



Company Number: 4102182
Charity Number: 1086640

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2024

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

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THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1086640

COMPANY NUMBER: 4102182

OPERATING NAME: The Gap

DIRECTORS:

| | |
|------------------------|--|
| Mr Edward Terrey | (Chair) (resigned 5 th March 2024) |
| Mrs Jean Morgan | (Chair) (appointed 27 th February 2024) |
| Ms Nicola Harris | (Vice-Chair to 27 th February 2024) (resigned 5 th March 2024) |
| Mrs Moira-Ann Grainger | (Vice-Chair) (appointed 27 th February 2024) |
| Mrs Diane Davies | (Treasurer) (resigned 5 th March 2024) |
| Mr Jody Tracey | (Treasurer) (appointed 27 th February 2024) |
| Mr Richard Parsons | |
| Mrs Sena Atakan | (appointed 5 th March 2024) |
| Mrs Wendy Scott | (appointed 5 th March 2024) (resigned 4 th February 2025) |
| Mr Frank Sturzaker | (appointed 2 nd July 2024) |
| Mr Jonathan Dunnakey | (appointed 4 th February 2025) |

COMPANY SECRETARY: Mrs Jean Morgan

REGISTERED OFFICE: 39 Oakwood Grove
Warwick
CV34 5TD

INDEPENDENT EXAMINER: Mark Harwood FCA BFP FMAAT
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THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements of the charity for the year ended 31st August 2024. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

ORGANISATION

The Warwick Percy Estates Community Projects Limited is a charitable company limited by guarantee (Company no. 4102182 & Charity no. 1086640) and is governed by its Memorandum and Articles of Association incorporated 3rd November 2000 as amended by a special resolution on 9th May 2001. The directors have no interest in the company's assets or surplus and receive no remuneration.

DIRECTORS IN OFFICE DURING THE YEAR

The directors who served in the reporting period are listed on page 1. During the accounting period Mr Edward Terrey, Ms Nicola Harris, and Mrs Diane Davies retired as directors and Mr Jody Tracey, Mrs Jean Morgan, Mrs Moira-Ann Grainger, Mrs Sena Atakan, Mrs Wendy Scott and Mr Frank Sturzaker were appointed as directors. Mrs Jean Morgan was appointed as Chair to replace Mr Edward Terrey and Mrs Moira-Ann Grainger was appointed as Vice-Chair replacing Ms Nicola Harris. There were no other changes during the year. Mrs Wendy Scott retired as director, and Mr Jonathan Dunnakey was appointed as director in the period between the year end and the approval of the accounts.

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document are:

- To promote the benefit of the inhabitants of Warwick and the neighbourhood thereof without distinction of gender, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a Community Centre and to maintain and manage the same, whether alone or in cooperation with any local authority or other person or body in furtherance of these objects.

The main activities undertaken in relation to those purposes during the year

The principal objective of the Charity is to improve the lives of the inhabitants of Warwick. The work generally focuses on North Warwick and Percy Estate/Emscote areas, but it has been expanding to other areas in Warwick, especially in Warwick West through a service delivery contract with Warwick District Council, more recently with have started a youth club in Heathcote, South-East Warwick. It aims to engage all sections of the local community by providing a focus for community engagement through operating two community centres (The Gap and Packmores) and running short and long-term programmes, with a range of partners, focusing on meeting local needs and developing local participation.

The Gap works in partnership with several voluntary and statutory agencies to deliver a wide range of services. Some of these agencies take responsibility for the delivery of their own services whilst The Gap provides the facilities and supports the participation of local people by promoting the services via published literature, social media and local newspapers.

The core activities provided by us are the youth groups and older adults activities such as a lunch club, exercise classes and creative sessions and supporting the local community with cost-of-living challenges with activities such as food distribution, information and advice.

The Gap Community Centre is a venue for a wide range of activities and services, and we actively work

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED**DIRECTORS' REPORT (Continued)**

to widen the range of support to groups using our facilities, including providing IT equipment and catering, when it is required.

The Packmores Centre, our outreach venue is focused on delivering food provision, through our food pantry, information and advice in partnership with Warwick Lions, Act on Energy and other organisations.

We have been actively involved in seeking support for a much-needed new community centre at Packmores, engaging a wide range of stakeholders to push this forward. This year, we were commissioned by Warwick District Council to write a Business Case that was approved by the Warwick District Council Cabinet in June 2024.

The Planning Application for the new community centre called Priory Pools Community Centre was submitted in August 2024.

The main activities undertaken during the year to further the charity's purpose for the public benefit

The Directors have had due regard to the guidance published by The Charity Commissioners on public benefit in managing the activities of the charity.

As well as delivering its own services and activities, The Gap Community Centre is a venue for many third-party organisations offering a wide range of activities and services, including leisure opportunities and support for the local community. Classes in Karate, Tai Chi, and Zumba Gold offer exercise to people of all ages and abilities. Dog Training classes offer participants an opportunity to share experiences and can often lead to new friendships being formed. Classes, such as Basic Computing, Art Club and many others develop people's skills. Parties and social events are also held at The Gap. In 2024, we also had an Alternative Education Provider using our facilities to provide services for pupils struggling with school environment. The centre thereby contributes positively to all aspects of health and well-being in the neighbourhood, respecting and celebrating diversity.

The Gap also supports community development in Warwick West, under a contract with Warwick District Council, focussing primarily on the Packmores, the most disadvantaged area of Warwick. This includes the day-to-day management of Packmores Centre and the development of various activities to meet local community needs. Our focus has been on the development of services for young people, children and families, especially those suffering financial disadvantage. The engagement of the local community continues to grow as needs change and services are adapted. Under the same arrangement with Warwick District Council, The Gap has been working with Chase Meadow Community Centre to initiate and develop community work in the Forbes area, the second most disadvantaged in Warwick. As previously mentioned, we have been working with many stakeholders to build a new community centre in the area which will support over 500 households in the immediate area.

The charity's strategies for achieving its aims and objectives in the future

The Gap has continued to work with trustees, staff and volunteers to deliver on our strategy underpinned by our Strategy House, below, describing our organisational values, our why (purpose), how (our aims), and what (the areas to focus on), which aligns with our aims, goals, objectives.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

Strategy House:



Our Why (our purpose)

We believe people are better together, and when people feel they belong, are valued and are able to be a part of something, Warwick is a happier place to be.

Our How (how we will achieve our purpose)

Increased sense of belonging

Increased self esteem, wellbeing and confidence

Increased community spirit

Our What (what we need to do)

1. Diversifying and expanding our services

2. Investing in our team and building our capacity

3. Ensuring our services are relevant and deliver impact

4. Developing financial sustainability and strong partnerships

Our values:

Equality And Diversity

Mutual Respect

Personal Development

Integrity

Professionalism

Partnerships

Safety and Wellbeing

The objectives derived from our four strategic aims: 1) Diversifying and expanding our services, 2) Investing in our team and building capacity, 3) Ensuring our services are relevant and deliver impact and 4) Developing financial sustainability and strong partnerships provided the focus for our organisational development.

The trustees, staff and volunteers have continued to work to deliver on those objectives despite challenges such as limited capacity and have made some progress which are highlighted in this report.

Strategy House:



Our Why: →

We believe people are better together, and when people feel they belong, are valued and are able to be a part of something, Warwick is a happier place to be.

