

BIRMINGHAM CITY FC FOUNDATION

England & Wales · Charity number 1086631

Details

Other names	BIRMINGHAM CITY F.C. FOOTBALL IN THE COMMUNITY, BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST
Status	Registered
Legal form	Charitable company
Company number	04077355
Registered	2001-05-18
Register	View on the Charity Commission register

Contact

Address	St. Andrew's @ Knighthed Park Cattell Road Birmingham B9 4RL
Phone	01216674000
Email	community@bcfc.com
Website	www.bcfc.com/page/bcfccommunitytrust

Activities

Objects: TO FURTHER ASSIST IN THE EDUCATION (ON A SOCIAL AND PHYSICAL BASIS) OF CHILDREN ATTENDING SCHOOLS WITHIN THE BIRMINGHAM AND SURROUNDING AREA THROUGH THE USE OF THE GAME OF FOOTBALL (INCLUDING ITS HISTORY AND RULES) AND OTHER SPORTS ACTIVITIES AS EDUCATIONAL TOOLS AND FURTHERANCE OF THAT OBJECT TO PROVIDE IN BIRMINGHAM AND ITS SURROUNDING AREA FACILITIES AT BIRMINGHAM CITY FOOTBALL GROUND FOR MEETINGS, LECTURES AND CLASSES FOR THE BENEFIT OF SUCH CHILDREN.

Activities: The charity's activities are to assist in the education of the children attending schools within the Birmingham and surrounding area through the use of the game of football and other sports activities as educational tools.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BIRMINGHAM AND SURROUNDING AREA
- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,788,757	£1,752,346	£498,532	50
2024-06-30	£1,296,510	£1,215,203	£462,121	44
2023-06-30	£1,116,006	£1,178,165	£380,814	44
2022-06-30	£1,146,541	£1,029,290	£442,973	42
2021-06-30	£859,851	£676,397	£325,723	26

Trustees

Name	Role	Appointed
Garry John Cook		2023-09-05
Jacqueline Maher		2021-07-06
Jeremy Dale		2024-01-11
Paul Martin Cadman		2024-04-22
Rajeev Paranandi		2024-01-11
Steven Reed		2018-04-04
Sukhveer Athwal		2024-04-22

Accounts

Charity registration number 1086631 (England and Wales)

Company registration number 04077355

BIRMINGHAM CITY FC FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

BIRMINGHAM CITY FC FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Reed Mrs J M Maher Mr R Paranandi Mr S Athwal Mr P Cadman Mr G Cook Mr J Dale
Charity number (England and Wales)	1086631
Company number	04077355
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
Auditor	Sumer Auditco Limited Acre House 11-15 William Road London NW1 3ER
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
Solicitors	Napthens LLP 7 Winckley Square Preston Lancashire PR1 3JD

BIRMINGHAM CITY FC FOUNDATION

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BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The Foundation's charitable objectives are focused on delivering benefits to the public, particularly those most in need, by using the power of football to engage people in education, training and skills development, healthy lifestyles, and participation in sport.

The Foundation aims to be distinguished by the quality of its leadership, management, and programme delivery. We take pride in our ability to respond to the needs and aspirations of the communities we serve while providing meaningful opportunities for people to develop, thrive, and succeed.

Education continues to be a core pillar of the Birmingham City FC Foundation. Our education programmes focus on supporting the development of the future workforce by providing young people with the skills, knowledge, and experiences required to move successfully into employment.

The Foundation is proud that more than 25% of our full-time workforce are former learners who progressed through our education programmes. This reflects our commitment to creating genuine pathways into employment and supporting long-term personal development.

Our School Academy model has now entered its second full year of delivery, and we continue to see the positive benefits of utilising the Birmingham City brand to engage young people in meaningful activities within school settings. Our partnerships with four School Academy partners continue to go from strength to strength, enabling us to deliver a wide and varied programme of activity designed to support young people's development and success.

Delivery within primary schools has also continued to grow throughout the 2024/2025 academic year. We have expanded the number of primary school partners we work with and now engage with more than 23 primary schools across the course of the year.

Structure, Governance and Management

The Foundation remains focused on delivering high-quality programmes across our communities. To achieve this, it is essential that the organisation maintains a strong operational structure supported by skilled and experienced staff. Continued investment in our workforce ensures we have the expertise required to deliver impactful programmes while supporting the long-term growth of the charity.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Chairs Report

Whereas the previous financial year was dominated by considerable transformation following the change of ownership of our affiliate football club, Birmingham City FC, this financial year has been one of stability and growth.

Having adopted a new strategy in the previous year, this year was focussed on ensuring that the strategy was implemented to gain maximum impact across the charity's "core pillars". This was achieved with considerable success as both engagement in the community and the funds raised increased substantially. The trajectory of growth remains strong, and the Board has prioritised sustainable growth over faster short-term but short-lived growth.

With the appointments and resignations from the Board that came from the 23/24 financial year, Board stability was warranted and so there were no appointments in the financial year. This enabled the Board to 'bed-in' and remain focussed. Ian Dutton stepped down as a trustee after 4 years on the Board having left his role as Managing Director of Birmingham City FC a few months earlier. On behalf of the Board of Trustees, I would like to thank Ian for his contribution to the Foundation.

So, the headline for this year is: "consolidation". With the renewed direction and sense of purpose, the charity's focus has been on consolidating the transformation into sustainable growth and maximising the impact on the Birmingham community.

Finally, on behalf of the Board of Trustees, I would once again like to thank all volunteers, staff, partners, funders and sponsors for all of the hard work, support and input over the past year. We couldn't have done it without you!

Head of Community Report

The 2024/2025 season has been another year of significant growth for the Birmingham City FC Foundation. Two years ago, we set out an ambitious vision to focus on changing the lives of those most in need across our city, particularly young people, and to be recognised for caring, helping, and supporting our communities. We are now seeing that vision begin to come to fruition.

Our role, responsibilities, and impact across Birmingham have never been greater and more clearly evidenced. The communities we serve continue to face significant challenges, including educational deprivation, limited access to skills and training, health inequalities, and barriers to participation in sport. We have ensured that we are positioned across our diverse communities to provide support in all these areas through Birmingham City Football Club Foundation specific programmes or partnership collaboration with other key stakeholders.

To support our continued growth and meet this increasing demand, the Foundation has focused on developing and expanding new funding streams. These include a series of annual fundraising activations delivered throughout the year, alongside the launch of the 1875 Club, which aims to generate additional financial support for the charity. As the football club's charitable arm, we continue to work closely with all departments, its commercial partners and its fans as we tackle the challenges across the city. An example of this happening is the club partnerships with Vertu and the University of Birmingham whose funding have contributed to the delivery of a Primary and Secondary School tournament across Birmingham. This opportunity enabled more than 2000 young people between the ages of 10-15 to access a football programme whilst engaging in full time education. Through the development of new funding streams, we will look to continue to deliver across our core delivery areas.

This past year has once again seen participant engagement increase significantly. In 24/25 we engaged with more than 34,000 people across the city. This growth also reflects the success of our local community hub, located just 100 metres from the stadium. The hub now welcomes between 600 and 700 people per week, providing access to a wide range of meaningful activities, opportunities, and support services delivered by the Foundation and our partners.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Blues Nose Day 2024 focused on addressing food poverty across the city. Food insecurity remains a significant challenge across Birmingham, with a growing number of families facing difficulties accessing healthy and affordable food. To help tackle this growing issue we partnered with a food charity and all funds raised during Blue Nose Day 2025 will be used to launch and deliver food pantries within our community.

We have also seen continued growth across all our Football for All programmes. This has included the introduction of a new Armed Forces Football programme, alongside the expansion of our Pan-Disability Football development programmes. Our Girls' Football development pathway continues to grow, with a clear structure now in place from introductory opportunities through to the elite pathway. This includes the Emerging Talent Centre, which is delivered in partnership with Birmingham City FC Women's Team, helping to create new opportunities for young female players across the region.

Financial review

The 2023/2024 financial year concluded with an income exceeding expenditure by £81,307, based on an overall revenue of £1,296,510. Moving into the 2024/2025 financial year, the Foundation has once again experienced growth, with total revenue increasing to £1,788,757 and income exceeding expenditure by £36,411. This increase in revenue has enabled the Foundation to further expand its workforce and programme delivery. As a result, staff costs have increased during the 2024/2025 period by 34% compared to the 2023/2024 financial year, this reflecting the continued investment in people required to deliver high-quality community programmes with FT staff rising from 18 at the end of 2024 to 31 at the end of 2025.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Foundation continues to operate in line with its financial reserves policy.

Major risks

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Reed

Mr I Dutton

(Resigned 9 September 2024)

Mrs J M Maher

Mr R Paranandi

Mr S Athwal

Mr P Cadman

Mr G Cook

Mr J Dale

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees regularly review their skills set to ensure the governing board have the expertise to benefit the Charity and seek to recruit new Trustees when skills gaps appear. Trustees have identified expertise gaps and will be recruiting suitable persons.

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Auditco Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Steven Reed

Steven Reed (Mar 24 2026 17:12:48 GMT)

**Mr S Reed
Trustee**

24 March 2026

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees, who are also the directors of Birmingham City FC Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

Opinion

We have audited the financial statements of Birmingham City FC Foundation (the 'company') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation from the events and transactions reflected in the financial statements, as we will be less likely to be aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

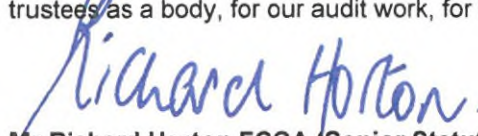
The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Documenting and verifying all significant related party transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Mr Richard Horton FCCA (Senior Statutory Auditor)

For and on behalf of Sumer Auditco Limited, Statutory Auditor

Chartered Accountants

Acre House

11-15 William Road

London

NW1 3ER

Date:

24 March 2026

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	578,154	206,787
Charitable activities	3	1,210,362	1,056,159
Investments	4	241	232
Other income	5	-	33,332
Total income		1,788,757	1,296,510
Expenditure on:			
Charitable activities	6	1,752,346	1,215,203
Total expenditure		1,752,346	1,215,203
Net income and movement in funds		36,411	81,307
Reconciliation of funds:			
Fund balances at 1 July 2024		462,121	380,814
Fund balances at 30 June 2025		498,532	462,121

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BIRMINGHAM CITY FC FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		5,623		7,496
Current assets					
Debtors	12	386,021		118,756	
Cash at bank and in hand		382,836		539,826	
		768,857		658,582	
Creditors: amounts falling due within one year	13	(275,948)		(203,957)	
Net current assets			492,909		454,625
Total assets less current liabilities			498,532		462,121
The funds of the company					
Unrestricted funds	16		498,532		462,121
			498,532		462,121

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2026

Steven Reed
Steven Reed (Mar 24, 2026 17:12:48 GMT)

Mr S. Reed
Trustee

Company registration number 04077355 (England and Wales)

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(157,231)		293,663
Investing activities					
Investment income received		241		232	
Net cash generated from investing activities			241		232
Financing activities					
Repayment of borrowings		-		(33,332)	
Net cash used in financing activities			-		(33,332)
Net (decrease)/increase in cash and cash equivalents			(156,990)		260,563
Cash and cash equivalents at beginning of year			539,826		279,263
Cash and cash equivalents at end of year			382,836		539,826

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Birmingham City FC Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Basis of preparation

