

RESTORE COMMUNITY CHURCH

England & Wales · Charity number 1086604

Details

Other names	VINEYARD CHURCH (LOUGHTON), VINEYARD CHURCH
Status	Registered
Legal form	Charitable company
Company number	04198958
Registered	2001-05-16
Register	View on the Charity Commission register

Contact

Address	Restore Community Church 23 Canfield Road Woodford Green Essex IG8 8JL
Phone	02039410198
Email	info@restorecc.org.uk
Website	www.restorecc.org.uk

Activities

Objects: (1) THE ADVANCEMENT OF THE CHRISTIAN FAITH; (2) THE RELIEF OF POVERTY; AND (3) THE RELIEF OF SICKNESS.

Activities: The church's mission is to see the community transformed by the love of God and its activities are aimed at serving the local population, providing an environment where newcomers can be welcomed, refreshed and have their lives changed. That population is then released to serve the community, and much of the church's outreach depends on the hundreds of people who volunteer their time and energy.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£431,286	£439,718	-	-
2023-12-31	£452,571	£434,524	-	-
2022-12-31	£388,152	£438,042	-	-
2021-12-31	£457,409	£475,752	-	-
2020-12-31	£471,994	£404,519	-	-

Trustees

Name	Role	Appointed
Bernard Van Jaarsveld	Chair	2013-04-01
Ann Granger		2022-10-01
Stephen Peter Hale		2023-10-18

RESTORE COMMUNITY CHURCH

England & Wales - Charity number 1086604

Accounts

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**COMPANY REGISTRATION NO: 04198958 (England and Wales)
CHARITY REGISTRATION NO:1086604**

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2024**

CHARITY REGISTRATION NUMBER: 1086604

COMPANY REGISTRATION NUMBER: 04198958

REGISTERED OFFICE: Restore Community Church
23 Canfield Road
Woodford Green
IG8 8JL

TRUSTEES: Bernard Van Jaarsveld (Chair)
Ann Granger
Matthew Greene (Appointed 18/10/23)
Stephen Peter Hale (Appointed 18/10/23)

KEY MANAGEMENT PERSONNEL Ian King (Senior Leader)
Joanne Mackey

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Restore Community Church ('Restore') is constituted as a company limited by guarantee and registered with the Charity Commission under Charity Number 1086604 with the principal aims of advancing the Christian faith, relief of poverty and sickness.

The Trustees consider that Restore Community Church meets the Charity Commission's requirements to demonstrate public benefit in each of its purposes set out in this report.

Introduction to the Annual Report

We give thanks to God for His leading, provision, faithfulness, and favour in leading His church. Jesus says He will build His church, and it is a privilege to be part of His work at Restore.

This report celebrates our life together in 2024. We hope you enjoy reading it and that it inspires you to take hold of that for which Christ Jesus took hold of you.

Our Common Vision

Restore is a body of believers with a vision 'to welcome everyone to walk with Jesus every day and see restoration everywhere.'

The heart of our mission is drawn from Isaiah 61:1-4, which contains the following elements:

- Reconcile; to see as many people as possible, from every walk of life, encounter God's love and goodness and have the opportunity to be reconciled in relationship with him.
- Restore; to enable people to find healing for physical, emotional, or spiritual pain and grow into living out their God-given design.
- Rebuild; to positively contribute to the lives of others, living an outward-focussed and generous life, and so bringing community transformation.

We aim to achieve our mission by focusing on three core areas:

- connecting: we encourage everyone to be part of a group, which provides a place of belonging, shared life, and spiritual growth.
- contributing: we believe that everyone can contribute to their local community in a meaningful way using their God-given gifts, talents, and resources.
- celebrating: We regularly gather for worship, prayer, thanksgiving and equip ourselves for missional living. Gatherings are mainly at our various congregations, but we also periodically plan to meet as one church.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Our Locations

We meet informally in church members' homes, and other places, to share our lives with each other and with our communities.

On Sundays we come together as three separate congregations in Woodford (in Canfield Road Chapel), Loughton (in Alderton School) and Albany (in Enfield Highway Gospel Hall). The congregations are led by a congregation leader who is responsible for the pastoral, teaching, prayer and activities at their place of meeting. We also have a house church that meet in Epping who gather in two groups (Mondays and Thursdays) to pray and put into practice scripture, and for a variety of invitational events to friends normally on Sundays. In addition, some people come together in Winchmore Hill, to meet in various locations within their community on a Sunday morning.

Overall leadership of all staff and activity in Restore is the responsibility of the Senior Leader.

Restore has an office in Woodford where staffs work when they are not out and about. The office is also a place for staff team meetings, to build one another up in the faith and to pray, as well as to be together to plan future activity. The office is also the place where the Operations Team works, to ensure that the charity runs smoothly. The office is open, with a person on reception, from Monday to Friday 9am until 4pm. Anyone in the church can phone, drop in to discuss matters, pray, or just visit to say hello.

Worship, Prayer and Teaching

Small groups, and interest groups, where people come together to encourage each other, form the core to our aim of living meaningful relational lives, to provide pastoral and prayer support for life's ups and downs, as well as to respond to the preaching message from the Sunday services.

Youth and Children

Youth and Children's work is planned locally at each congregation with overall responsibility taken by the congregation leader.

The congregation at Loughton has thriving children and youth programme every Sunday supported by an amazing team of volunteers. The materials that they produce are available to all other congregations to support their Sunday programmes. In Loughton there are weekly youth meetings held at Oakwood Hill, at Albany there is a monthly Friday evening youth group, and at Woodford the youth continue to meet twice a month on Tuesdays and are regularly involved in leading worship and services.

Winchmore and Epping have no formal youth plans currently though they still have contacts and connection points with some on a more informal basis.

We would also like to recognise all that Harry Carter contributes to the Children's team at Loughton

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees appreciate all the volunteers and members of the church who make our church family a lively community, and without whom the good news of Jesus would not be shared in word and deed, and the vision would not be fulfilled. The Trustees also wish to thank all those who gave financially to the glory of God.

The Trustees are grateful for all the staff for their commitment and dedication over the year. Through the grace of God, we can once again celebrate all that was achieved during the year.

Restore, in line with its vision, welcomes everyone to walk with Jesus every day and see restoration everywhere. The community engagement activities are open to, and usually intended for, all residents of the communities where we operate. Restore is a significant provider of services to the local community, a core belief being that the church needs to demonstrate God's love in practical ways as well as through introducing people to Jesus. Some of the community activities are run in partnership with statutory and other agencies. The highlights for 2024 consist of the:

- new people and returning people into the congregations over 2024
- varied community engagement initiatives which are helping to transform and restore our communities, such as:
 - Grow Community Garden
 - Playgroups: Noah's Ark and Rainbow Club as well as free Holiday Clubs
 - GrowBaby- a free service helping mums with equipment & clothes for their children.
 - More than a Song Seniors Choir,
 - CAP Money Course
- the whole work of Beyond Ourselves, which now funds and provides partnership direction for both the education and wellbeing of children across the Copperbelt region of Zambia.

Further information of some of these community initiatives are given in the Trustees report for our sister charity, Restore Community (Charity Number 1165654).

The Trustees also want to thank those staff those who have moved on from Restore in recent months to pastures new, namely Hester Botha, Tobbias & Joyce Ngala.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Structure and Governance

Oversight of Restore is provided by the Board of Trustees, whose responsibility is to ensure the church and its activities operate within the law and achieves its charitable purpose.

Leadership of Restore is entrusted to Ian King, the Senior Leader who is responsible for the activities of the church. Day-to-day activities, including compliance with the Restore's policies and budgets, are delegated to the paid staff.

Risk Management and Controls

The Trustees set the risk appetite for financial and operational matters, and together with the senior staff, monitor this through the quarterly Trustee meetings.

Together with the church's senior staff, the Trustees conduct a risk review of all Restore's activities. They take steps to ensure appropriate controls are in place to manage identified risks. Risk management is an ongoing concern, and the Trustee meeting agendas ensure that the main risks to the charity are kept under frequent review, including: Safeguarding, Health and Safety, Financial Management and Position, Dependency on key individuals, and Maintaining the charity's integrity.

Relationships with Organisations and Other Charities

Restore partners with parachurch organisations and charities to further the church's vision to see a restoration in people and communities beyond our local communities. Our partners, to whom we make financial contributions, include, 'Churches Together' bodies where we have locations, Evangelical Alliance, New Thing Europe, and iNet Trust. We also gave financial gifts to missional organisations such as Tear Fund, Whitechapel Mission, Operation Mobilisations and Counties.

Further, Restore Community (RC) our sister charity, and community outreach arm of Restore, operates in our local communities and provides overseas focus under the brand, Beyond Ourselves. RC helps Restore run the many local outreach projects. RC, as a separate charity, streamlines the administration and builds resilience into funding these vital activities. RC is also the fundraising arm and provider of strategic partnership for Beyond Ourselves Zambia (an organisation set up in Zambia and separate to RC). More details can be found in the Trustees' Report for Restore Community.

In addition to making financial contributions as described above, Restore received £12,833 from New Thing Europe, £6000 from Albany Church CIO and £26,167 from Magnify Foundation.

Financial Position

The charity's total income for the 2024 financial period decreased by 4.7% to £431,286 (2023: £452,571). Most of our income continued to be derived from church member giving, plus associated gift aid claims. Expenditure on all activities was up by 1.2% at £439,718 (2023: £434,524). The church made a deficit for the year ended 2024 of £8,432 (2023 surplus of: £18,047). Total funds carried forward on 31st December 2024 were £46,675 (2023: £56,666) a decrease of approximately 16.1% when compared to 2023. Restricted funds carried forward was £3,003 (2023: £3,003) and unrestricted funds of £45,231 (2023: £53,663) as at 31 December 2024.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Reserve Policy

The Trustee's policy is to hold a minimum level of funds to ensure operations can continue should there be a downturn in income or unexpected need. Therefore, the charity should hold funds amounting to between two to four months operating costs, plus committed expenditure. The trustee's plans are to regain this target over a two-year period from 2024 to 2025 are on schedule.

Grants

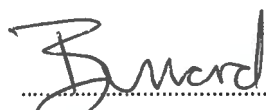
During the year a grant to our sister charity RC was made, to assist with their salary costs, equal to £nil (2023: £15,069). During the year Restore Community repaid an amount of £18,217 as a contribution towards the salary costs of staff who delivered funded projects.

ON BEHALF OF THE BOARD:

Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
Andries van Jaarsveld
Chair of Trustees

13 / 09 / 2025
.....
Date

The Chair of Trustees signs this annual report on behalf of the Board of Trustees.

**REPORT OF THE INDEPENDENT EXAMINER
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
RESTORE COMMUNITY
FOR THE YEAR ENDED 31ST DECEMBER 2024**

I report on the accounts for the year ended 31st December 2024 set out on pages twelve to sixteen.

Responsibilities and basis of Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Rolston Allen (FCCA)
Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 18/9/2025

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

INCOMING RESOURCES	Notes	Unrestricted Funds	Restricted Funds	Total	Total
<i>Incoming resources from generated funds</i>		£	£	2024	2023
Donations and Other Income	2	<u>431,286</u>	-	<u>431,286</u>	<u>452,571</u>
RESOURCES EXPENDED					
Charitable Activities	3	302,648	-	302,648	317,183
Support Costs	4	125,385	-	125,385	112,869
Governance Costs	5	<u>11,685</u>	-	<u>11,685</u>	<u>4,472</u>
TOTAL RESOURCES EXPENDED		<u>439,718</u>	-	<u>439,718</u>	<u>434,524</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(£8,432)	-	(£8,432)	£18,047
Transfer of Funds		(1,559)	-	(1,559)	(8,529)
Total Funds Brought Forward		<u>53,663</u>	<u>3,003</u>	<u>56,666</u>	<u>47,148</u>
TOTAL FUNDS CARRIED FORWARD		<u>£43,672</u>	<u>£3,003</u>	<u>£46,675</u>	<u>£56,666</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024, nor in the prior year other than those included in the statement of financial activities.

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2024**

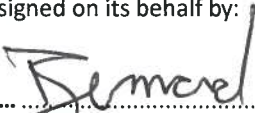
		Total Funds <u>2024</u>	Total Funds <u>2023</u>
FIXED ASSETS	<u>Notes</u>		
Tangible Assets	6	<u>£1,549</u>	<u>£5,987</u>
CURRENT ASSETS			
Debtors		6,719	9,488
Cash at bank and in hand		<u>56,740</u>	<u>80,267</u>
		<u>63,459</u>	<u>89,755</u>
CREDITORS: within one year	9	<u>(18,333)</u>	<u>(39,076)</u>
Net Current Assets		<u>£45,126</u>	<u>£50,679</u>
		<u>£46,675</u>	<u>£56,666</u>
TOTAL ASSETS LESS LIABILITIES			
FUNDS:		<u>2024</u>	<u>2023</u>
Restricted Funds	10	3,003	3,003
Unrestricted Funds	10	<u>£43,672</u>	<u>£53,663</u>
		<u>£46,675</u>	<u>£56,666</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with the section 476 of the Act. The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with the respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Trustees on 13/09/2025 and signed on its behalf by:

 (Chair)
Company No: 04198958

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable.

