

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**COMPANY REGISTRATION NO: 04198958 (England and Wales)
CHARITY REGISTRATION NO:1086604**

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2024**

CHARITY REGISTRATION NUMBER: 1086604

COMPANY REGISTRATION NUMBER: 04198958

REGISTERED OFFICE: Restore Community Church
23 Canfield Road
Woodford Green
IG8 8JL

TRUSTEES: Bernard Van Jaarsveld (Chair)
Ann Granger
Matthew Greene (Appointed 18/10/23)
Stephen Peter Hale (Appointed 18/10/23)

KEY MANAGEMENT PERSONNEL Ian King (Senior Leader)
Joanne Mackey

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Restore Community Church ('Restore') is constituted as a company limited by guarantee and registered with the Charity Commission under Charity Number 1086604 with the principal aims of advancing the Christian faith, relief of poverty and sickness.

The Trustees consider that Restore Community Church meets the Charity Commission's requirements to demonstrate public benefit in each of its purposes set out in this report.

Introduction to the Annual Report

We give thanks to God for His leading, provision, faithfulness, and favour in leading His church. Jesus says He will build His church, and it is a privilege to be part of His work at Restore.

This report celebrates our life together in 2024. We hope you enjoy reading it and that it inspires you to take hold of that for which Christ Jesus took hold of you.

Our Common Vision

Restore is a body of believers with a vision 'to welcome everyone to walk with Jesus every day and see restoration everywhere.'

The heart of our mission is drawn from Isaiah 61:1-4, which contains the following elements:

- Reconcile; to see as many people as possible, from every walk of life, encounter God's love and goodness and have the opportunity to be reconciled in relationship with him.
- Restore; to enable people to find healing for physical, emotional, or spiritual pain and grow into living out their God-given design.
- Rebuild; to positively contribute to the lives of others, living an outward-focussed and generous life, and so bringing community transformation.

We aim to achieve our mission by focusing on three core areas:

- connecting: we encourage everyone to be part of a group, which provides a place of belonging, shared life, and spiritual growth.
- contributing: we believe that everyone can contribute to their local community in a meaningful way using their God-given gifts, talents, and resources.
- celebrating: We regularly gather for worship, prayer, thanksgiving and equip ourselves for missional living. Gatherings are mainly at our various congregations, but we also periodically plan to meet as one church.

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Our Locations

We meet informally in church members' homes, and other places, to share our lives with each other and with our communities.

On Sundays we come together as three separate congregations in Woodford (in Canfield Road Chapel), Loughton (in Alderton School) and Albany (in Enfield Highway Gospel Hall). The congregations are led by a congregation leader who is responsible for the pastoral, teaching, prayer and activities at their place of meeting. We also have a house church that meet in Epping who gather in two groups (Mondays and Thursdays) to pray and put into practice scripture, and for a variety of invitational events to friends normally on Sundays. In addition, some people come together in Winchmore Hill, to meet in various locations within their community on a Sunday morning.

Overall leadership of all staff and activity in Restore is the responsibility of the Senior Leader.

Restore has an office in Woodford where staffs work when they are not out and about. The office is also a place for staff team meetings, to build one another up in the faith and to pray, as well as to be together to plan future activity. The office is also the place where the Operations Team works, to ensure that the charity runs smoothly. The office is open, with a person on reception, from Monday to Friday 9am until 4pm. Anyone in the church can phone, drop in to discuss matters, pray, or just visit to say hello.

Worship, Prayer and Teaching

Small groups, and interest groups, where people come together to encourage each other, form the core to our aim of living meaningful relational lives, to provide pastoral and prayer support for life's ups and downs, as well as to respond to the preaching message from the Sunday services.

Youth and Children

Youth and Children's work is planned locally at each congregation with overall responsibility taken by the congregation leader.

The congregation at Loughton has thriving children and youth programme every Sunday supported by an amazing team of volunteers. The materials that they produce are available to all other congregations to support their Sunday programmes. In Loughton there are weekly youth meetings held at Oakwood Hill, at Albany there is a monthly Friday evening youth group, and at Woodford the youth continue to meet twice a month on Tuesdays and are regularly involved in leading worship and services.

Winchmore and Epping have no formal youth plans currently though they still have contacts and connection points with some on a more informal basis.

