Continued)

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We believe that The Gap makes a significant impact in our local community by providing a comprehensive programme of activities and services, which contributes to our vision of creating 'A vibrant, happy community filled with respect, compassion and confidence, where aspirations are realised and friendships thrive.'

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

As we support our local community to meet their needs, we also aim to create the best outcomes in achieving:

- **A society where community cohesion is strong** – The Gap offers a place where people can meet, socialise, pursue common interests and be supported in meeting their needs. Consequently, our services and activities not only meet the needs of the local community but also promote integration, reduce social isolation and strengthen connections between different sections of our community. The provision of a central point for community interactions develops community cohesion, respect and appreciation of the diversity that our society represents.
- **A healthy society** – As demographic trends, and other factors, put pressure on the NHS's capacity, The Gap makes a significant contribution to physical and mental wellbeing of our local community by ensuring accessibility to the activity groups and support needed. At The Gap, we deliver nine exercise classes per week for a wide range of interests and needs – around 150 people attend these sessions weekly. There are also many activities, run by different organisations that support users with mental health issues - from drop-in sessions to short term courses on a variety of themes, such as improving confidence & self-esteem, positive thinking, sleep problems and many others.
- **A society with confident individuals** – A fully functioning member of society is someone confident enough to live a life that is not hindered by their capacity or lack thereof but is able move forwards in a positive way. At The Gap, we aim to support individuals to raise their aspirations and increase their confidence to achieve their goals in life. Therefore, in collaboration with other organisations, individuals in need of support will find help with looking for a job or further training, CV writing and interview techniques, or more informal support such the encouragement they need to take steps towards a more fulfilling life.
- **A society where our vulnerable community members are supported** – Vulnerability can, many times, lead to isolation or abuse. As an organisation that is active in our local community, we understand the importance of supporting our most vulnerable members. Consequently, through our partnership work with other organisations, we provide support for groups and individuals with a wide range of issues such as addiction, financial difficulties, social isolation, family issues, and many others.

## STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY

### ***The methods used to recruit and appoint new charity trustees.***

It is The Gap's belief that good quality governance of the organisation can best be delivered by recruiting and training the most able and qualified trustees. Well-qualified, experienced and motivated trustees perform a very valuable contribution to the work of The Gap. Effective recruitment and selection are therefore paramount to the success of the organisation.

The Gap is committed to working towards equality and diversity principles. A key criterion for appointment should be the ability to undertake the role, in accordance with the Gap's Equality and Diversity Procedure.

## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### DIRECTORS' REPORT (Continued)

Trustees are volunteers and they are recruited by a wide range of both formal and informal networks. It may be necessary at times to use advertising to attract people with specific skills. If formal advertising is used, The Gap's recruitment policy will be used to inform the process.

All trustee posts have a written role description including role title and a brief description of the role of the post and a list of duties and tasks. From this, a role specification and a person specification may be developed, if needed for advertising.

Prospective trustees may have been approached by The Gap, have approached The Gap themselves, or may have responded to advertisements. They will be asked to visit The Gap to meet with at least two people drawn from Gap staff and trustees. This visit will constitute an informal interview. The applicant will look around The Gap and see the facilities, learn about the history and role of The Gap, and the services that it provides. The roles and responsibilities of Trustees will be discussed. The applicant will be asked about their interests and the skills that they can offer The Gap as a trustee.

After the visit, the applicant will be given time to consider whether they are interested in joining the Board of Trustees, and brief details will be circulated to other Trustees for their thoughts on the suitability of the applicant. The core principles of equality and diversity are central at this point. A decision is made by the Chair of Trustees whether to offer the applicant an informal place on the Board of Trustees until the date of the next planned Annual General Meeting.

No-one should become a Trustee without The Gap having received two satisfactory references, one of which should preferably be from current or last employer, school or college. Each referee will receive a role description and a covering letter of explanation about the trustee role.

Trustees are only formally confirmed in their role once they have been elected at the Annual General Meeting of The Gap.

The Chair of the Trustees will be responsible for ensuring that the induction process is arranged and completed.

