

Charity registration number 1086565

Company registration number 04183127 (England and Wales)

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Astridge E Astridge A Mitchell M Cady J Chambers	(Appointed 16 August 2022)
Secretary	C Astridge	
Charity number	1086565	
Company number	04183127	
Principal address	Stonham Barns Pettaugh Road Stonham Aspal Suffolk IP14 6AT	
Registered office	Suite 4 Stanmore Towers 8-14 Church Street Stanmore Middlesex HA7 4AW	
Auditor	Jamen Jones 77 Manor Way North Harrow Middlesex HA2 6BZ	

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

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SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's Objects are to promote the advancement of animal welfare, particularly but not exclusively the welfare of owls; for the benefit of the public, to relieve the suffering of animals in need of care and in attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment and successful, safe & healthy reproduction of animals; to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage; and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

The effects of Covid-19 and Avian Influenza on the activities of Suffolk Owl Sanctuary during 2021

2021 was a year in which operational activity of S.O.S. was again handicapped as a result of pandemic-related lockdowns from early January though to mid May, and then also in December 2021 (through to April 2022).

On the positive side, the ability to conduct the Charity's primary function of providing care, respite, recuperation and release for injured wild owls and other birds of prey and also maintain high standards of husbandry for the captive-bred birds resident at the Sanctuary during these periods was unimpeded.

The hospital was kept open and injured birds received and treated expediently for the duration, and the captive-bred birds in our charge fed, kept clean, medicated and exercised as appropriate.

The Trustees are indebted to all the staff and volunteers for their hard work and support in keeping the Sanctuary operational during these times of risk to health and mental stress.

The effects of the lockdown meant the centre was closed to the public for some 13 weeks in the first part of the year and this reduction in visitor footfall impacted revenue.

The S.O.S. Raptor hospital was closed for two weeks in December 2021 as a result of the first of a series of local outbreaks of Avian Influenza. This was to prevent contaminated faecal matter of waterfowl passing overhead polluting our environs and spreading the disease to our birds, an inhibition which continued to disrupt the exercising of our flying team as the outbreaks persisted until April 2022.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Developments & Improvements in 2021

From late February onwards we were able to continue with our refurbishment, new builds and landscaping programmes. We continued the build the secluded block of off-show breeding and moulting aviaries behind the woodland walk through to completion by mid-year, built a hack-pen to accommodate some of the larger birds brought into the centre during their re-hab process; and started to demolish the old moulting & imprint pens to increase the area of our works and storage compound, and create space for a future 'retirement village' for our older resident birds.

We also started the internal refurbishment with decking board cladding for the buzzard block and three other aviaries, a programme which will continue through 2022 and include the majority of all enclosures. This gives a much tidier, easier to clean and weather-resilient finish to most enclosures. Mir's old aviary that was demolished in 2020 was re-built from scratch and decked out, and we added an extra aviary for the Caracaras near to the flying ground from where they could be free-lofted. The big laurel bush near the flying owls was cut back, and all aviary perches and some ledges were refurbished with astroturf, new baths, furniture and hides as appropriate.

Staffing, Visitors & General Running

The Suffolk Owl Sanctuary was permanently staffed by a General Manager, full time falconers and full time and seasonal / part-time administrative and educational personnel, and two trainee falconers who joined the team for a year. Visitor numbered 24,323 during 2021 and were provided with visual, verbal and written information about the care and conservation of raptors and other native wildlife. Two demonstrations featuring our team of captive-bred birds were held daily from lockdown through to the end of September, and a free British Sign Language event was held in September for hearing-impaired visitors.

Raptor Hospital, Rescue and Rehabilitation

The Suffolk Owl Sanctuary maintains a First Aid Centre and Hospital facilities for injured wild owls and other birds of prey which are brought in by the public or collected by members of staff from situations of distress. We also took in birds from local veterinary practices where recuperation and release facilities were prescribed but unavailable to them, from the RSPCA, and some larger birds from another local raptor rescue charity as we have larger rehab facilities.

