

COMPANY REGISTRATION NUMBER 04096890

**WILLENHALL COMMUNITY HEALTH AND
RESOURCE TRAINING TRUST COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity number 1086623

**SCORDIS & CO.
5 UPPER LICHFIELD STREET
WILLENHALL
WEST MIDLANDS
WV13 1PB**

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
Members of the Board and professional advisers	1
Trustees Annual Report	2 & 3
Accountants Report	4
Profit and loss Account	5
Balance Sheet	6
Notes to the financial statements	7 - 9

The following pages do not form part of the statutory financial statements

Detailed Income and Expenditure Account	10
---	----

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Willenhall Community Health and Resource Training Trust Company Limited
Charity number	1083323
Company registration number	4096890
Registered Office	Willenhall Community & Youth Foundation 19 Gomer Street Willenhall West Midlands WV13 2NS
Trustees	Mrs D Coughlan (Chairperson) Mr W Palmer (Trustee) Ms J Cooper (Trustee) Mr R Singh (Trustee) Mr A Wood (Trustee) Mr R Williams (Treasurer) Mr S F Rollason (Trustee) Rev R Wilshire (Trustee)
Secretary	Mr A Wood
Accountants:	Scordis & Co. 5 Upper Lichfield Street Willenhall West Midlands WV13 1PB

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Mr R Williams
Mr R Singh
Mrs D Coughlan
Mr A Wood
Ms J Cooper
Mr W Palmer
Mr S F Rollason
Rev R Wilshire

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is limited by Guarantee.

Based on its Memorandum and Articles of Association, the Board of Trustees is responsible for the management of the Charity. The board formally meets regularly throughout the year to review operations.

Written reports, if necessary concerning the operational, administration and treasury matters are respectively presented by the Chairperson, Company Secretary and the Treasurer at board Meetings

RISK

Risk management is embodied in the day to day processes of the Charity. The process identifies the type of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact and decide means of mitigation. The Charity maintains certain insurance policies to cover loss from theft, accidental damage and third party claims.

HEALTH AND SAFETY

The trustees ensure, by regular check, that all activities are undertaken in safe working environment with due regard to Health and Safety.

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to promote the regeneration for public benefit the area of social and economic deprivation known as Willenhall South.

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

During the year the charity received grants of £179,889 Income from Room Hire and Catering of £21,983.

The net results for the year were an excess of Income over Expenditure of £111,115.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to :

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

there is no relevant audit information of which the charity's auditor is unaware; and

the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered office:
Willenhall Community & Youth Foundation
19 Gomer Street
Willenhall
West Midlands
WV13 2NS

Signed on behalf of the trustees

.....
Mrs D Coughlan
Chairperson

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS REPORT TO THE MEMBERS OF
WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING
TRUST COMPANY LIMITED**

YEAR ENDED 31 MARCH 2021

In our opinion :

The financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year ended:

The financial statements have been properly prepared in accordance with the Companies Act 2006; and

the information given in the Trustees Annual Report is consistent with the financial statements.

**SCORDIS & CO.
CERTIFIED PUBLIC ACCOUNTANTS**

5 Upper Lichfield Street
Willenhall
West Midlands
WV13 1PB

.....

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

Profit and Loss Account for the Year Ended 31 March 2021

	2021	2020
	£	£
Turnover	201,872	109,049
Cost of sales	-565	-4,555
Gross profit	<u>201,308</u>	<u>104,494</u>
Administrative expenses	-104,585	-100,651
Operating profit	<u>96,722</u>	<u>3,843</u>
Other income - Employers Allowance	2,023	1,397
Bank charges refunded	10,269	
Gardening refund	2,100	
Profit on ordinary activities before taxation	<u>111,115</u>	<u>5,240</u>
Retained profit for the year	<u><u>111,115</u></u>	<u><u>5,240</u></u>

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible assets		33,340		38,526
CURRENT ASSETS				
Debtors	419		540	
Cash at bank and in hand	184,360		69,041	
	<u>184,779</u>		<u>69,581</u>	
CREDITORS				
Amounts falling due within one year	<u>-5,267</u>		<u>-6,370</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>179,512</u>		<u>63,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,852</u>		<u>101,737</u>
NET ASSETS		<u>212,852</u>		<u>101,737</u>
FUNDS				
Restricted income funds	13,100		13,100	
Unrestricted income funds	<u>199,752</u>		<u>88,637</u>	
TOTAL FUNDS		<u>212,852</u>		<u>101,737</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For and on behalf of the Board of Directors