How we are going to achieve our Why

Diversifying and expanding our services

Investing in capacity building

Ensuring our services are relevant

Developing financial sustainability and strong partnerships

Develop a portfolio of services and expand our services across Warwick

Recruit staff and volunteers to add new skills to our team

Using statistical data and local intelligence to understand community needs

Increase our turnover between 50% - 100 % in the next 3 years

A consistent approach for service delivery across Warwick

Invest in staff and volunteers training, including developing apprenticeship schemes

Regular consultation and feedback from service users

Achieve and maintain reserves of 6 months expenditure

Objectives

Clear systems & procedures enabling organisation efficiency

Develop a culture where innovation & creativity is encouraged

Providing a safe space which encourage services users' voice to be expressed.

Developing strong relationships with national and local charitable trusts

Track, measure & monitor our progress

Clarity around roles, responsibilities & information sharing

Developing a community care model to further understand needs that otherwise would not be expressed

Developing strong partnerships with local organisations increasing our offer and leading to funding opportunities

Extend the use of technology in our ways of working

Reward & recognition systems

Respond, adapt & influence the changing funding landscape

Our values:

Equality And Diversity

Mutual Respect

Personal Development

Integrity

Professionalism

Partnerships

Safety and Wellbeing

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

ACHIEVEMENTS AND PERFORMANCE

The Gap has provided an extensive programme of activities for the local community in the period covered in this report, which is categorised into three areas: Young People, Older Adults, and Community. Our activities and services have been designed to reflect the impact we want to see in all three areas of our work.

Please see below the activities and services provided in the different areas in 2023-2024:

Young People

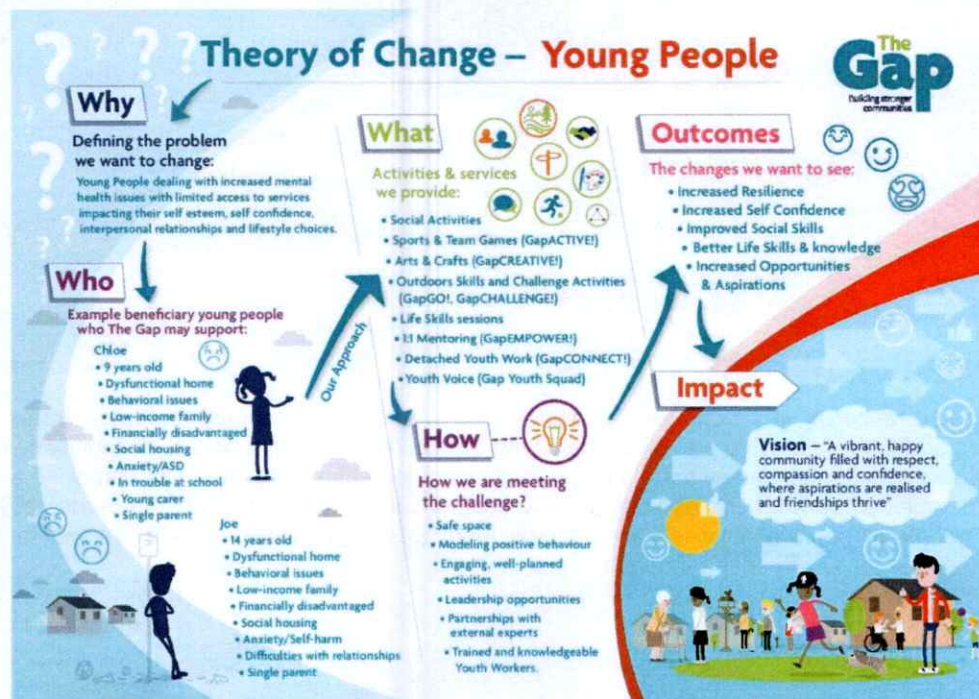
In 2023-2024, we have continued to reach out to young people in Warwick, delivering our youth programme across five venues including Heathcote, The Gap, Chase Meadow, Packmores and Woodloes community centres, as well as our detached youth provision, meeting young people in parks and places where they hang out. The latter is particularly important as bring young people to our venues are not always easy.

We have also worked with the Warwick Town Council (WTC) to establish a Youth Forum (Warwick Youth Council), where young people have a space to discuss their needs, aspirations and adding their voice to plans and development of the town. The Warwick Youth Council (WYC) has now been established after a recruitment process that involved six secondary schools. The new members of the WYC received training from a former British Council's employee on how to establish a successful youth council plus other team building activities. The group decided on different areas of work which they hope to work on during their term.

Similarly to previous years, recruiting and retaining Youth Workers and volunteers has been difficult, however, we managed to recruit a new person, with no previous experience but with a desire to be trained to be a Youth Worker. This has allowed us to continue to deliver our youth provision.

After the departure of our Youth Team Leader, who relocated to London, we promoted one of our Youth Worker to the position, given our staff an opportunity to grow and develop. The new Youth Team Leader will undertake an Apprenticeship Degree in Youth Work funded by the Warwickshire County Council Apprenticeship Levy.

Please see below the Theory of Change (Young People) and the activities and services delivered in the year:



THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

| Activities | Sessions Quarter 1 | Sessions Quarter 2 | Sessions Quarter 3 | Sessions Quarter 4 | Average attendance (per session) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| Social Activities | 79 | 83 | 70 | 68 | 14 |
| GapACTIVE (sports, team games) | 79 | 76 | 61 | 60 | 14 |
| GapCREATIVE (Arts & Crafts) | 60 | 65 | 65 | 65 | 16 |
| GapGO (Outdoors skills) | 12 | 26 | 21 | 21 | 12 |
| GapCOOK (Life skills) | 22 | 10 | 10 | 16 | 14 |
| GapCONNECT (detached) | 8 | 8 | 8 | 8 | 12 |
| HAF (Holiday activities and Food) | - | 3 | - | 3 | 6 |
| Youth Forum | 1 | 1 | 1 | 1 | 15 |
| Residentials and Trips | 1 | - | - | 3 | 14 |

The Gap runs eight youth clubs per week in five different locations and one detached session (streets and park) where young people enjoy a combination of the activities cited above, in addition, The Gap runs HAF (Holiday Activities and Food) on school holidays for young people on Free School Meals and trips including an annual residential camp. The youth team aims to engage young people in a variety of activities, which will teach them a wide range of skills to be successful in their transition to adulthood. Some of the highlights included a visit to the Aston Martin factory, Halloween party, launch of the Warwick Youth Council, Summer camp, Holiday activities, and filming a VR visitor experience for St. Mary's Church.

Below are The Gap's outcomes for young people, and the results of four feedback surveys:

| Outcomes | Results Quarter 1 | Results Quarter 2 | Results Quarter 3* | Results Quarter 4 |
|-----------------------------|----------------------|----------------------|-----------------------|----------------------|
| Resilience | 50% | 64% | - | 87% |
| Confidence | 60% | 82% | - | 87% |
| Social Skills | 87% | 94% | - | 93% |
| Life Skills & knowledge | 73% | 64% | - | 67% |
| Opportunities & aspirations | 67% | 68% | - | 68% |

The surveys show a very encouraging overall improvement in all areas. It demonstrates that our activities and the relationship we are building with the young people are having a significant impact on all the outcomes. It also shows that there is a significant increase in the levels of resilience among the young people compared to the beginning of the year, which demonstrates the importance of engaging young people in positive activities and helping them to increase their confidence and raising their aspirations, especially in post pandemic times.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

Case Study

Henry (name changed) is 13 years old and has been attending our teens sessions for three months. When he arrived, we observed that he would often spark disruption and poor behaviour, due to his aggressive attitude. This included verbal threats of violence towards other young people, and a confrontational attitude towards the Youth Team. We discussed this as a team and used one of our in-house training sessions to refresh our Positive Behaviour Management strategies. With Henry, we continued to model good behaviour and make expectations clear to him in a calm, consistent and friendly way. This approach has been successful, and Henry is now much calmer and more engaged with the activities at the youth club.