Our raptor hospital is now fully established with additional box racking and weighing equipment installed, and we also acquired new casting jackets, stethoscope, a new digital microscope which allows us to screen faecal samples on site, rather than having to send them off to our local vet for evaluation and results - this saves us a considerable amount of time and money.

Our continuing relationship with specialist avian veterinary Elliott Simpson of International Zoo Veterinary Group (IZVG) enables us to further improve and develop the level of care that we can offer injured or traumatised raptors whenever possible.

The number of birds cared for in the hospital included barn, tawny, little and long-eared owls plus kestrels, buzzards, red kite, sparrowhawk and peregrine species, many incapacitated as a result of road traffic accidents, injury or starvation. We are pleased and proud to have recorded a 52% success rate of those hospitalised birds released back to the wild after veterinary care & recuperation, the balance either dying of natural causes or being euthanised by the vet. We also took in a number of uninjured birds or branchers (young birds that have just left the nest) brought into the sanctuary in a fit state, these being released or hacked back to the wild without treatment, usually after a few days in our rehab aviaries.

Hack Pens

As part of our work rehabilitating rescued raptors we have extended the planned network of hack pens throughout the local farming and conservation-minded community, including a local museum interested in assisting our re-hab initiative. These hack pens allow us to erect soft release environments for larger as well as smaller raptors deemed fit and well enough to be released with the best possible chance of survival, and monitor their activity.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Wild Owl Nest Box Scheme

Our East Anglian Nest Box Scheme merged with the Thornham Owl Project some years ago, for which it provided equipment, storage, transport and manpower support. The purpose of the scheme is to provide, replace and refurbish wild owl nest boxes in the region and monitor wild owl and other bird of prey populations under a DEFRA Disturbance License.

Regrettably, neither the volunteers who operated the scheme nor staff were able to attend to the scheme during 2020 principally for covid-related reasons, and the hiatus continued through 2021. However, towards the end of the year plans were discussed and put in place to substantially regenerate the scheme by S.O.S. staff and with the help of a B.T.O. representative, in the following year.

Raptor Ringing

We began to ring raptors passing through our hospital on their way to release for the first time, this to enable B.T.O. reported sightings to be fed back to us as a method of tracking movements of previous releases from our hospital wherever possible.

Computer-based Record Keeping

We invested in cloud-based computer software during 2021 to enable recording Daily Reports, Animal Inventory, Measurements & Weights, Medical Records and Task Assignments accessible online to all appropriate staff to concur with Zoo Licence requirements.

Conservation Projects

SOS continued its association with Project Luggier through 2021, established to assist with halting the rapid decline of this species through a domestic breeding programme.

Our two golden eagles are paired with a view to breeding, with progeny to be donated to conservation projects in the UK.

The pool of vultures we have acquired play a valuable part of our displays by emphasising the plight of various endangered species to our visitors, and we plan to extend the variety of vulture species in the collection during the years ahead.

Education

Our education offer was developed further in 2021.

The comprehensive range of free online school / teacher packs & literature covering Foundation & Key Stages One & Two aspects of the curriculum was overhauled and expanded to cover a wider variety of teaching requirements including a comprehensive and growing range of downloadable fact sheets.

We participated in an educational outreach initiative by Suffolk Agricultural Association, providing Pellet Detectives kits which could be delivered by teachers involved in the scheme. 42 schools across Suffolk received a box, which also contained other activities such as a flatpack nest box for small birds, some sapling hedgerow species and wildflower mixes for planting, as well as resources and lesson plans to aid the teachers with the activities. These activities were delivered to over 1,000 students in March and April, and from which we received some very positive feedback.

On the lifting of covid lockdown, school and community group visits slowly began to pick up again, and we were awarded the Learning Outside the Classroom Quality badge, recognised as a trusted accreditation for learning providers offering a high standard of school visits to establishments like zoos, museums, etc. Interest in our online virtual sessions declined as lockdown was lifted.

