

Charity no: 1086614
Company no: 3848334

MOXLEY PEOPLES CENTRE CHARITY
(A company limited by guarantee)

Report and Financial Statements

Year ended: 31 March 2022

| Contents | Page |
|--|-------------|
| Legal and administrative information | 1 |
| Report of the trustees | 2 |
| Report of the independent examiner | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 |
| Detailed Statement of financial activities | 14 |

LEGAL AND ADMINISTRATIVE INFORMATION

COMPANY NUMBER: 3848334

CHARITY REGISTRATION NUMBER 1086614

REGISTERED OFFICE; Moxley Peoples Centre
3 Queen Street
Moxley
Wednesbury
West Midlands
WS10 8TA

DIRECTORS: Mrs S M Horton
Mrs D M Evans
Mrs P A Bond
Mr R A Elson
Mrs W E Elson
Mrs C L Mincher
Mr J Evans
Coun. Mrs C S Bott

COMPANY SECRETARY: Mr R A Elson

PRINCIPAL OFFICER: Coun. Mrs C S Bott

BANKERS: HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

ACCOUNTANTS: Bakers
The practising name of Baker (Midlands) Ltd
Chartered Accountants
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Trustees responsibilities statements

The trustees (who are also directors of Moxley Peoples Centre Charity for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:-

Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the charities SORP;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company Objects, policies and organization

Moxley Peoples Centre Charity was established to promote the benefit of the inhabitants of Moxley and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The charity has its main base at 3 Queen Street, Moxley, where it has access to a wide variety of specialist accommodation and facilities.

The charity is pledged to prioritise and make provision for:

Lifelong learning, care, youth work, play activities, sport, leisure and recreation and community development.

The charity also supports a wide range of affiliated groups, clubs and societies.

The directors of the company are served by a Community Manager, who is charged with the planning, development and delivery of the agreed programme. The manager is supported by a team of administrative and supervisory staff in order to implement and maintain the smooth running of the activities of the charity.

Directors regularly review the programme content and priority in the context of the particular needs of the community and have established a number of key areas of work as set out below:-

Lifelong learning focused on those returning to learn. Those who may be most disadvantaged and disengaged, regardless of age or ability.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022/cont...

Company Objects, policies and organisation /cont...

Care for the elderly, frail, disadvantaged and isolated from within the community.
Support for young people in assisting them beyond their formal education by providing alternative learning environments, to assist them to take ownership of their personal development, particularly in their social time and to assist young unemployed in the community to develop the skills necessary to improve their employment prospects.

To provide a range of sport, leisure and recreational opportunities for local individuals and groups.

The directors of Moxley Peoples Centre Charity through their hard work and dedication feel that they have achieved the majority of their targets.

Events have been targeted to reach the most disadvantaged people within the area and we have reached as many of these people as we can, given the limited staff that we currently have.

The feedback from the local community has been very positive and suggestions for future activities have been taken on board.

The volunteers, who give their time freely, are greatly appreciated and we would request that this support continues during the next financial year.

Financial review

The Charity had surpluses of £9,073 on restricted funds and £181,833 on unrestricted funds at the year-end.

Review of the Year 2021 - 2022

Following on from the shackles and disruption to services caused by the Covid Pandemic, the year from April 2021 to March 2022, has seen a period of consolidation and reflection on what we can offer to local residents within the community.

Some services that were previously offered have due to circumstances not been continued, although our basic core services and events have not been affected, with support for events such as the Parent & Toddlers Group, Line Dancing and Fitness activities continuing apace.

One notable highlight during the later part of the year has been funding, for a period of 3 years, by the National Lottery of Moxley Community Care, who by use of this funding are able to employ 3 staff, who on behalf of the Centre, liaise and contact elderly and vulnerable people within our community to ensure they are not forgotten, visit homes and organise events at the Centre.

Moxley Tots Nursery continues to be based here at the Centre, and to utilise the rooms defined for their purposes. Other organisations have utilised our facilities during this period and continue to do so.

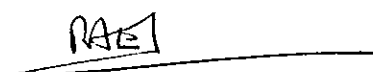
As with the previous years, only general maintenance has been carried out on the building, during the period, although we have updated computers and IT room facilities.

