

Charity no: 1086614  
Company no: 3848334

**MOXLEY PEOPLES CENTRE CHARITY**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**Year ended: 31 March 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**COMPANY NUMBER:** 3848334

**CHARITY REGISTRATION NUMBER** 1086614

**REGISTERED OFFICE;** Moxley Peoples Centre  
3 Queen Street  
Moxley  
Wednesbury  
West Midlands  
WS10 8TA

**DIRECTORS:** Mrs S M Horton  
Mrs D M Evans  
Mrs P A Bond  
Mr R A Elson  
Mrs W E Elson  
Mrs C L Mincher  
Mr J Evans  
Coun. Mrs C S Bott

**COMPANY SECRETARY:** Mr R A Elson

**PRINCIPAL OFFICER:** Coun. Mrs C S Bott

**BANKERS:** HSBC  
The Bridge  
Walsall  
West Midlands  
WS1 1LN

**ACCOUNTANTS:** Bakers  
The practising name of Baker (Midlands) Ltd  
Chartered Accountants  
Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association.

### **Trustees responsibilities statements**

The trustees (who are also directors of Moxley Peoples Centre Charity for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:-

Select suitable accounting policies and then apply them consistently;  
Observe the methods and principles in the charities SORP;  
Make judgements and estimates that are reasonable and prudent;  
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Company Objects, policies and organization**

Moxley Peoples Centre Charity was established to promote the benefit of the inhabitants of Moxley and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The charity has its main base at 3 Queen Street, Moxley, where it has access to a wide variety of specialist accommodation and facilities.

The charity is pledged to prioritise and make provision for:

Lifelong learning, care, youth work, play activities, sport, leisure and recreation and community development.

The charity also supports a wide range of affiliated groups, clubs and societies.

The directors of the company are served by a Community Manager, who is charged with the planning, development and delivery of the agreed programme. The manager is supported by a team of administrative and supervisory staff in order to implement and maintain the smooth running of the activities of the charity.

Directors regularly review the programme content and priority in the context of the particular needs of the community and have established a number of key areas of work as set out below:-

Lifelong learning focused on those returning to learn. Those who may be most disadvantaged and disengaged, regardless of age or ability.



**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021/cont...**

**Company Objects, policies and organisation /cont...**

Care for the elderly, frail, disadvantaged and isolated from within the community.  
Support for young people in assisting them beyond their formal education by providing alternative learning environments, to assist them to take ownership of their personal development, particularly in their social time and to assist young unemployed in the community to develop the skills necessary to improve their employment prospects.  
To provide a range of sport, leisure and recreational opportunities for local individuals and groups.

The directors of Moxley Peoples Centre Charity through their hard work and dedication feel that they have achieved the majority of their targets.

Events have been targeted to reach the most disadvantaged people within the area and we have reached as many of these people as we can, given the limited staff that we currently have.

The feedback from the local community has been very positive and suggestions for future activities have been taken on board.

The volunteers, who give their time freely, are greatly appreciated and we would request that this support continues during the next financial year.

**Financial review**

The Charity had surpluses of £30,799 on restricted funds and £164,632 on unrestricted funds at the year-end.

Review of Year 2020-2021

This last year has seen, in line with many other local organisations, a period of disruption to the overall plans and events, due to the worldwide Covid 19 pandemic.

However, as in the words of our previous statement, 'all was not doom and gloom', the Centre becoming a major hub in the distribution of food parcels and other items to the old and vulnerable, also during this period and through the auspice of Lottery funding 3 staff have been employed to run 'Moxley Community Care', who on behalf of the Centre liaise and contact elderly members of our community to ensure they are not forgotten, visit homes and where and when feasible organise 'distance controlled' events at the Centre.

Despite challenges presented by the various lockdowns and enforced closures caused by the pandemic, Moxley Tots Nursery, based here at the Centre has continued apace.

It should be noted though, that once again due to the pandemic, only general maintenance has been carried out on the building, during this period, although we do not envisage any structural work to be needed in the new financial year.

As previously advised, the Board appointed 3 years ago, Mrs. Christine Bott, to the position of full time Manager. Christine was and still is the Chairman of the Board, albeit without voting rights and whilst it is recognised as being a unique situation, whereby a Board member becomes an employee, it is believed Christine's knowledge expertise and through her Council work, contacts, has provided excellent value for money for the Centre.

