



Company Number: 4102182
Charity Number: 1086640

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2023

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

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THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1086640

COMPANY NUMBER: 4102182

OPERATING NAME: The Gap

DIRECTORS:

Mr Edward Terrey	(Chair) (resigned 5 th March 2024)
Mrs Jean Morgan	(Chair) (appointed 27 th February 2024)
Mr Jonathan Temple	(Vice-Chair) (resigned 18 th October 2022)
Ms Nicola Harris	(Vice-Chair from 18 th April 2023 to 27 th February 2024) (resigned 5 th March 2024)
Mrs Moira-Ann Grainger	(Vice-Chair) (appointed 27 th February 2024)
Mrs Diane Davies	(Treasurer) (resigned 5 th March 2024)
Mr Jody Tracey	(Treasurer) (appointed 27 th February 2024)
Ms Jan Weston	(resigned 18 th October 2022)
Ms Christine Cherry	(resigned 21 st June 2023)
Mr Richard Parsons	
Ms Sena Atakan	(appointed 5 th March 2024)
Mrs Wendy Scott	(appointed 5 th March 2024)

COMPANY SECRETARY: Mrs Jean Morgan (appointed 21st June 2023)

REGISTERED OFFICE: 39 Oakwood Grove
Warwick
CV34 5TD

INDEPENDENT EXAMINER: Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

BANKERS: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Contact us at:

☎ 01926 494200
✉ marcos.campos@thegapwarwick.org
f @TheGapWarwick
🐦 @GapThe
🖱 www.thegapwarwick.org

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements of the charity for the year ended 31st August 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

ORGANISATION

The Warwick Percy Estates Community Projects Limited is a charitable company limited by guarantee (Company no. 4102182 & Charity no. 1086640) and is governed by its Memorandum and Articles of Association incorporated 3rd November 2000 as amended by a special resolution on 9th May 2001. The directors have no interest in the company's assets or surplus and receive no remuneration.

DIRECTORS IN OFFICE DURING THE YEAR

The directors who served in the reporting period are listed on page 1. During the accounting period Mr Jonathan Temple, Ms Jan Weston and Ms Christine Cherry retired as directors. Ms Nicola Harris was appointed as Vice-Chair to replace Mr Jonathan Temple and Mrs Jean Morgan was appointed as company secretary. There were no other changes during the year. Mr Edward Terrey, Ms Nicola Harris, and Mrs Diane Davies retired as directors, and Mr Jody Tracey, Mrs Jean Morgan, Mrs Moira-Ann Grainger, Ms Sena Atakan and Mrs Wendy Scott were appointed as directors in the period between the year end and the approval of the accounts.

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document are:

- To promote the benefit of the inhabitants of Warwick and the neighbourhood thereof without distinction of gender, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a Community Centre and to maintain and manage the same, whether alone or in cooperation with any local authority or other person or body in furtherance of these objects.

The main activities undertaken in relation to those purposes during the year

The principal objective of the Charity is to improve the lives of the inhabitants of Warwick. The work generally focuses on North Warwick and the Percy Estate/Emscote areas, but it has been expanding to other areas in Warwick, especially in Warwick West through a service delivery contract with Warwick District Council, and more recently with a new youth club in Heathcote, South-East Warwick. It aims to engage all sections of the local community by providing a focus for community engagement through operating two community centres (The Gap and Packmores) and running short and long-term programmes, with a range of partners, focusing on meeting local needs and developing local participation.

The Gap works in partnership with several voluntary and statutory agencies to deliver a wide range of services. Some of these agencies take responsibility for the delivery of their own services whilst The Gap provides the facilities and supports the participation of local people by promoting the services via published literature, social media and local newspapers.

The core activities provided by us are the youth groups and older adults activities such as a lunch club, exercise classes and creative sessions and since the pandemic, we have extended our services to the general community with food distribution, Information and advice, which has continued to be a core offer.

The Gap Community Centre is a venue for a wide range of activities and services, and we actively work

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

to widen the range of support to groups using our facilities, including providing IT equipment and catering, when it is required.

The Packmores Centre, our outreach venue is focused on delivering food provision, information and advice in partnership with Warwick Lions and local volunteers.

We have been actively involved in seeking support for a much-needed new community centre at Packmores, engaging a wide range of stakeholders to push this forward.

The main activities undertaken during the year to further the charity's purpose for the public benefit

The Directors have had due regard to the guidance published by The Charity Commissioners on public benefit in managing the activities of the charity.

As well as delivering its own services and activities, The Gap Community Centre is a venue for many third-party organisations offering a wide range of activities and services, including leisure opportunities and support for the local community. Classes in Karate, Tai Chi, and Zumba Gold offer exercise to people of all ages and abilities. Dog Training classes offer participants an opportunity to share experiences and can often lead to new friendships being formed. Classes, such as Basic Computing, Art Club and many others develop people's skills. Parties and social events are also held at The Gap. The centre thereby contributes positively to all aspects of health and well-being in the neighbourhood, respecting and celebrating diversity.

The Gap also supports community development in Warwick West, under a contract with Warwick District Council, focussing primarily on the Packmores, the most disadvantaged area of Warwick. This includes the day-to-day management of Packmores Centre and the development of various activities to meet local community needs. Our main focus has been on the development of services for young people, children and families, especially those suffering financial disadvantage. The engagement of the local community continues to grow as needs change and services are adapted.

The charity's strategies for achieving its aims and objectives in the future

Last year, trustees, staff and volunteers worked on the development of our strategy, starting with our Theory of Change. The development of the three Theories of Change (Youth People, Older Adults and Community) helped us to recognise what the organisation needed to focus on to support the increasing need of the local community. The work led into The Gap's Strategy House.

The Strategy House, which the foundation is our organisational values, describes our why (purpose), how (our aims), and what (the areas to focus on), to ensure focus and alignment with our aims, goals, objectives.