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	25% on reducing balance
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	508,154	161,787
Football League Trust	70,000	45,000
	<u>578,154</u>	<u>206,787</u>
Donations and gifts		
BCFC	139,333	24,469
Various - Player Awards	14,390	16,824
The Christmas Gift Initiative	-	21,000
SNSG	-	8,000
Giving Fund UK	60,170	17,562
ITSL	-	10,000
Panjabi Blues	-	10,927
Cash donations	12,484	10,945
3 Peaks Challenge	-	6,150
Sehlby Companies Limited	194,701	-
Other	87,076	35,910
	<u>508,154</u>	<u>161,787</u>
Other income breakdown		
Blue Nose Day	32,000	
Other Donations	16,561	9,284
Just Giving	11,736	
Stripe	4,176	
Francis Memorial Event	3,843	
Charities Trust	3,390	
V Smith	2,750	
West Midlands Combined Authority	2,500	
Devon Blues OSC	2,096	
Solihull Blues OSC	2,000	
The Grantham Yorke	2,000	
TPT UK LTD	1,902	
Hether N SFC	1,110	
L Riley	1,013	
Quiz Fundraiser Event		8,550
C Sinclair		3,030
J Fear		3,000
Fundraising		9,546
J Bowles		1,500
Le Creux Consultants		1,000
	<u>87,076</u>	<u>35,910</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Education		
Provision of services	64,682	95,950
Services provided under contract	204,835	302,671
Junior Blues		
Provision of services	78,923	71,080
Kickz		
Provision of services	75,833	54,167
Primary Stars		
Provision of services	42,857	27,143
School Academies & Community Hub		
Provision of services	218,450	100,000
Less: deferred income	-	(56,059)
Camps & Schools		
Provision of services	224,750	169,169
Other Projects		
Provision of services	300,032	292,038
	<u>1,210,362</u>	<u>1,056,159</u>

Charitable trading income

Other Projects - Include Skills, Training & Employability programme, Development Centres, Disability, Health and Wellbeing and other adhoc projects.

Restricted income from the previous financial year relates to funds donated for the Community Hub. These funds are no longer considered restricted, as they were fully applied to the Community Hub project. The Community Hub now operates as a distinct activity within the charity, with its own income and expenditure analysis presented separately within these financial statements.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	241	232

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	33,332

Material other income relates to the write-off of a loan from related parties. The Foundation has been formally absolved of its obligation to repay this loan from Birmingham City Football Club, which constitutes the entirety of the material other income.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	Education	Junior Blues	Kickz	Primary Stars	School Academies & Community Hub	Camps & Schools	Other Projects	Total
	2025	2025	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	494,336	32,390	47,587	54,271	165,423	80,753	164,248	1,039,008
Depreciation and impairment	938	312	312	-	-	312	-	1,874
Venue Hire	5,976	38,761	2,712	-	-	12,366	12,495	72,310
Other Project Costs	10,447	-	-	-	16,452	-	47,944	74,843
Motor and travel expenses	60,348	-	50	185	69	4,906	212	65,770
Football kit and equipment	1,342	-	1,051	6,309	18,795	49,803	7,650	84,950
Coaching costs	-	7,263	-	5,486	-	305	-	13,054
Computer costs	1,431	-	-	-	-	8,963	-	10,394
Training and development	2,699	-	2,671	1,509	-	-	-	6,879
Printing, postage and stationary	417	-	-	-	-	-	-	417
Telecommunications	1,223	-	1,333	1,223	-	1,063	870	5,712
Other	3,942	8,644	419	1,885	14,950	2,929	216,024	248,793
Advertising	10,004	-	-	-	-	-	-	10,004
	593,103	87,370	56,135	70,868	215,689	161,400	449,443	1,634,008
Share of support and governance costs (see note 7)								
Support	36,247	9,063	9,063	9,063	9,063	9,063	9,063	90,625
Governance	11,087	2,771	2,771	2,771	2,771	2,771	2,771	27,713
	640,437	99,204	67,969	82,702	227,523	173,234	461,277	1,752,346
Analysis by fund								
Unrestricted funds	640,437	99,204	67,969	82,702	227,523	173,234	461,277	1,752,346

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

(Continued)

The "Other Costs" reported under the "Other Projects" category comprise several components: £438.00 related to marketing activities for the Development Centre, £16,900.13 in administrative costs associated with various miscellaneous projects, £160,873.82 in fundraising expenses classified under General, and a management fee of £37,812.00 allocated to other miscellaneous projects.

Restricted expenditure from the previous financial year relates to funds spent on the Community Hub. These funds are no longer considered restricted, as they were fully applied to the Community Hub project. The Community Hub now operates as a distinct activity within the charity, with its own income and expenditure analysis presented separately within these financial statements.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

(Continued)

Previous year:	EducationJunior Blues		Kickz	Primary Stars	School Academies & Community Hub	Camps & Schools	Other Projects	Total
	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	429,134	34,252	35,702	20,451	28,891	111,835	109,465	769,730
Depreciation and impairment	1,737	577	577	-	-	574	-	3,465
Venue Hire	13,513	28,892	8,472	-	-	10,443	17,260	78,580
Other Project Costs	25,633	-	-	-	-	-	-	25,633
Motor and travel expenses	47,424	-	404	177	-	8,736	94	56,835
Football kit and equipment	15,065	16,137	2,101	698	-	4,214	6,373	44,588
Coaching costs	-	15,292	-	1,710	-	-	-	17,002
Computer costs	10,560	106	-	-	4,577	594	-	15,837
Training and development	1,940	-	3,992	2,853	-	-	-	8,785
Printing, postage and stationary	282	-	-	-	-	-	-	282
Telecommunications	3,284	469	979	1,016	-	1,386	705	7,839
Other	12,131	9,855	1,016	1,010	10,473	6,055	55,348	95,888
Advertising	10,004	-	-	-	-	-	-	10,004
	570,707	105,580	53,243	27,915	43,941	143,837	189,245	1,134,468
Share of support and governance costs (see note 7)								
Support	19,896	4,974	4,974	4,974	4,973	4,973	4,973	49,737
Governance	12,398	3,100	3,100	3,100	3,100	3,100	3,100	30,998
	603,001	113,654	61,317	35,989	52,014	151,910	197,318	1,215,203
Analysis by fund								
Unrestricted funds	603,001	113,654	61,317	35,989	52,014	151,910	197,318	1,215,203

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs allocated to activities

		2025 £	2024 £
	<i>Basis of allocation</i>		
Legal and professional		9,976	8,533
Sundry		76,205	37,954
Bank Charges	CA1 - 40%, CA2 -7 -10%	4,444	3,252
Governance costs	CA1 - 40%, CA2-7- 10%	27,713	30,996
		<u>118,338</u>	<u>80,735</u>
Analysed between:			
Education		47,334	32,294
Junior Blues		11,834	8,074
Kickz		11,834	8,074
Primary Stars		11,834	8,074
School Academies & Community Hub		11,834	8,073
Camps & Schools		11,834	8,073
Other Projects		11,834	8,073
		<u>118,338</u>	<u>80,735</u>

Charitable activity 1 relates to Education costs amounting to 40% of the total support costs (see note 6).

Charitable activities 2-7 relates to the 6 other key charitable activities performed during the year. It has been estimated that 10% of the total support costs relate to each of these key activities (see note 6).

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,280	10,530
Depreciation of owned tangible fixed assets	1,874	3,465
	<u>13,154</u>	<u>13,995</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Community officers	31	18
Casual staff	19	26
Total	50	44

Employment costs

	2025 £	2024 £
Wages and salaries	934,082	700,660
Social security costs	81,776	51,920
Other pension costs	23,150	17,150
	1,039,008	769,730

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
Band - £70,001 - £80,000	-	1
Band - £80,001 - £90,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	84,211	76,305

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

11 Tangible fixed assets

	Training equipment	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 July 2024	46,097	90,017	11,115	147,229
At 30 June 2025	46,097	90,017	11,115	147,229
Depreciation and impairment				
At 1 July 2024	38,916	90,017	10,799	139,732
Depreciation charged in the year	1,795	-	79	1,874
At 30 June 2025	40,711	90,017	10,878	141,606
Carrying amount				
At 30 June 2025	5,386	-	237	5,623
At 30 June 2024	7,180	-	316	7,496

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	322,669	19,290
Other debtors	4,625	1,700
Prepayments and accrued income	58,727	97,766
	386,021	118,756

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		26,385	20,572
Deferred income	14	162,243	92,357
Trade creditors		26,711	23,699
Other creditors		-	3,500
Accruals		60,609	63,829
		275,948	203,957

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Deferred income

	2025 £	2024 £
Arising from Football Kit Deposits & Other Projects	162,243	92,357

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	162,243	92,357
Movements in the year:		
Deferred income at 1 July 2024	92,357	4,248
Released from previous periods	(92,357)	(4,248)
Resources deferred in the year	162,243	92,357
Deferred income at 30 June 2025	162,243	92,357

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	23,150	17,150

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	462,121	1,788,757	(1,752,346)	498,532
Previous year:	At 1 July 2023	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	380,814	1,296,510	(1,215,203)	462,121

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,495	12,850
Between two and five years	2,953	784
	<u>5,448</u>	<u>13,634</u>

18 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Income		Expenditure	
	2025 £	2024 £	2025 £	2024 £
Birmingham City FC	379,351	200,029	113,110	510
	<u>379,351</u>	<u>200,029</u>	<u>113,110</u>	<u>510</u>

Last year, an amount of £33,332 was written off following the formal release of the Foundation from its obligation to repay the loan previously provided by Birmingham City Football Club. Further details regarding this transaction can be found in Note 5 of the accounts.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2025 £	2024 £
Trade creditors - Birmingham City FC	21,130	3,500
Loan - Birmingham City FC	4,114	-
	<u>84,211</u>	<u>76,305</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2025		Amounts owed by related parties 2024	
	Balance £	Net £	Balance £	Net £
Trade debtors - Birmingham City FC	123,286	123,286	7,160	7,160
	<u>123,286</u>	<u>123,286</u>	<u>7,160</u>	<u>7,160</u>

19 Cash (absorbed by)/generated from operations

	2025 £	2024 £
Surplus for the year	36,411	81,307
Adjustments for:		
Investment income recognised in statement of financial activities	(241)	(232)
Depreciation and impairment of tangible fixed assets	1,873	3,467
Movements in working capital:		
(Increase)/decrease in debtors	(267,265)	49,342
Increase in creditors	2,105	71,670
Increase in deferred income	69,886	88,109
Cash (absorbed by)/generated from operations	<u>(157,231)</u>	<u>293,663</u>

20 Analysis of changes in net funds

The company had no material debt during the year.

21 Auditors' Ethical Standards

In common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

Accounts

Charity registration number 1086631

Company registration number 04077355 (England and Wales)

BIRMINGHAM CITY FC FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024



BIRMINGHAM CITY FC FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Reed	
	Mrs J M Maher	
	Mr R Pararandi	(Appointed 11 January 2024)
	Mr S Athwal	(Appointed 22 April 2024)
	Mr P Cadman	(Appointed 22 April 2024)
	Mr G Cook	(Appointed 5 September 2023)
	Mr J Dale	(Appointed 11 January 2024)
Charlty number	1086631	
Company number	04077355	
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL	
Auditor	Sumer Auditco Limited The Beehive Beehive Ring Road London Gatwick Airport Gatwick United Kingdom RH6 0PA	
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP	
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF	

BIRMINGHAM CITY FC FOUNDATION

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BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The Charity's objectives are for the benefit of the public generally and are to support those in need and use the power of football to actively engage people in education, training and skills, healthier lifestyles and participation in sport and football. The Foundation aims to be distinguished by the quality of its management and the provisions it delivers. The charity prides itself on the ability to meet the needs and aspirations of the community which we serve.