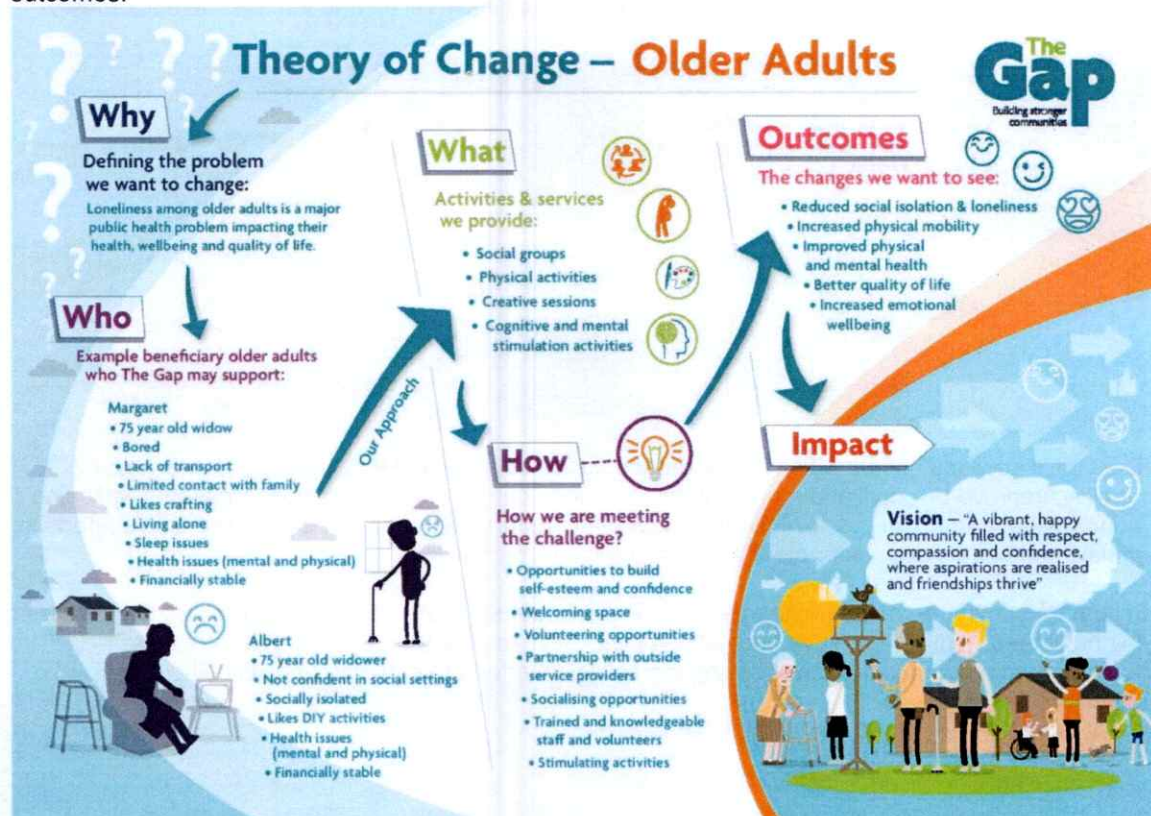
Older Adults

Social isolation and loneliness are significant concerns among older adults, leading to detrimental impacts on their health and quality of life. As people age, their friendship circles often decrease due to the loss of family members and friends. For many older adults, life can become very lonely and isolating.

The Gap addresses these issues by providing a wide range of activities for older adults in the local community. These activities include social groups, physical activities, creative sessions, and mentally stimulating activities, such as exercise classes, lunch club, arts and crafts sessions to name a few. These activities not only provide a sense of community but also help improve physical and mental well-being. By engaging in these activities, older adults can form new friendships, stay active, and enjoy a better quality of life.

The main highlights in the past year include our traditional Christmas Lunch with a visit from our local MP, Afternoon Tea on Canal Boat on the River Avon, and the launch of our Short Mat Bowls sessions.

Below are The Gap's Theory of Change for Older Adults and the statistics of activities and desired outcomes:



THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

The Gap delivers activities and services five days a week, in three different venues. Below are the range of services delivered:

| Activities | Sessions Quarter 1 | Sessions Quarter 2 | Sessions Quarter 3 | Sessions Quarter 4 | Average attendance |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Memory Café Plus (All Saints Church) | 6 | 5 | 4 | 6 | 4 |
| Computer Cafe | 9 | 8 | 8 | 8 | 2 |
| Live Life | 12 | 12 | 12 | 13 | 11 |
| OPAL Lunch Club | 12 | 12 | 13 | 12 | 37 |
| Knit & Natter | 12 | 12 | 13 | 13 | 11 |
| Activitea | 11 | 11 | 12 | 11 | 4 |
| Short Mat Bowls Club | - | 2 | 12 | 10 | 12 |

The Gap successfully engages an average of 81 older adults in its activities every week, demonstrating the program's wide reach and popularity. The diverse programme offers activities tailored to various interests and needs. Recognising the gender imbalance, with 90% of attendees being women, The Gap has actively sought to attract more male participants. In response, The Gap launched the Short Mat Bowls club at the beginning of 2024, led by a local volunteer and former caretaker, which has successfully attracted a significant number of male attendees.

Please see below the results of our surveys with older adults in relation to the desired outcomes:

| Outcomes | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 |
|---|-----------|-----------|-----------|-----------|
| Reduced social isolation and loneliness | 90% | 92% | 94% | 97% |
| Increased physical mobility | 90% | 91% | 67% | 64% |
| Improved physical and mental health | 82% | 84% | 75% | 63% |
| Better quality of life | 84% | 86% | 91% | 77% |
| Increased emotional wellbeing | 97% | 96% | 93% | 80% |

The Gap's services and activities aim to reduce social isolation and loneliness, increase physical mobility, improve physical and mental health, enhance quality of life, and boost emotional wellbeing among older adults. The positive results above demonstrate the effectiveness of The Gap's efforts in achieving these objectives for older adults in the local community.

In summary, over the course of the year, older adults demonstrated significant progress in addressing key outcomes. While there were fluctuations in success rates throughout the year, the overall trajectory remained positive, showcasing the collective efforts to enhance the wellbeing of our community members.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

Case Study

Charlie (name changed) is a long-term member of one of our clubs and has regularly attended the club for over 5 years. Charlie's character is outspoken and not afraid to voice her opinion. Unfortunately, in the past this was quite often negative about others and the activities themselves. However, Charlie has always been a regular member of the group, and we hoped that meant that she got something positive from attending. We were made aware that Charlie had lost her husband some time ago and had made the move from her family home on the Isle of Wight to Warwick to be nearer her daughter.

Charlie has never really spoken much about her husband's passing but it was obviously a traumatic and difficult time for her and coping with her grief. Over the last couple of months, we have noticed that Charlie has made several positive changes, including being very welcoming to new people, and less negative about her abilities. She has also been more open about the loss of her husband and generally seems a lot happier. We are happy to have provided a safe environment for Charlie to be comfortable sharing and dealing with her grief.