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**RESTORE COMMUNITY
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Costs of generating funds include salary, direct expenditures, and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements. Resources expended are allocated to a particular activity and are costed based on the activity.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and musical equipment	33.3% on straight line
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Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. DONATIONS AND OTHER INCOME	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Donation gift aided	248,028	-	248,028	255,663
Donation non - gift aided	66,564	-	66,564	66,698
Gift aid income	62,316	-	62,316	73,041
Grants	2,000	-	2,000	16,470
Gifts received	-	-	-	200
Magnify Foundation	26,167	-	26,167	18,333
Other income	<u>26,211</u>	-	<u>26,211</u>	<u>22,166</u>
Total Income	<u>£431,286</u>	-	<u>£431,286</u>	<u>£452,571</u>
3. CHARITABLE ACTIVITIES	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Charitable expense	302,648	-	302,648	317,183
Support cost	125,385	-	125,385	112,869
Governance cost	<u>11,685</u>	-	<u>11,685</u>	<u>4,472</u>
	<u>£439,718</u>	-	<u>£439,718</u>	<u>£434,524</u>
4. SUPPORT COSTS	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Premises cost	69,057	-	69,057	63,313
Insurance	10,327	-	10,327	6,121
Publicity and Website	2,213	-	2,213	3,266
Office, IT & software	12,374	-	12,374	21,881
Hospitality, events, worship and services	14,395	-	14,395	6,030
Intern costs	10,259	-	10,259	5,672
Depreciation	<u>6,760</u>	-	<u>6,760</u>	<u>6,586</u>
	<u>£125,385</u>		<u>125,385</u>	<u>£112,869</u>
5. GOVERNANCE COSTS	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
Legal and professional fees	8,444	-	8,444	1,952
Accountancy and examiners	<u>3,241</u>	-	<u>3,241</u>	<u>2,520</u>
	<u>£11,685</u>	-	<u>£11,685</u>	<u>£4,472</u>

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. TANGIBLE FIXED ASSETS	<u>Fixtures, Furniture & Equipment</u>	<u>Total</u>
COST		
At 1st January 2024	59,986	59,986
Additions for the year	<u>2,322</u>	<u>2,322</u>
Cost at 31st December 2024	<u>62,308</u>	<u>62,308</u>
 DEPRECIATION		
Opening Balance	53,999	53,999
Charge for the year	<u>6,760</u>	<u>6,760</u>
	<u>60,759</u>	<u>60,759</u>
 NET BOOK VALUE		
As at 31st December 2024	<u>£1,549</u>	<u>£1,549</u>
As at 31st December 2023	<u>£5,987</u>	<u>£5,987</u>

7. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid trustees. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

8. STAFF COST	<u>2024</u>	<u>2023</u>
Salaries and wages	236,836	232,795
Social security cost	15,785	14,642
Pension cost	<u>20,570</u>	<u>18,183</u>
	<u>£273,191</u>	<u>£265,620</u>

9. CREDITORS: within one year	<u>2024</u>	<u>2023</u>
Other Creditors	<u>£18,333</u>	<u>£39,076</u>

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds	£431,286	£439,718	(£8,432)
Restricted Funds	-	-	-
Funds Transferred	-	(£1,559)	(£1,559)
	<u>£431,286</u>	<u>£438,159</u>	<u>(£9,991)</u>

Analysis of Funds	<u>1.01.2024</u>	<u>Transfer of Funds</u>	<u>Movement in funds</u>	<u>31.12.2024</u>
Restricted	3,003	-	-	3,003
Unrestricted	<u>53,663</u>	<u>(1,559)</u>	<u>(8,432)</u>	<u>43,672</u>
Total funds	<u>56,666</u>	<u>(1,559)</u>	<u>(8,432)</u>	<u>46,675</u>

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Incoming Resources:	<u>2024</u>	<u>2023</u>
Donations and other income		£
Donation gift aided	248,028	255,663
Donation non - gift aided	66,564	66,698
Gift aid income	62,316	73,041
Grants	2,000	16,470
Gifts received	-	200
Magnify Foundation	26,167	18,333
Other income	<u>26,211</u>	<u>22,166</u>
Total incoming resources	<u>£431,286</u>	<u>£452,571</u>
RESOURCES EXPENDED:		
Charitable Activities	<u>2024</u>	<u>2023</u>
Church, pastoral and mission	19,050	26,505
Salaries and wages	273,191	265,620
Community	-	15,069
Payroll cost	-	1,102
Welfare and gifts	<u>10,407</u>	<u>8,887</u>
	<u>£302,648</u>	<u>£317,183</u>
SUPPORT COST		
Premises cost	69,057	63,313
Insurance	10,327	6,121
Publicity and Website	2,213	3,266
Office, IT & software	12,374	21,881
Hospitality, events, worship, and services	14,395	6,030
Intern costs	10,259	5,672
Depreciation	<u>6,760</u>	<u>6,586</u>
	<u>£125,385</u>	<u>£112,869</u>
Governance cost		
Legal and professional fees	8,444	1,702
Accountancy and examiners	<u>3,241</u>	<u>2,520</u>
	<u>£11,685</u>	<u>£4,472</u>
Total resources expended	<u>£439,718</u>	<u>£434,524</u>
Net income over expenditure	<u>(£8,432)</u>	<u>£18,047</u>

RESTORE COMMUNITY CHURCH

England & Wales - Charity number 1086604

Accounts

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**COMPANY REGISTRATION NO: 04198958 (England and Wales)
CHARITY REGISTRATION NO:1086604**

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

CHARITY REGISTRATION NUMBER: 1086604
COMPANY REGISTRATION NUMBER: 04198958

REGISTERED OFFICE: Restore Community Church
23 Canfield Road
Woodford Green
IG8 8JL

TRUSTEES: Pauline Doyle (resigned October 2023)
Clive Makombera (resigned July 2023)
Andries Van Jaarsveld
Ann Granger (appointed October 2022)
Matthew Greene (appointed October 2023)
Steven Hale (appointed October 2023)

KEY MANAGEMENT PERSONNEL Ian King (Senior Leader)
Joanne Mackey

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Restore Community Church ('Restore') is constituted as a company limited by guarantee and registered with the Charity Commission under Charity Number 1086604 with the principal aims of advancing the Christian faith, relief of poverty and sickness.

The Trustees consider that Restore Community Church meets the Charity Commission's requirements to demonstrate public benefit in each of its purposes set out in this report.

Introduction to the Annual Report

We give thanks to God for His leading, provision, faithfulness, and favour in leading His church. Jesus says He will build His church, and it is a privilege to be part of His work at Restore.

This report celebrates our life together in 2023. We hope you enjoy reading it and that it inspires you to take hold of that for which Christ Jesus took hold of you.

Our Common Vision

Restore is a body of believers with a vision 'to welcome everyone to walk with Jesus every day and see restoration everywhere.'

The heart of our mission is drawn from Isaiah 61:1-4, which contains the following elements:

- Reconcile; to see as many people as possible, from every walk of life, encounter God's love and goodness and have the opportunity to be reconciled in relationship with him.
- Restore; to enable people to find healing for physical, emotional, or spiritual pain and grow into living out their God-given design.
- Rebuild; to positively contribute to the lives of others, living an outward-focussed and generous life, and so bringing community transformation.

We aim to achieve our mission by focusing on three core areas:

- connecting: we encourage everyone to be part of a group, which provides a place of belonging, shared life, and spiritual growth.
- contributing: we believe that everyone can contribute to their local community in a meaningful way using their God-given gifts, talents, and resources.
- celebrating: We regularly gather for worship, prayer, thanksgiving and equip ourselves for missional living. Gatherings are mainly at our various congregations, but we also periodically plan to meet as one church.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Our Locations

We meet informally in church members' homes, and other places, to share our lives with each other and with our communities.

On Sundays we come together as four separate congregations in Woodford (in Canfield Road Chapel), Winchmore Hill (in the Winchmore Hill URC building), Loughton (in Alderton School) and Albany (in Enfield Highway Gospel Hall). In addition, some people come together in homes, to follow the online service which is available every week. The congregations are led by a location leader who is responsible for the pastoral, teaching, prayer, and activities at their place of meeting. We also have a house church that meet in Epping who gather in two groups (Mondays and Thursdays) to pray and put into practice scripture, and for a variety of invitational events to friends normally on Sundays.

Overall leadership of all staff and activity in Restore is the responsibility of the Senior Leader.

Restore has an office in Woodford where staff work when they are not out and about. The office is also a place for staff team meetings, to build one another up in the faith and to pray, as well as to be together to plan future activity. The office is also the place where the Operations Team works, to ensure that the charity runs smoothly. The office is open, with a person on reception, from Monday to Friday 9am until 4pm. Anyone in the church can phone, drop in to discuss matters, pray, or just visit to say hello.

Worship, Prayer and Teaching

Small groups, and interest groups, where people come together to encourage each other, form the core to our aim of living meaningful relational lives, to provide pastoral and prayer support for life's ups and downs, as well as to respond to the preaching message from the Sunday services.

Youth and Children

Things have changed a little with the Youth this year. Due to the growing numbers of youth actively involved at each location, it was felt that the model needed to evolve to ensure the needs of the youth were being met locally and that location leaders and local congregations were best placed to disciple the youth in their location rather than the centralised model we returned with after Covid. Therefore, in Loughton there are regular social times held at Oakwood Hill as well as a younger youth small group led by Rebecca Machine and an older youth group led by Hannah Lovell. In Albany the Friday evening youth group is going well and this Easter we held our first Youth Holiday Club. In Woodford the youth continue to grow in number and depth and are regularly involved in leading worship and services. Winchmore and Epping have no formal youth plans currently though they still have contacts and connection points with some on a more informal basis.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Children's work continues to grow, and the planning is still largely being done by Kerry Cannon, printed and prepared by the interns and then shared and used as needed by all locations. Loughton has a very large number of children and we have been excited recently to see some of our Noah's Ark Families visit services at Alderton. Aline, one of our interns has also been running a small dance group midweek for some of our Loughton based children. I would also like to recognise all that Harry Carter contributes to the Children's team at Loughton.

All Our People

The Trustees appreciate all the volunteers and members of the church who make our church family a lively community, and without whom the good news of Jesus would not be shared in word and deed, and the vision would not be fulfilled. The Trustees also wish to thank all those who gave financially to the glory of God.

The Trustees are grateful for all the staff for their commitment and dedication over the year. Through the grace of God, we can once again celebrate all that was achieved during the year.

Restore, in line with its vision, welcomes everyone to walk with Jesus every day and see restoration everywhere. The community engagement activities are open to, and usually intended for, all residents of the communities where we operate. Restore is a significant provider of services to the local community, a core belief being that the church needs to demonstrate God's love in practical ways as well as through introducing people to Jesus. Some of the community activities are run in partnership with statutory and other agencies. The highlights for 2023 consist of the:

- new people and returning people into the congregations over 2023
- varied community engagement initiatives which are helping to transform and restore our communities, such as:
 - Grow Community Garden
 - Playgroups: Noah's Ark and Rainbow Club as well as free Holiday Clubs
 - TLG (Transforming Lives for Good) 1:1 coaching for primary aged children.
 - GrowBaby - a free service helping mums with equipment & clothes for their children.
 - More than a Song Seniors Choir,
 - CAP Money Course
- the whole work of Beyond Ourselves, which now funds and provides partnership direction for both the education and wellbeing of children across the Copperbelt region of Zambia.

Further information of some of these community initiatives are given in the Trustees report for our sister charity, Restore Community (Charity Number 1165654).

The Trustees also want to thank those staff those who have moved on from Restore in recent months to pastures new, especially Matthew Chow.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Structure and Governance

Oversight of Restore is provided by the Board of Trustees, whose responsibility is to ensure the church and its activities operate within the law and achieves its charitable purpose.

Leadership of Restore is entrusted to Ian King, the Senior Leader who is responsible for the activities of the church. Day-to-day activities, including compliance with the Restore's policies and budgets, are delegated to the paid staff.

Risk Management and Controls

The Trustees set the risk appetite for financial and operational matters, and together with the senior staff, monitor this through the bi-monthly Trustee meetings.

Together with the church's senior staff, the Trustees conduct a risk review of all Restore's activities. They take steps to ensure appropriate controls are in place to manage identified risks. Risk management is an ongoing concern, and the Trustee meeting agendas ensure that the main risks to the charity are kept under frequent review, including: Safeguarding, Health and Safety, Financial Management and Position, Dependency on key individuals, and Maintaining the charity's integrity.

Relationships with Organisations and Other Charities

Restore partners with parachurch organisations and charities to further the church's vision to see a restoration in people and communities beyond our local communities. Our partners, to whom we make financial contributions, include, 'Churches Together' bodies where we have locations, Evangelical Alliance, New Thing Europe, and iNet Trust. We also gave financial gifts to missional organisations such as Tear Fund, Whitechapel Mission, Operation Mobilisations and Counties.

Further, Restore Community (RC) our sister charity, and community outreach arm of Restore, operates in our local communities and provides overseas focus under the brand, Beyond Ourselves. RC helps Restore run the many local outreach projects. RC, as a separate charity, streamlines the administration and builds resilience into funding these vital activities. RC is also the fundraising arm and provider of strategic partnership for Beyond Ourselves Zambia (an organisation set up in Zambia and separate to RC). More details can be found in the Trustees' Report for Restore Community.

In addition to making financial contributions as described above, Restore received £6,000 from Albany Church CIO, £22,410 from New Thing Europe, and £18,333 from Magnify Foundation.

