



Company Number: 4102182
Charity Number: 1086640

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2020

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

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THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1086640

COMPANY NUMBER: 4102182

OPERATING NAME: The Gap

DIRECTORS: Ms Jan Weston (Chair to 16 October 2019)
Mr Harry Moy (Chair from 16 October 2019)
Mr Jonathan Temple (Vice-Chair)
Mrs Diane Davies (Treasurer)
Mr Andrew Baugh (resigned 23 September 2020)
Mr Thato Malebye (resigned 16 October 2019)
Ms Jemima Wright (resigned 23 April 2020)
Ms Nicola Turner (appointed 16 October 2019)

REGISTERED OFFICE: 39 Oakwood Grove
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INDEPENDENT EXAMINER: Mark Harwood FCA FMAAT
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THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT

The directors present their report and the financial statements of the charity for the year ended 31st August 2020. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

ORGANISATION

The Warwick Percy Estate Community Projects Ltd is a charitable company limited by guarantee (Company no. 4102182 & Charity no. 1086640) and is governed by its Memorandum and Articles of Association incorporated 3rd November 2000 as amended by a special resolution on 9th May 2001. The directors have no interest in the company's assets or surplus and receive no remuneration.

DIRECTORS IN OFFICE DURING THE YEAR

The directors who served in the reporting period are listed on page 1. During the accounting period Mr Thato Malebye and Ms Jemima Wright retired and Ms Nicola Turner was appointed as director. On the 16th October 2019, Mr Harry Moy was appointed the chairperson taking over from Ms Jan Weston. There were no other changes during the year. Mr Andrew Baugh retired as director in the period between the year end and the approval of the accounts.

OBJECTS AND ACTIVITIES

The purposes of the charity as set out in its governing document are:

- To promote the benefit of the inhabitants of Warwick and the neighbourhood thereof without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a Community Centre (The Gap) and to maintain and manage the same, whether alone or in cooperation with any local authority or other person or body in furtherance of these objects.

The main activities undertaken in relation to those purposes during the year

The principal objective of the Charity is to improve the lives of the inhabitants of Warwick. The work generally focuses on North Warwick and Percy Estate/Emscote areas but has been expanding to other areas in Warwick, especially in Warwick West through service delivery contract with Warwick District Council, and it aims to engage all sections of the local community by providing a focus for community engagement through operating a community centre and running short- and long-term programmes, with a range of partners, focusing on meeting local needs and developing local participation.

The Gap works in partnership with several voluntary and statutory agencies to deliver a wide range of services. Some of these agencies take responsibility for the delivery of their own services whilst the company provides the facilities and facilitates the participation of local people by promoting the services via published literature and social media.

The core activities provided by us are the youth groups and older adults activities such as a lunch club, exercise classes and creative sessions. We also support local parents by running a volunteers-led toddlers' group.

The Gap centre is a venue for a wide range of activities and services and we actively work to widen the range of support to groups using the facilities, including IT equipment and catering, when it is required.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

COVID-19

Due to the pandemic and the various levels of restrictions, we had to rapidly adjust our services to achieve our objectives and continue to support our local community. Below are some of the ways we had to adapt:

- **Planning and meetings** – Before the pandemic, our services and activities were all face to face, therefore, planning how to adjust our delivery was crucial to ensure that our community would continue to be supported during such an unpredictable scenario. We also had to ensure that our staff had the right IT equipment to work remotely. Therefore, we had to accelerate the transition to Office 365 which had already begun, to enable us to access files remotely and improve the effectiveness of our work. This new system facilitated staff working home, however, they also had to quickly adapt to using video conference calls as physical meetings were no longer possible but even more necessary. This enabled the team to work on planning and discuss important issues such as risk assessments and delivery adaptations.
- **Older Adults services** – From delivering a wide range of activities for older adults of a broad range of age and abilities, we had to focus on supporting the most vulnerable. Therefore, we developed our project KIT (Keep in Touch). KIT included a weekly call to around 80 older adults in our local community to provide a listening ear, relevant and updated information about COVID-19, and also to signpost to more specialist work where necessary. This project later evolved, as well as the regular calls, to the delivery of activity packs to keep our older adults busy and entertained.
- **Youth Work** – we moved all our projects online by creating a closed group on our social media page. This allowed our young people to engage with our activities at any time suited to them. We also delivered some activities via video calls. We specifically focused on creative and wellbeing sessions, aiming to tackle the impact of lockdown on young people, such as screen fatigue, limited opportunities to see friends and boredom.
- **Community support** – It has been very encouraging to see how much community spirit has been demonstrated during the pandemic. It was very clear from the beginning of lockdown, the impact it would have on people's ability to work and on their finances. Therefore, the focus of our outreach team became to support struggling families with food parcels. With the collaboration of partner organisations, such as Make Lunch, Transforming Communities, Warwick Lions and many volunteers, we were able provide food parcels to 16 families (60 meals) on a weekly basis. This service also provided a point of contact with the local community and an understanding of further issues, which we were able to discuss and signpost, following appropriate government guidelines.

The main activities undertaken during the year to further the charity's purpose for the public benefit

The Directors have had due regard to the guidance published by The Charity Commissioners on public benefit in managing the activities of the charity.