Our Home Education Courses started Autumn 2021 and were successful over the winter months running on different days and times to allow more families to take part. Most sessions were split into ability level KS1, KS2 and KS3/4.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

We published & circulated two new editions of the 'Stonham Screecher', our information & conservation-based newsletter created especially for youngsters and circulated free of charge to members of the 'Cobweb Club', and also downloadable free from our website.

The marketing of barn owl pellet dissection kits under the "Pellet Detectives" label grew substantially in popularity during the year, bringing this activity to the attention and participation of schools, home-ed groups and individual families across the UK.

Our Education Officer and a member of our admin team who often assists her during school visits etc., attended the online International Conservation Education Conference, run jointly by the International Zoo Educators Association and the European Association for Zoos and Aquariums.

Information and Publicity

We maintain a website - www.owl-help.org.uk - which provides information about the care and conservation of wild owls and other birds of prey, and responds to enquiries from members of the public concerning raptor welfare and related educational matters, throughout the UK and beyond.

Our website also includes a blog highlighting specific activities of the organisation during the year. In support we publish a series of 'help' pamphlets on specific subjects (species, breeding, nest boxes, etc.). Our comprehensive booklet on owl conservation, "Saving Britain's Owls" continues to be circulated on demand and was available free on request to the public.

Our use of social media to communicate continues to flourish, accumulating now 8700+ Facebook and 1750 Twitter followers, in addition to those on Instagram. Local press was used for pre- and post-launch advertising campaigns, supported by editorial features in many of the titles used. Spokespersons from the Suffolk Owl Sanctuary gave local media relevant information as to owl and other birds of prey conservation and related topics pertinent to the centre during the year.

Community

Our volunteer contingent continued to grow during the year, with regulars contributing invaluable help through the initial lockdown period, and substantial volunteer enquiries and recruitment numbers markedly increasing once it was lifted.

Places for students from local schools and local agricultural colleges wanting to come to the Centre for work experience also picked up once the country was out of lockdown.

We continued to liaise with Suffolk Constabulary during the year on wildlife crime in matters involving raptors.

Complementary Activities

As part of our stated intent to develop complementary activities, visitor information and advice encompassing other species of endangered wildlife is provided for visitors.

We have maintained a suitable habitat for hedgerow birds throughout the centre. Our Woodland Walk area is an environment in which natural nesting sites and habitats are sited together with conservation focussed butterfly feeders, bug houses and bee friendly planting areas are displayed. These practical measures were supported by our free publication 'Bees, Bugs and Butterflies' offering useful advice for creating wildlife friendly habitat in suburban and rural gardens.

The number of red squirrels in our small colony maintained in size during the year. However, we need to refurbish the squirrel enclosures in order to gain accreditation on the BIAZA stud book that manages the Captive Red Squirrel Breeding Programme to enable us to replenish livestock from member conservation groups in order to breed, continue donations of progeny and exchange bloodlines with others in the programme.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Towards the end of the year, we were able to re-engage our association with a neighbouring charity, Suffolk Prickles Hedgehog Rescue, and kick-start plans to open up the Hedgehog Hotel at S.O.S., purposed to provide overflow accommodation for hibernating hedgehogs in winter and nurture rehabilitating hogs prior to their release through spring and summer. Our staff underwent training sessions with Suffolk Prickles in preparation for the first intake to be received in the New Year following.

Fundraising

Historically, selective print and social media have proved the most cost-effective channels for reaching as large a well-targeted audience as possible with a complex message and limited budget.

We again primarily used the Owl Barn Gift Catalogue (courtesy of Owl Barn Limited) to distribute leaflets promoting our Adopt-an-Owl and other fund-raising packages. The medium is used because it is unique in offering a large, focussed 'owl-friendly' audience on a year-round basis.

Evaluation of different media and alternative promotional channels (magazine & catalogue inserts, parcel dispatch inserts, door-drop distribution and on-line campaigns) offering potential coverage of similar demographic, interest, age and gender profiles were conducted in 2021 but whilst remaining comparable in cost terms, alternative choices of promotional channels within our price range have failed in the past and still appear unlikely to deliver cost-effective response levels due to falling circulations and/or more disparate, less focussed audiences than our current choice of delivery channel.

