

Charity Registration No. 1086565

Company Registration No. 04183127 (England and Wales)

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Astridge	
	E Astridge	
	K Diamond	
	A Mitchell	
	M Cady	(Appointed 12 February 2020)
Secretary	C Astridge	
Charity number	1086565	
Company number	04183127	
Principal address	Stonham Barns Pettaugh Road Stonham Aspal Suffolk IP14 6AT	
Registered office	Suite 4 Stanmore Towers 8-14 Church Street Stanmore Middlesex HA7 4AW	
Auditor	Jamen Jones 77 Manor Way North Harrow Middlesex HA2 6BZ	

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

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SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to promote the advancement of animal welfare, particularly but not exclusively the welfare of owls; for the benefit of the public, to relieve the suffering of animals in need of care and in attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment and successful, safe & healthy reproduction of animals; to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill-usage; and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

An additional Trustee was added to the board during 2020.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

The effects of Covid-19 on the activities of Suffolk Owl Sanctuary during 2020

2020 was a year in which operational activity of S.O.S. was severely handicapped due to pandemic-related lockdowns from March to July 2020 and November 2020 through to April 2021.

On the positive side, the ability to conduct the Charity's primary function of providing care, respite, recuperation and release for injured wild owls and other birds of prey and also maintain high standards of husbandry for the captive-bred birds resident at the Sanctuary, were unimpeded.

This was due to the diligence and dedication of all falconry and admin staff to their responsibilities throughout the pandemic who, despite the necessity to reduce the workforce for most of the lockdown periods due to furloughing arrangements, were working as teams at under 50% full strength for much of the time. The hospital was kept open and injured birds received and treated expediently for the duration, and the captive-bred birds in our charge fed, kept clean, medicated and exercised as appropriate.

Because both periods of lockdown in 2020 prevented the public visiting the centre, the furlough scheme was embraced because closure for the most part reduced the amount of work available to sustain a full complement of staff effectively; in the interests of allowing staff who were on site the space to work safely and effectively whilst keeping socially distanced; and because the 80% contribution towards the wages of staff under the furlough scheme made some contribution towards reduced visitor income.

By mutual agreement, during lockdowns the majority of outside staff worked in teams turn-and-turn-about for fortnightly periods, excepting the weeks prior to re-opening when preparations were made to make the centre safely Covid-secure, and a full complement of outside staff was in work. The admin team kept things going with a skeleton staff throughout both lockdown periods.

The Trustees are indebted to all the staff and volunteers for their hard work and support in keeping the Sanctuary operational during periods which were, for all, concerning and mentally stressful times.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

On the negative side, the effects of the pandemic substantially reduced the annual footfall of visitors to the centre which negatively affected income; interrupted the smooth running of the centre, from bird acclimatisation regimes to staff holiday opportunities; precluded any meaningful activity in monitoring the wild owl nest box scheme by the volunteers who run it due to them having to self-isolate for much of the year, and resulted in educational activity – particularly school visits – being curtailed.

Developments & Improvements

Without the public at large within the centre for much of the year we were able to complete a great deal of remedial work in terms of addressing small repairs to aviaries and other structures throughout. This included refurbishing perches in all aviaries and some ledges with astroturf, and replacing new baths, furniture and hides as appropriate.

As part of Covid-secure preparations for reopening we brought forward the planned demolition of two large aviaries and refurbishment of the spaces created: it is planned to replace these aviaries once circumstances allow. We also added extra walkways and more visitor seating around the flying ground to facilitate social distancing; one-way thoroughfares were set up, sanitising stations introduced and cautionary signage placed throughout the centre.

As a precaution against overcrowding, a limit of 200 visitors was determined as a safe number to maintain 2-metre self-distancing and an advance booking system introduced to enable timed admissions to stagger arrivals and avoid congestion at reception and within. The retail area was removed from the reception area and reorganised to allow a free flow of visitors in and out of the centre. Temperature taking, Test-&-Trace and all required PPE elements and disciplines were introduced for the benefit of staff and visitors, and staff training undertaken.