- The foundation continues to deliver a Further Education programme in partnership with LFE (League Football Education). The partnership has been in place for two years with continued development and improvements across the programme to meet the needs of learners. This academic year saw attendance and success rates rise from academic year 2022-2023.
- With the success of the 16-19 education provision, we have also continued to grow our Higher Education pathways. Success is evidenced by 20% of the foundation's full-time workforce coming through our education pathways – and we continue to recruit for full time positions within the foundation from learners who have completed the foundation degree.
- 2023-2024 saw the launch of BCFC Foundation school academies programme which provides secondary schools with two full time members of foundation staff to provide additional support needs within the school day. Such needs include, but are not limited to, numeracy and literacy intervention, mentoring, youth work and teaching. The programme has already been recognised and identified in an OFSTED report at our first school academy King Edward VI Balaam Wood Academy, where they were graded outstanding. We have now confirmed our second academy school commencing in September 2024.
- Across 2023-2024, and inline with our transformation plan we have invested heavily in expert staff across our football development programmes. The recruitment of high-quality staff has seen a significant growth in participant numbers across football development centres, our grassroots football club as well as holiday activities and camps. We have seen a 53 % participation increase across all camps within 2023-2024.
- Our schools offering continued to grow during 2023-2024 which saw us engage with more primary schools, grow our partnerships as well as grow our offer to our schools. This growth has allowed us to invest in more high-quality staff to deliver across our programmes.
- We have continued to improve partnership work with key organisations, across the city, including Sport Birmingham, Birmingham County FA and United by 2022. These partnerships have opened up opportunities for additional funding. United by 2022 provided funding to allow us to deliver a personal development programme to young people across the city between the ages of 16-24. We focused the project around providing accessibility to employment within sport and we have currently delivered half of our participant numbers on the programme to date and have seen 42 % gain employment opportunities due to the skills and qualifications gained during the programme.
- 2023-2024 saw more growth across our PAN Disability programmes with the creation of a new adult and new junior team to represent BCFC Foundation in the Midland's Ability Counts leagues.
- 2023 saw us execute our largest ever fundraising event (Blue Nose Day). In the build up to Christmas 2023, we set out to raise funds to cover the costs of providing all children known to the Birmingham Children's Trust with a present each at Christmas. We raised funds to the total amount of £76,223 to purchase 11,500 present and distribute them across the city of Birmingham.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Activities

Chairs Report

The year has been one of considerable transformation and substantial growth. At the very start of this year, the ownership of our affiliate football club, Birmingham City FC, changed and the new owners immediately embraced the charity in a way that had not been experienced before. In the space of a few short months, the charity had been given a renewed purpose and vigour by the refreshing and reimagining of the affiliation. The Club had an ambitious vision and trajectory, and the Club was keen for the charity sporting its name and logo to have a similarly ambitious vision and trajectory.

The renewed purpose caused a wholesale review of the charity from its strategy to its governance. Jeremy Dale adeptly led a full-scale review of the strategy that culminated in identifying its "core pillars" and an ambitious plan for expansion and growth. A governance review led to the adoption of new Articles of Association for the charity with expanded objects and an expansion and refresh of the Board of Trustees.

Garry Cook, the newly appointed CEO of the Club, was appointed as a trustee in September 2023 and was joined shortly thereafter by Rajeev Paranandi and Jeremy Dale in January 2024. Then in April 2024 Paul Cadman and Sukhveer Athwal were added to the Board.

In addition to the new appointments, there were also resignations. Christopher Elliott resigned as a trustee in order to work in the charity at an operational level. And, after 11 years of service, Michael (Mike) Wiseman stepped down as a trustee in December 2023 having been a welcome constant and fount of wisdom on the history of the charity. On behalf of the Board of Trustees, I would like to thank both Chris and Mike for their contributions to the charity.

Further, having overseen the adoption of the updated Articles and the new strategy, and after 7 years as a trustee including 6 years as Chair, Sue Whitehouse stepped down in February 2024 having steered the charity through various challenges including the unprecedented Covid-19 pandemic and a less enthusiastic relationship with the Club. On behalf of the Board of Trustees, I would like to thank Sue for working tirelessly in promoting the charity and doing everything in her power to ensure its success.

So, the headline for this year is: "positive change". With a renewed direction and sense of purpose, the charity's next phase is achieving sustainable growth to enable it to have a lasting positive impact on the Birmingham community.

Finally, on behalf of the Board of Trustees, I would like to thank all volunteers, staff, partners, funders and sponsors for all of the hard work, support and input over the past year. To use a well coined phrase: We couldn't have done it without you!

Achievements and performance

Significant activities and achievements against objectives

Head of Community Report

2023-2024 has been a year of significant change, and has seen Birmingham City FC Community Trust transform into the Birmingham City FC Foundation. Our ambition is 'to change the lives of the most in need within our city, especially the young, and to be recognised, across the city, for caring, helping and supporting our people'.

Our role, responsibilities, impact and need has never been greater within the city that we serve, as we continue to see challenges surrounding education, skills & training, deprivation, healthy lifestyles and accessibility to sport (football). As part of our transformation plan, we have focused on creating and growing new funding streams to give us opportunities to design and execute new BCFC Foundation programmes that can make a difference and help us to achieve our objectives.

Our newly created programmes and transformation plan has seen participant engagement increase by 80% and we are now engaging with more than 20,000 participants per year, across the city, as well as actively embedding into our local communities. Specific programmes including Blue Nose Day 2023, as well as the launch of our new School Academies, have allowed us to play an active role in changing the lives of those most in need and the most vulnerable.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

As we work through our transformation plan and focus on our ambition and key objectives, we have also seen significant diversification of growth in participant age, gender, physical ability / disability and ethnicity - thus providing us with a greater presence across our local communities.

I would like to thank all of our community participants, funders and partners who have worked collaboratively with us across the year. I would also like to thank all of our staff whose dedication to play a part in the Foundation achieving its objectives has allowed us to execute our plans. Finally, I would like to thank our parent club for their support across all of our Foundation projects and programmes in 2023-2024.

Financial review

2022-2023 saw the foundation show a deficit of £62,159 with a total revenue of £1,116,006. The deficit was attributed to the loss of a funded programme (NCS). 2023-2024 has been a positive year for the foundation that has seen an 16% increase in revenue to £1,296,510 - attributable to an increase in fundraising activities through the foundation as well as gaining new funded programmes including Gen22 for the 2023-2024 year. 2023-2024 financial year finished with a surplus of £81,307.

We have seen a 2.4% increase in staff costs (£779,734) compared to 2023-2024 cost (£761,595) this is linked to a restructure across the foundation in preparation for the recruitment of new people. As the foundation continues to grow, trustees and the organisation senior management team expect to see an increase in staff costs in 2025-2026, this will be due to an increase in minimum wage and an increase in employers' national insurance contribution which will rise by 1.2% to 15% plus a change in the threshold to which the employer are required to pay national insurance on earnings. We also plan to see the recruitment of more staff which will increase staff costs, but this cost will be offset by the income generation of new programmes.

The foundation continues to operate inline with its financial reserves policy.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

Major risks

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman	(Resigned 15 December 2023)
Ms S Whitehouse	(Resigned 23 February 2024)
Mr S Reed	
Mr I Dutton	(Resigned 9 September 2024)
Mrs J M Maher	
Mr R Paranandi	(Appointed 11 January 2024)
Mr S Athwal	(Appointed 22 April 2024)
Mr P Cadman	(Appointed 22 April 2024)
Mr G Cook	(Appointed 5 September 2023)
Mr J Dale	(Appointed 11 January 2024)

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees regularly review their skills set to ensure the governing board have the expertise to benefit the Charity and seek to recruit new Trustees when skills gaps appear. Trustees have identified expertise gaps and will be recruiting suitable persons.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Auditco Limited be reappointed as auditor of the company will be put at a General Meeting.

Going concern and subsequent events

The trustees have considered the deficit and continue to support the Charity in identifying new funding opportunities, being instrumental in arranging fundraising activities and mitigating risk.

The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

BIRMINGHAM CITY FC FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2024**

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Mr S Reed
Trustee

17 March 2025

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees, who are also the directors of Birmingham City FC Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

Opinion

We have audited the financial statements of Birmingham City FC Foundation (the 'company') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

BIRMINGHAM CITY FC FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FC FOUNDATION

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation from the events and transactions reflected in the financial statements, as we will be less likely to be aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

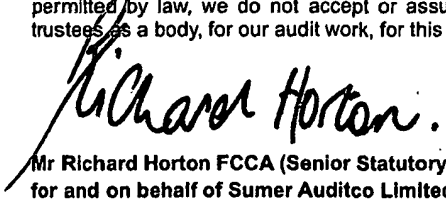
The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Documenting and verifying all significant related party transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Mr Richard Horton FCCA (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited

Chartered Accountants
Statutory Auditor

20 March 2025,

The Beehive
Beehive Ring Road
London Gatwick Airport
Gatwick
United Kingdom
RH6 0PA

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	206,787	-	206,787	67,139
Charitable activities	4	1,012,218	43,941	1,056,159	1,048,782
Investments	3	232	-	232	85
Other income	5	33,332	-	33,332	-
Total income		1,252,569	43,941	1,296,510	1,116,006
Expenditure on:					
Charitable activities	6	1,171,262	43,941	1,215,203	1,178,165
Total expenditure		1,171,262	43,941	1,215,203	1,178,165
Net income/(expenditure) and movement in funds		81,307	-	81,307	(62,159)
Reconciliation of funds:					
Fund balances at 1 July 2023		380,814	-	380,814	442,973
Fund balances at 30 June 2024		462,121	-	462,121	380,814

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BIRMINGHAM CITY FC FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	7,496	10,963
Current assets			
Debtors	12	118,756	168,098
Cash at bank and in hand		539,826	279,263
		658,582	447,361
Creditors: amounts falling due within one year	14	(203,957)	(77,510)
Net current assets		454,625	369,851
Total assets less current liabilities		462,121	380,814
Net assets excluding pension liability		462,121	380,814
The funds of the company			
Unrestricted funds		462,121	380,814
		462,121	380,814

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 March 2025



Mr S Reed
Trustee

Company registration number 04077355 (England and Wales)

BIRMINGHAM CITY FC FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		293,663		(70,169)
Investing activities					
Purchase of tangible fixed assets		-		(10,213)	
Investment income received		232		85	
Net cash generated from/(used in) investing activities			232		(10,128)
Financing activities					
Repayment of borrowings		(33,332)		(46,668)	
Net cash used in financing activities			(33,332)		(46,668)
Net increase/(decrease) in cash and cash equivalents			260,563		(126,965)
Cash and cash equivalents at beginning of year			279,263		406,228
Cash and cash equivalents at end of year			<u>539,826</u>		<u>279,263</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Birmingham City FC Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	161,787	34,359
Football League Trust	45,000	32,780
	<u>206,787</u>	<u>67,139</u>
Donations and gifts		
BCFC	25,669	-
Various - Player Awards	16,824	-
Green Ape Media	5,000	-
SNSG	8,000	-
Giving Fund UK	17,562	-
ITSL	10,000	-
Panjabi Blues	10,927	-
Cash donations	10,945	15,000
3 Peaks Challenge	5,000	2,082
Other Donations	51,860	17,297
	<u>161,787</u>	<u>34,359</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>232</u>	<u>85</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Education						
Incoming resources from charitable activities	95,950	-	95,950	45,445	-	45,445
Services provided under contract to school academies.	302,671	-	302,671	321,613	-	321,613
Junior Blues						
Incoming resources from charitable activities	71,080	-	71,080	66,690	-	66,690
Kickz						
Incoming resources from charitable activities	54,167	-	54,167	86,287	-	86,287
Primary Stars						
Incoming resources from charitable activities	27,143	-	27,143	41,667	-	41,667
NCS						
Incoming resources from charitable activities	-	-	-	(2,387)	-	(2,387)
Camps & Schools						
Incoming resources from charitable activities	169,169	-	169,169	188,940	-	188,940
Other Projects						
Incoming resources from charitable activities	292,038	100,000	392,038	300,527	-	300,527
Less: deferred income	-	(56,059)	(56,059)	-	-	-
	<u>1,012,218</u>	<u>43,941</u>	<u>1,056,159</u>	<u>1,048,782</u>	<u>-</u>	<u>1,048,782</u>

Charitable trading income

NCS - National Citizen Service is a programme run in partnership with The Football League.