Community

Our community services and activities are primarily delivered in Warwick West, specifically on the Packmores Estate, the most deprived area in Warwick according to the Joint Strategic Needs Assessment (JSNA) 2019. We also recently started a partnership with Chase Meadow to deliver services in the Forbes area.

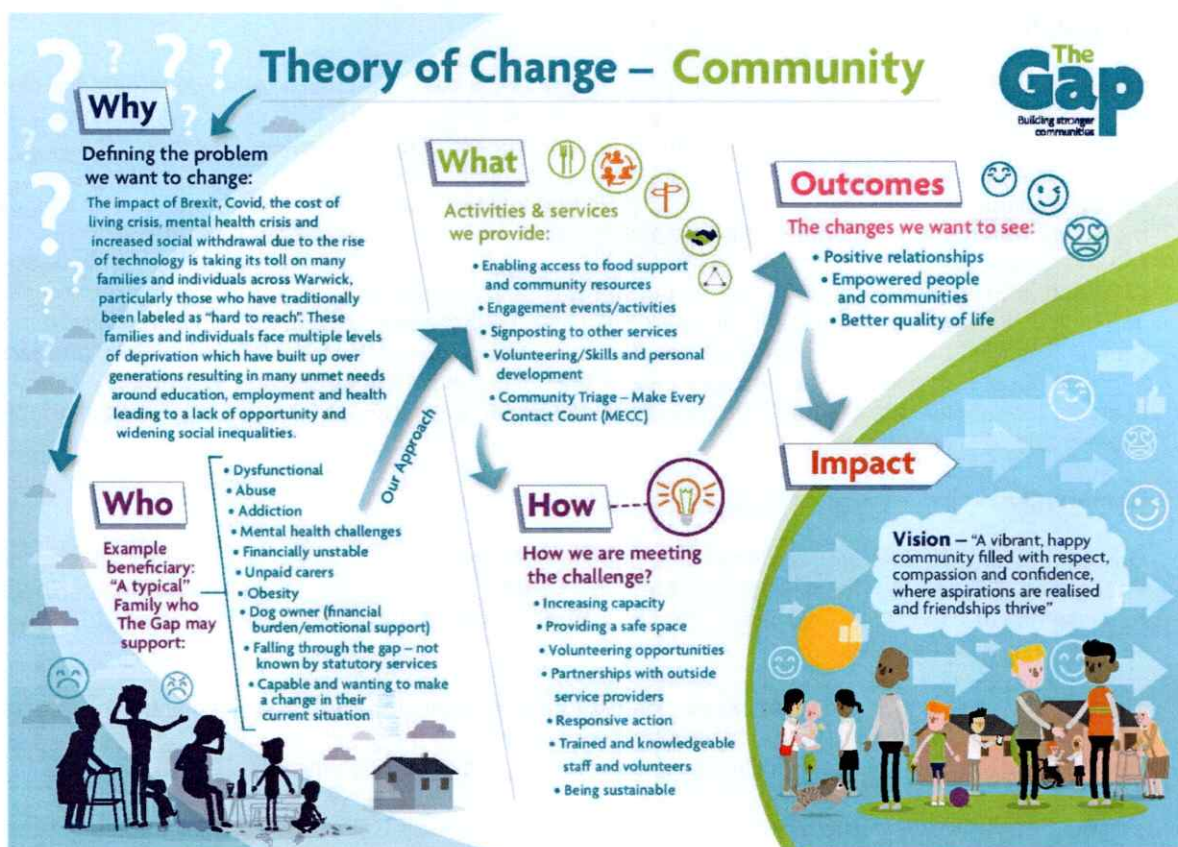
The Gap provides activities and services that aim to alleviate the impact of social isolation, loneliness, and other issues, fostering community engagement to improve the quality of life of local residents as described in The Gap's Theory of Change - Community. These services include:

- **Food Pantry at The Gap:** This service is run at The Gap Community Centre and consists of food provision, information, and advice. The Gap works with Warwick Lions volunteers to support the local community by providing an ear to listen, a chat, and signposting to relevant services.
- **Food Pantry at Packmores:** This service is delivered at the Packmores Community Centre twice a week. Both services are supported by local volunteers, with the aim of empowering people to empower the community.
- **Men's Shed:** Run at St. Nicholas church, this social activity for older men aims to encourage new friendships and improve wellbeing and overall quality of life.
- **Thursday Coffee Meet:** An informal gathering at the Packmores Centre, where local residents can come, have tea/coffee and cake and socialize with other members of the community.
- **Community Events:** These events aim to engage the whole community and run in partnership with the local residents' group. Last year's events included a School Uniform Swap, Cooking and Cost of Living workshops, and information and advice delivered by our partners Act on Energy and Citizen Advice.

Some of the highlights included the Easter and Summer Fun days with live band, BBQ, Bouncy castle with over 150 people attending. We are also very pleased to deliver an Appreciation Award to Ian Smith, one of the founders of The Gap, for his continuous support for over 20 years.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)



| Activities | Sessions Quarter 1 | Sessions Quarter 2 | Sessions Quarter 3 | Sessions Quarter 4 | Average attendance |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Food Pantry at The Gap | 13 | 12 | 13 | 13 | 36 |
| Food Pantry at Packmores | 26 | 24 | 26 | 26 | 30 |
| Men's Shed | 12 | 12 | 8 | 13 | 10 |
| Thursday Coffee Meet | - | 2 | 11 | 10 | 7 |
| Community Events (Easter and Summer Fun days, cooking workshops, Money Matters Workshop) | 4 | 1 | 8 | 4 | 63 |

The four weekly sessions receive an average of 83 attendees per week receiving support. For the past few years, the numbers of people accessing our food provision service has significantly increased. This service has also been a gateway to find out further needs in the community which has led The Gap to engage with a range of partners such as local authorities, Act on Energy, Citizen Advice, Pet-Xi, Get Cooking, and others to provide information and advice at the community events.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTOR'S REPORT (Continued)

| Outcomes | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 |
|----------------------------------|-----------|-----------|-----------|-----------|
| Positive Relationships | 100% | - | - | 100% |
| Empowered People and Communities | 100% | - | - | 90% |
| Better Quality of Life | 80% | - | - | 90% |

The results above are collected through comprehensive community surveys and direct feedback from service users, ensuring a thorough understanding of their experiences and satisfaction levels. It is encouraging to see the high levels of satisfaction and positive perception of the services provided by The Gap.

Furthermore, 100% of the survey participants believe that they have built positive relationships with other members of the community due to the work we delivered, while 90% believe that The Gap's work empowers individuals and the community, and 90% feedback that their quality of life has improved.

Moreover, this reinforces the importance of close relationships with the residents' group and the engagement with community members as volunteers, highlighting the significance of the initiatives delivered by The Gap.

Case Study

Sara (name changed) used to face financial difficulties and relied on the food pantry for a few years. Now that her situation has improved and her life is more stable, she wanted to give back to the community. When she saw the 'volunteers wanted' poster, Sara offered to help. She started volunteering by picking up food donations from local supermarkets. Sara has been volunteering for over three months now and is really enjoying the experience.

Fundraising activities during the year

We are very grateful to receive grants and donations from organisations and individuals enabling us to deliver a wide range of services for the local community. As a registered charity, wholly independent and separate from statutory bodies, we generate all our own income. Therefore, all contributions large or small make a significant difference in people's lives by helping us to bring people together and supporting us to help end loneliness, social and financial isolation in Warwick – thank you.