Financial Position

The charity's total income for the 2023 financial period increased by 16.6% to £452,571 (2022: £388,152). Most of our income continued to be derived from church member giving, plus associated gift aid claims. Expenditure on all activities was down by 0.8 % at £434,524 (2022: £438,042). The church made a surplus for the year ended 2023 of £18,047 (2022: (£49,890)). Total funds carried forward on 31st December 2023 were £56,666 (2022: £47,148) an increase of approximately 20.2% when compared to 2022. Restricted funds carried forward was £3,003 (2022: £3,003) and unrestricted funds of £53,663 (2022: £44,145) as at 31 December 2023.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Reserve Policy

The Trustee's policy is to hold a minimum level of funds to ensure operations can continue should there be a downturn in income or unexpected need. Therefore, the charity should hold funds amounting to between two to four months operating costs, plus committed expenditure. The trustee's plans are to regain this target over a two-year period from 2024 to 2025.

Grants

During the year a grant to our sister charity RC was made, to assist with their salary costs, equal to £15,069 (2022: £57,525). During the year Restore Community repaid an amount of £4,518 as a contribution towards the salary costs of staff who delivered funded projects.

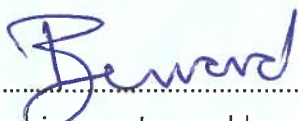
The Chair of Trustees signs this Annual Report on behalf of the Board of Trustees.

ON BEHALF OF THE BOARD:

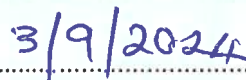
Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Andries van Jaarsveld
Chair of Trustees



Date

**REPORT OF THE INDEPENDENT EXAMINER
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
RESTORE COMMUNITY
FOR THE YEAR ENDED 31ST DECEMBER 2023**

I report on the accounts for the year ended 31st December 2023 set out on pages twelve to sixteen.

Responsibilities and basis of Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

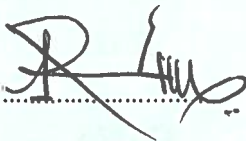
Independent Examiner's Statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Rolston Allen (FCCA)

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 5/9/2024

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

INCOMING RESOURCES	Notes	Unrestricted Funds	Restricted Funds	Total	Total
<i>Incoming resources from generated funds</i>		£	£	2023	2022
Donations and Other Income	2	<u>452,571</u>	-	<u>452,571</u>	<u>388,152</u>
RESOURCES EXPENDED					
Charitable Activities	3	317,183	-	317,183	320,015
Support Costs	4	112,869	-	112,869	110,931
Governance Costs	5	<u>4,472</u>	-	<u>4,472</u>	<u>7,096</u>
TOTAL RESOURCES EXPENDED		<u>434,524</u>	-	<u>434,524</u>	<u>438,042</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£18,047	-	£18,047	(£49,890)
Transfer of Funds		(8,529)	-	(8,529)	12,240
Total Funds Brought Forward		<u>44,145</u>	<u>3,003</u>	<u>47,148</u>	<u>84,798</u>
TOTAL FUNDS CARRIED FORWARD		<u>£53,663</u>	<u>£3,003</u>	<u>£56,666</u>	<u>£47,148</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023, nor in the prior year other than those included in the statement of financial activities.

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 STATEMENT OF FINANCIAL POSITION
 FOR THE YEAR ENDED 31ST DECEMBER 2023**

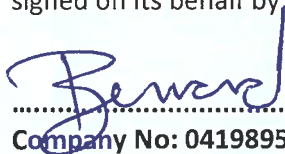
		Total Funds <u>2023</u>	Total Funds <u>2022</u>
FIXED ASSETS	<u>Notes</u>		
Tangible Assets	6	<u>£5,987</u>	<u>£8,811</u>
CURRENT ASSETS			
Debtors		9,488	16,649
Cash at bank and in hand		<u>80,267</u>	<u>54,373</u>
		<u>89,755</u>	<u>71,022</u>
CREDITORS: within one year	9	<u>(39,076)</u>	<u>(32,685)</u>
Net Current Assets		<u>£50,679</u>	<u>£38,337</u>
		<u>£56,666</u>	<u>£47,148</u>
TOTAL ASSETS LESS LIABILITIES			
FUNDS:		<u>2023</u>	<u>2022</u>
Restricted Funds	10	3,003	3,003
Unrestricted Funds	10	<u>£53,663</u>	<u>£44,145</u>
		<u>£56,666</u>	<u>£47,148</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with the section 476 of the Act. The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with the respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Trustees on 3/9/2024 and signed on its behalf by:

 (Chair)
 Company No: 04198958

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable.

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**RESTORE COMMUNITY
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Costs of generating funds include salary, direct expenditures, and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements. Resources expended are allocated to a particular activity and are costed based on the activity.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and musical equipment	33.3% on straight line
---------------------------------	------------------------

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. DONATIONS AND OTHER INCOME	Unrestricted	Restricted	<u>2023</u>	<u>2022</u>
Donation gift aided	255,663	-	255,663	252,676
Donation non - gift aided	66,698	-	66,698	31,796
Gift aid income	73,041	-	73,041	54,262
Grants	16,470	-	16,470	2,877
Gifts received	200	-	200	27,810
Magnify Foundation	18,333	-	18,333	6,967
Other income	<u>22,166</u>	-	<u>22,166</u>	<u>11,764</u>
Total Income	<u>£452,571</u>	-	<u>£452,571</u>	<u>£388,152</u>
3. CHARITABLE ACTIVITIES	Unrestricted	Restricted	<u>2023</u>	<u>2022</u>
Charitable expense	317,183	-	317,183	320,015
Support cost	112,869	-	112,869	110,931
Governance cost	<u>4,472</u>	-	<u>4,472</u>	<u>7,096</u>
	<u>£434,524</u>	-	<u>£434,524</u>	<u>£438,042</u>
4. SUPPORT COSTS			<u>2023</u>	<u>2022</u>
Premises cost			63,313	56,834
Insurance			6,121	5,151
Publicity and Website			3,266	4,549
Office, IT & software			21,881	18,169
Hospitality, events, worship and services			6,030	9,680
Intern costs			5,672	6,076
Depreciation			<u>6,586</u>	<u>10,472</u>
			<u>£112,869</u>	<u>£110,931</u>
5. GOVERNANCE COSTS			<u>2023</u>	<u>2022</u>
Legal and professional fees			1,952	4,576
Accountancy and examiners			<u>2,520</u>	<u>2,520</u>
			<u>£4,472</u>	<u>£7,096</u>

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. TANGIBLE FIXED ASSETS	<u>Fixtures, Furniture & Equipment</u>	<u>Total</u>
COST		
At 1st January 2023	56,224	56,224
Additions for the year	<u>3,762</u>	<u>3,762</u>
Cost at 31st December 2023	<u>59,986</u>	<u>59,986</u>
DEPRECIATION		
Opening Balance	47,413	47,413
Charge for the year	<u>6,586</u>	<u>6,586</u>
	<u>53,999</u>	<u>53,999</u>
NET BOOK VALUE		
As at 31st December 2023	<u>£5,987</u>	<u>£5,987</u>
As at 31st December 2022	<u>£8,811</u>	<u>£8,811</u>

7. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid trustees. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

8. STAFF COST	<u>2023</u>	<u>2022</u>
Salaries and wages	232,795	207,046
Social security cost	14,642	15,395
Pension cost	<u>18,183</u>	<u>14,572</u>
	<u>£265,620</u>	<u>£237,013</u>

9. CREDITORS: within one year	<u>2023</u>	<u>2022</u>
Other Creditors	<u>£39,076</u>	<u>£32,685</u>

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds	£452,571	£432,004	£20,567
Restricted Funds	-	-	-
	<u>£452,571</u>	<u>£432,004</u>	<u>£20,567</u>

Analysis of Funds	<u>1.01.2023</u>	<u>Transfer of Funds</u>	<u>Movement in funds</u>	<u>31.12.2023</u>
Restricted	3,003	-	-	3,003
Unrestricted	<u>44,145</u>	<u>(8,529)</u>	<u>18,047</u>	<u>53,663</u>
Total funds	<u>47,148</u>	<u>(8,529)</u>	<u>£18,047</u>	<u>56,666</u>

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31ST DECEMBER 2023**

Incoming Resources:	<u>2023</u>	<u>2022</u>
Donations and other income		£
Donation gift aided	255,663	252,676
Donation non - gift aided	66,698	31,796
Gift aid income	73,041	54,262
Grants	16,470	2,877
Gifts received	200	27,810
Magnify Foundation	18,333	6,967
Other income	<u>22,166</u>	<u>11,764</u>
Total incoming resources	<u>£452,571</u>	<u>£388,152</u>
RESOURCES EXPENDED:		
Charitable Activities	<u>2023</u>	<u>2022</u>
Church, pastoral and mission	26,505	19,804
Salaries and wages	265,620	237,013
Community	15,069	57,525
Payroll cost	1,102	1,502
Welfare and gifts	<u>8,887</u>	<u>4,171</u>
	<u>£317,183</u>	<u>£320,015</u>
SUPPORT COST		
Premises cost	63,313	56,834
Insurance	6,121	5,151
Publicity and Website	3,266	4,549
Office, IT & software	21,881	18,169
Hospitality, events, worship, and services	6,030	9,680
Intern costs	5,672	6,076
Depreciation	<u>6,586</u>	<u>10,472</u>
	<u>£112,869</u>	<u>£110,931</u>
Governance cost		
Legal and professional fees	1,702	4,576
Accountancy and examiners	<u>2,520</u>	<u>2,520</u>
	<u>£4,472</u>	<u>£7,096</u>
Total resources expended	<u>£434,524</u>	<u>£438,042</u>
Net income over expenditure	<u>£18,047</u>	<u>(£49,890)</u>

RESTORE COMMUNITY CHURCH

England & Wales - Charity number 1086604

Accounts

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**COMPANY REGISTRATION NO: 04198958 (England and Wales)
CHARITY REGISTRATION NO:1086604**

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022**

CHARITY REGISTRATION NUMBER: 1086604
COMPANY REGISTRATION NUMBER: 04198958

REGISTERED OFFICE: Restore Community Church
23 Canfield Road
Woodford Green
IG8 8JL

TRUSTEES: Pauline Doyle
Clive Makombera
Bernard Van Jaarsveld
Ann Granger

KEY MANAGEMENT PERSONNEL Ian King (Senior Leader)
Jo Mackey

INDEPENDENT EXAMINER Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Trustees are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Restore Community Church ('Restore') is constituted as a company limited by guarantee and registered with the Charity Commission under Charity Number 1086604 with the principal aims of advancing the Christian faith, relief of poverty and sickness.

The Trustees consider that Restore meets the Charity Commission's requirements to demonstrate public benefit in each of its purposes set out in this report.

Introduction to the Annual Report

We give thanks to God for His leading, provision, faithfulness, and favour in leading His church. Jesus says He will build His church, and it is a privilege to be part of His work at Restore.

This report celebrates our life together in 2022. We hope you enjoy reading it and that it inspires you to take hold of that for which Christ Jesus took hold of you.

Our Common Vision

Restore is a body of believers with a vision 'to welcome everyone to walk with Jesus every day and see restoration everywhere.'

The heart of our mission is drawn from Isaiah 61:1-4, which contains the following elements:

- reconcile: to see as many people as possible, from every walk of life, encounter God's love and goodness and have the opportunity to be reconciled in relationship with Him
- restore: to enable people to find healing for physical, emotional, or spiritual pain and grow into living out their God-given design
- rebuild: to positively contribute to the lives of others, living an outward-focused and generous life, and so bringing community transformation.

We aim to achieve our mission by focusing on three core areas:

- connecting: we encourage everyone to be part of a group, which provides a place of belonging, shared life, and spiritual growth
- contributing: we believe that everyone can contribute to their local community in a meaningful way using their God-given gifts, talents and resources.
- celebrating: We regularly gather for worship, prayer, thanksgiving and equip ourselves for missional living. Gatherings are mainly at our various congregations, but we also periodically plan to meet as one church.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Our Locations

We meet informally in church members' homes, and other places, to share our lives with each other and with our communities.

On Sundays we come together as four separate congregations in Woodford (in Canfield Road Chapel), Winchmore Hill (in the Winchmore Hill URC building), Loughton (in Alderton School) and Albany (in Enfield Highway Gospel Hall). In addition, some people come together in homes, to follow the online service which is available every week. The congregations are led by a location leader who is responsible for the pastoral, teaching, prayer and activities at their place of meeting. From September 2022 Epping became a house church who gather in two groups (Mondays and Thursdays) to pray and put into practice scripture, and for a variety of invitational events to friends normally on Sundays.

Restore's Youth Leader is responsible for young people across all congregations, with the help of volunteers. Overall leadership of all staff and activity in Restore is the responsibility of the Senior Leader.

Restore has an office in Woodford where staff can work when they are not out and about. The office is also a place for staff team meetings, to build one another up in the faith and to pray, as well as to be together to plan future activity. The office is also the place where the Operations Team works, to ensure the charity runs smoothly. The office is open, with a person on reception, from 9am until 4pm from Monday until Thursday, for anyone in the church to phone, to drop in to discuss matters, pray, or just visit to say hello.