Strategy House:



THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

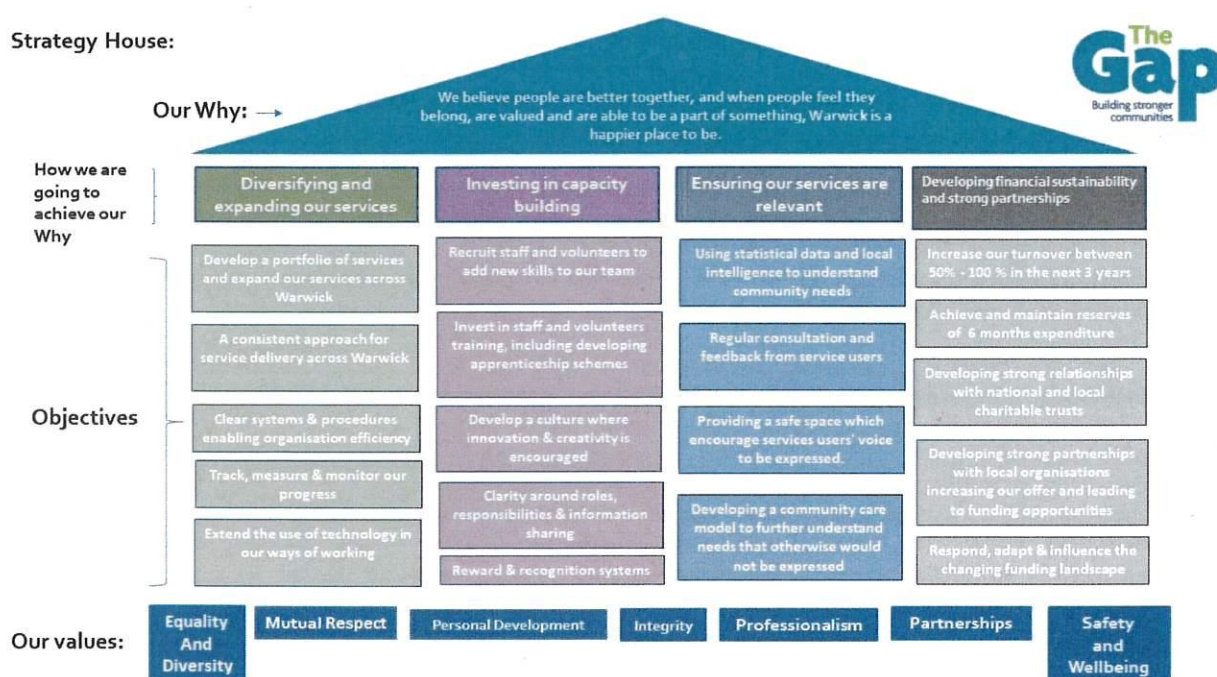
DIRECTORS' REPORT (Continued)

Once the aims and goals were identified, they were broken down into smaller objectives as seen below. Therefore, in the period of 2023-2026, the objectives will provide guidance to our organisational development and performance management.

The second stage of development will be to continue to work with trustees, staff and volunteers to establish performance measurements and organisational targets. This will then be cascaded down to also measure staff performance.

This process so far has helped the organisation to not only describe its vision for the future but also the path ahead to achieve this. The Gap has continually grown in the last 20 years and has established a good foundation for the next level of growth, which includes developing capacity and increasing its area of impact within Warwick.

Strategy House:



The main achievements and performance of the charity during the year

The Gap has provided an extensive programme of activities for the local community in the period covered in this report, which is categorised into three areas: Young People, Older Adults, and Community. Our activities and services have been designed with our Theory of Change in mind, which underpins the impact we want to see in all three areas of our work.

Our Theory of Change specifies the need, the profile of the beneficiaries, activities that we will deliver, how those activities will be delivered and the proposed outcomes.

Please see below the activities and services provided in the different areas in 2022-2023:

Young People

In 2022-2023, we have increased our reach of young people in Warwick by not only successfully delivering our youth programme across four venues in Warwick and our detached provision, but also expanding our services to a new geographic area – Heathcote in South-East Warwick. This is a welcome initiative as there wasn't universal youth provision in the area.

We have also started to expand the diversity of our services to include the development of a platform

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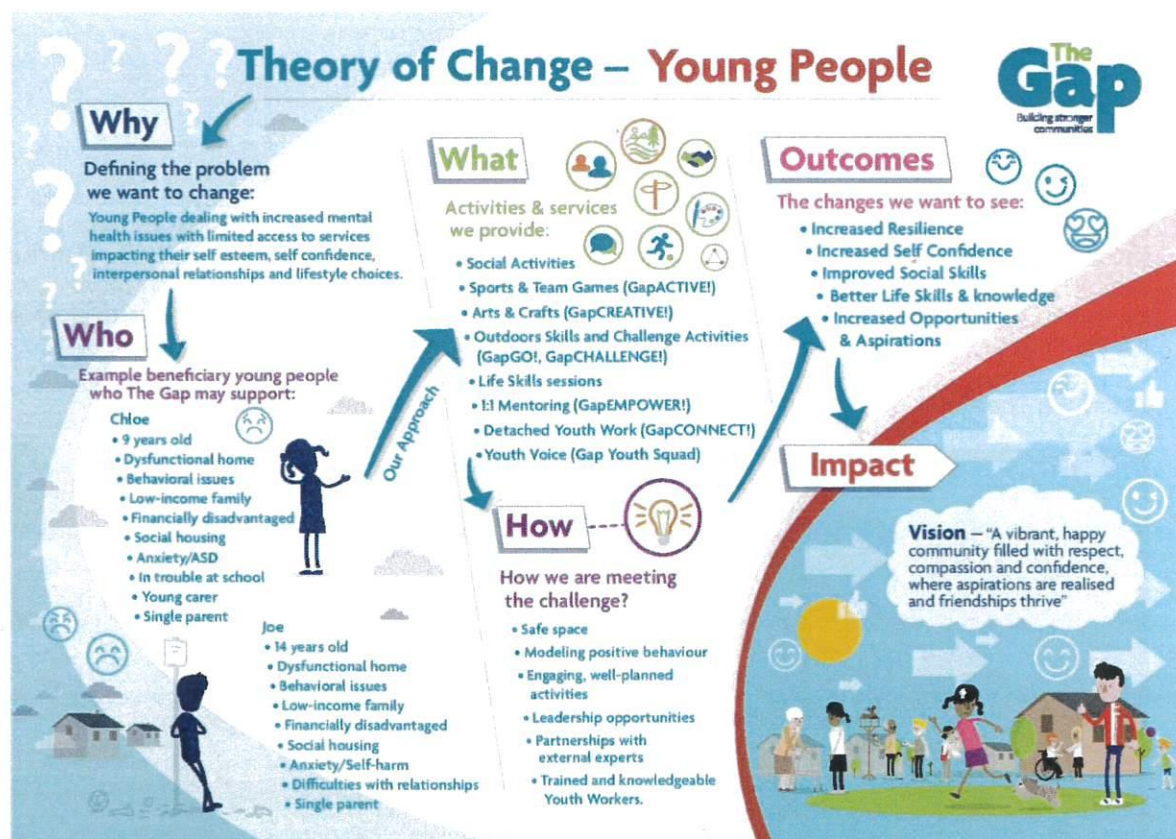
DIRECTORS' REPORT (Continued)

to enable young people's voice to be heard. Therefore, we held some conversations with Warwick Town Council (WTC) about setting up a Youth Forum, a much-needed space for young people to discuss their needs, aspirations and adding their voice to plans and development of the town. Warwick Town Council had already been exploring the idea of setting up such group for a while, The Gap saw this an opportunity to work together on this initiative, with plans to engage schools and identity young people late in 2023 and beginning of 2024.

