

Charity no: 1086614
Company no: 3848334

MOXLEY PEOPLES CENTRE CHARITY
(A company limited by guarantee)

Report and Financial Statements

Year ended: 31 March 2024

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REFERENCE AND ADMINISTRATIVE INFORMATION

REGISTERED COMPANY NUMBER: **3848334 (England and Wales)**

REGISTERED CHARITY NUMBER **1086614**

REGISTERED OFFICE; Moxley Peoples Centre
3 Queen Street
Moxley
Wednesbury
West Midlands
WS10 8TA

TRUSTEES: Mrs S M Horton
Mrs D M Evans
Mrs P A Bond
Mr R A Elson
Mrs W E Elson
Mrs C L Mincher
Mr J Evans

CENTRE MANAGER: Coun. Mrs C S Bott

BANKERS: HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

INDEPENDENT EXAMINER: **J E Davis FCA**
DJH Mitten Clarke Walsall Limited
3rd Floor, International House
Hatherton Street
Walsall
West Midlands
WS4 2LA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, submit their report with the financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective January 2019).

The charity is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Trustees responsibilities statements

The trustees (who are also directors of Moxley Peoples Centre Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic and Ireland".

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company Objects, policies and organisation

Moxley Peoples Centre Charity was established to promote the benefit of the inhabitants of Moxley and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The charity has its main base at 3 Queen Street, Moxley, where it has access to a wide variety of specialist accommodation and facilities.

The charity is pledged to prioritise and make provision for:

Lifelong learning, care, youth work, play activities, sport, leisure and recreation and community development.

The charity also supports a wide range of affiliated groups, clubs and societies.

The directors of the company are served by a Community Manager, who is charged with the planning, development and delivery of the agreed programme. The manager is supported by a team of administrative and supervisory staff in order to implement and maintain the smooth running of the activities of the charity.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024/cont...

Company Objects, policies and organisation /cont...

Directors regularly review the programme content and priority in the context of the particular needs of the community and have established a number of key areas of work as set out below:-

Lifelong learning focused on those returning to learn. Those who may be most disadvantaged and disengaged, regardless of age or ability.

Care for the elderly, frail, disadvantaged and isolated from within the community.

Support for young people in assisting them beyond their formal education by providing alternative learning environments, to assist them to take ownership of their personal development, particularly in their social time and to assist young unemployed in the community to develop the skills necessary to improve their employment prospects.

To provide a range of sport, leisure and recreational opportunities for local individuals and groups.

The directors of Moxley Peoples Centre Charity through their hard work and dedication feel that they have achieved the majority of their targets.

Events have been targeted to reach the most disadvantaged people within the area and we have reached as many of these people as we can, given the limited staff that we currently have.

The feedback from the local community has been very positive and suggestions for future activities have been taken on board.

The volunteers, who give their time freely, are greatly appreciated and we would request that this support continues during the next financial year.

Financial review

The Charity had balances of £7,058 on restricted funds and £161,681 on unrestricted funds at the year-end.

Review of the Year 2023 - 2024

Following on from last year's review, the year just ended has once again proved to be a period of further consolidation within the Centre.

Activities within the Centre include Line Dancing, Fitness groups, a Golden 55 Club and events organised with our partners, Moxley Community Care.

Moxley Community Care, based within the Centre and funded by the National Lottery have during the course of the year organised a number of projects including drop-in sessions, youth clubs, day trips and special events within the Centre, they have on behalf the Centre liaised with and contacted vulnerable people from our community to ensure they are not forgotten.

The local community library based at the Centre, continues to provide a valuable service to the community.

Public and Private organisations, have once again used the Centre for meetings and other functions during the year.

As in previous years general maintenance has been carried out on the buildings and surrounds.

Future Plans

Looking forward, and from September this year 2024, two private organisations have agreed terms to hire various rooms within the Centre, and with future plans in mind we shall consider what we can offer our local residents, although the Board does recognise that whatever plans and whatever the future holds must be structured within our financial situation.

A full listing of the Boards Trustees is shown within these accounts.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024/ cont...

Reserves

The directors have reviewed the reserves of the company. Their review included a consideration of the nature of the income and expenditure streams, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review, it was concluded that, in order to allow the company to be managed efficiently and to ensure sufficient reserves were available to provide uninterrupted services, an unrestricted income fund of at least 3 months of the company's operating costs should be maintained.

In addition, amounts are to be set aside out of reserves in order to ensure funds are available for specific expenditure envisaged in the next financial year if appropriate.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are satisfied that adequate systems and procedures are in operation to mitigate against the potential impact on the Charity should any of those risks materialise.