Other Projects - Include Skills, Training & Employability programme, Development Centres, Disability, Health and Wellbeing and other adhoc projects.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	33,332	-

Material other income relates to the write-off of a loan from related parties. The Foundation has been formally absolved of its obligation to repay this loan from Birmingham City Football Club, which constitutes the entirety of the material other income.

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Expenditure on charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total
	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	439,138	34,252	35,702	20,451	-	111,835	138,356	779,734
Depreciation and impairment	1,737	577	577	-	-	574	-	3,465
Venue Hire	13,513	28,892	8,472	-	-	10,443	17,260	78,580
Other Project Costs	25,633	-	-	-	-	-	-	25,633
Motor and travel expenses	47,424	-	404	177	-	8,736	94	56,835
Football kit and equipment	15,065	16,137	2,101	698	-	4,214	6,373	44,588
Coaching costs	-	15,292	-	1,710	-	-	-	17,002
Computer costs	15,137	106	-	-	-	594	-	15,837
Training & Development	1,940	-	3,992	2,853	-	-	-	8,785
Printing, Postage & Stationery	282	-	-	-	-	-	-	282
Telecommunications	3,284	469	979	1,016	-	1,386	705	7,839
Other	12,131	9,855	1,016	1,010	-	16,528	55,348	95,888
	<u>575,284</u>	<u>105,580</u>	<u>53,243</u>	<u>27,915</u>	<u>-</u>	<u>154,310</u>	<u>218,136</u>	<u>1,134,468</u>
Share of support and governance costs (see note 7)								
Support	19,896	4,974	4,974	4,974	4,973	4,973	4,973	49,737
Governance	12,398	3,100	3,100	3,100	3,100	3,100	3,100	30,998
	<u>607,578</u>	<u>113,654</u>	<u>61,317</u>	<u>35,989</u>	<u>8,073</u>	<u>162,383</u>	<u>226,209</u>	<u>1,215,203</u>
Analysis by fund								
Unrestricted funds	603,001	113,654	61,317	35,989	8,073	151,910	197,318	1,171,262
Restricted funds	4,577	-	-	-	-	10,473	28,891	43,941
	<u>607,578</u>	<u>113,654</u>	<u>61,317</u>	<u>35,989</u>	<u>8,073</u>	<u>162,383</u>	<u>226,209</u>	<u>1,215,203</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Expenditure on charitable activities								(Continued)	
Previous year:	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total	
	2023	2023	2023	2023	2023	2023	2023	2023	
	£	£	£	£	£	£	£	£	
Direct costs									
Staff costs	281,124	14,895	53,886	40,690	97,447	82,757	190,796	761,595	
Depreciation and impairment	1,231	410	410	-	-	410	-	2,461	
Venue Hire	19,410	25,155	11,179	280	-	10,374	12,919	79,317	
Other Project Costs	14,114	-	-	-	-	-	-	14,114	
Motor and travel expenses	40,383	-	137	607	6,234	6,793	12,281	66,435	
Football kit and equipment	12,438	18,256	731	511	-	29,060	4,514	65,510	
Coaching costs	-	14,053	-	10,482	-	-	-	24,535	
Computer costs	12,250	99	-	-	367	1,620	-	14,336	
Training & Development	2,863	-	2,281	753	-	-	4,302	10,199	
Printing, Postage & Stationery	272	-	-	-	-	-	100	372	
Telecommunications	2,010	405	1,173	985	-	718	2,971	8,262	
Other	10,493	3,688	420	382	2,938	13,456	13,736	45,113	
	396,588	76,961	70,217	54,690	106,986	145,188	241,619	1,092,249	
Share of support and governance costs (see note 7)									
Support	23,725	5,931	5,931	5,931	5,931	5,931	5,932	59,312	
Governance	10,644	2,660	2,660	2,660	2,660	2,660	2,660	26,604	
	430,957	85,552	78,808	63,281	115,577	153,779	250,211	1,178,165	
Analysis by fund									
Unrestricted funds	430,957	85,552	78,808	63,281	115,577	153,779	250,211	1,178,165	

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs allocated to activities

		2024 £	2023 £
	Basis of allocation		
Legal and professional	CA1 - 40%, CA2-7 - 10%	8,533	7,774
Sundry	CA1 - 40%, CA2-7 - 10%	37,954	49,325
Bank Charges	CA1 - 40%, CA2 -7 -10%	3,252	2,213
Governance costs	CA1 - 40%, CA2-7- 10%	30,996	26,604
		<u>80,735</u>	<u>85,916</u>
Analysed between:			
Education		32,294	34,369
Junior Blues		8,074	8,591
Kickz		8,074	8,591
Primary Stars		8,074	8,591
NCS		8,073	8,591
Camps & Schools		8,073	8,591
Other Projects		8,073	8,592
		<u>80,735</u>	<u>85,916</u>

Charitable activity 1 relates to Education costs amounting to 40% of the total support costs (see note 6).

Charitable activities 2-7 relates to the 6 other key charitable activities performed during the year. It has been estimated that 10% of the total support costs relate to each of these key activities (see note 6).

Governance costs includes payments to the auditors of £10,530 (2023- £9,270) for audit fees.

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,530	9,270
Depreciation of owned tangible fixed assets	3,465	2,461
	<u>10,530</u>	<u>9,270</u>

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Community officers	18	18
Casual staff	26	26
Total	<u>44</u>	<u>44</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	710,664	692,969
Social security costs	51,920	52,018
Other pension costs	17,150	16,608
	<u>779,734</u>	<u>761,595</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
Band - £70,001 - £80,000	<u>1</u>	<u>1</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Training equipment £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 July 2023	<u>46,097</u>	<u>90,017</u>	<u>11,115</u>	<u>147,229</u>
At 30 June 2024	<u>46,097</u>	<u>90,017</u>	<u>11,115</u>	<u>147,229</u>
Depreciation and impairment				
At 1 July 2023	<u>36,523</u>	<u>89,052</u>	<u>10,693</u>	<u>136,268</u>
Depreciation charged in the year	<u>2,394</u>	<u>965</u>	<u>106</u>	<u>3,465</u>
At 30 June 2024	<u>38,917</u>	<u>90,017</u>	<u>10,799</u>	<u>139,733</u>
Carrying amount				
At 30 June 2024	<u>7,180</u>	<u>-</u>	<u>316</u>	<u>7,496</u>
At 30 June 2023	<u>9,575</u>	<u>966</u>	<u>422</u>	<u>10,963</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	19,290	90,020
Other debtors	1,700	-
Prepayments and accrued income	97,766	78,078
	<u>118,756</u>	<u>168,098</u>

13 Loans and overdrafts

	2024	2023
	£	£
Other loans	-	33,332
	<u>-</u>	<u>33,332</u>
Payable within one year	-	33,332
	<u>-</u>	<u>33,332</u>

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Borrowings		-	33,332
Other taxation and social security		20,572	18,072
Deferred income	15	92,357	4,248
Trade creditors		23,699	5,449
Other creditors		3,500	8,434
Accruals		63,829	7,975
		<u>203,957</u>	<u>77,510</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

15 Deferred income

	2024 £	2023 £
Arising from Football Kit Deposits & Other Projects	92,357	4,248

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	92,357	4,248
Movements in the year:		
Deferred income at 1 July 2023	4,248	56,418
Released from previous periods	(4,248)	(52,170)
Resources deferred in the year	92,357	-
Deferred income at 30 June 2024	92,357	4,248

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	17,150	16,608

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
AMG Funds	-	43,941	(43,941)	-

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	380,814	1,252,569	(1,171,262)	462,121
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	442,973	1,116,006	(1,178,165)	380,814
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	12,850	33,381
Between two and five years	784	13,634
	<u> </u>	<u> </u>
	13,634	47,015
	<u> </u>	<u> </u>

20 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Income		Expenditure	
	2024	2023	2024	2023
	£	£	£	£
Birmingham City FC	33,332	10,370	-	556
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	33,332	10,370	-	556
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

20 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2024	2023
	£	£
Trade creditors - Birmingham City FC	3,500	-
Loan - Birmingham City FC	-	33,395
	<u>3,500</u>	<u>33,395</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties	
	2024	2023
	£	£
Trade debtors - Birmingham City FC	7,160	7,370
	<u>7,160</u>	<u>7,370</u>

21 Cash generated from operations

	2024	2023
	£	£
Surplus/(deficit) for the year	81,307	(62,159)
Adjustments for:		
Investment income recognised in statement of financial activities	(232)	(85)
Depreciation and impairment of tangible fixed assets	3,467	2,460
Movements in working capital:		
Decrease in debtors	49,342	59,035
Increase/(decrease) in creditors	71,670	(17,250)
Increase/(decrease) in deferred income	88,109	(52,170)
Cash generated from/(absorbed by) operations	<u>293,663</u>	<u>(70,169)</u>

BIRMINGHAM CITY FC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

22 Analysis of changes in net funds

	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	279,263	260,563	539,826
Loans falling due within one year	(33,332)	33,332	-
	<u>245,931</u>	<u>293,895</u>	<u>539,826</u>

23 Auditors' Ethical Standards

In common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

Accounts

Charity registration number 1086631

Company registration number 04077355 (England and Wales)

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman	
	Ms S Whitehouse	
	Mr S Reed	
	Mr I Dutton	
	Mrs J M Maher	
	Mr C Elliott	(Appointed 17 July 2023)
	Mr G Cook	(Appointed 5 September 2023)
	Mr R Paranandi	(Appointed 11 January 2024)
	Mr J Dale	(Appointed 11 January 2024)
Charity number	1086631	
Company number	04077355	
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL	
Auditor	Sumer Auditco Limited The Beehive Beehive Ring Road London Gatwick Airport Gatwick United Kingdom RH6 0PA	
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP	
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF	

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

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BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The charity's objects are to further assist in the education (on a social and physical basis) of children attending schools within Birmingham and its surrounding area, through the use of the game of football (including its history and its rules) and other sports activities as educational tools.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

The aim of the charity is to be a leader in the field of community regeneration, using sport, education and health to improve the lives of those in our local communities. The charity aims to be distinguished by the quality of its management and the provisions it delivers. Its dynamic nature and ability to meet the needs and aspirations of local communities.

The Trust delivers the Premier Leagues Primary Stars programme in a number of schools across local Birmingham areas. The programme is designed to inspire 5 – 11 year old boys and girls to learn through sport, in the classroom, in the playground and the sports field. Learning through Maths, English, teamwork and PE. The learning is connected to the real world of sport and Trust coaches work with teachers to deliver fun educational sessions in a number of subjects. The Trust receives a grant toward the cost of delivering the Primary Stars programme and schools pay a fee for the additional programme hours.