Future Developments

Future plans include continuing to extending the number of off-site hack aviaries for monitored bird relief; regenerating our wild owl nest box scheme; completing construction of the new suite aviaries to enable progressive free-lofting of all of the captive-bred bird team for displays; replacing the remaining the two large aviaries demolished in 2020 for larger birds; building a new enclosure for our meerkat mob; and appointing another member of staff as a general handyman to work on developments at the centre and to curate, build, repair and install nest boxes as part of Wild Owl Nest Box Scheme. We also want to build aviaries for appropriate species in the Woodland Walk area; regenerate our opportunity to breed and donate Red Squirrels to accredited release programmes, and re-purpose the old Meerkat enclosure.

We plan to significantly extend usage of the new indoor space at SOS2 for educational and activity purposes in the years ahead, and to refurbish the front of the 'admin/reception/shop' barn to widen the entrance and allow easier access for wider invalid and baby buggies than currently possible.

Financial review

The Charity has surplus income over expenditure for the year .

The retained reserves of the charity amounted to £1,140,203 (2020 - £754,460), represented by unrestricted funds of £1,137,553 (2020 - £753,810) and a restricted fund of £2,650 (2020 - £650).

The principle source of funds remained donations from the public. These resources provided the main income to support the charities key objectives.

The Sanctuary operates all year round and income is donated on that basis: all expenditures are incurred as and when necessary.

The directors do not operate a policy whereby they specifically withhold funds for a rainy day: they have examined the charity's requirements for reserves in the light of the main risks to the organisation and do not foresee any liquidity problems nor anything else that could affect its going concern.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charities governing document are the Articles of Association.

The Charity is constituted as a company limited by guarantee and not having share capital. It is not part of a group.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Astridge

E Astridge

K Diamond

(Resigned 1 August 2022)

A Mitchell

M Cady

J Chambers

(Appointed 16 August 2022)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £10 in the event of a winding up while they are a member and within one year following ceasing to be a member of the charity.

Apart from the directors, there are at any one time an additional 16 members of staff.

The directors held four informal meetings throughout the year to review the general running of the Sanctuary and its objectives, hospital and rescue matters, activity calendar, promotional and advertising plans, staff levels, fund-raising and finances. Any extraordinary matters arising are dealt with on an ad hoc basis. The company also holds an annual Ethics Meeting with a local veterinarian and an independent observer to review its practices. We also have two veterinary checks annually in accordance with the requirements of our Zoo License.

Employee involvement

Key department heads & staff are regularly involved in discussions, decisions and policies about all aspects of the running of the Sanctuary in relation to wildlife management & welfare, rescue & rehabilitation procedures, visitor welfare, out shows, education procedures, Health & Safety & HR matters.

Trustee induction and training

New trustees are provided information and guidance as to: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and are informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. The new trustees meet key employees and other trustees. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Governance

Since the year end the Trustees recognised an issue of subletting of a leased property for which implied regularity had hitherto been accepted by all trustees.

The matter relates to the subletting of a separate building covered by a lease to the Charity, although not within the confines of the main area of the Sanctuary's operation on the Stonham Barns complex where it is resident.

The building is used by the accounts department of the Charity and the remaining unused area is informally used by Owl Barn Limited, at a commercial rent beneficial to the income of the Charity.

As noted in these accounts Owl Barn Limited is a related party to the Charity. The Trustees C Astridge and E Astridge are also directors of Owl Barn Limited and were also the shareholders of Owl Barn Limited. Owl Barn Limited is now an employee-owned company.

The Charity had previously gained assurance that its governance protocols were satisfactory. However since the year end date the Trustees acknowledged the requirement to seek permission from the Charity Commission to grant Owl Barn Limited a Non-Exclusive Licence to Occupy given the related party connection with the Charity.

The process of obtaining this consent began with the Charity Commission in 2022. At the time of this report this matter is still unresolved. Although there is uncertainty that consent may not be granted, the Trustees feel that this is unlikely given the long standing relationship with Owl Barn Limited, the acceptance by the unconflicted Trustees of the sub-letting and consent for the sub-letting having being granted by the freeholder of Stonham Barns. No provision for additional costs have been made in these accounts in the unlikely event consent is not granted.