We would also like to recognise all that Harry Carter contributes to the Children's team at Loughton

**RESTORE COMMUNITY CHURCH
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FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees appreciate all the volunteers and members of the church who make our church family a lively community, and without whom the good news of Jesus would not be shared in word and deed, and the vision would not be fulfilled. The Trustees also wish to thank all those who gave financially to the glory of God.

The Trustees are grateful for all the staff for their commitment and dedication over the year. Through the grace of God, we can once again celebrate all that was achieved during the year.

Restore, in line with its vision, welcomes everyone to walk with Jesus every day and see restoration everywhere. The community engagement activities are open to, and usually intended for, all residents of the communities where we operate. Restore is a significant provider of services to the local community, a core belief being that the church needs to demonstrate God's love in practical ways as well as through introducing people to Jesus. Some of the community activities are run in partnership with statutory and other agencies. The highlights for 2024 consist of the:

- new people and returning people into the congregations over 2024
- varied community engagement initiatives which are helping to transform and restore our communities, such as:
 - Grow Community Garden
 - Playgroups: Noah's Ark and Rainbow Club as well as free Holiday Clubs
 - GrowBaby- a free service helping mums with equipment & clothes for their children.
 - More than a Song Seniors Choir,
 - CAP Money Course
- the whole work of Beyond Ourselves, which now funds and provides partnership direction for both the education and wellbeing of children across the Copperbelt region of Zambia.

Further information of some of these community initiatives are given in the Trustees report for our sister charity, Restore Community (Charity Number 1165654).

The Trustees also want to thank those staff those who have moved on from Restore in recent months to pastures new, namely Hester Botha, Tobbias & Joyce Ngala.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Structure and Governance

Oversight of Restore is provided by the Board of Trustees, whose responsibility is to ensure the church and its activities operate within the law and achieves its charitable purpose.

Leadership of Restore is entrusted to Ian King, the Senior Leader who is responsible for the activities of the church. Day-to-day activities, including compliance with the Restore's policies and budgets, are delegated to the paid staff.

Risk Management and Controls

The Trustees set the risk appetite for financial and operational matters, and together with the senior staff, monitor this through the quarterly Trustee meetings.

Together with the church's senior staff, the Trustees conduct a risk review of all Restore's activities. They take steps to ensure appropriate controls are in place to manage identified risks. Risk management is an ongoing concern, and the Trustee meeting agendas ensure that the main risks to the charity are kept under frequent review, including: Safeguarding, Health and Safety, Financial Management and Position, Dependency on key individuals, and Maintaining the charity's integrity.

Relationships with Organisations and Other Charities

Restore partners with parachurch organisations and charities to further the church's vision to see a restoration in people and communities beyond our local communities. Our partners, to whom we make financial contributions, include, 'Churches Together' bodies where we have locations, Evangelical Alliance, New Thing Europe, and iNet Trust. We also gave financial gifts to missional organisations such as Tear Fund, Whitechapel Mission, Operation Mobilisations and Counties.

Further, Restore Community (RC) our sister charity, and community outreach arm of Restore, operates in our local communities and provides overseas focus under the brand, Beyond Ourselves. RC helps Restore run the many local outreach projects. RC, as a separate charity, streamlines the administration and builds resilience into funding these vital activities. RC is also the fundraising arm and provider of strategic partnership for Beyond Ourselves Zambia (an organisation set up in Zambia and separate to RC). More details can be found in the Trustees' Report for Restore Community.

In addition to making financial contributions as described above, Restore received £12,833 from New Thing Europe, £6000 from Albany Church CIO and £26,167 from Magnify Foundation.

Financial Position

The charity's total income for the 2024 financial period decreased by 4.7% to £431,286 (2023: £452,571). Most of our income continued to be derived from church member giving, plus associated gift aid claims. Expenditure on all activities was up by 1.2% at £439,718 (2023: £434,524). The church made a deficit for the year ended 2024 of £8,432 (2023 surplus of: £18,047). Total funds carried forward on 31st December 2024 were £46,675 (2023: £56,666) a decrease of approximately 16.1% when compared to 2023. Restricted funds carried forward was £3,003 (2023: £3,003) and unrestricted funds of £45,231 (2023: £53,663) as at 31 December 2024.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Reserve Policy

The Trustee's policy is to hold a minimum level of funds to ensure operations can continue should there be a downturn in income or unexpected need. Therefore, the charity should hold funds amounting to between two to four months operating costs, plus committed expenditure. The trustee's plans are to regain this target over a two-year period from 2024 to 2025 are on schedule.