Recruiting and retaining Youth Workers and volunteers has been difficult, due to many factors, but the Youth Team has managed to continue our offer in Warwick.

The highlight of the year was starting our Apprenticeship Scheme and recruiting two apprentices. The apprentices were able to complete Youth Work Level 2 training and participate on an Outward-Bound experience in Wales. At the completion of their apprenticeship, one of the apprentices left to seek full time employment and we were please the other stayed with us to take up a position as a Youth Worker.

Please see below the Theory of Change (Young People) and the activities and services delivered in the year:



THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

Activities	Sessions Quarter 1	Sessions Quarter 2	Sessions Quarter 3	Sessions Quarter 4	Average attendance (per session)
Social Activities	80	85	82	80	14
GapACTIVE (sports, team games)	80	85	82	80	14
GapCREATIVE (Arts & Crafts)	68	64	68	58	16
GapGO (Outdoors skills)	9	14	28	28	12
GapCOOK (Life skills)	11	16	18	16	14
GapCONNECT (detached)	10	11	3	10	12
GapEMPOWER (mentoring)	19	-	-	-	1 (one to one)
HAF (Holiday activities and Food)	-	-	3	3	6
Residentials and Trips	-	-	-	2	14

The Gap runs eight youth clubs per week in five different locations and one detached session (streets and park) where young people enjoy a combination of the activities above. The youth team aims to engage young people in a variety of activities, which will teach them a wide range of skills to be successful in their transition to adulthood. Some of the highlights included a Halloween party, Summer camp, Holiday activities, Street Safe workshops, donation of netball sports equipment from Sport England (Commonwealth Games legacy), a BBC Coventry and Warwickshire radio interview to promote our youth clubs, and National Lottery funding to support our activities for the next five years.

Below are The Gap's outcomes for young people, and the results of four feedback surveys:

Outcomes	Results Quarter 1	Results Quarter 2*	Results Quarter 3*	Results Quarter 4
Resilience	18%	-	-	50%
Confidence	30%	-	-	60%
Social Skills	82%	-	-	87%
Life Skills & knowledge	48%	-	-	73%
Opportunities & aspirations	53%	-	-	67%

The surveys show a very encouraging and positive increase in all areas. It demonstrates that, following the lessons learnt during Covid and young people's resilience, our activities and the relationship we are building with the young people are having a significant impact. Most importantly, the levels of resilience among the young people had a 32% increase compared to the beginning of the year. This demonstrates the importance of engaging young people in positive activities and helping them to increase their confidence and raising their aspirations, especially in post pandemic times.

Case Study

Joe (name changed) is 14 years old and has attended our youth club regularly for the last three years.

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DIRECTORS' REPORT (Continued)

He also attends our Holiday Activities and Food (HAF) programme and offside trips and residentials. We observed that younger children look up to him and Joe shows good leadership skills qualities. On Camp, we gave him more responsibilities as a Team Leader for his activity team. Joe rose to the challenges and showed great communication skills, resilience and problem-solving abilities by working with his team to complete a range of tasks. He has been an excellent role model for the younger children. His position of responsibility was great for his development, personal growth and self-confidence, and we were glad to publicly reward his effort with a Leadership Certificate and a small prize.

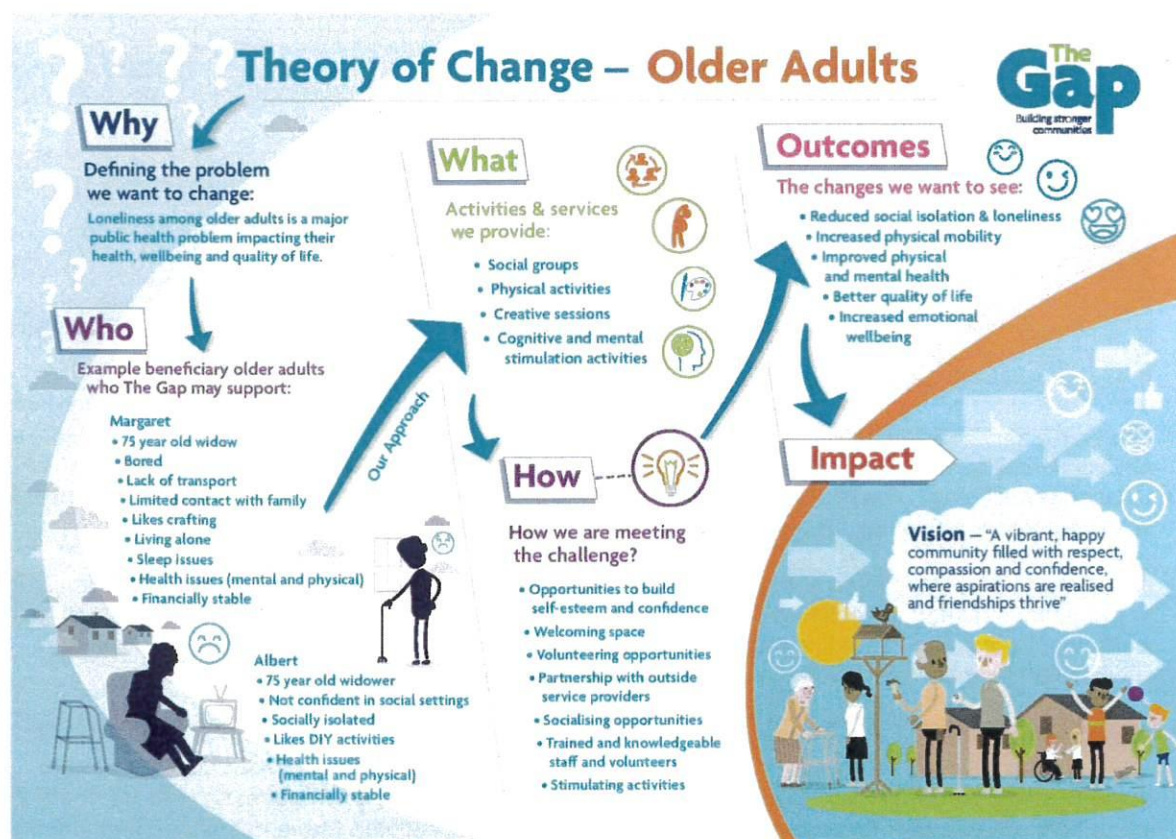
Older Adults

Social isolation and loneliness are some of the growing concerns among older adults. As people age, their friendship circle significantly decreases as they lose family members and friends. For many older adults, life can be very lonely and isolating, and this can have a detrimental impact on their health and quality of life.

The Gap aims to address some of those problems by providing a wide range of activities for older adults in the local community which includes social groups, physical activities, creative sessions, and mental and cognitive stimulating activities.

The main highlights include Knitted Easter and Christmas decorations by the Knitt and Natter group, a Garden trip, Christmas Lunch, Afternoon Tea, reminiscing on childhood toys delivered by Herbert Art Gallery, IT support, themed sessions (Valentine hearts), Queen's Funeral remembrance, Kings Coronation.