.....
Mrs D Coughlan - Chairperson

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fix assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% per annum reducing balance

2 VOLUNTARY INCOME

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2021</u>	<u>2020</u>
	£	£
Grants receivable		
WMBC - Building Management	21,000	21,000
WMBC	109,823	0
Roger & Douglas Turner	0	2,000
HMRC - JRS Grants	13,765	0
Foyle Foundation	5,000	
Funding - Other	30,301	0
	179,889	23,000

3 INCOME REOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2021</u>	<u>2020</u>
	£	£
Room hire and catering	21,983	82,035
Sport and Fitness Class Fees	0	3,819
	21,983	85,854

4 INVESTMENT INCOME

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2021</u>	<u>2020</u>
	£	£
Bank interest receivable	0	0

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2021

5 FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2021</u>	<u>2020</u>
	£	£
Catering costs	565	4,555

6 GOVERNANCE COSTS

	<u>Total Funds</u>	<u>Total Funds</u>
	<u>2021</u>	<u>2020</u>
	£	£
Salaries and wages	57,151	58,958
Accountancy fees	960	960
Depreciation	5,884	6,799
	<u>63,996</u>	<u>66,717</u>

7 TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	
	£	
COST		
At 1 April 2020	102,477	100,003
Additions	698	2,474
At 31 March 2021	<u>103,175</u>	<u>102,477</u>
DEPRECIATION		
At 1 April 2020	63,951	57,152
Charge for the year	5,884	6,799
At 31 March 2021	<u>69,835</u>	<u>63,951</u>
NET BOOK VALUE		
At 31 March 2021	<u>33,340</u>	<u>38,526</u>
At 31 March 2020	<u>38,526</u>	<u>42,851</u>

8 DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Prepayments	419	540
	<u>419</u>	<u>540</u>

**WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2021

9 CREDITORS: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Taxation and social security	0	0
Other creditors	5,267	6,370
	<u>5,267</u>	<u>6,370</u>

10 COMPANY LIMITED BY GUARANTEE

The members of the company undertake to contribute to the assets of the Company in the event of the same being wound up during their time as a member or within one year afterwards, for the payment of debts and liabilities of the company contracted during the period of membership, and of the costs incurred in the winding up, and for the adjustments of the right of contributors among themselves such amount as may be required not exceeding £1.

WILLENHALL COMMUNITY HEALTH AND RESOURCE TRAINING TRUST COMPANY LIMITED

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021		2020	
	£	£	£	£
INCOME				
Sports and Fitness Class Fees		0		3,819
Room Hire & Catering		21,983		82,035
Photocopies		0		195
WMBC - Building Management		21,000		21,000
WMBC		109,823		0
Funding - Roger & Douglas		0		2,000
Funding - Other		30,301		0
HMRC JRS Grant		13,765		0
Foyle Foundation		5,000		
Total Income		<u>201,872</u>		<u>109,049</u>
Employers Allowance		2,024		1,397
Expenses:				
Catering costs	<u>565</u>		<u>4,555</u>	
Administration costs		565		4,555
Water rates and Insurance	6,467		7,742	
Light and heat	4,148		10,444	
Salaries, Wages & NIC	57,151		58,958	
Redundancy Payment	0		1,500	
Audit & Accountancy fees	960		960	
Telephone, stationery & postages	2,770		1,791	
Repairs and renewals	4,627		4,093	
Alarm Monitoring	336		336	
Advertising & Marketing	0		430	
Lease of Equipment	480		480	
Cleaning and refuse	2,625		2,653	
Bank charges	32		645	
Sundry expenses	4,619		3,819	
Morrisons Comm Champion	1,500			
Covid 19 Parcels	4,184			
Heart of England	2,530			
N/Hood Natters	4,891			
Meals - Toll House	1,380			
Depreciation of Fixed Assets	<u>5,884</u>		<u>6,799</u>	
		<u>104,585</u>		<u>100,651</u>
Operating Loss/Profit		<u>98,746</u>		<u>5,240</u>
Bank interest received		0		0
Bank charges refunded		10,269		
Gardening Refund		2,100		
Net Deficit/Surplus		<u><u>111,115</u></u>		<u><u>5,240</u></u>