As well as delivering its own services and activities, The Gap Community Centre is a venue for many third-party organisations offering a wide range of activities and services, including leisure opportunities and support for the local community. Classes in Karate, Tai Chi, Yoga, Fitness and Extend offer exercise to people of all ages and abilities. Dog Training classes offer participants an opportunity to share experiences and can often lead to new friendships being formed. Classes, such as Basic Computing, Art Club and many others develop people's skills. Parties and social events are also held at The Gap. The Centre thereby contributes positively to all aspects of health and well-being in the neighbourhood, respecting and celebrating diversity.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

The Gap also supports community development in Warwick West, under a 3-year contract with Warwick District Council, focussing primarily on the Packmores area. This includes the day-to-day management of the Packmores Centre and the development of various activities to meet local community needs. Our main focus has been on the development of services for young people, children and families. The engagement of the local community is continuing to grow as a result of the increasing the services offered which includes Community Fun Days, run in partnership with Saltisford Church, and attended by everyone across all demographics from the local community.

COVID-19

During COVID-19, our offer changed significantly, not only in the breadth of what we delivered by also the nature of our services, as previously explained. However, the changes that had to be made did not necessarily diminish our impact in the local community. For example, despite not being able to deliver face to face services, our staff commented on how well they got to know some of our services users due to the regular individual calls and has helped to enhance our understanding of local needs. Another factor that has helped us to reach our community more holistically was the level of collaboration with various partner organisations as the challenges that we all faced during the pandemic helped us to work even closer together to support the most vulnerable in our community.

The charity's strategies for achieving its aims and objectives in the future

Prior to COVID-19, The Gap was working on the implementation of our Strategic Plan 2018-2021, and we will need to review how we develop this as a consequence of the impact of COVID-19. We envisage to continue to work on our 3 main aims as below:

- **Growth and Development** – Warwick is growing and aging which will have a significant impact on the demand in public services. Local authorities also face the challenges of working with a reduced budget, leading to restructures and other changes that have a direct impact on service users, even more now with the unpredictability of the aftermath of the pandemic. Therefore, our growth and development priorities for the next few years will continue to be to:
 - Invest in capacity building by recruiting staff with relevant skills as we develop as an organisation
 - Upskill staff and volunteers to meet future demands
 - Develop our core services
 - Develop new areas of opportunities
- **Achieving Excellence** – Feedback from our services users, indicates how important and impactful our services are, however, as a learning organisation we want to make sure that our delivery is the best it can be. Consequently, we are aiming to obtain a quality mark – Trusted Charity Award, to ensure that our systems and procedures are rigorous and efficient, contributing to the highest quality of services that our users deserve.
- **Investing in Partnership** – The Gap has had the privilege of working with many partners over the years. They play a significant part in our success and this has been even more evident during the pandemic. To continue to make a positive impact in our local community and to expand our services to other parts of Warwick, strategic partnerships are crucial. Therefore, our priorities in this are to:
 - Strengthen our existing partnership whilst building new ones.
 - Ensure we are an active contributor to local networks
 - Develop our services in collaboration with partners
 - Strengthen relationships with local and existing funders

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

COVID-19 did not necessarily change our plans for the future, in fact, it has reinforced the need for us to continue to develop to increase our impact as an organisation as well as presenting some new learning opportunities that we will carry into future planning.

The main achievements and performance of the charity during the year

As previously mentioned in this document, we had to drastically change our activities during the pandemic. In this document, we aim to report our main achievements from prior and during the lockdown restrictions.

Young People

Activities from September 2019 to March 2020:

- **GapCOOK** – this 8-week project was run in partnership with Get Cooking, a local company, with the aim of teaching young people to prepare a 3-course meal. During the project, the young people learned to cook and prepare 3 different types of starters, main meals and desserts. In the final week, the young people invited their parents and siblings to enjoy a 3-course meal fully prepared by them. The menu, enjoyed by 19 parents, included bruschetta for starter, fajitas for the main meal and finished off with a nice chocolate brownie.
- **GapGLOBAL** – this project aimed to teach young people the importance of appreciating diversity. This was a light touch approach to racism and everything else that was happening in the world. Therefore, without being too intense on the subject, we decided to enjoy and celebrate the differences of the cultures around us. The activities were themed and delivered by people representing those cultures and included, Henna tattoo and Indian snacks, Capoeira workshop (Brazilian Martial Art), Samba Drumming workshop, Italian art and food and Greek cooking workshop.
- **Arts & Crafts** – we provide a wide range of activities for our young people to explore their creativity side and learn new skills. We used various materials, techniques and skills to provide fun and entertaining sessions, including painting, constructions, tie-dye clothing, textiles, etc.
- **Team Games** – fun sports activities to increase physical fitness, coordination, teamwork, leadership skills and resilience delivered by sports coaches.
- **GapGO** – this project aimed to teach young people practical outdoor skills and included navigation skills, shelter-building, fire-lighting and pioneering. Young people learnt skills such as teamwork, communication, resourcefulness, resilience, independence, and risk awareness.