Around 80% of our total income was generated through voluntary means (grants and donations) and 20% was generated through the rental of our six community centre rooms (one-off and long-term rentals) to members of the public, charities and community groups, private firms, and statutory organisations, as well as trading activities such as refreshments, books and community fundraising.

In this financial year The Gap received grants totalling £356,781 from Charitable Trusts and Local Authorities. This figure comprised both unrestricted and restricted grants, which were either used to cover core costs or specific projects. We are grateful to all our funders including a multi-year funding from the National Lottery Community Fund, funding 50% of our youth budget ensuring long-term sustainability of our youth clubs.

Other key supporters during this period include Warwick Relief in Need, Warwick District Council, Warwick Town Council, Warwickshire County Council, 29th May 1961 Charitable Trust, Sports England, King Henry VIII Endowment Trust, St Mary's Hall Trust, All Saints' Church, Wooden Spoon, Serven Trent, William A Cadbury Charitable Trust, Tesco – Groundwork UK, Souter Charitable Trust.

Alongside grant applications and donations, we run fundraising activities throughout the year, with the aim of bringing members of the local community together to help raise funds through competitions and

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

raffles. We are particularly grateful to our Knit 'n' Natter group, they raised money from selling knitted hats and decorations and gifts.

We have sold donated second-hand books, which continue to be very popular with our service users, as well as personalised bronze, silver, and gold bricks on the hall wall so groups and individuals can be remembered for as long as The Gap is here.

Last year we launched our community café, with a wide range of options in our menu such cakes, sandwiches, soups, day's specials and teas and coffees.

People can also donate to us via a regular direct debit or one-off donation via CAF Donate at <https://cafdonate.cafonline.org/15194> or by doing their online shopping through Easy Fundraising and selecting The Gap as their cause at www.easyfundraising.org.uk/causes/gapcc/. Easy Fundraising redirects customers to online retailers such as Marks and Spencer who then give us back a percentage donation from the purchases bought.

We are thankful for all our supporters who help us reach so many people in need throughout Warwick, as detailed in the rest of this report.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

As an organisation that delivers community services for the local community, The Gap believes that what it delivers a direct and positive impact on the lives of the services users. The wide range of services meet the needs of various groups and demographics. We have a team dedicated to working with young people and older adults, and other services are delivered by a variety of other organisations. Those services include exercise classes, support groups, workshops, seminars, information and advice, advocacy, etc. As an organisation we have demonstrated resilience when faced with the challenges of the pandemic and our ability to be flexible and adapt and continue to do so post pandemic through our traditional delivery as described below:

The main benefits of accessing our services for our users are:

- **Youth Clubs** – The Gap continue to deliver an important service for young people in Warwick, offering the local community access to a safe and welcoming environment for young people to go and participate in fun and educational activities. Many of the young people coming to the youth club would not be able to afford to pay for after school clubs or any activity of their interest, but by accessing a variety of activities at the youth club, their options are not limited but enhanced. Our activities are designed to further the development of our young people, especially around increasing their resilience, improving their self-confidence and social and life skills, increasing their aspirations and providing more opportunities to them. Surveys with our young people indicate that young people feel that they are making progress in those areas.
- **Older Adults** – one the main growing concerns amongst the older population is social isolation and loneliness. The Gap has responded to this by increasing the range of activities we provide for older adults, including setting up a Short Matt Bowls group, which has attracted a lot of over 60's men, a demographic that we found difficult to attract in the past. Our activities are aimed at providing opportunities for the participants to socialise, make new friends and improve their health and wellbeing. We have been very successful in attracting new participants and working with a range of partner organisations to increase opportunities for engagement and signposting our service users to relevant services. We have also been an important venue for other groups working with older adults - the University of the Third Age (U3A), for example, delivers a wide range of talks, seminars and interest groups in our facilities.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

- **Community** – as the cost of living has increased in the UK, causing many challenges for the most vulnerable in our community, we have provided food, through Neighbourly scheme, as well as information and advice through our volunteers and partners, which varies from help with utility bills to filling benefit forms.
- **Other local needs** – The Gap hosts a variety of other organisations that together represent a comprehensive programme of services. At our centre, we have groups working with people suffering addiction, mental health issues, disabilities, people who need information and advice, counselling, individual support, access to computers and internet, etc.

We believe that The Gap makes a significant impact in our local community by providing a comprehensive programme of activities and services, which contributes to our vision of creating 'A vibrant, happy community filled with respect, compassion and confidence, where aspirations are realised and friendships thrive'.

The degree to which the achievements and performance during the year have benefited wider society.

As we support our local community to meet their needs, we also aim to create the best outcomes in achieving:

- **A society where community cohesion is strong** – The Gap offers a place where people can meet, socialise, pursue common interests and be supported in meeting their needs. Consequently, our services and activities not only meet the needs of the local community but also promote integration, reduce social isolation and strengthen connections between different sections of our community. The provision of a central point for community interactions develops community cohesion, respect and appreciation of the diversity that our society represents.
- **A healthy society** – As demographic trends, and other factors, put pressure on the NHS's capacity, The Gap makes a significant contribution to physical and mental wellbeing of our local community by ensuring accessibility to the activity groups and support needed. At The Gap, we deliver nine exercise classes per week for a wide range of interests and needs – around 150 people attend these sessions weekly. There are also many activities, run by different organisations that support users with mental health issues - from drop-in sessions to short term courses on a variety of themes, such as improving confidence & self-esteem, positive thinking, sleep problems and many others.
- **A society with confident individuals** – a fully functioning member of society is someone confident enough to live a life that is not hindered by their capacity or lack thereof but is able move forwards in a positive way. At The Gap, we aim to support individuals to raise their aspirations and increase their confidence to achieve their goals in life. Therefore, in collaboration with other organisations, individuals in need of support will find help with looking for a job or further training, CV writing and interview techniques, or more informal support such the encouragement they need to take steps towards a more fulfilling life.
- **A society where our vulnerable community members are supported** – vulnerability can, many times, lead to isolation or abuse. As an organisation that is active in our local community, we understand the importance of supporting our most vulnerable members. Consequently, through our partnership work with other organisations, we provide support for groups and individuals with a wide range of issues such as addiction, financial difficulties, social isolation, family issues, and many others.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED**DIRECTORS' REPORT (Continued)**

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY***The methods used to recruit and appoint new charity trustees.***

It is The Gap's belief that good quality governance of the organisation can best be delivered by recruiting and training the most able and qualified trustees. Well-qualified, experienced and motivated trustees perform a very valuable contribution to the work of The Gap. Effective recruitment and selection are therefore paramount to the success of the organisation.

The Gap is committed to working towards equality and diversity principles. A key criterion for appointment should be the ability to undertake the role, in accordance with the Gap's Equality and Diversity Procedure.

Trustees are volunteers and they are recruited by a wide range of both formal and informal networks. It may be necessary at times to use advertising to attract people with specific skills. If formal advertising is used, The Gap's recruitment policy will be used to inform the process.

All trustee posts have a written role description including role title and a brief description of the role of the post and a list of duties and tasks. From this, a role specification and a person specification may be developed, if needed for advertising.

Prospective trustees may have been approached by The Gap, have approached The Gap themselves, or may have responded to advertisements. They will be asked to visit The Gap to meet with at least two people drawn from Gap staff and trustees. This visit will constitute an informal interview. The applicant will look around The Gap and see the facilities, learn about the history and role of The Gap, and the services that it provides. The roles and responsibilities of Trustees will be discussed. The applicant will be asked about their interests and the skills that they can offer The Gap as a trustee.