Below are The Gap's Theory of Change for Older Adults and the statistics of activities and desired outcomes. The Gap believes that its services have a positive impact in the local community and beyond.



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DIRECTORS' REPORT (Continued)

The Gap delivers activities and services four days a week, in three different venues. Below are the range of services delivered:

Activities	Sessions Quarter 1	Sessions Quarter 2	Sessions Quarter 3	Sessions Quarter 4	Average attendance
Memory Café Plus (All Saints Church)	6	5	5	5	10
Computer Cafe	7	8	5	3	5
Live Life	12	12	13	13	11
OPAL Lunch Club	12	13	13	13	35
Knit & Natter	11	13	13	13	12
Activitea	11	13	13	13	5

The Gap has an average of 78 older adults attending the activities every week, with some of them attending more than one session per week. The variety of the programme provide activities for different tastes and needs. There is, however, a need to attract more men as 90% of attendees are women. The plan for next year is to develop activities that will be more appealing to men to increase the numbers of attendees and create a more balanced ratio between male and female participants.

Please see below the results of our surveys with older adults in relation to the desired outcomes:

Outcomes	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Reduced social isolation and loneliness	-	100%	100%	100%
Increased physical mobility	-	90%	71%	76%
Improved physical and mental health	-	91%	62%	58%
Better quality of life	-	79%	69%	84%
Increased emotional wellbeing	-	100%	100%	94%

The Gap's services and activities are aimed at reducing social isolation and loneliness, increasing physical mobility, improving physical and mental health, enhancing quality of life, and boosting emotional wellbeing. The positive results above demonstrate the effectiveness of The Gap's efforts to achieve positive outcomes for older adults in the local community.

In summary, over the course of the year, older adults demonstrated significant progress in addressing key outcomes related to social isolation, physical and mental health, quality of life, and emotional wellbeing. While there were fluctuations in success rates, the overall trajectory remained positive, showcasing the collective efforts to enhance the wellbeing of community members.

Case Study

Marie (name changed) has Muscular Sclerosis (MS), which she has been suffering with for about 20 years, she can not walk far on her own and relies on a mobility scooter. Marie has been attending one of our groups for over five years. The group gives her somewhere to go every week and the opportunity

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DIRECTORS' REPORT (Continued)

to socialise with others. She enjoys doing the activities that we do such as flowers arranging, scratch art, and making mosaic coasters. She does sometime find them hard due to her MS, but she gives everything a go and does not give up. She also joins the seated exercises, which she finds hard at times, especially exercises with her legs but does not let it stop her. The group has given Marie a lot of confidence, a sense of belonging and she feels that she is treated with respect and equality.

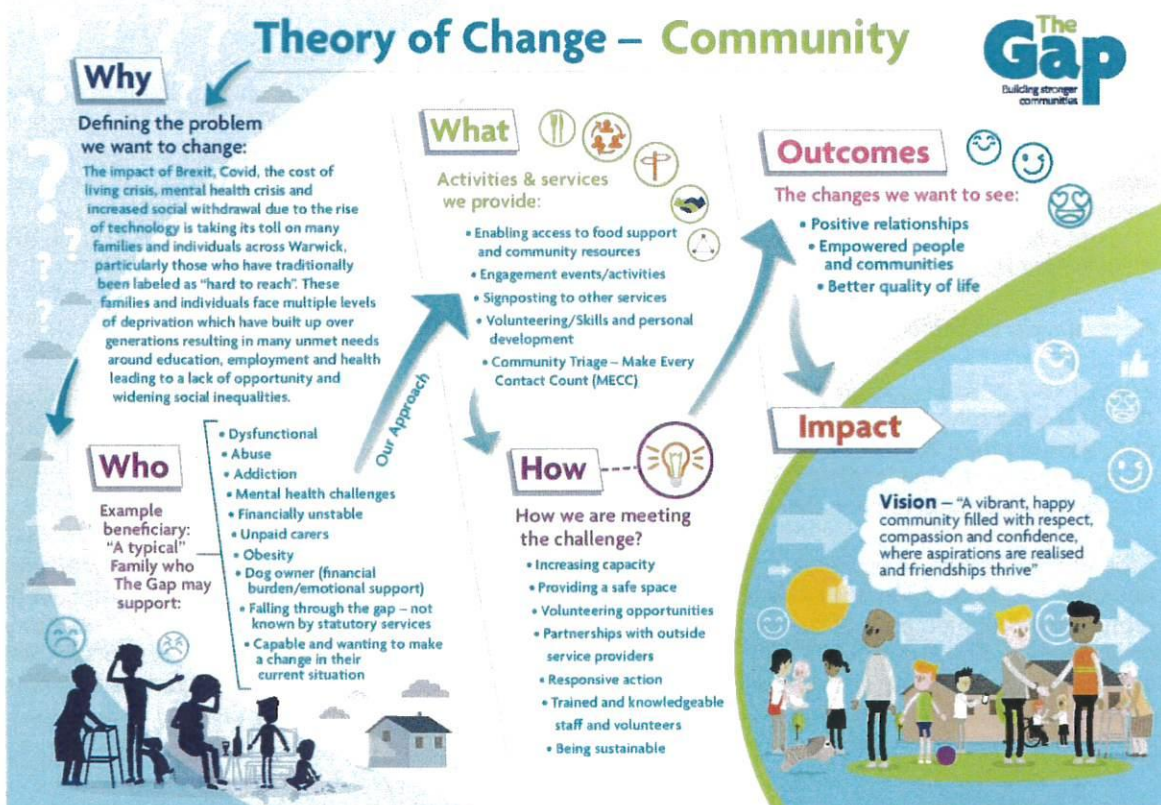
Community

Our community services and activities are mostly delivered in Warwick West, more specifically, on the Packmores Estate, the most deprived area in Warwick, according to the Joint Strategic Needs Assessment (JSNA) 2019, through a contract with Warwick District Council.

Due to the complex social landscape, which includes the aftermath of Brexit, Covid and the Ukraine war, the UK has faced the highest levels of inflation in over 40 years. This led to cost of living and mental health crisis, creating a complex range of issues impacting the local community.

The Gap provides activities and services that aim to alleviate the impact of the issues above and to foster community engagement as a way to improve the quality of life of local residents as described on The Gap's Theory of Change - Community. Those services include:

- **Communitia** – this service is run at The Gap Community Centre and consists of food provision, information and advice. The Gap works with the Warwick Lions volunteers to support the local community by providing an ear to listen, a chat, and signposting to relevant services.
- **Packmores Pantry** – similar to Communitia, this service is delivered at the Packmores Community Centre twice a week. Both of these services are supported by local volunteers, with the aim of empowering people to empower the community.
- **Men's Shed** – run at St. Nicholas church, this social activity for older men aims to encourage new friendships and improve wellbeing and overall quality of life.
- **Community events** – these events aim to engage the whole community and run in partnership with the local residents' group. Last year's event included a Christmas Bazaar, School Uniform Swap, a Cost of Living and Winter Warmer events that provided free energy saving items to the local community including thermal mugs, slow cookers, and warm clothing.



THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

Activities	Sessions Quarter 1	Sessions Quarter 2	Sessions Quarter 3	Sessions Quarter 4	Average attendance
Communithea	11	13	13	13	50
Packmores Pantry	23	26	26	26	40
Men's Shed	11	12	13	11	5
Community Events	2	1	4	4	30

The four weekly sessions receive an average of 125 attendees per week receiving support. Since the pandemic, the numbers of people accessing our food provision service has significantly increased. This service has also been a gateway to find out further needs in the community which has led The Gap to engage with a range of partners such as local authorities, Act on Energy, Get Cooking, and others to provide information and advice at the community events.

Outcomes	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Positive Relationships	80%	100%	100%	70%
Empowered People and Communities	100%	100%	100%	100%
Better Quality of Life	100%	100%	80%	100%

The results above are collected through community surveys and direct feedback from service users. It is encouraging to see the high levels of satisfaction and perception of the services. Most noticeably, 100% of the survey participants, throughout all of the quarters, believe that The Gap's work empowers individuals and the community. This reinforces the importance of close relationships with the residents' group and the engagement with community members as volunteers.

Case Study

Joseph (name changed) has been attending Communithea to collect food for a while and through some conversations with our staff and volunteers, Joseph noticed a leaflet about grants and funding as part of the government drive to address the Cost-of-Living crisis. The Gap contacted Act on Energy and connected Joseph with the community worker at Act on Energy. A home visit was arranged where an assessment was conducted, with no cost to Joseph. This resulted in Joseph accessing the funding to insulate his whole property and have solar panels fitted. Joseph also received extra funding from the government to help with his bills.

Fundraising activities during the year

We are very grateful to receive grants and donations from organisations and individuals enabling us to deliver a wide range of services for the local community. As a registered charity, wholly independent and separate from statutory bodies, we generate all our own income. Therefore, all contributions large or small make a significant difference in people's lives by helping us to bring people together and supporting us to help end loneliness, social and financial isolation in Warwick – thank you.

Around 75% to 80% of our total income is generated through voluntary means (grants and donations) and 20% to 25% is generated through the rental of our six community centre rooms (one-off and long-term rentals) to members of the public, charities and community groups, private firms, and statutory organisations. Following the COVID 19 Lockdowns, which hit our room hire income substantially, we have been pleased to welcome back regular hirers and new hirers and our room hire income is returning to pre-Covid levels as a result.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTOR'S REPORT (Continued)

In this financial year The Gap received grants totalling £321,862 from Charitable Trusts and Local Authorities. This figure comprised both unrestricted and restricted grants, which were either used to cover core costs or specific projects. We are grateful to all our funders and were especially grateful to receive five years of multi-year funding from the National Lottery Community Fund, funding 50% of our youth budget ensuring long-term sustainability of our youth clubs.

Other key supporters during this period include Warwick Relief in Need, Warwick District Council, Warwick Town Council, Warwickshire County Council, BBC Children in Need, 29th May 1961 Charitable Trust, Garfield Weston, Warwick Apprenticing Charities, Tesco, Dumbreck Charity, Charles Hayward Foundation, National Grid, Think Active, St Mary's Hall Trust, St Paul's Church, All Saints' Church, Grocer's Charity, Wooden Spoon, Austin Edwards Charity, Skipton Building Society, King Henry VIII Endowed Trust, The Bernard Sunley Foundation and Morrisons Foundation.

Alongside grant applications and donations, we run fundraising activities throughout the year, with the aim of bringing members of the local community together to help raise funds through competitions and raffles. This year has included a Guess the Name of the Bear competition, a King's Coronation hamper competition, and Guess the Length of Barbie's Ribbon competition based on the film. Also, the Knit 'n' Natter group raised a brilliant £531 from selling knitted Christmas and Easter decorations and gifts.

We also sell donated second-hand books, which continue to be very popular with our service users, as well as personalised bronze, silver, and gold bricks on the hall wall so groups and individuals can be remembered for as long as The Gap is here, also proving popular. We also sell teas, coffees and cakes in our community café, which as well as generating income brings people together, for example after a Zumba class or a U3A talk people will sit together for a coffee and a chat afterwards. In future we are hoping to develop the community cafe area further.

People can also donate to us via a regular direct debit or one-off donation via CAF Donate at <https://cafdonate.cafonline.org/15194> or by doing their online shopping through Easy Fundraising and selecting The Gap as their cause at www.easyfundraising.org.uk/causes/gapcc/. Easy Fundraising redirects customers to online retailers such as Marks and Spencer who then give us back a percentage donation from the purchases bought.

We are thankful for all our supporters who help us reach so many people in need throughout Warwick, as detailed in the rest of this report.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

As an organisation that delivers community services for the local community, The Gap believes that what it delivers a direct and positive impact on the lives of the services users. The wide range of services meet the needs of various groups and demographics. We have a team dedicated to working with young people and older adults, and other services are delivered by a variety of other organisations. Those services include exercise classes, support groups, workshops, seminars, information and advice, advocacy, etc. As an organisation we have demonstrated resilience when faced with the challenges of the pandemic and our ability to be flexible and adapt and continue to do so post pandemic through our traditional delivery as described below:

The main benefits of accessing our services for our users are:

- **Youth Clubs** – The Gap continue to deliver an important service for young people in Warwick, offering the local community access to a safe and welcoming environment for young people to go and participate in fun and educational activities. Many of the young people coming to the youth club would not be able to afford to pay for after school clubs or any particular activity of their interest, but by accessing a variety of activities at the youth club, their options are not limited but enhanced. Our activities are designed to further the development of our young people, especially in the area of increasing their resilience, improving their self-confidence and social and life skills, increasing their aspirations and providing more opportunities to them.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

Surveys with our young people indicate that young people feel that they are making progress in those areas.

- **Older Adults** – one of the main growing concerns amongst the older population is social isolation. The Gap has responded to this by increasing the range of activities we provide for older adults. Our activities are aimed at providing opportunities for the participants to socialise, make new friends and improve their health and wellbeing. We have been very successful in attracting new participants and working with a range of partner organisations to increase opportunities for engagement and signposting our service users to relevant services. We have also been an important venue for other groups working with older adults - the University of the Third Age (U3A), for example, delivers a wide range of talks, seminars and interest groups in our facilities.
- **Other local needs** – The Gap hosts a variety of other organisations that together represent a comprehensive programme of services. At our centre, we have groups working with people suffering addiction, mental health issues, disabilities, people who need information and advice, counselling, individual support, access to computers and Internet, etc.