It is wished to be noted that all throughout the period of the pandemic and various lockdowns, Mrs. Christine Bott, our manager, has maintained a dedicated and substantial control of events within the Centre, liaising where practical and possible with other Board members, to ensure the Centre's governance.

Future Plans

Whilst it is essential to forward plan within any organisation to ensure a successful future, events of this last year have left a shadow over future plans and we need a period of consolidation to assess what is needed. Although the Board do recognise that whatever the future holds all plans must be structured within our financial situation.

R.A.Elson  
Secretary to the Board

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021/cont...**

**Reserves**

The directors have reviewed the reserves of the company. Their review included a consideration of the nature of the income and expenditure streams, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review, it was concluded that, in order to allow the company to be managed efficiently and to ensure sufficient reserves were available to provide uninterrupted services, an unrestricted income fund of at least 3 months of the company's operating costs should be maintained.

In addition, amounts are to be set aside out of reserves in order to ensure funds are available for specific expenditure envisaged in the next financial year if appropriate.

**Risk Management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are satisfied that adequate systems and procedures are in operation to mitigate against the potential impact on the Charity should any of those risks materialise.

**Public Benefit**

The Trustees have complied with their duty in Section 17 of the Charities Act 2011 to have regard to public benefit guidelines published by the Commission in exercising their powers or duties

Signed on behalf of the Board of Directors

  
.....

Coun. Mrs C S Bott

Approved by the Board on 16 June 2021



## **REPORT OF THE INDEPENDENT EXAMINER**

I report on the accounts of the Charity for the year ended 31 March 2021 as set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention which gives me a reasonable cause to believe that, in any material respect, the trustees have not met the requirements to keep proper accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act: or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J.E. Davis F.C.A.  
Bakers  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

Date .....16 June 2021.....

**STATEMENT OF FINANCIAL STATEMENTS (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
For the year ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>INCOME</b>					
Income from:-					
Donations	2	4,047	-	4,047	7,175
Charitable activities	3	115,246	83,169	198,415	66,932
Investment income		1	-	1	3
<b>TOTAL INCOME</b>		<u>119,294</u>	<u>83,169</u>	<u>202,463</u>	<u>74,110</u>
<b>EXPENDITURE</b>					
Charitable activities	4	<u>47,616</u>	<u>55,655</u>	<u>103,271</u>	<u>65,455</u>
<b>TOTAL EXPENDITURE</b>		<u>47,616</u>	<u>55,655</u>	<u>103,271</u>	<u>65,455</u>
<b>NET INCOMING RESOURCES</b>	7	<u>71,678</u>	<u>27,514</u>	<u>99,192</u>	<u>8,655</u>
 <b>RECONCILIATION OF FUNDS</b>					
Brought forward 1 April 2020		<u>92,954</u>	<u>3,285</u>	<u>96,239</u>	<u>87,584</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>164,632</u>	<u>30,799</u>	<u>195,431</u>	<u>96,239</u>

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible assets	10	1,580	4,139
		<u>1,580</u>	<u>4,139</u>
<b>Current Assets</b>			
Debtors	11	4,649	500
Cash at bank and in hand		192,358	94,051
		<u>197,007</u>	<u>94,551</u>
<b>Creditors: amounts falling due within one year</b>	12	(3,156)	(2,451)
<b>Net current assets</b>		<u>193,851</u>	<u>92,100</u>
<b>Net assets</b>		<u>195,431</u>	<u>96,239</u>
<b>Funds:</b>			
<b>Unrestricted funds</b>			
General funds		164,632	92,954
<b>Restricted funds</b>		<u>30,799</u>	<u>3,285</u>
<b>Total funds</b>	13	<u>195,431</u>	<u>96,239</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Trustees on 16 June 2021 and signed on their behalf by:

RAE

Director - R A Eison .



**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2021

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General information and basis of preparation**

Moxley Peoples Centre Charity is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2021 /cont...

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES / cont...**

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2021 / cont...