After the visit, the applicant will be given time to consider whether they are interested in joining the Board of Trustees, and brief details will be circulated to other Trustees for their thoughts on the suitability of the applicant. The core principles of equality and diversity are central at this point. A decision is made by the Chair of Trustees whether to offer the applicant an informal place on the Board of Trustees until the date of the next planned Annual General Meeting.

No one should become a Trustee without The Gap having received two satisfactory references, one of which should preferably be from current or last employer, school or college. Each referee will receive a role description and a covering letter of explanation about the trustee role.

Trustees are only formally confirmed in their role once they have been elected at the Annual General Meeting of The Gap.

The Chair of the Trustees will be responsible for ensuring that the induction process is arranged and completed.

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties outlined in the Trustee's job description effectively. If the new trustee is to take on any specific duties, training needs in relation to these will also be assessed. Training will consist of providing papers to read, informal discussion sessions, shadowing sessions with staff and other volunteers, and arranging attendance at more formal training organised by outside agencies.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

FINANCIAL REVIEW

The financial position of the charity at 31st August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| Net income/(expenditure) | 37,108 | 37,662 |
| Unrestricted Revenue Funds available for the general purposes of the charity | 92,216 | 77,144 |
| Restricted Revenue Funds | 108,344 | 86,308 |
| Total Funds | 200,560 | 163,452 |

The Trustees consider the financial performance by the charity during the year to have been satisfactory. It was the Trustees' decision to increase the level of funds. Specific changes in fixed assets are detailed in the notes to the accounts.

RESERVES POLICY

The reserves policy is to maintain a level of unrestricted reserves which covers between 3 to 6 months of core delivery expenditure as recommended by Charity Commission. This amount was agreed by the Trustees as the right amount to allow for planned commitments if income falls below expectations.

AVAILABILITY AND ADEQUACY OF ASSETS OF EACH OF THE FUNDS

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of The Warwick Percy Estate Community Projects Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

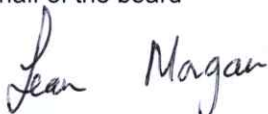
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

The report of the directors has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Jean Morgan'.

Mrs Jean Morgan

Chair

Date: 27/05/2025.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED**INDEPENDENT EXAMINERS' REPORT**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2024 which are set out on pages 17 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date:

27/05/2025

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st August 2024

| | Note | Unrestricted £ | Restricted £ | 31.08.24 £ | Unrestricted £ | Restricted £ | 31.08.23 £ |
|--------------------------------------|------|-------------------|-----------------|----------------|-------------------|-----------------|----------------|
| Income and Endowments from: | | | | | | | |
| Donations & legacies | 2 | 118,257 | 238,524 | 356,781 | 89,402 | 234,178 | 323,580 |
| Charitable activities | 3 | 56,458 | 13,989 | 70,447 | 45,844 | 14,952 | 60,796 |
| Other trading activities | | 4,055 | 30 | 4,085 | 1,517 | 1,125 | 2,642 |
| Investments | | 3,478 | - | 3,478 | 1,911 | - | 1,911 |
| Total income and endowments | | 182,248 | 252,543 | 434,791 | 138,674 | 250,255 | 388,929 |
| Expenditure on: | | | | | | | |
| Raising funds | | 19,690 | - | 19,690 | 17,078 | - | 17,078 |
| Charitable activities | 4 | 236,691 | 141,302 | 377,993 | 221,225 | 112,964 | 334,189 |
| Total expenditure | | 256,381 | 141,302 | 397,683 | 238,303 | 112,964 | 351,267 |
| Net income/(expenditure) | | (74,133) | 111,241 | 37,108 | (99,629) | 137,291 | 37,662 |
| Transfers between funds | | 89,205 | (89,205) | - | 112,227 | (112,227) | - |
| Net movement in funds | | 15,072 | 22,036 | 37,108 | 12,598 | 25,064 | 37,662 |
| Fund balances brought forward | | 77,144 | 86,308 | 163,452 | 64,546 | 61,244 | 125,790 |
| Fund balances carried forward | 10 | 92,216 | 108,344 | 200,560 | 77,144 | 86,308 | 163,452 |

The notes on pages 20 to 29 form an integral part of the accounts.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED
(Company no. 4102182)

BALANCE SHEET
As at 31st August 2024

| | Note | 2024 | | 2023 | |
|--|------|---------|----------------|---------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 18,171 | | 12,950 |
| Current assets | | | | | |
| Debtors | 8 | 23,152 | | 13,262 | |
| Cash at bank and in hand | | 168,586 | | 145,741 | |
| Total current assets | | 191,738 | | 159,003 | |
| Current liabilities | | | | | |
| Creditors | 9 | (9,349) | | (8,501) | |
| Net current assets | | | 182,389 | | 150,502 |
| Total assets less current liabilities | | | <u>200,560</u> | | <u>163,452</u> |
| Funds of the Charity: | | | | | |
| Restricted funds | | | 108,344 | | 86,308 |
| Unrestricted funds | | | 92,216 | | 77,144 |
| Total charity funds | 10 | | <u>200,560</u> | | <u>163,452</u> |

Directors' statements:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 27/05/2025

On behalf of the Trustees

Jean Morgan

Mrs Jean Morgan
Chair

The notes on pages 20 to 29 form an integral part of the accounts.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st August 2024

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Warwick Percy Estate Community Projects Ltd is a company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 and the nature of the charity's operations and principal activities are given on pages 2 to 9.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) Income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income is recognised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income. Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser. Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income, whether from exchange or non-exchange transactions, is recognised in the Statement of Financial Activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Directors' Report.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st August 2024

1. ACCOUNTING POLICIES (continued)

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

(c) **Deferred Income & Income Received in Advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms and conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms and conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned and, where applicable, is accounted for as a liability and shown on the Balance Sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

(d) **Expenditure**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied and proportionate to the circumstances, is:-

- **Staffing** – on the basis of time spent in connection with any particular activity
- **Staffing** – on a per capita basis, based on the number of people employed within any particular activity.
- **Premises related costs** – on the proportion of floor area occupied by a particular activity.
- **Non-specific support costs** – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2024

1. ACCOUNTING POLICIES (continued)**(e) Fixed Assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Land and buildings 8% straight line
- Plant and machinery 25% reducing balance, 10 years straight line
- Computer Equipment 3 years straight line

(f) Debtors

Debtors are measured at their recoverable amounts at the Balance Sheet date.

(g) Creditors and Provisions

Creditors and provisions for liabilities and charges are recognised where there is an obligation to transfer economic benefits to third parties, and measured at their settlement amount.

(h) Funds

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of restricted funds are set out in note 12 to the financial statements.