The Trust delivers a Further Education Programme known as the Football and Education programme and is delivered in partnership with an Education provider of Maths and English for those students who need to achieve a pass grade at GCSE. The course is for 16-19 year olds and is of two year duration, although students have an option of leaving after 1 year.

The Trust commenced a new Education partnership with LFE (League Football Education) in August 2022, with an increase in numbers of first year students enrolled on the Football Education Programme. Following the termination of the UCB contract an interim contract with MIT Skills enabled those students who wished to do so, complete their second year of the course. The interim contract would terminate at the end of this academic year.

The Trusts FE programme had traditionally attracted male students only, however an increasing number of female students have enrolled onto the programme for the second year running. The Trust are delighted to be able to welcome more female students to the Community Trusts programme.

The Trusts work in partnership with the University of South Wales, delivering Foundation Degree courses in Sports Education and are remunerated for it. Additional income from this programme is commensurate with the number of students. The Trust are also partnered with University College Birmingham (UCB) delivering a Sports Business Management Degree course. The Degree courses are mainly delivered at the Football Stadium.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The National Citizenship Scheme (NCS) programme through the English Football League Trust (EFLT) ceased December 2022 and outstanding payments for delivery of NCS by the Trust was made during this reporting period. The two permanent members of staff for the NCS programme, were re-deployed to other areas of the Trusts business according to qualification and skills, avoiding redundancy.

The social inclusion provisions provided by the Trust have seen a significant growth in numbers of participants. A sponsorship deals with Cadburys and Football Fan group Accessiblues allowed the Trust to continue delivering sessions to our PAN disability teams. The Head Coach for the teams was approached by the FA to set up a further adult team for persons who had received Transplants and this is being strategically planned to commence Autumn 2023. There has been no price increase for participants for the last three years. There is great demand for more PAN disability teams and training and there is now a waiting list. This provision is not funded and the Trust depends on financial support from donations and sponsors to cover all costs, including venues.

The Trust delivered school holiday camps to great numbers of children through the Government and Local Authorities Health and Food scheme (HAF) as well as pay and play. The HAF scheme provides children normally in receipt of free school meals with a healthy meal during their holiday camp.

Trustees have considered ways of reducing outgoing expenditure in the coming year. Long term contracts and leases are constantly under review. Venue costs are continually reviewed in order to reduce expenditure.

Trustees are working on other ways to generate income and support the Trusts operational team at meetings with interested businesses and organisations wishing to partner or sponsor new programmes or projects. Birmingham City Football Club (BCFC) provide rooms within the Football Stadium for use by the Trust when delivering education programmes and the degree course. Further applications for grants, funding and sponsorship are ongoing.

Financial review

The yearly figure shows a deficit of £62,159 in comparison to a surplus of £117,251 for year ending 30 June 2022, which is attributable to the loss of the NCS project whilst the Trust have retained the projects associated staff and the overall increased costs associated with the UK's Cost of Living situation. A further contributing factor to the deficit is a loss of £12,000 that a sponsor of the Football Club had pledged as restricted funding for the Trusts delivery of programme over a 12 month period. The sponsor failed to pay the club and consequently the Trust. The sponsors business no longer trades.

Regular reviews and restructuring of existing provisions take place to ensure financial stability. A new contract has been agreed with Education partner LFE – League Football Education from August 2022 and the interim partnership with MIT Skills for the 2nd year students will conclude at the end of the academic year summer 2023. An increase in revenue and applications have been submitted to the Premier League for further funding of their programmes to be delivered by BCFC Community Trust, including Primary Stars and Kicks.

Trustees have taken steps to ensure that the Trusts regular expenditure is covered by its incoming resources.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and corrective action has therefore been taken to increase reserves accordingly.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman	
Ms S Whitehouse	
Mr S Reed	
Mr I Dutton	
Ms C Gallagher	(Resigned 4 April 2023)
Mrs J M Maher	
Mr C Elliott	(Appointed 17 July 2023)
Mr G Cook	(Appointed 5 September 2023)
Mr R Paranandi	(Appointed 11 January 2024)
Mr J Dale	(Appointed 11 January 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Ms C Gallagher resigned as a Trustee on 04/04/2023 having been a Trustee since December 2019.

The Trustees regularly review their skills set to ensure the governing board have the expertise to benefit the Charity and seek to recruit new Trustees when skills gaps appear. Trustees have identified expertise gaps and will be recruiting suitable persons.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis

Auditor

Sumer Auditco Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Going concern and subsequent events

The trustees have considered the deficit and continue to support the Charity in identifying new funding opportunities, being instrumental in arranging fundraising activities and mitigating risk.

The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Ms S Whitehouse
Trustee

22 February 2024

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also the directors of Birmingham City Football Club Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

Opinion

We have audited the financial statements of Birmingham City Football Club Foundation (the 'company') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation from the events and transactions reflected in the financial statements, as we will be less likely to be aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

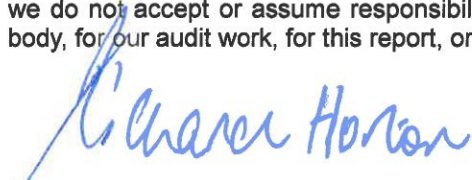
The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Documenting and verifying all significant related party transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Mr Richard Alan Horton FCCA (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited

Chartered Accountants
Statutory Auditor

23 February 2024.

The Beehive
Beehive Ring Road
London Gatwick Airport
Gatwick
United Kingdom
RH6 0PA

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	67,139	61,100
Charitable activities	3	1,048,782	1,077,835
Investments	4	85	5
Other income	5	-	7,601
Total income		1,116,006	1,146,541
<u>Expenditure on:</u>			
Charitable activities	6	1,178,165	1,029,290
Net (expenditure)/income for the year/ Net movement in funds		(62,159)	117,251
Fund balances at 1 July 2022		442,973	325,722
Fund balances at 30 June 2023		380,814	442,973

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		10,963		3,210
Current assets					
Debtors	11	168,098		227,133	
Cash at bank and in hand		279,263		406,228	
		<u>447,361</u>		<u>633,361</u>	
Creditors: amounts falling due within one year	12	<u>(77,510)</u>		<u>(193,598)</u>	
Net current assets			369,851		439,763
Total assets less current liabilities			<u>380,814</u>		<u>442,973</u>
Income funds					
Unrestricted funds			380,814		442,973
			<u>380,814</u>		<u>442,973</u>

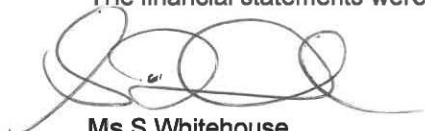
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 February 2024



Ms S Whitehouse
Trustee

Company registration number 04077355

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	17		(70,169)		146,430
Investing activities					
Purchase of tangible fixed assets		(10,213)		(3,365)	
Investment income received		85		5	
Net cash used in investing activities			(10,128)		(3,360)
Financing activities					
Repayment of borrowings		(46,668)		(38,633)	
Net cash used in financing activities			(46,668)		(38,633)
Net (decrease)/increase in cash and cash equivalents			(126,965)		104,437
Cash and cash equivalents at beginning of year			406,228		301,791
Cash and cash equivalents at end of year			279,263		406,228

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Birmingham City Football Club Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	34,359	26,100
Football League Trust	32,780	35,000
	<u>67,139</u>	<u>61,100</u>
Donations and gifts		
CEO Sleepout	-	9,751
Veolia - Main Ambassador Package	15,000	-
3 Peaks Challenge	2,062	-
Other	17,297	16,349
	<u>34,359</u>	<u>26,100</u>

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Charitable activities

	Education		Junior Blues		Kickz Primary Stars		NCS		Camps & Other Projects Schools		Total 2023		Total 2022	
	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£
Incoming resources from charitable activities	45,445		66,690		86,287		41,667		(2,387)		188,940		300,527	
Services provided under contract to school academies.	321,613		-		-		-		-		-		321,613	
	367,058		66,690		86,287		41,667		(2,387)		188,940		300,527	
													1,048,782	
													1,077,835	

For the year ended 30 June 2022

	Education		Junior Blues		Kickz Primary Stars		NCS		Camps & Other Projects Schools		Total 2022	
	£		£		£		£		£		£	
Incoming resources from charitable activities	94,933		36,716		33,333		33,333		144,089		259,193	
Services provided under contract to school academies.	305,503		-		-		-		-		-	
	400,436		36,716		33,333		33,333		144,089		259,193	
											170,735	
											1,077,835	

Charitable trading income

NCS - National Citizen Service is a programme run in partnership with The Football League.

Other Projects - Include Skills, Training & Employability programme, Development Centres, Disability, Health and Wellbeing and other adhoc projects.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	85	5
	<u>85</u>	<u>5</u>

5 Other income

	Total Unrestricted funds	Total Unrestricted funds
	2023	2022
	£	£
Job Retention Scheme	-	7,601
	<u>-</u>	<u>7,601</u>

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

6 Charitable activities

	Education		Junior Blues		Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2023	Total 2022
	2023	2023	2023	2023							
	£	£	£	£	£	£	£	£	£	£	£
Staff costs	281,124	14,895	53,886	40,690	97,447	82,757	190,796	761,595			689,880
Depreciation and impairment	1,231	410	410	-	-	410	-	2,461			2,052
Venue Hire	19,410	25,155	11,179	280	-	10,374	12,919	79,317			54,303
Other Project Costs	14,114	-	-	-	-	-	-	14,114			31,370
Motor and travel expenses	40,383	-	137	607	6,234	6,793	12,281	66,435			62,383
Football kit and equipment	12,438	18,256	731	511	-	29,060	4,514	65,510			28,752
Coaching costs	-	14,053	-	10,482	-	-	-	24,535			13,151
Computer costs	12,250	99	-	-	367	1,620	-	14,336			7,086
Training & Development	2,863	-	2,281	753	-	-	4,302	10,199			12,480
Printing, Postage & Stationery	272	-	-	-	-	-	100	372			1,702
Telecommunications	2,010	405	1,173	985	-	718	2,971	8,262			6,177
Other	10,493	3,688	420	382	2,938	13,456	13,736	45,113			67,696
	396,588	76,961	70,217	54,690	106,986	145,188	241,619	1,092,249			977,032
Share of support costs (see note 7)	23,725	5,931	5,931	5,931	5,931	5,931	5,932	59,312			40,479
Share of governance costs (see note 7)	10,644	2,660	2,660	2,660	2,660	2,660	2,660	26,604			11,779
	430,957	85,552	78,808	63,281	115,577	153,779	250,211	1,178,165			1,029,290

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

6 Charitable activities

For the year ended 30 June 2022

(Continued)

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2022
	£	£	£	£	£	£	£	£
Staff costs	247,303	21,975	40,872	42,730	83,935	102,603	150,462	689,880
Depreciation and impairment	1,026	342	342	-	-	342	-	2,052
Venue Hire	3,845	19,698	8,501	-	-	13,637	8,622	54,303
Other Project Costs	31,370	-	-	-	-	-	-	31,370
Motor and travel expenses	46,906	-	231	1,351	87	3,094	10,714	62,383
Football kit and equipment	7,265	229	1,106	676	1,349	13,652	4,475	28,752
Coaching costs	-	8,298	-	4,853	-	-	-	13,151
Computer costs	5,454	92	-	14	545	981	-	7,086
Training & Development	5,818	-	667	500	-	-	5,495	12,480
Printing, Postage & Stationery	1,123	-	-	-	-	-	579	1,702
Telecommunications	2,319	596	349	1,294	-	325	1,294	6,177
Other	7,120	2,766	871	2,400	12,449	32,056	10,034	67,696
	359,549	53,996	52,939	53,818	98,365	166,690	191,675	977,032
Share of support costs (see note 7)	16,191	4,048	4,048	4,048	4,048	4,048	4,048	40,479
Share of governance costs (see note 7)	4,711	1,178	1,178	1,178	1,178	1,178	1,178	11,779
	380,451	59,222	58,165	59,044	103,591	171,916	196,901	1,029,290

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Support costs	Support Governance costs £	2023 £	Support Governance costs £	2022 £	Basis of allocation
Legal and professional	7,774	7,774	5,063	5,063	CA1 - 40% , CA2-7 - 10%
Sundry expenses	49,325	49,325	27,741	27,741	CA1 - 40% , CA2-7 - 10%
Bank charges	2,213	2,213	4,625	4,625	CA1 - 40% , CA2-7 - 10%
Independent Auditor's Fee	-	7,975	-	7,250	Governance
Bookkeeping and accountancy	-	18,629	-	7,579	Governance
	59,312	85,916	37,429	52,258	
Analysed between					
Charitable activities	59,312	85,916	40,479	52,258	

CA1 relates to Education costs amounting to 40% of the total support costs (see note 6).

