

**INTERNATIONAL AID TRUST**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2021**

**Company Registration Number 04167908**  
**Charity Number 1086597**

**INTERNATIONAL AID TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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# **INTERNATIONAL AID TRUST**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2021**

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The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP FRS102).

#### **OBJECTIVES AND ACTIVITIES**

International Aid Trust is a Christian Humanitarian Aid Charity, which has evolved since 1991 when a small group of Christians started to take Bibles and aid to the former USSR. It is an independent organisation initially constituted as an unincorporated Charity (1996) and subsequently as a Company Limited by Guarantee (2001). The governing document defines our objects as:

- a. The relief of persons who are in conditions of need, hardship or distress and who are aged or sick and in particular by the supply of financial material and medical aid and by the provision of personnel to provide assistance.
- b. The advancement of the Christian faith.

The Trustees have had regard to the Charity Commission's guidance on public benefit. Our strap line "Christian Compassion for a Hurting World" describes every aspect of our ministry and drives the way in which we seek to provide public benefit in every area in which we work.

International Aid Trust provides direct financial and in-kind relief; but our aim is to pursue projects which facilitate self-help and sustainable improvements to quality of life in order to break the chain of being born into poverty. We do this by modelling the practical and spiritual Gospel of Jesus Christ through:

- a. Providing life's basic essentials for those with nothing.
- b. Providing respite holidays for needy children, including Christian teaching, medical checks and treatment, physical exercise, good fun and motivation to build their hope for a better future.
- c. Providing direct financial aid for basic food, shelter and medical needs to individuals and families in extreme poverty.
- d. Providing and supporting foster homes for small groups of rescued homeless children where they can be cared for and taught life skills in a Christian environment.
- e. Shipment of humanitarian aid to communities, hospitals and individuals in many parts of the world.
- f. Vocational training via self-help projects.
- g. Evangelism and Church-Planting.
- h. Practical help through gifts in kind to needy families and individuals in the UK.

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### **ACHIEVEMENTS AND PERFORMANCE**

#### **UK - Retail**

For a Charity which has traditionally sought to fund about 80% of its work from funds raised by our Charity Shops, the last two years have been extremely challenging. It has convinced us to reduce our dependency on our retail operation, retaining only that which most successfully serves the objectives of the Charity. By the end of the third Lockdown in April 2021 we had reduced the number of our Charity Shops from 19 to 11 and had to bear significant one-off costs in so doing. Our Retail Manager then worked with the remaining 11 to optimise their performance, and this has paid off well, with the overall profitability of these 11 matching the overall profitability of the 19 we had two years ago.

We have also benefitted, since July 2021, from the services of enthusiastic eCommerce Manager. Our Charity Shops pass to him donated items which are unusual or potentially valuable and he has been able to raise funds through sales on eBay and Etsy at a profitability which exceeds that of most of our high street Charity Shops.

#### **UK – Warehousing**

For nine months, up until October 2021 we had occupied a temporary warehouse in Lostock Hall, near Preston Lancashire. This obviously helped us until we moved into another semi-permanent site in the same complex. It is owned by the same landlord who has given us a very agreeable lease. We also have an extremely good relationship with landlord's son who occupies part of the same building. Whilst we don't have the luxury of space that the site at Longton provided we are paying circa £80K less. We had already planned to move offices to our new site in Chorley and these and these rental costs are also shown in this reduction.

The lockdowns have affected us much in the same way as they the wider community.

Some examples are:

- a. In 2021 we were able to respond to a much smaller number of referrals, but these are getting back to better numbers now.
- b. A big "hit" was that we had not been able to benefit from volunteers provided by CSV, the Probation Service, HMP Kirkham and other organisations working with young people not in mainstream education. But we are now making contact once again and it is looking quite positive.
- c. The work also stopped with the local prisons who were able to refurbish wheelchairs, bicycles and other items for us so that they could be re-used.
- d. It has also stopped us providing training in warehouse skills for those who were keen to acquire such qualifications.

In 2021, despite the lockdown, we were able to pack and load 108.5 tons of high-quality humanitarian aid with a value of over £1,000,000. Much of this is for our own projects, but over 60% is in partnership with other charitable organisations, for whom we make available our expertise in managing shipments of aid.

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### Overseas

Like all other ministries, we have suffered through, and because of lockdown. But things are looking much brighter now, and much more positive. This is our 30<sup>th</sup> year anniversary and we did plan to have a celebration. But it has been delayed a little longer.

### Ukraine

**Most of our ministry in Ukraine has been affected by the invasion.**

**Russian forces invaded Ukraine on Thursday 24<sup>th</sup> February.** A terrible day in history. But praise God that we had aid in our distribution centre south of Kiev and were able to respond quickly to some urgent needs. Very quickly we were able to mobilise our teams the length and breadth of the nation. In the UK we issued an appeal for aid and volunteers and the response has been simply marvellous. Seeds that were sown in Churches and organisations years ago have borne fruit, and as of the 7<sup>th</sup> April we have collected, sorted, packed and transported thirteen 45 ft articulated lorries to help the people still in Ukraine, and also to the refugees fleeing the country through the bordering European nations (approx. 135 tons of aid). Over the past 30 years we have built up partnerships and friendships in all these nations. Helping, encouraging, and supporting them, and at the same time we have been able to found inter country relationships that have greatly helped with this terrible suffering. We have been given free use of warehouses on the borders just outside Ukraine so that our trucks have been able to unload there, and then the aid is transferred directly onto our own transport and taken to the many affected areas of need for distribution.