Finally, to replace a series of end-of-life accommodations, we began the planned building of a suite of 16 new off-show aviaries for birds moulting, recuperating and breeding as appropriate.

Visitors

The Suffolk Owl Sanctuary is permanently staffed by a General Manager, full time falconers and full time and seasonal / part-time administrative and educational personnel. Visitors numbered 11,971 during 2020 and were provided with visual, verbal and written information about the care and conservation of raptors and other native wildlife.

Raptor Hospital, Rescue and Rehabilitation

The Suffolk Owl Sanctuary maintains a First Aid Centre and Hospital facilities for injured wild owls and other birds of prey which are brought in by the public or collected by members of staff from situations of distress. We also took in birds from local veterinary practices where recuperation and release facilities were prescribed but unavailable to them, from the RSPCA, and some larger birds from another local raptor rescue charity as we have larger rehab facilities.

Our raptor hospital is now fully established with additional box racking and weighing equipment installed. Our extended relationship with specialist avian veterinary practice Aquila has enabled us to extend the level of care so that we can offer some of the best available for injured or traumatised raptors whenever possible.

The number of birds cared for in the hospital included barn, tawny, little and long-eared owl plus kestrel, buzzard, hobby, red kite, sparrowhawk and peregrine species as a result of road traffic accidents, injury or starvation. We recorded a 36% success rate of those released back to the wild after veterinary care & recuperation, the balance either dying of natural causes or being euthanised by the vet. We also took in a number of uninjured birds or branchers (young birds that have just left the nest) brought into the sanctuary in a fit state that were released or hacked back to the wild without treatment, usually after a few days in our rehab aviaries.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Hack Pens

As part of our work rehabilitating rescued raptors we have established the first of a planned network of hack pens throughout the local farming community which allow us to do a soft release of larger raptors deemed fit and well enough to be released with the best possible chance of survival, and monitor their activity.

Wild Owl Nest Boxes

Our East Anglian Nest Box Scheme is merged with the Thornham Owl Project, for which it provides equipment, storage, transport and manpower support. The purpose of the scheme is to provide, replace and refurbish wild owl nest boxes in the region and monitor wild owl and other bird of prey populations under a DEFRA Disturbance License.

Regrettably, however, neither volunteers or staff were able to attend to the scheme during 2020, principally for covid-related reasons, including the self-isolation of the two key members of the team, including the licensed ringer.

Conservation Projects

SOS continued its association with Project Luggier through 2020, established in 2019 to assist with halting the rapid decline of this species through a domestic breeding programme.

Our two golden eagles are paired with a view to breeding, with progeny to be donated to conservation projects in the UK.

The pool of vultures we have acquired play a valuable part of our displays by emphasising the plight of various endangered species to our visitors.

Education

We were pleased to welcome a dedicated Education Officer to the team in August 2020 and benefitted from a surge in social media and digital exposure and increased engagement with schools and colleges as a result.

Our online education offer which includes a comprehensive range of free online school / teacher packs & literature covering Foundation & Key Stages One & Two aspects of the curriculum were overhauled and expanded to cover a larger variety of teaching requirements

Although the number of visits to and from schools, home-education and youth groups was curtailed because of pandemic-related restrictions, we added 'virtual sessions' to our education offer which resulted in successfully reaching out to a numbers of education establishments and home-education groups from around the U.K.

We published & circulated two free editions of the 'Stonham Screecher', our information & conservation-based newsletter created especially for youngster post to members of the Cobweb Club.

The marketing of barn owl pellet dissection kits under the "Pellet Detectives" label has proved very successful in bringing this activity to the attention and participation of schools and home-ed groups across the UK.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Information and Publicity

We maintain a website - www.owl-help.org.uk - which provides information about the care and conservation of wild owls and other birds of prey, and responds to enquiries from members of the public concerning raptor welfare and related educational matters, throughout the UK and beyond. Our website also includes a blog highlighting specific activities of the organisation during the year. In support we publish a series of 'help' pamphlets on specific subjects (species, breeding, nest boxes, etc.). Our comprehensive booklet on owl conservation, "Saving Britain's Owls" continues to be circulated on demand and was available free on request to the public.