Grants

During the year a grant to our sister charity RC was made, to assist with their salary costs, equal to £nil (2023: £15,069). During the year Restore Community repaid an amount of £18,217 as a contribution towards the salary costs of staff who delivered funded projects.

ON BEHALF OF THE BOARD:

Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
Andries van Jaarsveld
Chair of Trustees

13 / 09 / 2025
.....
Date

The Chair of Trustees signs this annual report on behalf of the Board of Trustees.

**REPORT OF THE INDEPENDENT EXAMINER
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
RESTORE COMMUNITY
FOR THE YEAR ENDED 31ST DECEMBER 2024**

I report on the accounts for the year ended 31st December 2024 set out on pages twelve to sixteen.

Responsibilities and basis of Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Rolston Allen (FCCA)
Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 18/9/2025

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

INCOMING RESOURCES	Notes	Unrestricted Funds	Restricted Funds	Total	Total
<i>Incoming resources from generated funds</i>		£	£	2024	2023
Donations and Other Income	2	<u>431,286</u>	-	<u>431,286</u>	<u>452,571</u>
RESOURCES EXPENDED					
Charitable Activities	3	302,648	-	302,648	317,183
Support Costs	4	125,385	-	125,385	112,869
Governance Costs	5	<u>11,685</u>	-	<u>11,685</u>	<u>4,472</u>
TOTAL RESOURCES EXPENDED		<u>439,718</u>	-	<u>439,718</u>	<u>434,524</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(£8,432)	-	(£8,432)	£18,047
Transfer of Funds		(1,559)	-	(1,559)	(8,529)
Total Funds Brought Forward		<u>53,663</u>	<u>3,003</u>	<u>56,666</u>	<u>47,148</u>
TOTAL FUNDS CARRIED FORWARD		<u>£43,672</u>	<u>£3,003</u>	<u>£46,675</u>	<u>£56,666</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024, nor in the prior year other than those included in the statement of financial activities.

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2024**

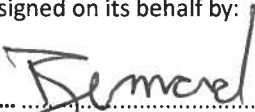
		Total Funds <u>2024</u>	Total Funds <u>2023</u>
FIXED ASSETS	<u>Notes</u>		
Tangible Assets	6	<u>£1,549</u>	<u>£5,987</u>
CURRENT ASSETS			
Debtors		6,719	9,488
Cash at bank and in hand		<u>56,740</u>	<u>80,267</u>
		<u>63,459</u>	<u>89,755</u>
CREDITORS: within one year	9	<u>(18,333)</u>	<u>(39,076)</u>
Net Current Assets		<u>£45,126</u>	<u>£50,679</u>
		<u>£46,675</u>	<u>£56,666</u>
TOTAL ASSETS LESS LIABILITIES			
FUNDS:		<u>2024</u>	<u>2023</u>
Restricted Funds	10	3,003	3,003
Unrestricted Funds	10	<u>£43,672</u>	<u>£53,663</u>
		<u>£46,675</u>	<u>£56,666</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with the section 476 of the Act. The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with the respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Trustees on 13/09/2025 and signed on its behalf by:

 (Chair)
Company No: 04198958

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable.

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**RESTORE COMMUNITY
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Costs of generating funds include salary, direct expenditures, and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements. Resources expended are allocated to a particular activity and are costed based on the activity.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and musical equipment	33.3% on straight line
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Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. DONATIONS AND OTHER INCOME	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Donation gift aided	248,028	-	248,028	255,663
Donation non - gift aided	66,564	-	66,564	66,698
Gift aid income	62,316	-	62,316	73,041
Grants	2,000	-	2,000	16,470
Gifts received	-	-	-	200
Magnify Foundation	26,167	-	26,167	18,333
Other income	<u>26,211</u>	-	<u>26,211</u>	<u>22,166</u>
Total Income	<u>£431,286</u>	-	<u>£431,286</u>	<u>£452,571</u>
3. CHARITABLE ACTIVITIES	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Charitable expense	302,648	-	302,648	317,183
Support cost	125,385	-	125,385	112,869
Governance cost	<u>11,685</u>	-	<u>11,685</u>	<u>4,472</u>
	<u>£439,718</u>	-	<u>£439,718</u>	<u>£434,524</u>
4. SUPPORT COSTS	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Premises cost	69,057	-	69,057	63,313
Insurance	10,327	-	10,327	6,121
Publicity and Website	2,213	-	2,213	3,266
Office, IT & software	12,374	-	12,374	21,881
Hospitality, events, worship and services	14,395	-	14,395	6,030
Intern costs	10,259	-	10,259	5,672
Depreciation	<u>6,760</u>	-	<u>6,760</u>	<u>6,586</u>
	<u>£125,385</u>		<u>125,385</u>	<u>£112,869</u>
5. GOVERNANCE COSTS	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Legal and professional fees	8,444	-	8,444	1,952
Accountancy and examiners	<u>3,241</u>	-	<u>3,241</u>	<u>2,520</u>
	<u>£11,685</u>	-	<u>£11,685</u>	<u>£4,472</u>