We believe that The Gap makes a significant impact in our local community by providing a comprehensive programme of activities and services, which contributes to our vision of creating 'A vibrant, happy community filled with respect, compassion and confidence, where aspirations are realised and friendships thrive.'

The degree to which the achievements and performance during the year have benefited wider society.

As we support our local community to meet their needs, we also aim to create the best outcomes in achieving:

- **A society where community cohesion is strong** – The Gap offers a place where people can meet, socialise, pursue common interests and be supported in meeting their needs. Consequently, our services and activities not only meet the needs of the local community but also promote integration, reduce social isolation and strengthen connections between different sections of our community. The provision of a central point for community interactions develops community cohesion, respect and appreciation of the diversity that our society represents.
- **A healthy society** – As demographic trends, and other factors, put pressure on the NHS's capacity, The Gap makes a significant contribution to physical and mental wellbeing of our local community by ensuring accessibility to the activity groups and support needed. At The Gap, we deliver nine exercise classes per week for a wide range of interests and needs – around 150 people attend these sessions weekly. There are also many activities, run by different organisations that support users with mental health issues - from drop-in sessions to short term courses on a variety of themes, such as improving confidence & self-esteem, positive thinking, sleep problems and many others.
- **A society with confident individuals** – a fully functioning member of society is someone confident enough to live a life that is not hindered by their capacity or lack thereof but is able to move forwards in a positive way. At The Gap, we aim to support individuals to raise their aspirations and increase their confidence to achieve their goals in life. Therefore, in collaboration with other organisations, individuals in need of support will find help with looking for a job or further training, CV writing and interview techniques, or more informal support such as the encouragement they need to take steps towards a more fulfilling life.
- **A society where our vulnerable community members are supported** – vulnerability can, many times, lead to isolation or abuse. As an organisation that is active in our local community, we understand the importance of supporting our most vulnerable members. Consequently,

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED**DIRECTORS' REPORT (Continued)**

through our partnership work with other organisations, we provide support for groups and individuals with a wide range of issues such as addiction, financial difficulties, social isolation, family issues, and many others.

Structure, governance and management of the charity***The methods used to recruit and appoint new charity trustees.***

It is The Gap's belief that good quality governance of the organisation can best be delivered by recruiting and training the most able and qualified trustees. Well-qualified, experienced and motivated trustees perform a very valuable contribution to the work of The Gap. Effective recruitment and selection is therefore paramount to the success of the organisation.

The Gap is committed to working towards equality and diversity principles. A key criterion for appointment should be the ability to undertake the role, in accordance with the Gap's Equality and Diversity Procedure.

Trustees are volunteers and they are recruited by a wide range of both formal and informal networks. It may be necessary at times to use advertising to attract people with specific skills. If formal advertising is used, The Gap's recruitment policy will be used to inform the process.

All trustee posts have a written role description including role title and a brief description of the role of the post and a list of duties and tasks. From this, a role specification and a person specification may be developed, if needed for advertising.

Prospective trustees may have been approached by The Gap, have approached The Gap themselves, or may have responded to advertisements. They will be asked to visit The Gap to meet with at least two people drawn from Gap staff and trustees. This visit will constitute an informal interview. The applicant will look around The Gap and see the facilities, learn about the history and role of The Gap, and the services that it provides. The roles and responsibilities of Trustees will be discussed. The applicant will be asked about their interests and the skills that they can offer The Gap as a trustee.

After the visit, the applicant will be given time to consider whether they are interested in joining the Board of Trustees, and brief details will be circulated to other Trustees for their thoughts on the suitability of the applicant. The core principles of equality and diversity are central at this point. A decision is made by the Chair of Trustees whether to offer the applicant an informal place on the Board of Trustees until the date of the next planned Annual General Meeting.

No-one should become a Trustee without The Gap having received two satisfactory references, one of which should preferably be from current or last employer, school or college. Each referee will receive a role description and a covering letter of explanation about the trustee role.

Trustees are only formally confirmed in their role once they have been elected at the Annual General Meeting of The Gap.

The Chair of the Trustees will be responsible for ensuring that the induction process is arranged and completed.

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties outlined in the Trustee's job description effectively. If the new trustee is to take on any specific duties, training needs in relation to these will also be assessed. Training will consist of providing papers to read, informal discussion sessions, shadowing sessions with staff and other volunteers, and arranging attendance at more formal training organised by outside agencies.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

FINANCIAL REVIEW

The financial position of the charity at 31st August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023 £	2022 £
Net Income/(expenditure)	37,662	(22,578)
Unrestricted Revenue Funds available for the general purposes of the charity	77,144	64,546
Restricted Revenue Funds	86,308	61,244
Total Funds	163,452	125,790

The Trustees consider the financial performance by the charity during the year to have been satisfactory. It was the Trustees' decision to increase the level of funds. Specific changes in fixed assets are detailed in the notes to the accounts.

RESERVES POLICY

The reserves policy is to maintain a level of unrestricted reserves which covers between 3 to 6 months of core delivery expenditure as recommended by Charity Commission. This amount was agreed by the Trustees as the right amount to allow for planned commitments if income falls below expectations.

AVAILABILITY AND ADEQUACY OF ASSETS OF EACH OF THE FUNDS

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of The Warwick Percy Estate Community Projects Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

DIRECTORS' REPORT (Continued)

The report of the directors has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board

J. Morgan

Mrs Jean Morgan

Chair

Date: 28/05/24.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED**INDEPENDENT EXAMINERS' REPORT**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2023 which are set out on pages 17 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 28th May 2024

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st August 2023

	Note	Unrestricted £	Restricted £	31.08.23 £	Unrestricted £	Restricted £	31.08.22 £
Income and Endowments from:							
Donations & legacies	2	89,402	234,178	323,580	120,046	56,723	176,769
Charitable activities	3	45,844	14,952	60,796	37,301	14,172	51,473
Other trading activities		1,517	1,125	2,642	1,951	33	1,984
Investments		1,911	-	1,911	67	-	67
Coronavirus grants	4	-	-	-	7,631	-	7,631
Total income and endowments		138,674	250,255	388,929	166,996	70,928	237,924
Expenditure on:							
Raising funds		17,078	-	17,078	14,088	-	14,088
Charitable activities	5	221,225	112,964	334,189	197,161	49,253	246,414
Total expenditure		238,303	112,964	351,267	211,249	49,253	260,502
Net income/(expenditure)		(99,629)	137,291	37,662	(44,253)	21,675	(22,578)
Transfers between funds		112,227	(112,227)	-	18,384	(18,384)	-
Net movement in funds		12,598	25,064	37,662	(25,869)	3,291	(22,578)
Fund balances brought forward		64,546	61,244	125,790	90,415	57,953	148,368
Fund balances carried forward	11	77,144	86,308	163,452	64,546	61,244	125,790