Activities from April to August 2020:

Response to Coronavirus

During lockdown, we were closely following government and NYA (National Youth Agency) guidelines in running youth activities. For the period of April to August 2020, we kept the engagement with our young people via closed groups on social media. To keep our delivery consistent, our youth workers recorded activities that we would normally run in the youth sessions and posted online 3 times per week. The young people had the option to choose when they engaged with the activity.

We also ran some video conference calls to be able to interact with young people in real time, despite the low intake on these sessions, we were able to have some good interactions with young people and check how they were dealing with the challenges of lockdown.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

Older Adults

Activities from September 2019 to March 2020:

- **Exercise classes** – these classes were delivered 5 days a week, combining exercises to suit different abilities and needs and include seated exercises, gentle yoga, Zumba, and Tai Chi. These groups are well attended and sought after.
- **Computer café** – these sessions are designed to support older adults with IT literacy. Participants have minimum knowledge of computer/tablet usage and with the support of volunteers they learn how to confidently use an internet browser and to send emails and video call friends and family.
- **U3A groups** – we have continued to be a very popular venue for the University of Third Age groups. We have hosted groups with interest ranging from Sewing to Arts, History, Science, Architecture, Computers and Folk Dance and Digital Photography.
- **Knit and Natter** – these sessions consist of a core group of 6 ladies that have an interest in knitting or are just looking for some company. This year they focused on knitting hats, blankets and cardigans for various hospital's baby and premature units.
- **Live Life** – this group has a regular attendance of 10 to 14 participants and focuses on socialising, exercise, creative sessions and information and advice sessions from partner organisations. In this period, we had sessions from Coventry Building Society on scam awareness, Act on Energy on information about fuel poverty and how to get help, St. John's Ambulance on '5 ways to save a life' as well as sessions from Care Trust, local PCSO, a visit from Guide Dogs with one of their trained dogs, and a reminiscent session with Warwick Museum and their memory boxes.
- **Trips** – in this period, we were able to organise 3 trips – 2 of them to garden centres (Melbicks and Clifford Chambers), where the participants also enjoyed some lunch. On the 3rd trip, the participants enjoyed an afternoon tea at Aimes Team Room, which involved a quiz and games, exercises, and a flower arrangement workshop.
- **Lunch Club** – our lunch continued to be popular over the 6 months we were able to run, with average attendance of 30 participants.

Activities from April to August 2020:

Response to Coronavirus

After many meetings and conversations about supporting our older adults during the pandemic, our team decided that phone calls and pastoral support was the best way of keeping them engaged, connected, and supported. Our team regularly kept in contact and supported around 80 individuals through phone calls, letters and cards as well as delivering activity packs to their homes. The team also signposted individuals with different needs to relevant services.

Despite all the challenges that the pandemic brought to us as an organisation and to all of us as individuals, our team has developed even stronger relationships with the individuals coming to our groups through the regular calls. We have also seen a lot of peer support among them, which we have always encouraged, and it was good to see this coming to fruition in a challenging time.

Warwick West

Activities from September 2019 to March 2020:

- **Packmores Centre**

The centre is run by a Community Development Manager with the support of a Local Engagement Officer and volunteers, operating 4 days per week. We have continued to see a positive increase in community involvement, especially at community events. The volunteers, who are mostly

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

residents, have been involved both in the planning and in the delivery of activities, supporting us with the services and activities below:

- **Youth Activities** – we have continued to develop our youth sessions at Packmores, delivering the same programme of activities as at The Gap. We have also seen the need to develop work with teenagers as our youth club has been focused on primary school aged children, which we will be exploring in the near future.
- **Citizen Advice** – this continues to be a crucial service in the local community. Residents attend the sessions for various needs but especially for financial support and benefit claims. Our Digital Champion, a volunteer from Independent Advocacy, has added support to the residents by helping them to complete Universal Credit applications and supporting elderly residents with IT literacy.
- **Family Support group** – this session run by the early help team from Warwickshire County Council is a very important services for young families, as well as receiving 1-to-1 support from a Family Worker, they are also signposted to other relevant services run in the centre.
- **Community Cafe** – this weekly drop-in session welcomes residents for informal chats and discussions about the development of the local area. Once a month, a local councillor and other service providers are invited to join the discussions. Through these sessions, we have created links with community groups in the area that have resulted in some positive outcomes, for example, the refurbishment of the community notice board, a vital information point for residents.
- **Community Engagement Events** – In February half term, our team organised a successful event at the centre involved a wide range of stakeholders and service providers including Warwickshire County Council, Warwick District Council, Credit Union, Independent Advocacy, and local councillors to name a few. This was aimed at bringing providers closer to the community they serve, to answer some of the resident queries and to listen to them about their needs and aspirations.

- **Activitea**

Activitea is a group for older adults over 60 run at St. Paul's Church in Warwick, with the aim of tackling social isolation and promoting health and wellbeing. The group have an average of 10 ladies that live in the local area (Forbes) and some that live further afield. The group provides activities such as seated exercise, light lunch, arts & crafts, socialising, occasional talks and events and trips.

