

COMPANY REGISTRATION NUMBER 04096890

**WILLENHALL COMMUNITY HEALTH AND
RESOURCE TRAINING TRUST COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity number 1086623

**SCORDIS & CO.
5 UPPER LICHFIELD STREET
WILLENHALL
WEST MIDLANDS
WV13 1PB**

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Willenhall Community Health and Resource Training
Trust Company Limited

Charity number 1083323

Company registration number 4096890

Registered Office Willenhall Community & Youth Foundation
19 Gomer Street
Willenhall
West Midlands
WV13 2NS

Trustees Mrs D Coughlan (Chairperson)
Mr W Palmer (Trustee)
Ms J Cooper (Trustee)
Mr R Singh (Trustee)
Mr A Wood (Trustee)
Mr R Williams (Treasurer)
Mr S F Rollason (Trustee)
Rev R Wilshire (Trustee)

Secretary Mr A Wood

Accountants: Scordis & Co.
5 Upper Lichfield Street
Willenhall
West Midlands
WV13 1PB

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Mr R Williams
Mr R Singh
Mrs D Coughlan
Mr A Wood
Ms J Cooper
Mr W Palmer
Mr S F Rollason
Rev R Wilshire

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is limited by Guarantee.

Based on its Memorandum and Articles of Association, the Board of Trustees is responsible for the management of the Charity. The board formally meets regularly throughout the year to review operations.

Written reports, if necessary concerning the operational, administration and treasury matters are respectively presented by the Chairperson, Company Secretary and the Treasurer at board Meetings

RISK

Risk management is embodied in the day to day processes of the Charity. The process identifies the type of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact and decide means of mitigation. The Charity maintains certain insurance policies to cover loss from theft, accidental damage and third party claims.

HEALTH AND SAFETY

The trustees ensure, by regular check, that all activities are undertaken in safe working environment with due regard to Health and Safety.

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to promote the regeneration for public benefit the area of social and economic deprivation known as Willenhall South.

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

During the year the charity received grants of £107,767 Income from Room Hire and Catering of £108,361.

The net results for the year were an excess of Income over Expenditure of £64,844.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to :

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

there is no relevant audit information of which the charity's auditor is unaware; and

the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered office:
Willenhall Community & Youth Foundation
19 Gomer Street
Willenhall
West Midlands
WV13 2NS

Signed on behalf of the trustees

Date.....

.....
Mrs D Coughlan
Chairperson

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS REPORT TO THE MEMBERS OF
WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING
TRUST COMPANY LIMITED**

YEAR ENDED 31 MARCH 2022

In our opinion :

The financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended:

The financial statements have been properly prepared in accordance with the Companies Act 2006; and

the information given in the Trustees Annual Report is consistent with the financial statements.

**SCORDIS & CO.
CERTIFIED PUBLIC ACCOUNTANTS**

5 Upper Lichfield Street
Willenhall
West Midlands
WV13 1PB

Date.....

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

Profit and Loss Account for the Year Ended 31 March 2022

	2022	2021
	£	£
Turnover	216,245	195,158
Cost of sales	-1,804	-565
Gross profit	<u>214,441</u>	<u>194,593</u>
Administrative expenses	-156,616	-97,870
Operating profit	<u>57,825</u>	<u>96,723</u>
Other income - Employers Allowance	2,689	2,023
Bank charges refunded	0	10,269
Gardening refund	330	2,100
Rates rebate	4,000	0
Profit on ordinary activities before taxation	<u>64,844</u>	<u>111,115</u>
Retained profit for the year	<u><u>64,844</u></u>	<u><u>111,115</u></u>

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS				
Tangible assets		36,244		33,340
CURRENT ASSETS				
Debtors	3,988		419	
Cash at bank and in hand	241,791		184,360	
	<u>245,779</u>		<u>184,779</u>	
CREDITORS				
Amounts falling due within one year	<u>-4,327</u>		<u>-5,267</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>241,452</u>		<u>179,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>277,696</u>		<u>212,852</u>
NET ASSETS		<u>277,696</u>		<u>212,852</u>
FUNDS				
Restricted income funds		13,100		13,100
Unrestricted income funds		<u>264,596</u>		<u>199,752</u>
TOTAL FUNDS		<u>277,696</u>		<u>212,852</u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For and on behalf of the Board of Directors