Worship, Prayer, and Teaching

Small groups, and interest groups, where people come together to encourage each other, form the core to our aim of living meaningful relational lives, to provide pastoral and prayer support for life's ups and downs, as well as to respond to the preaching message from the Sunday services.

Youth and Children

Restore has a full programme of youth activities. In 2022, the youth met most weeks on a Tuesday evening, rotating the location. The youth band practiced monthly, and together the youth recorded a Good Friday service. The most popular youth activities were the sleep over, and the Light party as an alternative to Halloween. In the summer a number of the youth participated with the iNet summer outreach, and Restore was blessed to welcome a team of London based youth to Loughton to support the summer Holiday Club. In July, after two years working with Restore, sadly our student intern Helene left to go back to Germany after two wonderful years working with the youth. Restore is blessed to have strong links with a German organisation and welcomed two new christian student interns in September who have thrown themselves into the youth and children's work. Young people's birthdays continue to be celebrated through cards sent out by one of the trustees.

Children's ministry has been supported Kerry Cannon who has faithfully designed the weekly program across the age groups. As of September 2022 the children's ministry has been led by a committed team of volunteers including Kerry, Harry Carter, Malcolm and Emily Pearse. Birthdays continued to be celebrated through cards sent out by Mary Smith.

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

All Our People

The Trustees appreciate all the volunteers and members of the church who make our church family a lively community, and without whom the good news of Jesus would not be shared in word and deed, and the vision would not be fulfilled. The Trustees also wish to thank all those who gave financially to the glory of God.

The Trustees are grateful for all the staff for their commitment and dedication over the year. Through the grace of God, we can once again celebrate all that was achieved during the year.

Restore, in line with its vision, welcomes everyone to walk with Jesus every day and see restoration everywhere. The community engagement activities are open to, and usually intended for, all residents of the communities where we operate. Restore is a significant provider of services to the local community, a core belief being that the church needs to demonstrate God's love in practical ways as well as through introducing people to Jesus. Some of the community activities are run in partnership with statutory and other agencies. The highlights for 2022 consist of the:

- new people and returning people into the congregations over 2022
- varied community engagement initiatives which are helping to transform and restore our communities, such as:
 - Night to Shine event
 - Grow Garden
 - Noah's Ark and Rainbow Club
 - regular free Holiday Clubs
 - TLG (Transforming Lives for Good)
 - Summer '22 Program,
 - Grow Baby,
 - Junior Youth,
 - Seniors Choir,
 - CAP Money Course
- the whole work of Beyond Ourselves, which now funds and provides partnership direction for both the education and wellbeing of children across the Copperbelt region of Zambia.

Further information of some of these community initiatives are given in the Trustees report for our sister charity, Restore Community (Charity Number 1165654).

The Trustees also want to thank those staff those who have moved on from Restore in recent months to pastures new, especially Reinart van Zyl and Trina Simpson.

RESTORE COMMUNITY CHURCH

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Structure and Governance

Oversight of Restore is provided by the Board of Trustees, whose responsibility is to ensure the church and its activities operate within the law and achieves its charitable purpose.

Leadership of Restore is entrusted to Ian King, the Senior Leader who is responsible for the activities of the church. Day-to-day activities, including compliance with the Restore's policies and budgets, are delegated to the paid staff.

Risk Management and Controls

The Trustees set the risk appetite for financial and operational matters, and together with the senior staff, monitor this through the bi-monthly Trustee meetings.

Together with the church's senior staff, the Trustees conduct a risk review of all Restore's activities. They take steps to ensure appropriate controls are in place to manage identified risks. Risk management is an ongoing concern, and the Trustee meeting agendas ensure that the main risks to the charity are kept under frequent review, including: Safeguarding, Health and Safety, Financial Management and Position, Dependency on key individuals, and Maintaining the charity's integrity.

Relationships with Organisations and Other Charities

Restore partners with parachurch organisations and charities to further the church's vision to see a restoration in people and communities beyond our local communities. Our partners, where we make financial contributions, include, 'Churches Together' bodies where we have locations, Evangelical Alliance, New Thing Europe, and iNet Trust.

Further, Restore Community (RC) is our sister charity, which operated in our local communities and provided overseas focus under the brand, Beyond Ourselves. Locally, RC is the community and outreach arm of Restore, and RC helps Restore run the many projects. RC, as a separate charity, streamlines the administration and builds resilience into funding these vital activities. Restore provided a substantial grant in 2022 to help fund RC's local activities and supplied many volunteers. RC, using the brand Beyond Ourselves, is also the fundraising arm and provider of strategic partnership for Beyond Ourselves Zambia (an organization set up in Zambia and separate to Restore Community). More details can be found in the Trustees' Report for Restore Community.

In addition to making financial contributions as described above, the Restore received monies of £6,000 from Albany Church CIO, £21,810 from New Thing Europe, and £6,967 from Magnify Foundation.

Financial Position

The charity's total income for the 2022 financial period decreased by 15.1% to £388,152 (2021: £457,409). Most of our income continued to be derived from church member giving, plus associated gift aid claims. Expenditure on all activities was down by 7.9% at £438,042 (2021: £475,752). The church made a deficit for the year ended 2022 of £49,890 (2021: £18,343). Total funds carried forward at 31st December 2022 were £47,148 (2021: £84,798) a reduction of approximately 44.4% when compared to 2021. Restricted funds carried forward was £3,003 (2021: £612) and unrestricted funds of £44,145 (2021: £84,186) as at 31 December 2022.

**RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Reserve Policy

The Trustee's policy is to hold a minimum level of funds to ensure operations can continue should there be a downturn in income or unexpected need. Therefore, the charity should hold funds amounting to between two to four months operating costs, plus committed expenditure. The trustee's plans regain this target in 2023.

Grants

During the year a grant to our sister charity Restore Community was made, to assist with their salary costs, equal to £57,525 (2021:£42,503). This amount is broadly a tithe of the church's income but can go up and down from year to year depending on the grants received by Restore Community and other factors.

ON BEHALF OF THE BOARD:

Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



..... (Chair)
Pauline Doyle, Chair of Trustees

31st July 2023
..... (Date)

**REPORT OF THE INDEPENDENT EXAMINER
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
RESTORE COMMUNITY
FOR THE YEAR ENDED 31ST DECEMBER 2022**

I report on the accounts for the year ended 31st December 2022 set out on pages twelve to sixteen.

Responsibility & Basis of Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 or,
- the accounts do not accord with such records or,
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rolston Allen (FCCA)

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 10/8/23

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

INCOMING RESOURCES	Notes	Unrestricted Funds	Restricted Funds	Total	Total
<i>Incoming resources from generated funds</i>		£	£	2022	2021
Donations and Other Income	2	<u>381,185</u>	<u>6,967</u>	<u>388,152</u>	<u>457,409</u>
RESOURCES EXPENDED					
Charitable Activities	3	320,015	-	320,015	331,767
Support Costs	4	110,931	-	110,931	131,721
Governance Costs	5	<u>2,520</u>	<u>4,576</u>	<u>7,096</u>	<u>12,264</u>
TOTAL RESOURCES EXPENDED		<u>433,466</u>	<u>4,576</u>	<u>438,042</u>	<u>475,752</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(£52,281)	£2,391	(£49,890)	(£18,343)
Prior Year Adjustment		12,240	-	12,240	-
Total Funds Brought Forward		<u>84,186</u>	<u>612</u>	<u>84,798</u>	<u>103,141</u>
TOTAL FUNDS CARRIED FORWARD		<u>£44,145</u>	<u>£3,003</u>	<u>£47,148</u>	<u>£84,798</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022, nor in the prior year other than those included in the statement of financial activities.

The notes on pages 12 to 16 form part of these accounts.

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 STATEMENT OF FINANCIAL POSITION
 FOR THE YEAR ENDED 31ST DECEMBER 2022**

		Total Funds 2022	Total Funds 2021
FIXED ASSETS	<u>Notes</u>		
Tangible Assets	6	<u>£8,811</u>	<u>£12,681</u>
CURRENT ASSETS			
Debtors		16,649	9,777
Cash at bank and in hand		<u>54,373</u>	<u>95,707</u>
		<u>71,022</u>	<u>105,484</u>
CREDITORS: within one year	8	<u>(32,685)</u>	<u>(33,367)</u>
Net Current Assets		<u>£38,337</u>	<u>£72,117</u>
		<u>£47,148</u>	<u>£84,798</u>
TOTAL ASSETS LESS LIABILITIES			
FUNDS:		<u>2022</u>	<u>2021</u>
Restricted Funds	10	3,003	612
Unrestricted Funds	10	<u>£44,145</u>	<u>£84,186</u>
		<u>£47,148</u>	<u>£84,798</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with the section 476 of the Act. The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with the respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Trustees on 31st July 2023 and signed on its behalf by:

 (Chair)
 Company No: 04198958

The notes on pages 12 to 16 form part of these accounts.

RESTORE COMMUNITY CHURCH

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

Covid-19

During periods of lockdown, our church premise closed and face to face service delivery stopped. We successfully transferred our services online and invested in equipment to improve the quality of our service delivery and the transition process. Going forward, Covid-19 is not expected to have a significant impact on the charity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. During 2021 Covid-19 did have some impact on our tithe and donation which fell by 4%. However, this was not significant; and with the lifting of restrictions relating to church gatherings, is not expected to significantly impact our future performance.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable.

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

**RESTORE COMMUNITY
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Costs of generating funds include salary, direct expenditures, and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements. Resources expended are allocated to a particular activity and are costed based on the activity.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and musical equipment	33.3% on straight line
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Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. VOLUNTARY INCOME	Unrestricted	Restricted	<u>2022</u>	<u>2021</u>
Donation gift aided	252,676	-	252,676	304,191
Donation non - gift aided	31,796	-	31,796	46,975
Gift aid income	54,262	-	54,262	71,528
Grants	2,877	-	2,877	6,785
Gifts received	27,810	-	27,810	22,268
Magnify Foundation	-	6,967	6,967	-
Other income	<u>11,764</u>	-	<u>11,764</u>	<u>5,662</u>
Total Income	<u>381,185</u>	<u>6,967</u>	<u>£388,152</u>	<u>£457,409</u>
3. TOTAL CHARITABLE EXPENDITURE	Unrestricted	Restricted	<u>2022</u>	<u>2021</u>
Charitable expense	320,015	-	320,015	331,767
Support cost	110,931	-	110,931	131,721
Governance cost	<u>2,520</u>	<u>4,576</u>	<u>7,096</u>	<u>12,264</u>
	<u>£433,466</u>	<u>£4,576</u>	<u>£438,042</u>	<u>£475,752</u>
4. SUPPORT COST			<u>2022</u>	<u>2021</u>
Premises cost			56,834	69,150
Insurance			5,151	2,007
Publicity and Website			4,549	8,144
Office, IT & software			18,169	26,727
Hospitality, events, worship and services			9,680	6,678
Intern costs			6,076	2,857
Depreciation			<u>10,472</u>	<u>16,158</u>
			<u>£110,931</u>	<u>£131,721</u>
5. GOVERNANCE COST			<u>2022</u>	<u>2021</u>
Legal and professional fees			4,576	9,004
Accountancy and examiners			<u>2,520</u>	<u>3,260</u>
			<u>£7,096</u>	<u>£12,264</u>

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. FIXED ASSETS	<u>Fixtures, Furniture & Equipment</u>	<u>Total</u>
COST		
At 1st January 2022	49,622	49,622
Additions for the year	<u>6,602</u>	<u>6,602</u>
Cost at 31st December 2022	<u>56,224</u>	<u>56,224</u>
DEPRECIATION		
Opening Balance	36,941	36,941
Charge for the year	<u>10,472</u>	<u>10,472</u>
	<u>47,413</u>	<u>47,413</u>
NET BOOK VALUE		
As at 31st December 2022	<u>£8,811</u>	<u>£8,811</u>
As at 31st December 2021	<u>£12,681</u>	<u>£12,681</u>

RESTORE COMMUNITY CHURCH
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

8. CREDITORS: within one year

2022 2021

Other Creditors	<u>£32,685</u>	<u>£33,367</u>
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9. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds	£381,185	£433,466	(£52,281)
Restricted Funds	<u>£6,967</u>	<u>£4,576</u>	<u>£2,391</u>
	<u>£388,152</u>	<u>£438,042</u>	<u>(£49,890)</u>

	<u>1.01.2022</u>	<u>Prior Year Adjustment</u>	<u>Movement in funds</u>	<u>31.12.2022</u>
Analysis of Funds				
Restricted	612	-	2,391	3,003
Unrestricted	<u>84,186</u>	<u>12,240</u>	<u>(52,281)</u>	<u>44,145</u>
Total funds	<u>84,798</u>	<u>12,240</u>	<u>(£49,890)</u>	<u>47,148</u>

**RESTORE COMMUNITY CHURCH
 TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
 INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 31ST DECEMBER 2022**

Incoming Resources:	<u>2022</u>	<u>2021</u>
Donations and legacies		£
Donation gift aided	252,676	304,191
Donation non - gift aided	31,796	46,975
Gift aid income	54,262	71,528
Grants	2,877	6,785
Gifts received	27,810	22,268
Magnify Foundation	6,967	-
Other income	<u>11,764</u>	<u>5,662</u>
Total incoming resources	<u>£388,152</u>	<u>£457,409</u>
RESOURCES EXPENDED:	<u>2022</u>	<u>2021</u>
Charitable Expenditures		
Church pastoral and mission	19,804	28,955
Salaries and wages	238,515	251,295
Community	57,525	42,503
Welfare and gifts	<u>4,171</u>	<u>9,014</u>
	<u>£320,015</u>	<u>£331,767</u>
SUPPORT COST		
Premises cost	56,834	69,150
Insurance	5,151	2,007
Publicity and Website	4,549	8,144
Office, IT & software	18,169	26,727
Hospitality, events, worship and services	9,680	6,678
Intern costs	6,076	2,857
Depreciation	<u>10,472</u>	<u>16,158</u>
	<u>£110,931</u>	<u>£131,721</u>
Governance cost		
Legal and professional fees	4,576	9,004
Accountancy and examiners	<u>2,520</u>	<u>3,260</u>
	<u>£7,096</u>	<u>£12,264</u>
Total resources expended	<u>£438,042</u>	<u>£475,752</u>
Net income over expenditure	<u>(£49,890)</u>	<u>(£18,343)</u>

RESTORE COMMUNITY CHURCH

England & Wales - Charity number 1086604

Accounts

RESTORE COMMUNITY CHURCH

(a company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Company Number: 04198958 (England and Wales)

Registered Charity Number: 1086604

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Legal and administration information for the year ended 31 December 2021

Charity registration number:	1086604
Company registration number:	04198958
Registered office:	Restore Community Church 23 Canfield Road Woodford Green IG8 8JL
Trustees:	Pauline Doyle Clive Makombera Bernard Van Jaarsveld
Key management personnel	Ian King (Senior Leader) Reinart Van Zyl (Director of Operations)
Independent examiner	Allen Robyn and Associates Ltd Chartered Certified Accountants 367 Caledonian Road London N7 9DQ

Trustees Report for the year ended 31 December 2021

The Trustees are pleased to present their Annual Report with the charity's Financial Statements for the year ended 31 December 2021.