Our use of social media to communicate is flourishing, with approaching 6000 Facebook and 1500 Twitter followers by the end of the year and we added Instagram the platforms we use. Local press was used for pre- and post-launch advertising campaigns, supported by editorial features in many of the titles used.

Suffolk Owl Sanctuary is proud to have its staff be successful as runners-up in the 'Animal Charity Team of the Year' category of the Petplan & ADCH Animal Charity Awards 2020.

Community

Spokespersons from the Suffolk Owl Sanctuary gave local media relevant information as to owl and other birds of prey conservation and related topics pertinent to the centre during the year.

S.O.S. worked with HMP to help integrate long-terms offenders back to the workplace by providing day release positions alongside our staff and team of volunteers.

Our volunteer contingent grew during the year and contributed invaluable help throughout the lockdown periods.

Places for students from local schools and local agricultural colleges wanting to come to the Centre for work experience were in a lull throughout the year.

We liaised with Suffolk Constabulary throughout the year on wildlife crime in matters involving raptors.

Complementary Activities

As part of our stated intent to develop complementary activities, visitor information and advice encompassing other species of endangered wildlife is provided for visitors. We have maintained a suitable habitat for hedgerow birds throughout the centre. Our Woodland Walk area is an environment in which natural nesting sites and habitats are sited together with conservation focussed butterfly feeders, bug houses and bee friendly planting areas are displayed. These practical measures were supported our our free publication 'Bees, Bugs and Butterflies' offering useful advice for creating wildlife friendly habitat in suburban and rural gardens.

The number of red squirrels in our hitherto productive breeding colony reduced in size during the year due to demise through age-related natural causes. We await future opportunities to replenish livestock as soon as suitable candidates are available from other conservation groups.

A Hedgehog Happy Garden leaflet was produced to complement static displays around the Hedgehog Hotel.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Fundraising

Historically, selective print and social media have proved the most cost-effective channels for reaching as large a well-targeted audience as possible with a complex message and limited budget. Our 2020 "Save Our Sanctuary" campaign ran through all channels and was significantly successful in raising much needed funds to help sustain the Charity and its activities through the pandemic and into 2021.

We again primarily used the Owl Barn Gift Catalogue to distribute leaflets promoting the campaign and our Adopt-an-Owl fund-raising package. The medium is used because it is unique in offering a large, focussed 'owl-friendly' audience on a year-round basis, supported by Suffolk Owl Sanctuary branding and editorial in each edition of the catalogue and on their website.

Further evaluation of different media and alternative promotional channels (magazine & catalogue inserts, parcel dispatch inserts, door-drop distribution and on-line campaigns) offering potential coverage of similar demographic, interest, age and gender profiles were conducted but testing was put on hold until 2021. Whilst often comparing favourably in cost terms, alternative choices of promotional channel have in the past failed to deliver cost-effective response levels.

Future Developments

Our aim to consolidate the recent investment in the new extension by extending our on-site educational offer on a year-round basis using the building and other facilities was unfortunately undermined by restrictive indoor Covid-secure guidance, but the opportunities will be addressed again as soon as conditions allow.

Future plans include the completion of the suite of rehab and moulting aviaries, and extending the number of off-site hack aviaries for monitored bird relief. We aim to replace the traditional but now outmoded weatherings at the Sanctuary with new aviaries which will enable free-lofting of all of the captive-bred bird team ahead of the proposed new animal welfare legislation coming into force. We also plan to replace the three large aviaries demolished during the year. We also plan to add some young blood to our team of falconers by recruiting two trainee bird handlers. A major ambition is to get our nest box scheme back on track as soon as we can.