CA2-7 relates to the 6 other key charitable activities performed during the year. It has been estimated that 10% of the total support costs relate to each of these key activities (see note 6).

Governance costs includes payments to the auditors of £7,975 (2022- £7,250) for audit fees.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Community officers	18	17
Casual staff	26	25
Total	44	42

Employment costs

	2023 £	2022 £
Wages and salaries	692,969	625,035
Social security costs	52,018	49,683
Other pension costs	16,608	15,162
	761,595	689,880

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
Band - £70,001 - £80,000	1	1

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Tangible fixed assets

	Training equipment	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 July 2022	35,884	90,017	11,115	137,016
Additions	10,213	-	-	10,213
At 30 June 2023	46,097	90,017	11,115	147,229
Depreciation and impairment				
At 1 July 2022	35,884	87,369	10,552	133,805
Depreciation charged in the year	638	1,682	141	2,461
At 30 June 2023	36,522	89,051	10,693	136,266
Carrying amount				
At 30 June 2023	9,575	966	422	10,963
At 30 June 2022	-	2,648	562	3,210

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	90,020	48,466
Other debtors	65,218	147,132
Prepayments and accrued income	12,860	31,535
	168,098	227,133

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Borrowings		33,332	80,000
Other taxation and social security		18,072	21,018
Deferred income	13	4,248	56,418
Trade creditors		5,449	23,866
Other creditors		8,434	6,437
Accruals and deferred income		7,975	5,859
		77,510	193,598

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

13 Deferred income

	2023 £	2022 £
Arising from Football Kit Deposits & Other Projects	4,248	56,418

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	4,248	56,418
Movements in the year:		
Deferred income at 1 July 2022	56,418	10,735
Released from previous periods	(52,170)	-
Resources deferred in the year	-	45,683
Deferred income at 30 June 2023	4,248	56,418

14 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £16,608 (2022 - £15,162).

15 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	33,381	34,259
Between two and five years	13,634	47,015
	47,015	81,274

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

16 Related party transactions

The trustees consider that Birmingham City Football Club Plc ("the football club") is a related party of the charity by virtue of its significant influence.

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Incoming resources from charitable activities		Expenditure on charitable activities	
	2023 £	2022 £	2023 £	2022 £
Other related parties	10,370	-	556	19,664
	<u>10,370</u>	<u>-</u>	<u>556</u>	<u>19,664</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023 £	2022 £
Trade creditors	63	12,960
Borrowings	33,332	80,000
	<u>33,395</u>	<u>92,960</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties	
	2023 £	2022 £
Trade debtors	7,370	-
	<u>7,370</u>	<u>-</u>

BIRMINGHAM CITY FOOTBALL CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17	Cash generated from operations		2023	2022
			£	£
	(Deficit)/surplus for the year		(62,159)	117,251
	Adjustments for:			
	Investment income recognised in statement of financial activities		(85)	(5)
	Depreciation and impairment of tangible fixed assets		2,460	2,052
	Movements in working capital:			
	Decrease/(increase) in debtors		59,035	(15,296)
	(Decrease) in creditors		(17,250)	(3,255)
	(Decrease)/increase in deferred income		(52,170)	45,683
	Cash (absorbed by)/generated from operations		(70,169)	146,430
18	Analysis of changes in net funds			
		At 1 July 2022	Cash flows	At 30 June 2023
		£	£	£
	Cash at bank and in hand	406,228	(126,965)	279,263
	Loans falling due within one year	(80,000)	46,668	(33,332)
		<u>326,228</u>	<u>(80,297)</u>	<u>245,931</u>
19	Auditors' Ethical Standards			

In common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

Accounts

Charity Registration No. 1086631

Company Registration No. 04077355 (England and Wales)

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

CHARITY COMMISSION
FIRST CONTACT

30 MAR 2023

ACCOUNTS
RECEIVED

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman Ms S Whitehouse Mr S Reed Mr I Dutton Ms C Gallagher Mrs J M Maher (Appointed 6 July 2021)
Charity number	1086631
Company number	04077355
Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
Auditor	Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

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BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report and financial statements for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The charity's objects are to further assist in the education (on a social and physical basis) of children attending schools within Birmingham and its surrounding area, through the use of the game of football (including its history and its rules) and other sports activities as educational tools.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

The aim of the charity is to be a leader in the field of community regeneration, using sport, education and health to improve the lives of those in our local communities. The charity aims to be an organisation which is distinguished by the quality of its management and the provisions it delivers. Its dynamic nature and ability to meet the needs and aspirations of local communities.

The Trust delivers a Further Education Programme known as the Football and Education programme and is delivered in partnership with an Education provider of Maths and English for those students who need to achieve a pass grade at GCSE. The course is for 16-19 year olds and is of two year duration, although students have an option of leaving after 1 year.

A number of existing NBA (North Birmingham Academy) partnership students decided to continue onto a second year and completed their studies by June 2022.

The Trust commenced a new Education partnership with University College Birmingham (UCB) in August 2021, with an increase in numbers of first year students enrolled on the Football Education Programme. UCB notified the Trust that they did not wish to continue with a second year of the FEP 2022/2023 and new partnerships were identified and agreed with other education providers for the 2022/2023 academic year.

The Trusts FE programme has traditionally attracted male students only, however a number of female students have expressed an interest in the Programme commencing August 2022 and the Trust are delighted to be able to welcome the students to the Community Trusts programme.

The Trusts work in partnership with the University of South Wales, delivering Foundation Degree courses in Sports Education and are remunerated for it. Additional income from this programme is commensurate with the number of students. The Trust are also partnered with University College Birmingham (UCB) since September 2021 delivering a Sports Business Management Degree course. The Degree courses are mainly delivered at the Football Stadium.

The National Citizenship Scheme (NCS) programme were able to include a residential activity element to the programme for the first time since the COVID19 pandemic restrictions. The NCS programme saw greater numbers of participants, in new and different settings, such as schools, due in part to a new delivery model. The flexibility and commitment of all Community Trust staff enabled a very successful and enjoyable experience for our local communities and partners. The scheme aims to engage, unite and empower young people so that they achieve their dreams.

The social inclusion provisions provided by the Trust have seen a significant growth in numbers of participants. A sponsorship deal with Cadburys and Football Fan group Accessiblues allowed the Trust to continue to offer no increase in subs and training costs to our PAN disability teams. There has been no price increase for participants for the last two years. There is great demand for more PAN disability teams and training and there is now a waiting list. This provision is not funded and the Trust depends on financial support from donations.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

The Trust delivered school holiday camps to great numbers of children through the Government and Local Authorities Health and Food scheme (HAF) as well as pay and play. The HAF scheme provides children normally in receipt of free school meals with a healthy meal during their holiday camp.

Trustees are working on other ways to generate income and support the Trusts operational team at meetings with interested businesses and organisations wishing to partner or sponsor new programmes or projects. Birmingham City Football Club (BCFC) provide rooms within the Football Stadium for use by the Trust when delivering education programmes and the degree course. Further applications for grants, funding and sponsorship are ongoing.

Trustees have considered ways of reducing outgoing expenditure in the coming year. Long term contracts and leases are constantly under review. Venue costs are continually reviewed in order to reduce expenditure.

Financial review

The net surplus for the year amounted to £117,251 (2021 - £183,454) which is attributable to restructuring and review of existing provision. A new contract has been agreed with Education partner UCB – University College Birmingham from August 2021 and the long standing partnership with EAct at North Birmingham Academy (NBA) will be its final academic year 2021/2022. An increase in revenue and applications have been submitted to the Premier League for further funding of their programmes to be delivered by BCFC Community Trust, including Primary Stars.

Restructuring of the Trust has continued this year and the benefits of change with the potential for further growth are becoming evident and the positive outcomes will again be seen in the coming years. Trustees have taken steps to ensure that the Trusts regular expenditure is covered by its incoming resources.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and corrective action has therefore been taken to increase reserves accordingly.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman

Ms S Whitehouse

Mr S Reed

Mr I Dutton

Ms C Gallagher

Mrs J M Maher

(Appointed 6 July 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

In accordance with the Article of Association, Mr M Wiseman retires by rotation and offers himself for reappointment.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

Going concern and subsequent events

The trustees have considered the effect of the Covid-19 outbreak as per note 16. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

Disclosure of information to examiner

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

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Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Ms S Whitehouse

Trustee

Dated: 24 March 2023

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees, who are also the directors of Birmingham City Football Club Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

Opinion

We have audited the financial statements of Birmingham City Football Club Community Trust (the 'company') for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Obtaining third party confirmation of material bank balances.
- Documenting and verifying all significant related party transactions.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation from the events and transactions reflected in the financial statements, as we will be less likely to be aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

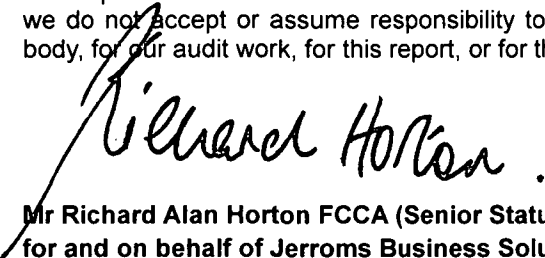
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

- Corresponding figures are unaudited as the charity was exempt from audits under Charities Act section 145.
- Comparative information agrees with the amounts and disclosures presented in the prior period. The accounting policies used in the comparative information are consistent with those used in the current period. We have obtained sufficient appropriate evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Mr Richard Alan Horton FCCA (Senior Statutory Auditor)
for and on behalf of Jerroms Business Solutions Limited

24 March 2023

**Chartered Certified Accountants
Statutory Auditor**

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Jerroms Business Solutions Limited is eligible for appointment as auditor of the company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

		Total	Total
	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Donations and legacies	2	61,100	45,755
Charitable activities	3	1,077,835	749,931
Investments	4	5	18
Other income	5	7,601	64,147
Total income		1,146,541	859,851
<u>Expenditure on:</u>			
Charitable activities	6	1,029,290	676,397
Net income for the year/ Net movement in funds		117,251	183,454
Fund balances at 1 July 2021		325,722	142,269
Fund balances at 30 June 2022		442,973	325,723