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. TANGIBLE FIXED ASSETS	<u>Fixtures, Furniture & Equipment</u>	<u>Total</u>
COST		
At 1st January 2024	59,986	59,986
Additions for the year	<u>2,322</u>	<u>2,322</u>
Cost at 31st December 2024	<u>62,308</u>	<u>62,308</u>
 DEPRECIATION		
Opening Balance	53,999	53,999
Charge for the year	<u>6,760</u>	<u>6,760</u>
	<u>60,759</u>	<u>60,759</u>
 NET BOOK VALUE		
As at 31st December 2024	<u>£1,549</u>	<u>£1,549</u>
As at 31st December 2023	<u>£5,987</u>	<u>£5,987</u>

7. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid trustees. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

8. STAFF COST	<u>2024</u>	<u>2023</u>
Salaries and wages	236,836	232,795
Social security cost	15,785	14,642
Pension cost	<u>20,570</u>	<u>18,183</u>
	<u>£273,191</u>	<u>£265,620</u>

9. CREDITORS: within one year	<u>2024</u>	<u>2023</u>
Other Creditors	<u>£18,333</u>	<u>£39,076</u>

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds	£431,286	£439,718	(£8,432)
Restricted Funds	-	-	-
Funds Transferred	-	(£1,559)	(£1,559)
	<u>£431,286</u>	<u>£438,159</u>	<u>(£9,991)</u>

Analysis of Funds	<u>1.01.2024</u>	<u>Transfer of Funds</u>	<u>Movement in funds</u>	<u>31.12.2024</u>
Restricted	3,003	-	-	3,003
Unrestricted	<u>53,663</u>	<u>(1,559)</u>	<u>(8,432)</u>	<u>43,672</u>
Total funds	<u>56,666</u>	<u>(1,559)</u>	<u>(8,432)</u>	<u>46,675</u>

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Incoming Resources:	<u>2024</u>	<u>2023</u>
Donations and other income		£
Donation gift aided	248,028	255,663
Donation non - gift aided	66,564	66,698
Gift aid income	62,316	73,041
Grants	2,000	16,470
Gifts received	-	200
Magnify Foundation	26,167	18,333
Other income	<u>26,211</u>	<u>22,166</u>
Total incoming resources	<u>£431,286</u>	<u>£452,571</u>
RESOURCES EXPENDED:		
Charitable Activities	<u>2024</u>	<u>2023</u>
Church, pastoral and mission	19,050	26,505
Salaries and wages	273,191	265,620
Community	-	15,069
Payroll cost	-	1,102
Welfare and gifts	<u>10,407</u>	<u>8,887</u>
	<u>£302,648</u>	<u>£317,183</u>
SUPPORT COST		
Premises cost	69,057	63,313
Insurance	10,327	6,121
Publicity and Website	2,213	3,266
Office, IT & software	12,374	21,881
Hospitality, events, worship, and services	14,395	6,030
Intern costs	10,259	5,672
Depreciation	<u>6,760</u>	<u>6,586</u>
	<u>£125,385</u>	<u>£112,869</u>
Governance cost		
Legal and professional fees	8,444	1,702
Accountancy and examiners	<u>3,241</u>	<u>2,520</u>
	<u>£11,685</u>	<u>£4,472</u>
Total resources expended	<u>£439,718</u>	<u>£434,524</u>
Net income over expenditure	<u>(£8,432)</u>	<u>£18,047</u>