Financial review

The Charity has surplus income over expenditure for the year.

The retained reserves of the charity amounted to £754,460 (2019 - £429,013), represented by unrestricted funds of £753,810 and a restricted fund of £650.

The principle source of funds remained donations from the public. These resources provided the main income to support the charity's key objectives.

The Sanctuary operates all year round and income is donated on that basis: all expenditures are incurred as and when necessary.

The directors do not operate a policy whereby they specifically withhold funds for a rainy day: they have examined the charity's requirements for reserves in the light of the main risks to the organisation and do not foresee any liquidity problems nor anything else that could affect its going concern.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charities governing document are the Articles of Association.

The Charity is constituted as a company limited by guarantee and not having share capital. It is not part of a group.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Astridge
E Astridge
K Diamond
A Mitchell
M Cady

(Appointed 12 February 2020)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £10 in the event of a winding up while they are a member and within one year following ceasing to be a member of the charity.

Apart from the directors, there are at any one time an additional 14 members of staff.

The directors held four informal meetings throughout the year to review the general running of the Sanctuary and its objectives, hospital and rescue matters, activity calendar, promotional and advertising plans, staff levels, fund-raising and finances. Any extraordinary matters arising are dealt with on an ad hoc basis. The company also holds an annual Ethics Meeting with a local veterinarian and an independent observer to review its practices. We also have two veterinary checks annually in accordance with the requirements of our Zoo License.

Related Parties

The related party is Owl Barn Limited.

The trustee C Astridge is the sole director of Owl Barn Limited. The trustee E Astridge is the company secretary for both Owl Barn Limited. Both trustees are controlling shareholders in Owl Barn Limited.

Reference and administrative details

Charity number: 1086565

Company Number: 04183127

Registered Office: Suite 4, Stanmore Towers, 8-14 Church Road, Stanmore, Middlesex, HA7 4AW

Auditors: Jamen Jones, 77 Manor Way, North Harrow, Middlesex HA2 6BZ

Accountants: Michael King & CO, Suite 4, Stanmore Towers, 8-14 Church Road, Stanmore, Middlesex, HA7 4AW

Bankers: HSBC Plc, 1 Mount Street, Diss, Norfolk, IP22 4QD

Key management personnel:

General Manager M Robinson

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Suffolk Owl Sanctuary (A company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

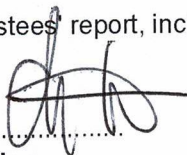
Auditor

Jamen Jones were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



.....
C Astridge

Secretary

Dated: 26/10/2021

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Suffolk Owl Sanctuary (A company limited by guarantee) (the 'Charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The prior year's financial statements and comparative figures have not been subject to a audit.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ted Bansal (Senior Statutory Auditor)
for and on behalf of Jamen Jones

26/10/2021

Chartered Accountants
Statutory Auditor

77 Manor Way
North Harrow
Middlesex
HA2 6BZ

Jamen Jones is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 as restated £
Income from:					
Donations and legacies	3	1,054,287	650	1,054,937	969,251
Charitable activities	4	37,876	-	37,876	27,470
Investments	5	160	-	160	455
Total income		1,092,323	650	1,092,973	997,176
Expenditure on:					
Raising funds	6	266,868	-	266,868	304,499
Charitable activities	7	497,799	-	497,799	483,097
Other	13	2,859	-	2,859	474
Total resources expended		767,526	-	767,526	788,070
Net income for the year/ Net movement in funds		324,797	650	325,447	209,106
Fund balances at 1 January 2020					
As originally reported		394,384	-	394,384	186,633
Prior year adjustment	8	34,629	-	34,629	33,274
As restated		429,013	-	429,013	219,907
Fund balances at 31 December 2020		753,810	650	754,460	429,013