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		3,210		1,898
Current assets					
Debtors	10	227,133		211,837	
Cash at bank and in hand		406,228		301,791	
		<u>633,361</u>		<u>513,628</u>	
Creditors: amounts falling due within one year	11	<u>(193,598)</u>		<u>(189,803)</u>	
Net current assets			439,763		323,825
Total assets less current liabilities			<u>442,973</u>		<u>325,723</u>
Income funds					
Unrestricted funds			442,973		325,723
			<u>442,973</u>		<u>325,723</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 March 2023



Ms S Whitehouse
Trustee

Company Registration No. 04077355

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		146,430		52,418
Investing activities					
Purchase of tangible fixed assets		(3,365)		-	
Investment income received		5		18	
Net cash (used in)/generated from investing activities			(3,360)		18
Financing activities					
Repayment of borrowings		(38,633)		-	
Net cash used in financing activities			(38,633)		-
Net increase in cash and cash equivalents			104,437		52,436
Cash and cash equivalents at beginning of year			301,791		249,355
Cash and cash equivalents at end of year			406,228		301,791

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Birmingham City Football Club Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	26,100	10,755
Football League Trust	35,000	35,000
	<u>61,100</u>	<u>45,755</u>
Donations		
Other	16,349	2,755
Raidos	-	7,500
Pitch Hire	-	500
CEO Sleepout	9,751	-
	<u>26,100</u>	<u>10,755</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£
Incoming resources from charitable activities	94,933	36,716	33,333	33,333	144,089	259,193	170,735	772,332	513,699
Services provided under contract to school academies.	305,503	-	-	-	-	-	-	305,503	236,232
	400,436	36,716	33,333	33,333	144,089	259,193	170,735	1,077,835	749,931

NCS - National Citizen Service is a programme run in partnership with The Football League.

Other Projects - Include Skills, Training & Employability programme, Development Centres, Disability, FitFans and other adhoc projects.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	5	18
	<u>5</u>	<u>18</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Job Retention Scheme	7,601	64,147
	<u>7,601</u>	<u>64,147</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Charitable activities

	Education		Junior Blues		Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2022	Total 2021
	2022	£	2022	£	2022	2022	2022	2022	2022	£	£
Staff costs	247,303		21,975		40,872	42,730	83,935	102,603	150,462	689,880	443,894
Depreciation and impairment	1,026		342		342	-	-	342	-	2,052	5,905
Venue Hire	3,845		19,698		8,501	-	-	13,637	8,622	54,303	26,372
Other Project Costs	31,370		-		-	-	-	-	-	31,370	11,890
Motor and travel expenses	46,906		-		231	1,351	87	3,094	10,714	62,383	37,676
Football kit and equipment	7,265		229		1,106	676	1,349	13,652	4,475	28,752	27,324
Coaching costs	-		8,298		-	4,853	-	-	-	13,151	9,411
Computer costs	5,454		92		-	14	545	981	-	7,086	14,415
Training & Development	5,818		-		667	500	-	-	5,495	12,480	7,133
Printing, Postage & Stationery	1,123		-		-	-	-	-	579	1,702	2,601
Telecommunications	2,319		596		349	1,294	-	325	1,294	6,177	2,681
Other	7,120		2,766		871	2,400	12,449	32,056	10,034	67,696	14,637
	359,549		53,996		52,939	53,818	98,365	166,690	191,675	977,032	603,939
Share of support costs (see note 7)	16,191		4,048		4,048	4,048	4,048	4,048	4,048	40,479	58,149
Share of governance costs (see note 7)	4,711		1,178		1,178	1,178	1,178	1,178	1,178	11,779	14,309
	380,451		59,222		58,165	59,044	103,591	171,916	196,901	1,029,290	676,397

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Legal and professional	5,063	-	5,063	45,791	CA1 - 40% , CA2-7 - 10%
Sundry expenses	27,741	-	27,741	9,383	CA1 - 40% , CA2-7 - 10%
Bank charges	4,625	-	4,625	2,202	CA1 - 40% , CA2-7 - 10%
Insurance	-	-	-	773	CA1 - 40% , CA2-7 - 10%
Audit fees	-	7,250	7,250	-	Governance
Independent examiner's fee	-	-	-	5,506	Governance
Bookkeeping and accountancy	-	7,579	7,579	8,803	Governance
	<u>37,429</u>	<u>14,829</u>	<u>52,258</u>	<u>72,458</u>	
Analysed between Charitable activities	<u>40,479</u>	<u>11,779</u>	<u>52,258</u>	<u>72,458</u>	

CA1 relates to Education costs amounting to 40% of the total support costs (see note 6).

CA2-7 relates to the 6 other key charitable activities performed during the year. It has been estimated that 10% of the total support costs relate to each of these key activities (see note 6).

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Community officers	17	13
Casual staff	25	13
Total	<u>42</u>	<u>26</u>

Employment costs

	2022 £	2021 £
Wages and salaries	625,035	426,482
Social security costs	49,683	12,625
Other pension costs	15,162	4,787
	<u>689,880</u>	<u>443,894</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
Band - £60,000 - £70,000	-	1
Band - £70,001 - £80,000	1	-

9 Tangible fixed assets

	Training equipment £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 July 2021	35,884	86,652	11,115	133,651
Additions	-	3,365	-	3,365
At 30 June 2022	35,884	90,017	11,115	137,016
Depreciation and impairment				
At 1 July 2021	35,884	85,504	10,365	131,753
Depreciation charged in the year	-	1,865	188	2,053
At 30 June 2022	35,884	87,369	10,553	133,806
Carrying amount				
At 30 June 2022	-	2,648	562	3,210
At 30 June 2021	-	1,148	750	1,898

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	48,466	17,789
Other debtors	147,132	180,186
Prepayments	31,535	13,862
	227,133	211,837

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Borrowings		80,000	118,633
Other taxation and social security		21,018	23,502
Deferred income	12	56,418	10,735
Trade creditors		23,866	32,733
Other creditors		6,437	-
Accruals		5,859	4,200
		<u>193,598</u>	<u>189,803</u>

12 Deferred income

	2022 £	2021 £
Arising from Football Kit Deposits & Other Projects	<u>56,418</u>	<u>10,735</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>56,418</u>	<u>10,735</u>
Movements in the year:		
Deferred income at 1 July 2021	10,735	21,794
Resources deferred in the year	<u>45,683</u>	<u>(11,059)</u>
Deferred income at 30 June 2022	<u>56,418</u>	<u>10,735</u>

13 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,843 (2021 - £8,230).

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Analysis of net assets between funds

	Unrestricted 2022 £	Unrestricted 2021 £
Fund balances at 30 June 2022 are represented by:		
Tangible assets	3,210	1,898
Current assets/(liabilities)	439,763	323,825
	<u>442,973</u>	<u>325,723</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

15 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	6,813	1,711
Between two and five years	13,076	2,873
In over five years	-	80
	<u>19,889</u>	<u>4,664</u>

16 Related party transactions

The trustees consider that Birmingham City Football Club Plc ("the football club") is a related party of the charity by virtue of its significant influence.

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Purchase of goods	
	2022 £	2021 £
Expenditure on charitable activities	19,664	20,330
	<u>19,664</u>	<u>20,330</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022 £	2021 £
Trade creditors	12,960	13,383
Other related parties	80,000	118,633
	<u>92,960</u>	<u>132,016</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17	Cash generated from operations	2022 £	2021 £
	Surplus for the year	117,251	183,453
	Adjustments for:		
	Investment income recognised in statement of financial activities	(5)	(18)
	Depreciation and impairment of tangible fixed assets	2,052	5,905
	Movements in working capital:		
	(Increase) in debtors	(15,296)	(174,490)
	(Decrease)/increase in creditors	(3,255)	48,627
	Increase/(decrease) in deferred income	45,683	(11,059)
	Cash generated from operations	146,430	52,418

18	Analysis of changes in net funds	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
	Cash at bank and in hand	301,791	104,437	406,228
	Loans falling due within one year	(118,633)	38,633	(80,000)
		<u>183,158</u>	<u>143,070</u>	<u>326,228</u>

19 Examiner's liability limitation agreement

The company has, by resolution, waived the need for approval of the examiners' limitation liability, which has been set at £2,000,000 within the letter of engagement dated 02 February 2023. This approval has been confirmed in the letter of representation dated 23 March 2023.

20 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

Accounts

Charity Registration No. 1086631

Company Registration No. 04077355 (England and Wales)

**BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wiseman Ms S Whitehouse Mr S Reed Mr I Dutton Ms C Gallagher Mrs J M Maher (Appointed 6 July 2021)
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Charity number	1086631
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Company number	04077355
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Registered office	c/o BCFC St Andrews Stadium Birmingham West Midlands B9 4RL
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Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
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Bankers	The Co-operative Bank Olympic House 6 Olympic Court Mountford Street Manchester Salford M5 2QP
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Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF
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BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

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BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report and financial statements for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Article of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The charity's objects are to further assist in the education (on a social and physical basis) of children attending schools within Birmingham and its surrounding area, through the use of the game of football (including its history and its rules) and other sports activities as educational tools.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

The aim of the charity is to be a leader in the field of community regeneration, using sport, education and health to improve the lives of those in our local communities. The charity aims to be an organisation which is distinguished by the quality of its management and the provisions it delivers. Its dynamic nature and ability to meet the needs and aspirations of local communities.

The Trust delivers a Further Education Programme in partnership with North Birmingham Academy (NBA) for 16-19 year olds and had a total number of 91 students enrolled on this two year sport and education course 2020/2021 at Level 2 and Level 3 BTEC qualification. Despite a challenging year and the impacts of Covid19, for learners and staff there was a very strong overall success rate of 92.5%, above the national benchmark.

The Trust have signed a contract with a new Education partner commencing August 2021, following decision of the Trusts current and long standing Education partner EACT, not to renew our contract as they will no longer be offering a Football Education Programme. The Trust have partnered with University College Birmingham (UCB) to deliver the programme and there are planned numbers of learners at 115.40 of those learners will be the final year students at NBA.

The Trusts work in partnership with the University of South Wales, delivering Foundation Degree courses in Sports Education and are remunerated for it. Additional income from this programme is commensurate with the number of students. The Trust will also be partnering with University College Birmingham (UCB) from September 2021 delivering a Sports Business Management Degree course. The Degree courses are mainly delivered at the Football Stadium.

The National Citizenship Scheme (NCS) programme was again affected by COVID19, with planned residential summer programmes being cancelled. However, due to the negative impact of the pandemic on young people, the NCS programme will see greater numbers of participants, in new and different settings, such as schools, through a new delivery model. The new model was piloted at a local school which saw 155 young people engaged and the model will be delivered in other schools asking for replication in their schools. The flexibility and commitment of all Community Trust staff enabled a very successful and enjoyable experience for our local communities and partners. The scheme aims to engage, unite and empower young people so that they achieve their dreams.

The social inclusion provisions provided by the Trust has seen a growth in numbers of participants. A sponsorship deal with Cadburys allowed the Trust to continue to offer no increase in subs and training costs to our PAN disability teams. There has been no price increase for participants for the last two years. There is great demand for more PAN disability teams and training and there is now a waiting list. This provision is not funded and the Trust depends on financial support from donations.

Trustees are considering other ways to generate income and support the Trusts operational team at meetings with interested businesses and organisations wishing to partner or sponsor new programmes or projects. Birmingham City Football Club (BCFC) provide rooms within the Football Stadium for use by the Trust when delivering education programmes and the degree course. Further applications for grants, funding and sponsorship are ongoing.