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...**

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment                      33% p.a. straight line

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Employment benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. INCOME FROM DONATIONS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
WMBC grants	270	6,950
Gifts	3,777	225
	<u>4,047</u>	<u>7,175</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants	178,965	15,900
Room hire	19,450	41,999
Activities	-	9,033
	<u>198,415</u>	<u>66,932</u>



**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2021 / cont...

**4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Activities undertaken directly £	Support costs £	Total 2021 £	Total 2020 £
Furtherance of Charity's objects	46,551	-	46,551	7,637
Activities for generating funds		46,497	46,497	41,372
Office and administration		10,223	10,223	16,446
	<u>46,551</u>	<u>56,720</u>	<u>103,271</u>	<u>65,455</u>

**5. ALLOCATION OF SUPPORT COSTS**

	Total 2021 £	Total 2020 £
Governance	5,955	9,663
Staff costs	46,497	41,372
Property costs	1,461	2,892
Office costs	2,124	2,376
Other costs	683	1,515
	<u>56,720</u>	<u>57,818</u>

**6. GOVERNANCE COSTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	3,138	258	3,396	2,748
Depreciation	569	1,990	2,559	6,915
	<u>3,707</u>	<u>2,248</u>	<u>5,955</u>	<u>9,663</u>

**7. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:-	2021 £	2020- £
Independent Examination	2,370	2,274
Depreciation	2,559	6,915
	<u></u>	<u></u>

**8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The Trustees neither received nor waived any remuneration during the year other than Coun. Mrs C. S. Bott who was paid a salary of £38,896 (2020 £31,416) as Centre Manager. Following the departure of the previous Centre Manager, the Trustees agreed that the appointment was in the best interests of the Charity and represented good value of money. Coun Mrs C S Bott was not involved in the discussions of the Trustees relating to this matter and whilst remaining the Centre Manager, she has no voting rights as a Trustee or as a Director.

The Trustees did not have any expenses reimbursed during the year (2020 £nil).

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021 / cont**

**9. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:	2021 £	2020 £
Wages and salaries	46,340	41,164
Social Security costs	157	145
Pension	-	63
	<u>46,497</u>	<u>41,372</u>

No employee received emoluments of more than £60,000 during the year (2020: nil).

**10. TANGIBLE FIXED ASSETS**

	Fixtures, Fittings & Equipment £	Total £
<b>COST</b>		
At 1 April 2020	62,666	62,666
Additions	-	-
<b>At 31 March 2021</b>	<u>62,666</u>	<u>62,666</u>
<b>DEPRECIATION</b>		
At 1 April 2020	58,527	58,527
Charge for the year	2,559	2,559
<b>At 31 March 2021</b>	<u>61,086</u>	<u>61,086</u>
<b>NET BOOK VALUE</b>		
At 31 March 2021	<u>1,580</u>	<u>1,580</u>
<b>At 31 March 2020</b>	<u>4,139</u>	<u>4,139</u>

**11. DEBTORS**

	2021 £	2020 £
Prepayments and accrued income	360	500
Other debtors	4,289	-
	<u>4,649</u>	<u>500</u>

**12. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Taxation and social security	12	-
Pension	-	147
Accruals and deferred income	3,144	2,304
	<u>3,156</u>	<u>2,451</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2021 / cont

**13. TOTAL FUNDS RECONCILIATION**

	Balance at 31 March 2020	Incoming Resources	Outgoing Resources	Balance at 31 March 2021
	£	£	£	£
Unrestricted	92,954	119,294	47,616	164,632
	92,954	119,294	47,616	164,632
<b>Restricted:</b>				
Capital fund	2,785	-	1,990	795
VE Day celebration	500	-	500	-
Local Council-residents social fund grant	-	1,500	1,500	-
Local Council-book exchange grant	-	2,500	2,500	-
Local Council-room hire grant	-	351	351	-
Local Council-equipment grant	-	1,828	1,477	351
Big Lottery-main grant	-	61,510	31,857	29,653
Big Lottery-room hire grant	-	6,480	6,480	-
Neighbourhood Natter (Buddy Chat)	-	9,000	9,000	-
	3,285	83,169	55,655	30,799
	96,239	202,463	103,271	195,431

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Net Current Assets £	Total 2021 £	Total 2020 £
Unrestricted Income Funds	785	163,847	164,632	92,954
Restricted Capital Fund	795	30,004	30,799	3,285
Total Funds	1,580	193,851	195,431	96,239

**15. ANALYSIS OF NET (DEBT)/CASH**

	2021 £	2020 £
Cash and cash equivalents	192,358	94,051
Total net (debt)/cash	192,358	94,051
Net increase in cash and cash equivalents	98,307	14,043
Opening net cash/(debt)	94,051	80,008
Closing net (debt) cash	192,358	94,051