

**RESTORE COMMUNITY CHURCH  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**COMPANY REGISTRATION NO: 04198958 (England and Wales)  
CHARITY REGISTRATION NO: 1086604**

**RESTORE COMMUNITY CHURCH  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>CONTENTS</b>	<b>PAGE</b>
LEGAL AND ADMINISTRATIVE INFORMATION	3
REPORT OF THE TRUSTEES	4-8
INDEPENDENT EXAMINERS REPORT	9
STATEMENT OF FINANCIAL ACTIVITIES	10
STATEMENT OF FINANCIAL POSITION	11
NOTES TO THE FINANCIAL STATEMENTS	12-16
DETAILED STATEMENT OF FINANCIAL ACTIVITIES	17

**RESTORE COMMUNITY CHURCH  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

CHARITY REGISTRATION NUMBER: 1086604  
COMPANY REGISTRATION NUMBER: 04198958

REGISTERED OFFICE: Restore Community Church  
23 Canfield Road  
Woodford Green  
IG8 8JL

TRUSTEES: Pauline Doyle  
Clive Makombera  
Bernard Van Jaarsveld  
Ann Granger

KEY MANAGEMENT PERSONNEL Ian King (Senior Leader)  
Jo Mackey

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ



**RESTORE COMMUNITY CHURCH  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Trustees are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019).

Restore Community Church ('Restore') is constituted as a company limited by guarantee and registered with the Charity Commission under Charity Number 1086604 with the principal aims of advancing the Christian faith, relief of poverty and sickness.

The Trustees consider that Restore meets the Charity Commission's requirements to demonstrate public benefit in each of its purposes set out in this report.

### **Introduction to the Annual Report**

We give thanks to God for His leading, provision, faithfulness, and favour in leading His church. Jesus says He will build His church, and it is a privilege to be part of His work at Restore.

This report celebrates our life together in 2022. We hope you enjoy reading it and that it inspires you to take hold of that for which Christ Jesus took hold of you.

### **Our Common Vision**

Restore is a body of believers with a vision 'to welcome everyone to walk with Jesus every day and see restoration everywhere.'

The heart of our mission is drawn from Isaiah 61:1-4, which contains the following elements:

- reconcile: to see as many people as possible, from every walk of life, encounter God's love and goodness and have the opportunity to be reconciled in relationship with Him
- restore: to enable people to find healing for physical, emotional, or spiritual pain and grow into living out their God-given design
- rebuild: to positively contribute to the lives of others, living an outward-focused and generous life, and so bringing community transformation.

We aim to achieve our mission by focusing on three core areas:

- connecting: we encourage everyone to be part of a group, which provides a place of belonging, shared life, and spiritual growth
- contributing: we believe that everyone can contribute to their local community in a meaningful way using their God-given gifts, talents and resources.
- celebrating: We regularly gather for worship, prayer, thanksgiving and equip ourselves for missional living. Gatherings are mainly at our various congregations, but we also periodically plan to meet as one church.



**RESTORE COMMUNITY CHURCH  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

### **Our Locations**

We meet informally in church members' homes, and other places, to share our lives with each other and with our communities.

On Sundays we come together as four separate congregations in Woodford (in Canfield Road Chapel), Winchmore Hill (in the Winchmore Hill URC building), Loughton (in Alderton School) and Albany (in Enfield Highway Gospel Hall). In addition, some people come together in homes, to follow the online service which is available every week. The congregations are led by a location leader who is responsible for the pastoral, teaching, prayer and activities at their place of meeting. From September 2022 Epping became a house church who gather in two groups (Mondays and Thursdays) to pray and put into practice scripture, and for a variety of invitational events to friends normally on Sundays.

Restore's Youth Leader is responsible for young people across all congregations, with the help of volunteers. Overall leadership of all staff and activity in Restore is the responsibility of the Senior Leader.