Related Parties

The related party is Owl Barn Limited.

The trustees C Astridge and E Astridge are both directors of Owl Barn Limited. The trustee E Astridge is the company secretary for Owl Barn Limited. Both trustees were controlling shareholders in Owl Barn Limited until the company became an employee-owned company in 2022.

Reference and administrative details

Charity number: 1086565
Company Number: 04183127
Registered Office: Suite 4, Stanmore Towers, 8-14 Church Road, Stanmore, Middlesex, HA7 4AW

Auditors: Jamen Jones, 77 Manor Way, North Harrow, Middlesex HA2 6BZ

Bankers: HSBC Plc, 1 Mount Street, Diss, Norfolk, IP22 4QD

Key management personnel:

General Manager M Robinson

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Suffolk Owl Sanctuary (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Auditor

In accordance with the company's articles, a resolution proposing that Jamen Jones be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



C Astridge

Trustee

Dated: 27/10/2022

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Suffolk Owl Sanctuary (A company limited by guarantee) (the 'Charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw your attention to Note 21 of the financial statements which describes the consent required from the Charity Commission for the grant of a Non-Exclusive Licence to occupy to a related party of the Charity. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jamen Jones

**Chartered Accountants
Statutory Auditor**

77 Manor Way
North Harrow
Middlesex
HA2 6BZ

Jamen Jones is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020 as restated	Restricted funds 2020	Total 2020
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	3	1,185,573	2,000	1,187,573	1,054,287	650	1,054,937
Charitable activities	4	67,344	-	67,344	37,876	-	37,876
Investments	5	15	-	15	160	-	160
Total income		1,252,932	2,000	1,254,932	1,092,323	650	1,092,973
<u>Expenditure on:</u>							
Raising funds	6	339,505	-	339,505	266,868	-	266,868
Charitable activities	7	529,320	-	529,320	497,799	-	497,799
Other	13	364	-	364	2,859	-	2,859
Total resources expended		869,189	-	869,189	767,526	-	767,526
Net income for the year/ Net movement in funds		383,743	2,000	385,743	324,797	650	325,447
Fund balances at 1 January 2021							
As originally reported		754,460	650	754,460	394,384	-	394,384
Prior year adjustment	8		-	-	34,629	-	34,629
As restated		754,460	650	754,460	429,013	-	429,013
Fund balances at 31 December 2021		1,138,203	2,650	1,140,203	753,810	650	754,460

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		227,868		203,657
Current assets					
Stocks	15	2,089		-	
Debtors	16	135,923		86,318	
Cash at bank and in hand		812,188		500,190	
		950,200		586,508	
Creditors: amounts falling due within one year	17	(37,865)		(35,705)	
Net current assets			912,335		550,803
Total assets less current liabilities			1,140,203		754,460
Income funds					
Restricted funds	19		2,650		650
Unrestricted funds			1,137,553		753,810
			1,140,203		754,460

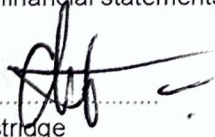
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on


C Astridge
Trustee


E Astridge
Trustee

Company Registration No. 04183127

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	25		375,625		349,418
Investing activities					
Purchase of tangible fixed assets		(63,643)		(47,775)	
Proceeds on disposal of tangible fixed assets		1		1,549	
Interest received		15		160	
Net cash used in investing activities			(63,627)		(46,066)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			311,998		303,352
Cash and cash equivalents at beginning of year			500,190		196,838
Cash and cash equivalents at end of year			812,188		500,190

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Suffolk Owl Sanctuary (A company limited by guarantee) is a company limited by guarantee registered in England & Wales. The registered office is Suite 4, Stanmore Towers, 8-14 Church Road, Stanmore, Middlesex, HA7 4AW.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the Coronavirus Job Retention Scheme grant, all conditions, with respect to the eligible costs being claimed, need to be met.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue grants' are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of advertising and associated staff costs.
- Expenditure on charitable activities includes the direct costs associated with the day to day running of the sanctuary and associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Fixtures and fittings	10% - 20% straight line
Computers	20% straight line
Motor vehicles	20% straight line
Livestock	This asset class is not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets for distribution are recognised only when distributed. Assets given for use by the Charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Donated Services