(i) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st August 2024

2. DONATIONS AND LEGACIES

| | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|---|-------------------|-----------------|--------------|--------------|
| Donations and gifts from individuals: | | | | |
| Small donations individually less than £1,000 | 1,016 | 78 | 1,094 | 718 |
| Frank Sturzacker | - | - | - | 1,000 |
| Total donations and gifts from individuals | 1,016 | 78 | 1,094 | 1,718 |

Revenue grants from government and public bodies:

| | | | | |
|---|---------------|----------------|----------------|----------------|
| Warwick Town Council | 1,803 | 2,935 | 4,738 | - |
| Warwick District Council | 20,000 | 136,842 | 156,842 | 64,419 |
| Warwick County Council | 8,950 | 1,500 | 10,450 | 36,089 |
| National Grid | - | - | - | 10,000 |
| National Lottery | - | 52,655 | 52,655 | 64,720 |
| Sport England | - | 6,882 | 6,882 | - |
| Total public-sector revenue grants | 30,753 | 200,814 | 231,567 | 175,228 |

Revenue grants and donations from non-public bodies:

| | | | | |
|---|---------------|---------------|----------------|----------------|
| 29 th May 1961 Trust | 4,000 | - | 4,000 | 9,000 |
| WRIN | 57,996 | - | 57,996 | 55,688 |
| Children in Need | - | - | - | 10,500 |
| Garfield Weston | - | - | - | 15,000 |
| Education & Learning Communities Group | - | - | - | 1,100 |
| Austin Edwards Charity Trust | - | - | - | 200 |
| King Henry VIII | - | 18,511 | 18,511 | 20,144 |
| Heart of England | - | - | - | 500 |
| The Dumbreck Charity | - | - | - | 500 |
| St. Paul's Church | - | - | - | 600 |
| St. Mary's Church | - | - | - | 2,450 |
| All Saints Church | - | 16,136 | 16,136 | 9,804 |
| Bernard Sunley Foundation | - | - | - | 5,000 |
| Charles Hayward Foundation | - | - | - | 4,000 |
| The Wooden Spoon | 1,500 | - | 1,500 | 1,500 |
| Think Active CSW | - | - | - | 1,112 |
| Skipton Building Society | - | - | - | 1,800 |
| Grocers Charity | - | - | - | 5,000 |
| Morrisons Foundation | - | - | - | 2,127 |
| Lifespace Trust | - | - | - | 609 |
| William Cadbury Charitable Trust | - | 1,000 | 1,000 | - |
| Trustees of St. Mary's Hall | - | 1,610 | 1,610 | - |
| Severn Trent Water | 19,979 | - | 19,979 | - |
| Groundwork UK | - | 375 | 375 | - |
| Souter Charitable Trust | 3,013 | - | 3,013 | - |
| Total charitable-sector revenue grants | 86,488 | 37,632 | 124,120 | 146,634 |

| | | | | |
|-------------------------------------|----------------|----------------|----------------|----------------|
| Total donations and legacies | 118,257 | 238,524 | 356,781 | 323,580 |
|-------------------------------------|----------------|----------------|----------------|----------------|

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st August 2024

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|--|-------------------|-----------------|---------------|---------------|
| Sale of goods and services | 1,114 | 13,697 | 14,811 | 19,437 |
| Room hire | 55,344 | 292 | 55,636 | 41,359 |
| Total income from charitable activities | 56,458 | 13,989 | 70,447 | 60,796 |

4. EXPENDITURE ON CHARITABLE ACTIVITIES

| | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|-----------------------------------|-------------------|-----------------|----------------|----------------|
| Direct spending | | | | |
| Gross wages and salaries | 98,575 | 22,972 | 121,547 | 106,120 |
| Employer's NI | 5,758 | 1,124 | 6,882 | 5,440 |
| Pension costs | 6,182 | 651 | 6,833 | 6,613 |
| Travel and subsistence | 161 | 86 | 247 | 317 |
| Project costs | 54,565 | 111,191 | 165,756 | 145,664 |
| Refreshments | (1,213) | - | (1,213) | 111 |
| Total direct spending | 164,028 | 136,024 | 300,052 | 264,265 |
| Support costs | | | | |
| <i>Employee costs:</i> | | | | |
| Gross wages and salaries | 21,825 | - | 21,825 | 19,379 |
| Employer's NI | 936 | - | 936 | 1,180 |
| Pension costs | 911 | - | 911 | 788 |
| Training and welfare | 1,346 | 1,111 | 2,457 | 2,002 |
| Volunteer costs | - | 18 | 18 | 267 |
| <i>Premises expenses:</i> | | | | |
| Rent | 9,140 | - | 9,140 | 9,140 |
| Rates and water | 2,974 | - | 2,974 | 3,382 |
| Light, heat and power | 6,664 | - | 6,664 | 7,390 |
| Cleaning and waste management | 3,929 | 171 | 4,100 | 1,760 |
| Repairs, renewals and maintenance | 2,838 | (17) | 2,821 | 8,680 |
| <i>Administrative overheads:</i> | | | | |
| Telephone, fax and internet | 392 | 232 | 624 | 862 |
| Stationery and printing | 130 | 166 | 296 | 498 |
| Equipment leasing | 2,725 | - | 2,725 | 1,902 |
| Computer costs | 3,550 | - | 3,550 | 1,225 |
| Advertising and marketing | 725 | 55 | 780 | 314 |
| Insurance | 2,768 | - | 2,768 | 2,463 |
| Sundry expenses | 1,535 | 509 | 2,044 | 1,016 |
| Carried forward | 62,388 | 2,245 | 64,633 | 62,248 |

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

| | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|---|-------------------|-----------------|----------------|----------------|
| Brought forward | 62,388 | 2,245 | 64,633 | 62,248 |
| <i>Administrative overheads (cont.):</i> | | | | |
| Admin costs | 3,368 | 30 | 3,398 | 1,209 |
| Bad debts | - | - | - | 81 |
| <i>Professional fees:</i> | | | | |
| Independent examination fees | 3,840 | - | 3,840 | 2,520 |
| Monitoring fees | 762 | - | 762 | 720 |
| Other legal and professional | 1,032 | - | 1,032 | 281 |
| <i>Financial costs:</i> | | | | |
| Bank charges | 60 | - | 60 | 59 |
| Depreciation | 1,213 | 3,003 | 4,216 | 2,806 |
| Total support costs | 72,663 | 5,278 | 77,941 | 69,924 |
| Total expenditure on charitable activities | 236,691 | 141,302 | 377,993 | 334,189 |

5. EMPLOYEE EMOLUMENTS

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| Gross wages | 214,759 | 195,108 |
| Social security costs | 7,818 | 6,620 |
| Pension costs | 7,744 | 7,401 |
| Total salaries, wages and related costs | 230,321 | 209,129 |

Average number of employees 16 16

No employee received emoluments in excess of £60,000 per annum.

6. TRUSTEE REMUNERATION AND EXPENSES

No Trustee or connected person received any remuneration or expenses either directly or indirectly.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st August 2024

7. TANGIBLE FIXED ASSETS

| | Land & Buildings £ | Plant & Machinery £ | Fixtures & Fittings £ | Computer Equipment £ | Total £ |
|-----------------------------------|--------------------------|---------------------------|-----------------------------|----------------------------|---------------|
| COST | | | | | |
| At 1 st September 2023 | 16,908 | 20,381 | - | 3,869 | 41,158 |
| Additions | - | 7,118 | 627 | 1,692 | 9,437 |
| Disposals | - | - | - | (430) | (430) |
| At 31 st August 2024 | <u>16,908</u> | <u>27,499</u> | <u>627</u> | <u>5,131</u> | <u>50,165</u> |
| DEPRECIATION | | | | | |
| At 1 st September 2023 | 7,959 | 16,960 | - | 3,289 | 28,208 |
| Charge for the year | 716 | 2,521 | 125 | 854 | 4,216 |
| Eliminated on disposal | - | - | - | (430) | (430) |
| At 31 st August 2024 | <u>8,675</u> | <u>19,481</u> | <u>125</u> | <u>3,713</u> | <u>31,994</u> |
| NET BOOK VALUE | | | | | |
| At 31 st August 2024 | <u>8,233</u> | <u>8,018</u> | <u>502</u> | <u>1,418</u> | <u>18,171</u> |
| At 31 st August 2023 | <u>8,949</u> | <u>3,421</u> | <u>-</u> | <u>580</u> | <u>12,950</u> |