Our Chairman of the Board, continues to be Cllr. Christine Bott, albeit without voting rights, and although we recognise this as being a unique situation, it is believed Christine's knowledge expertise and through her Council work, contacts, has provided excellent value for money for the Centre.

Future Plan

As previously noted, consolidation and reflection on what we can offer to our local residents is our main consideration with future planning, although it is recognised by the Board that whatever the future holds, all plans must be structured within our financial situation.

R A Elson
Secretary to the Board



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022/cont...

Reserves

The directors have reviewed the reserves of the company. Their review included a consideration of the nature of the income and expenditure streams, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review, it was concluded that, in order to allow the company to be managed efficiently and to ensure sufficient reserves were available to provide uninterrupted services, an unrestricted income fund of at least 3 months of the company's operating costs should be maintained.

In addition, amounts are to be set aside out of reserves in order to ensure funds are available for specific expenditure envisaged in the next financial year if appropriate.

Risk Management


The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are satisfied that adequate systems and procedures are in operation to mitigate against the potential impact on the Charity should any of those risks materialise.

Public Benefit

The Trustees have complied with their duty in Section 17 of the Charities Act 2011 to have regard to public benefit guidelines published by the Commission in exercising their powers or duties

Signed on behalf of the Board of Directors



Coun. Mrs C S Bott

Approved by the Board on 25 July 2022

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF MOXLEY PEOPLES CENTRE CHARITY

I report on the accounts of the Charity for the year ended 31 March 2022 as set out on pages six to thirteen.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

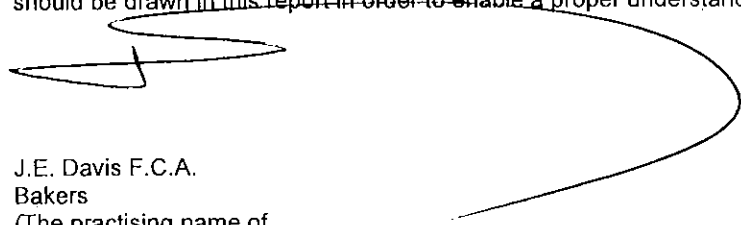
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.E. Davis F.C.A.
Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

Date

25 July 2022

STATEMENT OF FINANCIAL STATEMENTS (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 March 2022

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 |
|---|-------|-----------------------|---------------------|---------------------|---------------------|
| | | £ | £ | £ | £ |
| INCOME | | | | | |
| Income from:- | | | | | |
| Donations | 2 | 50 | - | 50 | 4,047 |
| Charitable activities | 3 | 89,407 | 66,869 | 156,276 | 198,415 |
| Investment income | | 1 | - | 1 | 1 |
| TOTAL INCOME | | <u>89,458</u> | <u>66,869</u> | <u>156,327</u> | <u>202,463</u> |
| EXPENDITURE | | | | | |
| Charitable activities | 4 | <u>72,257</u> | <u>88,595</u> | <u>160,852</u> | <u>103,271</u> |
| TOTAL EXPENDITURE | | <u>72,257</u> | <u>88,595</u> | <u>160,852</u> | <u>103,271</u> |
| NET INCOMING(OUTGOING) RESOURCES | 7 | <u>17,201</u> | <u>(21,726)</u> | <u>(4,525)</u> | <u>99,192</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Brought forward 1 April 2021 | | <u>164,632</u> | <u>30,799</u> | <u>195,431</u> | <u>96,239</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>181,833</u> | <u>9,073</u> | <u>190,906</u> | <u>195,431</u> |

BALANCE SHEET AS AT 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|----------------|
| Fixed Assets | | | |
| Tangible assets | 10 | 216 | 1,580 |
| | | <u>216</u> | <u>1,580</u> |
| Current Assets | | | |
| Debtors | 11 | 369 | 4,649 |
| Cash at bank and in hand | | 192,811 | 192,358 |
| | | <u>193,180</u> | <u>197,007</u> |
| Creditors: amounts falling due within one year | 12 | (2,490) | (3,156) |
| | | <u>190,690</u> | <u>193,851</u> |
| Net current assets | | | |
| | | <u>190,906</u> | <u>195,431</u> |
| Net assets | | | |
| | | | |
| Funds: | | | |
| Unrestricted funds | | | |
| General funds | | 181,833 | 164,632 |
| | | <u>9,073</u> | <u>30,799</u> |
| Restricted funds | | | |
| | | <u>190,906</u> | <u>195,431</u> |
| Total funds | 13 | | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Trustees on 25 July 2022 and signed on their behalf by:


.....

Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Moxley Peoples Centre Charity is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022 /cont...

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES / cont...

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022 / cont...

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment 33% p.a. straight line

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employment benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. INCOME FROM DONATIONS

| | 2022 £ | 2021 £ |
|-------------|-----------|--------------|
| WMBC grants | - | 270 |
| Gifts | 50 | 3,777 |
| | <u>50</u> | <u>4,047</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | 2022 £ | 2021 £ |
|------------|----------------|----------------|
| Grants | 130,816 | 178,965 |
| Room hire | 25,460 | 19,450 |
| Activities | - | - |
| | <u>156,276</u> | <u>198,415</u> |

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022 / cont...

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

| | Activities undertaken directly £ | Support costs £ | Total 2022 £ | Total 2021 £ |
|----------------------------------|---|--------------------|--------------------|--------------------|
| Furtherance of Charity's objects | 52,087 | - | 52,087 | 46,551 |
| Activities for generating funds | - | 83,390 | 83,390 | 46,497 |
| Office and administration | - | 25,375 | 25,375 | 10,223 |
| | <u>52,087</u> | <u>108,765</u> | <u>160,852</u> | <u>103,271</u> |

5. ALLOCATION OF SUPPORT COSTS

| | Total 2022 £ | Total 2021 £ |
|----------------|--------------------|--------------------|
| Governance | 4,640 | 5,955 |
| Staff costs | 83,390 | 46,497 |
| Property costs | 17,215 | 1,461 |
| Office costs | 2,952 | 2,124 |
| Other costs | 568 | 683 |
| | <u>108,765</u> | <u>56,720</u> |

6. GOVERNANCE COSTS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Accountancy fees | 3,027 | 249 | 3,276 | 3,396 |
| Depreciation | 569 | 795 | 1,364 | 2,559 |
| | <u>3,596</u> | <u>1,044</u> | <u>4,640</u> | <u>5,955</u> |

7. NET INCOMING(OUTGOING) RESOURCES FOR THE YEAR

| | 2022 £ | 2021 £ |
|---------------------------------|-----------|-----------|
| This is stated after charging:- | | |
| Independent Examination | 2,465 | 2,370 |
| Depreciation | 1,364 | 2,559 |
| | <u></u> | <u></u> |

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees neither received nor waived any remuneration during the year other than Coun. Mrs C. S. Bott who was paid a salary of £41,792 (2021 £38,896) as Centre Manager. Following the departure of the previous Centre Manager, the Trustees agreed that the appointment was in the best interests of the Charity and represented good value of money. Coun Mrs C S Bott was not involved in the discussions of the Trustees relating to this matter and whilst remaining the Centre Manager, she has no voting rights as a Trustee or as a Director.

The Trustees did not have any expenses reimbursed during the year (2021 £nil).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022 / cont

9. STAFF COSTS AND EMOLUMENTS

| Total staff costs were as follows: | 2022 | 2021 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 80,503 | 46,340 |
| Social Security costs | 2,887 | 157 |
| Pension | - | - |
| | <u>83,390</u> | <u>46,497</u> |

No employee received emoluments of more than £60,000 during the year (2021: nil).

10. TANGIBLE FIXED ASSETS

| | Fixtures, Fittings & Equipment | Total |
|-------------------------|--------------------------------------|---------------|
| | £ | £ |
| COST | | |
| At 1 April 2021 | 62,666 | 62,666 |
| Additions | - | - |
| | <u>62,666</u> | <u>62,666</u> |
| At 31 March 2022 | <u>62,666</u> | <u>62,666</u> |
| DEPRECIATION | | |
| At 1 April 2021 | 61,086 | 61,086 |
| Charge for the year | 1,364 | 1,364 |
| | <u>62,450</u> | <u>62,450</u> |
| At 31 March 2022 | <u>62,450</u> | <u>62,450</u> |
| NET BOOK VALUE | | |
| At 31 March 2022 | 216 | 216 |
| | <u>216</u> | <u>216</u> |
| At 31 March 2021 | <u>1,580</u> | <u>1,580</u> |