The financial statements have been prepared following the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Restore Community Church ('Restore') is a company limited by guarantee and registered with the Charity Commission under Charity Number 1086604 with the principal aims of advancing the Christian faith and relieving poverty and sickness.

The Trustees consider that Restore meets the Charity Commission's requirements to demonstrate public benefit in each of its purposes set out in this report.

Introduction to the Annual Report

Whilst 2021 was a year of change, much of the change was envisaged in 2020. We thank God for His leading, provision, faithfulness, and favour. Jesus says He will build His church, and it is a privilege to be part of His work at Restore.

This report celebrated our life together in 2021. We hope you enjoy reading it and that it inspires you to take hold of that for which Christ Jesus took hold of you.

Our Common Vision

Restore is a body of believers with a vision 'to welcome everyone to walk with Jesus every day and see restoration everywhere.'

The heart of our mission is drawn from Isaiah 61:1-4, which contains the following elements:

- Reconcile: to see as many people as possible, from every walk of life, encounter God's love and goodness and have the opportunity to be reconciled in relationship with Him
- Restore: to enable people to find healing for physical, emotional, or spiritual pain and grow into living out their God-given design
- Rebuild: to positively contribute to the lives of others, living an outward-focused and generous life, and so bringing community transformation.

We aim to achieve our mission by focusing on three core areas:

- Connecting: we encourage everyone to be part of a group, which provides a place of belonging, shared life, and spiritual growth
- Contributing: we believe everyone can contribute to their local community meaningfully using their God-given gifts, talents and resources.
- Celebrating: We regularly gather for worship, prayer, and thanksgiving and equip ourselves for missional living. Gatherings are mainly at our various congregations, but we also periodically plan to meet as one church.

The church's activity aims to support our shared vision and relies on the significant number of people who volunteer their time and energy.

Our Locations

We meet informally in church members' homes and other places to share our lives with each other and our communities. On Sundays, we come together at gatherings in Woodford (Canfield Road), Winchmore Hill, Loughton (Alderton School) and Epping (The Box), Albany and online. It had been decided in 2020 (during the Covid lockdowns) to move away from the larger Sunday gatherings, mainly at Davenant school to smaller local gatherings to be closer to the communities where church members lived. In addition, Albany Church formally became a Restore congregation, now called Restore Community Church Albany.

Each gathering location is led by a Location Lead responsible for the location's pastoral, teaching, prayer and activities. The Senior Leader provides training for Location Leads. The Youth and Children's Leader is accountable for meeting the needs of the young people in each location with the help of volunteers.

In September 2021, we all congregated over one weekend to celebrate life after Covid. It was also a healing time for those who had struggled with isolation, loss, and disappointment.

We have an office in Woodford where staff meet to learn from and encourage one another, to pray, plan and organise activities, and ensure the charity runs smoothly. The building is open, with a person in reception, from early until late from Monday until Thursday, for anyone in the church to phone, attend to discuss matters, pray, or just visit to say hello.

Worship, Prayer, and Teaching

Small and interest groups, where people come together to encourage each other, continued during the year wherever possible. These groups form the core of our aim of living meaningful relational lives to build each other up in faith, share our love for Jesus, and provide pastoral and prayer support for life's ups and downs.

Online church services continued throughout the year with people gathering in homes to watch and be together where permitted by the Covid guidelines, supported by online prayer meetings.

From soon after Easter, and as the guidelines permitted, in-person gatherings (congregations) recommenced, initially fortnightly, and then very soon afterwards weekly in most of our locations. The gathering in Epping started for the first time. Attendance across the gatherings increased with time as people became more used to coming together in larger numbers.

Youth and Children

Two youth groups took place online for the first part of 2021, following RightNow Media resources to support them throughout the lockdown. During the summer term, a new cycle of face-to-face gatherings took place each month to cover small groups, socials, worship and guest speakers. In association with iNET and Reach London, we participated in Summer 21, where a few of our youth visited other London churches on mission. We received a team of 6 young people to deliver a Holiday Club, Youth Outreach Day, and Seniors Afternoon Tea.

In the Autumn term, we relaunched our youth worship band, and several young people are now contributing and rehearsing together regularly. Our youth and children's work has been led by Ju Hodges and supported by volunteers in each location, plus one from Germany (under the charity worker visa scheme)

Structure and Governance

Restore, in line with its vision, welcomes everyone to walk with Jesus everyday and see restoration everywhere. The community engagement activities are open to, and usually intended for, residents of the local communities where we operate and beyond. As well as being a vibrant Christian church, Restore is a significant provider of services to the local community, a core belief being that the church needs to demonstrate God's love for his creation in practical ways and through preaching the gospel. Some community services are run in partnership with statutory and other agencies.

Oversight of Restore is provided by the Board of Trustees, whose responsibility is to ensure the church and its activities operate within the law and achieve its charitable purpose.

The leadership of Restore is entrusted to Ian King, the Senior Leader responsible for the church's activities. Day-to-day activities, including compliance with Restore's policies and budgets, are delegated to the paid staff.

Risk Management and Controls

The Trustees set the risk appetite for financial and operational matters and, together with the senior staff, monitor this through the bi-monthly Trustee meetings.

The Trustees and the church's senior staff have conducted a risk review of all Restore's activities. They have taken steps to ensure appropriate controls are in place to manage identified risks. Risk management is an ongoing concern, and the Trustee meeting agendas are constructed to ensure the issue is kept under frequent review. Key risks include safeguarding, health and safety, financial management and position, losing members and dependency on specific key individuals and maintaining the organisation's integrity.

Relationships with Organisations and Other Charities

Restore partners with parachurch organisations and charities to further the church's vision to see a restoration in people and communities beyond our local communities. Our partners include, but are not limited to, 'Churches Together' bodies, where we have locations, Evangelical Alliance, New Thing Europe, A21.org (human trafficking), and iNet Trust.

Further, Restore Community (RC) is our sister charity, which operates in our local communities and provides overseas focus under the brand, Beyond Ourselves. Locally, RC is the community and outreach arm of Restore, and RC helps us run many projects. RC streamlines the administration and builds resilience in funding these vital activities as a separate charity. Restore provides a substantial grant to help support RC's local activities and supplies many volunteers. Using the brand Beyond Ourselves, RC is also the fundraising arm and provider of strategic partnership for Beyond Ourselves Zambia (an organisation set up in Zambia and separate to Restore Community). More details can be found in the Trustees' Report for Restore Community.

Financial Position

The charity's total income for the 2021 financial period decreased marginally by 3% to £457,409 (2020: £471,994), which was encouraging, given our inability to meet due to Covid restrictions in 2020 and parts of 2021. Most of our income continued to be derived from church member giving, plus associated gift aid claims. In May 2021, we received a donation of £22,268 towards staffing a location leader. We also received gift day donations of £50,936 to assist with the procurement of equipment(s) to support our weekly broadcasts. We want to express our sincere gratitude to the church members who provided us with these solutions until we could purchase our own equipment.

Expenditure on all activities was up by 17.6% at £475,752 (2020: £404,519); this was mainly due to increased spending on building maintenance, our online presence membership support (i.e., gifts and welfare donations, and publicity and marketing materials due to Covid 19).

We also incurred professional fees of £9,004 related to visas. We increased expenditure on an independent bookkeeper to assist us in our record keeping (which until March 2021 had been undertaken voluntarily by a congregation member for several years).

The church made a deficit for the year ended 2021 of £ 18,243, (2020: a profit of £67,475). Total funds carried forward on 31 December 2021 were £84,798 (2020: £103,141), a reduction of approximately 17.8% compared to 2020. Restricted funds carried forward were £612 (2020: £17,615) and unrestricted funds of £84,186 (2020: £85,526) as at 31 December 2021.

Reserve Policy

The Trustee's policy is to hold a minimum level of funds to ensure operations can continue should there be a downturn in income or unexpected need. Therefore, the charity should hold funds amounting to between two to four months of operating costs plus committed expenditure.

Grants

During the year, a grant to our sister charity Restore Community was made to assist with their salary costs, equal to £42,503 (2020 = £64,930). This amount is broadly a tithe of the church's income but can go up and down yearly depending on Restore Community's grants and other factors received.

The Trustees would like to take this opportunity to thank all staff for their tireless commitment, donors for their generosity and many volunteers for their unconditional support over the year. Through the grace of God, we can once again celebrate all that was achieved during the year.

The Chair signs this Annual Report on behalf of the Board of Trustees.



Pauline Doyle
Chair of Trustees

26 Sept 2022

Statement of Trustees' responsibilities

The charity trustees (who are also directors of Restore Community Church for company law) are responsible for preparing a Trustees' Annual Report and financial statements following applicable law and United Kingdom Accounting Standards (the United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year that give an accurate and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity's activities will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the charity's financial position and to ensure that they comply with the Companies Act 2006. They are also responsible for safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees are responsible for maintaining the integrity of corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemptions

This report has been prepared and delivered per the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The board approved this report on 26 September 2022 and signed on their behalf.



Pauline Doyle
Chair of Trustees

26 SEPT 2022

Independent Examiner's Report to the members of Restore Community Church for the year ended 31 December 2021

I report on the accounts for the year ended 31st December 2021, on pages twelve to sixteen.

Responsibilities and basis of the report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

The company's gross income exceeded £250,000, and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters concerning the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Rolston Allen (FCCA)
Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 30.09.22

Statement of financial activities for the year ended 31 December 2021

		Restricted	Unrestricted		
INCOMING RESOURCES	Notes	Funds	Funds	Total	Total
<i>Incoming resources from generated funds</i>		£	£	2021	2020
Donations and Other Income	2	<u>428,356</u>	<u>29,053</u>	<u>457,409</u>	<u>471,994</u>
RESOURCES EXPENDED					
Charitable Activities	3	319,862	11,905	331,767	341,348
Support Costs	4	123,577	8,144	131,721	61,551
Governance Costs	5	<u>3,260</u>	<u>9,004</u>	<u>12,264</u>	<u>1,620</u>
TOTAL RESOURCES EXPENDED		<u>446,699</u>	<u>29,053</u>	<u>475,752</u>	<u>404,519</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(£18,343)	-	(£18,343)	£67,475
RECONCILIATION OF FUNDS					
Transfer between funds		17,003	(17,003)	-	-
Total Funds Brought Forward		<u>85,526</u>	<u>17,615</u>	<u>103,141</u>	<u>35,666</u>
TOTAL FUNDS CARRIED FORWARD		<u>£84,186</u>	<u>£612</u>	<u>£84,798</u>	<u>£103,141</u>

* The notes on pages 12 to 16 form part of these accounts.

None of the charity's activities was acquired or discontinued during the year, and there were no recognised gains and losses for 2021, nor in the prior year other than those included in the statement of financial activities.

Statement of financial position for the year ended 31 December 2021

		Total Funds 2021	Total Funds 2020
FIXED ASSETS	Notes		
Tangible Assets	6	<u>£12,681</u>	<u>£5,921</u>
CURRENT ASSETS			
Debtors	7	9,777	10,320
Cash at bank and in hand		<u>95,707</u>	<u>107,536</u>
		<u>105,484</u>	<u>117,856</u>
CREDITORS: within one year	11	<u>(33,367)</u>	<u>(20,636)</u>
Net Current Assets		<u>£72,117</u>	<u>£97,220</u>
TOTAL ASSETS LESS LIABILITIES		<u>£84,798</u>	<u>£103,141</u>
FUNDS:		2021	2020
Restricted Funds	12	84,186	85,526
Unrestricted Funds	12	<u>£612</u>	<u>£17,615</u>
		<u>£84,798</u>	<u>£103,141</u>

* The notes on pages 12 to 16 form part of these accounts.