Activities from April to August 2020:

Response to Coronavirus

With the closure of the centre on 23rd March, all our services had to be adapted, focusing on mitigating the challenges imposed by the pandemic in the local community. We contacted, by phone calls, all existing and past users of the Packmores centre to collect information about the best way to support them during lockdown. Through our calls, we identified residents who did not receive their Shielding Letter or any support with food or medication, therefore, we were able to signpost them to the right agencies. We also supported families that did not receive their Free School Meal Vouchers in time and needed support.

During the lockdown, we joined efforts with many organisations such as Make Lunch, a volunteer-led group base in Hampton Magna who support families with food during school holidays, Transforming Communities, providing frozen food to vulnerable families and older adults, Warwick Lions, providing volunteers, and many other individual volunteers. With the collaboration of these organisations, we were to provide food parcels to 16 families weekly. The FareShare scheme was

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

also important in the continuation of food provision not only on school holidays but throughout the pandemic.

Fundraising activities during the year

The Gap relies on grants and donations from organisations and individuals to maintain the extensive services it provides for the local community. In addition, a number of events are organised throughout the year, with the aim of bringing members of the local community together to enjoy themselves and help raise funds through entry fees, sponsorship and raffles. Generally, around 75% - 80% of the total income is generated through voluntary means (grants and donations) and 20% to 25% generated through the rental of rooms (one-off and long-term rentals) to members of the public, charities and community groups, private firms and statutory organisations. However, due to COVID-19, we have had a significant reduction of income from rental of rooms and other fundraising activities (42.5%) in relation to the previous year.

The Gap received grants totalling £129,154 from Charitable Trusts and Local Authorities. This figure comprised both unrestricted and restricted grants which were either used to cover core costs or specific projects.

Key supporters during this period include: Warwick Relief in Need, Warwick District Council, Warwick Town Council, Warwickshire County Council, BBC Children in Need, 29th May 1961 Charitable Trust, Woodloes Community Centre, Heart of England Community Foundation, Garfield Weston, King Henry VIII Endowed Trust, UK Youth, Michael Marsh Trust, Severn Trent, All Saints Mission House.

COVID-19 Impact

Due to the closure of The Gap centre on 23rd March 2020, our income from room rental and fundraising activities totalled £35,820, a 42.5% loss compared to the previous year (£62,328). However, with the support from Coronavirus Grants from central government, we were able to recover most of this loss - £32,744 from the Small Business Grant and the Furlough Scheme.

The loss of income from room hire will continue to affect us in 2021, as there is still uncertainty about when we will be able to be fully functional again, therefore surplus made this year due to a reduction on expenditure will help us to cover some of this loss.

The difference the charity's performance during the year has made to the beneficiaries of the charity

As an organisation that delivers community services for the local community, we believe that what we deliver has a direct and positive impact on the lives of our services users. Our wide range of services meet the needs of various groups and demographics. We have a team dedicated to work with young people and older adults, and other services are delivered by a variety of other organisations. Those services include exercise classes, support groups, workshops, seminars, information and advice, advocacy, etc. As an organisation we have demonstrated resilience when faced with the challenges of the pandemic and our ability to be flexible and adapt. We have continued to support our local community through our traditional delivery as described below as well as our adapted services previously summarised in this document.

The main benefits of accessing our services for our users are:

- **Youth Clubs** – we continue to deliver an important service for young people in Warwick, offering the local community access to a safe and welcoming environment for young people to go and participate in fun and educative activities. Many of the young people coming to our youth club would not be able to afford to pay for after school clubs or any particular activity of their interest, but by accessing a variety of activities at the youth club,

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

their options are not limited but enhanced. Our activities are designed to further the development of our young people, especially in the area of improving their social skills, self-confidence and providing healthy lifestyle choices. Surveys with our young people indicate that about 85% of the young people feel that they are making progress in those areas.

- **Older Adults** – one the main growing concerns among the older population is social isolation. The Gap has responded to this by increasing the range of activities we provide for our older adults. Our activities are aimed at providing opportunities for the participants to socialise, make new friends and improve their health and wellbeing. We have been very successful in attracting new participants and working with a range of partner organisations to increase opportunities for engagement and signposting our service users to relevant services. We have also been an important venue to other groups working with older adults - the University of the Third Age (U3A), for example, delivers a wide range of talks, seminars and interest groups in our facilities.
- **Other local needs** – as mentioned before, our main focus for service delivery is young people and older adults, however, we host a variety of other organisations that together represent a comprehensive programme of services. At our centre, we have groups working with people suffering addiction, mental health issues, disabilities, people who need information and advice, counselling, individual support, access to computers and internet, etc.

We believe that The Gap makes a significant impact in our local community by providing a comprehensive programme of activities and services, which contributes to our vision of 'creating 'A vibrant, happy community filled with respect, compassion and confidence, where aspirations are realised and friendships thrive.'