We have done several appeals on Radio Lancashire and some TV exposure. This has resulted in large amounts of aid donations, and large numbers of volunteers helping at our warehouse, and what a wonderful group of people they are. Over 700 pallets of aid have been processed by them – a superb effort all round.

All the leadership of the churches in Ukraine that we have, and partner within Ukraine, have stayed behind throughout, and the churches have stayed open. This has been a wonderful example and encouragement to all our helpers. We have been also been able to purchase two more mini-buses/vans to help with the distribution of our aid.

Lennie Fisher, one of our Trustees, has taken on the task of coordinating the Ukrainian refugee program, and he achieving some success after a slow start due to the UK visa delays.

Many young Ukrainians who left the country to find work have now returned to support the nation or join the military. This is so encouraging to hear that they have returned. And, many who were helped by us in the earlier years of our ministry in Ukraine are now fulfilling leadership roles in this ongoing work amongst the victims of war.

We continue to support our key workers in their various ministries.

The Family Sponsorship Programme has been fully reviewed and ongoing support focussed on those Families which need the greatest support, most of whom live in rural communities.

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The home visits our volunteers make to the terminally ill are also invaluable; they are often the only visitors these people receive. But these were forbidden throughout Lockdown.

The work in the children's centres and orphanages that receive our support have also continued to suffer through the epidemic as, again, we were not allowed to visit. This is really sad because the love and care has produced many thriving young adults. Some of these who came to us as unwanted children are now making a real difference in their own country. Our homes do a lot to help themselves with some small holding farming and fishing.

Our wedding boutique in the city of Fastow has survived because weddings are still being held. But where young women from Doraginka Foster Home sew the dresses was also closed by Lockdown measures. Our retirement home in Moltavilovka continues to be a real haven and sets a standard for others in the country - some residents even comparing it to heaven!

The International Aid Trust Shoebox scheme is another great way of reaching detached communities in the countryside and breaking the ice with village communities. Our "Virtual Shoe Box Project" has now been launched and it is looking very positive indeed. It works like this: Donors in the UK can choose online the age and sex of the recipient, and which country they want the box to go to. They then pay £15.00 for each box. We send the money to our trusted people who buy the items locally to fill the boxes. In Ukraine and India we can source the empty boxes locally.

In Sierra Leone they cannot source boxes so we have asked our Dorcas Sewing ladies to make back packs. These serve two purposes. They provide a back - pack full of very useful items, and the bag can be used for school or shopping afterwards. It also involves the local people in helping their own needy people. And it saves collection, storage, and transportation costs here in the UK. It's so very positive.

### **Moldova**

A tremendous ministry here amongst some of the very poorest people in Europe is led by Pastor Victor who has six villages in his care. The aid we send has made a huge difference to these struggling families and we hope to increase the help we provide through Rose Foulds, a Trustee and one of our volunteer coordinators, who looks after Moldova for the Trust. With the invasion of Ukraine pastor Victor immediately began setting up a reception and rescue centre. We had a container of aid already planned.

### **Romania**

Our close partnership with Prison Fellowship Romania has also been set back, after some great success. The work they do with some of poorest in the Transylvania region and other parts of the country is improving lives in so many different ways: health care, education and general living conditions. We don't just help materially but also by encouraging recipients to take control of their own futures by self-determination and having pride and respect in their neighbourhood and nation. We have provided much-needed equipment, food, clothing, medical supplies, furniture, educational material and children's toys. So much is being

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achieved through this ministry and we see real tangible improvements each time we visit that encourages us to want to do more. It's a wonderful and effective ministry that we shall try our best to continue to support.

### India

The continuing persecution of Christians, together with the lockdowns, is affecting many churches throughout India. However, our work in six states was flourishing before the Pandemic, and it has started flourishing again. Our National Director, Bishop Kota, was leading a great and growing team of pastors, teachers and church planters and we have every faith in his leadership.

The Bible School program is continuing to be done by Zoom, with several of the students gathering together in various places. A group of 12 graduates have been appointed as "Bible Master". They will each teach 12 students and when these 12 have graduated more will be chosen to teach further groups of 12. It is progressing really well.

Since 2009 International Aid Trust India has been instrumental in establishing over 70 churches and 30 house groups throughout the south of India. Regular theological training was provided for the pastors through monthly seminars in Secunderabad and Hyderabad. And we are very hopeful of this ministry continuing to grow. We currently support over 30 pastors, but would love to be able to support more. In 2021 eight regional conferences for pastors were organised by Zoom meetings, involving over 150 pastors. More are planned for 2022.