In approving these financial statements as trustees, and directors, of the company, we, as a result of this, confirm the following,

- The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.
- The member has not required the company to obtain an audit in accordance with section 476 of the Act.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Board of Trustees approved the financial statements on 26 September 2022.



Pauline Doyle
Chair of Trustees

26 SEPT 2022

Notes to the accounts for the year ended 31 December 2021

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared following the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019).

The charity is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity, and monetary amounts in these financial statements are rounded to the nearest pound.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Covid-19

Our church premises closed during the lockdown, and face-to-face service delivery stopped. We successfully transferred our services online and invested in equipment to improve the quality of our service delivery and the transition process. Going forward, Covid-19 is not expected to impact the charity significantly, and management has determined that no material uncertainty casts doubt on the entity's ability to continue as a going concern. In 2021 Covid-19 did impact our tithe and donation, which fell by 4%. However, this was not significant; and the lifting of restrictions relating to church gatherings is not expected to impact our future performance significantly.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy. Cash and other donations are recognised on receipt unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of the covenant is recognised at the time of the donation.

Tithes & Offerings

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment Income

Investment income consists of the net interest received during the year and is accounted for as the unrestricted fund.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties; the settlement will probably be required, and the obligation amount can be measured reliably.

The charity is not registered for VAT; accordingly, expenditure is shown as gross of irrecoverable VAT. Costs of generating funds include salary, direct expenditures and overhead costs of staff to promote fundraising, including events.

Governance costs are those incurred in connection with Charity's administration and compliance with constitutional and statutory requirements. Resources expended are allocated to a particular activity and are costed based on the activity.

Funds

Unrestricted funds can be used per the charitable objectives at the trustees' discretion. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the Charity must maintain the capital.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised as writing off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and musical equipment - 33.3% on a straight line

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the relevant lease term.

2. Voluntary income

	Unrestricted	Restricted	2021	2020
Donations and legacies	351,166	22,268	373,434	368,594
Grants	-	6,785	6,785	10,000
Gift aid received	71,528	-	71,528	80,009
Other Income	<u>5,662</u>	-	<u>5,662</u>	<u>13,391</u>
Total Income	<u>428,356</u>	<u>29,053</u>	<u>£457,409</u>	<u>£471,994</u>

3. Total charitable expenditure

	Unrestricted	Restricted	2021	2020
Charitable expense	319,862	11,905	331,767	341,348
Support cost	123,577	8,144	131,721	61,551
Governance cost	<u>3,260</u>	<u>9,004</u>	<u>12,264</u>	<u>1,620</u>
	<u>£446,699</u>	<u>£29,053</u>	<u>£475,752</u>	<u>£404,519</u>

4. Support cost

	2021	2020
Premises cost	69,150	25,481
Insurance	2,007	2,653
Publicity and Website	8,144	-
Office, IT & software	26,727	16,550
Hospitality, events, worship and services	6,678	9,926
Intern costs	2,857	3,049
Depreciation	<u>16,158</u>	<u>3,892</u>
	<u>£131,721</u>	<u>£61,551</u>

5. Governance cost

	2021	2020
Accountancy and Examiners	<u>£3,260</u>	<u>£1,620</u>

6. Fixed assets

	Equipment	Total
Cost		
At 1st January 2021	26,704	26,704
Additions for the year	<u>22,918</u>	<u>22,918</u>
Cost at 31st December 2021	<u>49,622</u>	<u>49,622</u>
Depreciation		
Opening Balance	20,783	20,783
Charge for the year	<u>16,158</u>	<u>16,158</u>
	<u>36,941</u>	<u>36,941</u>
Net book value		
As at 31st December 2021	<u>£12,681</u>	<u>£12,681</u>
As at 31st December 2020	<u>£5,921</u>	<u>£5,921</u>

7. Debtors

	2021	2020
Gift Aid Tax Recoverable	5,536	5,713
Other Debtors	<u>4,241</u>	<u>4,607</u>
	<u>£9,777</u>	<u>£10,320</u>

8. Grants payments

	2021	2020
Restore Community	<u>£42,503</u>	<u>£55,210</u>

Amounts were granted to Restore Community to support the projects in Restore Community. The grants have been expensed within community giving of the general funds.

9. Lease commitments

As at 31st December 2021, the charity has annual commitments under non-cancellable leases for leased premises of:

	2021	2020
Not more than 1 year *	13,332	1896
More than one year but less than five years	£53,328	£6,636

The charity classifies the lease of the Community Centre, Canfield Road Chapel, and that of the offices in Trinity as operating leases; the title to the premises will remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

10. Staff cost, trustees remuneration and expense

	2021	2020
Salaries and wages	214,589	222,738
Social security cost	15,108	18,420
Pension cost	<u>13,777</u>	<u>8,662</u>
	<u>£243,474</u>	<u>£249,820</u>

Average number of monthly staff	9	10
---------------------------------	---	----

No employees had employee benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted expenses.

The charity trustees were not paid or received any other benefits from employment with the church in the year (2021: £Nil), neither were they reimbursed expenses during the year (2021: £Nil).

11. Creditors: within one year

	2021	2020
Other Creditors	<u>£33,367</u>	<u>£20,636</u>

12. Movements in funds

	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted Funds	£428,356	£446,699	(£18,343)
Restricted Funds	<u>£29,053</u>	<u>£29,053</u>	-
	<u>£457,409</u>	<u>£475,752</u>	<u>(£18,343)</u>

Analysis of Funds	1.01.2021	Transfer between funds	Movement in funds	31.12.2021
Restricted	17,615	(17,003)	-	612
Unrestricted	85,526	<u>17,003</u>	<u>(18,343)</u>	<u>84,186</u>
Total funds	<u>103,141</u>	-	<u>(£18,343)</u>	<u>84,798</u>

12 (b). Analysis of net asset between funds

Fund balances as at 31st December	Restricted Funds	Unrestricted Funds	2021	2020
Tangible assets	12,681	-	12,681	5,921
Current assets	104,872	612	105,484	117,856
Current Liabilities	<u>(33,367)</u>	-	<u>(33,367)</u>	<u>(20,636)</u>
	<u>£84,186</u>	<u>£612</u>	<u>£84,798</u>	<u>£103,141</u>

12 (c). Analysis of restricted funds

	Balance as at 01.01.2021	Transfers between funds	2021	2020
Church plant	1,163	(1,163)	-	1,163
Mission trips	8,125	(8,125)	-	8,125
Enfield - The Shack	3,868	(3,868)	-	3,868
Restore network	<u>4,459</u>	<u>(3,847)</u>	<u>612</u>	<u>4,459</u>
	<u>£17,615</u>	<u>(£17,003)</u>	<u>£612</u>	<u>£17,615</u>

Income and Expenditure for the year ended 31 December 2021

Incoming Resources:	2021	2020
Donations and Legacies	£	£
Donation gift aided	304,191	318,847
Donation non - gift aided	46,975	49,747
Gift aid income	71,528	80,009
Grants	6,785	10,000
Gifts received	22,268	-
Other income	<u>5,662</u>	<u>13,391</u>
Total incoming resources	<u>£457,409</u>	<u>£471,994</u>
Resources Expended:		
Charitable Expenditures	2021	2020
Church pastoral and mission	28,955	43,573
Salaries and wages	251,295	230,881
Youth and children	-	1,162
Community grant	42,503	64,930
Welfare and gifts	<u>9,014</u>	<u>802</u>
	<u>£331,767</u>	<u>£341,348</u>
Support Cost		
Premises cost	69,150	25,481
Insurance	2,007	2,653
Publicity and Website	8,144	-
Office, IT & software	26,727	16,550
Hospitality, events, worship and services	6,678	9,926
Intern costs	2,857	3,049
Depreciation	<u>16,158</u>	<u>3,892</u>
	<u>£131,721</u>	<u>£61,551</u>
Governance Cost		
Legal and professional fees	9,004	-
Accountancy and examiners	<u>3,260</u>	<u>1,620</u>
	<u>£12,264</u>	<u>£1,620</u>
Total resources expended	<u>£475,752</u>	<u>£404,519</u>
Net income over expenditure	<u>(£18,343)</u>	<u>£67,475</u>

RESTORE COMMUNITY CHURCH

England & Wales - Charity number 1086604

Accounts

RESTORE COMMUNITY CHURCH

(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity Number: 1086604

Company number: 04198958 (England and Wales)

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Reference and administration details for the year ending 31 December 2020

Trustees and Directors	Pauline Doyle Cassie Hamman Clive Makombera Gerhard Swart Bernard van Jaarsveld	Resigned 17 March 2021 Appointed 12 May 2020 Resigned 17 March 2021
Key Management Personnel	Ian King Reinart van Zyl	Senior Leader Director of Operations
Registered Office	Restore Community Church Woodford 23 Canfield Road Woodford Green IG8 8JL	
Company Number	04198958	
Charity Number	1086604	
Country of Incorporation	England and Wales	
Bankers	HSBC 191 High Road Loughton Essex IG10 4LN	
Independent Examiner	Jonathan Caton FCCA FCA Caton Fry & Co Chartered Accountants Essex House 7 The Shrubberies George Lane South Woodford London E18 1BD	



Trustees' report for the year ending 31 December 2020

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This last financial year was challenging for many reasons, most notably as the Covid-19 pandemic took a grip in March, we suspended all our gatherings. We did not act in ways we did before, but throughout the year, our outstanding members, volunteers and staff have shown the same incredible dedication as they have done in previous years.

The old has gone, and a new way of doing things has come! However, the process of taking a longer view than the current situation is a helpful reminder of the truth that the faith story of Restore extends beyond any moment of the current crisis. With God's grace, we stood firm through the highs and lows, through tragedy and celebration; and the trajectory of this past year propels us into the present with a sense of vibrancy and mission that calls us to minister to a hurting world, bearing witness to the God of love revealed in Jesus Christ.

In March 2020, in common with all other churches in the UK, we had to stop our gatherings due to the Coronavirus pandemic and moved our service online. We prioritised the experience of sharing community, recognising that whilst we may not physically gather, we could nonetheless have a 'live' gathering for worship, prayer, age-appropriate ministry and content and social engagement, being present together in time if not in space. In addition to Sunday gatherings, mid-week activities and support continued digitally or remotely as allowed at various times to address the care and support needs caused by this rapid change. To this end, we adopted our team of digital experts who moved us to online streaming. A weekly panel of speakers blessed us, the worship team was available each week to lead us in sung worship and the congregation joining in through the 'chat' to share greetings and news and offer reflections on the service topic.

One of the positive disruptors of the pandemic has been the pivot to and the quality of our online church, and thanks to your generous donations, you have helped us raise funds to invest into the online church to make a feature of our life together but also to make the church available to everyone where ever they are and whenever they wish to connect with us.

Our annual report and accounts tell the story of the past year – all the high and lows of a year that ended like no other, as we continue in our mission to see our communities transformed by the love of God. This report celebrates our life together over the past year. We hope you enjoy reading it and that it inspires you for the coming year as we consider new ways of doing things, particularly as we start to develop our church strategy for the years ahead.



Objectives and Activities

Restore Community Church (RCC), established in 1984, is a diverse, missional-minded and digitally-integrated church choosing to express itself in multiple congregations physically and digitally. From a governance angle, we are structured according to a federation church model and constituted as a company limited by guarantee and registered with the Charity Commission under charity number 1086604 with the principal aims of; advancing the Christian faith, relief of poverty and sickness. In practice, we interpret it to mean: we are one church sharing Restore CC's vision, mission, values as interpreted from Isaiah 61 and governance, which we then contextualise to fit their particular community culture.

Our vision is; to welcome everyone to walk with Jesus everyday and see restoration everywhere. The heart of our mission is drawn from Isaiah 61:1-4, which contains the following elements: Reconcile - to see as many people as possible, from every walk of life, encounter God's love and goodness and have the opportunity to be reconciled in relationship with Him. Restore enables people to find healing for physical, emotional or spiritual pain and grow into living out their God-given design. Rebuild - to positively contribute to the lives of others, living an outward-focused and generous life, and so bringing community transformation.

We aim to achieve our mission by focussing on three core areas: Connecting – we encourage everyone to be part of a group, which provides a place of belonging, shared life and spiritual growth. Contributing – we believe that everyone can contribute to their local community in a meaningful way using has God-given gifts, talents and resources. Celebrating – we regularly gather together for worship, prayer, thanksgiving and equipping ourselves for missional living. Gatherings are mainly at our various congregations, but we also periodically gather together as one church.

We partner with parachurch organisations and charities to further the church's mission to see a restoration in people and communities globally. These partners include; Evangelical Alliance, New Thing Europe, A21.org human trafficking, iNet Missions and various 'churches together' bodies where we have locations.

Restore Community (RC) is a sister organisation and is the community and outreach arm of Restore Community Church (RCC). Restore Community helps us run projects, streamline the administration and helps us build resilience into funding this vital activity. Restore Community was granted charitable status in February 2016 and became operational in April 2016; since then, Restore Community Church has provided support through a grant to help fund its activities. Much of the volunteer effort is provided by members of the Restore congregations.