The degree to which the achievements and performance during the year have benefited wider society

As we support our local community to meet their needs, we also work to aim to create the best outcomes in achieving:

- **A society where community cohesion is strong** – The Gap offers a place where people can meet, socialise, pursue common interests and to be supported in meeting their needs. Consequently, our services and activities not only meet the needs of the local community but also promote integration, reduce social isolation and strengthen connections between different sections of our community. The provision of a central point for community interactions develops community cohesion, respect and appreciation of the diversity that our society represents.
- **A healthy society** – As demographic trends, and other factors, put pressure on the NHS's capacity, The Gap makes a significant contribution to physical and mental wellbeing of our local community by ensuring accessibility to activity groups and support needed. At The Gap, we deliver nine exercise classes per week for a wide range of interests and needs – around 150 people attend these sessions weekly. There are also many activities, run by different organisations, that support users with mental health issues - from drop-in sessions to short term courses on a variety of themes, such as improving confidence & self-esteem, positive thinking, sleep problems and many others.
- **A society with confident individuals** – a fully functioning member of society is confident enough to live a life that is not hindered by their capacity or lack thereof but is able move forwards in a positive way. At The Gap, we aim to support individuals to raise their aspirations and increase their confidence to achieve their goals in life. Therefore, in collaboration with other organisations, individuals in need of support will find help with looking for a job or further training, CV writing and interview techniques, or more informal support such the encouragement they need to take steps towards a more fulfilling life.
- **A society where our vulnerable community members are supported** – vulnerability can, many times, lead to isolation or abuse. As an organisation that is active in our local community, we understand the importance of supporting our most vulnerable members.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

Consequently, through our partnership work with other organisations, we provide support for groups and individuals with a wide range of issues such as addiction, financial difficulties, social isolation, family issues, and many others.

STRUCTURE, GOVERNANCE & MANAGEMENT

It is The Gap's belief that good quality governance of the organisation can best be delivered by recruiting and training the most able and qualified trustees. Well-qualified, experienced and motivated trustees perform a very valuable contribution to the work of The Gap. Effective recruitment and selection is therefore paramount to the success of the organisation.

The Gap is committed to working towards equality and diversity principles. A key criterion for appointment should be the ability to undertake the role, in accordance with the Gap's Equality and Diversity Procedure.

Trustees are volunteers and they are recruited by a wide range of both formal and informal networks. It may be necessary at times to use advertising to attract people with specific skills. If formal advertising is used, The Gap's recruitment policy will be used to inform the process.

All trustee posts have a written role description including role title and a brief description of the role of the post and a list of duties and tasks. From this, a role specification and a person specification may be developed, if needed for advertising.

Prospective trustees may have been approached by The Gap, have approached The Gap themselves, or may have responded to advertisements. They will be asked to visit The Gap to meet with at least two people drawn from Gap staff and trustees. This visit will constitute an informal interview. The applicant will look around The Gap and see the facilities, learn about the history and role of The Gap, and the services that it provides. The roles and responsibilities of Trustees will be discussed. The applicant will be asked about their interests and the skills that they can offer The Gap as a trustee.

After the visit, the applicant will be given time to consider whether they are interested in joining the Board of Trustees, and brief details will be circulated to other Trustees for their thoughts on the suitability of the applicant. The core principles of equality and diversity are central at this point. A decision is made by the Chair of Trustees whether to offer the applicant an informal place on the Board of Trustees until the date of the next planned Annual General Meeting.

No-one should become a Trustee without The Gap having received two satisfactory references, one of which should preferably be from current or last employer, school or college. Each referee will receive a role description and a covering letter of explanation about the trustee role.

Trustees are only formally confirmed in their role once they have been elected at the Annual General Meeting of The Gap.

The Chair of the Trustees will be responsible for ensuring that the induction process is arranged and completed.

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties outlined in the Trustee's job description effectively. If the new trustee is to take on any specific duties, training needs in relation to these will also be assessed. Training will consist of providing papers to read, informal discussion sessions, shadowing sessions with staff and other volunteers, and arranging attendance at more formal training organised by outside agencies.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

FINANCIAL REVIEW

The financial position of the charity at 31st August 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2020 £	2019 £
Net Income/(expenditure)	11,370	(2,096)
Unrestricted Revenue Funds available for the general purposes of the charity	96,203	71,485
Restricted Revenue Funds	45,831	59,179
Total Funds	142,034	130,664

The Trustees consider the financial performance by the charity during the year to have been satisfactory. It was the Trustees' decision to maintain a consistent level of funds. Specific changes in fixed assets are detailed in the notes to the accounts.

RESERVES POLICY

The reserves policy is to maintain a level of unrestricted reserves which covers 6 months of core delivery expenditure. With the uncertainty of future income, these reserves will allow time to develop new sources of income or to cut back on related expenditure. This amount was agreed by the Trustees as the right amount to allow for planned commitments if income falls below expectations.

Due to the coronavirus pandemic and the uncertainty it has caused, the Trustees have agreed that, temporarily, they will increase the level of reserves held.