Some of ministry has had to cease completely because of Covid, but now they are open again, and they include:

- 1) The free Medical Camps that were held every month have begun again. They consist of teams of doctors, dentists, nurses, dispensers and clerical staff. Hundreds of poor people are now missing receiving the only medical attention they could hope for. If medication was needed it was provided free of charge on site. The costs for this were covered by "Hands of Hope" which is a branch of Joyce Meyer Ministries for which we are very grateful indeed.
- 2) Our two schools in India have opened again. one in Secunderabad, "Living Hope School" and one in Karnataka called "Little Buds".
- 3) And our Hands of Dorcas tailoring training school, which makes a big difference to the lives of so many poor women who formerly did rag picking on rubbish dumps, as they learn skills to provide for their families.

They are continuing to do so well with limited resources, and we hope to build on this success as finance allows.

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### **Sierra Leone**

Thanks to the tremendous support of a number of churches and grant-making trusts we have been able to continue full funding of all our projects in Sierra Leone.

Covid has so far not been as big a problem as it is other nations, and we thank God for that.

From small beginnings in 2010 our work in the Lunghi Region of Sierra Leone has grown tremendously. Our New Hope School has repeatedly been given accolades by the Education Authorities, and for the fourth year running came second out of thirty district schools and was awarded excellent marks. We now have some 360 plus students; whose level of attainment means they are often the highest performing children when they leave to go on to high school. The school also operates various after school clubs that are very popular and so much appreciated.

Our Family Sponsorship Programme now supports 30 families as well as a full-time Midwife, Marion. She holds ante-natal and post-natal clinics on site and also runs mobile clinics in the more remote areas. This is having significant impact on infant mortality rates.

The Sierra Leone "Hands of Dorcas" sewing project has brought a great deal of joy to those benefitting from it as well as to the teachers, staff and those of us who have visited and seen the change in these young women. The training takes up to two years and includes basic literacy and numeracy skills. The 2020 Trainees were able to make face coverings at the start of the Pandemic for all the staff and children in the school. And now they are making back packs for the gift project!

Our New Hope Church is based at the school and has gone from strength to strength and is now highly respected within the community. Rev Michael, our Director is very highly respected, as is his wife Alice who is our Headmistress of the school.

Our training of evangelist missionaries to reach out into remote areas is proving to be a very positive move. Small groups are now growing in nine other villages and townships.

Emmanuel House, our rescued children's home situated about two miles from the school, continues to thrive. The vision and need came in response to the big increase in orphans following the Ebola crisis. It is currently home to 28 orphan children with two house parents. On Wednesday evenings the main room is now used as a church for the local community, with more than 80 people attending. We dug our own well in the grounds that also serves the local village. Here we also hold mobile clinics led by our Midwife and Nurse.

### **Prison Ministries**

The prisons and correctional institutions in Ukraine have reopened allowing our ministry to prisoners to begin again. Again, we had also had a serious setback with the Pandemic but it is looking very positive once again. The aids hospital has also reopened its doors and we really do thank God that this valuable work has begun again.



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### **Future plans**

The potential for more projects, particularly in India and Sierra Leone is truly enormous. But we have been severely limited in the last few years with funding, exacerbated by the lockdowns. Now things are improving, and we look to building on what has been achieved over the years.

Our new offices in Chorley are well on the way to completion with plans to insulate the roof and lower the ceiling on the 1<sup>st</sup> floor before winter sets in again. We hope to obtain grants to complete the main open area and use it for the community. A lift is needed, a fire escape and a separate small prayer/ meeting room.

We are now actively planning for our High School in Sierra Leone. For several years now we have been asked to build a high school to cater for the students leaving our New Hope School.

At 11 -13 years of age they have to leave for high school and we lose them from our Christian family. Most of the high schools are Muslim run and Sunday is a work/school day. The time has never felt right. But recently the Holy Spirit spoke to me and said "now is the time". So we will go ahead in faith. We also plan to begin using our Emmanuel House as a sixth form in September 2022 because the children who live there attend New Hope school during the day so the building is empty.

### **Acknowledgements**

During the Lockdowns we have received so much help from our supporters and we are so very grateful. And with this wonderful support the positive spirit throughout the charity is clearly felt. Big thanks are also due for the efforts of around 250 volunteers in the UK and over a thousand volunteers overseas in our various ministries. Plus, countless others who have donated goods either to our charity shops in the UK or to our Warehouse for shipping overseas. Without all these we could not begin the work of showing Christian Compassion for this Hurting World.

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### Financial Review

The results for the year and the financial position of the Charity as at 31 December 2021 are set out in the Financial Statements on page 14 to 28.

Over 80% of our income normally comes from the sterling efforts of the staff and volunteers in our charity shops. The Lockdowns as a result of the Covid-19 Pandemic therefore had a disproportionate effect on our finances in 2020 and 2021. Instead of a reasonably steady flow of income from 19 shops, we had to depend on four different Government Grant Schemes for the largest part of our income. Between Lockdowns, when our shops were allowed to be open, income was highly variable from week to week and from place to place. But, like most in the Charity Shop sector, when we were allowed to re-open our shops after the final Lockdown in April 2021, we experienced a huge surge in both sales and donations. After a few weeks this calmed down and income has returned to being reasonably steady.

The move of our Head Office to Croft Mill at the end of 2020 and the permanent closure of eight of our worst-performing shops have brought a big reduction in costs. Our objective to cover all our overhead costs and a proportion of our overseas work from the profitability of our shops is therefore being achieved again. And the remaining balance of the Government Grants has left us in a position to invest further in the business in order to expand our overseas projects.