The church's stated mission is to see the communities in which it is located transformed by the love of God. The church's activities aim to serve the local population, providing an environment where newcomers can feel welcome and refreshed and have their lives changed. Those members are encouraged to serve the community outside the immediate church body. Much of the church's outreach depends on the hundreds of people who volunteer their time and energy. The trustees consider Restore Community Church meets the Charity Commission requirements to demonstrate public benefit in each of its purposes set out above.

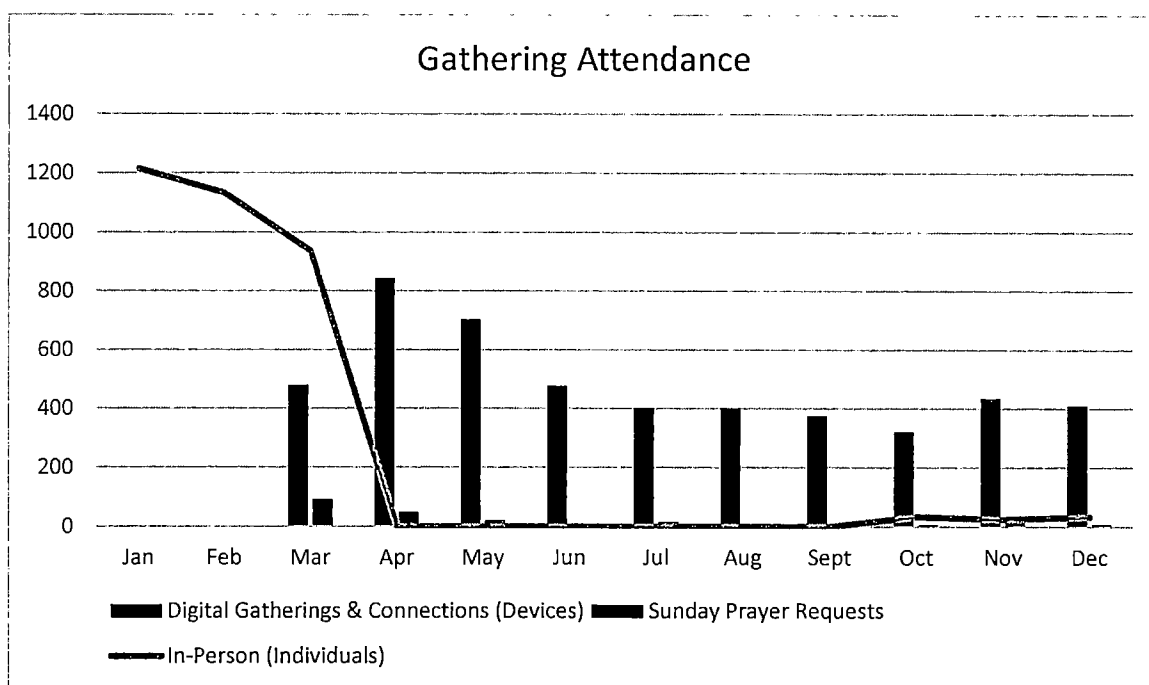


Achievements and Performance

Worship and prayer

During 2020 we made regular adaptations to respond to the restrictions of the Covid-19 pandemic. Each week there has been a recorded service available on the church website and YouTube. Any services that have been held in the church have been subject to all the latest guidance on the necessary health and safety precautions.

We moved our weekly prayer meetings online, and these have been a great source of connection and contemplation as we have not been able to gather physically.



Youth and children

The usual weekly activities for youth and children have moved to an online provision using creative solutions to maintain contact whilst meeting all safeguarding requirements. This work has been vital whilst many of our fellowship are experiencing such isolation. The work continues to be led by Ju Hodges and supported by our volunteers.

Pastoral care

Our pastoral care team have continued to take care of those members of the fellowship who are unwell or in need. This work has been critical whilst many of our fellowship are experiencing such isolation. The work continues to be led by the Pastoral care coordinators and supported by our volunteers.

Volunteers

We want to thank the many volunteers who work so hard to make our church a lively community without whom the work would not occur.

Finances

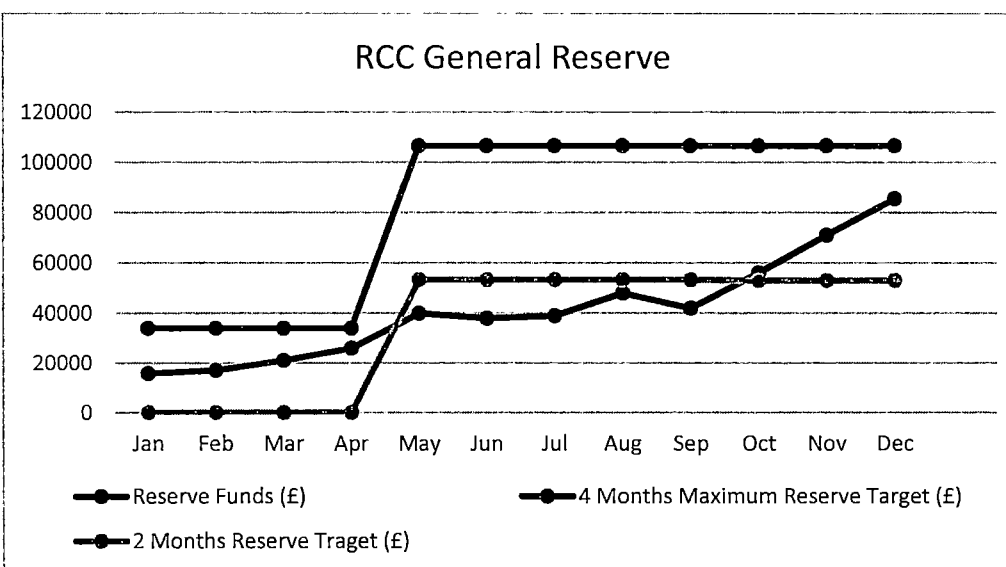
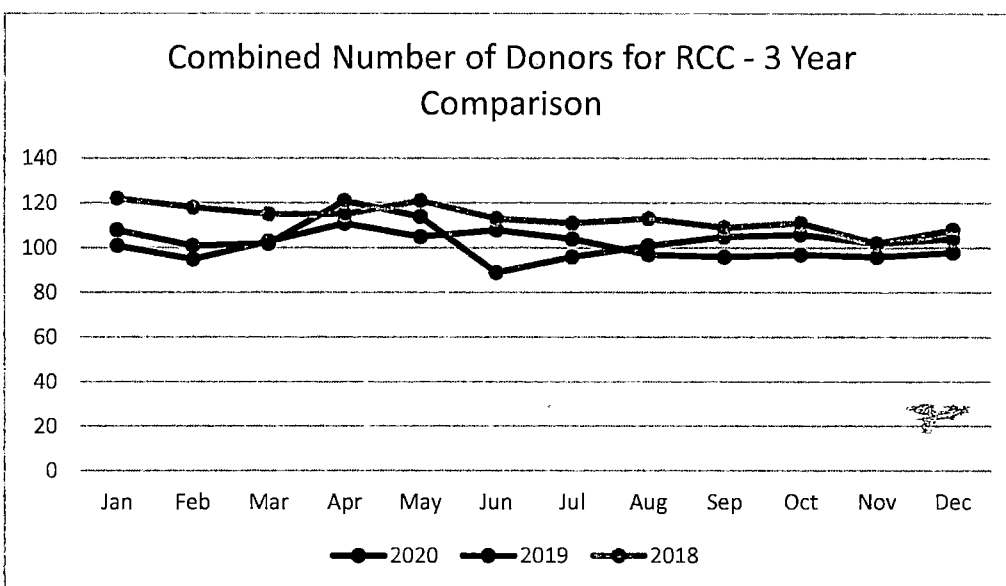
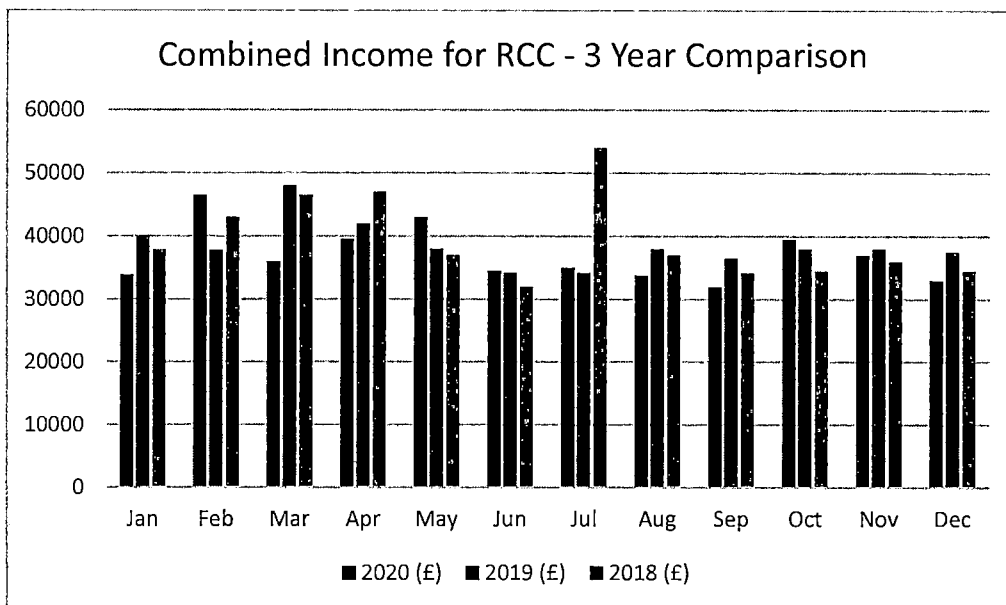
In the year to 31 December 2020, total income, the majority of which comes from gifts from the congregation, totalled £471,994 (2019 - £491,928). Expenditure on all activities totalled £404,519 (2019 - £514,914). This decrease resulted from the savings incurred on a reduction of activities during the pandemic, with all services moving to online streaming. This decrease in expenditure resulted in General Reserves growing from £15,753 to £85,526 by year-end.

A grant of £55,210 (2019 - £48,448) was made to Restore Community in the current year to assist with the running costs of the community projects therein.

As noted above, as well as tithing the church's income, the trustees have established a reserve policy that seeks to hold general funds equivalent to one month's operational expenditure. The trustees believe that a substantial reserve is vital if the church expands its operations, allowing Restore to absorb greater risk. We were able to make savings on expenditure, leading to an increase in general funds, which led to meeting the pre-covid reserve target of £34,000 by May 2020. As the charity's income predominately relies on donors' generosity, we recognise there is a risk under normal operating circumstances, which increased with the outbreak of the COVID pandemic; that income levels could deteriorate to such an extent that operationally it becomes difficult to run the charity effectively. For this reason, we recommended an increase of the charity's general reserve to a minimum of two months, £53300, and a maximum of four months, £106600, salary plus fixed costs.

On 31 December 2020, the minimum general reserve required to be held under this policy was £53300 however, the actual free reserve of £85,526 is within the lower and upper bound set by the Trustees. The Trustees feel it prudent to maintain sufficient reserves to ensure operations can continue should there be a downturn in Income due to the current pandemic.

We thank you for your continued generosity even in these difficult times.



Our people

When our offices and venues closed to prevent the spread of Covid-19, the lives of our staff and volunteers changed overnight. Desks became kitchen tables, many colleagues navigated work with home-schooling, and everyone struggled to adjust to a new normal. To ensure the safety and wellbeing of our staff and volunteers, we sent daily updates on Covid-19, along with advice for home working. Our leadership team addressed vital questions in regular briefing sessions, and colleagues could feedback their experiences. With roughly a quarter of our workforce on furlough leave, finding ways to maintain communication was crucial. Our leadership team was on hand to provide holistic support where needed to address the impact of Covid-19 in their roles.

We thank those who moved on from RCC. We also remember those we lost and thank God for their lives and their contributions to our Community.

We cannot finish this section without recording our special thanks to Sampie and Cassie, who served as Treasurer and Chair, respectively, since February 2013. We are very grateful for all they have given to us over the years.

We fondly remember those that God took from us and promoted them to his glory over the last year.

Structure, governance and management

Oversight of the church's activities is provided by a board of trustees whose responsibility is to ensure the church operates following the law and its charitable purpose. Day-to-day leadership of the church is delegated to Ian King, the Senior Leader.

The activities planned by the RCC and RC complied with the Charity Commission's guidance on public benefit. They were open to (and often were intended for) residents of the parish and the wider area. As well as being a vibrant Christian church RCC is a significant provider of services to the local community, a core belief being that the church needs to demonstrate God's love to his creation in practical ways and through preaching the Gospel. Many of the community services are run in partnership with statutory and other agencies.

Internal control and risk management

Day-to-day activities of the church are delegated to the paid staff; the trustees exercise an independent check on financial and operational matters. Together with the church's senior leaders, the trustees have conducted a risk review of all RCC's activities. They have taken steps to ensure appropriate controls are in place to manage identified risks. Risk management is an ongoing concern, and the trustee meeting agendas are constructed to ensure the issue is kept under frequent review. Key risks include health and safety in our local and international operations, child and vulnerable person protection, financial management, loss of members and dependency on specific key individuals and maintaining the organisation's integrity.