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income and expenditure relate to unrestricted funds.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		203,657		189,868
Current assets					
Debtors	15	86,318		56,008	
Cash at bank and in hand		500,190		196,838	
		<u>586,508</u>		<u>252,846</u>	
Creditors: amounts falling due within one year	16	<u>(35,705)</u>		<u>(13,701)</u>	
Net current assets			550,803		239,145
Total assets less current liabilities			<u>754,460</u>		<u>429,013</u>
Income funds					
Restricted funds	17		650		-
Unrestricted funds			753,810		429,013
			<u>754,460</u>		<u>429,013</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/10/2021


C Astridge
Trustee


E Astridge
Trustee

Company Registration No. 04183127

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	22		349,418		252,888
Investing activities					
Purchase of tangible fixed assets		(47,775)		(157,094)	
Proceeds on disposal of tangible fixed assets		1,549		6,000	
Interest received		160		455	
Net cash used in investing activities			(46,066)		(150,639)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			303,352		102,249
Cash and cash equivalents at beginning of year			196,838		94,589
Cash and cash equivalents at end of year			500,190		196,838

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Suffolk Owl Sanctuary (A company limited by guarantee) is a company limited by guarantee registered in England & Wales. The registered office is Suite 4, Stanmore Towers, 8-14 Church Road, Stanmore, Middlesex, HA7 4AW.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the Coronavirus Job Retention Scheme grant; all conditions, with respect to the eligible costs being claimed, need to be met.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue grants' are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of advertising and associated staff costs.
- Expenditure on charitable activities includes the direct costs associated with the day to day running of the sanctuary and associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Fixtures and fittings	10% - 20% straight line
Motor vehicles	20% straight line
Livestock	This asset class is not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets for distribution are recognised only when distributed. Assets given for use by the Charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.12 Donated Services

Donated services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	as restated £
Donations and gifts	754,423	-	754,423	457,542
Adoptions	96,206	-	96,206	89,734
Legacies receivable	105,398	-	105,398	400,066
Grants	86,391	650	87,041	9,480
Other	11,869	-	11,869	12,429
	<u>1,054,287</u>	<u>650</u>	<u>1,054,937</u>	<u>969,251</u>
For the year ended 31 December 2019	<u>969,251</u>	<u>-</u>		<u>969,251</u>
Grants receivable for core activities				
Coronavirus Job Retention Scheme	39,880	-	39,880	-
Local Authority Coronavirus Grant	35,933	-	35,933	-
Other grants	10,578	-	10,578	-
Other	-	650	650	9,480
	<u>86,391</u>	<u>650</u>	<u>87,041</u>	<u>9,480</u>

Donated goods and services

During the period the company was provided with administrative and bookkeeping services to assist the operations of the charity by Owl Barn Limited. In addition the company has been provided with the use of bird livestock to aid the charities purpose of education and attracting visitors to the sanctuary, also by Owl Barn Limited.

The value of donated services is estimated at £36,926 (2019 - £18,605). The value of the use of bird livestock has been estimated at £3,800 (£2019 - £3,800). The estimated notional value of these services is recognised within incoming resources as a donation, and an equivalent charge included within staff costs and direct sanctuary costs.

Owl Barn Limited is a related party, see note 20 for further information.

During the period the company was also gifted a Vermiculated Owl. The gift has been estimated at £275. This addition is included at the estimated cost and an equivalent amount recognised within incoming resources.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Sales of Pellets & Books 2020 £	Sales of Pellets & Books 2019 £
Sales within charitable activities	23,476	13,070
Charitable rental income	14,400	14,400
	<u>37,876</u>	<u>27,470</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>160</u>	<u>455</u>

6 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Fundraising and publicity</u>		
Advertising, Marketing & Publicity	199,668	250,347
Staff costs	67,200	54,152
	<u>266,868</u>	<u>304,499</u>
Fundraising and publicity	<u>266,868</u>	<u>304,499</u>

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Sanctuary costs	Sanctuary costs
	2020	2019
	£	as restated £
Depreciation and impairment	29,119	27,045
Direct Sanctuary costs	42,868	49,374
Establishment costs	63,659	64,404
	<u>135,646</u>	<u>140,823</u>
Share of support costs (see note 9)	349,388	328,562
Share of governance costs (see note 9)	12,765	13,712
	<u>497,799</u>	<u>483,097</u>

8 Prior Year Adjustment

The prior years results have been restated to include Gift Aid Income from HMRC received in 2020 that related to 2019. This amounted to £36,629. A similar adjustment was made to restate the comparatives for Gift Aid Income from HMRC received in 2019 that related to 2018.