11. DEBTORS

| | 2022 | 2021 |
|--------------------------------|------------|--------------|
| | £ | £ |
| Prepayments and accrued income | 369 | 360 |
| Other debtors | - | 4,289 |
| | <u>369</u> | <u>4,649</u> |

12. CREDITORS: Amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | - | 12 |
| Pension | - | - |
| Accruals and deferred income | 2,490 | 3,144 |
| | <u>2,490</u> | <u>3,156</u> |

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022 / cont

13. TOTAL FUNDS RECONCILIATION

| | Balance at 31 March 2021 | Incoming Resources | Outgoing Resources | Balance at 31 March 2022 |
|---|--------------------------------|-----------------------|-----------------------|-----------------------------------|
| | £ | £ | £ | £ |
| Unrestricted | 164,632 | 89,458 | 72,257 | 181,833 |
| | <u>164,632</u> | | | |
| Restricted: | | | | |
| Capital fund | 795 | - | 795 | - |
| VE Day celebration | - | - | - | - |
| Local Council-residents social fund grant | - | - | - | - |
| Local Council-book exchange grant | - | 359 | 359 | - |
| Local Council-room hire grant | - | - | - | - |
| Local Council-equipment grant | 351 | - | 351 | - |
| Big Lottery-main grant | 29,653 | 47,820 | 68,400 | 9,073 |
| Big Lottery-room hire grant | - | 17,940 | 17,940 | - |
| Neighbourhood Natter (Buddy Chat) | - | 750 | 750 | - |
| | <u>30,799</u> | <u>66,869</u> | <u>88,595</u> | <u>9,073</u> |
| | <u>195,431</u> | <u>156,327</u> | <u>160,852</u> | <u>190,906</u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible Fixed Assets £ | Net Current Assets £ | Total 2022 £ | Total 2021 £ |
|---------------------------|----------------------------------|-------------------------------|--------------------|--------------------|
| Unrestricted Income Funds | 216 | 181,617 | 181,833 | 164,632 |
| Restricted Funds | 0 | 9,073 | 9,073 | 30,799 |
| Total Funds | <u>216</u> | <u>190,690</u> | <u>190,906</u> | <u>195,431</u> |

15. ANALYSIS OF NET (DEBT)/CASH

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Cash and cash equivalents | 192,811 | 192,358 |
| Total net (debt)/cash | <u>192,811</u> | <u>192,358</u> |
| Net increase in cash and cash equivalents | 453 | 98,307 |
| Opening net cash/(debt) | 192,358 | 94,051 |
| Closing net (debt) cash | <u>192,811</u> | <u>192,358</u> |

Detailed Statement of Financial Activities
For the year ended 31 March 2022

| | Restricted Funds | 2022 Unrestricted Funds | Total Funds | 2021 Total Funds |
|--|---------------------|-------------------------------|----------------|------------------------|
| | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| VOLUNTARY | | | | |
| DONATIONS | | | | |
| WMBC grants | - | - | - | 270 |
| Gifts | - | 50 | 50 | 3,777 |
| | <u>-</u> | <u>50</u> | <u>50</u> | <u>4,047</u> |
| OPERATING ACTIVITIES | | | | |
| Activities in furtherance of charity's objects: | | | | |
| Government and public bodies:- | | | | |
| Local Council – Community development and Sustainability | | 21,000 | 21,000 | 15,750 |
| Local Council-Rates grant | | - | - | 2,000 |
| Local Council-Covid 19 grants | | - | - | 33,250 |
| Local Council-Centre support grants | | 27,854 | 27,854 | 13,500 |
| Local Council-Residents social fund grant | | - | - | 1,500 |
| Local Council-Book exchange grant | 359 | | 359 | 2,500 |
| Local Council-Room hire grant | | | | 351 |
| Local Council-Equipment grant | | | | 1,828 |
| Furlough grants | | 13,089 | 13,089 | 31,296 |
| Big lottery-Main grant | 47,820 | | 47,820 | 61,510 |
| Big lottery - Room hire grant | 17,940 | | 17,940 | 6,480 |
| Neighbourhood Natter (Buddy Chat) | 750 | | 750 | 9,000 |
| Other charitable activities:- | | | | |
| Sundry income | | 899 | 899 | - |
| Room hire | | 25,460 | 25,460 | 19,450 |
| Lunch Club | | | | - |
| Tuck shop | | | | - |
| Recreational classes | | 570 | 570 | - |
| Educational classes | | | | - |
| Parent and toddler | | 225 | 225 | - |
| Functions | | | | - |
| Keep Fit | | 310 | 310 | - |
| | <u>66,869</u> | <u>89,407</u> | <u>156,276</u> | <u>198,415</u> |
| Activities for generating funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| INVESTMENT INCOME | | | | |
| Bank interest received | - | 1 | 1 | 1 |
| | <u>-</u> | <u>1</u> | <u>1</u> | <u>1</u> |
| TOTAL INCOMING RESOURCES | <u>66,869</u> | <u>89,458</u> | <u>156,327</u> | <u>202,463</u> |