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Income	£0.80M	£0.84M	£0.99M
Expenditure	£0.61M	£0.75M	£0.99M

The position at the end of 2021 meant that the balance sheet position was £289,247 (2020: £100,021) and the free reserves of the Charity at year end £132,031 (2020: -£11,816).

### STRUCTURE, GOVERNANCE & MANAGEMENT

#### *Governing Document*

The organisation is a Charitable Company Limited by Guarantee. The Company was established in 2001 under a Memorandum of Association which establishes the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £10.

#### *Recruitment and Appointment of Management Committee*

The Directors of the Company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee, the Trustees, are appointed by resolution of the present Trustees for a period of three years.

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### *Trustee Induction and Training*

The existing Trustees are already familiar with the practical work of the Charity, having been involved in various ways with the Charity before being invited to become Trustees. If there is any need for new Trustees to be given any training, this is arranged with the other Trustees. All Trustees have to have a DBS check before being admitted.

### *Reserves Policy*

We channel as much of our funds to our overseas projects as possible, merely maintaining sufficient reserves to ensure day-to-day liquidity. It has always been our desire to cover one month's salaries and rents, currently £42,500. As forecast last year, our free reserves recovered significantly through 2021 and were £132,031 at the year end. Whilst this is above the policy amount, it reflects provision set aside to support investment in our fundraising strategy and in further development of our new Headquarters to support its use for community engagement.

### *Risk Management*

The Management Committee has conducted a review of the major risks to which the Charity is exposed. System and procedures have been established to manage the risks the Charity faces:

<u>Principal Risks &amp; Uncertainties</u>	<u>Strategies to manage these</u>
Terrorism and piracy	All personnel travelling abroad carry adequate travel insurance and consult FCO advice.
Safety and integrity of humanitarian aid shipments	Only trusted carriers and routes are used. Goods are only shipped to known and trusted recipients.
Protection of children and vulnerable persons	All Trustees are DBS checked; and the Charity's Child Protection Policy is promulgated by appropriate signage.
Property leases	Leases are generally short term or with adequate break clauses.
Cash flow	Sufficient reserves are held to maintain day-to-day liquidity.
Integrity of grants	Grant-making criteria used in selecting recipients include: <ul style="list-style-type: none"><li>a. Within the objects and current policies</li><li>b. Past commitments and investment</li><li>c. Previous successful relationship, to minimise risks of aid being diverted for uses outside our control or for fraudulent purposes.</li><li>d. Maintaining a balance of recipients by age, gender, ethnic groups, region and denomination.</li></ul>

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### *Fundraising*

We do not engage in traditional fundraising. Our approach has always been to build long-term relationships with supporters - both individual and corporate - who contribute to the work of the charity in a variety of ways, including monetary. Our "Community Ambassador" role has been designed to build on this principally by visiting churches, community groups and schools to explain what we do and to encourage engagement in support of particular projects.

Our charity shops are our principal means of raising funds by seeking to offer donated clothing and other goods for sale at competitive prices. Our shop managers take responsibility for ensuring that all customers are treated with care and respect; and several of our shops have benefitted from placements of vulnerable adult volunteers.

In 2017 the Trustees agreed a fundraising policy that applies to all staff and volunteers to ensure that all fundraising is done in sympathy with the aims and objectives of the charity and in line with the requirements of the 2016 Charities Act. Compliance with this is monitored by the Senior Management Team.

In 2021 we signed a contract with Chell Perkins to advise us on our fundraising strategy and to support our grant application process. But all contact with the public is conducted by our own staff.

### *Organisation Structure*

The Charity's headquarters is in Chorley in Lancashire, where there is an Office and a furniture shop. There are also local area groups and representatives in other parts of the UK.

In 2021 we appointed an Operations Manager to take charge of all the UK-based work of the Charity and to free up our CEO to focus on supporter engagement and management of the overseas projects. Day-to-day management is therefore now conducted by the CEO in conjunction with the Head of UK Operations, Office Manager, Retail Manager and Finance Manager. Significant decisions are reported to the Trustees, and all Trustees normally meet with the CEO at least four times each year.

The pay of staff other than the CEO is set by a panel of Trustees, who review pay levels annually and make recommendations to the Trustees. The pay of the CEO is reviewed annually by the Chair of Trustees.

National Directors are employed overseas who have many years' experience in the humanitarian aid field.

Rev Bernard Cocker is also President of International Aid Trust in Ukraine through which projects are funded and maintained. In India we operate as New Jerusalem Ministries. International Aid Trust Sierra Leone has been registered as a charity in Sierra Leone. These charities have been constituted to simplify negotiations with government authorities, for aid shipments, ministry projects and charitable donations.

We raise funds through a network of 11 charity shops in the UK which sell goods predominantly donated by the public; but goods are also donated by private companies with permission to sell them.