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties outlined in the Trustee's job description effectively. If the new trustee is to take on any specific duties, training needs in relation to these will also be assessed. Training will consist of providing papers to read, informal discussion sessions, shadowing sessions with staff and other volunteers, and arranging attendance at more formal training organised by outside agencies.

### FINANCIAL REVIEW

The financial position of the charity at 31<sup>st</sup> August 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2025 £	2024 £
<b>Net income/(expenditure)</b>	<b>1,827</b>	<b>37,108</b>
Unrestricted Revenue Funds available for the general purposes of the charity	93,071	92,216
Restricted Revenue Funds	109,316	108,344
<b>Total Funds</b>	<b>202,387</b>	<b>200,560</b>



**THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED****DIRECTORS' REPORT (Continued)**

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The Trustees consider the financial performance by the charity during the year to have been satisfactory. It was the Trustees' decision to increase the level of funds. Specific changes in fixed assets are detailed in the notes to the accounts.

**RESERVES POLICY**

The reserves policy is to maintain a level of unrestricted reserves which covers between 3 to 6 months of core delivery expenditure as recommended by Charity Commission. This amount was agreed by the Trustees as the right amount to allow for planned commitments if income falls below expectations.

**AVAILABILITY AND ADEQUACY OF ASSETS OF EACH OF THE FUNDS**

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The trustees (who are also directors of The Warwick Percy Estate Community Projects Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

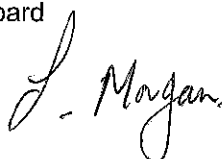
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board



Mrs Jean Morgan  
Chair

Date: 21/05/26

**THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED****INDEPENDENT EXAMINERS' REPORT**

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> August 2025 which are set out on pages 15 to 26.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT  
Michael Harwood & Co  
Chartered Accountants  
Greville House  
10 Jury Street  
Warwick  
CV34 4EW

Date: 26<sup>th</sup> May 2026

## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating the Income and Expenditure Account)**  
**For the year ended 31<sup>st</sup> August 2025**

	Note	Unrestricted £	Restricted £	31.08.25 £	Unrestricted £	Restricted £	31.08.24 £
<b>Income and Endowments from:</b>							
Donations & legacies	2	89,589	201,444	291,033	122,312	238,554	360,866
Charitable activities	3	72,367	15,982	88,349	56,458	13,989	70,447
Investments		3,319	-	3,319	3,478	-	3,478
<b>Total income and endowments</b>		<b>165,275</b>	<b>217,426</b>	<b>382,701</b>	<b>182,248</b>	<b>252,543</b>	<b>434,791</b>
<b>Expenditure on:</b>							
Raising funds		22,241	10	22,251	19,690	-	19,690
Charitable activities	4	255,507	103,132	358,639	236,691	141,302	377,993
<b>Total expenditure</b>		<b>277,748</b>	<b>103,142</b>	<b>380,890</b>	<b>256,381</b>	<b>141,302</b>	<b>397,683</b>
<b>Net income/(expenditure)</b>		<b>(112,473)</b>	<b>114,284</b>	<b>1,811</b>	<b>(74,133)</b>	<b>111,241</b>	<b>37,108</b>
Transfers between funds		113,328	(113,328)	-	89,205	(89,205)	-
<b>Net movement in funds</b>		<b>855</b>	<b>956</b>	<b>1,811</b>	<b>15,072</b>	<b>22,036</b>	<b>37,108</b>
Fund balances brought forward		92,216	108,344	200,560	77,144	86,308	163,452
<b>Fund balances carried forward</b>	10	<b>93,071</b>	<b>109,300</b>	<b>202,371</b>	<b>92,216</b>	<b>108,344</b>	<b>200,560</b>

The notes on pages 17 to 26 form an integral part of the accounts.



**THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED**  
(Company no. 4102182)

**BALANCE SHEET**  
**As at 31<sup>st</sup> August 2025**

	Note	£	2025	£	2024	£
<b>Fixed assets</b>						
Tangible assets	7			15,449		18,171
<b>Current assets</b>						
Debtors	8	33,741			23,152	
Cash at bank and in hand		161,210			168,586	
<b>Total current assets</b>			194,951		191,738	
<b>Current liabilities</b>						
Creditors	9	(8,029)			(9,349)	
<b>Net current assets</b>				186,922		182,389
<b>Total assets less current liabilities</b>				<u>202,371</u>		<u>200,560</u>
<b>Funds of the Charity:</b>						
<b>Restricted funds</b>				109,300		108,344
<b>Unrestricted funds</b>				93,071		92,216
<b>Total charity funds</b>	10			<u>202,371</u>		<u>200,560</u>

Directors' statements:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on .....21/05/26.....

On behalf of the Trustees

Mrs Jean Morgan  
Chair

*J. Morgan*

The notes on pages 17 to 26 form an integral part of the accounts.

# THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31<sup>st</sup> August 2025

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### 1. ACCOUNTING POLICIES

#### (a) **Basis of Accounting**

The Warwick Percy Estate Community Projects Ltd is a company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 and the nature of the charity's operations and principal activities are given on pages 2 to 9.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

#### (b) **Income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income is recognised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income. Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser. Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income, whether from exchange or non-exchange transactions, is recognised in the Statement of Financial Activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Directors' Report.

# THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

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### 1. ACCOUNTING POLICIES (continued)

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### (c) **Deferred Income & Income Received in Advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms and conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms and conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned and, where applicable, is accounted for as a liability and shown on the Balance Sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### (d) **Expenditure**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied and proportionate to the circumstances, is:-

- **Staffing** – on the basis of time spent in connection with any particular activity
- **Staffing** – on a per capita basis, based on the number of people employed within any particular activity.
- **Premises related costs** – on the proportion of floor area occupied by a particular activity.
- **Non-specific support costs** – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

# THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

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### 1. ACCOUNTING POLICIES (continued)

(e) **Fixed Assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Land and buildings	8% reducing balance
- Plant and machinery	25% reducing balance, 10 years straight line
- Fixtures and fittings	5 years straight line
- Computer equipment	3 years straight line

(f) **Debtors**

Debtors are measured at their recoverable amounts at the Balance Sheet date.

(g) **Creditors and Provisions**

Creditors and provisions for liabilities and charges are recognised where there is an obligation to transfer economic benefits to third parties, and measured at their settlement amount.

(h) **Funds**

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of restricted funds are set out in note 12 to the financial statements.

(i) **Pensions**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

## 2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2025 £	2024 £
<b>Donations and gifts from individuals:</b>				
Small donations individually less than £1,000	429	259	688	1,094
Fundraising	11,822	457	12,279	4,085
<b>Total donations and gifts from individuals</b>	<b>12,251</b>	<b>716</b>	<b>12,967</b>	<b>5,179</b>
<b>Revenue grants from government and public bodies:</b>				
Warwick Town Council	-	2,195	2,195	4,738
Warwick District Council	10,000	101,163	111,163	156,842
Warwick County Council	1,560	8,150	9,710	10,450
National Lottery	-	61,455	61,455	52,655
Sport England	-	-	-	6,882
<b>Total public-sector revenue grants</b>	<b>11,560</b>	<b>172,963</b>	<b>184,523</b>	<b>231,567</b>
<b>Revenue grants and donations from non-public bodies:</b>				
29 <sup>th</sup> May 1961 Trust	4,000	-	4,000	4,000
WRIN	57,996	-	57,996	57,996
King Henry VIII	-	-	-	18,511
All Saints Church	-	16,765	16,765	16,136
The Wooden Spoon	-	-	-	1,500
William Cadbury Charitable Trust	-	-	-	1,000
Trustees of St. Mary's Hall	-	2,000	2,000	1,610
Severn Trent Water	-	-	-	19,979
Groundwork UK	-	-	-	375
Souter Charitable Trust	-	-	-	3,013
Warwick Lions	500	-	500	-
The Arts Society Royal Leamington Spa	-	1,000	1,000	-
Amazon	2,782	-	2,782	-
Barchester Health	-	1,000	1,000	-
WCAVA	-	1,000	1,000	-
The Dumbreck Charity	500	-	500	-
Hubbub	-	6,000	6,000	-
<b>Total charitable-sector revenue grants</b>	<b>65,778</b>	<b>27,765</b>	<b>93,543</b>	<b>124,120</b>
<b>Total donations and legacies</b>	<b>89,589</b>	<b>201,444</b>	<b>291,033</b>	<b>360,866</b>

## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

## 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2025 £	2024 £
Sale of goods and services	793	15,982	16,775	14,811
Room hire	71,574	-	71,574	55,636
<b>Total income from charitable activities</b>	<b>72,367</b>	<b>15,982</b>	<b>88,349</b>	<b>70,447</b>

## 4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2025 £	2024 £
<b>Direct spending</b>				
Gross wages and salaries	98,086	24,132	122,218	121,547
Employer's NI	4,220	1,335	5,555	6,882
Pension costs	6,373	810	7,183	6,833
Travel and subsistence	144	20	164	247
Project costs	59,954	52,164	112,118	165,756
Refreshments	8	-	8	(1,213)
Subcontract payments	-	12,750	12,750	-
<b>Total direct spending</b>	<b>168,785</b>	<b>91,211</b>	<b>259,996</b>	<b>300,052</b>
<b>Support costs</b>				
<i>Employee costs:</i>				
Gross wages and salaries	19,325	-	19,325	21,825
Employer's NI	767	-	767	936
Pension costs	966	-	966	911
Training and welfare	1,630	3,929	5,559	2,457
Volunteer costs	191	661	852	18
<i>Premises expenses:</i>				
Rent	11,425	-	11,425	9,140
Rates and water	3,486	-	3,486	2,974
Light, heat and power	8,119	-	8,119	6,664
Cleaning and waste management	3,955	-	3,955	4,100
Repairs, renewals and maintenance	2,091	233	2,324	2,821
<i>Administrative overheads:</i>				
Telephone, fax and internet	639	285	924	624
Stationery and printing	333	-	333	296
Equipment leasing	2,131	-	2,131	2,725
Computer costs	2,821	-	2,821	3,550
Advertising and marketing	501	-	501	780
Insurance	2,990	-	2,990	2,768
Sundry expenses	2,563	546	3,109	2,044
<b>Carried forward</b>	<b>63,933</b>	<b>5,654</b>	<b>69,587</b>	<b>64,633</b>

## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

## 4. EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	Unrestricted £	Restricted £	2025 £	2024 £
Brought forward	63,933	5,654	69,587	64,633
<i>Administrative overheads (cont.):</i>				
Admin costs	3,671	-	3,671	3,398
Bad debts	10,846	-	10,846	-
<i>Professional fees:</i>				
Independent examination fees	4,434	-	4,434	3,840
Monitoring fees	-	814	814	762
Other legal and professional	2,586	2,940	5,526	1,032
<i>Financial costs:</i>				
Bank charges	98	-	98	60
Depreciation	1,154	2,497	3,651	4,216
Disposal of assets	-	16	16	-
<b>Total support costs</b>	<b>86,722</b>	<b>11,921</b>	<b>98,643</b>	<b>77,941</b>
<b>Total expenditure on charitable activities</b>	<b>255,507</b>	<b>103,132</b>	<b>358,639</b>	<b>377,993</b>

## 5. EMPLOYEE EMOLUMENTS

	2025 £	2024 £
Gross wages	219,730	214,759
Social security costs	6,322	7,818
Pension costs	8,149	7,744
<b>Total salaries, wages and related costs</b>	<b>234,201</b>	<b>230,321</b>

Average number of employees	14	16
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No employee received emoluments in excess of £60,000 per annum.

## 6. TRUSTEE REMUNERATION AND EXPENSES

No Trustee or connected person received any remuneration or expenses either directly or indirectly.

## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31<sup>st</sup> August 2025

## 7. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
<b>COST</b>					
At 1 <sup>st</sup> September 2024	16,908	27,499	627	5,131	50,165
Additions	-	-	706	240	946
Disposals	-	(120)	-	-	(120)
At 31 <sup>st</sup> August 2025	<u>16,908</u>	<u>27,379</u>	<u>1,333</u>	<u>5,371</u>	<u>50,991</u>
<b>DEPRECIATION</b>					
At 1 <sup>st</sup> September 2024	8,675	19,481	125	3,713	31,994
Charge for the year	659	1,919	173	901	3,652
Eliminated on disposal	-	(104)	-	-	(104)
At 31 <sup>st</sup> August 2025	<u>9,334</u>	<u>21,296</u>	<u>298</u>	<u>4,614</u>	<u>35,542</u>
<b>NET BOOK VALUE</b>					
At 31 <sup>st</sup> August 2025	<u>7,574</u>	<u>6,083</u>	<u>1,035</u>	<u>757</u>	<u>15,449</u>
At 31 <sup>st</sup> August 2024	<u>8,233</u>	<u>8,018</u>	<u>502</u>	<u>1,418</u>	<u>18,171</u>

## 8. DEBTORS

	2025 £	2024 £
Trade debtors	19,641	15,665
Prepayments and accrued income	5,265	3,849
Social security and other taxes	8,835	3,638
	<u>33,741</u>	<u>23,152</u>

9. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,909	2,275
Accruals	3,569	5,478
Other creditors	2,551	1,596
	<u>8,029</u>	<u>9,349</u>



## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

## 10. MOVEMENT ON FUNDS

	Balance at 01.09.2024 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.08.2025 £
<b>Unrestricted &amp; designated funds</b>					
Unrestricted revenue funds	92,216	165,275	(277,748)	113,328	93,071
<b>Total unrestricted funds</b>	<b>92,216</b>	<b>165,275</b>	<b>(277,748)</b>	<b>113,328</b>	<b>93,071</b>
<b>Restricted funds</b>					
WCC Youth Work Fund	18,026	-	(6,330)	(11,084)	612
Building Fund	5,171	-	(444)	-	4,727
Computers	301	-	(75)	-	226
Men Shed WW	1,829	-	(1,784)	2,000	2,045
Wooden Spoon	1,500	-	-	-	1,500
Welfare	2,871	-	-	-	2,871
Catering	1,805	-	(5)	-	1,800
Youth Fund Raising	98	-	-	-	98
Older Adults	5,945	1,000	(3,745)	(2,414)	786
Older People	11,442	16,390	(13,649)	(10,905)	3,278
Partnership Project	2,147	16,765	-	(16,569)	2,343
National Lottery Comm Fund	5,510	61,455	-	(66,607)	358
St Mary's Trust Cost of Living	117	-	-	-	117
Youth Room Project	905	-	-	-	905
Youth Squad	2,000	-	(16)	710	2,694
Youth Activities	3,161	4,235	(5,170)	765	2,991
Packmores Event	643	-	-	-	643
Sports England	4,791	-	(1,257)	-	3,534
GapGo	1,767	-	-	-	1,767
GapGoldies Winter Warmer	480	1,400	-	(1,400)	480
GapGlobal	1,001	-	-	-	1,001
GapCook!	1,500	-	-	-	1,500
Warwick West 2022/23	49	-	(28)	-	21
Warwick West 2023/24	966	-	(444)	-	522
Warwick West 2024/25	26,750	48,960	(54,938)	(7,850)	12,922
Warwick West 2025/26	-	26,750	-	-	26,750
PACC Residents Group	225	58	-	-	283
Packmores CC Project	7,344	-	(7,344)	-	-
UKSPF Capital	-	20,000	-	-	20,000
WCC Training	-	3,750	(3,776)	26	-
Core Success Support	-	2,500	(333)	-	2,167
Household Fund Scheme	-	6,163	-	-	6,163
ARC Garden Project	-	6,000	(3,000)	-	3,000
St. Mary's Kitchen 2025	-	2,000	(804)	-	1,196
<b>Total restricted funds</b>	<b>108,344</b>	<b>217,426</b>	<b>(103,142)</b>	<b>(113,328)</b>	<b>109,300</b>
<b>Total charity funds</b>	<b>200,560</b>	<b>382,701</b>	<b>(380,890)</b>	<b>-</b>	<b>202,371</b>

## THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

#### 11. TRANSFERS BETWEEN FUNDS

The large value of transfers between funds is mainly due to funders requesting that their grants are shown as restricted even though they cover unrestricted general costs.