.....
Mrs D Coughlan - Chairperson

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fix assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% per annum reducing balance

2 VOLUNTARY INCOME

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2022</u>	<u>2021</u>
	£	£
Grants receivable		
WMBC - Building Management	21,000	21,000
WMBC	20,500	109,823
HMRC - JRS Grants	2,474	13,765
Foyle Foundation	0	5,000
Funding - Other	63,793	23,587
	107,767	173,175

3 INCOME REOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2022</u>	<u>2021</u>
	£	£
Room hire and catering	104,309	21,983
Sport and Fitness Class Fees	4,052	0
	108,361	21,983

4 INVESTMENT INCOME

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2022</u>	<u>2021</u>
	£	£
Bank interest receivable	0	0

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2022

5 FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>Total Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2021</u>
	£	£
Catering costs	1,804	565

6 GOVERNANCE COSTS

	<u>Total Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2021</u>
	£	£
Salaries and wages	80,831	57,151
Accountancy fees	960	960
Depreciation	6,324	5,884
	<u>88,115</u>	<u>63,995</u>

7 TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u> £
COST	
At 1 April 2021	103,175
Additions	9,227
At 31 March 2022	<u>112,402</u>
DEPRECIATION	
At 1 April 2021	69,834
Charge for the year	6,324
At 31 March 2022	<u>76,158</u>
NET BOOK VALUE	
AT 31 March 2022	<u>36,244</u>
At 31 March 2021	<u>33,340</u>

8 DEBTORS

	<u>2022</u>	<u>2021</u>
	£	£
Prepayments/Debtors	3,988	419
	<u>3,988</u>	<u>419</u>

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2022

9 CREDITORS: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Taxation and social security	966	0
Other creditors	3,361	5,267
	<u>4,327</u>	<u>5,267</u>

10 COMPANY LIMITED BY GUARANTEE

The members of the company undertake to contribute to the assets of the Company in the event of the same being wound up during their time as a member or within one year afterwards, for the payment of debts and liabilities of the company contracted during the period of membership, and of the costs incurred in the winding up, and for the adjustments of the right of contributors among themselves such amount as may be required not exceeding £1.

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

	2022		2021	
	£	£	£	£
INCOME				
Sports and Fitness Class Fees		4,052		0
Room Hire & Catering		104,309		21,983
Photocopies		117		0
WMBC - Building Management		21,000		21,000
WMBC		20,500		109,823
Funding - Other		63,793		23,587
HMRC JRS Grant		2,474		13,765
Foyle Foundation		0		5,000
Total Income		<u>216,245</u>		<u>195,158</u>
Employers Allowance		2,689		2,023
Expenses:				
Catering costs	<u>1,804</u>		<u>565</u>	
Administration costs		1,804		565
Water rates and Insurance	7,731		6,467	
Light and heat	12,779		4,148	
Salaries, Wages & NIC	80,831		57,151	
Audit & Accountancy fees	960		960	
Telephone, stationery & postages	1,400		2,770	
Repairs and renewals	5,459		4,627	
Alarm Monitoring	336		336	
Lease of Equipment	480		480	
Cleaning and refuse	3,556		2,625	
Bank charges	89		32	
Sundry expenses	2,943		4,619	
Morrisons Comm Champion	0		1,500	
N/Hood Natters	753		4,891	
Other events	32,975		0	
Meals - Toll House	0		1,380	
Depreciation of Fixed Assets	<u>6,324</u>		<u>5,884</u>	
		<u>156,616</u>		<u>97,870</u>
Operating Loss/Profit		60,514		98,746
Bank charges refunded		0		10,269
Gardening Refund		330		2,100
Rates rebate		4,000		0
Net Deficit/Surplus		<u><u>64,844</u></u>		<u><u>111,115</u></u>