The notes on pages 19 to 29 form an integral part of the accounts.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED
(Company no. 4102182)

BALANCE SHEET
As at 31st August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	12,950	14,886
Current assets			
Debtors	9	13,262	7,292
Cash at bank and in hand		145,741	109,709
Total current assets		<u>159,003</u>	<u>117,001</u>
Current liabilities			
Creditors	10	(8,501)	(6,097)
Net current assets		<u>150,502</u>	<u>110,904</u>
Total assets less current liabilities		<u>163,452</u>	<u>125,790</u>
Funds of the Charity:			
Restricted funds		86,308	61,244
Unrestricted funds		77,144	64,546
Total charity funds	11	<u>163,452</u>	<u>125,790</u>

Directors' statements:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 28/5/24

On behalf of the Trustees

J. Morgan

Mrs Jean Morgan
Chair

The notes on pages 19 to 29 form an integral part of the accounts.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st August 2023

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Warwick Percy Estate Community Projects Ltd is a company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 and the nature of the charity's operations and principal activities are given on pages 2 to 9.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) Income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income is recognised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income. Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser. Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income, whether from exchange or non-exchange transactions, is recognised in the Statement of Financial Activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Directors' Report.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023

1. ACCOUNTING POLICIES (continued)

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

(c) Deferred Income & Income Received in Advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms and conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms and conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned and, where applicable, is accounted for as a liability and shown on the Balance Sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

(d) Expenditure

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied and proportionate to the circumstances, is:-

- **Staffing** – on the basis of time spent in connection with any particular activity
- **Staffing** – on a per capita basis, based on the number of people employed within any particular activity.
- **Premises related costs** – on the proportion of floor area occupied by a particular activity.
- **Non-specific support costs** – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023**1. ACCOUNTING POLICIES (continued)****(e) Fixed Assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Land and buildings 8% straight line
- Plant and machinery 25% reducing balance, 10 years straight line
- Computer Equipment 3 years straight line

(f) Debtors

Debtors are measured at their recoverable amounts at the Balance Sheet date.

(g) Creditors and Provisions

Creditors and provisions for liabilities and charges are recognised where there is an obligation to transfer economic benefits to third parties, and measured at their settlement amount.

(h) Funds

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of restricted funds are set out in note 12 to the financial statements.

(i) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Redundancy

Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point the charitable company is demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The charitable company is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

(k) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2023 £	2022 £
Donations and gifts from Individuals:				
Small donations individually less than £1,000	575	143	718	346
Frank Sturzacker	-	1,000	1,000	-
Total donations and gifts from individuals	575	1,143	1,718	346

Revenue grants from government and public bodies:

Warwick Town Council	-	-	-	3,000
Warwick District Council	-	64,419	64,419	35,650
Warwick County Council	-	36,089	36,089	29,319
National Grid	-	10,000	10,000	-
National Lottery	-	64,720	64,720	-
Total public-sector revenue grants	-	175,228	175,228	67,969

Revenue grants and donations from non-public bodies:

29 th May 1961 Trust	5,000	4,000	9,000	4,000
WRIN	55,688	-	55,688	48,000
Children in Need	10,000	500	10,500	20,000
Chase Meadow Community Centre	-	-	-	3,699
Garfield Weston	-	15,000	15,000	15,000
Warwick Apprenticing Charities	-	-	-	5,164
Education & Learning Communities Group	1,100	-	1,100	2,530
Lifespace Trust	-	-	-	1,389
Warwick Wishes	-	-	-	500
The Rowlands Trust	-	-	-	4,812
Warwick Lions	-	-	-	1,500
Rotary Club of Warwick	-	-	-	860
Warwickshire Crimebeat	-	-	-	550
Austin Edwards Charity Trust	-	200	200	450
King Henry VIII	5,218	14,926	20,144	-
Heart of England	500	-	500	-
The Dumbreck Charity	-	500	500	-
St. Paul's Church	600	-	600	-
St. Mary's Church	-	2,450	2,450	-
All Saints Church	-	9,804	9,804	-
Bernard Sunley Foundation	-	5,000	5,000	-
Charles Hayward Foundation	4,000	-	4,000	-
The Wooden Spoon	-	1,500	1,500	-
Think Active CSW	1,112	-	1,112	-
Skipton Building Society	-	1,800	1,800	-
Carried forward	83,218	55,680	138,898	108,454

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023

2. DONATIONS AND LEGACIES (continued)

	Unrestricted £	Restricted £	2023 £	2022 £
Brought forward	83,218	55,680	138,898	108,454
Grocers Charity	5,000	-	5,000	-
Morrisons Foundation	-	2,127	2,127	-
Lifespace Trust	609	-	609	-
Total charitable-sector revenue grants	88,827	57,807	146,634	108,454
Total donations and legacies	89,402	234,178	323,580	176,769

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2023 £	2022 £
Sale of goods and services	4,485	14,952	19,437	14,172
Room hire	41,359	-	41,359	37,301
Total income from charitable activities	45,844	14,952	60,796	51,473

4. CORONAVIRUS GRANTS

	Unrestricted £	Restricted £	2023 £	2022 £
Furlough JRS grants	-	-	-	131
Council grants	-	-	-	7,500
Total Coronavirus grants	-	-	-	7,631

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2023 £	2022 £
Direct spending				
Gross wages and salaries	84,989	21,131	106,120	91,340
Employer's NI	4,613	827	5,440	4,284
Pension costs	5,723	890	6,613	6,124
Travel and subsistence	12	305	317	481
Project costs	60,763	84,901	145,664	71,550
Refreshments	106	5	111	-
Total direct spending	156,206	108,059	264,265	173,779
Support costs				
<i>Employee costs:</i>				
Gross wages and salaries	19,379	-	19,379	24,441
Employer's NI	1,180	-	1,180	623
Pension costs	788	-	788	998
Training and welfare	1,638	364	2,002	1,736
Volunteer costs	113	154	267	1,379
<i>Premises expenses:</i>				
Rent	9,140	-	9,140	7,833
Rates and water	3,382	-	3,382	2,884
Light, heat and power	7,390	-	7,390	5,598
Cleaning and waste management	1,709	51	1,760	2,427
Repairs, renewals and maintenance	7,992	688	8,680	9,261
<i>Administrative overheads:</i>				
Telephone, fax and Internet	349	513	862	838
Stationery and printing	352	146	498	241
Equipment leasing	1,902	-	1,902	1,980
Computer costs	1,211	14	1,225	682
Advertising and marketing	211	103	314	994
Insurance	2,463	-	2,463	2,313
Sundry expenses	539	477	1,016	597
Admin costs	1,209	-	1,209	1,678
Bad debts	81	-	81	-
<i>Professional fees:</i>				
Independent examination fees	2,520	-	2,520	2,520
Monitoring fees	-	720	720	720
Other legal and professional	281	-	281	283
Carried forward	63,829	3,230	67,059	70,026

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023

5. EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	Unrestricted £	Restricted £	2023 £	2022 £
Brought forward	63,829	3,230	67,059	70,026
<i>Financial costs:</i>				
Bank charges	59	-	59	146
Depreciation	1,131	1,675	2,806	2,463
Total support costs	65,019	4,905	69,923	72,635
Total expenditure on charitable activities	221,225	112,964	334,189	246,414

6. EMPLOYEE EMOLUMENTS

	2023 £	2022 £
Gross wages	195,108	179,093
Redundancy	-	1,005
Social security costs	6,620	4,907
Pension costs	7,401	7,122
Total salaries, wages and related costs	209,129	192,127

Average number of employees

16

14

No employee received emoluments in excess of £60,000 per annum.

