

COMPANY REGISTRATION NUMBER 04096890

**WILLENHALL COMMUNITY HEALTH AND  
RESOURCE TRAINING TRUST COMPANY LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Charity number 1086623

**SCORDIS & CO.  
5 UPPER LICHFIELD STREET  
WILLENHALL  
WEST MIDLANDS  
WV13 1PB**

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name** Willenhall Community Health and Resource Training  
Trust Company Limited

**Charity number** 1083323

**Company registration number** 4096890

**Registered Office** Willenhall Community & Youth Foundation  
19 Gomer Street  
Willenhall  
West Midlands  
WV13 2NS

**Trustees** Mrs D Coughlan  
Mr W Palmer  
Ms J Cooper  
Mr R Singh  
Mr A Wood  
Mr S F Rollason  
Rev R Wilshire

**Chairperson** Mrs D Coughlan

**Vice Chairperson** Mr A Wood

**Treasurer** Mr W Palmer

**Secretary** Rev R Wilshire

**Accountants:** Scordis & Co.  
5 Upper Lichfield Street  
Willenhall  
West Midlands  
WV13 1PB

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the charity during the year were as follows:

Mrs D Coughlan  
Mr W Palmer  
Ms J Cooper  
Mr R Singh  
Mr A Wood  
Mr S F Rollason  
Rev R Wilshire

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is limited by Guarantee.

Based on its Memorandum and Articles of Association, the Board of Trustees is responsible for the management of the Charity. The board formally meets regularly throughout the year to review operations.

Written reports, if necessary concerning the operational, administration and treasury matters are respectively presented by the Chairperson, Company Secretary and the Treasurer at board Meetings

**RISK**

Risk management is embodied in the day to day processes of the Charity. The process identifies the type of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact and decide means of mitigation. The Charity maintains certain insurance policies to cover loss from theft, accidental damage and third party claims.

**HEALTH AND SAFETY**

The trustees ensure, by regular check, that all activities are undertaken in safe working environment with due regard to Health and Safety.

**OBJECTIVES AND ACTIVITIES**

The purpose of the charity is to promote the regeneration for public benefit the area of social and economic deprivation known as Willenhall South.

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (CONTINUED)**

**YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

During the year the charity received grants of £83,439 Income from Room Hire and Catering of £122,558.

The net results for the year were an excess of Income over Expenditure of £39,858.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to :

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible to keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

there is no relevant audit information of which the charity's auditor is unaware; and

the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered office:  
Willenhall Community & Youth Foundation  
19 Gomer Street  
Willenhall  
West Midlands  
WV13 2NS

Signed on behalf of the trustees

.....  
Mrs D Coughlan  
Chairperson

Date.....

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS REPORT TO THE MEMBERS OF  
WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING  
TRUST COMPANY LIMITED**

**YEAR ENDED 31 MARCH 2023**

In our opinion :

The financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended:

The financial statements have been properly prepared in accordance with the Companies Act 2006; and

the information given in the Trustees Annual Report is consistent with the financial statements.

**SCORDIS & CO.  
CERTIFIED PUBLIC ACCOUNTANTS**

5 Upper Lichfield Street  
Willenhall  
West Midlands  
WV13 1PB

Date.....

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED**

**Profit and Loss Account for the Year Ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	206,148	216,245
Cost of sales	-1,740	-1,804
<b>Gross profit</b>	<u>204,408</u>	<u>214,441</u>
Administrative expenses	-167,626	-156,616
<b>Operating profit</b>	<u>36,782</u>	<u>57,825</u>
Other income - Employers Allowance	1,990	2,689
Bank interest receivable	1,086	0
Gardening refund	0	330
Rates rebate	0	4,000
<b>Profit on ordinary activities before taxation</b>	<u>39,858</u>	<u>64,844</u>
<b>Retained profit for the year</b>	<u><u>39,858</u></u>	<u><u>64,844</u></u>

## WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH 2023

	2023		2022	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets		35,710		36,244
<b>CURRENT ASSETS</b>				
Debtors	2,280		3,988	
Cash at bank and in hand	102,663		241,791	
Cash at Nationwide	181,086		0	
	<u>286,029</u>		<u>245,779</u>	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>-4,186</u>		<u>-4,327</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>281,843</u>		<u>241,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>317,553</u>		<u>277,696</u>
<b>NET ASSETS</b>		<u>317,553</u>		<u>277,696</u>
<b>FUNDS</b>				
Restricted income funds	13,100		13,100	
Unrestricted income funds	<u>304,453</u>		<u>264,596</u>	
<b>TOTAL FUNDS</b>		<u>317,553</u>		<u>277,696</u>

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For and on behalf of the Board of Directors

.....  
Mrs D Coughlan - Chairperson



**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Fixed assets**

All fix assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% per annum reducing balance

**2 VOLUNTARY INCOME**

	<b><u>Total Funds</u></b> <b><u>2023</u></b> £	<b><u>Total Funds</u></b> <b><u>2022</u></b> £
<b>Grants receivable</b>		
WMBC - Building Management	10,000	21,000
WMBC - Community Development	11,000	20,500
HMRC - JRS Grants	0	2,474
Funding - Other	62,439	63,793
	<u>83,439</u>	<u>107,767</u>