Restore has an office in Woodford where staff can work when they are not out and about. The office is also a place for staff team meetings, to build one another up in the faith and to pray, as well as to be together to plan future activity. The office is also the place where the Operations Team works, to ensure the charity runs smoothly. The office is open, with a person on reception, from 9am until 4pm from Monday until Thursday, for anyone in the church to phone, to drop in to discuss matters, pray, or just visit to say hello.

### **Worship, Prayer, and Teaching**

Small groups, and interest groups, where people come together to encourage each other, form the core to our aim of living meaningful relational lives, to provide pastoral and prayer support for life's ups and downs, as well as to respond to the preaching message from the Sunday services.

### **Youth and Children**

Restore has a full programme of youth activities. In 2022, the youth met most weeks on a Tuesday evening, rotating the location. The youth band practiced monthly, and together the youth recorded a Good Friday service. The most popular youth activities were the sleep over, and the Light party as an alternative to Halloween. In the summer a number of the youth participated with the iNet summer outreach, and Restore was blessed to welcome a team of London based youth to Loughton to support the summer Holiday Club. In July, after two years working with Restore, sadly our student intern Helene left to go back to Germany after two wonderful years working with the youth. Restore is blessed to have strong links with a German organisation and welcomed two new christian student interns in September who have thrown themselves into the youth and children's work. Young people's birthdays continue to be celebrated through cards sent out by one of the trustees.

Children's ministry has been supported Kerry Cannon who has faithfully designed the weekly program across the age groups. As of September 2022 the children's ministry has been led by a committed team of volunteers including Kerry, Harry Carter, Malcolm and Emily Pearse. Birthdays continued to be celebrated through cards sent out by Mary Smith.



**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

### **All Our People**

The Trustees appreciate all the volunteers and members of the church who make our church family a lively community, and without whom the good news of Jesus would not be shared in word and deed, and the vision would not be fulfilled. The Trustees also wish to thank all those who gave financially to the glory of God.

The Trustees are grateful for all the staff for their commitment and dedication over the year. Through the grace of God, we can once again celebrate all that was achieved during the year.

Restore, in line with its vision, welcomes everyone to walk with Jesus every day and see restoration everywhere. The community engagement activities are open to, and usually intended for, all residents of the communities where we operate. Restore is a significant provider of services to the local community, a core belief being that the church needs to demonstrate God's love in practical ways as well as through introducing people to Jesus. Some of the community activities are run in partnership with statutory and other agencies. The highlights for 2022 consist of the:

- new people and returning people into the congregations over 2022
- varied community engagement initiatives which are helping to transform and restore our communities, such as:
  - Night to Shine event
  - Grow Garden
  - Noah's Ark and Rainbow Club
  - regular free Holiday Clubs
  - TLG (Transforming Lives for Good)
  - Summer '22 Program,
  - Grow Baby,
  - Junior Youth,
  - Seniors Choir,
  - CAP Money Course
- the whole work of Beyond Ourselves, which now funds and provides partnership direction for both the education and wellbeing of children across the Copperbelt region of Zambia.

Further information of some of these community initiatives are given in the Trustees report for our sister charity, Restore Community (Charity Number 1165654).

The Trustees also want to thank those staff those who have moved on from Restore in recent months to pastures new, especially Reinart van Zyl and Trina Simpson.

**RESTORE COMMUNITY CHURCH**



## TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

### Structure and Governance

Oversight of Restore is provided by the Board of Trustees, whose responsibility is to ensure the church and its activities operate within the law and achieves its charitable purpose.

Leadership of Restore is entrusted to Ian King, the Senior Leader who is responsible for the activities of the church. Day-to-day activities, including compliance with the Restore's policies and budgets, are delegated to the paid staff.

### Risk Management and Controls

The Trustees set the risk appetite for financial and operational matters, and together with the senior staff, monitor this through the bi-monthly Trustee meetings.

Together with the church's senior staff, the Trustees conduct a risk review of all Restore's activities. They take steps to ensure appropriate controls are in place to manage identified risks. Risk management is an ongoing concern, and the Trustee meeting agendas ensure that the main risks to the charity are kept under frequent review, including: Safeguarding, Health and Safety, Financial Management and Position, Dependency on key individuals, and Maintaining the charity's integrity.