8. DEBTORS

| | 2024 £ | 2023 £ |
|---------------------------------|---------------|---------------|
| Trade debtors | 15,665 | 7,352 |
| Prepayments and accrued income | 3,849 | 4,139 |
| Social security and other taxes | 3,638 | 1,771 |
| | <u>23,152</u> | <u>13,262</u> |

9. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|-----------------|--------------|--------------|
| Trade creditors | 2,275 | 5,101 |
| Accruals | 5,478 | 2,982 |
| Other creditors | 1,596 | 418 |
| | <u>9,349</u> | <u>8,501</u> |

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st August 2024

10. MOVEMENT ON FUNDS

| | Balance at 01.09.2023 £ | Income in year £ | Expenditure in year £ | Transfers £ | Balance at 31.08.2024 £ |
|--|-------------------------------|------------------------|-----------------------------|-----------------|-------------------------------|
| Unrestricted & designated funds | | | | | |
| Unrestricted revenue funds | 77,144 | 182,248 | (256,381) | 89,205 | 92,216 |
| Total unrestricted funds | 77,144 | 182,248 | (256,381) | 89,205 | 92,216 |
| Restricted funds | | | | | |
| WCC Youth Work Fund | 36,810 | - | (5,428) | (13,356) | 18,026 |
| Building Fund | 5,663 | - | (492) | - | 5,171 |
| Computers | 401 | - | (100) | - | 301 |
| Men Shed WW | 3,091 | 1,110 | (2,372) | - | 1,829 |
| Wooden Spoon | 1,500 | - | - | - | 1,500 |
| Welfare | 3,061 | 1,500 | (1,690) | - | 2,871 |
| Catering | 2,584 | - | (899) | 120 | 1,805 |
| Youth Fund Raising | - | 98 | - | - | 98 |
| Older Adults | 2,594 | 16,011 | (1,719) | (10,941) | 5,945 |
| Older People | 5,059 | 15,991 | (9,608) | - | 11,442 |
| Partnership Project | 1,250 | 16,136 | - | (15,239) | 2,147 |
| National Lottery Comm Fund | 2,750 | 49,930 | - | (47,170) | 5,510 |
| St Mary's Trust Cost of Living | 64 | - | 53 | - | 117 |
| Youth Room Project | 2,127 | - | (1,222) | - | 905 |
| Youth Squad | 2,000 | - | - | - | 2,000 |
| Youth Activities | 4,326 | 1,291 | (2,456) | - | 3,161 |
| Packmores Event | - | 2,079 | (1,436) | - | 643 |
| National Grid Comm Matters | 2,341 | - | - | (2,341) | - |
| Sports England | - | 6,882 | (2,091) | - | 4,791 |
| GapGo | 1,617 | 150 | - | - | 1,767 |
| GapGoldies Winter Warmer | - | 2,935 | - | (2,455) | 480 |
| GapGlobal | 1,001 | - | - | - | 1,001 |
| GapCook! | 1,125 | 375 | - | - | 1,500 |
| Warwick West 2022/23 | 6,719 | - | (1,653) | (5,017) | 49 |
| Warwick West 2023/24 | - | 25,792 | (32,002) | 7,176 | 966 |
| Warwick West 2024/25 | - | 26,750 | - | - | 26,750 |
| PACC Residents Group | 225 | - | - | - | 225 |
| Packmores CC Project | - | 83,013 | (75,669) | - | 7,344 |
| Winter Warmer King Henry | - | 2,500 | (2,518) | 18 | - |
| Total restricted funds | 86,308 | 252,543 | (141,302) | (89,205) | 108,344 |
| Total charity funds | 163,452 | 434,791 | (397,683) | - | 200,560 |

The large value of transfers between funds is mainly due to funders requesting that their grants are shown as restricted despite the fact that they cover unrestricted general costs.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) For the year ended 31st August 2024

11. RESTRICTED FUNDS

The purposes for which the restricted funds are held by the charity are:

| | |
|---------------------------------|---|
| WCC Youth Work Fund | Funding to expand youth provision in Warwick and tackle antisocial behaviour, knife crime, alcohol abuse and county lines. |
| Building Fund | This consists of fixed assets being depreciated on an 8% reducing balance basis. |
| Computers | This consists of fixed assets being depreciated on 4- and 3-year straight line bases. |
| Men Shed WW | Funding for establishing a Men Shed group in Warwick to encourage men's engagement in social and mental wellbeing activities. |
| Wooden Spoon Welfare | Funding for food provision. |
| Catering | Funding to support residents facing financial hardship with slow cookers and LED bulbs to reduce electricity bills. |
| Youth Fund Raising | A fund for the provision of food for lunch clubs and buffets, and also for coffee and cake cafés within The Gap. |
| Older Adults | Funds raised by young people. |
| Older People | Funding to help tackle social isolation and promote health and wellbeing for older people. |
| Partnership Project | Funds to provide activities for older people, including a lunch club, various fitness classes, an art group and trips out. |
| National Lottery Community Fund | Funds for the Older Adults Partnership Assistant and project costs. |
| St. Mary's Trust Cost of Living | Funds for Youth Work including core costs. |
| Youth Room Project | Funds to support people struggling with the cost-of-living crisis. |
| Youth Squad | Funding to refurbish the youth room. |
| Youth Activities | Funding for Youth Forum. |
| Packmores Event | Funding to run a youth club at The Gap on 3 evenings each week, including school holidays, plus some outings. |
| National Grid Community Matters | Funding for a Summer Fun Day at Packmores. |
| Sports England | Funds for the Community Development Worker to assist with the cost-of-living project and project costs. |
| GapGo | Funding toward a Short Mat Bowls project. |
| GapGoldies Winter Warmer | Funding to give young people outdoor skills. |
| GapGlobal | Funding for older adults' activities. |
| GapCook! | Funding for a project to promote diversity and inclusion among young people by exploring different cultures. |
| Warwick West 2022/23 | Funding for a cooking project for young people. |
| Warwick West 2023/24 | Funding for community development at Packmores for 2022/23. |
| Warwick West 2024/25 | Funding for community development at Packmores for 2023/24. |
| PACC Residents Club | Funding for community development at Packmores for 2024/25. |
| Packmores CC Project | Funding to support the residents' group at Packmores. |
| Winter Warmer King Henry | Funding towards plans for a new community centre at Packmores. |
| | Funding to support local residents with winter items. |

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2024

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible Fixed Assets £ | Current Assets £ | Current Liabilities £ | Total £ |
|---------------------------------------|--|---------------------------------|--------------------------------------|-----------------------|
| At 31st August 2024 | | | | |
| Restricted funds | 12,839 | 96,701 | (1,196) | 108,344 |
| Unrestricted funds | 5,332 | 95,037 | (8,153) | 92,216 |
| | <u>18,171</u> | <u>191,738</u> | <u>(9,349)</u> | <u>200,560</u> |
| At 31st August 2023 | | | | |
| Restricted funds | 8,217 | 80,770 | (2,679) | 86,308 |
| Unrestricted funds | 4,733 | 78,233 | (5,822) | 77,144 |
| | <u>12,950</u> | <u>159,003</u> | <u>(8,501)</u> | <u>163,452</u> |

13. RELATED PARTY TRANSACTIONS

During the year the company made no transactions with related parties.