**3 INCOME REOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	<b><u>Total Funds</u></b> <b><u>2023</u></b> £	<b><u>Total Funds</u></b> <b><u>2022</u></b> £
Room hire and catering	117,138	104,309
Sport and Fitness Class Fees	5,420	4,052
	<u>122,558</u>	<u>108,361</u>

**4 INVESTMENT INCOME**

	<b><u>Total Funds</u></b> <b><u>2023</u></b> £	<b><u>Total Funds</u></b> <b><u>2022</u></b> £
Bank interest receivable	1,086	0

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**YEAR ENDED 31 MARCH 2023**

**5 FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<u><b>Total Funds</b></u>	<u><b>Total Funds</b></u>
	<u><b>2023</b></u>	<u><b>2022</b></u>
	<u>£</u>	<u>£</u>
Catering costs	1,740	1,804

**6 GOVERNANCE COSTS**

	<u><b>Total Funds</b></u>	<u><b>Total Funds</b></u>
	<u><b>2023</b></u>	<u><b>2022</b></u>
	<u>£</u>	<u>£</u>
Salaries and wages	72,425	80,831
Accountancy fees	42	960
Depreciation	6,302	6,324
	<u>78,769</u>	<u>88,115</u>

**7 TANGIBLE FIXED ASSETS**

	<u><b>Fixtures &amp; Fittings</b></u>
	<u>£</u>
<b>COST</b>	
At 1 April 2022	112,402
Additions	5,769
<b>At 31 March 2023</b>	<u>118,171</u>
<b>DEPRECIATION</b>	
At 1 April 2022	76,159
Charge for the year	6,302
<b>At 31 March 2023</b>	<u>82,461</u>
<b>NET BOOK VALUE</b>	
<b>AT 31 March 2023</b>	<u>35,710</u>
At 31 March 2022	<u>36,243</u>

**8 DEBTORS**

	<u><b>2023</b></u>	<u><b>2022</b></u>
	<u>£</u>	<u>£</u>
Prepayments/Debtors	2,280	3,988
	<u>2,280</u>	<u>3,988</u>

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**YEAR ENDED 31 MARCH 2023**

**9 CREDITORS: amounts falling due within one year**

	<u><b>2023</b></u>	<u><b>2022</b></u>
	£	£
Taxation and social security	828	966
Other creditors	3,358	3,361
	<u>4,186</u>	<u>4,327</u>

**10 COMPANY LIMITED BY GUARANTEE**

The members of the company undertake to contribute to the assets of the Company in the event of the same being wound up during their time as a member or within one year afterwards, for the payment of debts and liabilities of the company contracted during the period of membership, and of the costs incurred in the winding up, and for the adjustments of the right of contributors among themselves such amount as may be required not exceeding £1.

## WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2023

	2023		2022	
	£	£	£	£
<b>INCOME</b>				
Sports and Fitness Class Fees		5,420		4,052
Room Hire & Catering		117,138		104,309
Photocopies		151		117
Funding		83,439		105,293
HMRC JRS Grant		0		2,474
<b>Total Income</b>		<u>206,148</u>		<u>216,245</u>
<b>Employers Allowance</b>		1,990		2,689
<b>Expenses:</b>				
Catering costs	<u>1,740</u>		<u>1,804</u>	
<b>Administration costs</b>		1,740		1,804
Water and Insurance	10,134		7,731	
Light and heat	14,202		12,779	
Salaries, Wages & NIC	72,425		80,831	
Sub-Contract costs	527		0	
Audit & Accountancy fees	42		960	
Telephone, stationery & postages	1,383		1,400	
Repairs and renewals	4,062		5,459	
Alarm Monitoring	336		336	
Lease of Equipment	480		480	
Cleaning and refuse	3,199		3,556	
Bank charges	353		89	
Office expenses	947		2,943	
N/Hood Natters	0		753	
Various Projects	53,234		32,975	
Depreciation of Fixed Assets	<u>6,302</u>		<u>6,324</u>	
		167,626		156,616
<b>Operating Loss/Profit</b>		<u>38,772</u>		<u>60,514</u>
Bank interest received		1,086		0
Gardening Refund		0		330
Rates rebate		0		4,000
<b>Net Deficit/Surplus</b>		<u><u>39,858</u></u>		<u><u>64,844</u></u>

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED**

**SCHEDULE OF FUNDING  
FOR THE YEAR ENDED 31ST MARCH 2023**

<b>FUNDING</b>	<b>£</b>
WMBC - Building Management	10,000
WMBC - Community Development	11,000
WMBC - HAF	24,714
WMBC - Housing	18,250
WMBC - Resetting	8,865
WMBC - Jubilee	250
WMBC - 2040	1,418
WMBC - Utilities	1,000
WMBC - Kitchen	1,500
Heart of England	1,742
Roger & Douglas	3,000
Asda Foundation	1,700
<b>TOTAL FUNDING</b>	<b>83,439</b>