### Relationships with Organisations and Other Charities

Restore partners with parachurch organisations and charities to further the church's vision to see a restoration in people and communities beyond our local communities. Our partners, where we make financial contributions, include, 'Churches Together' bodies where we have locations, Evangelical Alliance, New Thing Europe, and iNet Trust.

Further, Restore Community (RC) is our sister charity, which operated in our local communities and provided overseas focus under the brand, Beyond Ourselves. Locally, RC is the community and outreach arm of Restore, and RC helps Restore run the many projects. RC, as a separate charity, streamlines the administration and builds resilience into funding these vital activities. Restore provided a substantial grant in 2022 to help fund RC's local activities and supplied many volunteers. RC, using the brand Beyond Ourselves, is also the fundraising arm and provider of strategic partnership for Beyond Ourselves Zambia (an organization set up in Zambia and separate to Restore Community). More details can be found in the Trustees' Report for Restore Community.

In addition to making financial contributions as described above, the Restore received monies of £6,000 from Albany Church CIO, £21,810 from New Thing Europe, and £6,967 from Magnify Foundation.

### Financial Position

The charity's total income for the 2022 financial period decreased by 15.1% to £388,152 (2021: £457,409). Most of our income continued to be derived from church member giving, plus associated gift aid claims. Expenditure on all activities was down by 7.9% at £438,042 (2021: £475,752). The church made a deficit for the year ended 2022 of £49,890 (2021: £18,343). Total funds carried forward at 31st December 2022 were £47,148 (2021: £84,798) a reduction of approximately 44.4% when compared to 2021. Restricted funds carried forward was £3,003 (2021: £612) and unrestricted funds of £44,145 (2021: £84,186) as at 31 December 2022.

**RESTORE COMMUNITY CHURCH  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Reserve Policy**

The Trustee's policy is to hold a minimum level of funds to ensure operations can continue should there be a downturn in income or unexpected need. Therefore, the charity should hold funds amounting to between two to four months operating costs, plus committed expenditure. The trustee's plans regain this target in 2023.

**Grants**

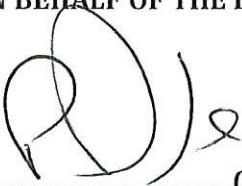
During the year a grant to our sister charity Restore Community was made, to assist with their salary costs, equal to £57,525 (2021:£42,503). This amount is broadly a tithe of the church's income but can go up and down from year to year depending on the grants received by Restore Community and other factors.

**ON BEHALF OF THE BOARD:**

**Accountants**

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



..... (Chair)  
Pauline Doyle, Chair of Trustees

31st July 2023  
..... (Date)



**REPORT OF THE INDEPENDENT EXAMINER  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
RESTORE COMMUNITY  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

I report on the accounts for the year ended 31<sup>st</sup> December 2022 set out on pages twelve to sixteen.

**Responsibility & Basis of Report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 or,
- the accounts do not accord with such records or,
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Rolston Allen (FCCA)**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

Date: 10/8/23

**RESTORE COMMUNITY CHURCH**  
**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

INCOMING RESOURCES	Notes	Unrestricted Funds	Restricted Funds	Total	Total
<i>Incoming resources from generated funds</i>		£	£	2022	2021
Donations and Other Income	2	<u>381,185</u>	<u>6,967</u>	<u>388,152</u>	<u>457,409</u>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	3	320,015	-	320,015	331,767
Support Costs	4	110,931	-	110,931	131,721
Governance Costs	5	<u>2,520</u>	<u>4,576</u>	<u>7,096</u>	<u>12,264</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>433,466</u>	<u>4,576</u>	<u>438,042</u>	<u>475,752</u>
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>		<b>(£52,281)</b>	<b>£2,391</b>	<b>(£49,890)</b>	<b>(£18,343)</b>
Prior Year Adjustment		12,240	-	12,240	-
Total Funds Brought Forward		<u>84,186</u>	<u>612</u>	<u>84,798</u>	<u>103,141</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>£44,145</b></u>	<u><b>£3,003</b></u>	<u><b>£47,148</b></u>	<u><b>£84,798</b></u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022, nor in the prior year other than those included in the statement of financial activities.