# **INTERNATIONAL AID TRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2021**

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### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees, who are also Directors of International Aid Trust for the purposes of company law, are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors who held office at the date of approval of this Trustees' Report confirm that, so far as they are each aware, there is no relevant information of which the Charity's independent examiner is unaware; and each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

### **SIGNED ON BEHALF THE BOARD:**

Alexander Taylor (Chairman) ..... Date: 26 June 2022

# INTERNATIONAL AID TRUST

## REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2021

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**Charity Name** International Aid Trust

**Charity Registration Number** 1086597

**Company Registration Number** 04167908

**Registered Office and Operational Address** The Galleries, Croft Mill  
43 Pall Mall  
Chorley, PR7 3LT

### Trustees

Mr A R Taylor	Chair
Mr T D Leach	Resigned 15/9/21
Dr C Crawforth	
Mr P Cook	
Mrs Rose Foulds	
Mr Lennie Fisher	Appointed 15/9/21
Mr Stephen Hardman	Appointed 1/2/22

### Senior Management Team

Rev Bernard Cocker	CEO and Founder
Mr Philip Walker	Operations Manager (appointed 22/6/21)
Mrs Alison Hammerton	Office Manager
Mrs Nina Haydon	Retail Manager
Mr David G Jones	Finance Manager

### Independent Examiner

Joshua Kingston BSc ACA, Burton Sweet Limited, Chartered Accountants & Business Advisers, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

### Bankers

Royal Bank of Scotland, Edinburgh  
Virgin Money, Lancaster  
Santander, Bootle

### Solicitors

Blackhust Budd Solicitors, 22 Edward Street, Blackpool, FY1 1BA

# INTERNATIONAL AID TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

### YEAR ENDED 31 DECEMBER 2021

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA  
Burton Sweet Limited, Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 26 June 2022

# INTERNATIONAL AID TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	285,302	112,854	398,156	500,743
Other trading activities	3	404,423	15	404,438	336,674
Investments		22	-	22	106
<b>Total income</b>		<b>689,747</b>	<b>112,869</b>	<b>802,616</b>	<b>837,523</b>
<b>Expenditure on:</b>					
Raising funds - gifts and donations	4	15,471	-	15,471	16,917
Raising funds - trading	4	403,136	-	403,136	496,559
Charitable activities	4	92,595	102,188	194,783	237,989
<b>Total expenditure</b>		<b>511,202</b>	<b>102,188</b>	<b>613,390</b>	<b>751,465</b>
<b>Net income/(expenditure)</b>	<b>6</b>	<b>178,545</b>	<b>10,681</b>	<b>189,226</b>	<b>86,058</b>
<b>Transfers between funds</b>	<b>17</b>	<b>(6,397)</b>	<b>6,397</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>172,148</b>	<b>17,078</b>	<b>189,226</b>	<b>86,058</b>
<b>Reconciliation of funds:</b>					
Total funds at start of year	17	47,546	52,475	100,021	13,963
Total funds at end of year	17	219,694	69,553	289,247	100,021

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The notes on pages 17 to 28 form part of these financial statements

See note 9 for fund-accounting comparative figures



# INTERNATIONAL AID TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2021

Company number: 04167908

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible assets	10	87,663	59,362
<b>Current Assets</b>			
Debtors	11	29,653	22,128
Cash at bank		291,555	160,111
		<u>321,208</u>	<u>182,239</u>
<b>Creditors : Amounts falling due within one year</b>	12	(78,420)	(97,413)
<b>Net Current Assets</b>		<u>242,788</u>	<u>84,826</u>
<b>Creditors: Amounts falling due after more than one year</b>	13	(41,204)	(44,167)
<b>Net assets</b>		<u>289,247</u>	<u>100,021</u>
<b>Funds</b>			
Unrestricted funds	18	219,694	47,546
Restricted funds	18	69,553	52,475
		<u>289,247</u>	<u>100,021</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 26 June 2022 and are signed on its behalf by:

.....  
Alexander Taylor  
Chair

The notes on pages 17 to 28 form part of these financial statements

**INTERNATIONAL AID TRUST**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 DECEMBER 2021**

		<b>2021</b>	<b>2020</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Net cash inflow from operating activities</b>	<b>15</b>	169,044	148,315
<b>Non-operational cash flows:</b>			
<b>Investing activities</b>			
Payments for tangible fixed assets		(34,659)	(48,084)
Proceeds from the sale of fixed assets		-	480
Investment income		22	106
		<u>(34,637)</u>	<u>(47,498)</u>
<b>Financing activities</b>			
Loan increase/(decrease)		(2,963)	44,167
<b>Net cash inflow for the year</b>	<b>16</b>	<u>131,444</u>	<u>144,984</u>

The notes on pages 17 to 28 form part of these financial statements

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies**

- (a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (or Companies Act 2006) and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- (b) Income from donations and gifts is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donated services and facilities are included at the value to the charity if this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Clothing and other items for resale through the charity's shops are recognised as income within other trading activities when they are sold due to the impracticalities of estimating the value of such stock items upon receipt.

Investment income is included when receivable.

Income from other trading activities is accounted for when earned.

A valuation for humanitarian aid received for distribution is excluded from the accounts due to a lack of a reliable estimate. An estimate is disclosed in the Trustees' report but not recognised in the accounts.

- (c) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds comprise the costs associated with attracting gifts and donations and the costs of trading for fundraising purposes including the charity's shops and fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs relating to meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. These are included within support costs.

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies (*continued*)**

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 4.

Redundancy payment expenditure is recognised at the point when employment is ended and when the amount is calculable.