The 2019 comparatives have also been restated to include the value of donated services received in 2019.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	315,951	-	315,951	302,122	Direct allocation
Motor & Travel	2,613	-	2,613	5,256	Direct allocation
Communications & IT	14,024	-	14,024	13,754	Direct allocation
Other Office Expenses	2,709	-	2,709	3,282	Direct allocation
Other expenses	14,091	-	14,091	4,148	Direct Allocation
Audit fees	-	8,100	8,100	-	Governance
Accountancy	-	600	600	3,570	Governance
Legal and professional	-	4,065	4,065	10,142	Governance
	<u>349,388</u>	<u>12,765</u>	<u>362,153</u>	<u>342,274</u>	
Analysed between					
Charitable activities	<u>349,388</u>	<u>12,765</u>	<u>362,153</u>	<u>342,274</u>	

Accountancy represents the non-audit fee for the year. (2019 - Accountancy represents the fee charged by the Independent Examiner)

10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the Charity's auditor and associates:	2020	2019
	£	£
Audit of the Charity's annual accounts	<u>8,100</u>	<u>-</u>
Non-audit services		
Taxation compliance services	<u>600</u>	<u>-</u>

On 30 July 2021 the members of the company approved the principal terms of a limited liability agreement with Jamen Jones in relation to the year ended 31 December 2020. The principal terms of the agreement are that the liability of the auditor is limited to £33,750 for audit services and £2,500 for non-audit services.

11 Trustees

The Charity trustees (or any persons connected with them) were not reimbursed expenses during the year.

E Astridge was not remunerated during the year (2019 - Nil) for bookkeeping services.

C Astridge, K Diamond, A Mitchell and M Cady did not receive any remuneration in the year.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Trustees	5	4
Falconers & Bird Keepers	9	11
Fundraising	-	1
Administration	5	5
Total	19	21

Employment costs

	2020 £	2019 £
Wages and salaries	356,261	330,941
Social security costs	21,742	20,357
Other pension costs	5,148	4,976
	383,151	356,274

There were no employees whose annual remuneration was £60,000 or more.

13 Other

	2020 £	2019 £
Net (Gain)/ loss on disposal of tangible fixed assets	2,859	474
	2,859	474

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Tangible fixed assets

	Plant and equipment £	Fixtures and Motor vehicles fittings £	£	Livestock £	Total £
Cost or valuation					
At 1 January 2020	31,153	233,434	16,895	3,484	284,966
Additions	7,468	40,307	-	275	48,050
Disposals	(16,622)	(4,875)	-	-	(21,497)
Revaluation	-	-	-	(734)	(734)
At 31 December 2020	21,999	268,866	16,895	3,025	310,785
Depreciation and impairment					
At 1 January 2020	19,818	72,874	2,406	-	95,098
Depreciation charged in the year	3,339	22,401	3,379	-	29,119
Eliminated in respect of disposals	(13,687)	(3,402)	-	-	(17,089)
At 31 December 2020	9,470	91,873	5,785	-	107,128
Carrying amount					
At 31 December 2020	12,529	176,993	11,110	3,025	203,657
At 31 December 2019	11,335	160,560	14,489	3,484	189,868

Livestock were revalued at 31 December 2020 by the Head Falconer, M Robinson on an open market basis.

At 31 December 2020, had the revalued assets (Livestock) been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £3,059 (2019 - £3,149).

The revaluation deficit is charged as an expense against the Charities income in the year.