The notes on pages 12 to 16 form part of these accounts.



**RESTORE COMMUNITY CHURCH  
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
 STATEMENT OF FINANCIAL POSITION  
 FOR THE YEAR ENDED 31ST DECEMBER 2022**


		Total Funds 2022	Total Funds 2021
<b>FIXED ASSETS</b>	<u>Notes</u>		
Tangible Assets	6	<u>£8,811</u>	<u>£12,681</u>
<b>CURRENT ASSETS</b>			
Debtors		16,649	9,777
Cash at bank and in hand		<u>54,373</u>	<u>95,707</u>
		<u>71,022</u>	<u>105,484</u>
<b>CREDITORS: within one year</b>	8	<u>(32,685)</u>	<u>(33,367)</u>
<b>Net Current Assets</b>		<u>£38,337</u>	<u>£72,117</u>
		<u>£47,148</u>	<u>£84,798</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>			
<b>FUNDS:</b>		<u>2022</u>	<u>2021</u>
Restricted Funds	10	3,003	612
Unrestricted Funds	10	<u>£44,145</u>	<u>£84,186</u>
		<u>£47,148</u>	<u>£84,798</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with the section 476 of the Act. The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with the respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Trustees on 31st July 2023 and signed on its behalf by:

 (Chair)  
 Company No: 04198958

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH**

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Going Concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Covid-19**

During periods of lockdown, our church premise closed and face to face service delivery stopped. We successfully transferred our services online and invested in equipment to improve the quality of our service delivery and the transition process. Going forward, Covid-19 is not expected to have a significant impact on the charity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. During 2021 Covid-19 did have some impact on our tithe and donation which fell by 4%. However, this was not significant; and with the lifting of restrictions relating to church gatherings, is not expected to significantly impact our future performance.

### **Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable.

### **Investment Income**

Investment income consists of net interest received during the year and accounted for as unrestricted fund.



**RESTORE COMMUNITY  
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Costs of generating funds include salary, direct expenditures, and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements. Resources expended are allocated to a particular activity and are costed based on the activity.

**Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and musical equipment	33.3% on straight line
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**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

**RESTORE COMMUNITY CHURCH  
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
 NOTES TO THE ACCOUNTS  
 FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>2. VOLUNTARY INCOME</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Donation gift aided	252,676	-	252,676	304,191
Donation non - gift aided	31,796	-	31,796	46,975
Gift aid income	54,262	-	54,262	71,528
Grants	2,877	-	2,877	6,785
Gifts received	27,810	-	27,810	22,268
Magnify Foundation	-	6,967	6,967	-
Other income	<u>11,764</u>	-	<u>11,764</u>	<u>5,662</u>
Total Income	<u>381,185</u>	<u>6,967</u>	<b><u>£388,152</u></b>	<b><u>£457,409</u></b>
<b>3. TOTAL CHARITABLE EXPENDITURE</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Charitable expense	320,015	-	320,015	331,767
Support cost	110,931	-	110,931	131,721
Governance cost	<u>2,520</u>	<u>4,576</u>	<u>7,096</u>	<u>12,264</u>
	<b><u>£433,466</u></b>	<b><u>£4,576</u></b>	<b><u>£438,042</u></b>	<b><u>£475,752</u></b>
<b>4. SUPPORT COST</b>			<b><u>2022</u></b>	<b><u>2021</u></b>
Premises cost			56,834	69,150
Insurance			5,151	2,007
Publicity and Website			4,549	8,144
Office, IT & software			18,169	26,727
Hospitality, events, worship and services			9,680	6,678
Intern costs			6,076	2,857
Depreciation			<u>10,472</u>	<u>16,158</u>
			<b><u>£110,931</u></b>	<b><u>£131,721</u></b>
<b>5. GOVERNANCE COST</b>			<b><u>2022</u></b>	<b><u>2021</u></b>
Legal and professional fees			4,576	9,004
Accountancy and examiners			<u>2,520</u>	<u>3,260</u>
			<b><u>£7,096</u></b>	<b><u>£12,264</u></b>