#### 12. RESTRICTED FUNDS

The purposes for which the restricted funds are held by the charity are:

WCC Youth Work Fund	Funding to expand youth provision in Warwick and tackle antisocial behaviour, knife crime, alcohol abuse and county lines.
Building Fund	This consists of fixed assets being depreciated on an 8% reducing balance basis.
Computers	This consists of fixed assets being depreciated on 4- and 3-year straight line bases.
Men Shed WW	Funding for establishing a Men Shed group in Warwick to encourage men's engagement in social and mental wellbeing activities.
Wooden Spoon Welfare	Funding for food provision.
Catering	Funding to support residents facing financial hardship with slow cookers and LED bulbs to reduce electricity bills.
Youth Fund Raising	A fund for the provision of food for lunch clubs and buffets, and also for coffee and cake cafés within The Gap.
Older Adults	Funds raised by young people.
Older People	Funding to help tackle social isolation and promote health and wellbeing for older people.
Partnership Project	Funds to provide activities for older people, including a lunch club, various fitness classes, an art group and trips out.
National Lottery	Funds for the Older Adults Partnership Assistant and project costs.
Community Fund	Funds for Youth Work including core costs.
St. Mary's Trust Cost of Living	Funds to support people struggling with the cost-of-living crisis.
Youth Room Project	Funding to refurbish the youth room.
Youth Squad	Funding for Youth Forum.
Youth Activities	Funding to run a youth club at The Gap on 3 evenings each week, including school holidays, plus some outings.
Packmores Event	Funding to run a youth club at The Gap on 3 evenings each week, including school holidays, plus some outings.
Sports England	Funding for a Summer Fun Day at Packmores.
GapGo	Funding toward a Short Mat Bowls project.
GapGoldies Winter Warmer	Funding to give young people outdoor skills.
GapGlobal	Funding for older adults' activities.
GapCook!	Funding for a project to promote diversity and inclusion among young people by exploring different cultures.
Warwick West 2022/23	Funding for a cooking project for young people.
Warwick West 2023/24	Funding for community development at Packmores for 2022/23.
Warwick West 2024/25	Funding for community development at Packmores for 2023/24.
Warwick West 2025/26	Funding for community development at Packmores for 2024/25.
PACC Residents Club	Funding for community development at Packmores for 2025/26.
Packmores CC Project	Funding to support the residents' group at Packmores.
UKSPF Capital	Funding towards plans for a new community centre at Packmores.
	Funding for capital expenditure to refurbish our café area.

# THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31<sup>st</sup> August 2025

### 12. RESTRICTED FUNDS (cont.)

WCC Training	Funding to deliver team training on strategic planning.
Core Success Support	Funding to support after school support for young people at Packmores.
Household Fund Scheme	Funding to support local families from Packmores area with cost of living.
ARC Garden Project	Funding to support the community garden project aiming at increasing well-being at Packmores.
St. Mary's Kitchen 2025	Funding to refurbish the Packmores Centre kitchen.

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Tangible Fixed Assets</b> £	<b>Current Assets</b> £	<b>Current Liabilities</b> £	<b>Total</b> £
<b>At 31<sup>st</sup> August 2025</b>				
Restricted funds	10,326	100,273	(1,299)	109,300
Unrestricted funds	5,123	94,678	(6,730)	93,071
	<b>15,449</b>	<b>194,951</b>	<b>(8,029)</b>	<b>202,371</b>
<b>At 31<sup>st</sup> August 2024</b>				
Restricted funds	12,839	96,701	(1,196)	108,344
Unrestricted funds	5,332	95,037	(8,153)	92,216
	<b>18,171</b>	<b>191,738</b>	<b>(9,349)</b>	<b>200,560</b>

### 14. RELATED PARTY TRANSACTIONS

During the year the company made no transactions with related parties.