AVAILABILITY AND ADEQUACY OF ASSETS OF EACH OF THE FUNDS

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of The Warwick Percy Estate Community Projects Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

DIRECTORS' REPORT (Continued)

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the board



Mr Harry Moy

Chair

Date: 11/05/21

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2020 which are set out on pages 14 to 26.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 12/05/2021

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st August 2020

	Note	Unrestricted £	Restricted £	31.08.20 £
Income and Endowments from:				
Donations & legacies	2	85,335	43,819	129,154
Charitable activities	3	26,473	9,347	35,820
Other trading activities		410	1,293	1,703
Investments		150	-	150
Coronavirus grants	4	32,744	-	32,744
Total income and endowments		145,112	54,459	199,571
Expenditure on:				
Raising funds		7,955	-	7,955
Charitable activities	5	126,857	53,389	180,246
Total expenditure		134,812	53,389	188,201
Net income/(expenditure) for the year		10,300	1,070	11,370
Transfers between funds		14,418	(14,418)	-
Net movement in funds for the year		24,718	(13,348)	11,370
Fund balances brought forward		71,485	59,179	130,664
Fund balances at 31st August 2020	11	96,203	45,831	142,034

The notes on pages 17 to 26 form an integral part of the accounts.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st August 2019

	Note	Unrestricted £	Restricted £	31.08.19 £
Income and Endowments from:				
Donations & legacies	2	66,332	70,220	136,552
Charitable activities	3	43,784	18,544	62,328
Other trading activities		1,594	451	2,045
Investments		122	-	122
Total income and endowments		111,832	89,215	201,047
Expenditure on:				
Raising funds		8,806	-	8,806
Charitable activities	5	127,069	67,268	194,337
Total expenditure		135,875	67,268	203,143
Net income/(expenditure) for the year		(24,043)	21,947	(2,096)
Transfers between funds		8,706	(8,706)	-
Net movement in funds for the year		(15,337)	13,241	(2,096)
Fund balances brought forward		86,822	45,938	132,760
Fund balances at 31st August 2019	11	71,485	59,179	130,664

The notes on pages 17 to 26 form an integral part of the accounts.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD
(Company no. 4102182)

BALANCE SHEET
As at 31st August 2020

	Note	£	2020	£	£	2019	£
Fixed assets							
Tangible assets	8			16,095			18,694
Current assets							
Debtors	9		4,080			7,080	
Cash at bank and in hand			129,199			108,287	
Total current assets			<u>133,279</u>			<u>115,367</u>	
Current liabilities							
Creditors	10		(7,340)			(3,397)	
Net current assets				<u>125,939</u>			<u>111,970</u>
Total assets less current liabilities				<u>142,034</u>			<u>130,664</u>
Funds of the Charity:							
Restricted funds				45,831			59,179
Unrestricted funds				96,203			71,485
Total charity funds	11			<u>142,034</u>			<u>130,664</u>

Directors' statements:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 11/05/21

On behalf of the Trustees



Mr Harry Moy
Chair

The notes on pages 17 to 26 form an integral part of the accounts.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st August 2020

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Warwick Percy Estate Community Projects Ltd is a company limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 and the nature of the charity's operations and principal activities are given on pages 2 to 9.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) Income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income is recognised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income. Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser. Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income, whether from exchange or non-exchange transactions, is recognised in the Statement of Financial Activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Directors' Report.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2020

1. ACCOUNTING POLICIES (continued)**(c) Deferred Income & Income Received In Advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms and conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms and conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned and, where applicable, is accounted for as a liability and shown on the Balance Sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

(d) Expenditure

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied and proportionate to the circumstances, is:-

- **Staffing** – on the basis of time spent in connection with any particular activity
- **Staffing** – on a per capita basis, based on the number of people employed within any particular activity.
- **Premises related costs** – on the proportion of floor area occupied by a particular activity.
- **Non-specific support costs** – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

(e) Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- | | |
|-----------------------|-----------------------|
| - Land and buildings | 8% straight line |
| - Plant and machinery | 25% reducing balance |
| - Computer Equipment | 3 years straight line |

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st August 2020

1. ACCOUNTING POLICIES (continued)

(f) Debtors

Debtors are measured at their recoverable amounts at the Balance Sheet date.

(g) Creditors and Provisions

Creditors and provisions for liabilities and charges are recognised where there is an obligation to transfer economic benefits to third parties, and measured at their settlement amount.

(h) Funds

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restricted conditions imposed by donors. The purposes and use of restricted funds are set out in note 12 to the financial statements.

(i) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2020 £	2019 £
Donations and gifts from individuals:				
Small donations individually less than £1,000	942	857	1,799	332
Total donations and gifts from individuals	942	857	1,799	332
Revenue grants from government and public bodies:				
Warwick Town Council	2,293	1,762	4,055	-
Warwick District Council	-	32,500	32,500	25,917
Warwick County Council	3,200	850	4,050	9,467
National Grid	-	-	-	10,000
Total public-sector revenue grants	5,493	35,112	40,605	45,384
Carried forward	6,435	35,969	42,404	45,716