**RESTORE COMMUNITY CHURCH**  
**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>6. FIXED ASSETS</b>	<b><u>Fixtures, Furniture &amp; Equipment</u></b>	<b><u>Total</u></b>
<b>COST</b>		
At 1st January 2022	49,622	49,622
Additions for the year	<u>6,602</u>	<u>6,602</u>
Cost at 31st December 2022	<u>56,224</u>	<u>56,224</u>
<b>DEPRECIATION</b>		
Opening Balance	36,941	36,941
Charge for the year	<u>10,472</u>	<u>10,472</u>
	<u>47,413</u>	<u>47,413</u>
<b>NET BOOK VALUE</b>		
As at 31st December 2022	<u>£8,811</u>	<u>£8,811</u>
As at 31st December 2021	<u>£12,681</u>	<u>£12,681</u>

**RESTORE COMMUNITY CHURCH**  
**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**7. TRUSTEES REMUNERATION AND BENEFITS**

**Trustees' expenses**

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

**8. CREDITORS: within one year**

2022                      2021

Other Creditors	<u>£32,685</u>	<u>£33,367</u>
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**9. MOVEMENTS IN FUNDS**

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds	£381,185	£433,466	(£52,281)
Restricted Funds	<u>£6,967</u>	<u>£4,576</u>	<u>£2,391</u>
	<u>£388,152</u>	<u>£438,042</u>	<u>(£49,890)</u>

	<u>1.01.2022</u>	<u>Prior Year Adjustment</u>	<u>Movement in funds</u>	<u>31.12.2022</u>
Analysis of Funds				
Restricted	612	-	2,391	3,003
Unrestricted	<u>84,186</u>	<u>12,240</u>	<u>(52,281)</u>	<u>44,145</u>
<b>Total funds</b>	<u>84,798</u>	<u>12,240</u>	<u>(£49,890)</u>	<u>47,148</u>



**RESTORE COMMUNITY CHURCH  
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS  
 INCOME AND EXPENDITURE  
 FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>Incoming Resources:</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>Donations and legacies</b>		<b>£</b>
Donation gift aided	252,676	304,191
Donation non - gift aided	31,796	46,975
Gift aid income	54,262	71,528
Grants	2,877	6,785
Gifts received	27,810	22,268
Magnify Foundation	6,967	-
Other income	<u>11,764</u>	<u>5,662</u>
<b>Total incoming resources</b>	<b><u>£388,152</u></b>	<b><u>£457,409</u></b>
<b>RESOURCES EXPENDED:</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>Charitable Expenditures</b>		
Church pastoral and mission	19,804	28,955
Salaries and wages	238,515	251,295
Community	57,525	42,503
Welfare and gifts	<u>4,171</u>	<u>9,014</u>
	<b><u>£320,015</u></b>	<b><u>£331,767</u></b>
<b>SUPPORT COST</b>		
Premises cost	56,834	69,150
Insurance	5,151	2,007
Publicity and Website	4,549	8,144
Office, IT & software	18,169	26,727
Hospitality, events, worship and services	9,680	6,678
Intern costs	6,076	2,857
Depreciation	<u>10,472</u>	<u>16,158</u>
	<b><u>£110,931</u></b>	<b><u>£131,721</u></b>
<b>Governance cost</b>		
Legal and professional fees	4,576	9,004
Accountancy and examiners	<u>2,520</u>	<u>3,260</u>
	<b><u>£7,096</u></b>	<b><u>£12,264</u></b>
<b>Total resources expended</b>	<b><u>£438,042</u></b>	<b><u>£475,752</u></b>
<b>Net income over expenditure</b>	<b><u>(£49,890)</u></b>	<b><u>(£18,343)</u></b>