Detailed Statement of Financial Activities
For the year ended 31 March 2022

| | Restricted Funds £ | 2022 Unrestricted Funds £ | Total Funds £ | 2021 Total Funds £ |
|---|-----------------------------------|--|------------------------------|---------------------------------------|
| RESOURCES EXPENDED | | | | |
| Cost of operating funds:- | | | | |
| Publicity and advertising | - | - | - | 58 |
| CHARITABLE EXPENDITURE | | | | |
| Furtherance of charity's objects:- | | | | |
| Breakfast club:- | | | | |
| Catering | 1 | 9 | 10 | 7 |
| Heating and lighting | 334 | 4,119 | 4,453 | 3,672 |
| Library project | 30 | 372 | 402 | 233 |
| Lottery expenses-premises and equipment costs | 5,381 | | 5,381 | 9,083 |
| Lottery expenses-fuel costs | 1,179 | | 1,179 | 1,440 |
| Lottery expenses-staffing costs | 1,648 | | 1,648 | 11,921 |
| Lottery expenses-sundry costs | 8,044 | | 8,044 | 2,933 |
| Lottery-Room hire grant expenses | 17,940 | | 17,940 | 6,480 |
| Residents social fund expenses | 11,851 | | 11,851 | 1,505 |
| Local Council-Room hire grant expenses | | | | 351 |
| Local Council-Equipment grant expenses | 399 | | 399 | 1,478 |
| Neighbourhood Natter (Buddy Chat) | 780 | | 780 | 7,390 |
| Delegated budget youth service:- | | | | - |
| Salaries and National Insurance | | | | - |
| Tuck shop, catering and refreshments | | | | - |
| Junior club tutors | | | | - |
| | <u>47,587</u> | <u>4,500</u> | <u>52,087</u> | <u>46,493</u> |
| Activities for generating funds | | | | |
| Support costs:- | | | | |
| Salaries and National Insurance | 38,410 | 44,980 | 83,390 | 46,497 |
| | <u>38,410</u> | <u>44,980</u> | <u>83,390</u> | <u>46,497</u> |
| Management and administration expenses:- | | | | |
| Telephone and postage | 62 | 759 | 821 | 691 |
| Printing and stationery | 47 | 580 | 627 | 503 |
| Water rates | 15 | 178 | 193 | 98 |
| Insurance | 68 | 836 | 904 | 930 |
| Refuse collection and cleaning | 111 | 1,364 | 1,475 | 661 |
| Repairs and renewals | 1,166 | 14,381 | 15,547 | 702 |
| Accountancy fees | 246 | 3,030 | 3,276 | 3,396 |
| Depreciation | 795 | 569 | 1,364 | 2,559 |
| Recreational class tutors | 45 | 555 | 600 | - |
| Sundry expenses | 43 | 525 | 568 | 683 |
| | <u>2,598</u> | <u>22,777</u> | <u>25,375</u> | <u>10,223</u> |
| TOTAL RESOURCES EXPENDED | <u>88,595</u> | <u>72,257</u> | <u>160,852</u> | <u>103,271</u> |