Public Benefit

The Trustees have complied with their duty in Section 17 of the Charities Act 2011 to have regard to public benefit guidelines published by the Commission in exercising their powers or duties

Signed on behalf of the Board of Directors



R A Elson

Approved by the Board on 5 July 2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF MOXLEY PEOPLES CENTRE CHARITY

I report on the accounts of the Charity for the year ended 31 March 2024 as set out on pages six to thirteen.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

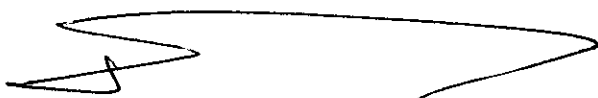
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.E. Davis FCA
DJH Mitten Clarke Walsall Limited
3rd Floor, International House
Hatherton Street
Walsall
West Midlands
WS4 2LA

Date 15 July 2024

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	10	5,982	1,765
		<u>5,982</u>	<u>1,765</u>
Current Assets			
Debtors	11	359	385
Cash at bank and in hand		164,898	198,408
		<u>165,257</u>	<u>198,793</u>
Creditors: amounts falling due within one year	12	(2,500)	(2,495)
Net current assets		<u>162,757</u>	<u>196,298</u>
Net assets		<u>168,739</u>	<u>198,063</u>
Funds:			
Unrestricted funds			
General funds		161,681	190,218
Restricted funds		<u>7,058</u>	<u>7,845</u>
Total funds	13	<u>168,739</u>	<u>198,063</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Trustees on 15 July 2024 and signed on their behalf by:


.....

R A Elson
Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Moxley Peoples Centre Charity is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102 have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024 /cont...

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES / cont...

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled in the reporting period.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024 / cont...

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment 33% p.a. straight line

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employment benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax

The charity is exempt from corporation tax on its charitable activities.

2. INCOME FROM DONATIONS AND GRANTS

	2024	2023
	£	£
Grants	162,188	229,561
Donations	-	-
	<u>162,188</u>	<u>229,561</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Room hire	38,883	49,034
Activities	145	2,139
	<u>39,028</u>	<u>51,173</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023 / cont...

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support costs £	Total 2024 £	Total 2023 £
Furtherance of Charity's objects	116,733	-	116,733	169,610
Activities for generating funds	-	102,996	102,996	90,054
Office and administration	-	10,826	10,826	13,918
	<u>116,733</u>	<u>113,822</u>	<u>230,555</u>	<u>273,582</u>

5. ALLOCATION OF SUPPORT COSTS

	Total 2024 £	Total 2023 £
Governance	5,558	4,032
Staff costs	102,996	90,054
Property costs	2,654	4,822
Office costs	1,350	2,262
Other costs	1,264	2,802
	<u>113,822</u>	<u>103,972</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy fees	3,107	-	3,107	2,933
Depreciation	2,451	-	2,451	1,099
	<u>5,558</u>	<u>-</u>	<u>5,558</u>	<u>4,032</u>

7. NET INCOMING(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:-	2024 £	2023 £
Independent Examination	2,500	2,405
Depreciation	2,451	1,099
	<u></u>	<u></u>

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees neither received nor waived any remuneration during the year.

One Trustee had travel expenses reimbursed during the year of £600.(2023 £600).

The Centre Manager was paid a salary of £48,209 (2023 £44,110).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024 / cont

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2024	2023
	£	£
Wages and salaries	102,810	89,633
Social Security costs	186	421
Pension	-	-
	<u>102,996</u>	<u>90,054</u>

No employee received emoluments of more than £60,000 during the year (2022: nil).

10. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Total
COST	£	£
At 1 April 2023	65,314	65,314
Additions	6,668	6,668
At 31 March 2024	<u>71,982</u>	<u>71,982</u>
DEPRECIATION		
At 1 April 2022	63,549	63,549
Charge for the year	2,451	2,451
At 31 March 2023	<u>66,000</u>	<u>66,000</u>
NET BOOK VALUE		
At 31 March 2024	<u>5,982</u>	<u>5,982</u>
At 31 March 2023	<u>1,765</u>	<u>1,765</u>

11. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	359	385
	<u>359</u>	<u>385</u>

12. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,500	2,495
	<u>2,500</u>	<u>2,495</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024 / cont

13. TOTAL FUNDS RECONCILIATION

	Balance at 31 March 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted	190,218	71,689	98,103	(2,124)	161,681
	190,218	71,689	98,103	(2,124)	161,681
Restricted:					
Local Council-housing support fund	-	35,400	37,524	2,124	-
Big Lottery-main grant	7,845	94,142	94,929	-	7,058
	7,845	129,542	132,453	2,124	7,058
	198,063	201,231	230,555	-	168,739

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total 2024 £	Total 2023 £
Unrestricted Income Funds	5,982	155,699	161,681	190,218
Restricted Funds	-	7,058	7,058	7,845
Total Funds	5,982	162,757	168,739	198,063

15. ANALYSIS OF NET (DEBT)/CASH

	2024 £	2023 £
Cash and cash equivalents	164,898	198,408
Total net (debt)/cash	164,898	198,408
Net increase in cash and cash equivalents	(33,510)	5,597
Opening net cash/(debt)	198,408	192,811
Closing net (debt) cash	164,898	198,408