Donated services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	as restated £
Donations and gifts	750,316	-	750,316	760,895
Adoptions	96,206	-	96,206	89,734
Legacies receivable	270,613	-	270,613	105,398
Grants	55,029	2,000	57,029	87,041
Other	13,409	-	13,409	11,869
	<u>1,185,573</u>	<u>2,000</u>	<u>1,187,573</u>	<u>1,054,937</u>
For the year ended 31 December 2020	<u>1,054,287</u>	<u>650</u>		<u>1,054,937</u>
Grants receivable for core activities				
Coronavirus Job Retention Scheme	27,198	-	27,198	39,880
Local Authority Coronavirus Grant	21,431	-	21,431	35,933
Other grants	6,400	2,000	8,400	10,578
Other	-	-	-	650
	<u>55,029</u>	<u>2,000</u>	<u>57,029</u>	<u>87,041</u>

Donated goods and services

During the period the company was provided with administrative and bookkeeping services to assist the operations of the charity by Owl Barn Limited. In addition the company has been provided with the use of bird livestock to aid the charities purpose of education and attracting visitors to the sanctuary, also by Owl Barn Limited.

The value of donated services is estimated at £36,913 (2020 - £36,926). The value of the use of bird livestock has been estimated at £3,800 (2020 - £3,800). The estimated notional value of these services is recognised within incoming resources as a donation, and an equivalent charge included within staff costs and direct sanctuary costs.

During the period the company was also gifted computers with an estimated value of £2,650 by Owl Barn Limited.

The estimated notional value of these assets is recognised within incoming resources as a donation, and an equivalent amounts included in fixed asset additions.

Owl Barn Limited is a related party, see note 23 for further information.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Sales of Pellets & Books 2021 £	Sales of Pellets & Books 2020 £
Sales within charitable activities	52,944	23,476
Charitable rental income	14,400	14,400
	<u>67,344</u>	<u>37,876</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>15</u>	<u>160</u>

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Advertising, Marketing & Publicity	265,956	199,668
Staff costs	73,549	67,200
	<u>339,505</u>	<u>266,868</u>
Fundraising and publicity	<u>339,505</u>	<u>266,868</u>

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Sanctuary costs	Sanctuary costs
	2021	2020
	£	as restated £
Depreciation and impairment	41,142	29,119
Direct Sanctuary costs	62,931	42,868
Establishment costs	67,612	63,659
	<u>171,685</u>	<u>135,646</u>
Share of support costs (see note 9)	348,433	349,388
Share of governance costs (see note 9)	9,202	12,765
	<u>529,320</u>	<u>497,799</u>

8 Prior Year Adjustment

The brought forward reserves at 1 January 2020 were restated (in the prior period accounts) to include Gift Aid Income from HMRC received in 2020 that related to 2019. This amounted to £34,629.

9 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	312,853	-	312,853	315,951	Direct allocation
Motor & Travel	4,556	-	4,556	2,613	Direct allocation
Communications & IT	14,118	-	14,118	14,024	Direct allocation
Other Office Expenses	2,601	-	2,601	2,709	Direct allocation
Other expenses	14,305	-	14,305	14,091	Direct Allocation
Audit fees	-	8,700	8,700	8,100	Governance
Accountancy	-	660	660	600	Governance
Legal and professional	-	(158)	(158)	4,065	Governance
	<u>348,433</u>	<u>9,202</u>	<u>357,635</u>	<u>362,153</u>	
Analysed between					
Charitable activities	<u>348,433</u>	<u>9,202</u>	<u>357,635</u>	<u>362,153</u>	

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Auditor's remuneration

Fees payable to the Charity's auditor and associates:	2021 £	2020 £
Audit of the Charity's annual accounts	8,700	8,100
Non-audit services		
Taxation compliance services	660	600

On 16 August 2022 the members of the company approved the principal terms of a limited liability agreement with Jamen Jones in relation to the year ended 31 December 2021. The principal terms of the agreement are that the liability of the auditor is limited to £36,250 for audit services and £2,750 for non-audit services.