Plans For Future Years And Response To COVID-19

Our mission and objectives for the future remain the same as outlined earlier, i.e. to reflect the life and love of Jesus to the community around us through our compassion, care and service. We want to remain a church that restores Community, helping people to know God, find freedom, discover purpose and make a difference with their lives despite the challenges posed to us through the COVID-19 crisis.

The Trustees would like to take this opportunity to thank all staff for their tireless commitment, donors for their generosity and many volunteers for their unconditional support over the year. Through the grace of God, we can once again celebrate all that was achieved during the year.

The Chair signs this Annual Report on behalf of the Board of Trustees.



Pauline Doyle
Chair of Trustees



Statement of Trustees' responsibilities

The charity trustees (who are also directors of Restore Community Church for company law) are responsible for preparing a trustees' annual report and financial statements following applicable law and United Kingdom Accounting Standards (the United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year that give an accurate and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that activities of the charity will continue in business.

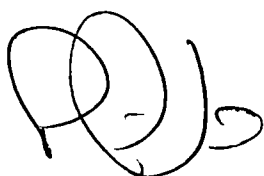
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that they comply with the Companies Act 2006. They are also responsible for safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees are responsible for maintaining the integrity of corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemptions

This report has been prepared and delivered per the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ²⁰September 2021 and signed on their behalf.



Pauline Doyle
Chair of Trustees

Independent examiners report to the members of Restore Community Church for the year ending 31 December 2020

I report on the company's accounts for the year ended 31 December 2020, which are set out on pages 14 to 25.

Respective responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for company law) are responsible for preparing the accounts. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparing the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

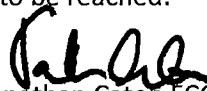
Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the ICAEW, one of the listed bodies.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts that accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. In my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.


Jonathan Caton FCCA ACA
Caton Fry & Co
Essex House
7 The Shrubberies
George Lane
South Woodford
London
E18 1BD

~~April 2021~~ 23 September 2021

Statement of financial activities (including the Income and Expenditure Account) for the year ending 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations	3	443,989	11,118	455,107	475,602
Investments	4	4	-	4	14
Other		16,883	-	16,883	16,312
Total Income		460,876	11,118	471,994	491,928
Expenditure on:					
Charitable Activities	5	392,032	12,487	404,519	514,914
Total Expenditure		392,032	12,487	404,519	514,914
Net Income / (expenditure)		68,844	(1,369)	67,475	(22,986)
Transfers between funds		929	(929)		
Net movement in funds		69,773	(2,298)	67,475	(22,986)
Reconciliation of funds:					
Total funds brought forward		15,753	19,913	35,666	58,652
Total funds carried forward		85,526	17,615	103,141	35,666

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Statement of financial activities (including the Income and Expenditure Account) for the year ending 31 December 2019

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2019 £
Income from:					
Donations	3	465,418	9,532	652	475,602
Investments	4	14	-	-	14
Other		16,312	-	-	16,312
Total Income		481,744	9,532	652	491,928
Expenditure on:					
Charitable Activities	5	454,185	30,350	30,379	514,914
Total Expenditure		454,185	30,350	30,379	514,914
Net Income / (expenditure)		27,559	(20,818)	(29,727)	(22,986)
Transfers between funds		(31,802)	6,849	24,953	-
Net movement in funds		(4,243)	(13,969)	(4,774)	(22,986)
Reconciliation of funds:					
Total funds brought forward		19,996	33,882	4,774	58,652
Total funds carried forward		15,753	19,913	-	35,666

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet for the year ending 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	5,921	7,884
Current assets			
Debtors	14	10,320	17,022
Cash at bank and in hand		107,536	19,283
		117,856	36,305
Liabilities			
Creditors: Amounts falling due within one year	15	(20,636)	(8,523)
Net current assets		97,220	27,782
Net assets		103,141	35,666
Funds			
Unrestricted reserve	16	85,526	15,753
Restricted reserve		17,615	19,913
Total funds		103,141	35,666

The notes on pages 17 to 25 form part of these financial statements.

In approving these financial statements as trustees, and directors, of the company, we, as a result of this, confirm the following:

- For the year ending 44196, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees/directors acknowledge their responsibilities for complying with the Act's requirements with respect to accounting records and the preparation of accounts.
- The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The board approved the accounts of trustees on September 2021.



Pauline Doyle
Chair of Trustee

Notes to the financial statements for the year ending 31 December 2020

1. Accounting Policies

Restore Community Church is a charitable company limited by guarantee and is registered with the Charity Commission (1086604) and Registrar of Companies (04198958) in England and Wales. The address of the registered office is given on page 1, and the principal activities are detailed in the Trustees Report. The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency is £GBP and rounded to the nearest pound.

Preparation of the accounts on a going concern basis

Restore Community Church reported a cash outflow of £-88,253 for the year. A break-even budget has been set for the 2021 financial year (which is expected to yield a small surplus), and the trustees believe that the budget along with the reserves secures the immediate future of the church for the next 12 to 18 months and that on this basis the charity is a going concern. As highlighted in the Trustees report, due to the savings obtained in operations from the COVID-19 response and not seeing any drop off in donations, reserves are building faster than initially budgeted, further securing the future of the charity.

Incoming resources

All donations are accounted for at the time of receipt. Gift Aid recoverable on taxed giving is accrued for at the year-end.

Interest receivable

Interest on funds held on deposit is included when receivable. The amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution

Funds

Unrestricted funds are; funds expendable at the discretion of the trustees in the furtherance of the objects of the charity. These are funds received for the day to day operation of the church and its community-based activities.

Restricted funds are; donations that the donor has specified to be solely used for particular areas of the charity's work.

Designated funds are; funds earmarked by the trustees from within unrestricted funds. The church sets aside 10% of its general fund income by way of tithe. The general tithe funds are used to support external organisations, missionaries and other projects outside the church.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, payroll and governance costs which support the church's activities.

Operating leases

The charity classifies the lease of the Community Centre as well as that of the offices in Trinity as operating leases; the title to the premises will remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

Tangible fixed assets

Fixed assets costing in excess of £500 are capitalised and are shown at historical cost. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life by the straight-line method.

Motor vehicles	Over 4 years
Equipment	Over 3 years

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are typically recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension costs

The church contributes to a stakeholder pension scheme for its staff, matching employee contributions up to a maximum of 5% of salary.

Taxation

As a registered charity, Restore Community Church is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Critical accounting estimates and judgements

There are no accounting estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. The legal status of the charity

The charity is a company limited by guarantee incorporated in England & Wales and has no share capital. In the event of the charity being wound up, the liability regarding the guarantee is limited to £5 per member of the charity.

3. Income from donations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
General giving	9,400	8,950	18,350	41,277
Gift aid giving	434,589	2,168	436,757	434,325
	443,989	11,118	455,107	475,602

4. Investment Income

All of the company's investment income of £4 (2019: £14) arises from money held in the interest-bearing deposit accounts.

5. Analysis of expenditure of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Church, Pastoral and Mission	270,768	3,686	274,454
Youth and Children	1,162	-	1,162
Community	56,931	7,999	64,930
External giving	-	802	802
Governance costs (see note 7)	1,620	-	1,620
Support costs (see note 7)	61,551	-	61,551
	<u>392,032</u>	<u>12,487</u>	<u>404,519</u>

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2019 £
Church, Pastoral and Mission	354,136	-	-	354,136
Youth and Children	7,454	-	-	7,454
Community	21,997	13,093	4,306	39,396
External giving	-	17,257	26,073	43,330
Governance costs (see note 7)	1,620	-	-	1,620
Support costs (see note 7)	68,978	-	-	68,978
	<u>454,185</u>	<u>30,350</u>	<u>30,379</u>	<u>514,914</u>

6. Analysis of grants

	Grants to institutions £	Total 2019 £
Restore Community	55,210	55,210
	<u>55,210</u>	<u>55,210</u>

Amounts were granted to Restore Community to support the projects in Restore Community. The grants have been expensed within community giving of the general funds.

7. Analysis of governance and support costs

The church (RCC) initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function.

	General support £	Governance Function £	Total £
General office	45,111	-	45,111
Salaries, wages and related costs	14,820	-	14,820
Independent examiner	-	1,620	1,620
	<u>59,931</u>	<u>1,620</u>	<u>61,551</u>

8. Net income / (expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	3,892	3,900
Operating leave payments	5,528	1,278
Examiner fees	1,620	1,620

9. Analysis of staff costs, trustee remuneration and expenses, and the key management personnel

	2020	2019
	£	£
Salaries and wages	222,738	233,362
Social security costs	18,420	16,893
Pension costs	8,662	6,652
	249,820	256,907

No employees had employee benefits in excess of £60,000 (2019: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted reserves.

The charity trustees were not paid or received any other benefits from employment with the church in the year (2019: £nil), neither were they reimbursed expenses during the year (2019: £nil).

The key management personnel of the charity comprise the Trustees, the Senior Leader and the Director of Operations. The total employee benefits of the key management personnel of the church were £79,189 (2019 - £77,390).

10. Staff numbers

The average monthly headcount was 10 staff (2019: 13 staff).

11. Related party transactions

Restore Community is a sister charity of Restore Community Church, sharing the same Trustees. During the financial year, £55,210 (2018 - £48,448) was granted to Restore Community for the projects run within that charity. At 31 December 2020, an amount of £12,564 (2019 - £4,210 (owed by)) was owed to Restore Community.

12. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. Fixed assets

Cost	Equipment £	Total £
At 1 January 2020	24,775	24,775
Additions	1,929	1,929
Disposals	-	-
At 31 December 2020	<u>26,704</u>	<u>26,704</u>
Accumulated depreciation		
At 1 January 2020	16,891	16,891
Charge for the year	3,892	3,892
Disposals	-	-
At 31 December 2020	<u>20,783</u>	<u>20,783</u>
Net book value		
At 31 December 2020	<u>5,921</u>	<u>5,921</u>
At 1 January 2020	<u>7,884</u>	<u>7,884</u>

14. Debtors

	2020 £	2019 £
Gift Aid Tax recoverable	5,713	6,560
Other debtors	4,607	10,462
	<u>10,320</u>	<u>17,022</u>

15. Creditors: Amount falling due within one year

	2020 £	2019 £
Taxation and social security	3,999	4,306
Other creditors	15,037	2,617
Accruals	1,600	1,600
	<u>20,636</u>	<u>8,523</u>

16. Analysis of charitable funds

Analysis of movements in the unrestricted funds

	Total 2020 £	Total 2019 £
Balance brought forward at 1 January	15,753	19,996
Incoming resources	460,876	481,744
Resources expended	(392,032)	(454,185)
Transfer to designated funds	-	(32,828)
Transfer from designated funds	-	7,875
Transfers from restricted funds	929	(6,849)
Balance carried forward at 31 December 2020	85,526	15,753

Analysis of movement in the rested funds

	01 Jan 2020 £	Income £	Expenditure £	Transfer £	31 Dec 2020 £
Church Plant	5,778	-	(3,686)	(929)	1,163
Mission Trips	-	8,125	-	-	-
Enfield – The Shack	3,868	-	-	-	3,868
Foodbank	591	543	(1,134)	-	-
Trinity	6,865	-	(6,865)	-	-
Restore Network	2,811	2,450	(802)	-	4,459
	19,913	11,118	(12,487)	(929)	17,615

Church Plant

Monies were set aside to assist with the next church plant initiative of Restore Community Church. £929 was spent on new equipment for the Canfield Chapel.

Mission Trips:

To assist and fund a mission trip to Homes of Hope Mexico.

Enfield - The Shack

Monies were given and utilised for The Shack, a property in Enfield used for community events in Enfield.

Foodbank

Monies received by the Church for the Foodbank charity. Foodbank has now established its own Charity, and all funds due to them have been paid over during the year.

Trinity

The Trinity congregation was absorbed in Restore during the year.

Restore Network

Monies received and spent on Restore affiliated churches and projects.

Analysis of movement in the restricted funds (prior year)

	01 Jan 2019 £	Income £	Expenditure £	Transfer £	31 Dec 2019 £
Loughton – Generosity	288	-	(500)	212	-
Churches Together in Loughton	1,325	-	(1,550)	225	-
Grenfell Tower	2,431	-	(2,431)	-	-
Church Plant	5000	3,388	-	(2,610)	5,778
Loughton – Other	295	613	(1043)	135	-
Enfield – The Shack	5,339	-	(1,471)	-	3,868
Foodbank	(178)	3,298	(2,529)	-	591
Trinity	12,865	-	(6,000)	-	6,865
Restore Network	6,517	2,233	(14,826)	8,887	2,811
	33,882	9,532	(30,350)	6,849	19,913

17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2020 £
Fund balances at 31 December			
Tangible fixed assets	5,921	-	5,921
Current assets	100,241	17,615	117,856
Current liabilities	(20,636)	-	(20,636)
	85,526	17,615	103,141

	Unrestricted funds £	Restricted funds £	Total 2019 £
Fund balances at 31 December			
Tangible fixed assets	7,884	-	7,884
Current assets	16,392	19,913	36,305
Current liabilities	(8,523)	-	(8,523)
	15,753	19,913	35,666



18. Other financial commitments

As at 31 December 2020, the charity has annual commitments under non-cancellable leases for leased premises of:

	2020	2019
	£	£
Not later than one year	1,896	132
Later than one year and not later than five years	6,636	5,000

19. Ultimate control

The trustees control the charity.