Detailed Statement of Financial Activities
For the year ended 31 March 2024

	Restricted Funds	2024 Unrestricted Funds	Total Funds	2023 Total Funds
	£	£	£	£
INCOMING RESOURCES				
DONATIONS AND GRANTS				
WMBC grants:				
Housing Support Fund	35,400	-	-	43,600
Big Lottery & Main Grant	94,143	-	-	94,890
	<u>129,543</u>	<u>-</u>	<u>129,543</u>	<u>138,490</u>
OPERATING ACTIVITIES				
Activities in furtherance of charity's objects:				
Government and public bodies:-				
Local Council – Community development and Sustainability	-	21,000	21,000	21,000
Local Council-Centre support grants	-	-	-	1,000
Local Council-room hire	-	11,538	11,538	-
Local Council-2040 Funding Project	-	-	-	2,000
Family hub	-	3,000	3,000	-
Big lottery - Room hire	-	-	-	25,200
HAF Room Hire	-	4,850	4,850	-
Sundry income	-	2,904	2,904	67,071
Room hire	-	22,494	22,494	23,834
Youth Grant	-	2,500	2,500	-
Warm hub	-	3,388	3,388	-
Recreational classes	-	-	-	1,649
Parent and toddler	-	-	-	297
Keep Fit	-	-	-	193
	<u>-</u>	<u>71,674</u>	<u>71,674</u>	<u>142,244</u>
Activities for generating funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INVESTMENT INCOME				
Bank interest received	-	15	15	5
	<u>-</u>	<u>15</u>	<u>15</u>	<u>5</u>
TOTAL INCOMING RESOURCES	<u>129,543</u>	<u>71,689</u>	<u>201,232</u>	<u>280,739</u>

Detailed Statement of Financial Activities
For the year ended 31 March 2024

	Restricted Funds £	2024 Unrestricted Funds £	Total Funds £	2023 Total Funds £
RESOURCES EXPENDED				
Cost of operating funds:-				
Publicity and advertising	-	-	-	-
CHARITABLE EXPENDITURE				
Furtherance of charity's objects:-				
Heating and lighting	-	6,121	6,121	6,677
Lottery expenses-premises and equipment costs	-	-	-	5,508
Lottery expenses-fuel costs	-	-	-	846
Lottery expenses-staffing costs	101	-	101	14,355
Lottery expenses-sundry costs	20,199	-	20,199	27,672
Lottery-Room hire expenses	25,200	-	25,200	25,200
Residents social fund expenses	-	-	-	43,890
Local Council-2040 Funding project - costs	-	-	-	1,862
Local Council-Equipment grant expenses	-	19,122	19,122	-
Local Council-Housing support	37,524	-	37,524	43,600
Neighbourhood Natter (Buddy Chat)	-	1,335	1,335	-
Delegated budget youth service:-	-	1,906	1,906	-
	<u>83,024</u>	<u>28,484</u>	<u>111,508</u>	<u>169,610</u>
Activities for generating funds				
Support costs:-				
Salaries and National Insurance	49,430	53,567	102,997	90,054
	<u>49,430</u>	<u>53,567</u>	<u>102,997</u>	<u>90,054</u>
Management and administration expenses:-				
Telephone and postage	-	731	731	752
Printing and stationery	-	619	619	721
Water rates	-	-	-	281
Insurance	-	895	895	951
Refuse collection and cleaning	-	611	611	789
Repairs and renewals	-	2,653	2,653	4,510
Accountancy fees	-	3,107	3,107	2,933
Depreciation	-	2,451	2,451	1,099
Recreational class tutors	-	2,440	2,440	1,080
Sundry expenses	-	2,545	2,545	802
	<u>-</u>	<u>16,052</u>	<u>16,052</u>	<u>13,918</u>
TOTAL RESOURCES EXPENDED	<u>132,454</u>	<u>98,103</u>	<u>230,557</u>	<u>273,582</u>

STATEMENT OF FINANCIAL STATEMENTS (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
INCOME					
Income from:-					
Donations and grants	2	32,646	129,542	162,188	229,561
Charitable activities	3	39,028	-	39,028	51,173
Investment income		15	-	15	5
TOTAL INCOME		<u>71,689</u>	<u>129,542</u>	<u>201,231</u>	<u>280,739</u>
EXPENDITURE					
Charitable activities	4	<u>98,102</u>	<u>132,453</u>	<u>230,555</u>	<u>273,582</u>
TOTAL EXPENDITURE		<u>98,102</u>	<u>132,453</u>	<u>230,555</u>	<u>273,582</u>
NET INCOMING(OUTGOING) RESOURCES	7	<u>(26,413)</u>	<u>(2,911)</u>	<u>(29,324)</u>	<u>7,157</u>
Transfers between funds		(2,124)	2,124	-	-
Net movement in funds		<u>(28,537)</u>	<u>(787)</u>	<u>(29,324)</u>	<u>7,157</u>
RECONCILIATION OF FUNDS					
Brought forward 1 April 2023		<u>190,218</u>	<u>7,845</u>	<u>198,063</u>	<u>190,906</u>
TOTAL FUNDS CARRIED FORWARD		<u>161,681</u>	<u>7,058</u>	<u>168,739</u>	<u>198,063</u>