11 Trustees

The Charity trustees (or any persons connected with them) were not reimbursed expenses during the year.

E Astridge was not remunerated during the year (2020 - Nil) for bookkeeping services.

C Astridge, K Diamond, A Mitchell, and M Cady did not receive any remuneration in the year. J Chambers was appointed after the year end date.

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Trustees	5	5
Falconers & Bird Keepers	11	9
Administration	5	5
Total	21	19

Employment costs	2021 £	2020 £
Wages and salaries	360,686	356,261
Social security costs	20,669	21,742
Other pension costs	5,047	5,148
	386,402	383,151

There were no employees whose annual remuneration was more than £60,000.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Other

	2021	2020
	£	£
Net (Gain)/ loss on disposal of tangible fixed assets	364	2,859
	<u>364</u>	<u>2,859</u>
	<u><u>364</u></u>	<u><u>2,859</u></u>

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Livestock £	Total £
Cost or valuation						
At 1 January 2021	16,929	268,866	5,070	16,895	3,025	310,785
Additions	9,850	50,501	5,942	-	-	66,293
Disposals	(281)	(820)	-	-	-	(1,101)
Revaluation	-	-	-	-	(575)	(575)
At 31 December 2021	26,498	318,547	11,012	16,895	2,450	375,402
Depreciation and impairment						
At 1 January 2021	7,203	91,873	2,267	5,785	-	107,128
Depreciation charged in the year	3,403	32,869	1,491	3,379	-	41,142
Eliminated in respect of disposals	(43)	(693)	-	-	-	(736)
At 31 December 2021	10,563	124,049	3,758	9,164	-	147,534
Carrying amount						
At 31 December 2021	15,935	194,498	7,254	7,731	2,450	227,868
At 31 December 2020	9,726	176,993	2,803	11,110	3,025	203,657

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Deferred income

(Continued)

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	5,538	-
	<u>5,538</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2021	-	-
Resources deferred in the year	5,538	-
	<u>5,538</u>	<u>-</u>
Deferred income at 31 December 2021	<u>5,538</u>	<u>-</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£
The Hobson Charity	650	650	-	650
Trustees of Animal Survival International	-	-	2,000	2,000
	<u>650</u>	<u>650</u>	<u>2,000</u>	<u>2,650</u>

The grant from The Hobson Charity was in support of the non-salary material cost of building 10 nesting boxes for the owls. Due to the Covid-19 pandemic these nesting boxes were not constructed in the year. The intention of the company is to carry out this out during 2022.

The grant from the Trustees of Animal Survival International was in support of the Nest Box Project. The intention of the company is to carry out this out during 2022.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	227,868	-	227,868	203,007	650	203,657
Current assets/ (liabilities)	912,335	-	912,335	550,803	-	550,803
	<u>1,140,203</u>	<u>-</u>	<u>1,140,203</u>	<u>753,810</u>	<u>650</u>	<u>754,460</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	37,000	37,000
Between two and five years	148,000	148,000
In over five years	239,833	313,833
	<u>424,833</u>	<u>498,833</u>

The operating leases represent leases of land and buildings from third parties.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Events after the reporting date

Since the year end the Trustees recognised an issue of subletting a leased property for which implied regularity had hitherto been accepted by all trustees.

The matter relates to the subletting of a separate building covered by a lease to the Charity, although not within the confines of the main area of the Sanctuary's operation on the Stonham Barns complex where it is resident.

An unused part of the building is informally used by Owl Barn Limited, at a commercial rent beneficial to the income of the Charity.

As noted in these accounts Owl Barn Limited is a related party to the Charity. The Trustees C Astridge and E Astridge are also directors of Owl Barn Limited and were also the shareholders of directors of Owl Barn Limited. Owl Barn Limited is now an employee-owned company.