7. TRUSTEE REMUNERATION AND EXPENSES

No Trustee or connected person received any remuneration or expenses either directly or indirectly.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st August 2023

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Computer Equipment £	Total £
COST				
At 1 st September 2022	16,908	20,381	4,698	41,987
Additions	-	-	870	870
Disposals	-	-	(1,699)	(1,699)
At 31 st August 2023	<u>16,908</u>	<u>20,381</u>	<u>3,869</u>	<u>41,158</u>
DEPRECIATION				
At 1 st September 2022	7,180	16,009	3,912	27,101
Charge for the year	779	951	1,076	2,806
Eliminated on disposal	-	-	(1,699)	(1,699)
At 31 st August 2023	<u>7,959</u>	<u>16,960</u>	<u>3,289</u>	<u>28,208</u>
NET BOOK VALUE				
At 31 st August 2023	<u>8,949</u>	<u>3,421</u>	<u>580</u>	<u>12,950</u>
At 31 st August 2022	<u>9,728</u>	<u>4,372</u>	<u>786</u>	<u>14,886</u>

9. DEBTORS

	2023 £	2022 £
Trade debtors	7,352	4,014
Prepayments and accrued income	4,139	3,278
Social security and other taxes	1,771	-
	<u>13,262</u>	<u>7,292</u>

10. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,101	1,605
Accruals	2,982	2,520
Social security and other taxes	-	1,972
Other creditors	418	-
	<u>8,501</u>	<u>6,097</u>

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023

11. MOVEMENT ON FUNDS

	Balance at 01.09.2022 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.08.2023 £
Unrestricted & designated funds					
Unrestricted revenue funds	64,546	138,674	(238,303)	112,227	77,144
Total unrestricted funds	64,546	138,674	(238,303)	112,227	77,144
Restricted funds					
WCC Youth Work Fund	13,117	44,616	(7,819)	(13,104)	36,810
Garfield Weston	-	15,000	-	(15,000)	-
Building Fund	16,230	26,324	(48,560)	11,669	5,663
Computers	998	-	(597)	-	401
Men Shed WW	4,647	10	(1,566)	-	3,091
Wooden Spoon	-	1,500	-	-	1,500
Welfare	819	6,474	(4,232)	-	3,061
Catering	3,827	1,810	(5,143)	2,090	2,584
Older Adults	5,372	14,926	(4,250)	(13,454)	2,594
Older People	4,947	11,770	(3,017)	(8,641)	5,059
Partnership Project	-	9,804	-	(8,554)	1,250
National Lottery Comm Fund	-	64,720	-	(61,970)	2,750
St Mary's Trust Cost of Living	-	2,450	(1,386)	(1,000)	64
Youth Room Project	-	2,127	-	-	2,127
Youth Squad	-	-	-	2,000	2,000
Youth Activities	3,296	3,912	(2,882)	-	4,326
National Grid Comm Matters	-	10,000	(6,539)	(1,120)	2,341
GapGo	1,901	-	(284)	-	1,617
GapGlobal	1,001	-	-	-	1,001
GapCook!	-	1,125	-	-	1,125
Warwick West 2022/23	5,089	32,287	(25,514)	(5,143)	6,719
PACC Residents Group	-	1,400	(1,175)	-	225
Total restricted funds	61,244	250,255	(112,964)	(112,227)	86,308
Total charity funds	125,790	388,929	(351,267)	-	163,452

The large value of transfers between funds is mainly due to funders requesting that their grants are shown as restricted despite the fact that they cover unrestricted general costs.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) For the year ended 31st August 2023

12. RESTRICTED FUNDS

The purposes for which the restricted funds are held by the charity are:

WCC Youth Work Fund	Funding to expand youth provision in Warwick and tackle antisocial behaviour, knife crime, alcohol abuse and county lines.
Garfield Weston	Funding towards the overall cost of youth (including salaries and project costs).
Building Fund	The balance of this fund will be used on maintaining the buildings and grounds.
Computers	The balance of this fund will be used for the maintenance of the computers.
Men Shed WW	Funding for establishing a Men Shed group in Warwick to encourage men's engagement in social and mental wellbeing activities.
Wooden Spoon Welfare	Funding for food provision.
Catering	Funding to support residents facing financial hardship with slow cookers and LED bulbs to reduce electricity bills.
Older Adults	A fund for the provision of food for lunch clubs and buffets, and also for coffee and cake cafés within The Gap.
Older People	Funding to help tackle social isolation and promote health and wellbeing for older people.
Partnership Project	Funds to provide activities for older people, including a lunch club, various fitness classes, an art group and trips out.
National Lottery Community Fund	Funds for the Older Adults Partnership Assistant and project costs.
St. Mary's Trust Cost of Living	Funds for Youth Work including core costs.
Youth Room Project	Funds to support people struggling with the cost-of-living crisis.
Youth Squad	Funding to refurbish the youth room.
Youth Activities	Funding for Youth Forum.
National Grid Community Matters	Funding to run a youth club at The Gap on 3 evenings each week, including school holidays, plus some outings.
GapGo	Funds for the Community Development Worker to assist with the cost-of-living project and project costs.
GapGlobal	Funding to give young people outdoor skills.
GapCookI	Funding for a project to promote diversity and inclusion among young people by exploring different cultures.
Warwick West 2022/23	Funding for a cooking project for young people.
PACC Residents Club	Funding for community development based at Packmores Community Centre and Warwick West.
	Funding to support the residents' group at Packmores.

THE WARWICK PERCY ESTATES COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31st August 2023				
Restricted funds	8,217	80,770	(2,679)	86,308
Unrestricted funds	4,733	78,233	(5,822)	77,144
	<u>12,950</u>	<u>159,003</u>	<u>(8,501)</u>	<u>163,452</u>
At 31st August 2022				
Restricted funds	9,891	52,877	(1,524)	61,244
Unrestricted funds	4,995	64,124	(4,573)	64,546
	<u>14,886</u>	<u>117,001</u>	<u>(6,097)</u>	<u>125,790</u>

14. RELATED PARTY TRANSACTIONS

During the year the company made no transactions with related parties.