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2020

2. DONATIONS AND LEGACIES (continued)

	Unrestricted £	Restricted £	2020 £	2019 £
Brought forward	6,435	35,969	42,404	45,716
Revenue grants and donations from non-public bodies:				
29 th May 1961 Trust	2,000	-	2,000	2,000
WRIN	48,000	-	48,000	49,020
Children In Need	7,500	-	7,500	9,500
King Henry VIII	-	-	-	7,500
Woodloes CC	-	500	500	-
WCC Community Forum	720	-	720	-
Marsh Christian Trust	-	-	-	450
Heart of England	1,500	-	1,500	2,000
Alfred Haines Trust	-	-	-	750
Garfield Weston	10,000	-	10,000	-
Charles Hayward Foundation	-	-	-	3,000
The Sheldon Trust	-	-	-	3,000
Transforming Communities	-	-	-	2,984
Souter Charitable Trust	-	-	-	3,000
Persimmon Charitable Foundation	-	-	-	1,000
Charities Trust	-	-	-	200
Asda	-	-	-	936
Groundwork UK	-	-	-	2,000
Open House	-	-	-	1,000
Warwick Wishes	-	-	-	1,000
Make It Cheaper	-	-	-	50
Deeley Group	-	-	-	150
St. Paul's	-	-	-	1,296
UK Youth	4,180	3,500	7,680	-
Michael Marsh Trust	-	2,000	2,000	-
Severn Trent plc	5,000	-	5,000	-
All Saints Mission House	-	1,850	1,850	-
Total charitable-sector revenue grants	78,900	7,850	86,750	90,836
Total donations and legacies	85,335	43,819	129,154	136,552

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2020 £	2019 £
Sale of goods and services	-	7,945	7,945	17,796
Room hire	26,473	1,402	27,875	44,532
Total income from charitable activities	26,473	9,347	35,820	62,328

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2020

4. CORONAVIRUS GRANTS

	Unrestricted £	Restricted £	2020 £	2019 £
Furlough JRS grants	7,744	-	7,744	-
Council grants	25,000	-	25,000	-
Total Coronavirus grants	32,744	-	32,744	-

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2020 £	2019 £
Direct spending				
Gross wages and salaries	50,698	34,507	85,205	80,376
Employer's NI	2,656	874	3,530	3,315
Pension costs	2,504	308	2,812	3,122
Travel and subsistence	75	697	772	1,801
Project costs	22,390	4,188	26,578	32,362
Resource costs	24	761	785	580
Refreshments	6	557	563	289
Subcontract payments	-	2,567	2,567	4,698
Total direct spending	78,353	44,459	122,812	126,543
Support costs				
<i>Employee costs:</i>				
Gross wages and salaries	19,293	-	19,293	15,042
Training and welfare	966	29	995	327
Volunteer costs	81	423	504	1,442
<i>Premises expenses:</i>				
Rent	6,900	-	6,900	6,900
Rates and water	2,082	-	2,082	2,831
Room hire	96	216	312	468
Light, heat and power	4,038	-	4,038	5,823
Cleaning and waste management	3,317	-	3,317	4,629
Repairs, renewals and maintenance	(882)	257	(625)	5,405
Carried forward	35,891	925	36,816	42,868

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2020

5. EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	Unrestricted £	Restricted £	2020 £	2019 £
Brought forward	35,891	925	36,816	42,868
<i>Administrative overheads:</i>				
Telephone, fax and internet	471	47	518	725
Stationery and printing	904	736	1,640	1,451
Equipment leasing	1,366	-	1,366	406
Computer costs	727	10	737	868
Advertising and marketing	86	606	692	953
Insurance	2,442	-	2,442	1,760
Sundry expenses	321	1,345	1,666	2,905
Admin costs	859	88	947	2,482
Consumables	18	3,305	3,323	6,758
Bad debts	809	130	939	139
<i>Professional fees:</i>				
Independent examination fees	2,340	-	2,340	2,280
Monitoring fees	720	-	720	720
Other legal and professional	175	-	175	-
<i>Financial costs:</i>				
Bank charges	60	-	60	65
Depreciation	1,315	1,738	3,053	3,413
Total support costs	48,504	8,930	57,434	67,794
Total expenditure on charitable activities	126,857	53,389	180,246	194,337

6. EMPLOYEE EMOLUMENTS

	2020 £	2019 £
Gross wages	138,966	124,022
Social security costs	3,530	3,315
Pension costs	2,812	3,122
Total salaries, wages and related costs	145,308	130,459

Average number of employees

15

12

No employee received emoluments in excess of £60,000 per annum.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st August 2020

7. TRUSTEE REMUNERATION AND EXPENSES

No Trustee or connected person received any remuneration or expenses either directly or indirectly.

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Computer Equipment £	Total £
COST				
At 1 st September 2019	16,908	17,592	2,338	36,838
Additions	-	454	-	454
Disposals	-	-	-	-
At 31 st August 2020	<u>16,908</u>	<u>18,046</u>	<u>2,338</u>	<u>37,292</u>
DEPRECIATION				
At 1 st September 2019	4,416	12,949	779	18,144
Charge for the year	999	1,274	780	3,053
Eliminated on disposal	-	-	-	-
At 31 st August 2020	<u>5,415</u>	<u>14,223</u>	<u>1,559</u>	<u>21,197</u>
NET BOOK VALUE				
At 31 st August 2020	<u>11,493</u>	<u>3,823</u>	<u>779</u>	<u>16,095</u>
At 31 st August 2019	<u>12,492</u>	<u>4,643</u>	<u>1,559</u>	<u>18,694</u>

9. DEBTORS

	2020 £	2019 £
Trade debtors	1,185	5,370
Prepayments and accrued income	2,895	1,710
	<u>4,080</u>	<u>7,080</u>

10. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	1,117
Accruals	2,340	2,280
Other creditors	5,000	-
	<u>7,340</u>	<u>3,397</u>

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2020

11. MOVEMENT ON FUNDS

	Balance at 01.09.2019 £	Income In year £	Expenditure In year £	Transfers £	Balance at 31.08.2020 £
Unrestricted & designated funds					
Unrestricted revenue funds	71,485	145,112	(134,812)	14,418	96,203
Total unrestricted funds	71,485	145,112	(134,812)	14,418	96,203
Restricted funds					
Building Fund	143	1,850	-	-	1,993
Catering	9,377	5,487	(10,366)	2,078	6,576
Club 11	729	-	(182)	-	547
Computers	1,382	-	(317)	-	1,065
Friday Friends	458	137	(348)	-	247
GapCook	-	450	(188)	-	261
GapGlobal	-	3,860	(542)	-	3,318
GapGo	7,935	-	(239)	(5,000)	2,696
Growing Together	45	-	-	(45)	-
Henry OPC	116	-	-	(116)	-
Live Life	1,842	4,619	(2,003)	116	4,574
Older People	4,943	1,209	(1,274)	(2,000)	2,878
NG Volunteer Coordination	6,642	-	(5,928)	(714)	-
Spark WW	854	-	(418)	-	436
Stronger Together	50	-	-	(50)	-
Toilets	7,583	-	(607)	-	6,976
Warwick West 2	8,273	-	(714)	(7,045)	514
Warwick West 3	5,712	19,631	(15,649)	(9,694)	-
Warwick West 2020/21	-	15,070	(12,739)	7,762	10,093
Web/Promotion	286	-	(33)	-	253
Woodloes Project	257	1,058	(278)	-	1,037
Youth Activities	2,554	1,088	(1,565)	290	2,367
Total restricted funds	59,179	54,459	(53,389)	(14,418)	45,831
Total charity funds	130,664	199,571	(188,201)	-	142,034

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st August 2020**12. RESTRICTED FUNDS**

The purposes for which the restricted funds are held by the charity are:

Building Fund	The balance of this fund will be used on maintaining the buildings and grounds.
Catering	A fund for the provision of food for lunch clubs and buffets, and also for coffee and cake cafés within The Gap.
Club 11	This funding is to be used for the opening of a new lunch club and other activities related to older people. The balance comprises capitalised assets being depreciated as per the rates in Note 1.(e).
Computers	The balance of this fund will be used for the maintenance of the computers.
Friday Friends	Funding to provide a weekly Stay and Play session for pre-school children and accompanying adults.
GapCook	Funding for a cooking project for young people.
GapGlobal	Funding for a project to promote diversity and inclusion among young people by exploring different cultures.
GapGo	Funding to give young people outdoor skills.
Growing Together	Funding was to support volunteer development. Following a trustee resolution, this fund was closed with the remaining balance transferred to unrestricted funds.
Henry OPC	This funding is to cover the cost of providing an Older People's Activity Coordinator and the new projects developing from the extra member of staff. Following a trustee resolution, this fund was closed with the remaining balance transferred to the Live Life fund.
Live Life	Funding to help tackle social isolation and promote health and wellbeing for older people.
Older People	Funds to provide activities for older people, including a lunch club, various fitness classes, an art group and trips out.
NG Volunteer Coordination	Funding for the provision of a Volunteer Coordinator to help recruit and look after our volunteers.
Spark WW	Funding for Holiday Fun Days held at our Packmores Centre.
Stronger Together	Funding for Cooking and Art projects for young people. Following a trustee resolution, this fund was closed with the remaining balance transferred to Youth Activities.
Toilets	Funding for the refurbishment of the toilets. The balance is the capitalised costs of the work and is being depreciated as per the rates in Note 1.(e).
Warwick West 2	Funding for community development based at Packmores Community Centre in Warwick West. The balance comprises capitalised assets being depreciated as per the rates in Note 1.(e).
Warwick West 3	Funding for a community development worker and community activities based at the Packmores Centre. This fund was closed and merged with the Warwick West 2020/21 fund.
Warwick West 2020/21	Funding for community development based at Packmores Community Centre and Warwick West.
Web/Promotion	Funding for website design and other promotional media.
Woodloes Project	Funding to run a youth club at Woodloes Community Centre once a week, on Fridays.
Youth Activities	Funding to run a youth club at The Gap on 3 evenings each week, including school holidays, plus some outings.

THE WARWICK PERCY ESTATE COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st August 2020

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31st August 2020				
Restricted funds	9,651	36,179	-	45,830
Unrestricted funds	6,444	97,100	(7,340)	96,203
	<u>16,095</u>	<u>133,279</u>	<u>(7,340)</u>	<u>142,034</u>
At 31st August 2019				
Restricted funds	10,935	48,244	-	59,179
Unrestricted funds	7,759	67,123	(3,397)	71,485
	<u>18,694</u>	<u>115,367</u>	<u>(3,397)</u>	<u>130,664</u>

14. RELATED PARTY TRANSACTIONS

During the year the company made no transactions with related parties.