- (d) Fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold improvements	- straight line over the length of the lease
Shop and office equipment	- 25% p.a reducing balance
Motor vehicles	- 25% p.a reducing balance

Assets with a cost exceeding £1,000 are capitalised.

- (e) Rentals payable under operating leases are charged against income on a straight line basis over the lease term.
- (f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- (g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.
- (h) Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All exchange gains/losses are recognised in the SOFA.

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**2 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Donations and legacies	72,859	104,716	177,575	153,555
Job retention scheme grants	68,252	-	68,252	116,835
Local restriction support grants	93,502	-	93,502	14,340
Retail, hospitality and leisure grants	-	-	-	195,000
Restart grants	24,003	-	24,003	-
Gift Aid	26,686	8,138	34,824	21,013
	<u>285,302</u>	<u>112,854</u>	<u>398,156</u>	<u>500,743</u>

**Prior year comparatives**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>
Donations and legacies	92,093	61,462	153,555
Job retention scheme grants	116,835	-	116,835
Local restriction support grants	14,340	-	14,340
Retail, hospitality and leisure grants	195,000	-	195,000
Gift Aid	16,328	4,685	21,013
	<u>434,596</u>	<u>66,147</u>	<u>500,743</u>

**3 Income from: Other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Shop sales	383,422	15	383,437	316,410
Office & warehouse sales & recycling credits	16,051	-	16,051	20,264
Transport services	4,950	-	4,950	-
	<u>404,423</u>	<u>15</u>	<u>404,438</u>	<u>336,674</u>

**Prior year comparatives**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>
Shop sales	316,216	194	316,410
Office & warehouse sales & recycling credits	20,264	-	20,264
	<u>336,480</u>	<u>194</u>	<u>336,674</u>

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**4 Total expenditure**

	Raising funds - gifts and donations	Raising funds - trading	Collection, handling & storage of aid	Overseas aid deliveries, projects & ministry	Governance	2021	2020
	£	£	£	£	£	£	£
Grants (note 5)	-	-	-	102,100	-	102,100	65,276
UK staff costs	15,471	211,662	29,326	15,471	-	271,930	349,974
Subsistence & travel	-	4,024	4,373	699	-	9,096	3,166
Transport, ferries & documentation	-	179	22	52	-	253	23,372
Advertising & promotional expenses	-	317	134	80	-	531	-
Legal, audit & accountancy	-	12,471	1,349	1,746	3,750	19,316	10,689
Premises costs & other associated costs	-	140,246	10,796	2,283	-	153,325	244,548
Communications, IT, stationery	-	18,401	1,913	3,134	-	23,448	17,933
Transport, handling & processing costs	-	1,832	13,987	-	-	15,819	19,239
Depreciation and loss on disposal	-	4,500	557	1,301	-	6,358	7,645
Irrecoverable VAT	-	374	46	108	-	528	620
Bank charges	-	9,130	995	561	-	10,686	9,003
	15,471	403,136	63,498	127,535	3,750	613,390	751,465

**Prior year comparatives**

	Raising funds - gifts and donations	Raising funds - trading	Collection, handling & storage of aid	Overseas aid deliveries, projects & ministry	Governance	2020
	£	£	£	£	£	£
Grants (note 5)	-	-	-	65,276	-	65,276
UK staff costs	16,917	274,308	41,832	16,917	-	349,974
Subsistence & travel	-	2,153	794	219	-	3,166
Transport, ferries & documentation	-	23	5	23,344	-	23,372
Advertising & promotional expenses	-	-	-	-	-	-
Legal, audit & accountancy	-	5,103	1,033	1,103	3,450	10,689
Premises costs & other associated costs	-	187,713	46,527	10,308	-	244,548
Communications, IT, stationery	-	13,968	1,840	2,125	-	17,933
Transport, handling & processing costs	-	1,061	18,172	6	-	19,239
Depreciation and loss on disposal	-	4,059	2,709	877	-	7,645
Irrecoverable VAT	-	437	89	94	-	620
Bank charges	-	7,734	974	295	-	9,003
	16,917	496,559	113,975	120,564	3,450	751,465

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**5 Grants payable**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
IAT New Jerusalem Ministries	16,679	4,583
IAT Good Samaritan Foundation Odessa and Moltavilovka Church Kiev	21,245	14,083
Sierra Leone New Hope School	53,587	44,525
Various small recipients	10,589	2,085
Total grants payable	<u>102,100</u>	<u>65,276</u>

Of the grants made above, £666 (2020: £500) relates to grants made to individuals; the remainder were grants made to institutions.

**6 Net income/(expenditure) for the year**

**This is stated after charging:**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation and loss on disposal	6,358	7,645
Independent Examiner's remuneration	2,160	1,990
- independent examination		
- accounts preparation	1,590	1,460
- other services	138	278

No Trustees received any remuneration or were reimbursed for expenses during the year or during the prior year.

Donations from Trustees, key management personnel and related parties were £50,976 (2020: £11,675).

**7 Staff costs and numbers**

The aggregate payroll costs were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	263,847	329,716
Social security costs	5,136	12,198
Pension	2,359	3,346
Redundancy payments	588	4,714
	<u>271,930</u>	<u>349,974</u>

No employee received emoluments of more than £60,000.