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	4,111	252
Other debtors	77,479	55,756
Prepayments and accrued income	4,728	-
	86,318	56,008

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	11,520	8,123
Trade creditors	4,088	2,278
Other creditors	1,519	-
Accruals and deferred income	18,578	3,300
	<u>35,705</u>	<u>13,701</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£
The Hobson Charity	-	-	650	650

The grant from The Hobson Charity was in support of the non-salary material cost of building 10 nesting boxes for the owls. Due to the Covid-19 pandemic these nesting boxes were not constructed in the year. The intention of the company is to carry out this out during 2021.

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	203,007	650	203,657	189,868
Current assets/(liabilities)	550,803	-	550,803	239,145
	<u>753,810</u>	<u>650</u>	<u>754,460</u>	<u>429,013</u>

19 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	37,000	37,000
Between two and five years	148,000	148,000

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

19 Operating lease commitments

(Continued)

In over five years	313,833	350,833
	<u>498,833</u>	<u>535,833</u>

The operating leases represent leases of land and buildings from third parties.

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>35,500</u>	<u>34,231</u>

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

(Continued)

Owl Barn Limited

Chris Astridge is the sole director and his wife Elaine Astridge is the Company Secretary and they are both the controlling shareholders of Owl Barn Limited.

Owl Barn Limited has the facilities to collect donations for Suffolk Owl Sanctuary Limited; it also settles the majority of the expenses on behalf of Suffolk Owl Sanctuary Limited. Below is a summary of the transactions between the two companies.

At the start of the year Owl Barn Limited owed £21,127 to Suffolk Owl Sanctuary Limited.

During the year Owl Barn Limited settled £177,141 of expenses incurred by Suffolk Owl Sanctuary Limited. In addition, funds were transferred to Suffolk Owl Sanctuary Limited in the amount of £116,756.

The total funds and expenses that Owl Barn Limited either settled or transferred to Suffolk Owl Sanctuary came to £293,897.

During the year Owl Barn Limited collected funds on behalf Suffolk Owl Sanctuary Limited that amounted to £276,337. In addition, the following amounts were paid by Suffolk Owl Sanctuary Limited on behalf of Owl Barn Limited;

£14,700 related to expenditures paid by Suffolk Owl Sanctuary on behalf of Owl Barn Limited.

£14,400 rent costs transferred to Owl Barn Limited.

The total amount of funds and expenditure owed to Suffolk Owl Sanctuary Limited totalled £304,756.

On 31 December 2020, Owl Barn Limited owed £32,667 to Suffolk Owl Sanctuary Limited.

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

Amounts owed to related parties	
2020	2019
£	£

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties		Amounts owed by related parties	
	2020		2019	
	Balance	Net	Balance	Net
	£	£	£	£
Owl Barn Limited	32,667	32,667	21,127	21,127
	<u>32,667</u>	<u>32,667</u>	<u>21,127</u>	<u>21,127</u>

The funds retained by Owl Barn Limited are to be applied solely for the purpose of settling expenses for Suffolk Owl Sanctuary.

21 Legal status of Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity while they are a member and within one year after they cease to be a member.

22 Cash generated from operations

	2020	2019
	£	£
Surplus for the year	325,447	209,106
Adjustments for:		
Investment income recognised in statement of financial activities	(160)	(455)
Loss on disposal of tangible fixed assets	2,859	474
Donated assets	(275)	-
Revaluation of Livestock	734	-
Depreciation and impairment of tangible fixed assets	29,119	27,045
Movements in working capital:		
(Increase)/decrease in debtors	(30,310)	27,724
Increase/(decrease) in creditors	22,004	(11,006)
Cash generated from operations	<u>349,418</u>	<u>252,888</u>

SUFFOLK OWL SANCTUARY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

23 Analysis of changes in net funds

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	196,838	303,352	500,190
	<u>196,838</u>	<u>303,352</u>	<u>500,190</u>

The Charity had no debt during the year.