Trustees have considered ways of reducing outgoing expenditure in the coming year. Long term contracts and leases are constantly under review. IT contracts have been reviewed and further savings made. Venue costs are continually reviewed to reduce expenditure.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

Financial review

The net surplus for the year amounted to £183,454 (2020 - £79,368) which is attributable to restructuring and review of existing provision. A new contract has been agreed with Education partner UCB – University College Birmingham from August 2021 and the long standing partnership with EAct at North Birmingham Academy (NBA) will be its final academic year 2021/2022. An increase in revenue and applications have been submitted to the Premier League for further funding of their programmes to be delivered by BCFC Community Trust, including Primary Stars.

Restructuring of the Trust has continued this year and the benefits of change with the potential for further growth are becoming evident and the positive outcomes will again be seen in the coming years. Trustees have taken steps to ensure that the Trusts regular expenditure is covered by its incoming resources.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet running costs for three months in the event of major variation of circumstances. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and corrective action has therefore been taken to increase reserves accordingly.

When setting the reserves policy for unrestricted funds the trustees are mindful of the fact that some restricted activities require the use of unrestricted funds in the short term. Funding for restricted activities is generally received after the activity has been completed and expenditure will initially have been met from unrestricted funds.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The company is a company limited by guarantee, incorporated 25th September 2000 and registered as a charity on 18th May 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Wiseman

Ms S Whitehouse

Mr S Reed

Mr I Dutton

Ms C Gallagher

Mrs J M Maher

(Appointed 6 July 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

In accordance with the Article of Association, Mr M Wiseman retires by rotation and offers himself for reappointment.

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

The balance sheet sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

Going concern and subsequent events

The trustees have considered the effect of the Covid-19 outbreak as per note 16. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

Disclosure of information to examiner

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Ms S Whitehouse

Trustee

Dated: 15 February 2022

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

I report to the Trustees on my examination of the financial statements of Birmingham City Football Club Community Trust (the company) for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Horton FCCA
Chartered Certified Accountant
Jerroms
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 15 February 2022

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		Total	Total
		2021	2020
	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies	2	45,755	83,298
Charitable activities	3	749,931	560,737
Investments	4	18	75
Other income	5	64,147	36,333
Total Income		859,851	680,443
<u>Expenditure on:</u>			
Charitable activities	6	676,397	601,075
Net Income for the year/ Net movement in funds		183,454	79,368
Fund balances at 1 July 2020		142,269	62,901
Fund balances at 30 June 2021		325,723	142,269

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		1,898		7,802
Current assets					
Debtors	10	211,837		37,347	
Cash at bank and in hand		301,791		249,355	
		513,628		286,702	
Creditors: amounts falling due within one year	11	(189,803)		(152,235)	
Net current assets			323,825		134,467
Total assets less current liabilities			325,723		142,269
Income funds					
Unrestricted funds			325,723		142,269
			325,723		142,269

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 February 2022



Ms S Whitehouse
Trustee

Company Registration No. 04077355

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	18		52,418		68,549
Investing activities					
Purchase of tangible fixed assets		-		(10,490)	
Interest received		18		75	
Net cash generated from/(used in) Investing activities			18		(10,415)
Financing activities					
Increase / (Repayment) of borrowings		-		(138,710)	
Net cash used in financing activities			-		(138,710)
Net Increase/(decrease) in cash and cash equivalents			52,436		(80,576)
Cash and cash equivalents at beginning of year			249,355		329,931
Cash and cash equivalents at end of year			301,791		249,355

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity Information

Birmingham City Football Club Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o BCFC, St Andrews Stadium, Birmingham, West Midlands, B9 4RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditures are accounted for on the accruals basis. In particular, the costs of charitable activities represents all costs of the charity excluding those appointed to governance costs. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Training equipment	50% on cost
Plant and machinery	50% on cost
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on cost

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Donated services

The charity does not include donated services and facilities in the Statement of Financial Activities as the Trust is unable to quantify or measure the value of these services on a reasonable basis.

1.13 Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	10,755	35,538
Football League Trust	35,000	47,760
	<u>45,755</u>	<u>83,298</u>
Donations		
Bromsgrove DC	-	10,000
ESC Lottery Fund	-	10,000
Matchday Collection Birmingham City FC	-	4,529
Professional Footballers Association	-	2,000
Other	2,755	9,009
Raidos	7,500	-
Pitch Hire	500	-
	<u>10,755</u>	<u>35,538</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2021	Total 2020
	£	£	£	£	£	£	£	£	£
Incoming resources from charitable activities	225,470	32,901	36,960	30,232	106,594	32,398	49,144	513,699	354,177
Services provided under contract to school academies.	236,232	-	-	-	-	-	-	236,232	206,560
	461,702	32,901	36,960	30,232	106,594	32,398	49,144	749,931	560,737

NCS - National Citizen Service is a programme run in partnership with The Football League.

Other Projects - Include Development Centres, Disability, FitFans and other adhoc projects.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	18	75
	<u> </u>	<u> </u>

5 Other Income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Job Retention Scheme	64,147	36,333
	<u> </u>	<u> </u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Charitable activities

	Education	Junior Blues	Kickz	Primary Stars	NCS	Camps & Schools	Other Projects	Total 2021	Total 2020
	2021	2021	2021	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£	£	£	£
Staff costs	260,791	24,717	37,887	37,045	42,236	23,103	18,115	443,894	385,945
Depreciation and impairment	2,953	984	984	-	-	984	-	5,905	8,604
Venue Hire	3,899	10,975	4,291	-	-	3,873	3,334	26,372	34,884
Other Project Costs	11,890	-	-	-	-	-	-	11,890	61,103
Motor and travel expenses	37,415	-	246	-	15	-	-	37,676	33,851
Football kit and equipment	14,584	2,660	1,044	1,458	-	1,252	6,326	27,324	(8,773)
Coaching costs	-	6,828	-	2,583	-	-	-	9,411	16,921
Computer costs	13,266	320	-	30	211	262	326	14,415	12,317
Training & Development	4,210	-	892	2,031	-	-	-	7,133	8,267
Printing, Postage & Stationery	2,487	-	-	114	-	-	-	2,601	517
Telecommunications	1,440	268	199	579	-	195	-	2,681	2,274
Other	4,293	1,877	1,295	598	2,499	1,576	2,499	14,637	5,393
	<u>357,228</u>	<u>48,629</u>	<u>46,838</u>	<u>44,438</u>	<u>44,961</u>	<u>31,245</u>	<u>30,600</u>	<u>603,939</u>	<u>561,303</u>
Share of support costs (see note 7)	23,259	5,815	5,815	5,815	5,815	5,815	5,815	58,149	19,955
Share of governance costs (see note 7)	5,723	1,431	1,431	1,431	1,431	1,431	1,431	14,309	19,817
	<u>386,210</u>	<u>55,875</u>	<u>54,084</u>	<u>51,684</u>	<u>52,207</u>	<u>38,491</u>	<u>37,846</u>	<u>676,397</u>	<u>601,075</u>

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Legal and professional	45,791	-	45,791	16,653	CA1 - 40% , CA2-7 - 10%
Sundry expenses	9,383	-	9,383	764	CA1 - 40% , CA2-7 - 10%
Bank charges	2,202	-	2,202	1,866	CA1 - 40% , CA2-7 - 10%
Insurance	773	-	773	672	CA1 - 40% , CA2-7 - 10%
Independent examiner's fee	-	5,506	5,506	4,000	Governance
Bookkeeping and accountancy	-	8,803	8,803	15,817	Governance
	<u>58,149</u>	<u>14,309</u>	<u>72,458</u>	<u>39,772</u>	
Analysed between Charitable activities	<u>58,149</u>	<u>14,309</u>	<u>72,458</u>	<u>39,772</u>	

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Community officers	13	11
Casual staff	13	13
	<u>26</u>	<u>24</u>
Employment costs	2021 £	2020 £
Wages and salaries	426,482	357,219
Social security costs	12,625	22,435
Other pension costs	4,787	6,291
	<u>443,894</u>	<u>385,945</u>

There were no employees whose annual remuneration was £60,000 or more.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

9 Tangible fixed assets

	Training equipment	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 July 2020	35,884	86,652	11,115	15,120	148,771
Disposals	-	-	-	(15,120)	(15,120)
At 30 June 2021	35,884	86,652	11,115	-	133,651
Depreciation and impairment					
At 1 July 2020	35,884	79,848	10,115	15,120	140,967
Depreciation charged in the year	-	5,656	250	-	5,906
Eliminated in respect of disposals	-	-	-	(15,120)	(15,120)
At 30 June 2021	35,884	85,504	10,365	-	131,753
Carrying amount					
At 30 June 2021	-	1,148	750	-	1,898
At 30 June 2020	-	6,802	1,000	-	7,802

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	17,789	21,573
Other debtors	180,186	15,774
Prepayments	13,862	-
	211,837	37,347

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Borrowings		118,633	118,633
Other taxation and social security		23,502	-
Deferred income	12	10,735	21,794
Trade creditors		32,733	8,314
Accruals		4,200	3,494
		189,803	152,235

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Deferred Income

	2021 £	2020 £
Arising from Football Kit Deposits & Other Projects	10,735	21,794

13 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,787 (2020 - £6,291).

14 Analysis of net assets between funds

	Unrestricted 2021 £	Unrestricted 2020 £
Fund balances at 30 June 2021 are represented by:		
Tangible assets	1,898	7,802
Current assets/(liabilities)	323,825	134,467
	325,723	142,269

15 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	1,711	4,401
Between two and five years	2,873	822
In over five years	80	-
	4,664	5,223

16 Events after the reporting date

The Covid-19 pandemic had a significant impact on the Trust in terms of the pay and play sporting provisions due to the Government restrictions placed upon them. However, since the permitting of sporting provisions to kick start again, the Trust have been able to secure various new contracts both through educational and football activities. Therefore, management are happy that future financial viability of the trust remains positive.

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

17 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

The trustees consider that Birmingham City Football Club Plc ("the football club") is a related party of the charity by virtue of its significant influence.

The charity received financial support from the football club to the extent that premises are provided and editorial space in the match day programmes granted, free of any charges. In addition, the football club incurs costs of running motor vehicles, printing, stationery, entertaining, postage and other similar costs which are recharged to the charity. As at the balance sheet date an amount of £118,633 (2020: £118,633) was owing to the football club.

The charity also runs activities on behalf of the football club, providing labour and goods which are subsequently recharged. In addition, the charity incurs costs of running motor vehicles and other similar costs which are recharged to the football club.

18 Cash generated from operations	2021 £	2020 £
Surplus for the year	183,453	79,370
Adjustments for:		
Investment income recognised in statement of financial activities	(18)	(75)
Depreciation and impairment of tangible fixed assets	5,905	8,604
Movements in working capital:		
(Increase) in debtors	(174,490)	(16,700)
Increase/(decrease) in creditors	48,627	(4,865)
(Decrease)/increase in deferred income	(11,059)	2,215
Cash generated from operations	52,418	68,549

BIRMINGHAM CITY FOOTBALL CLUB COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

19 Analysis of changes in net funds

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	249,355	52,436	301,791
Loans falling due within one year	(118,633)	-	(118,633)
	<u>130,722</u>	<u>52,436</u>	<u>183,158</u>

20 Examiner's liability limitation agreement

The company has, by resolution, waived the need for approval of the examiners' limitation liability, which has been set at £500,000 within the letter of engagement dated 23 August 2021. This approval has been confirmed in the letter of representation dated 15 February 2022.