The total employment benefits received by key management personnel were £88,648 (2020: £118,735).

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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**7 Staff costs and numbers (*continued*)**

The average headcount of staff during the reporting period was 20 (2020: 28).

In addition, a great amount of time, the value of which is not reflected in these financial statements, is donated by thousands of volunteers throughout the UK & abroad.

**8 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**9 Fund-analysis comparative figures**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Income from:</b>			
Donations and legacies	434,596	66,147	500,743
Other trading activities	336,480	194	336,674
Investments	106	-	106
<b>Total income</b>	<u>771,182</u>	<u>66,341</u>	<u>837,523</u>
<b>Expenditure on:</b>			
<b>Costs of generating funds</b>			
Raising funds - gifts and donations	16,917	-	16,917
Raising funds - trading	496,559	-	496,559
Charitable activities	172,528	65,461	237,989
<b>Total expenditure</b>	<u>686,004</u>	<u>65,461</u>	<u>751,465</u>
<b>Net income/(expenditure)</b>	85,178	880	86,058
<b>Transfers between funds</b>	(14,869)	14,869	-
<b>Net movement in funds</b>	<u>70,309</u>	<u>15,749</u>	<u>86,058</u>
<b>Reconciliation of funds:</b>			
Total funds at start of year	(22,763)	36,726	13,963
Total funds at end of year	<u>47,546</u>	<u>52,475</u>	<u>100,021</u>



**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**10 Tangible fixed assets**

	<b>Leasehold Improvements</b>	<b>Shop &amp; office equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 January 2021	46,112	38,182	24,590	108,884
Additions	15,159	-	19,500	34,659
Disposals	-	-	-	-
At 31 December 2021	<u>61,271</u>	<u>38,182</u>	<u>44,090</u>	<u>143,543</u>
<b>Depreciation</b>				
At 1 January 2021	-	32,967	16,555	49,522
Charge for the year	1,827	1,304	3,227	6,358
Disposals	-	-	-	-
At 31 December 2021	<u>1,827</u>	<u>34,271</u>	<u>19,782</u>	<u>55,880</u>
<b>Net book value</b>				
At 31 December 2021	<u>59,444</u>	<u>3,911</u>	<u>24,308</u>	<u>87,663</u>
At 31 December 2020	<u>46,112</u>	<u>5,215</u>	<u>8,035</u>	<u>59,362</u>

**11 Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	9,765	8,267
Prepayments & accrued income	19,888	13,861
	<u>29,653</u>	<u>22,128</u>

**12 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	22,243	4,281
Other creditors	42,567	55,332
Taxes and social security costs	4,304	3,517
Accruals & deferred income	3,750	3,450
Other loans	-	25,000
Bank loan	5,556	5,833
	<u>78,420</u>	<u>97,413</u>

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**13 Creditors: amounts falling due after more than one year**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Bank loan	41,204	44,167
	<u>41,204</u>	<u>44,167</u>

The Bank Loan is a Bounce Bank Loan repayable over 10 years under the Government-sponsored Bounce Bank Loan Scheme.

**14 Commitments**

At 31 December 2021 the company had total commitments, under non-cancellable operating leases paid as follows:

	<b>Land &amp; buildings</b>	<b>Total 2021</b>	Total 2020
	<b>£</b>	<b>£</b>	<b>£</b>
Within one year	70,600	70,600	120,146
Between two & five years	<u>83,596</u>	<u>83,596</u>	<u>117,296</u>

The operating lease payments recognised as an expense in the year amounted to £109,708 (2020: £107,619).

At 31 December 2020 the company had total commitments, under non-cancellable operating leases paid as follows:

	<b>Land &amp; buildings</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>
Within one year	120,146	120,146
Between two & five years	<u>117,296</u>	<u>117,296</u>

**15 Reconciliation of net movement in funds to net cash inflow from operating activities**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Statement of Financial Activities: Net movement in funds	189,226	86,058
Investment income	(22)	(106)
Depreciation	6,358	4,784
Loss on disposal of tangible fixed asset	-	2,860
Movement in creditors: current liabilities	(18,993)	44,750
Movement in debtors	(7,525)	9,969
<b>Net cash inflow from operating activities</b>	<u>169,044</u>	<u>148,315</u>

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**16 Analysis of change in cash during the year**

	<b>2021</b>	<b>2020</b>	<b>Change</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank	<u>291,555</u>	<u>160,111</u>	<u>131,444</u>
	<b>2020</b>	<b>2019</b>	<b>Change</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank	<u>160,111</u>	<u>15,127</u>	<u>144,984</u>