Since the year end date the Trustees acknowledged the requirement to seek permission from the Charity Commission to grant Owl Barn Limited a Non-Exclusive Licence to Occupy given the related party connection with the Charity.

The process of obtaining this consent began with the Charity Commission in 2022. Although there is uncertainty that consent may not be granted, The Trustees feel that this is unlikely given the long standing relationship with Owl Barn Limited, the acceptance by the unconflicted Trustees of the sub-letting and consent for the subletting having being granted by the freeholder of Stonham Barns. No provision for additional costs have been made in these accounts in the unlikely event consent is not granted.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	36,022	35,500

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Owl Barn Limited

C Astridge and E Astridge are the sole directors and E Astridge is the Company Secretary and they were both the controlling shareholders of Owl Barn Limited. Since the year end date C Astridge and E Astridge are no longer the shareholders of Owl Barn Limited. The company is now an employee-owned company.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

23 Related party transactions

(Continued)

Owl Barn Limited has the facilities to collect donations for Suffolk Owl Sanctuary Limited; it also settles the majority of the expenses on behalf of Suffolk Owl Sanctuary Limited. Below is a summary of the transactions between the two companies.

At the start of the year Owl Barn Limited owed £32,667 to Suffolk Owl Sanctuary Limited.

During the year Owl Barn Limited settled £195,123 of expenses incurred by Suffolk Owl Sanctuary Limited. In addition, funds were transferred to Suffolk Owl Sanctuary Limited in the amount of £138,532.

The total funds and expenses that Owl Barn Limited either settled or transferred to Suffolk Owl Sanctuary came to £333,655.

In addition a sales credit of £158 was transferred to Owl Barn Limited.

During the year Owl Barn Limited collected funds on behalf Suffolk Owl Sanctuary Limited that amounted to £312,343. In addition Owl Barn Limited collected sales in the sum of £536 on behalf of the charity.

The following amounts were paid by Suffolk Owl Sanctuary Limited on behalf of Owl Barn Limited;

£4,592 related to expenditures paid by Suffolk Owl Sanctuary on behalf of Owl Barn Limited.

£14,400 rent costs transferred to Owl Barn Limited

The total amount of funds and expenditure owed to Suffolk Owl Sanctuary Limited totalled £304,756.

On 31 December 2021, Owl Barn Limited owed £30,726 to Suffolk Owl Sanctuary Limited.

In addition to the above Owl Barn Limited also donated assets and services to the Charity totalling £43,363 (2020 - £40,726). Details of these donations are disclosed in Note 3 to the accounts.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

23 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2021		Amounts owed by related parties 2020	
	Balance £	Net £	Balance £	Net £
Owl Barn Limited	30,726	30,726	32,667	32,667
	<u>30,726</u>	<u>30,726</u>	<u>32,667</u>	<u>32,667</u>

The funds retained by Owl Barn Limited are to be applied solely for the purpose of settling expenses for Suffolk Owl Sanctuary.

24 Legal status of Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity while they are a member and within one year after they cease to be a member.

25 Cash generated from operations

	2021 £	2020 £
Surplus for the year	385,743	325,447
Adjustments for:		
Investment income recognised in statement of financial activities	(15)	(160)
Loss on disposal of tangible fixed assets	364	2,859
Donated assets	(2,650)	(275)
Revaluation of Livestock	575	734
Depreciation and impairment of tangible fixed assets	41,142	29,119
Movements in working capital:		
(Increase) in stocks	(2,089)	-
(Increase) in debtors	(49,605)	(30,310)
(Decrease)/increase in creditors	(3,378)	22,004
Increase in deferred income	5,538	-
Cash generated from operations	<u>375,625</u>	<u>349,418</u>

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

26 Analysis of changes in net funds

	At 1 January 2021 £	Cash flows	At 31 December 2021 £
Cash at bank and in hand	500,190	311,998	812,188
	<u>500,190</u>	<u>311,998</u>	<u>812,188</u>

The Charity had no debt during the year.