**17 Movement in funds**

	<b>At 1 Jan</b>				<b>At 31 Dec</b>
	<b>2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Family sponsorship	6,873	11,765	(19,186)	549	1
Harvest orphanage	1,330	-	(1,330)	-	-
India	(33)	7,610	(19,124)	11,740	193
Sierra Leone New Hope School	34,010	57,218	(53,587)	8,430	46,071
Children's holiday camps	5,337	530	(1,818)	-	4,049
Philippines	612	2,950	(3,862)	300	-
Bibles	496	1,125	(499)	-	1,122
Nepal	1,573	-	(1,573)	-	-
Reach International	1,993	500	(500)	-	1,993
Small grants	-	-	(166)	166	-
Small other funds	284	-	-	-	284
Virtual Shoeboxes	-	1,187	(543)	-	644
Croft Mill Appeal	-	29,984	-	(14,788)	15,196
	<u>52,475</u>	<u>112,869</u>	<u>(102,188)</u>	<u>6,397</u>	<u>69,553</u>
<b>Unrestricted funds</b>					
Fixed asset designated fund	59,362	-	(6,358)	34,659	87,663
Free reserves	(11,816)	689,747	(504,844)	(41,056)	132,031
	<u>47,546</u>	<u>689,747</u>	<u>(511,202)</u>	<u>(6,397)</u>	<u>219,694</u>
<b>Total funds</b>	<u>100,021</u>	<u>802,616</u>	<u>(613,390)</u>	<u>-</u>	<u>289,247</u>

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**17 Movement in funds (continued)**

**Prior year comparatives**

	<b>At 1 Jan 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 Dec 2020 £</b>
<b>Restricted funds</b>					
Family sponsorship	1,913	19,043	(14,083)	-	6,873
Harvest orphanage	1,330	-	-	-	1,330
India	625	2,925	(3,583)	-	(33)
Sierra Leone New Hope School	23,169	37,919	(44,577)	17,499	34,010
Children's holiday camps	4,089	4,248	-	(3,000)	5,337
Philippines	612	-	-	-	612
Bibles	1,138	358	(1,000)	-	496
Nepal	1,573	-	-	-	1,573
Reach International	1,993	500	(500)	-	1,993
Small grants	-	1,348	(1,718)	370	-
Small other funds	284	-	-	-	284
	<u>36,726</u>	<u>66,341</u>	<u>(65,461)</u>	<u>14,869</u>	<u>52,475</u>
<b>Unrestricted funds</b>					
Fixed asset designated fund	19,402	-	(4,784)	44,744	59,362
Free reserves	(42,165)	771,182	(681,220)	(59,613)	(11,816)
	<u>(22,763)</u>	<u>771,182</u>	<u>(686,004)</u>	<u>(14,869)</u>	<u>47,546</u>
<b>Total funds</b>	<u>13,963</u>	<u>837,523</u>	<u>(751,465)</u>	<u>-</u>	<u>100,021</u>

**Purpose of restricted funds**

Family sponsorship - IAT's scheme linking sponsors in the UK to needy families and individuals in Ukraine.

Harvest orphanage - Orphanage in Sri Lanka for children orphaned by the 2004 Boxing Day Tsunami or from the Tamil uprising.

India (New Jerusalem Ministries) - Education, orphans and ministry to the poor across four states in Southern India, including sponsorship of a number of church pastors.

Sierra Leone New Hope School - Educating, feeding, health care and pastoral work in the community; sponsorship of a number of families; construction of homes for families to host children orphaned by the recent Ebola outbreak in West Africa.

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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**17 Movement in funds (*continued*)**

Children's holiday camps - Providing summer holidays for needy children in Ukraine. The transfer from this fund in the year was due to a donor giving permission for the funds they had donated over a number of years to be derestricted to other activities within the charity's objects. These funds were transferred to free reserves.

Philippines - Provision of humanitarian aid and relief of suffering caused by natural disasters in the Philippines.

Bibles - Provision of Bibles to India.

Nepal - Provision of humanitarian aid and relief of suffering caused by natural disasters in Nepal.

Reach International - a partner church working principally in Belarus to relieve suffering and poverty.

Small grants - small grants to needy individuals and families wherever we work.

Small other funds - through donations and one-off donations which do not fit within existing funds.

Virtual Shoeboxes - Providing shoeboxes or bags to needy people in Ukraine, India and Sierra Leone using locally-sourced materials.

Croft Mill Appeal - Funding for upgrading our new Headquarters in Chorley to provide facilities for our supporters and for local community group use.

**18 Analysis of net assets between restricted and unrestricted funds**

Year-end 31 December 2021	Tangible	Cash at bank	Other	Long term Creditors	Total
	Fixed assets		Current assets		
	£	£	£	£	£
<b>Restricted funds</b>	-	69,553	-	-	69,553
<b>Unrestricted funds</b>					
Fixed asset designated fund	87,663	-	-	-	87,663
Free reserves	-	222,002	(48,767)	(41,204)	132,031
	<u>87,663</u>	<u>291,555</u>	<u>(48,767)</u>	<u>(41,204)</u>	<u>289,247</u>

**INTERNATIONAL AID TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**18 Analysis of net assets between restricted and unrestricted funds (*continued*)**

<b>Year-end 31 December 2020</b>	<b>Tangible Fixed assets £</b>	<b>Cash at bank £</b>	<b>Other Current assets £</b>	<b>Long term Creditors £</b>	<b>Total £</b>
<b>Restricted funds</b>	-	52,475	-	-	52,475
<b>Unrestricted funds</b>					
Fixed asset designated fund	59,362	-	-	-	59,362
Free reserves	-	107,636	(75,285)	(44,167)	(11,816)
	<u>59,362</u>	<u>160,111</u>	<u>(75,285)</u>	<u>(44,167)</u>	<u>100,021</u>

**19 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £10 each.